

STATE OF UTAH

Fund Information

FINET Name: (FIN) EDUCATION FUND BUDGET RESERVE ACCT

FINET Fund: 2460

Legal Name: Education Fund Budget Reserve Account

Legal Authorization: UCA 63J-1-313

Earns Interest: Yes No

Earns Interest Authority: Per SB 2004 2008 Spec Sess, but is deposited Ed Fund

Revenue Source(s):

1) Up to 50% of the revenue surplus of the Education Fund. 2) appropriations

Fund Balance History:

<u>Fund</u>	<u>Year</u>	<u>Beg Balance</u>	<u>Revenues</u>	<u>Expenses</u>	<u>Transfers</u>	<u>End Balance</u>
2460	2003	\$0	\$0	\$0	\$600,562	\$600,562
2460	2004	\$600,562	\$5,254	\$0	\$12,666,826	\$13,272,642
2460	2005	\$13,272,642	\$253,481	\$0	\$27,015,400	\$40,541,523
2460	2006	\$40,541,523	\$2,259,751	\$0	\$80,564,648	\$123,365,922
2460	2007	\$123,365,922	\$6,008,802	\$0	\$13,433,600	\$142,808,324
2460	2008	\$142,808,324	\$7,630,540	\$0	\$84,236,800	\$234,675,664
2460	2009	\$234,675,665	\$2,913,821	\$0	(\$7,630,000)	\$229,959,486
2460	2010	\$229,959,486	\$84,008	\$0	(\$125,290,800)	\$104,752,694
2460	2011	\$104,752,694	\$227,558	\$0	\$5,005,852	\$109,986,104
2460	2012	\$109,986,104	(\$629,780)	\$0	\$35,013,021	\$144,369,345
