SUMMARY

This report summarizes the State Treasurer's intent language passed by the Legislature during its 2012 General Session and provides an agency response regarding the status of each piece of passed intent language. No action is required by the Legislature regarding this issue brief. It is provided as information only, but may inform Legislative action taken on intent language during the 2013 General Session.

STATE TREASURER

Senate Bill 3, Item 10 (for FY 2013):

Under section 63J-1-603 of the Utah Code, the Legislature intends that appropriations provided for the State Treasurer in Item 8 of Chapter 2 Laws of Utah 2011, not lapse at the close of Fiscal Year 2012.

Agency Response:

Treasury and Investment - $100,000

To date we’ve spent $13,000 replacing outdated desktop and notebook computers. We plan to spend an additional $25,000 replacing our server equipment, $23,000 on a surety bond we’re required by statute to post for Treasurer Ellis, and $35,000 on the purchase of a software module that will facilitate the processing of check payments via Image Cash Letter by the Tax Commission.

Unclaimed Property Division - $250,000

The Division spent $50,000 on the acquisition and implementation of an imaging application which interfaces with the claims processing system and on the back-scanning of existing reports and related documentation we plan to spend an additional $100,000 on this project. We plan to spend the remaining $100,000 on the acquisition and implementation of a call center system to provide more efficient and enhanced telephone service and support to our customers.