



# DAS ELECTED OFFICIAL POST-RETIREMENT TRUST FUND

INFRASTRUCTURE AND GENERAL GOVERNMENT APPROPRIATIONS SUBCOMMITTEE

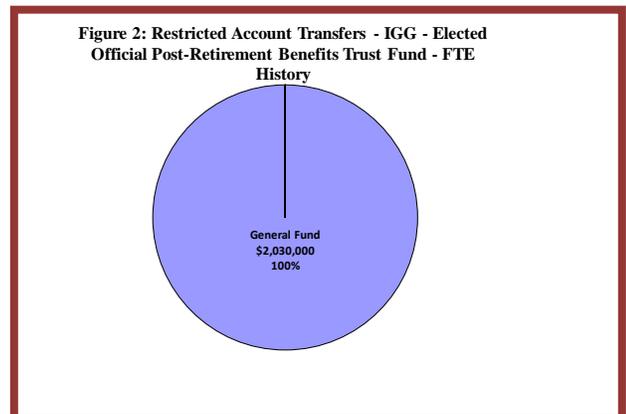
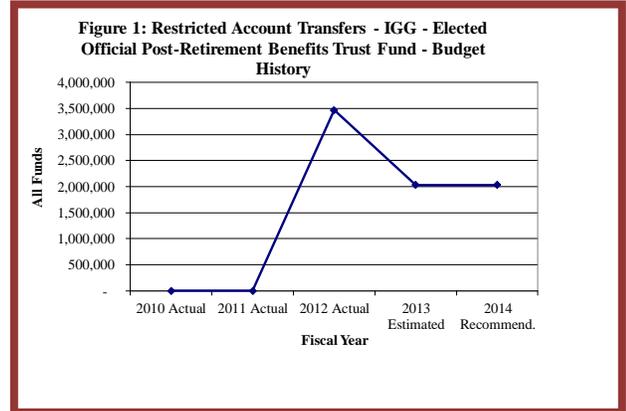
BUDGET BRIEF

**SUMMARY**

During the 2012 General Session, the Legislature eliminated the governor and legislator's post-retirement health care benefits for new governors and legislators and established the Elected Official Post-Retirement Benefits Trust Fund for the purpose of investing funds for existing governor and legislator post-retirement health care benefits. The Legislature also authorized the board of trustees for the State Post-Retirement Benefits Trust Fund to serve as trustees for the Elected Official Post-Retirement Benefits Trust Fund and established procedures for the investment of and expenditures from the trust funds. This action was accomplished through passage of SB 156, "Elected Official Retirement Benefits Amendments".

**RECOMMENDATION AND LEGISLATIVE ACTION**

The Analyst recommends the Legislature approve a FY 2014 base appropriation of \$2,030,000 for the Elected Official Post-Retirement Trust Fund program.



**BUDGET DETAIL TABLE**

Restricted Account Transfers - IGG - Elected Official Post-Retirement Benefits Trust Fund						
Sources of Finance	FY 2012 Actual	FY 2013 Appropriated	Changes	FY 2013 Revised	Changes	FY 2014* Recommended
General Fund	0	2,030,000	0	2,030,000	0	2,030,000
General Fund, One-time	2,030,000	0	0	0	0	0
Beginning Nonlapsing - Finance - M	1,439,900	0	0	0	0	0
<b>Total</b>	<b>\$3,469,900</b>	<b>\$2,030,000</b>	<b>\$0</b>	<b>\$2,030,000</b>	<b>\$0</b>	<b>\$2,030,000</b>
<b>Programs</b>						
Elected Official Post-Retirement Tru	3,469,900	2,030,000	0	2,030,000	0	2,030,000
<b>Total</b>	<b>\$3,469,900</b>	<b>\$2,030,000</b>	<b>\$0</b>	<b>\$2,030,000</b>	<b>\$0</b>	<b>\$2,030,000</b>
<b>Categories of Expenditure</b>						
Other Charges/Pass Thru	3,469,900	2,030,000	0	2,030,000	0	2,030,000
<b>Total</b>	<b>\$3,469,900</b>	<b>\$2,030,000</b>	<b>\$0</b>	<b>\$2,030,000</b>	<b>\$0</b>	<b>\$2,030,000</b>

\*Does not include amounts in excess of subcommittee's state fund allocation that may be recommended by the Fiscal Analyst.