Revenue Estimates - October 2013 (in thousands of dollars)

Executive Appropriations Committee December 10, 2013

	а	b	C	d	e	f
	FY 2013		FY 2014			
	Surplus	Revised	Revised	Difference	FY 2015	Difference
	Oct. '13	May '13	Oct. '13	May - Oct.	Oct. '13	FY14 (Oct.) - FY15
ınd	(350)	2,161,888	2,137,884	(24,004)	2,209,304	47,416
Fund	122,400	3,075,757	3,109,360	33,603	3,237,916	162,159
GF/EF	122,050	5,237,645	5,247,244	9,599	5,447,220	209,575
cr/(decr)				0.2%		4.0%
ation Fund		437,494	440,808	3,314	443,267	5,773
cr/(decr)	•			0.8%		1.3%
ase		162,200	157,160	(5,040)	161,699	(501)
cr/(decr)	•			(3.1%)		(0.3%)
nds			3,475,823		3,692,676	
	und Fund GF/EF cr/(decr) ation Fund cr/(decr) ase cr/(decr) nds	FY 2013 Surplus Oct. '13 Ind (350) Fund 122,400 GF/EF 122,050 cr/(decr) ation Fund cr/(decr) ase cr/(decr)	FY 2013 Surplus Oct. '13 May '13 and (350) Fund 122,400 3,075,757 GF/EF 122,050 Stion Fund Ctr/(decr) Attion Fund Ctr/(decr)	FY 2013 Surplus Oct. '13 May '13 Oct. '13 Ind (350) Fund 122,400 GF/EF 122,050 GF/EF Ctr/(decr) Ation Fund Ctr/(decr) FY 2014 Revised Revise	FY 2013 Surplus Revised Revised Oct. '13 May '13 Oct. '13 May - Oct. Ind (350) Fund 122,400 Fund 122,400 Fund 122,050 For/(decr) Ation Fund Cr/(decr) FY 2014 Revised Revised Revised Difference May - Oct. (24,004) And - Oct. (350) Fund 122,400 Fund 123,7645 FY 2014 Fund Fund 124,004 Fund 125,247,244 Fund 124,004 Fund 124,004 Fund 124,004 Fund 124,004 Fund 124,004 Fund 124,004 Fund 125,207 Fund 124,004 Fund 124,004 Fund 124,004 Fund 124,004 Fund 124,004 Fund 125,207 Fund 124,004 F	FY 2013 Surplus Oct. '13 May '13 Oct. '13 May - Oct. Oct. '13 May - Oct. Ind (350) Fy 2014 (350) Fy 2015 Oct. '13 May - Oct. Ind (350) Fy 2015 Oct. '13 May - Oct. Oct. '13 Ind (350) Fy 2015 Oct. '13 May - Oct. Oct. '13 Ind (350) Fy 2015 Oct. '13 Ind (340,004) Fy 2015 Ind (340,004) Fy 2015 Ind (340,004) Fy 2015 Ind Ind (350) Fy 2015 Ind Ind Ind Ind Ind Ind Ind Ind

Notes:

- 1. The May FY 2014 revenue estimate (column b) includes one-time revenue changes due to legislation passed in the 2013 General Session (see Table 8 on page 14 of the 2013 2014 Appropriations Report). Eliminating these one-time sources effectively increases available ongoing General Fund revenue (column f) by \$1.45 million.
- 2. An decrease in the required set-aside for Economic Development Tax Increment Financing (EDTIF) in FY 2014 effectively increases available one-time General Fund revenue (column d) by \$1.3 million.
- 3. An decrease in the required set-aside for Economic Development Tax Increment Financing (EDTIF) in FY 2015 effectively increases available ongoing General Fund revenue (column f) by \$0.9 million.
- 4. A statutorily required increase in funding for in the Tourism Marketing Performance Fund (TMPF) effectively reduces available ongoing General Fund revenue (column f) by \$3 million.
- 5. A \$0.5 million one-time Education Fund loss associated with HB 96, 2013 General Session will be covered by a transfer from the General Fund.

Crosswalk from Revenue Estimates to Available GF/EF Revenue - October 2013 (in millions of dollars)

Executive Appropriations Committee December 10, 2013

October 2013 Revenue Estimate

One-time	General Fund	Education Fund	Total
FY 13 Year-end Surplus (p. 1, col. a)	(0)	122	122
FY 14 Estimated Revenue Growth (p. 1, col. d)	(24)	34	10
Decrease EDTIF Set Aside	1		
FY 15 HB 96 (13 GS) Transfer	(1)		
Available One-time Revenue	(25)	156	132
Ongoing			
FY 15 Estimated Revenue Difference (p. 1, col. f)	47	162	210
One-time Revenue in p. 1, col. b (FY 14 Base)	(1)	0	(1)
Subtotal, FY 2015 Estimated Revenue Growth	46	162	208
FY 15 HB 96 (13 GS) Transfer		1	
Decrease in EDTIF Set-aside	1		1
Increase in TMPF Funding	(3)		(3)
Available Ongoing Revenue	44	163	206