Purpose and Uses

This fund holds assets belonging to residents at the Utah State Hospital for their personal expenditures.

Accountability

The Social Security Administration performs audits every three years as part of its oversight responsibility. The most recent audit was in May 2013. The Social Security Administration reported no items needing correction. Federal regulations governing organizational payees cover topics such as: 1) the role and duties of a representative payee, 2) limits to what a payee may do, 3) the proper and improper uses of benefits, and 4) managing and conserving funds. The stoplight is yellow because there are no state government fund-specific reports.

Recommendation

Due to the materiality and fiduciary nature of this fund, the Analyst recommends the fund be reported annually to the Social Services Appropriations Subcommittee.

Graph Notes

The balance of the fund is currently made up of cash. The largest amounts of money flowing into the account are deposited assets of resident clients of the Utah State Hospital. Interest is also credited to client’s accounts. Expenses are solely for resident client personal needs such as: 1) health and hygiene items, 2) clothing, 3) convenience items, 4) transportation expenses, and 5) hobby and craft items.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands