

Changes to FY 2014 Budget (Appropriated vs. Authorized)

Agency = Economic Development

Expenditures by Object Category, All Sources of Finance

(All)

Thresholds:

Increases	10%
Decreases	-10%

	2009	2010	2011	2012	2013	2014 Est	Trend	2014 Approp	Diff	Pct
Personnel Services	\$6,027,300	\$5,744,300	\$6,065,500	\$6,430,800	\$6,694,500	\$7,327,300		\$6,511,200	\$816,100	13%
In-state Travel	\$102,700	\$80,300	\$80,400	\$88,600	\$105,400	\$121,800		\$101,300	\$20,500	20%
Out-of-state Travel	\$184,700	\$127,700	\$178,700	\$241,500	\$317,400	\$319,900		\$239,500	\$80,400	34%
Current Expense	\$9,668,700	\$8,269,200	\$6,331,200	\$8,983,800	\$13,833,200	\$30,597,200		\$6,228,500	\$24,368,700	391%
DP Current Expense	\$364,500	\$306,400	\$386,000	\$434,300	\$320,200	\$205,800		\$196,900	\$8,900	5%
DP Capital Outlay	\$0	\$20,100	\$0	\$294,100	\$0	\$0		\$0	\$0	n/a
Capital Outlay	\$0	\$0	\$39,800	\$0	\$10,000	\$0		\$0	\$0	n/a
Other Charges/Pass Thru	\$21,648,300	\$14,340,000	\$12,315,600	\$17,075,000	\$12,492,300	\$18,960,900		\$37,591,100	(\$18,630,200)	-50%
Transfers	\$223,500	\$223,500	\$223,500	\$223,500	\$0	\$0		\$0	\$0	n/a
Grand Total	\$38,219,700	\$29,111,500	\$25,620,700	\$33,771,600	\$33,773,000	\$57,532,900		\$50,868,500	\$6,664,400	\$0

Changes to FY 2014 Budget (Appropriated vs. Authorized)

Agency = Economic Development

Expenditures by Program, All Sources of Finance

(All)

Thresholds

Increases	10%
Decreases	-10%

	2009	2010	2011	2012	2013	2014 Est	Trend	2014 Approp	Diff	Pct
Administration	\$5,374,700	\$4,239,000	\$5,604,800	\$10,147,600	\$8,063,100	\$16,452,700		\$14,804,200	\$1,648,500	11%
Industrial Assistance Fund	\$3,657,700	\$3,379,300	\$2,143,300	\$1,480,000	\$1,884,400	\$0		\$0	\$0	n/a
STEM Action Center	\$0	\$0	\$0	\$0	\$0	\$1,500,000		\$1,500,000	\$0	0%
STEM College Ready Math	\$0	\$0	\$0	\$0	\$0	\$3,500,000		\$0	\$3,500,000	n/a
Business Creation	\$3,700,700	\$3,157,900	\$1,718,800	\$3,345,300	\$0	\$0		\$0	\$0	n/a
Operations and Fulfillment	\$2,513,400	\$2,385,100	\$2,490,200	\$2,565,200	\$2,746,400	\$2,589,500		\$2,543,500	\$46,000	2%
Pete Suazo Utah Athletics Commissic	\$296,900	\$181,000	\$169,100	\$160,100	\$178,900	\$338,300		\$217,400	\$120,900	56%
STEM Action Center - Grades 6-8	\$0	\$0	\$0	\$0	\$0	\$5,000,000		\$0	\$5,000,000	n/a
Business Growth	\$4,600,700	\$5,957,900	\$3,976,500	\$4,909,100	\$0	\$0		\$0	\$0	n/a
Marketing and Advertising	\$11,062,500	\$7,534,100	\$6,966,200	\$6,968,700	\$9,134,200	\$13,279,900		\$12,000,000	\$1,279,900	11%
Corporate Recruitment and Incentive	\$939,900	\$953,500	\$1,029,700	\$1,160,200	\$0	\$0		\$0	\$0	n/a
Film Commission	\$6,073,200	\$1,323,700	\$1,522,100	\$3,035,400	\$2,190,400	\$2,127,700		\$773,300	\$1,354,400	175%
Outreach and International Trade	\$0	\$0	\$0	\$0	\$4,401,400	\$8,015,900		\$4,636,400	\$3,379,500	73%
Corporate Recruitment and Business	\$0	\$0	\$0	\$0	\$5,174,200	\$4,728,900		\$5,893,700	(\$1,164,800)	-20%
Grand Total	\$38,219,700	\$29,111,500	\$25,620,700	\$33,771,600	\$33,773,000	\$57,532,900		\$42,368,500	\$15,164,400	36%

Changes to FY 2014 Budget (Appropriated vs. Authorized)

Agency = Economic Development

Funding by Source of Finance

(All)

Thresholds



	2009	2010	2011	2012	2013	2014 Est	Trends	2014 Approp	Diff	Pct
General Fund	\$13,420,600	\$12,954,000	\$12,216,300	\$14,622,400	\$16,097,100	\$19,307,900		\$19,307,900	\$0	0%
General Fund, One-time	\$4,683,700	\$3,939,800	\$3,945,000	\$17,201,900	\$4,556,500	\$16,235,000		\$7,735,000	\$8,500,000	110%
Federal Funds	\$300,000	\$300,000	\$272,700	\$1,040,500	\$1,097,400	\$2,407,900		\$1,607,900	\$800,000	50%
American Recovery and Reinvestmer	\$0	\$0	\$200,000	\$0	\$0	\$0		\$0	\$0	n/a
Dedicated Credits Revenue	\$96,000	\$209,200	\$274,000	\$428,500	\$643,900	\$1,350,500		\$1,349,700	\$800	0%
Beginning Nonlapsing	\$9,248,200	\$7,290,500	\$8,275,300	\$10,794,700	\$7,884,900	\$5,863,600		\$0	\$5,863,600	n/a
Closing Nonlapsing	(\$7,290,500)	(\$8,275,300)	(\$10,794,800)	(\$7,884,900)	(\$5,863,600)	\$0		\$0	\$0	n/a
Lapsing Balance	(\$956,800)	(\$233,800)	(\$408,900)	(\$253,000)	(\$11,200)	\$0		\$0	\$0	n/a
GFR - Industrial Assistance	\$223,500	\$223,500	\$223,500	\$223,500	\$250,000	\$250,000		\$250,000	\$0	0%
Interest Income	\$783,300	\$243,300	\$172,100	\$39,900	\$0	\$0		\$0	\$0	n/a
Beginning Fund Balance	\$32,049,200	\$29,174,800	\$26,038,800	\$24,067,600	\$0	\$0		\$0	\$0	n/a
Ending Fund Balance	(\$29,174,800)	(\$26,038,800)	(\$24,067,600)	(\$33,627,500)	\$0	\$0		\$0	\$0	n/a
GFR - Motion Picture Incentive	\$3,831,300	\$2,206,300	\$2,206,300	\$0	\$0	\$0		\$0	\$0	n/a
GFR - Tourism Marketing Performan	\$10,888,000	\$7,000,000	\$6,950,000	\$7,000,000	\$9,000,000	\$12,000,000		\$12,000,000	\$0	0%
Transportation Fund	\$118,000	\$118,000	\$118,000	\$118,000	\$118,000	\$118,000		\$118,000	\$0	0%
Grand Total	\$38,219,700	\$29,111,500	\$25,620,700	\$33,771,600	\$33,773,000	\$57,532,900		\$42,368,500	\$15,164,400	\$0