

Minimum School Program: Basic School Program

Example of Property Tax Revenue Equalization Using Weighted Pupil Units (WPU)

| Cost | District A | District B |
|--|---------------------|---------------------|
| WPU Value: | \$2,899 | \$2,899 |
| Number of WPUs: | 10,000 | 10,000 |
| Basic School Program (WPU) Cost: | \$28,990,000 | \$28,990,000 |
| Revenues | | |
| Taxable Value of Property in District: | \$1,500,000,000 | \$15,000,000,000 |
| Basic Rate (Set by State): | 0.001535 | 0.001535 |
| Local Property Tax Revenue: | \$2,302,500 | \$23,025,000 |
| State Revenue: | \$26,687,500 | \$5,965,000 |

