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2013 IN-DEPTH BUDGET REVIEW
REVIEW OF “OFF-BUDGET” FUNDS
AND OPERATIONS

A REPORT TO THE
EXECUTIVE APPROPRIATIONS COMMITTEE
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REVIEW OF “OFF-BUDGET” FUNDS AND OPERATIONS

EXECUTIVE APPROPRIATIONS COMMITTEE

BUDGET REVIEW

EXECUTIVE SUMMARY

While Utah consistently ranks among the best managed states, legislators recognize that there is always room for improvement. They also know financial transparency and accountability are hallmarks of good government. In this vein they have undertaken a number of initiatives to better define, coordinate, analyze and report state finances. This report is the latest advancement in that effort. It inventories 457 state funds, operations, and tax incentives that are not currently included in the appropriations process and makes individual recommendations for each of these "off-budget" items. Those recommendations fall into six broad categories:

1. Close 35 funds and deposit \$393,100 into the General Fund;
2. Include \$70,824,200 in financial activity and \$606,375,400 in fund balances from 53 funds and operations in the appropriations process and modify the Budgetary Procedures Act so that they are appropriately communicated with the Governor's budget;
3. Refer 45 funds to subcommittees to consider statute changes;
4. Request the executive branch make changes to 18 funds and provide additional expenditure detail;
5. Include seven funds in annual presentations to the Executive Appropriations Committee, including a new presentation on long-term liabilities and other material risks; and,
6. Ask seven organizations to report annually to the Retirement and Independent Entities Appropriations Subcommittee.

The report contains a one page summary for each individual fund or operation. The summary page has a red/yellow/green “stoplight” indicator for most funds and operations. It also describes the fund's or operation's purpose; reviews its current accountability mechanisms; graphs its revenue, expenses, and balance information; and makes fund or operation specific recommendations where applicable.

In addition to these fund and operation specific recommendations, staff from the Office of the Legislative Fiscal Analyst discovered a number of potential process improvements. The Fiscal Analyst recommends the following five changes to statute and the budget process:

1. Extend the \$30,000 revenue-generating requirement to all donation funds;
2. Direct the Division of Finance to review \$9 million in stagnant fund balances;
3. Broaden the scope of the annual “Preliminary Fund Balance Report”;
4. Change the legislative drafting instructions for bills that create or modify funds; and,
5. Include \$1.8 billion in tax credits in the annual appropriations review.

The Fiscal Analyst believes that these recommendations will significantly increase transparency of and accountability for \$33.5 billion in financial activity and \$45.1 billion of balances for “off-budget” funds and operations.

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INTRODUCTION

Utah finds itself at the top of rankings for government financial management. Even so, legislators recognize that staying on top means constantly and consistently improving. To that end, they have:

- reformed the state retirement system and closed costly post-employment benefit programs;
- established a financial transparency website on which all financial transactions are posted for the world to see (www.transparent.utah.gov);
- pilot tested long-term forecasting requirements contemplated by the Government Accounting Standards Board (GASB);
- reorganized appropriations acts so that the acts can contain all transaction types – not just operating and capital budgets; and,
- gradually included in appropriations review funds and activities that are materially significant or present a large liability.

Through this report, the Legislature takes its next step in increasing financial accountability and transparency – a full cataloguing of financial transactions not yet included in the appropriations process. Under Joint Rule 3-2-502, the Legislative Fiscal Analyst is required each year to perform an in-depth budget review. At the direction of the Executive Appropriations Committee, this report fulfills that requirement.

In preparing this study, the Fiscal Analyst reviewed 324 off-budget funds and operations with combined expenditures in FY 2013 or CY 2012 of \$15.8 billion, revenues of \$17.7 billion, and ending balances of \$45.1 billion. Off-budget funds are those that were outside of the appropriations acts of the 2013 General Session. Off-budget operations are largely independent entities and financial activity outside of funds. The Analyst also reviewed 133 tax credits totaling \$1.8 billion.

The Fiscal Analyst investigated financial activity and applicable laws and regulations to determine the level of limitations, controls, and reports for each off-budget fund or operation. Most (216) off-budget funds or operations received a stoplight ranking (red, yellow, or green). Red means that controls and reports are lacking or regularly not being followed. Yellow indicates that the fund lacks either controls, reports, or there are occasional compliance problems. Green means that there are clear limitations, reports, and controls that are being followed. Of the 216 off-budget funds and operations with an accountability stoplight, the Fiscal Analyst classified 16 or 8% as red, 100 or 46% as yellow, and 100 or 46% as green. Table 1 on the following page lists the 16 funds classified as red.

While off-budget funds do receive technical oversight by the Division of Finance, state agencies, and boards/commissions, the Fiscal Analyst found instances where the accountability for the off-budget funds and operations could improve. This report includes recommendations to improve the oversight of all the tax credits as well as 145 or 45% of all the 324 off-budget funds and operations. Appendix M has the list of all 324 off-budget funds and operations analyzed as part of this report.

REVIEW OF “OFF-BUDGET” FUNDS AND OPERATIONS

#	Fund/Operation With a Red Accountability Stoplight	Revenues FY 13/CY 12	Expenditures FY 13/CY 12	Ending Fund Balance	Report Page
0021	Utah Retirement Systems Payment Adjustments	\$ 178,400	\$ -	\$ 568,000	D - 1
2000	Attorney General Consumer Programs Fund	\$ -	\$ 87,300	\$ 269,300	C - 7
2165	Salinity Offset Fund	\$ 154,000	\$ 9,100	\$ 522,900	D - 2
2390	Alcoholic Beverage Control Act Enforcement Fund	\$ 3,484,100	\$ 3,236,600	\$ 2,907,900	B - 31
2815	Local Transportation Corridor Preservation Revolving	\$ 18,503,400	\$ 10,436,900	\$ 40,535,000	C - 15
2846	County of 2nd Class State Highway Projects Fund	\$ 6,000,900	\$ 6,000,900	\$ -	C - 17
5276	Water Resources Conservation and Development Pledged Loans	\$ 28,202,400	\$ 20,790,100	\$ 158,215,700	C - 18
5277	Water Resources 2010 Recapitalization Revenue Bond	\$ 5,645,600	\$ 3,100,100	\$ (5,395,500)	C - 19
5281	Water Resources Cities Pledged Loans	\$ 182,700	\$ 2,126,400	\$ 10,402,500	C - 20
7340	Inmate Agency Fund Draper	\$ 17,664,100	\$ 17,256,800	\$ 2,828,600	C - 28
8025	County Road & School Fund from Forest Reserves	\$ 10,579,800	\$ 10,579,800	\$ 200	C - 32
8050	Office of State Debt Collection Collections	\$ 942,300	\$ 958,000	\$ -	B - 37
8150	Public Safety-Seized Cash	\$ 2,899,600	\$ 3,168,200	\$ 2,252,400	C - 36
8170	Juvenile Courts Trust Account	\$ 1,325,900	\$ 1,257,400	\$ 2,018,100	C - 37
8171	District Courts Trust Account	\$ 27,944,500	\$ 26,382,200	\$ 29,287,300	C - 38
9237	Utah State Railroad Museum Authority	\$ -	\$ -	\$ -	F - 5
16	Totals	\$ 123,707,700	\$ 105,389,800	\$ 244,412,400	

Table 1

WHY IS THIS STUDY NECESSARY?

As noted above, off-budget funds and operations constitute a significant amount of money. The sheer volume of funds and value of fund proceeds is reason enough to warrant this study. But this is not the only reason. Delegation of Constitutional authority and liability for other people’s money are others.

Appropriation of tax dollars is a plenary power of the Legislature. Yet, some off-budget funds allow the executive branch to spend general tax resources without legislative appropriation. The Industrial Assistance Fund is a good example. In years of surplus, this fund gets an automatic set-aside from the sales-tax backed General Fund. While deposits into the fund are appropriated by legislators, spending from the fund is not. At the end of FY 2013, the fund had a balance in excess of \$30 million. Because the fund is “off-budget”, elected representatives have little insight into nor influence over the expenditure of that \$30 million.

Other off-budget funds account for “other people’s money.” While at first glance it appears the state’s role in these funds is purely custodial, guardianship of other people’s money can result in expenditure of tax revenue. For example, the state served a fiduciary role for the Utah Navajo Royalties Holding Fund. The Navajo nation sued Utah claiming the state had breached its fiduciary responsibilities, and taxpayers paid a total of \$33.9 million related to what is known as the Pelt Case settlement.

A fund like the Utah Navajo Royalties Holding Fund would normally be accounted for outside the legislative process and have little to no reporting requirements. In this particular case, the State only became the fiduciary due to an act of the United States Congress. Taxpayers ended up expending nearly \$34 million due to an “off-budget” fund which the State had little or no interest in overseeing.

For these reasons and others, on May 14, 2013, the Executive Appropriations Committee adopted a motion authorizing the Legislative Fiscal Analyst to study of “off-budget” funds and operations. The report is to “identify each (off-budget) fund or operation; state entities using the fund or operation; purposes for which the fund or operation may exist; history of revenues to and expenditures from the fund or operation; and potential recommendations for putting the fund or operation on-budget, making statutory changes, or implementing reporting changes.”

This motion comes as part of Joint Rule 3-2-502 which states that, "each year, the Executive Appropriations Committee shall select a state agency, institution, or program to be the subject of an in-depth budget review."

EVERYTHING YOU NEED TO KNOW ABOUT FUNDS FOR THIS REPORT

In order to understand more about how funds begin and end, as well as how they are overseen, we asked the following questions:

- Where do funds come from?
- What is the cost of having a fund?
- What does statute say about how funds should be handled?
- What current options does the Legislature have for overseeing funds and operations?
- How are funds closed?
- What is currently being done to assure accountability for off-budget funds?

Answers to the questions above are provided in the paragraphs that follow.

Where Do Funds Come From?

The State's Division of Finance has authority as per [UCA 51-5-5](#) to create funds and subfunds whenever necessary. Finance has designed a specific team of staff that is the only group able to create funds. Finance monitors activities that may require a fund such as legislation and changes to Governmental Accounting Standards Board (GASB) standards. Additionally, Finance has regular meetings with agencies in which they discuss needs for potential funds. To open a fund, Finance has indicated that one of the three conditions below must be met.

1. **Explicit statutory authorization** (30% of funds reviewed in this report): In law a fund is created and named and granted certain guidelines for its operations. Some examples from the 2013 General Session include [H.B. 157 Children's Hearing Aid Pilot Program](#) and [H.B. 118 Automatic External Defibrillator Restricted Account](#).
2. **Implicit statutory authorization** (45% of funds reviewed in this report): In law a new program is created and/or there is passive authority for a new fund or subfund. Sometimes for the new program to have sufficient accountability for its goals, a new fund is created. A recent example is fund 5600, Federal High Risk Insurance Pool, created in 2010 to account for the temporary high risk health insurance pool program created by the Patient Protection and Affordable Care Act. An example for subfunds is funds 5420-5449 which are all used to track different sources of revenues and expenses for the Olene Walker Housing Loan Fund created in [UCA 35A-8-502](#). Statute creates the Olene Walker Housing Loan Fund, but not the 13 subfunds used to track activity for the Fund.
3. **Administrative necessity** (25% of funds reviewed in this report):
 - a. Clearing accounts – temporarily hold money until it can be properly distributed. For example, funds 0115 – 0117 are clearing accounts used for taxes owed to the State.
 - b. Funds to comply with Generally Accepted Accounting Principles – funds 0055 – 0070 record non-budgetary activity, which is financial activity reported in the State's annual financial statement, such as fair market value adjustments of investments, but does not impact budgets. Additionally, a fund may be used to create an audit trail or ensure complete control of funds.
 - c. Other reasons where financial activity needs to be accounted for separately. Some reasons include, the State acting as a fiduciary, fund activity spreading over multiple years (loans, bonds, etc.), and passing through money to another entity.

What is the Cost of Having a Fund?

The Division of Finance estimates the cost of opening or reopening a fund is about \$1,000 per year for 20 hours of staff time. The ongoing cost of maintaining a fund is about \$500 per year for 10 hours of staff time to review entries and provide support. In the last five years, the Legislature has added 69 new funds – an estimated cost of \$69,000 one-time plus \$34,500 ongoing. During this same time, the Legislature provided to the Division of Finance \$3,000 ongoing from the General Fund beginning in FY 2014 for administration of new funds. Table 2 shows the number of funds added during each of the last five General Sessions.

Funds Created by the Legislature	
General Session	# Funds Created
2008	12
2009	6
2010	14
2011	17
2012	12
2013	8
Total	69

Table 2

What Does Statute Say about How Funds Should Be Handled?

There are two main statutes that direct how funds should be handled: (1) [UCA 51-5 Funds Consolidation Act](#) and (2) [UCA 63J-1 Budgetary Procedures Act](#). These acts set out several guiding principles for the treatment of funds by State government.

1. The Legislature has the authority to review all revenues and expenditures, regardless of whether the money appears in any appropriations act. The Governor’s budget must include all planned revenues and expenditures of all funds, except expendable special revenue funds. The Governor must also include any requests for funds that need additional appropriations.
2. The State shall follow generally accepted accounting principles, which includes an annual audited financial statement from the Governor by December 1st each year showing the State’s assets, liabilities, reserves, and debts. This statement, known as the *Comprehensive Annual Financial Report*, includes a list of funds that ended the year with a net deficit. For FY 2012 this included four funds, all of which are already part of the annual appropriations process (two private purpose trust funds and two internal service funds). Any funds with negative net assets at year end should be reported annually.
3. Federal funds are to remain restricted according to their various obligations. Programs supported by federal funds must match expenditures to the actual amount of federal funds received.
4. All revenues and expenditures shall be accounted for in the appropriate fund, and all funds shall fall in one of the following major fund types:
 - a. General Fund – the default fund type if a fund does not fit in any other fund type.
 - b. Special Revenue Funds – collect and disburse specific revenues restricted for a specified purpose. Expendable Special Revenue Funds are Special Revenue Funds that have specific revenues and statutory authority to spend those revenues. These funds are subject to annual review by a legislative appropriations subcommittee.
 - c. Capital Projects Funds – account for the acquisition of capital outlays (construction or assets).

- d. Debt Service Funds – account for the payment of long-term obligations.
 - e. Permanent Funds – contain assets with legal restrictions that allow only earnings, not principal, to be used for a specific purpose.
 - f. Enterprise Funds – account for operations run like a business where costs are primarily covered by external user charges and where there is a requirement for periodic determination of revenues and expenses.
 - g. Internal Service Funds – account for operations that run like a business where costs are primarily covered charging other units of state government. For these funds to bill another agency for a service, the Legislature must approve budgets, rates, staffing levels, and capital acquisition amounts.
 - h. Trust and Agency Funds – contain assets held by the State as trustee.
 - i. Discrete Component Unit Funds – account for discrete component units of the State, such as the state's colleges.
5. Agencies may not spend more free revenue than appropriated by the Legislature or received by the agency, whichever is lower. Agencies also may not transfer appropriations to another agency or another line item within the agency. If an agency overspends, the Division of Finance will automatically reduce the subsequent year's budget by the amount of the overspending. Additionally, any overspending agency would need to present a report to the Board of Examiners as per UCA 63J-1-217.
 6. Unspent restricted revenue at year's end lapses back to the appropriate restricted account unless the Legislature has provided specific nonlapsing authority.
 7. If the State is in a deficit position, the Legislature has authority to appropriate from restricted accounts to eliminate that deficit.

What Current Options Does the Legislature Have For Overseeing Funds and Operations?

Seventy-five percent of off-budget funds and many off-budget operations are explicitly or implicitly created and governed by state statute. The Legislature always has the option to create additional guidance or reporting requirements for a specific fund or funds in general via state law. Additionally, the Legislature sometimes delegates certain checks on a fund's spending to other entities, such as the Division of Finance or a governing board.

The decision to use a fund for financial oversight of certain financial operations usually comes from the Legislature, GASB (Governmental Accounting Standards Board), or a third party. However, funds are not always the best option for assuring discreet accounting for governmental operations. When specific revenue sources are collected for specific purposes, when government is acting as custodian for other people's money, or in other defined circumstances, creating a fund is warranted. The Division of Finance works closely with legislators to determine whether or not bills require creation of a fund.

However, when legislators simply wish to assure that general tax revenue is used for a prescribed purpose, they can appropriate funds to a separate budget line item. Under the Budgetary Procedures Act, appropriations cannot be transferred among line items without legislative action. The Division of Finance enforces this restriction. It is a valid alternative to creating a separate fund.

How Are Funds Closed?

Occasionally funds go inactive due to legislative changes, end of revenues, or end of expenses. Finance monitors funds that may be candidates for closing. If Finance and the affected agency decide that a fund is no longer needed, if that fund isn't established in statute, it will be closed. Closing a fund that exists in

statute requires legislative action. The cost of closing a fund is staff time. Costs for closing funds with outstanding balances or other issues are higher than costs for closing funds with no balances and no financial activity.

What Is Currently Being Done to Assure Accountability for Off-Budget Funds?

The Division of Finance, State Treasurer, and State Auditor all have roles in assuring that funds and operations – whether on budget or off – are properly accounted for.

The Division of Finance has a central system, FINET, for monitoring and securing all state government financial activity. FINET has controls that help prevent inappropriate or unauthorized use of state money. The Division of Finance primarily monitors for overspending and incorrect accounting. For example, the Division of Finance regularly checks all funds to see if expenditures in a fund exceed revenues and if there are any negative fund balances. Occasionally, a fund will have a negative balance at year end, but usually this is just a timing issue (when revenues and expenditures happened vs. the end of the state fiscal year).

Each agency monthly reconciles their accounts, with depository bank accounts monitored by the State Treasurer, to what is in FINET and reporting that information to the Division of Finance. Each agency is responsible to know about and comply with applicable direction provided in statute for expenditures.

At any time the public can see high level summaries of types of revenues and expenditures by fund via www.transparent.utah.gov. Additionally, those with a state government ID can log into Data Warehouse (<http://finance.utah.gov/datawarehousemain.html>) and look up AM 31 (balances) and AM 65 reports (revenues and expenditures) by fund.

For each fund, there is an agency that is responsible to manage the money in the fund. If there were a problem with a fund, like overspending, then the agency would be responsible for those problems. Specific guidelines for each fund often come from state and/or federal law.

Finance has internal controls that look for any activity that may be happening outside of FINET. Additionally, Finance has regular training meetings with agencies. Finance indicates that the following types of activities can be appropriately accounted for outside of FINET: 1) money from employees managed by employees and 2) bona-fide non-profit training organizations. The money from employees managed by employees is often a voluntary contribution fund to provide gifts for special occasions (births, weddings, etc.). Some non-profit training organizations include the Northern Utah Association of Government Accountants and the Utah Government Auditors Association. FINET is the state’s central financial management system for tracking all financial activity.

The State Treasurer has the following responsibilities to help keep everything in FINET:

- Open and close all depository bank accounts
- Inform the Division of Finance regarding all depository bank accounts
- Maintain a list of all active depository bank accounts

The State Treasurer does not monitor individual transactions by agency. The ongoing involvement by the State Treasurer for fund distribution is to wire enough funds to pay for all checks by the State based on reports from Finance.

The State Auditor monitors the certified public accountant firms that do the oversight of some of the independent entities. Additionally, the State Auditor does more work for funds that are considered material.

Each year, the Auditor performs the Statewide Single Audit (<http://financialreports.utah.gov/saoreports/2012/12-40StateofUtahSingleAudit.pdf>) on behalf of the

federal government. This audit tests the State's compliance with guidelines for material federal funds received by the State.

The State Auditor also has several procedures to help ensure the completeness of the State's Comprehensive Annual Financial Report:

1. The annual financial audit of state agencies includes, among other procedures, looking for significant discrepancies including the following:
 - a. Discussions with management regarding existing bank accounts.
 - b. Sample testing of bank reconciliations. This might expose funds that are operating out of FINET.
 - c. Ensure that all activity and balances match the entity's accounting system.
 - d. Check reported amounts vs. estimated amounts based on events that may have impacted funds.
 - e. Requiring letters signed by executive management of each agency certifying the completeness of financial reports provided.
 - f. Also includes all quasi-governmental entities.
2. Bank sweep – approximately once a decade the State Auditor works with banks to identify all funds linked to the State and checks that list against the accounts authorized by the State Treasurer. In 2007, this effort identified four State bank accounts that had not been authorized by the State Treasurer. The State Auditor investigates any unauthorized accounts and provides recommendations for actions where needed.

In preparing this report, the Fiscal Analyst identified eight financial activities that were not taking place in FINET. Agencies reported these financial activities to the Analyst in response to the following question:

Do you have any activity (bank accounts, transactions) that is not accounted for in FINET that is associated with a state-operated program? If yes, please explain what the activity is (purpose, funding source, etc.).

Financial activities #1, #3, #4, #6, and #7 have their own summary later in the report. Of the eight financial activities, Finance may have concerns with up to three of the financial activities (#1, #2, and #3) being outside of FINET. Finance previously had identified two of the financial activities (#2 and #3) through its own monitoring controls.

1. **(Governor's Office) Governor's Energy Development Summit** – Finance is evaluating the activity of this fund to determine the State's fiduciary responsibility. If the State has a fiduciary responsibility, then it should be included in FINET. The Office of Energy Development uses this fund for revenues and expenses associated with the annual Governor's Energy Development Summit and Summit-related quarterly events.
2. **(Veterans' and Military Affairs) Fiduciary Fund** – The fund is for donations for furnishings and equipment for the veteran nursing homes in Ivins and Payson. Finance indicates that it had previously identified this financial activity through its internal controls process. The activity is now in FINET.
3. **(Utah State Office of Education) Utah Public Education Foundation** – The fund should be in FINET and Finance indicates that it had previously identified this financial activity through its internal controls process. Finance intends to have this activity included in FINET for FY 2015.

4. **(Environmental Quality) Moab Mill Reclamation Trust Escrow Account** - This escrow account holds the unspent funds from the Moab Mill Reclamation Trust Fund. The Moab Mill is an abandoned mill site in northwest Moab, Utah. As an escrow account, it is appropriately outside of FINET.
5. **(Department of Administrative Services) Fleet Fuel Program** – When non-state agencies purchase fuel at sites that are part of the state’s extended network (not state-owned), the vendor is paid the full amount by the non-state agency as well as the State Fuel Network transaction fees. The state’s transaction fees are in FINET, but the fuel costs are not. The fuel costs are appropriately outside of FINET since the dollars for the fuel never flow through any State entity.
6. **(Utah Communications Agency Network) Utah Communications Agency Network** – The Utah Communications Agency Network is an independent state agency providing a public safety communications network and facilities on a statewide basis for the benefit and use of public agencies and state and federal agencies. This fund accounts for the financial activities of the network. It is appropriately outside of FINET since the Utah Communications Agency Network is an independent entity and the account is for a joint venture.
7. **(School and Institutional Trust Lands Administration) Coral Canyon Escrow Account** – The escrow account is for certain developer obligation in connection with bonding for Coral Canyon Special Service District improvements. As an escrow account, it is appropriately outside of FINET.
8. **(Various) Small Group Fund** – One agency responded to the survey indicating it had a voluntary employee donation fund for gifts. This situation is likely not unique to the one agency who reported. These funds cover employee activities like intra-office gifts and celebrations and are therefore appropriately outside of FINET.

Additionally, Finance is currently in the process of moving the Employee Charitable Fund Drive (see page E – 5) into FINET at the request of the Attorney General.

WHAT ARE THE STATE’S OFF-BUDGET FUNDS AND OPERATIONS?

To talk about “off-budget” funds, we must first define “on-budget” funds. “On-budget” funds for the purposes of this report are those funds that:

1. If a fund was part of the 2013 appropriations acts, it is likely an on-budget fund. A summary of the appropriations acts is available in the *2013-2014 Appropriations Report* available at <http://le.utah.gov/interim/2013/pdf/00001950.pdf>.
 - a. Exception: if the fund only appeared in the transfer section as a fund receiving money, then it is still off-budget. Below is the name of the tables and the page numbers where these transfers appear in the Appropriations Report (<http://le.utah.gov/interim/2013/pdf/00001950.pdf>):
 - i. Restricted Fund and Account Transfers (pages 20 - 21)
 - ii. Transfers to Unrestricted General/Education Funds (page 22)
2. If the Legislature has to appropriate both the inflow and outflow of money to the fund, then the fund is on-budget (even if it did not appear in the 2013 appropriations acts).

“Off-budget” funds generally come about because of “fund type.” Certain types of funds are generally “off-budget” by their very nature, such as fiduciary funds in which the State manages someone else’s money. Financial resources that were not part of the general operating and capital budget of the State were historically “off-budget.” However, “off budget” does not mean “unimportant.” Legislators can – and should – review almost all funds whether or not they are part of the operating and capital budget.

To this end, based on direction provided by the Executive Appropriations Committee during its November 13, 2012 meeting, the Legislature and the Fiscal Analyst helped to include \$892 million in off-budget funds for FY 2013 as part of the 2013 General Session. At the same time the Executive Appropriations Committee approved reorganization of appropriations acts to more clearly identify different types of transactions. Under the reorganization, operating and capital appropriations – typically thought of as “the budget” – were presented in separate subsections from items that approved business-like activities, reviewed fiduciary funds, or simply moved money from one account to another. The goal of the reorganization is to more clearly communicate the Legislature’s intent to state agencies and the Division of Finance, it also allows readers to more easily compare appropriations acts to other budget documents like the Governor’s recommendations and Comprehensive Annual Financial Report.

The reorganization also allowed legislative staff to present more and better information about certain types of financial activity. Because transactions were presented and summarized by type, all activity in self-spending “restricted special revenue” funds and enterprise funds were shown without risk of double-counting. For the 2013 General Session, staff expanded and improved reporting on funds and accounts previously included in appropriations acts, and will over time add other funds not previously shown.

The next logical step in this reorganization was to inventory all financial activity in the state and determine whether and how it should be reviewed in the appropriations process.

METHODOLOGY

In preparing this report, the Fiscal Analyst employed the following criteria and methods:

Criteria for Fiscal Analyst Review

1. Risk – does the fund/operation pose a risk to the State?
2. Accountability – is the current oversight and direction in statute/other guiding provision of the fund/operation sufficient?
3. Compliance with statute or other guiding provisions – does the fund/operation comply with all of its governing provisions (whether state or federal)?
4. Materiality – Is the fund activity material/significant? For the purposes of this report material meant \$100,000 or more.

Review Efforts

1. Identify – the Fiscal Analyst with the help of the Division of Finance and other state agencies identified 286 off-budget funds and 38 off-budget operations (outside of the 2013 General Session appropriations process). The review excluded off-budget funds and operations associated with higher and public educational institutions.
2. Research – the Fiscal Analyst together with help from state agencies answered up to 30 questions per fund. Additionally, the Fiscal Analyst researched 11 questions regarding nonlapsing authority, accruing interest, and updated fund type listed in statute.
3. Report – the Fiscal Analyst summarized the results of its research indicating whether or not the Fiscal Analyst recommended any changes. For 145 or 45% of the 324 off-budget funds and operations analyzed, the Fiscal Analyst recommended changes.
4. Classify level of accountability – for those 216 off-budget funds without a recommendation for closure or that are not accounting tools only, the Fiscal Analyst classified the level of fund accountability using a stoplight approach with the following criteria:
 - a. Red (16 funds) – There are no reporting/control requirements for the fund or an agency is regularly not complying with control/reporting requirements where they exist. The fund has

little or no definitions of where its money comes from, who can use it, or what can be done with it (either in statute, rule, federal regulation, or some other official document). If controls/reporting is defined, agencies have not reported or maintained controls as required for more than one consecutive period. There are no controls on the fund.

- b. Yellow (100 funds) – The current controls on the fund seem inadequate or the agency is periodically not complying with the reporting/control requirements. The fund has very broad definitions of where fund money comes from, who can use it, or what can be done with it (either in statute, rule, federal regulation, or some other official document). Agencies have intermittently failed to report or failed to maintain controls as required within the last three years. For some other reason, an analyst wishes to draw legislators' attention to the fund (e.g.: an analyst is recommending technical changes to the fund).
- c. Green (100 funds) – The fund has specific reporting requirements and the agency is abiding by those reporting/control requirements. The fund has specific definitions of where fund money comes from, who can use it, and what can be done with it (either in statute, rule, federal regulation, or some other official document). Agencies have consistently reported or maintained controls as required in the last three years. The current controls on the fund seem adequate.

Review of Nonlapsing Authority

The Fiscal Analyst identified one fund, fund 1222 Medicaid Restricted Account, that was listed as Nonlapsing in statute but not included in the list of Nonlapsing Funds in 63J-1-602.1 to 63J-1-602.5. The Fiscal Analyst reviewed all 99 funds in the 1000 to 6999 range created in statute by reading the enabling statute to determine if the enabling statute provided nonlapsing authority. The Analyst then checked to make sure that the two funds with nonlapsing authority mentioned in its enabling statute, were also listed in the list of Nonlapsing Funds in 63J-1-602.1 to 63J-1-602.5. Ongoing nonlapsing authority must be listed in 63J-1-602.1 to 63J-1-602.5. The issue with the Medicaid Restricted Account is limited to FY 2013 and the Legislature addressed this by providing nonlapsing authority via intent language. No further action is needed.

Review of Fund Types in Statute

The Fiscal Analyst reviewed 75 funds created in statute to see if a fund type was listed. For those fund types mentioned in statute, the Fiscal Analyst checked if it matched the fund type used by Finance. The Fiscal Analyst did not identify any funds where the type of fund specified in statute does not match its present categorization.

RECOMMENDATIONS

Six Recommendations Affecting 145 Off-budget Funds and Operations

Recommendation 1 - Close 35 funds and deposit \$393,100 into the General Fund - The Fiscal Analyst recommends that the Division of Finance work with affected agencies to close 35 funds with balances of \$1,907,000. The Fiscal Analyst recommends sweeping \$393,100 of balances into the General Fund. The remaining \$1,513,900 in balances should be returned to the owner or spent on authorized purposes specific to each fund. Each of these 35 funds along with their FY 2013 financial activity is listed on the following page in Table 3. For additional information please visit the report page for each fund.

REVIEW OF "OFF-BUDGET" FUNDS AND OPERATIONS

#	Fund/Operation Recommended for Closure	Revenues FY 13/CY 12	Expenditures FY 13/CY 12	Ending Fund Balance	Sweep to General Fund	Delete UCA	Report Page
1034	Agriculture Conservation Easement Account	\$ -	\$ -	\$ -	\$ -		A - 1
1052	Victims of Domestic Violence Services Account	\$ 10,300	\$ -	\$ 15,500	\$ 15,500		A - 2
1141	Recreational Trails & Streams Enhancement Protect Acct	\$ -	\$ -	\$ -	\$ -	Yes	A - 3
1143	Wetlands Protection Account	\$ -	\$ -	\$ -	\$ -		A - 4
1144	Natural Resources Conservation Easement Account	\$ -	\$ -	\$ -	\$ -		A - 5
1404	Stripper Well-Petroleum Violation Escrow	\$ 7,500	\$ -	\$ 1,251,100	\$ -		A - 6
1550	Veterans' Nursing Home Reimbursement Restricted Account	\$ -	\$ -	\$ 105,000	\$ 105,000	Yes	A - 7
2140	Utah Arts Council Art & Publication Fund	\$ -	\$ -	\$ 400	\$ 400		A - 8
2150	State History Endowment Fund	\$ -	\$ -	\$ 100	\$ -		A - 9
2152	Housing Relief Expendable Special Revenue Fund	\$ -	\$ -	\$ -	\$ -	Yes	A - 10
2195	State Hospital Gift Fund	\$ -	\$ -	\$ -	\$ -		A - 11
2205	Substance Abuse Donation Fund	\$ -	\$ -	\$ -	\$ -		A - 12
2206	Respite Care Assistance Fund	\$ -	\$ -	\$ 700	\$ -		A - 13
2280	Natural Resources Reclamation Fund	\$ 1,000	\$ -	\$ 150,100	\$ 150,100		A - 14
2840	Aeronautics Construction Revolving Loan Fund	\$ -	\$ -	\$ -	\$ -		A - 15
5450	Housing Opportunities for People With AIDS Loans	\$ -	\$ -	\$ 7,800	\$ -		A - 16
7020	Public Treasurer's Investment Pool-Long Term Principle	\$ -	\$ -	\$ -	\$ -		A - 17
7350	Utah Instructional Material Consortium	\$ -	\$ -	\$ -	\$ -		A - 18
8020	Finance Suspense Fund	\$ -	\$ -	\$ 122,100	\$ 122,100		A - 19
8040	Savings Bond Fund	\$ -	\$ -	\$ (200)	\$ -		A - 20
8075	Securities Investor Recovery Fund	\$ -	\$ -	\$ -	\$ -		A - 21
8101	Water Rights & United States Geological Survey Cooperative	\$ -	\$ 86,300	\$ -	\$ -		A - 22
8125	5-A-Day Association	\$ -	\$ -	\$ (700)	\$ -		A - 23
8126	Litigation Fund	\$ -	\$ -	\$ -	\$ -		A - 24
8130	Air Travel Commission	\$ -	\$ -	\$ -	\$ -		A - 25
8135	Miscellaneous Agency Fund	\$ 401,000	\$ 393,700	\$ 119,100	\$ -		A - 26
8140	Motor Carrier Fee	\$ -	\$ -	\$ -	\$ -	Yes	A - 27
8180	Industrial Commission Seminar Fund	\$ 1,500	\$ 11,000	\$ 7,700	\$ -		A - 28
8220	Ad Valorem Tax Cash Bond	\$ -	\$ -	\$ 113,000	\$ -		A - 29

#	Fund/Operation Recommended for Closure	Revenues FY 13/CY 12	Expenditures FY 13/CY 12	Ending Fund Balance	Sweep to General Fund	Delete UCA	Report Page
8221	Ad Valorem Tax Withholding	\$ -	\$ -	\$ 8,600	\$ -		A - 30
8228	Interstate Fuel Tax Agreement-Cash Bonds	\$ -	\$ -	\$ 300	\$ -		A - 31
8231	Local Sales Tax for Sports Facilities Diversion	\$ -	\$ -	\$ 26,200	\$ -	Yes	A - 32
8235	Special Fuel Bond	\$ -	\$ -	\$ 12,800	\$ -		A - 33
8237	Tax Suspense Fund B	\$ -	\$ -	\$ (32,600)	\$ -		A - 34
9235	Energy Infrastructure Authority	\$ -	\$ -	\$ -	\$ -	Yes	A - 35
35	Total	\$ 421,300	\$ 491,000	\$ 1,907,000	\$ 393,100	6	

Table 3

Recommendation 2 - Include \$70,824,200 in financial activity and \$606,375,400 in fund balances from 53 funds and operations in the appropriations process and modify the Budgetary Procedures Act so that they are appropriately communicated with the Governor’s budget recommendations.

The Fiscal Analyst recommends making five changes to funds in relation to the appropriations acts:

- A. Include 53 funds as part of the annual appropriations bills;
- B. Move fund 2000, Attorney General Consumer Programs Fund, to the operating and capital budget;
- C. Have appropriation subcommittees annually review all off-budget funds and operations;
- D. Include reserve funds as part of the annual appropriations bills; and,
- E. Modify requirements for the Governor’s budget in UCA 51-5 and 63J-1.

Each of the recommendations above has further explanations below.

Recommendation 2A - Include 53 Funds as Part of the Annual Appropriations Bills

The Fiscal Analyst recommends including 53 funds as part of the annual appropriations bills. This will not change how the funds operate, it will just increase the visibility of the funds. Of the 53 funds, 36 or 68% are expendable special revenue funds (most of the funds with numbers in the 2000 to 2999 range). The Fiscal Analyst recommends moving all expendable special revenue funds to the annual appropriations bills. The reason for bringing all expendable special revenue funds to the annual appropriations bills can be found in UCA 51-5-4(c)(iii) which states “Expendable Special Revenue Funds are subject to annual legislative review by the appropriate legislative appropriations subcommittee.” This recommendation will help facilitate that annual legislative review. In total, this has the effect of adding \$70,824,200 in financial activity and \$606,375,400 in fund balances to the appropriations process. These 53 funds and their FY 2013 financial activity are listed below in Table 4. For additional information please visit the report page for each fund.

#	Fund/Operation to Include in Appropriations Acts	Revenues FY 13/CY 12	Expenditures FY 13/CY 12	Ending Fund Balance	Report Page
1054	Industrial Assistance Account	\$ 2,227,600	\$ 4,677,200	\$ 31,177,900	B - 1
1222	Medicaid Restricted Account	\$ 200	\$ -	\$ 41,400	C - 3
2000	Attorney General Consumer Programs Fund	\$ -	\$ 87,300	\$ 269,300	C - 7
2010	Attorney General Crime & Violence Prevention Fund	\$ 234,800	\$ 82,400	\$ 307,400	C - 8

REVIEW OF "OFF-BUDGET" FUNDS AND OPERATIONS

#	Fund/Operation to Include in Appropriations Acts	Revenues FY 13/CY 12	Expenditures FY 13/CY 12	Ending Fund Balance	Report Page
2040	Architecture Education & Enforcement Fund	\$ 3,500	\$ 33,900	\$ 20,900	B - 2
2045	Consumer Protect Education & Training Fund	\$ 3,116,800	\$ 2,716,800	\$ 500,000	B - 3
2050	Cosmetologist/Barber, Esthetician, Electrologist Fund	\$ 21,700	\$ 12,800	\$ 101,200	B - 4
2055	Land Surveyor/Engineer Education & Enforcement Fund	\$ 89,800	\$ 54,100	\$ 86,000	B - 5
2060	Landscapes Architects Education & Enforcement Fund	\$ 100	\$ 4,100	\$ 4,000	B - 6
2065	Physicians Education Fund	\$ 12,200	\$ -	\$ 61,800	B - 7
2070	Real Estate Education, Research, & Recovery Fund	\$ 230,800	\$ 174,300	\$ 1,021,600	B - 8
2075	Residence Lien Recovery Fund	\$ 275,200	\$ 294,100	\$ 2,302,500	B - 9
2080	Residential Mortgage Loan Education, Research & Recovery	\$ 140,500	\$ 163,000	\$ 397,500	B - 10
2085	Securities Investor Education/Training/Enforcement Fund	\$ 215,500	\$ 298,600	\$ 287,200	B - 11
2090	Child Welfare Parental Defense Fund	\$ 600	\$ 21,200	\$ 84,800	B - 12
2096	State Archives Fund	\$ 100	\$ -	\$ 400	B - 13
2100	State Endowment Fund	\$ 13,710,700	\$ -	\$ 137,249,400	C - 9
2105	Office of State Debt Collection Fund	\$ 1,477,800	\$ 1,580,100	\$ 543,700	B - 14
2110	History Donation Fund	\$ 3,500	\$ 1,700	\$ 308,400	B - 15
2130	State Library Donation Fund	\$ 8,900	\$ -	\$ 1,247,500	B - 16
2145	State Arts Endowment Fund	\$ 41,000	\$ 7,500	\$ 278,200	B - 17
2165	Salinity Offset Fund	\$ 154,000	\$ 9,100	\$ 522,900	D - 2
2180	Out & About Homebound Transportation Assistance Fund	\$ 24,400	\$ -	\$ 126,000	B - 18
2185	State Development Center Miscellaneous Donation Fund	\$ 75,700	\$ 84,600	\$ 571,400	C - 10
2190	State Development Center Workshop Fund	\$ 126,800	\$ 134,200	\$ 6,400	B - 19
2200	State Hospital Unit Fund	\$ 48,700	\$ 15,300	\$ 320,400	C - 11
2215	Utah Geological Survey Sample Library Fund	\$ 500	\$ -	\$ 78,400	B - 20
2230	Sexually Explicit Business & Escort Service Fund	\$ -	\$ -	\$ 2,000	D - 3
2240	Women, Infants, & Children Supplemental Food Program Fund	\$ -	\$ -	\$ 450,000	C - 12
2255	Wire Estate Memorial Fund	\$ 1,000	\$ 1,000	\$ 161,500	B - 21
2260	Child Care Fund	\$ 200	\$ -	\$ 23,800	D - 4
2290	Waste Tire Recycling Fund	\$ 2,937,100	\$ 2,214,100	\$ 1,649,500	C - 13
2310	CCJJ Juvenile Accountability Incentive Block Grant Fund	\$ 7,000	\$ -	\$ 429,200	B - 22
2320	State Elections Grant Fund	\$ 595,600	\$ 595,600	\$ -	D - 5
2321	CCJJ Justice Assistance Grant Fund	\$ 19,300	\$ -	\$ 482,900	B - 23
2322	Transient Room Tax Fund	\$ 2,298,700	\$ 1,417,700	\$ 1,049,600	B - 24
2323	Private Proposal Restricted Revenue Fund	\$ -	\$ -	\$ 7,000	B - 25
2330	Insurance Fraud Victim Restitution Fund	\$ -	\$ -	\$ -	B - 26

#	Fund/Operation to Include in Appropriations Acts	Revenues FY 13/CY 12	Expenditures FY 13/CY 12	Ending Fund Balance	Report Page
2335	Title Insurance Recovery Education & Research Fund	\$ 31,400	\$ 50,000	\$ 406,300	B - 27
2340	Child Nutrition Program Commodities Fund	\$ 4,800	\$ 10,400	\$ (400)	B - 28
2345	Utah Community Center for the Deaf Fund	\$ 10,600	\$ 7,500	\$ 30,400	B - 29
2355	Visually Handicapped Fund	\$ 17,300	\$ 5,500	\$ 991,300	D - 6
2390	Alcoholic Beverage Control Act Enforcement Fund	\$ 3,484,100	\$ 3,236,600	\$ 2,907,900	B - 30
2455	Charter School Revolving Account	\$ 49,200	\$ -	\$ 6,494,200	B - 31
2456	School Building Revolving Account	\$ (127,200)	\$ -	\$ 9,468,200	B - 32
5290	Permanent Community Impact Bonus Fund	\$ 10,664,500	\$ 28,900	\$ 321,527,500	B - 33
7205	Utah Navajo Royalties Holding Fund	\$ 2,859,200	\$ 2,255,500	\$ 58,286,900	B - 34
7320	Wildland Fire Suppression Fund	\$ 2,384,900	\$ -	\$ 10,360,600	B - 35
8050	Office of State Debt Collection Collections	\$ 942,300	\$ 958,000	\$ -	B - 36
8060	Attorney General Financial Crimes Trust Fund	\$ 883,900	\$ 863,100	\$ 225,500	B - 37
8185	Wage Claim Agency Fund	\$ 371,600	\$ (1,045,700)	\$ 13,068,800	B - 38
9214	Schools for the Deaf & Blind Donation Fund	\$ 57,900	\$ 19,800	\$ 351,800	B - 39
L017	Utah Public Education Foundation	\$ 8,600	\$ 10,500	\$ 84,300	D - 15
53	Totals	\$ 49,743,400	\$ 21,080,800	\$ 606,375,400	

Table 4

Recommendation 2B - Move Fund 2000, Attorney General Consumer Programs Fund, to the Operating and Capital Budget

The Fiscal Analyst further recommends moving one of the 53 funds, Fund 2000 Attorney General Consumer Programs Fund, to the operating and capital budget. This will require statutory changes to how the fund operates and the Legislature will now appropriate the revenues and expenditures of this fund. For FY 2014, this action puts new balances of \$269,300 directly under the Legislature’s control.

Recommendation 2C - Have Appropriation Subcommittees Annually Review All Off-budget Funds and Operations

The Fiscal Analyst recommends that each appropriations subcommittee, as part of its review of base budgets, review all off-budget funds and operations under its purview. In addition to the 53 funds mentioned above, this would provide annual legislative review for the other 271 funds and operations reviewed in this report.

Recommendation 2D - Include Reserve Funds as part of the Annual Appropriations Bills

Some reserve funds are currently highly visible even though they remain “off-budget” and outside of the official appropriations act. These include the following two rainy day funds with a combined FY 2013 ending balance of \$403 million:

1. General Fund Budget Reserve Account (“Rainy Day Fund”)
2. Education Fund Budget Reserve Account (“Education Reserve”)

Their visibility includes a summary in the *Appropriations Report* from the Fiscal Analyst, Governor’s Budget Recommendations, and the Comprehensive Annual Financial Report. Some reserve-like funds are less visible than the Rainy Day Fund and Education Reserve. They include the following three funds with a combined FY 2013 ending balance of \$153 million:

1. Fund 1222 Medicaid Restricted Account
2. Fund 2100 State Endowment Fund
3. Disaster Recovery Account

Recommendation 2D: *The Fiscal Analyst recommends listing the reserve accounts shown above in the annual appropriations bills process for informational purposes only.*

Recommendation 2E - Modify Requirements for the Governor's budget in UCA 51-5 and 63J-1

Statute currently requires the Governor's Office of Management and Budget to submit a budget for governmental funds with the exception of expendable special revenue funds. Section 51-5-7 also requires the governor's office to submit separate pro forma financial statements for expendable special revenue funds, proprietary funds, and fiduciary funds. In performing this review, we were unable to find financial pro formas for expendable special revenue funds in recent governors' budget submissions.

Past budget submissions have included pro formas for internal service funds (ISFs) and enterprise funds. Those pro formas have proven quite useful in analyzing ISF finances. We've included a sample ISF pro forma in Appendix L.

We note that expendable revenue fund financial information is available in the state financial system. However, this data is retrospective and not prospective. As you can see in the pro forma in Appendix L, forward looking financial information is also provided. This information is especially critical for expendable revenue funds through which the executive branch has authority to expend tax dollars without annual legislative appropriation or approval.

Beyond expendable special revenue funds, the Governor's Office of Management and Budget (GOMB) has requested a change in the current statute to clarify treatment of permanent funds in the Governor's budget.

Recommendation 2E: *The Fiscal Analyst recommends modifying the Budgetary Procedures Act and Funds Consolidation Act to clarify the responsibilities of the Governor's office with regard to submission of financial information for expendable special revenue funds, enterprise funds, trust funds, and agency funds.*

Recommendation 3 - Refer 45 funds to subcommittees to consider statute changes - Due to deficiencies in accountability the Fiscal Analyst recommends changing the statutory requirements of 45 funds or operations. The two primary recommendations in this category are to require more regular legislative review (29 funds) and make statute more restrictive in allowable uses (seven funds). These 45 funds and their FY 2013 financial activity are listed on the following page in Table 5. For additional information please visit the individual report pages.

While reviewing the Utah State Fair Corporation, the Fiscal Analyst developed the following two recommendations that likely apply to a number of funds and operations:

- A. Update board membership for fourth congressional district – Boards and any other groups created in statute that had membership in statute based on Utah's three congressional districts be updated to reflect that Utah has four congressional districts.
- B. Specify committees for reports to the Legislature – Some funds (and probably other activities) currently have a report going to the Legislature by statute. Change all of these references and designate a specific committee to receive the report.

REVIEW OF "OFF-BUDGET" FUNDS AND OPERATIONS

#	Fund/Operation With Recommended Statutory Changes	Revenues FY 13/CY 12	Expenditures FY 13/CY 12	Ending Fund Balance	Report Page
0015	Public Safety-Other Post Employment Benefits Pool	\$ 1,320,000	\$ (1,087,600)	\$ 13,105,900	C - 1
0045	Transportation Fund-Other Post Employment Benefits Pool	\$ 1,884,500	\$ (1,604,900)	\$ 19,042,800	C - 2
1222	Medicaid Restricted Account	\$ 200	\$ -	\$ 41,400	C - 3
1332	Tax & Revenue Anticipation Note Redemption Account	\$ -	\$ -	\$ -	C - 4
1337	Infrastructure and Economic Diversification Investment	\$ 147,300	\$ -	\$ 560,300	C - 5
1520	Abortion Litigation Account	\$ -	\$ -	\$ 1,400	C - 6
2000	Attorney General Consumer Programs Fund	\$ -	\$ 87,300	\$ 269,300	C - 7
2010	Attorney General Crime & Violence Prevention Fund	\$ 234,800	\$ 82,400	\$ 307,400	C - 8
2100	State Endowment Fund	\$ 13,710,700	\$ -	\$ 137,249,400	C - 9
2165	Salinity Offset Fund	\$ 154,000	\$ 9,100	\$ 522,900	D - 2
2185	State Development Center Miscellaneous Donation Fund	\$ 75,700	\$ 84,600	\$ 571,400	C - 10
2200	State Hospital Unit Fund	\$ 48,700	\$ 15,300	\$ 320,400	C - 11
2240	Women, Infants, & Children Supplemental Food Program Fund	\$ -	\$ -	\$ 450,000	C - 12
2290	Waste Tire Recycling Fund	\$ 2,937,100	\$ 2,214,100	\$ 1,649,500	C - 13
2810	Transportation Inventory Fund	\$ 14,800	\$ 14,800	\$ 12,633,300	C - 14
2815	Local Transportation Corridor Preservation Revolving	\$ 18,503,400	\$ 10,436,900	\$ 40,535,000	C - 15
2835	Tollway Special Revenue Fund	\$ 672,500	\$ 840,300	\$ 461,500	C - 16
2846	County of 2nd Class State Highway Projects Fund	\$ 6,000,900	\$ 6,000,900	\$ -	C - 17
5276	Water Resources Conservation and Development Pledged Loans	\$ 28,202,400	\$ 20,790,100	\$ 158,215,700	C - 18
5277	Water Resources 2010 Recapitalization Revenue Bond	\$ 5,645,600	\$ 3,100,100	\$ (5,395,500)	C - 19
5281	Water Resources Cities Pledged Loans	\$ 182,700	\$ 2,126,400	\$ 10,402,500	C - 20
5415	Water Resources Investigation Account	\$ 611,400	\$ 712,100	\$ 1,788,000	C - 21
5416	Lake Powell Pipeline Project Operation & Maintenance Fund	\$ -	\$ -	\$ -	C - 22
5475	Utah Dairy Commission	\$ 2,782,300	\$ 2,508,200	\$ 1,549,600	F - 1
7290	Human Services Client Trust Fund	\$ 3,609,100	\$ 3,757,300	\$ 872,100	C - 23
7300	Maurice N. Warshaw Trust Fund	\$ 1,000	\$ -	\$ 149,100	C - 24

#	Fund/Operation With Recommended Statutory Changes	Revenues FY 13/CY 12	Expenditures FY 13/CY 12	Ending Fund Balance	Report Page
7305	State Development Center-Patient Account	\$ 1,913,200	\$ 1,870,600	\$ 750,800	C - 25
7310	State Hospital Patient Trust Fund	\$ 877,700	\$ 888,900	\$ 74,700	C - 26
7315	Bond & Surety Forfeiture Trust Fund	\$ 215,700	\$ 120,200	\$ 823,200	C - 27
7340	Inmate Agency Fund Draper	\$ 17,664,100	\$ 17,256,800	\$ 2,828,600	C - 28
7355	Visually Handicapped Vendors	\$ 130,700	\$ 268,700	\$ 169,500	D - 8
8010	Misdemeanor Fines	\$ 1,918,500	\$ 1,797,400	\$ 240,600	C - 29
8015	Security Surcharge and Fines	\$ 4,952,300	\$ 4,952,300	\$ -	C - 30
8016	Surcharge Fines	\$ 18,919,100	\$ 18,926,200	\$ 9,200	C - 31
8025	County Road & School Fund from Forest Reserves	\$ 10,579,800	\$ 10,579,800	\$ 200	C - 32
8030	Local Government Tax Auditor Held Warrants Fund	\$ 658,200	\$ 605,600	\$ 199,800	C - 33
8090	Human Services-ORS Support Collections	\$ 195,159,200	\$ 195,159,200	\$ -	C - 34
8100	Water Rights - Well Driller Bond	\$ -	\$ -	\$ -	C - 35
8150	Public Safety-Seized Cash	\$ 2,899,600	\$ 3,168,200	\$ 2,252,400	C - 36
8170	Juvenile Courts Trust Account	\$ 1,325,900	\$ 1,257,400	\$ 2,018,100	C - 37
8171	District Courts Trust Account	\$ 27,944,500	\$ 26,382,200	\$ 29,287,300	C - 38
8226	Education Tax Check Off Lease Refunding	\$ 28,300	\$ 35,300	\$ 31,200	C - 39
8310	State Treasurer Higher Education City Bail	\$ 64,500	\$ 56,900	\$ 5,500	C - 40
9217	Utah State Fair Corporation	\$ 4,524,800	\$ 4,435,800	\$ 1,859,300	D - 14
L004	Fund of Funds	\$ 20,408,000	\$ 11,900,000	\$ 24,000,000	C - 41
45	Totals	\$ 396,923,200	\$ 349,748,900	\$ 459,853,800	

Table 5

Recommendation 4 - Request the executive branch make changes to 18 funds and provide additional expenditure detail

The Fiscal Analyst recommends that the Legislature request that the executive branch make four changes in relation to funds or operations:

- A. Make specific changes to 18 funds or operations;
- B. Provide additional expenditure detail wherever feasible for funds;
- C. Agency head certification for funds spending more than revenues entering a fund; and,
- D. Direct the agency(s) to do required work so four funds appropriately accrue interest.

Each of the recommendations above has further explanations below.

Recommendation 4A - Make Specific Changes to 18 Funds or Operations

The Fiscal Analyst recommends that the executive branch make changes to 18 funds or operations. Some of the recommendations include a report to the Legislature (5 funds), update the fund name (3 funds), and

work on reducing inactive, stagnant fund balances (3 funds). These 18 funds or operations and their most recent year of financial activity are listed below in Table 6. For additional information please visit the individual report pages.

#	Fund/Operation With Recommended Changes for the Executive Branch	Revenues FY 13/CY 12	Expenditures FY 13/CY 12	Ending Fund Balance	Report Page
0021	Utah Retirement Systems Payment Adjustments	\$ 178,400	\$ -	\$ 568,000	D - 1
2165	Salinity Offset Fund	\$ 154,000	\$ 9,100	\$ 522,900	D - 2
2230	Sexually Explicit Business & Escort Service Fund	\$ -	\$ -	\$ 2,000	D - 3
2260	Child Care Fund	\$ 200	\$ -	\$ 23,800	D - 4
2320	State Elections Grant Fund	\$ 595,600	\$ 595,600	\$ -	D - 5
2322	Transient Room Tax Fund	\$ 2,298,700	\$ 1,417,700	\$ 1,049,600	20 - 21
2355	Visually Handicapped Fund	\$ 17,300	\$ 5,500	\$ 991,300	D - 6
5475	Utah Dairy Commission	\$ 2,782,300	\$ 2,508,200	\$ 1,549,600	F - 1
7325	Water Commissioner Fund	\$ 1,697,000	\$ 1,587,100	\$ 1,778,600	D - 7
7355	Visually Handicapped Vendors	\$ 130,700	\$ 268,700	\$ 169,500	D - 8
8005	Social Security Suspense Fund	\$ 129,886,300	\$ 129,866,400	\$ (91,900)	D - 9
8160	Lieutenant Governor-Election File Fee Fund	\$ -	\$ -	\$ 7,000	D - 10
8223	Car and Bus Company Trust	\$ 8,954,000	\$ 8,954,000	\$ 999,900	D - 11
8227	General Fund Tax Cash Bond	\$ 2,500	\$ -	\$ 76,200	D - 12
8243	Withholding Tax Cash Bonds	\$ -	\$ -	\$ (3,900)	D - 13
9217	Utah State Fair Corporation	\$ 4,524,800	\$ 4,435,800	\$ 1,859,300	D - 14
L017	Utah Public Education Foundation	\$ 8,600	\$ 10,500	\$ 84,300	D - 15
L024	Governor's Energy Development Summit	\$ 307,500	\$ 211,000	\$ 94,500	D - 16
18	Totals	\$ 151,537,900	\$ 149,869,600	\$ 9,680,700	

Table 6

Recommendation 4B - Provide Additional Expenditure Detail Wherever Feasible for Funds

In the review of funds, the Fiscal Analyst found large expenditures lumped into one category that did not provide a lot of information. For example– *ORS Fund 8090 Child Support Collections: all expenditures are coded as “Trust and Agency - Miscellaneous Disbursements.”* The Fiscal Analyst recommends that the executive branch provide additional expenditures detail where feasible. The Division of Finance expressed concerns in implementing this recommendation regarding privacy, feasibility, and cost issues.

Recommendation 4C - Agency Head Certification for Funds Spending More Than Revenues Entering a Fund

The Fiscal Analyst recommends that the executive branch have agency heads certify to the Director of the Division of Finance that funds which have spent more money than revenue for at least two consecutive years are financially viable and will not create future liabilities for the State. Further give these reports to the Office of the Legislative Fiscal Analyst and the Governor’s Office of Management and Budget.

Recommendation 4D - Direct the Agency(s) to do Required Work so Four Funds Appropriately Accrue Interest

The Fiscal Analyst identified four funds with balances over \$50,000 that should accrue interest but did not. Although the State does not lose the interest, the General Fund receives the interest rather than the individual fund retaining the interest. The Fiscal Analyst recommends that the responsible agency take the necessary steps to ensure that the fund accrues interest going forward. These four funds, the responsible agency, and their FY 2013 financial activity and potential interest earned are listed on the following page in Table 7. The average interest rate of 0.7% for FY 2013 for the Public Treasurers’ Investment Fund is the potential interest rate earned.

#	Fund That Should be Earning Interest	Responsible Agency	FY 2013 Ending Fund Balance	Potential Interest Earned	Report Page
2010	Attorney General Crime & Violence Prevention Fund	Attorney General	\$ 307,400	\$ 2,000	C - 8
2050	Cosmetologist/Barber, Esthetician, Electrologist Fund	Commerce	\$ 101,200	\$ 700	B - 4
2065	Physicians Education Fund	Commerce	\$ 61,800	\$ 400	B - 7
2322	Transient Room Tax Fund	Economic Development (Gov.)	\$ 1,049,600	\$ 6,900	B - 25
4	Totals		\$ 1,520,000	\$ 10,000	

Table 7

In response to findings by the Fiscal Analyst, the Attorney General and the Department of Commerce indicated that they are taking steps to invest the money in the funds going forward. The Department of Commerce indicated that by September it had done the necessary work to have its two funds accrue interest going forward.

Fund 2322 Transient Room Tax is essentially a pass through from the State to Sandy City from a tax earmark. This fund should not have a balance normally like other funds. The fund had a balance of \$1 million in FY 2013. The Governor’s Office of Economic Development has a memorandum of understanding with Sandy City through 2027 to disburse the funds monthly.

Recommendation 4D: *The Legislature should take one of the following options regarding Fund 2322 Transient Room Tax*

1. *No changes – direct the Governor’s Office of Economic Development to be more proactive in complying with the statutory requirement to invest the fund.*
2. *Remove the investment requirement – remove the requirement in UCA 63M-1-2203(2)(b) for the fund to accrue interest.*
3. *Disburse funds more proactively – have the Division of Finance work with the Governor’s Office of Economic Development to set up a more regular disbursement so that there are not balances sitting in the fund.*

Recommendation 5 - Include seven funds in annual presentations to the Executive Appropriations Committee, including a new presentation on long-term liabilities and other material risks – The Fiscal Analyst recommends that the Division of Finance, along with other state officials, annually present big ticket issues to the Executive Appropriations Committee. The Fiscal Analyst recommends that the first four funds or operations in Table 8 be part of that report. The bottom three operations in Table 8 should be added to the annual “Preliminary Fund Balance Report” that also goes to the Executive Appropriations Committee. These seven funds and their most recent year of financial activity are listed on the following page in Table 8. For additional information please visit the individual report pages.

The Fiscal Analyst recommends having the Division of Finance, the Attorney General, State Auditor, and State Treasurer do an annual presentation and report to the Executive Appropriations Committee in December of each year on unfunded long-term liabilities as well as other potential material risks and important issues. Finance already has most of this information compiled in its 2013 Comprehensive Annual Financial Report (<http://finance.utah.gov/reporting/documents/13UTCAFR.pdf>). The Attorney General annually sends a letter to Finance identifying potential legal liabilities (see CAFR pages 116 – 117). The State Auditor and Treasurer may have additional information to share. Some of the issues that may be

of interest from the 2013 Comprehensive Annual Financial Report include: (1) two trust funds with a combined net negative ending balance of \$64 million (CAFR pg. 115) and (2) 37% funded ratio for the State's two Other Postemployment Benefit Plans (CAFR pg. 127).

#	Fund/Operation to Include in Annual Reports to EAC	Revenues FY 13/CY 12	Expenditures FY 13/CY 12	Ending Fund Balance	Report Page
3555	Permanent State School Fund	\$ 244,029,900	\$ -	\$ 1,605,655,400	E - 1
7000	Public Treasurer's Investment Fund	\$ 8,270,875,800	\$ 7,929,009,400	\$ 6,399,401,600	E - 2
8300	State Treasurer Miscellaneous Investments	\$ (686,500)	\$ -	\$ 22,573,400	E - 3
L006	Moral Obligation Bonds	\$ -	\$ -	\$781,225,000	E - 4
L030	Employee Charitable Fund Drive	\$ 197,500	\$ 178,800	\$ 210,800	E - 5
L031	Inmate Accounting	\$ 10,043,200	\$ 9,746,100	\$ 1,945,200	E - 6
L032	Offender Obligation	\$ 7,620,800	\$ 7,510,700	\$ 883,400	E - 7
7	Totals	\$ 8,532,080,700	\$ 7,946,445,000	\$ 8,811,894,800	

Table 8

Recommendation 6 - Ask seven organizations to report annually to the Retirement and Independent Entities Appropriations Subcommittee - The Fiscal Analyst recommends that all independent entities report annually to the Retirement and Independent Entities Appropriations Committee. There are seven independent entities that currently do not report to a committee. These seven entities and their most recent year of financial activity are listed below Table 9. For additional information please visit the report page for each operation.

#	Independent Entity to Report to Retirement and Independent Entities Appropriations Subcommittee	Revenues FY 13/CY 12	Expenditures FY 13/CY 12	Ending Fund Balance	Report Page
5475	Utah Dairy Commission	\$ 2,782,300	\$ 2,508,200	\$ 1,549,600	F - 1
9111	Utah Housing Corporation	\$ 77,225,000	\$ 77,669,000	\$ 233,908,000	F - 2
9216	Heber Valley Historic Railroad Authority	\$ 1,799,000	\$ 1,915,000	\$ 1,672,000	F - 3
9236	Military Installation Authority	\$ 9,178,300	\$ 17,327,400	\$ (8,149,100)	F - 4
9237	Utah State Railroad Museum Authority	\$ -	\$ -	\$ -	F - 5
L013	Utah Communications Agency Network	\$ 5,380,600	\$ 4,723,300	\$ 657,300	F - 6
L022	Workers' Compensation Fund	\$ 262,200,000	\$ 222,300,000	\$ 618,700,000	F - 7
7	Totals	\$ 358,565,200	\$ 326,442,900	\$ 848,337,800	

Table 9

179 funds or operations with no recommendation - The Fiscal Analyst reviewed 179 funds or operations and provided no recommendations for changes. These 179 funds or operations and their financial activity of \$15.3 billion and balances of \$34.6 billion are included on subsequent pages in Table 10. For additional information please visit the individual report pages.

REVIEW OF "OFF-BUDGET" FUNDS AND OPERATIONS

#	Fund/Operation With No Recommendations for Changes	Revenues FY 13/CY 12	Expenditures FY 13/CY 12	Ending Fund Balance	Report Page
0010	Public Safety-Termination Pool	\$ -	\$ 931,300	\$ 1,185,100	G - 1
0020	General Fund-Termination Pool	\$ -	\$ 878,300	\$ 835,500	G - 2
0025	General Fund-Other Post Employment Benefits Pool	\$ 15,102,800	\$ (6,996,800)	\$ 133,261,900	G - 3
0030	Uniform School Fund-Termination Pool	\$ -	\$ 421,600	\$ (5,100)	G - 4
0035	Uniform School Fund-Other Post Employment Benefits Pool	\$ 704,500	\$ (921,400)	\$ 7,231,200	G - 5
0040	Transportation Fund-Termination Pool	\$ -	\$ 957,100	\$ 6,772,100	G - 6
0055	General Fund-Non-Budgetary Accruals	\$ (8,215,000)	\$ (19,349,000)	\$ 157,882,600	G - 7
0060	Education Fund-Non-Budgetary Accruals	\$ (13,414,200)	\$ 2,817,400	\$ 201,384,000	G - 8
0065	Uniform School Fund-Non-Budgetary Accruals	\$ (243,400)	\$ -	\$ 1,255,800	G - 9
0070	Transportation Fund-Non-Budgetary Accruals	\$ (7,071,000)	\$ -	\$ 26,274,300	G - 10
0075	Transportation Invest Fund-Non-Budgetary Accruals	\$ 7,587,500	\$ -	\$ 24,687,300	G - 11
0085	Elected Official-Other Post Employment Benefits Pool	\$ 143,400	\$ (1,708,500)	\$ 5,039,500	G - 12
0110	Special Accounts Fund - Payroll Clearing Fund	\$ -	\$ -	\$ -	G - 13
0115	Special Accounts Fund-Tax Clearing	\$ -	\$ -	\$ -	G - 14
0116	Special Accounts Fund-Fuel Tax Clearing	\$ -	\$ -	\$ -	G - 15
0117	Special Accounts Fund-Misc Tax Clearing	\$ -	\$ -	\$ -	G - 16
0118	Special Accounts Fund-Motor Vehicle Fees Tax Clearing	\$ -	\$ -	\$ -	G - 17
0120	Special Accounts Fund-General Capital Assets	\$ -	\$ -	\$ -	G - 18
0150	Environmental Quality Clearing Fund	\$ -	\$ -	\$ -	G - 19
0950	Entity Wide Adjustments-Governmental	\$ -	\$ -	\$ -	G - 20
0980	Entity Wide Adjustments-Business-type	\$ -	\$ -	\$ -	G - 21
1050	Community Development Block Grant Loan Advances	\$ 10,000	\$ 10,000	\$ -	G - 22
1056	Humanitarian Service Restricted Account	\$ 4,600	\$ -	\$ 10,000	G - 23
1057	Martin Luther King Jr Civil Rights Support Restricted Account	\$ -	\$ -	\$ -	G - 24
1080	Water Quality-Provo River Central Utah Project Investments Fund	\$ -	\$ -	\$ -	G - 25
1083	Nuclear Accident & Hazard Compensation Account	\$ -	\$ -	\$ -	G - 26
1084	Nuclear Waste Facility Oversight Account	\$ -	\$ -	\$ -	G - 27
1086	Radioactive Waste Perpetual Care & Maintenance Account	\$ 431,000	\$ -	\$ 4,909,700	G - 28
1145	Wildlife Resources Conservation Easement Account	\$ 211,500	\$ -	\$ 321,500	G - 29
1235	Medicaid Budget Stabilization Restricted Account	\$ -	\$ -	\$ -	G - 30

REVIEW OF "OFF-BUDGET" FUNDS AND OPERATIONS

#	Fund/Operation With No Recommendations for Changes	Revenues FY 13/CY 12	Expenditures FY 13/CY 12	Ending Fund Balance	Report Page
1323	Federal Commodities	\$ 408,983,700	\$ 408,983,700	\$ -	G - 31
1324	General Fund Budget Reserve Account	\$ 1,100,000	\$ -	\$ 134,116,700	G - 32
1333	Tobacco Control Restricted Account	\$ -	\$ -	\$ -	G - 33
1340	Navajo Water Rights Negotiation Account	\$ 2,000,000	\$ -	\$ 2,000,000	G - 34
1501	Remote Sales Restricted Account	\$ 500	\$ -	\$ 78,400	G - 35
2246	State Imposed Transit Tax Fund	\$ 3,167,300	\$ 3,167,300	\$ -	G - 36
2420	Invest More for Education Account	\$ -	\$ -	\$ -	G - 37
2805	Highway Projects Within Counties Fund	\$ 1,436,500	\$ 1,436,500	\$ -	G - 38
2830	Marda Dillree Corridor Preservation Fund	\$ 8,794,700	\$ 14,055,400	\$ 3,725,900	G - 39
2847	2010 Salt Lake County Revenue Bond Sinking Fund	\$ 6,570,200	\$ 6,570,200	\$ -	G - 40
2860	Public Safety Motorcycle Education	\$ 542,600	\$ 323,500	\$ 2,113,600	G - 41
3250	State Building Ownership Authority Capital Projects	\$ 1,992,900	\$ 10,953,900	\$ 1,549,800	G - 42
3510	Utah State University-Principle, Permanent Fund	\$ 207,100	\$ -	\$ 2,239,200	G - 43
3515	Deaf School-Principle, Permanent Fund	\$ 52,400	\$ -	\$ 497,900	G - 44
3520	Utah State Hospital- Principle, Permanent Fund	\$ 236,500	\$ -	\$ 3,062,700	G - 45
3525	Institution for the Blind-Principle, Permanent Fund	\$ 1,735,000	\$ -	\$ 16,283,900	G - 46
3530	Miners Hospital-Principle, Permanent Fund	\$ 5,412,000	\$ -	\$ 45,520,600	G - 47
3535	Normal School-Principle, Permanent Fund	\$ 332,400	\$ -	\$ 3,648,900	G - 48
3540	Public Building-Principle, Permanent Fund	\$ -	\$ -	\$ 32,900	G - 49
3545	State Youth Development Center-Principle, Permanent Fund	\$ 133,500	\$ -	\$ 959,300	G - 50
3550	Reservoir-Principle, Permanent Fund	\$ 708,300	\$ -	\$ 5,207,400	G - 51
3560	School Mines-Principle, Permanent Fund	\$ 307,800	\$ -	\$ 3,241,200	G - 52
3565	University of Utah Land-Principle, Permanent Fund	\$ 483,600	\$ -	\$ 3,910,800	G - 53
4105	02 General Obligation Refunding Bonds Series 2002 B	\$ 59,915,000	\$ 59,915,000	\$ -	G - 54
4106	03 General Obligation Refunding Bonds Series 2003 A	\$ 55,340,000	\$ 55,340,000	\$ -	G - 55
4107	04 General Obligation Refunding Bonds Series 2004 A	\$ 22,415,800	\$ 22,415,800	\$ -	G - 56
4108	04 General Obligation Bonds Series 2004 B	\$ 3,960,000	\$ 3,960,000	\$ -	G - 57
4109	07 General Obligation Bonds Series 2007	\$ 11,290,900	\$ 11,290,900	\$ -	G - 58
4110	09 General Obligation Bonds Series 2009A	\$ 31,693,400	\$ 31,693,400	\$ -	G - 59
4111	09 General Obligation Bonds Series 2009B	\$ 22,546,300	\$ 22,546,300	\$ -	G - 60
4112	09 General Obligation Bonds Series 2009C	\$ 55,848,400	\$ 55,848,400	\$ -	G - 61
4113	09 General Obligation Bonds Series 2009D	\$ 22,099,500	\$ 22,099,500	\$ -	G - 62
4114	10 General Obligation Bonds Series 2010A	\$ 65,581,300	\$ 65,581,300	\$ -	G - 63
4115	10 General Obligation Bonds Series 2010B	\$ 21,481,600	\$ 21,481,600	\$ -	G - 64

REVIEW OF "OFF-BUDGET" FUNDS AND OPERATIONS

#	Fund/Operation With No Recommendations for Changes	Revenues FY 13/CY 12	Expenditures FY 13/CY 12	Ending Fund Balance	Report Page
4116	10 General Obligation Refunding Bonds Series 2010C	\$ 8,351,700	\$ 8,351,700	\$ -	G - 65
4117	11 General Obligation Bonds Series A	\$ 56,657,200	\$ 56,657,200	\$ -	G - 66
4118	12 General Obligation Bonds Series A	\$ 6,053,700	\$ 6,053,700	\$ -	G - 67
4300	92A Lease Revenue Refunding Bonds Series 1992 A	\$ -	\$ -	\$ 898,000	G - 68
4301	92B Lease Revenue Bonds Series 1992 B	\$ -	\$ -	\$ 77,300	G - 69
4302	93A Lease Revenue Bonds Series 1993 A	\$ 2,300	\$ 515,900	\$ 76,100	G - 70
4309	98C Lease Revenue Refunding Bonds Series 1998 C	\$ 11,301,400	\$ 11,458,400	\$ (794,800)	G - 71
4314	03 Lease Revenue Bonds Series 2003	\$ 1,836,700	\$ 1,701,600	\$ 400,300	G - 72
4315	04A Lease Revenue Bonds Series 2004 A	\$ 839,500	\$ 2,345,300	\$ (1,390,900)	G - 73
4317	06A Lease Revenue Refunding Bonds Series 2006 A	\$ -	\$ -	\$ -	G - 74
4318	07A Lease Revenue Bonds Series 2007 A	\$ -	\$ -	\$ 5,700	G - 75
4319	09A Lease Revenue Bonds Series 2009 A	\$ -	\$ -	\$ 1,500	G - 76
4320	09B Lease Revenue Bond Series 2009B	\$ (200)	\$ -	\$ (200)	G - 77
4321	09C Lease Revenue Bond Series 2009C	\$ -	\$ -	\$ -	G - 78
4322	09D Lease Revenue Bond Series 2009D	\$ 606,200	\$ 609,300	\$ (14,700)	G - 79
4323	09E Lease Revenue Bond Series 2009E	\$ 4,992,500	\$ 4,997,700	\$ (13,900)	G - 80
4324	10A Recap Water Revenue Bonds Series A	\$ 21,300	\$ 21,300	\$ (5,000)	G - 81
4325	10B Recap Water Revenue Bonds Series B	\$ 7,300	\$ 7,300	\$ 1,700	G - 82
4326	10C Recap Water Revenue Bonds Series C BAB	\$ 14,000	\$ 14,000	\$ 3,300	G - 83
4327	10 Lease Revenue Refunding Bond Series 2010	\$ 2,781,700	\$ 2,211,300	\$ 1,574,700	G - 84
4328	11 Lease Revenue Bond Series 2011	\$ 596,700	\$ 491,600	\$ 122,700	G - 85
4329	12A Lease Revenue Bond Series 2012A	\$ 13,352,600	\$ 13,286,700	\$ 65,900	G - 86
4330	12B Lease Revenue Bond Series 2012B	\$ 7,897,900	\$ 7,160,100	\$ 737,800	G - 87
5100	Board of Regents-Student Assistance Fund	\$ 55,563,700	\$ 52,417,000	\$ 55,099,000	G - 88
5210	State Revolving Fund for Drinking Water Projects	\$ 13,276,800	\$ 3,175,900	\$ 141,054,900	G - 89
5215	Drinking Water State Revolving Fund Hardship Fee Account	\$ 526,000	\$ 235,700	\$ 4,360,300	G - 90
5246	Drinking Water Origination Fee-Federal	\$ 84,100	\$ 143,500	\$ 424,400	G - 91
5250	Water Quality State Revolving Fund Hardship Assessment	\$ 2,131,500	\$ 490,500	\$ 12,931,200	G - 92
5255	Utah State Revolving Fund for Wastewater Projects	\$ 8,496,600	\$ 950,000	\$ 243,332,000	G - 93
5266	Water Quality Origination Fee Sub Account	\$ -	\$ -	\$ (800)	G - 94
5267	Water Quality Origination Fee-Federal	\$ -	\$ 71,200	\$ 523,700	G - 95
5310	Energy Efficiency Fund	\$ 1,500	\$ 500	\$ 817,900	G - 96
5311	United States Energy Program Revolving Loan Fund (ARRA)	\$ 334,600	\$ 600	\$ 2,861,100	G - 97
5420	Olene Walker Housing Loan Fund-Farmer Home	\$ 1,800	\$ 77,300	\$ 554,400	G - 98

REVIEW OF "OFF-BUDGET" FUNDS AND OPERATIONS

#	Fund/Operation With No Recommendations for Changes	Revenues FY 13/CY 12	Expenditures FY 13/CY 12	Ending Fund Balance	Report Page
5423	OWHTF-Farmer Home Program Income	\$ 984,900	\$ 273,300	\$ 2,972,500	G - 99
5426	Olene Walker Housing Loan Fund-Federal Home	\$ 5,734,000	\$ 3,538,600	\$ 47,773,000	G - 100
5429	Olene Walker Housing Loan Fund-Federal Home Income	\$ 3,655,500	\$ 4,129,800	\$ 15,500,500	G - 101
5435	Olene Walker Housing Loan Fund-State Home Income	\$ 661,100	\$ 174,200	\$ 7,674,900	G - 102
5438	Olene Walker Housing Loan Fund-Low Income Housing	\$ 2,545,200	\$ 2,047,300	\$ 21,676,700	G - 103
5441	OWHTF-Low Income Housing - Program Income	\$ 1,726,800	\$ 1,133,200	\$ 5,143,400	G - 104
5444	Olene Walker Housing Loan Fund-Critical Needs	\$ 600	\$ -	\$ 132,400	G - 105
5446	Olene Walker Housing Loan Fund-Escrow Tracking	\$ -	\$ -	\$ 10,000	G - 106
5447	Olene Walker Housing Loan Fund-Rental Rehabilitation	\$ 266,900	\$ 400	\$ 372,100	G - 107
5448	OWHLF Multi-Family Housing Preservation Revolving Loan	\$ 103,000	\$ 64,200	\$ 1,772,200	G - 108
5449	OWHLF Innovative Weatherize Loan Program Fund	\$ 1,980,000	\$ -	\$ 1,980,000	G - 109
5490	Brownfields Fund	\$ -	\$ -	\$ -	G - 110
5500	Infrastructure Loan Fund	\$ 52,100	\$ -	\$ 4,061,900	G - 111
5600	Federal High Risk Insurance Pool	\$ 38,921,900	\$ 40,319,000	\$ (1,382,400)	G - 112
7010	Undistributed Pool Earnings	\$ 62,185,900	\$ 66,025,400	\$ 45,068,800	G - 113
7221	Petroleum Storage Tank Cleanup Fund	\$ 1,384,200	\$ 189,800	\$ 4,909,300	G - 114
7222	Petroleum Damage Settlement Fund	\$ 3,100	\$ 2,200	\$ 480,100	G - 115
7230	Utah Educational Savings Plan Trust	\$ 1,368,120,200	\$ 215,576,800	\$ 5,872,077,000	G - 116
7250	Flexible Benefit Fund-Even Years	\$ 5,274,100	\$ 5,677,000	\$ -	G - 117
7251	Flexible Benefit Fund-Odd Years	\$ 5,164,500	\$ 4,837,900	\$ 326,600	G - 118
7260	Indigent Inmate Trust Fund	\$ 6,200	\$ 500	\$ 993,500	G - 119
7261	Indigent Capital Defense Trust Fund	\$ 473,300	\$ 424,500	\$ 322,600	G - 120
7270	Ethnic Arts Endowment	\$ 1,100	\$ -	\$ 183,700	G - 121
7275	Individual Arts Endowment	\$ 3,700	\$ -	\$ 616,900	G - 122
7280	Moab Mill Reclamation Trust Fund	\$ -	\$ -	\$ -	G - 123
7500	Pension-Contributory System	\$ -	\$ -	\$ -	G - 124
7510	Pension-Non Contributory System	\$ -	\$ -	\$ -	G - 125
7520	Pension-Public Safety System	\$ -	\$ -	\$ -	G - 126
7530	Pension-Firefighters System	\$ -	\$ -	\$ -	G - 127
7540	Pension-Judges' System	\$ -	\$ -	\$ -	G - 128
7550	Pension-Governors & Legislative Pension Plan	\$ -	\$ -	\$ -	G - 129
7560	Pension-401(k) Plan	\$ -	\$ -	\$ -	G - 130
7570	Pension-457 Plan	\$ -	\$ -	\$ -	G - 131
7580	Pension-Traditional IRA	\$ -	\$ -	\$ -	G - 132
7590	Pension-Roth IRA	\$ -	\$ -	\$ -	G - 133
7600	Pension-Health Reimbursement Accounts	\$ -	\$ -	\$ -	G - 134

REVIEW OF "OFF-BUDGET" FUNDS AND OPERATIONS

#	Fund/Operation With No Recommendations for Changes	Revenues FY 13/CY 12	Expenditures FY 13/CY 12	Ending Fund Balance	Report Page
8001	Unemployment Insurance Agency	\$ 2,275,300	\$ 1,475,500	\$ (1,136,200)	G - 135
8003	Federal Withholding Tax Fund	\$ 83,957,500	\$ 83,998,000	\$ 110,800	G - 136
8007	State Withholding Tax	\$ 37,650,800	\$ 37,649,600	\$ (532,800)	G - 137
8021	Finder Fund	\$ 43,786,600	\$ 43,747,300	\$ 122,200	G - 138
8035	Mortgage Loan Escrows	\$ 41,500	\$ 45,100	\$ 20,100	G - 139
8070	Consumer Protection Agency	\$ (11,000)	\$ -	\$ 151,200	G - 140
8080	Beef Promotion Agency Fund	\$ -	\$ -	\$ 133,200	G - 141
8085	Produce Dealer Bond Agency Fund	\$ -	\$ -	\$ 300	G - 142
8115	Corrections Inventory	\$ 8,879,700	\$ 8,879,700	\$ -	G - 143
8141	Class B & C Road-Agency Fund	\$ -	\$ -	\$ -	G - 144
8142	Aeronautics Airport Agency Fund	\$ 57,852,000	\$ 57,852,000	\$ -	G - 145
8151	Public Safety Financial Responsibility	\$ 10,100	\$ -	\$ 62,400	G - 146
8190	Medical Education Council Agency Fund	\$ 2,300	\$ 303,600	\$ -	G - 147
8200	Civil Fees Judges' Retirement Trust Fund	\$ 1,633,000	\$ 1,633,000	\$ 1,200	G - 148
8205	Firefighters' Retirement Trust & Agency Fund	\$ 12,514,700	\$ 20,500,000	\$ 1,326,600	G - 149
8210	Property Tax Valuation	\$ 2,976,800	\$ 2,974,500	\$ 2,900	G - 150
8222	Botanical, Cultural, & Zoological Tax	\$ 30,696,700	\$ 30,582,600	\$ 3,598,200	G - 151
8224	Motor Vehicle Registration & City 1st Class Fee Collections	\$ 1,630,200	\$ 1,644,700	\$ 50,900	G - 152
8229	License Plate Contributions-Non FINET Entities	\$ 888,000	\$ 888,000	\$ 200	G - 153
8230	Local & Optional Taxes	\$ 236,985,200	\$ 237,189,600	\$ 5,283,100	G - 154
8232	Local Transit Authority	\$ 213,249,400	\$ 211,836,700	\$ 25,754,500	G - 155
8233	Municipal Energy Sales & Use Tax Fund	\$ 4,186,900	\$ 4,341,700	\$ (62,500)	G - 156
8234	Rural County Hospital Tax	\$ 2,951,600	\$ 2,913,200	\$ 315,100	G - 157
8236	Tax Commission Suspense	\$ 1,200	\$ -	\$ 206,800	G - 158
8238	Tax Suspense-International Registration Plan	\$ 15,868,200	\$ 15,771,900	\$ 1,389,500	G - 159
8239	Tax Suspense-Motor Vehicle Impound Sales	\$ -	\$ -	\$ -	G - 160
8240	Tourism Recreation, Cultural & Convention Facilities	\$ 1,803,900	\$ 1,797,200	\$ 216,200	G - 161
8241	Transient Room/Resort Tax	\$ 111,955,200	\$ 111,139,500	\$ 14,147,000	G - 162
8242	Uniform Local Sales Tax	\$ 606,074,100	\$ 602,953,000	\$ 62,803,600	G - 163
8280	Earnings Clearing Fund	\$ 28,500	\$ -	\$ 1,253,100	G - 164
8290	Land Board Suspense Agency	\$ 9,500	\$ -	\$ 3,952,500	G - 165
8305	Election Campaign Fund	\$ 98,800	\$ 102,700	\$ 2,400	G - 166
8315	State Treasurer Industrial Commission Investment	\$ -	\$ -	\$ -	G - 167
8320	State Treasurer State Land Investment	\$ 42,506,400	\$ 42,243,500	\$ (546,500)	G - 168
8325	Tobacco Investment Clearing Account	\$ -	\$ -	\$ -	G - 169
8330	Treasurer Cash Clearing Account	\$ -	\$ -	\$ -	G - 170
9116	Public Employees Health Program	\$ -	\$ -	\$ -	G - 171
9213	Comprehensive Health Insurance Pool	\$ 31,766,900	\$ 34,170,700	\$ 20,372,700	G - 172
L011	Private Activity Bonds	\$ 264,776,200	\$ 253,250,000	\$ 268,846,200	G - 173
L012	Student Assistance Revenue Bonds	\$ 67,587,600	\$ 65,754,600	\$ 331,342,800	G - 174

#	Fund/Operation With No Recommendations for Changes	Revenues FY 13/CY 12	Expenditures FY 13/CY 12	Ending Fund Balance	Report Page
L018	Utah Retirement Systems	\$ 3,422,448,000	\$ 3,171,792,000	\$ 21,362,079,000	G - 175
L019	Utah School Guarantee Act	\$ -	\$ 342,221,000	\$ 3,470,571,000	G - 176
L021	Utah Transit Authority	\$ 394,877,000	\$ 367,658,000	\$ 1,687,682,000	G - 177
L023	Moab Mill Reclamation Trust Escrow Account	\$ 4,300	\$ -	\$ 609,000	G - 178
L028	Coral Canyon Escrow Account	\$ 2,800	\$ 245,300	\$ 247,600	G - 179
179	Totals	\$ 8,208,564,200	\$ 7,070,116,300	\$ 34,555,980,200	

Table 10

Make Five General Operational Changes

The Fiscal Analyst recommends making five general operational changes. The list below discusses each of the five changes in more detail:

Change 1 - Extend \$30,000 revenue-generating requirement to all donation funds – Require all funds that are primarily a donation account to generate at least \$30,000 in revenue in one year during a three year period or be closed. Similar to income tax return contributions in UCA 59-10-1304, this would result in automatic closing of funds that do not generate \$30,000 in donations in one year during a three year period. The Legislature has also used three years in UCA 41-1a-418 (4) as a criteria for license plates to have 500 plates issued. UCA 41-1a-418 (4) further requires the Motor Vehicle Division to report all plates that will be discontinued to the applicable legislative committee each November. The Legislature could add similar reporting requirements for all funds that the Division of Finance proposes to close to the Executive Appropriations Committee. The Legislature may want to provide other criteria or flexibility to the Division of Finance to determine if a fund not meeting the \$30,000 threshold should be closed.

Change 2 - Direct the Division of Finance to review \$9 million in stagnant fund balances – The Fiscal Analyst recommends that the Division of Finance help agencies review the state’s compliance with UCA 67-4a Unclaimed Property Act for its sixty-eight fiduciary funds (fund #s 8000-8999) with combined FY 2013 ending balances of \$190 million. The Division of Finance estimates that approximately \$9 million of the ending balances may be stagnant. The Unclaimed Property Act indicates balances should be remitted to the State’s Unclaimed Property Division if property is payable and unclaimed after three years of due diligence to find the owner. In cases where the owner cannot be found, the State eventually would receive some of the unclaimed money. The Fiscal Analyst found examples of potential noncompliance in funds that it recommends closing as well as funds that continue to have financial activity. For example, Fund 8223 Car and Bus Company Trust is an active fund and has a \$1 million ending balance that has existed since at least 1997. Fund 8223 should normally have a \$0 ending balance. This \$1 million ending balance is a strong candidate for UCA 67-4a Unclaimed Property Act. The Fiscal Analyst recommends that the Division of Finance provide an update on its efforts for the annual “Preliminary Fund Balance Report” in September.

Change 3 - Broaden the scope of the annual “Preliminary Fund Balance Report” – The Fiscal Analyst annually presents the “Preliminary Fund Balance Report” (<http://le.utah.gov/interim/2013/pdf/00003272.pdf>) to the Executive Appropriations Committee. The Legislature may want to expand this report to include more information on funds like the following from the Division of Finance:

1. Recommendation for funds that could be closed as well as any needed action by the Legislature to close those funds.
2. Explanation for all funds that end the year with negative balances over \$100,000 as well as what will be done and what the Legislature may need to do for each item.

3. Identification and explanation of all new funds annually. Additionally, the Fiscal Analyst will provide any recommendations for improving accountability on new funds. If the Legislature wanted, the Fiscal Analyst, with assistance from the Division of Finance, could do the analysis in this report for all of the new off-budget funds each year.

Change 4 - Change the legislative drafting instructions for bills that create or modify funds in four ways:

1. Reports that go to the Legislature, must go to a specific committee. Currently in statute there are a few funds that must “report to the Legislature.” This requirement is too broad and does not provide the desired oversight. By requiring a report going to a committee, the committee can decide if it’s worth having a public hearing on the report.
2. All funds should have some level of accountability. This can take a variety of forms ranging from a board that must review transactions, legislative appropriation to spend and/or receive money, to an individual report or one of many like funds in a report.
3. Funds should have very clear sources of revenue and uses for the money defined in statute.
4. All funds and operations created in statute that are not included in an appropriations act, should have a sunset provision, so that a committee must revisit the fund in order for the fund to continue. The Legislature may want to consider reviewing funds created in the last five years and adding a sunset provision to those funds.

Change 5 - Include \$1.8 billion in tax credits in the annual appropriations review – The State of Utah provides tax credits and exemptions for all tax types. The reasons for the credits and exemptions vary, but include economic development, encouraging certain types of activities, and avoiding double taxation, among others. When looking at just the “big three” tax types – income tax, corporate income tax, and sales tax – the most recent estimate of the total amount of tax credits and exemptions offered amounts to about \$1.8 billion annually for 133 credits and exemptions.

The revenue associated with the credits and exemptions is accounted for in the quarterly forecasting process, although, because this activity takes place outside of an official appropriations bill, the revenue associated with these credits and exemptions are off-budget. The Tax Commission collects and reports on the various tax credits and exemptions on an annual basis through their annual report and website posting of statistical information.

Instead of annually reviewing all credits and exemptions, the Legislature as whole evaluates new credits and exemptions during the annual budget process, deciding whether to authorize a proposed change to the tax code and the associated static revenue change. Bills passed during the 2013 General Session implementing new tax credits with fiscal impacts in FY 2013 and FY 2014 can be found in Table 8 - Legislative Changes to GF/EF Revenue of the [Appropriations Report](#) (click on the link to go to the report; as a note, not all items included in Table 8 are tax law changes).

The issue of tax expenditures is an item of discussion among other states. The Pew Center recently published a couple of reports comparing states on their implementation of tax expenditures and how well states follow-up on what they’ve done (click on the following links for the reports: “[Avoiding Blank Checks](#)” and “[Evidence Counts: Evaluating State Tax Incentives for Jobs and Growth](#)”). Overall, the reports recommended building ongoing evaluation and follow-up mechanisms, measuring economic impact, and drawing clear conclusions on the effectiveness of the tax expenditures.

In terms of estimating tax expenditures, figures are either not updated often, such as the sales tax exemption figures, or are not known until a year or more after the fiscal year ends. For instance, revenue associated with the nonrefundable income tax credits are just now being compiled from calendar year 2012, almost a year after the tax year has ended.

Table 11 below has a summary of the tax credits and exemptions by tax type with their most recent value for the three largest free-revenue tax types: sales tax, income tax, and corporate income tax. The list totals \$1.8 billion.

Credits and Exemptions		
Tax Type	Number	Recent Amount
Corporate Tax	19	\$39,401,600
Income Tax	32	\$1,094,288,500
Sales Tax	82	\$707,053,200
Total	133	\$1,840,743,300

Table 11

In looking at the largest credits and exemptions, the list includes the taxpayer tax credit component of the individual income tax (\$960 million), the motor and special fuels sales tax exemption (\$248 million), the manufacturing, three year life sales tax exemption (\$103 million), the sales tax exemption for prescription drugs (\$59 million), and the taxes paid to another state tax credit (\$56 million). A full list of all the tax credits that make up the \$1.8 billion total is available in Appendix I.

Recommendation: *The Fiscal Analyst recommends that the Legislature implement one of the following three options in relation to these tax credits and exemptions:*

1. *Have the Executive Appropriations Committee review the annual estimates of tax credits from the Tax Commission.*
2. *Direct the Fiscal Analyst to report to the Executive Appropriations Committee on annual estimates of all tax credits.*
3. *Include the \$1.8 billion in tax credits and exemptions as tax expenditures as part of the annual appropriations process. Essentially, instead of reducing revenue estimates for the expected tax expenditures, the revenue estimating process could project revenue presuming the tax expenditures did not happen. Thereafter, should the Legislature wish to authorize the tax expenditures, the Legislature could include consensus tax expenditure estimates in an appropriations bill. The Fiscal Analyst recommends this option.*

Notes and Explanations for One Page Reports on Off-budget Funds and Operations

Below are some helpful notes and explanations about the information presented in the one page report for each fund:

1. The FY 2013 numbers in the graphs are the final numbers for FY 2013. Finance indicated via email on October 31, 2013 that the final audit of the numbers had been completed.
2. Graph explanations - FINET generally reports both revenues and expenditures as positive values. This is why both expenditures and revenues show as positives on most graphs for each fund.
 - a. Transfers – the Fiscal Analyst added positive net transfers for each fund to the fund’s revenues and negative net transfers to the fund’s expenditures.
 - b. In addition to the transfer change above, the following two reasons may explain why some graphs have negative revenues and/or expenses:
 - i. Negative revenues – if an entity shared some of its revenue to help pay for a cost to another agency, then this is one scenario of negative revenue.
 - ii. Negative expenses – if a recorded expense later had some reimbursement, then this would result in a negative expense.

The Fiscal Analyst recommends changes to 145 or 45% of “off-budget funds and operations. Each of these funds and operations with associated recommendations is discussed in more detail in appendices A through G below. The funds and operations are grouped by type of recommendation.

APPENDIX A – RECOMMENDATION 1 - CLOSE 35 FUNDS AND DEPOSIT \$393,100 INTO THE GENERAL FUND

Fund 1034 Agriculture Conservation Easement Account

Agency(s): Agriculture

Analyst: Ivan Djambov

Purpose and Uses

This account was intended for monitoring and compliance of conservation easements held by the Department of Agriculture and Food.

Recommendation

The Analyst recommends closing this account. The Department of Agriculture and Food and the Division of Finance do not object.

No Financial History Available

Transaction Information

This account has never had any funding.

Fund 1052 Victims of Domestic Violence Services Account

Agency(s): Workforce Services (prior to FY 2012 Community and Culture)

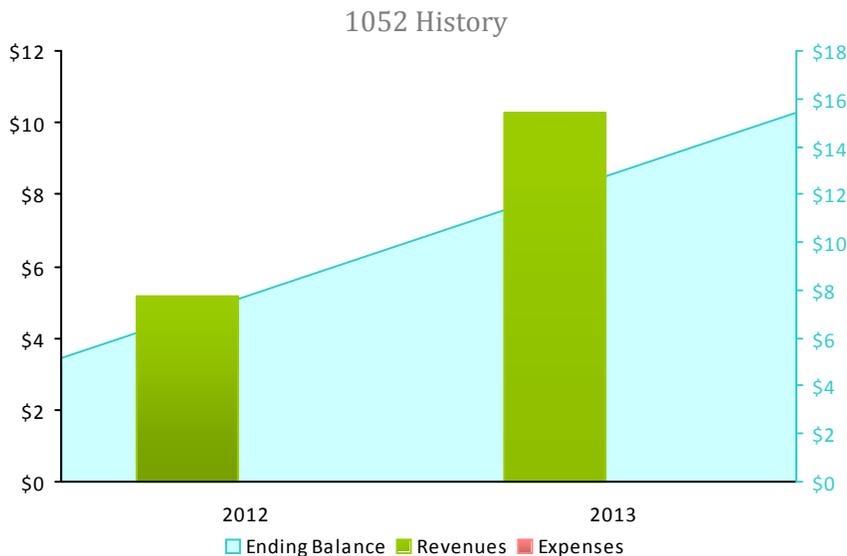
Analyst: Russell Frandsen

Purpose and Uses

The fund's purpose is to manage loans for domestic violence shelters. The main revenue source is appropriations from the Legislature.

Recommendation

The Analyst recommends closing this account and sweeping balances into the General Fund as soon as the last loan receivable is accounted for. The Department of Workforce Services and Division of Finance do not object.



Graph Notes

The only asset currently is a loan receivable, which is reflected in the fund balance. The revenues come from interest paid on loans.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 1141 Recreational Trails & Streams Enhancement Protect Acct

Agency(s): *Natural Resources*

Analyst: *Florian Hernandez*

Purpose and Uses

This fund is for development, improvement, and expansion of motorized and nonmotorized recreational trails on public and private lands in the State. Funds are also used for preservation, reclamation, enhancement, or conservation of streams in the State.

Recommendation

The Analyst recommends closing this account. The Department of Natural Resources and the Division of Finance do not object. Settlement money from the federal government is not anticipated to be forthcoming. The Legislature should eliminate the associated statute in UCA 79-2-306.

No Financial History Available

Transaction Information

The account has never had any financial activity.

Fund 1143 Wetlands Protection Account

Agency(s): Natural Resources

Analyst: Ivan Djambov

Purpose and Uses

This account was created with the intention to receive funding from a settlement between the state and the federal government related to ownership of lands within the Bear River Migratory Bird Refuge.

Recommendation

The Analyst recommends closing this account. The Department of Natural Resources and the Division of Finance do not object.

No Financial History Available

Transaction Information

This account has never had any funding.

Fund 1144 Natural Resources Conservation Easement Account

Agency(s): Natural Resources

Analyst: Ivan Djambov

Purpose and Uses

The funding from this account was intended to monitor and enforce compliance with conservation easements held by the Department of Natural Resources.

Recommendation

The Analyst recommends closing this account. The Department of Natural Resources and the Division of Finance do not object.

No Financial History Available

Transaction Information

This account has never had any funding.

Fund 1404 Stripper Well-Petroleum Violation Escrow

Agency(s): Governor's Office

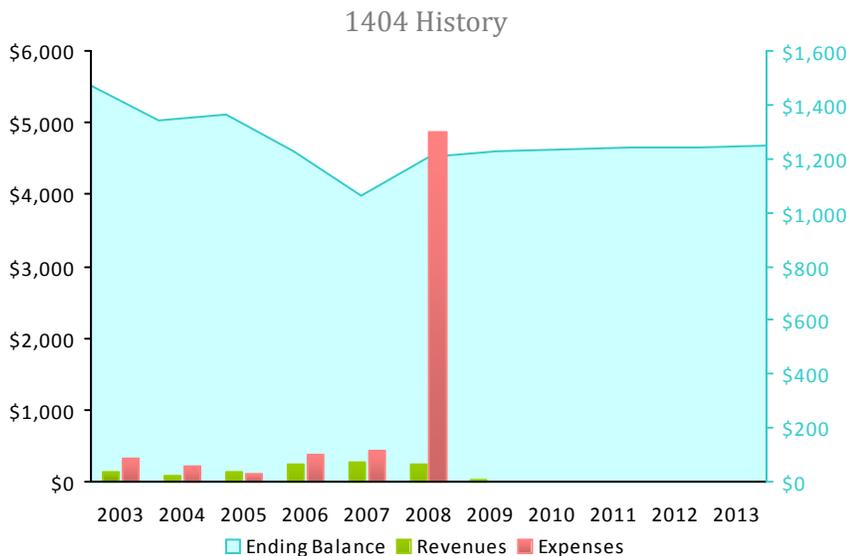
Analyst: Zackery N. King

Purpose and Uses

This fund is used to account for the petroleum violation escrow money from the Stripper Well Oil Overcharge. Expenditure of funds is limited to energy-related purposes.

Recommendation

During the 2013 General Session, the Legislature appropriated the balance of the fund to the Governor's Office of Energy Development to support transportation and efficiency programs over the course of two fiscal years (FY 2014 and FY 2015). The fund balance is expected to be \$0 at FY 2015. Interest income is the only revenue to the fund over the last three years. The Analyst recommends closing this fund upon its reaching a \$0 balance. The Governor's Office and the Division of Finance do not object.



*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Graph Notes

No expenditures have been made from this account over the last three years. Revenue to the account is \$19,700 over this time period and is derived from interest income on the balance of the fund. As of May 1, 2013, the fund balance was \$1,195,900. In addition to interest income, other assets of the fund include cash, loans receivable, long-term loans receivable, interest receivable, and investment income.

Fund 1550 Veterans' Nursing Home Reimbursement Restricted Account

Agency(s): Veterans' and Military Affairs

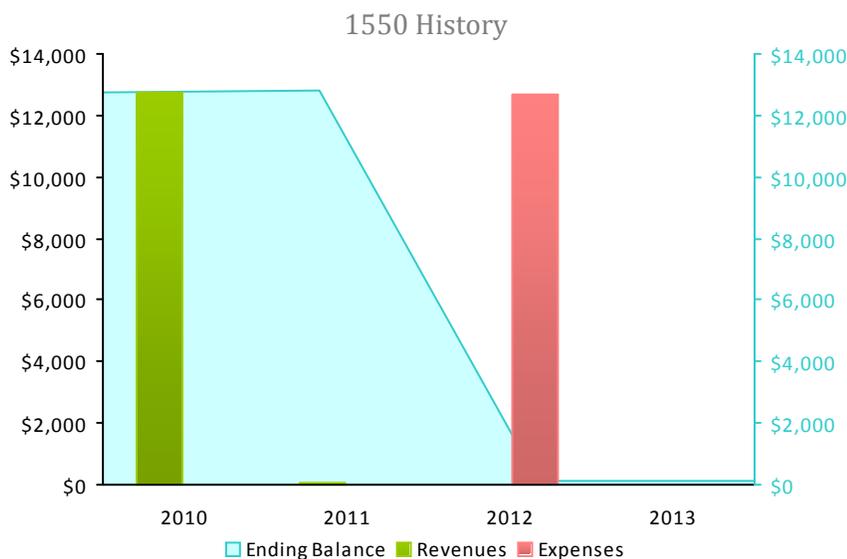
Analyst: Brian D. Fay

Purpose and Uses

When the Ogden Veterans' Nursing Home was built in FY 2009, it was funded by a cash appropriation of \$19.7 million in the capital budget. It was decided in the 2010 General Session that, instead of being returned to the General Fund, the federal reimbursement for this project would be set aside to be used as state matching funds for two additional veterans' nursing homes. The Veterans' Nursing Home Reimbursement Restricted Account was created solely for the purpose of matching federal funding for the construction of the veterans nursing homes in Utah and Washington counties.

Recommendation

The construction of the veterans' nursing homes in Utah and Washington counties is complete; therefore, the balance of \$105,000 cannot be used to match future funds for the construction of these nursing homes. The Analyst recommends closing this account and sweeping balances into the General Fund. The Department of Veterans' and Military Affairs and the Division of Finance do not object to closing this account, but the Department of Veterans' and Military Affairs believes the remaining funds should be moved into the Veterans' Nursing Home Fund instead of the General Fund. UCA 71-11-11 will need to be removed.



Graph Notes

Revenues for this fund came from federal reimbursement for construction of the veterans nursing home in Ogden. Expenditures are solely for the purpose of matching federal funding for construction of the veterans nursing homes in Utah and Washington counties.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 2140 Utah Arts Council Art & Publication Fund

Agency(s): Heritage and Arts

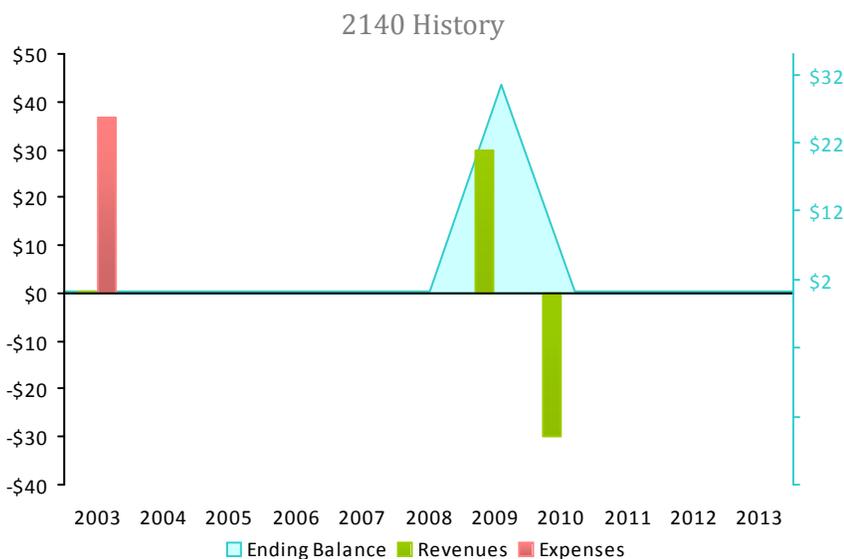
Analyst: Andrea Wilko

Purpose and Uses

This fund was set up with funds from A Guide to the State Foundation and the Utah Arts Council Museum Foundation. Funds are used for special publications of the Utah Arts Council and for any efforts related to the enhancement and display of the publications.

Recommendation

The Analyst recommends closing the fund and sweeping the \$400 balance into the General Fund. The Department of Heritage and Arts and the Division of Finance do not object.



Graph Notes

No activity has occurred for several years. The fund balance is \$400. Funding was originally the result of grants from two foundations. Expenditures were to be used for the enhancement and display of certain Utah Arts Council publications.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 2150 State History Endowment Fund

Agency(s): Heritage and Arts

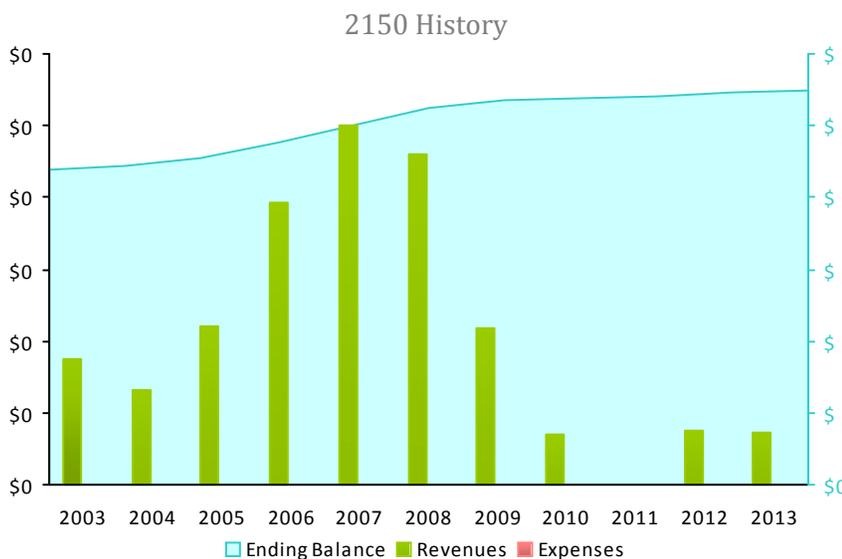
Analyst: Andrea Wilko

Purpose and Uses

The fund provides revenue to qualifying organizations to enable them to create their own history endowment funds. Organizations must match what they are eligible to receive with non-state funds. No state money has been appropriated.

Recommendation

The Analyst recommends closing the fund. Balances should be allocated to the Utah Historical Society to ensure that the funds are used in compliance with the original donor's wishes. The Department of Heritage and Arts and the Division of Finance do not object.



*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Graph Notes

Revenue is from qualifying history organizations and is used to match the funding received by the federal government. Expenditures must be used by the entities to create their own endowment funds. No significant activity has occurred in the past three years.

Fund 2152 Housing Relief Expendable Special Revenue Fund

Agency(s): State Treasurer

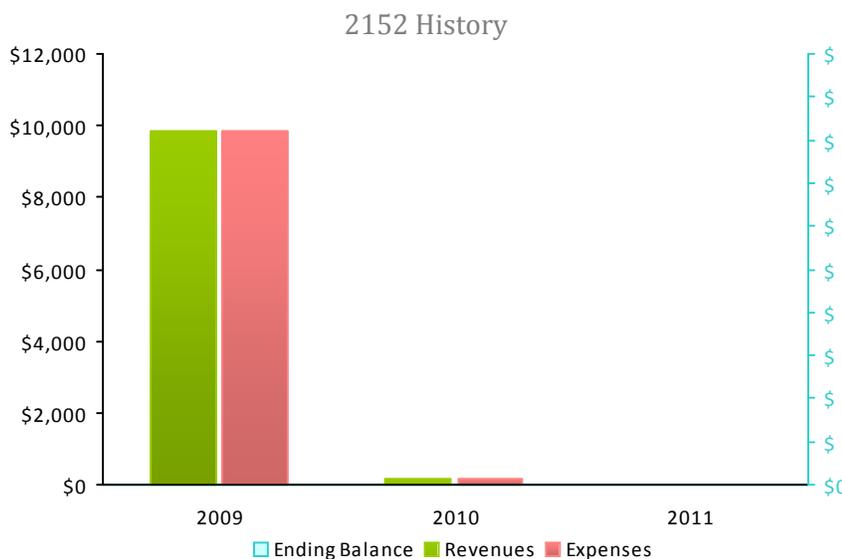
Analyst: Zackery N. King

Purpose and Uses

This fund was established to grant money to buyers of new residences to stimulate the housing industry.

Recommendation

The Analyst recommends closing the fund and removing UCA 67-4-18 from statute. This fund was temporary in nature. The State Treasurer and the Division of Finance do not object.



Graph Notes

Fund revenue for FY 2011, FY 2012, and FY 2013 was \$30, \$0, and \$0 respectively. Expenditures over that time period were the same. The current fund balance is \$0.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 2195 State Hospital Gift Fund

Agency(s): Human Services

Analyst: Stephen Jardine

Purpose and Uses

This fund was originally established in response to donations resulting from gifts contained in two wills (1982 and 1984) specifying the funds be used to benefit the patients at the State Hospital.

Recommendation

The Analyst recommends closing the fund. The Department of Human Services and the Division of Finance do not object.

No Financial History Available

Transaction Information

This fund has not had any activity since 1996. It currently has a zero balance.

Fund 2205 Substance Abuse Donation Fund

Agency(s): Human Services

Analyst: Stephen Jardine

Purpose and Uses

This fund was established as a special revenue fund to accept donations with regard to substance abuse donations. UCA 62A-15-103(6) authorizes the Department of Human Services to “accept in the name of and on behalf of the state donations, gifts, devises, or bequests.”

Recommendation

The Analyst recommends closing the fund as there has been no fund activity since 1996. The Department of Human Services and the Division of Finance do not object.

No Financial History Available

Transaction Information

The balance of the fund is zero. The fund has been inactive for many years.

Fund 2206 Respite Care Assistance Fund

Agency(s): Human Services

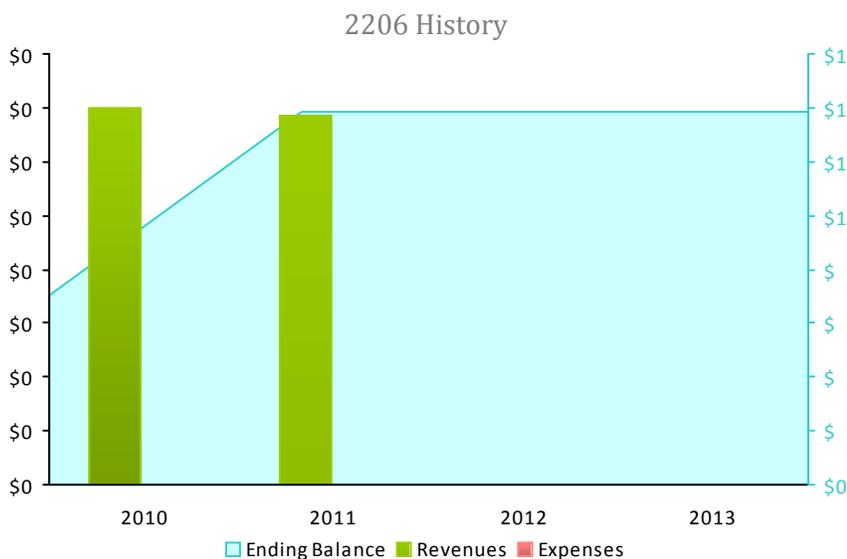
Analyst: Stephen Jardine

Purpose and Uses

This fund holds gifts, grants, donations, and any additional amounts as appropriated by the Legislature for specified uses associated with respite care providers for individuals who are elderly or with a cognitive, mental, or physical disability.

Recommendation

The Analyst recommends the Department of Human Services spend the minimal balance in the fund and then have the Division of Finance close the fund given there has not been any significant fund activity since its creation. The Utah Developmental Disabilities Council does not object.



Graph Notes

The balance of the fund is primarily cash. There has been less than \$700 contributed to the fund since its creation in 2009. No expenditures have been made from the fund since its creation.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 2280 Natural Resources Reclamation Fund

Agency(s): Natural Resources

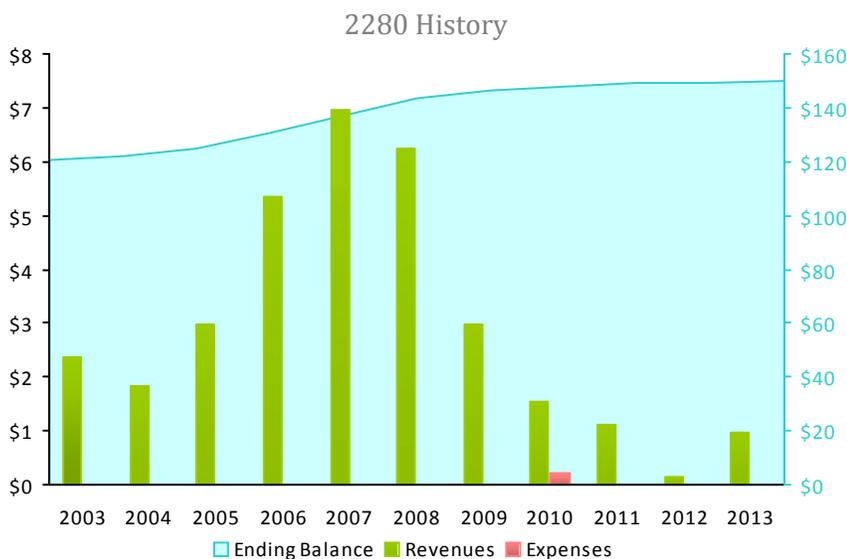
Analyst: Ivan Djambov

Purpose and Uses

The fund was created to provide resources to manage lands granted under the Federal Carey Act of 1894.

Recommendation

The Analyst recommends closing this account and sweeping balances into the General Fund. The Department of Natural Resources and the Division of Finance do not object.



*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Graph Notes

The revenue comes from monthly interest earnings. The balance consists of investments with the State Treasurer.

Fund 2840 Aeronautics Construction Revolving Loan Fund

Agency(s): Transportation

Analyst: Mark Bleazard

Purpose and Uses

This fund was created to support local airport construction projects with the intent that loans would be made and the interest from the loans would stay in the fund to be used for other loans.

Recommendation

The Analyst recommends closing the fund. The Department of Transportation and the Division of Finance do not object.

No Financial History Available

Transaction Information

There has never been any activity in this fund. No funds have been made available to operate the program.

Fund 5450 Housing Opportunities for People With AIDS Loans

Agency(s): Workforce Services (Community and Culture prior to FY 2012)

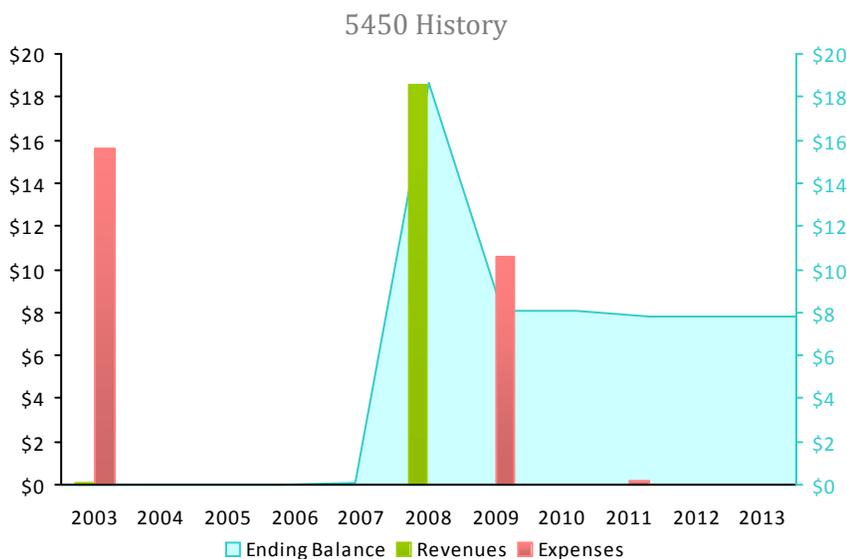
Analyst: Russell Frandsen

Purpose and Uses

The fund makes loans and grants available to provide housing opportunities for people with AIDS.

Recommendation

Once the agency addresses the \$8,000 loan receivable balance, then the fund should be closed as the agency does not intend to use this fund for additional loans. The Division of Finance is in agreement with this approach. The Department of Workforce Services does not object.



Graph Notes

The fund balance is cash. The expense in FY 2011 was for a grant.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 7020 Public Treasurer's Investment Pool-Long Term Principle

Agency(s): State Treasurer

Analyst: Zackery N. King

Purpose and Uses

This fund is used to separately account for investments by other public treasurers (i.e. Alpine School District) and held in safekeeping at the Bank of New York in the State's account. The State Treasurer has no control over the investments made. All interest earnings are distributed to the public treasurer as received. The State Treasurer records directly to this fund the long term investments and withdrawals.

Recommendation

The Analyst recommends closing the fund. The fund has not had any activity since FY 1999. The State Treasurer and the Division of Finance do not object.

No Financial History Available

Transaction Information

The fund has not had any revenue or expenditure activities in the last three years. The current fund balance is zero.

Fund 7350 Utah Instructional Material Consortium

Agency(s): State Board of Education; schools

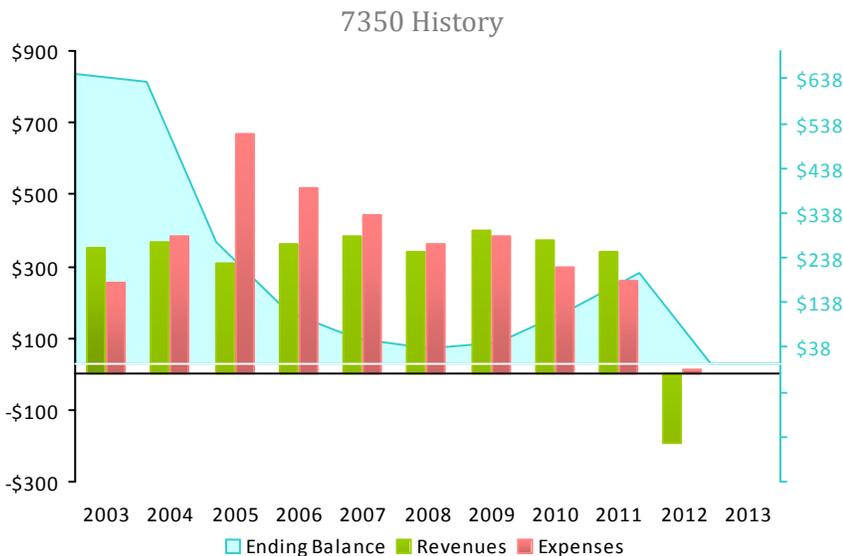
Analyst: Thomas E. Young

Purpose and Uses

The fund was created to provide copyrighted materials to school districts.

Recommendation

The Analyst recommends closing this account. Prior to closing the Division of Finance needs to correct the negative fund balance. The State Office of Education and the Division of Finance do not object.



Graph Notes

The fund was discontinued in 2012 with an ending balance of -\$10. Prior to this action, revenue and expenditures represented contributed funds towards school districts' purchases of copyrighted material.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 8020 Finance Suspense Fund

Agency(s): Finance

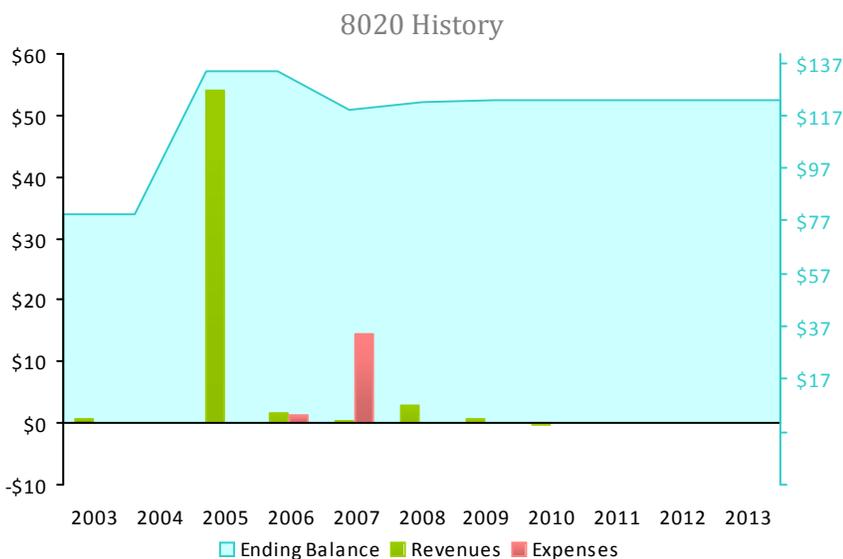
Analyst: Gary Ricks

Purpose and Uses

The fund serves as a revolving fund to deposit checks when the proper fund to be credited needs to be researched. Upon finding the proper fund, the money is moved out of this fund and into the proper fund.

Recommendation

The fund has not had any activity in recent years. The Division of Finance has implemented a new receipt accounting system rendering this fund obsolete and no longer needed. There is still \$122,100 in the account. The Analyst recommends that the Division of Finance analyze and determine where these funds should be transferred and inform the Analyst of the decision. After the funds are transferred, the Analyst recommends closing the fund. The Division of Finance does not object.



Graph Notes

This fund has had minimal recent activity. Cash is the principal asset in the fund.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 8040 Savings Bond Fund

Agency(s): Finance

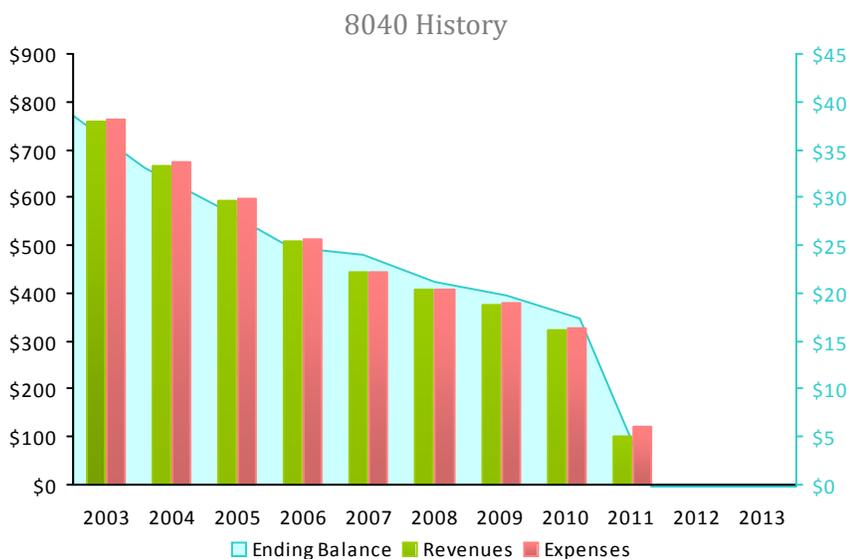
Analyst: Gary Ricks

Purpose and Uses

The fund is an administrative fund created to hold employee deductions to purchase US Savings Bonds.

Recommendation

The Analyst recommends closing the fund as it is no longer in use. Prior to closing the Division of Finance needs to correct the negative fund balance. The Division of Finance does not object.



Graph Notes

The fund has been inactive in most recent fiscal years and is no longer in use. The fund ended FY 2013 with a negative balance of \$200.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 8075 Securities Investor Recovery Fund

Agency(s): Commerce

Analyst: Andrea Wilko

Purpose and Uses

The fund was set up as a holding account for the Department of Commerce to hold funds for a court proceeding being conducted pursuant to UCA 60-1-21(2)(a). The case was expected to be a multi-million dollar settlement. However, the case never came to fruition. The fund would be used strictly as a pass through to the public.

Recommendation

The Analyst recommends closing this account. The Department of Commerce and the Division of Finance do not object.

No Financial History Available

Transaction Information

The fund was set up in anticipation of a settlement which at this time has not occurred.

Fund 8101 Water Rights & United States Geological Survey Cooperative

Agency(s): Natural Resources

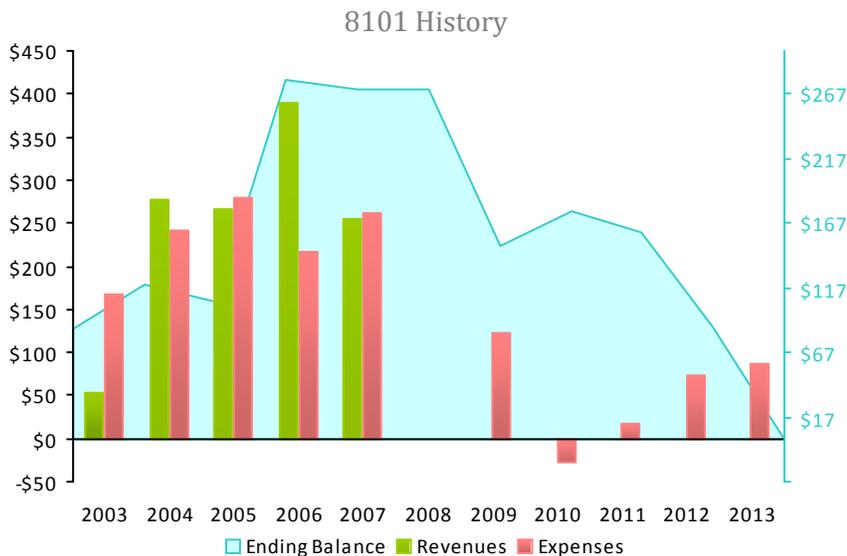
Analyst: Florian Hernandez

Purpose and Uses

The fund was created to account for one-time studies, specifically by U.S. Geological Survey, for the State Engineer, and for the participation agreements for the studies with other municipal entities, as arranged by the State Engineer.

Recommendation

The Analyst recommends that the Natural Resources, Agriculture, and Environmental Quality Appropriations Subcommittee review this fund with the Department of Natural Resources for possible closure. The costs of cooperative investigations can be accounted for via expenditure codes in the General Fund. If the Legislature determines that the program needs ongoing nonlapsing authority, then it can be added to UCA 63J-1-602.5.



Graph Notes

No revenues were received in the past three years; however, expenses for costs and participations for eight one-time cooperative agreements with U.S. Geological Survey were accounted for in this fund.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 8125 5-A-Day Association

Agency(s): Health

Analyst: Russell Frandsen

Purpose and Uses

The fund received money from organizations looking to promote eating five fruits and vegetables per day.

Recommendation

The Analyst recommends closing this account. The Department of Health concurs and the Division of Finance does not object. Prior to closing the Division of Finance needs to correct the negative fund balance.

No Financial History Available

Transaction Information

The fund has a negative balance of \$700 which came from when the agency attempted to close the account in FY 2004, the close out amount was doubled, which resulted in the negative balance of cash. The Division of Finance is researching why this happened.

Fund 8126 Litigation Fund

Agency(s): Health

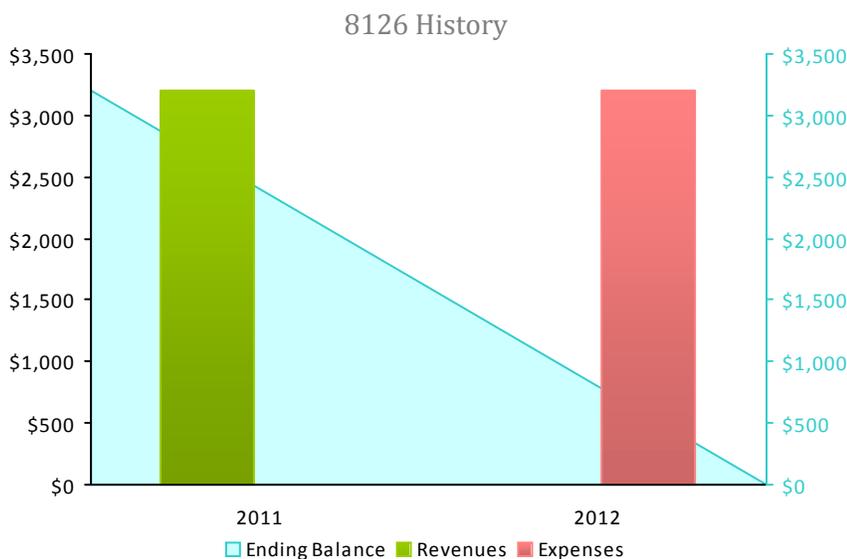
Analyst: Russell Frandsen

Purpose and Uses

This fund is to handle the settlement from the Houghton v. Department of Health case settlement agreement.

Recommendation

The Analyst recommends closing this account. The Department of Health and the Division of Finance do not object.



Graph Notes

The fund received money from the Legislature to pay for a court settlement in FY 2011. The agency disbursed the money in FY 2012. Of the \$3.2 million in disbursements, \$0.9 million was for attorney fees.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 8130 Air Travel Commission

Agency(s): Transportation

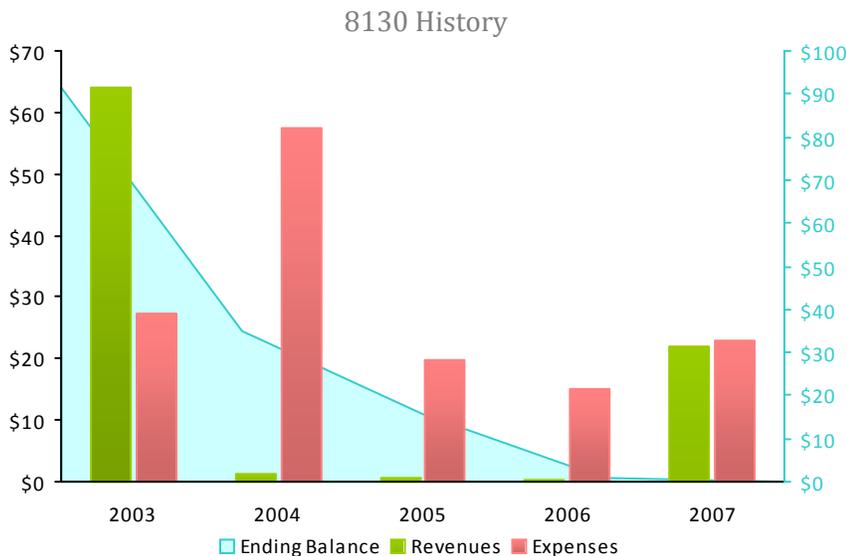
Analyst: Mark Bleazard

Purpose and Uses

This fund was created administratively to account for the administrative costs of the Utah Air Travel Commission.

Recommendation

The Analyst recommends closing the fund. The Department of Transportation and the Division of Finance do not object.



Graph Notes

There has not been any activity in this fund since FY 2007.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 8135 Miscellaneous Agency Fund

Agency(s): Transportation

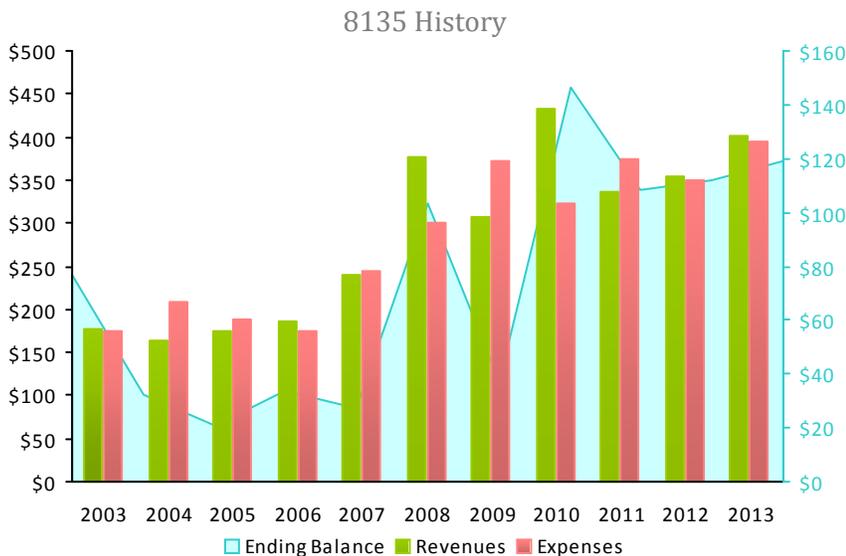
Analyst: Mark Bleazard

Purpose and Uses

This fund is used for accounting purposes to track expenditures for conferences and specialized training programs at the Department of Transportation.

Recommendation

The Analyst recommends closing the fund and moving its existing activity to the Department of Transportation's operating budget. The current practice is to run seminar-type expenditures and revenues in an agency's line item versus a separate fund.



Graph Notes

Revenues have been from legislative appropriations and expenditures have been for conferences and specialized training.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 8140 Motor Carrier Fee

Agency(s): Transportation

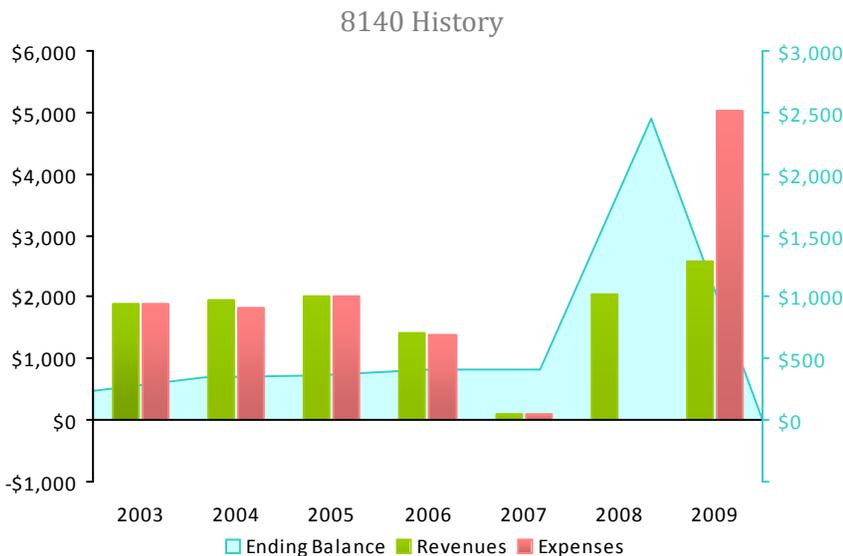
Analyst: Mark Bleazard

Purpose and Uses

The original purpose of this fund was for the deposit of motor carrier revenues. At year-end those revenues were moved to Transportation Fund Unrestricted. The revenues are now deposited directly to Transportation Fund Unrestricted.

Recommendation

The Analyst recommends closing this fund and eliminating the reference in UCA 72-9-706. The last financial activity was in FY 2009. These motor carrier revenues are now deposited directly to Fund 2800 as free revenue.



Graph Notes

There has not been any activity in this fund since FY 2009. Balances are zero.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 8180 Industrial Commission Seminar Fund

Agency(s): Utah Labor Commission

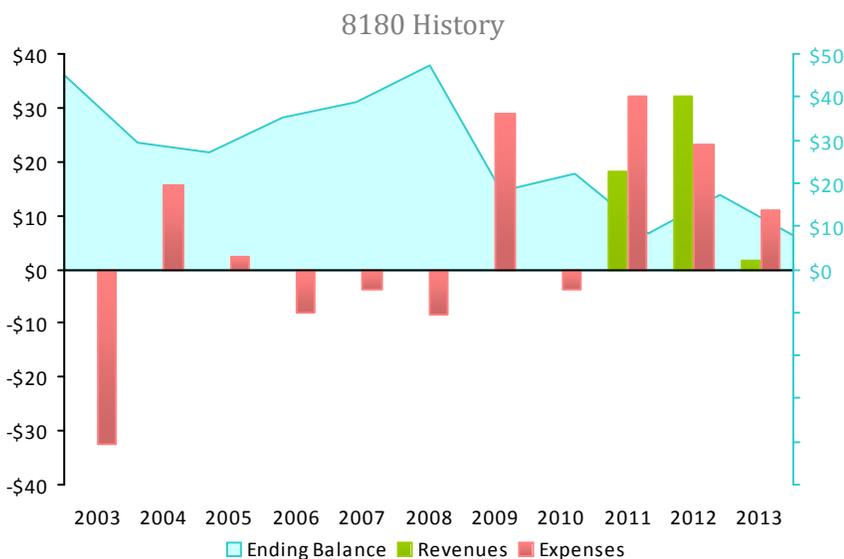
Analyst: Zackery N. King

Purpose and Uses

The fund was created administratively to account for revenues collected from seminar registrations and related expenditures.

Recommendation

The Analyst recommends closing the fund and moving its existing activity to the Labor Commission's operating budget within the General Fund. The Labor Commission and the Division of Finance do not object.



Graph Notes

Fund revenue for FY 2011, FY 2012, and FY 2013 was \$18,200, \$32,000, and \$1,500, respectively. Revenue is derived from seminar receipts. Expenditures over this same time period were \$32,000, \$23,000, and \$11,000, respectively. Expenditures are made on various items, including out of state travel costs, employee training, membership dues, books, subscriptions, and wireless communication services. The fund balance is approximately \$7,700 in cash.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 8220 Ad Valorem Tax Cash Bond

Agency(s): Tax Commission

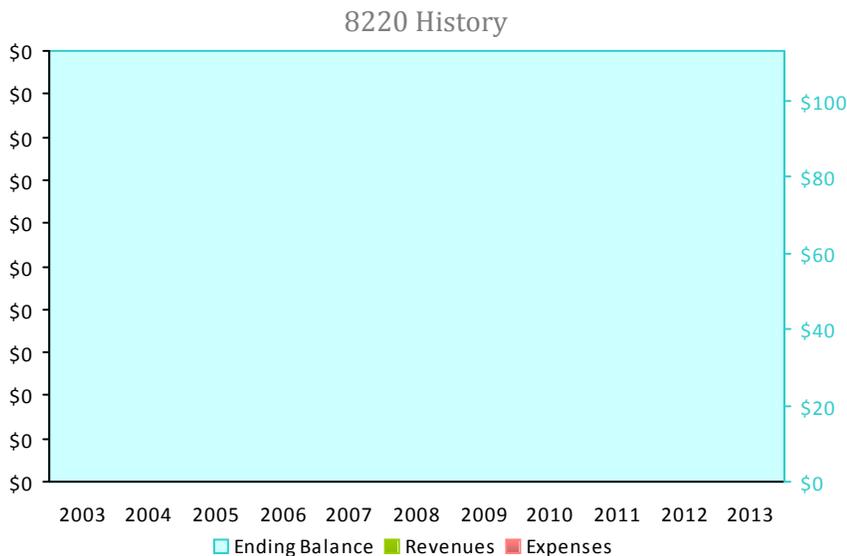
Analyst: Florian Hernandez

Purpose and Uses

The fund is used when cash bonds are posted to ensure proper payment of ad valorem property taxes.

Recommendation

The Division of Finance recommends that the Tax Commission try to identify the proper recipient of the fund balance. If the Tax Commission cannot find the proper recipient, then it should turn the balance over to Unclaimed Property. The Analyst believes the account could then be closed. The Division of Finance concurs and The Tax Commission do not object.



Graph Notes

The fund has not had any financial activity since FY 1993. The balance of \$113,000 is cash. The balance is likely from companies who posted a cash bond and never requested a refund.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 8221 Ad Valorem Tax Withholding

Agency(s): Tax Commission

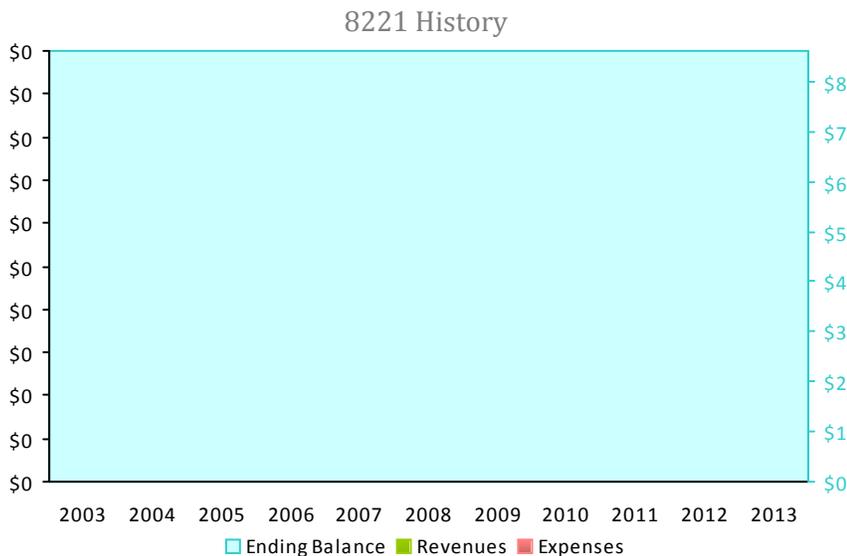
Analyst: Florian Hernandez

Purpose and Uses

The fund holds withholding payments for income tax purposes for uranium and vanadium mining companies. As of FY 1998, the fund was also to process centralized property tax for vehicle fleets owned by Utah Power and Light, US West, and Mountain Fuel.

Recommendation

The Division of Finance recommends that the Tax Commission try to identify the proper recipient of the fund balance. If the Tax Commission cannot find the proper recipient, then it should turn the balance over to Unclaimed Property. The Analyst believes the account could then be closed. The Division of Finance and the Tax Commission do not object.



Graph Notes

The fund has not had any financial activity since FY 2002. Future activity is not expected. The balance of \$8,600 has remained the same since FY 2000, and is in cash. The balance is likely from companies who pre-paid taxes and never requested a refund or did not file the proper tax returns to determine which government entity should receive the money.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 8228 Interstate Fuel Tax Agreement-Cash Bonds

Agency(s): Tax Commission

Analyst: Florian Hernandez

Purpose and Uses

The purpose of the fund was to post cash bonds to ensure proper payment of Inter-state Fuel Tax Agreement taxes.

Recommendation

The Analyst recommends closing this fund. The Division of Finance recommends that the Tax Commission try to identify the proper recipient of the \$300 balance, which has been in the fund since FY 1991. If the Tax Commission cannot find the proper recipient, then it should turn the \$300 over to Unclaimed Property. The Tax Commission and Division of Finance do not object.

No Financial History Available

Transaction Information

The fund has had no financial activity since FY 1991. The balance of \$300 is in cash.

Fund 8231 Local Sales Tax for Sports Facilities Diversion

Agency(s): Tax Commission, State Treasurer

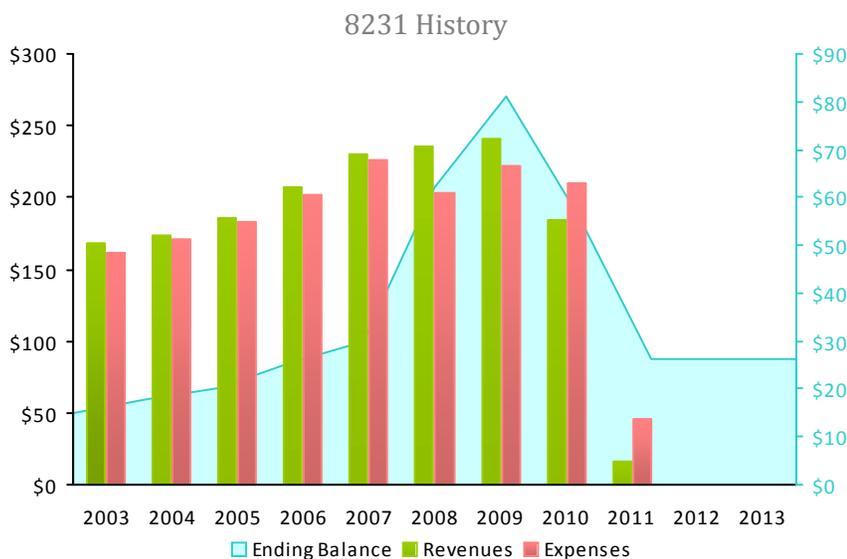
Analyst: Florian Hernandez

Purpose and Uses

The purpose of this fund was to allow local governments to divert 1/64% sales tax previously going to the Olympics Special Revenue Fund to be used toward payment of debt service or lease costs on sports or recreational facilities owned or operated by the local governments. (This provision was optional and only applied to local governments not required to deposit the 1/64% sales tax into the Airport to University of Utah Light Rail Restricted Account.)

Recommendation

The Analyst recommends closing this account and eliminating the associated statute in UCA 59-12-204(7). The Tax Commission and the Division of Finance does not object. The Analyst further recommends that the balance be returned to the appropriate entities who contributed the money.



Graph Notes

Financial activity ended in FY 2011 when the bonds were paid off. FY 2011 activity was related to the sales tax diversion and the distribution of revenues. The current fund balance of \$26,200 is in cash.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 8235 Special Fuel Bond

Agency(s): Tax Commission

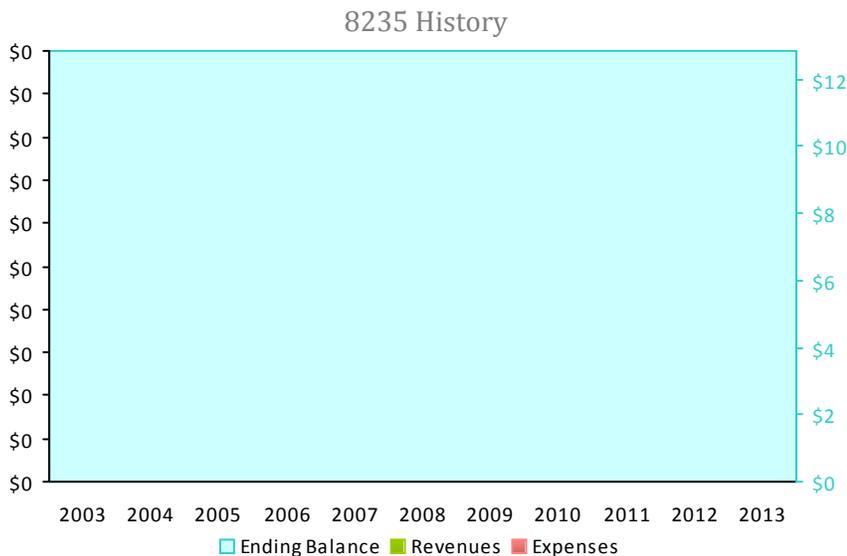
Analyst: Florian Hernandez

Purpose and Uses

The purpose of the fund was to post cash bonds to ensure proper payment of fuel taxes.

Recommendation

The Division of Finance recommends that the Tax Commission try to identify the proper recipient of the \$12,800 fund balance. If the Tax Commission cannot find the proper recipient, then it should turn the balance over to Unclaimed Property. The Analyst believes the account could then be closed. The Division of Finance and Tax Commission do not object.



Graph Notes

The fund has not had any financial activity since 1990. The balance of \$12,800 is in cash.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 8237 Tax Suspense Fund B

Agency(s): Tax Commission, Finance

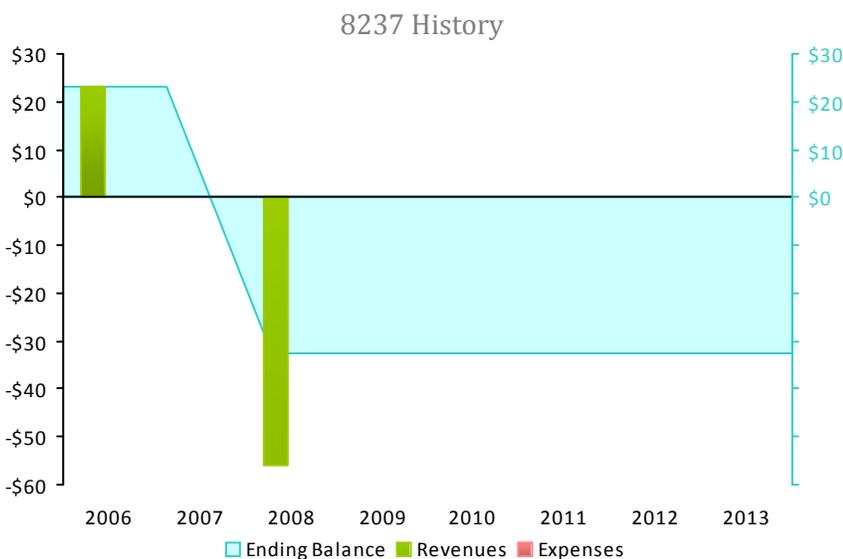
Analyst: Thomas E. Young

Purpose and Uses

At one time this fund was used for motor fuel cash bonds and also for unidentified checks. It is no longer used for this purpose.

Recommendation

The Analyst recommends closing this account. Prior to closing the Division of Finance needs to correct the negative fund balance. The Tax Commission and the Division of Finance do not object.



Graph Notes

This fund was left with a negative balance of -\$32,600 after the conversion from a prior tax accounting system.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Energy Infrastructure Authority

Agency(s): Governor's Office

Analyst: Gary Ricks

Purpose and Uses

The Energy Infrastructure Authority is an independent state agency set up by UCA 63H-2 to build and/or enhance the State's energy delivery infrastructure, including studying qualifying transmission projects to increase the capacity for the delivery of energy or the capability of an existing energy delivery system to deliver energy. This fund accounts for the financial activity of the Authority.

Recommendation

The Division of Finance has reported that this operation is currently inactive. The Analyst recommends that the Division of Finance resolve the \$300 deficit (excluding the option of transferring funds from other accounts) and close the operation. The Analyst then recommends repealing UCA 63H-2 which created the Utah Energy Infrastructure Authority.

No Financial History Available

Transaction Information

The operation has minimal activity. No revenues have been reported. FY 2011 expenditures consist of \$300 for Wireless communications service, leaving a \$300 deficit in the fund.

APPENDIX B - RECOMMENDATION 2 - INCLUDE 53 FUNDS AND OPERATIONS IN THE APPROPRIATIONS PROCESS

Other funds with this recommendation:

1. Fund 1222 Medicaid Restricted Account, pg. C - 3
2. Fund 2000 Attorney General Consumer Programs Fund, pg. C - 7
3. Fund 2010 Attorney General Crime & Violence Prevention Fund, pg. C - 8
4. Fund 2100 State Endowment Fund, pg. C - 9
5. Fund 2165 Salinity Offset Fund, pg. D - 2
6. Fund 2185 State Development Center Miscellaneous Donation Fund, pg. C - 10
7. Fund 2200 State Hospital Unit Fund, pg. C - 11
8. Fund 2230 Sexually Explicit Business & Escort Service Fund, pg. D - 3
9. Fund 2240 Women, Infants, & Children Supplemental Food Program Fund, pg. C - 12
10. Fund 2260 Child Care Fund, pg. D - 4
11. Fund 2290 Waste Tire Recycling, pg. C - 13
12. Fund 2320 State Elections Grant Fund, pg. D - 5
13. Fund 2355 Visually Handicapped Fund, pg. D - 6
14. Fund L017 Utah Public Education Foundation, pg. D - 15

The Fiscal Analyst further recommends making four additional changes to funds in relation to the appropriations acts:

1. Move fund 2000, Attorney General Consumer Programs Fund, to the operating and capital budget;
2. Have appropriation subcommittees annually review all off-budget funds and operations;
3. Include reserve funds as part of the annual appropriations bills; and,
4. Modify requirements for the Governor's budget in UCA 51-5-7.

Fund 1054 Industrial Assistance Account

Agency(s): Governor's Office of Economic Development, Public Education

Analyst: Andrea Wilko

Purpose and Uses

The Industrial Assistance Account was established to provide funding for a post-performance grant program to enhance job creation in the State.

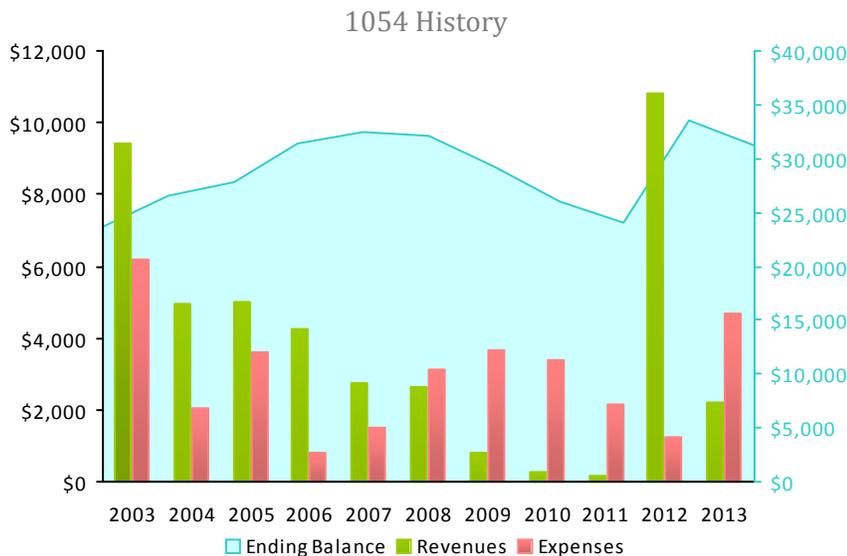
Accountability

UCA 63M-1-903 and 63M-1-905 establish the uses and restrictions on the fund. The fund is structured as a post performance grant; as a result the actual jobs and wages created must be certified before funding is released. Expenditures are reviewed by the Governor's Office of Economic Development Board and the Division of Finance and are reported to the Legislature. Replenishments to the fund are authorized and appropriated by the Legislature.



Recommendation

The Analyst recommends showing the beginning and ending balances of this account in the appropriations bills.



*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Graph Notes

The balance of the fund has been increasing over time. The Governor's Office of Economic Development has chosen to use the Economic Development Tax Increment Financing tool more often than the Industrial Assistance Fund. Most of the fund increase has been the result of repayments set aside from General Fund surplus. Expenditures from the fund are for grants to companies reimbursed post-performance.

Fund 2040 Architecture Education & Enforcement Fund

Agency(s): Commerce

Analyst: Andrea Wilko

Purpose and Uses

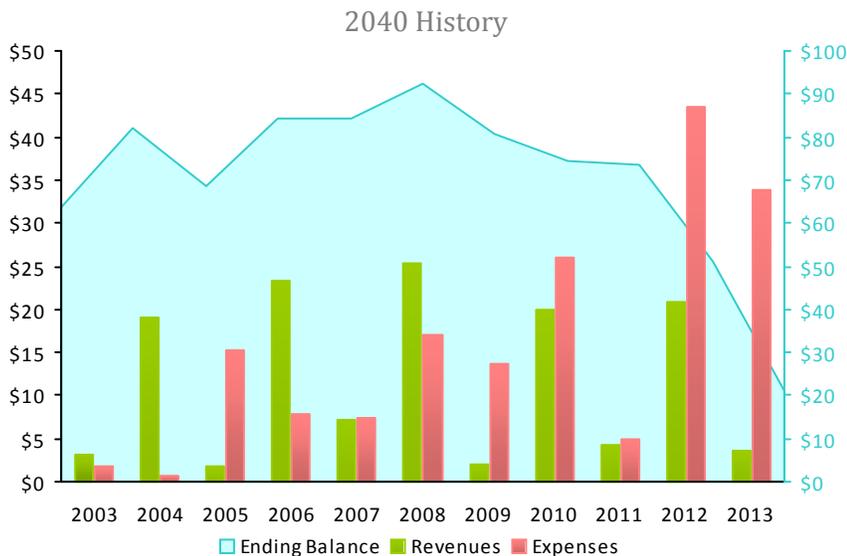
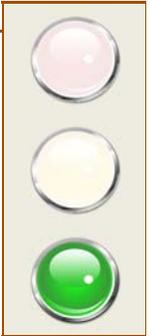
The fund is used for education and training of architectural licensees and to provide for the education and training of the public or other interested persons in matters concerning architectural laws and practices. Any balance over \$100,000 in the fund lapses to the General Fund.

Accountability

UCA 58-3a-103 details the specific uses of the fund. Funds are dedicated specifically for educational and training programs for architecture licensees. Specific expenditures have been for board member registrations and industry education. The Division of Occupational and Professional Licensing Board has direct oversight of the fund. There are no fund-specific reports.

Recommendation

This fund is an expendable special revenue fund. The Analyst recommends the Legislature review this fund annually and include it in an appropriations act.



Graph Notes

Funds have been used for the educational and training programs for architectural licensees as designated by statute. Revenue to the fund comes from a surcharge fee placed on initial, renewal, and reinstatement licensure fees.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 2045 Consumer Protect Education & Training Fund

Agency(s): Commerce

Analyst: Andrea Wilko

Purpose and Uses

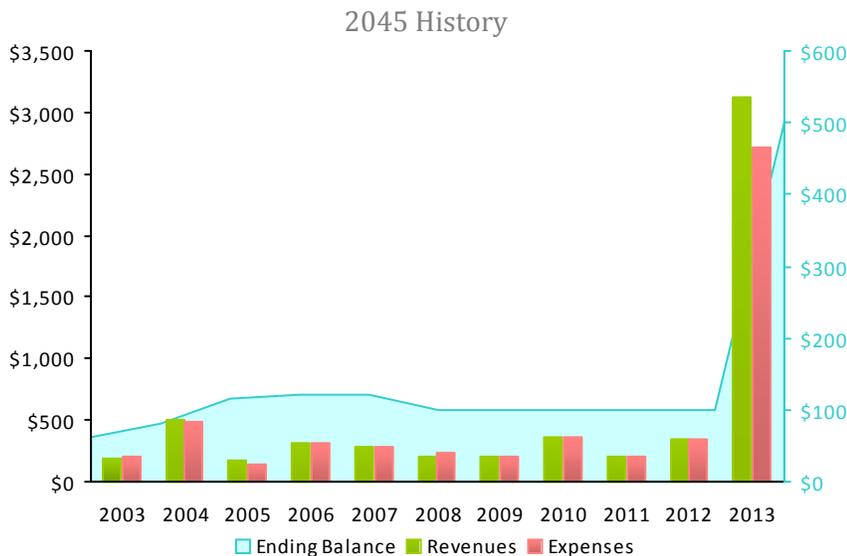
This fund is used primarily to educate and train citizens on the purposes and processes related to charitable solicitation.

Accountability

The uses of the fund identified in UCA 13-2-8 are very specific. The fund is used to educate the public on the purposes and processes related to charitable solicitation. Any balance over \$500,000 lapses to the General Fund. There are no fund-specific reports.

Recommendation

This fund is an expendable special revenue fund. The Analyst recommends the Legislature review this fund annually and include it in an appropriations act.



Graph Notes

Expenditures have been used for the education and training programs as directed by the statute. Funds have been spent in the following ways: 25% enforcement personnel, 48% consumer outreach/advertising, and 17% consumer education grants. Balances at the end of the year lapse to the General Fund. Because of this the expenditures are overstated in FY 2013 because the numbers include transfers for the General Fund.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 2050 Cosmetologist/Barber, Esthetician, Electrologist Fund

Agency(s): Commerce

Analyst: Andrea Wilko

Purpose and Uses

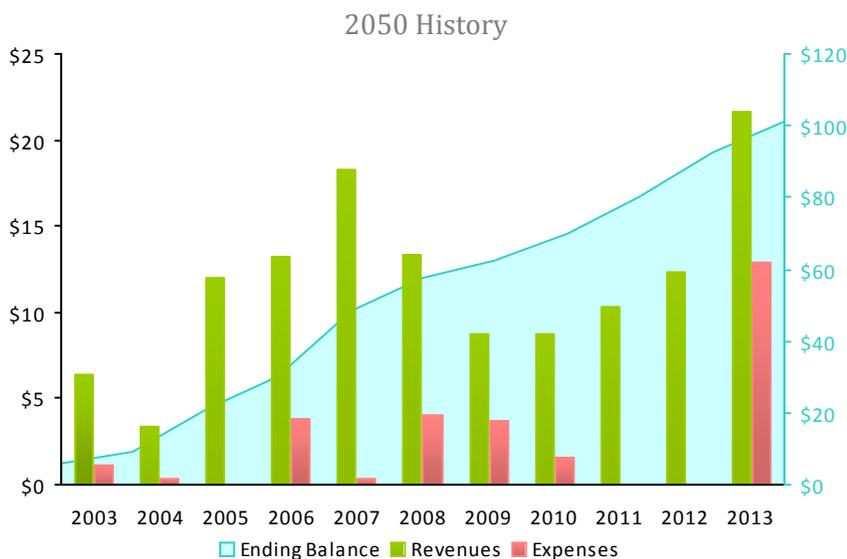
The fund is used for 1) education and training of cosmetologist/barber, esthetician and electrologist licensees and the public, 2) investigating unprofessional conduct, and 3) providing legal representation to licensees.

Accountability

The fund consists of money from administrative penalties collected pursuant to UCA 58-11A. The fund has direct oversight by the Division of Occupational and Professional Licensing Boards. There are no fund-specific reports; however, the Department of Commerce is required by statute to present a summary of the fund to the appropriate appropriations subcommittee.

Recommendation

This fund is an expendable special revenue fund. The Analyst recommends the Legislature review this fund annually and include it in an appropriations act.



Graph Notes

Revenues have increased each of the last three years. The fund consists of money from administrative penalties collected pursuant to UCA 58-11A. Funds have been used for Board travel and educational registrations as allowed by statute.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 2055 Land Surveyor/Engineer Education & Enforcement Fund

Agency(s): Commerce

Analyst: Andrea Wilko

Purpose and Uses

The fund provides for the education of land surveyor and engineer licensees and the public. Funds are also allowed to enforce investigation of unlawful and unprofessional conduct. The fund is administered by the board and director of the Division of Occupational and Professional Licensing. Any fund balance in excess of \$100,000 at the end of a fiscal year is transferred to the General Fund.

Accountability

UCA 58-22-103 establishes the uses and limitations on the Land Surveyor/Engineer Education and Enforcement fund. The fund has direct oversight by the Division of Occupational and Professional Licensing Boards. There are no fund-specific reports.

Recommendation

This fund is an expendable special revenue fund. The Analyst recommends the Legislature review this fund annually and include it in an appropriations act.



*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Graph Notes

Funds have floated between \$40,000 and \$85,000 the past three years. Expenditures have been used for the education and training programs as directed by the statute. Distributions have specifically been for board member registrations and industry education. Revenue to the fund consists of money from a surcharge placed on initial, renewal, and reinstatement licensure fees for land surveyors or engineers.

Fund 2060 Landscapes Architects Education & Enforcement Fund

Agency(s): Commerce

Analyst: Andrea Wilko

Purpose and Uses

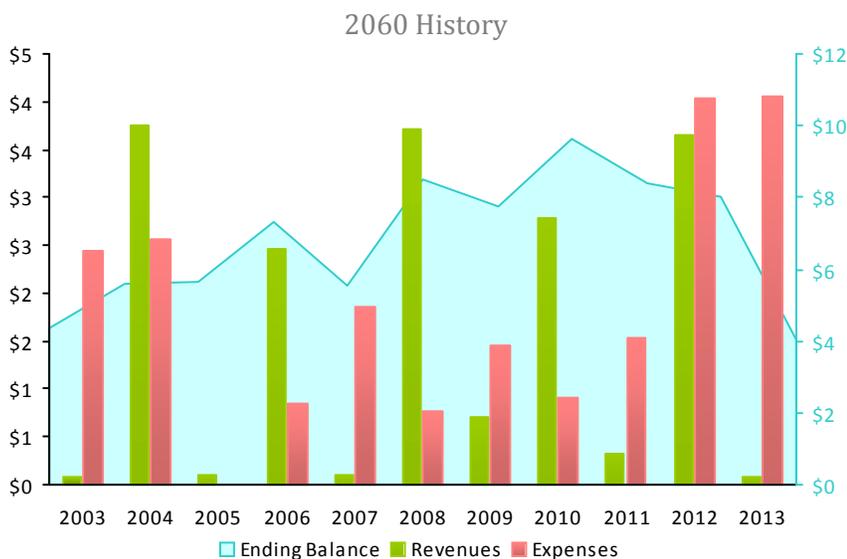
The fund provides for education and training of landscape architects licensees and the public. Funds are also used to enforce and investigate unlawful and unprofessional practices. The fund is administered by the board and director of the Division of Occupational and Professional Licensing. Any fund balance in excess of \$100,000 at the end of a fiscal year is transferred to the General Fund.

Accountability

UCA 58-53-103 establishes the expenditures authorized and limitations on spending for the Landscape Architects Education and Enforcement Fund. The fund has direct oversight by the Division of Occupational and Professional Licensing Boards. There are no fund-specific reports.

Recommendation

This fund is an expendable special revenue fund. The Analyst recommends the Legislature review this fund annually and include it in an appropriations act.



Graph Notes

Fund balances have been below \$10,000 over the life of the fund. Expenditures have been used for the education and training programs as directed by the statute. Specifically, expenditures have been for education registrations and travel expenditures. Revenues to the fund come from a surcharge placed on application fees for initial, renewal, and reinstatement for landscape architects.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 2065 Physicians Education Fund

Agency(s): Commerce

Analyst: Andrea Wilko

Purpose and Uses

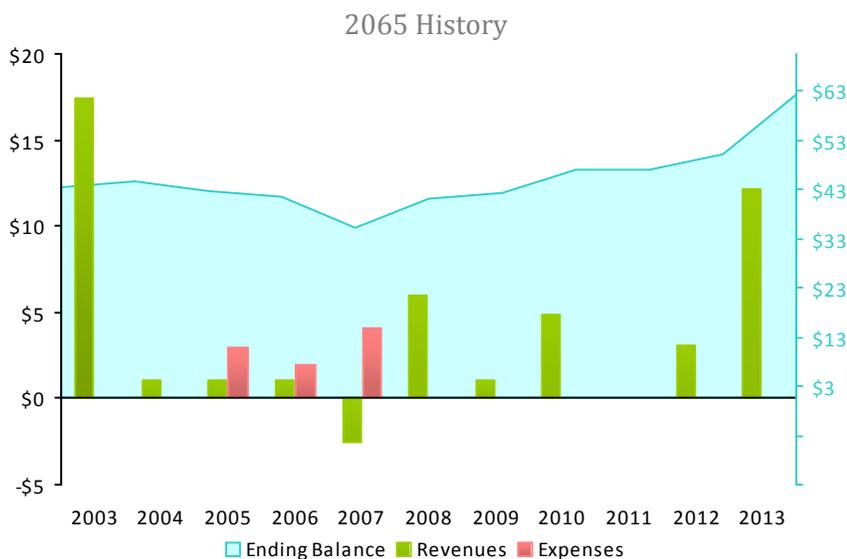
The Physicians Education Fund is used to make education available to physicians and surgeons and osteopathic physicians and surgeons concerning the requirements of UCA 58-67. Division rules and requirements are made by UCA 58-68 and UCA 58-37. Amounts over \$100,000 lapse to the General Fund.

Accountability

UCA 58-67a-1 establishes the uses and limitations of the Physicians Education Fund. The fund has direct oversight by the Division of Occupational and Professional Licensing Boards. There are no fund-specific reports.

Recommendation

This fund is an expendable special revenue fund. The Analyst recommends the Legislature review this fund annually and include it in an appropriations act.



Graph Notes

Annual revenue has remained below \$50,000 for the life of the fund. Expenditures have been used for the education and training programs as directed by the statute. Revenues accrue from administrative penalties ordered and collected pursuant to UCA 58-67A.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 2070 Real Estate Education, Research, & Recovery Fund

Agency(s): Commerce

Analyst: Andrea Wilko

Purpose and Uses

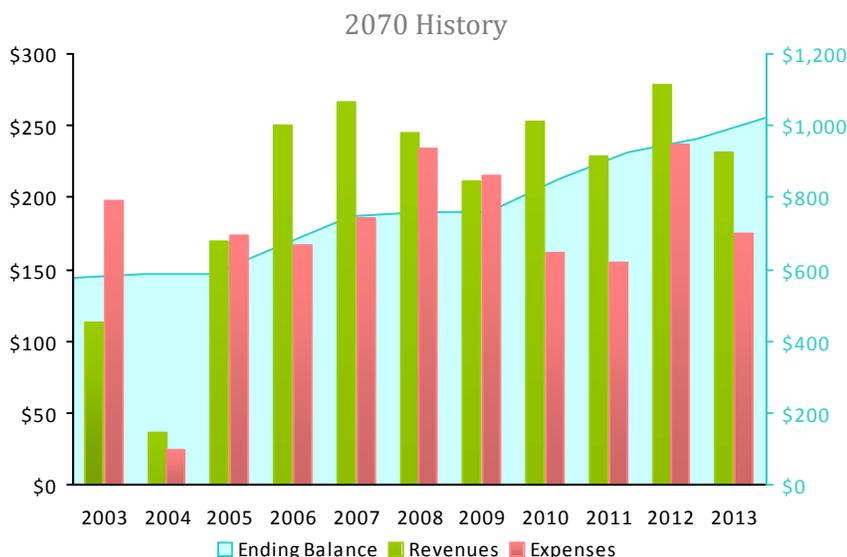
The fund is used to account for claims against business regulation for fraud and misrepresentation. Any balance over \$100,000 is used to fund real estate education and research. The money is set aside to develop educational programs.

Accountability

UCA 61-2f-503 requires that funds be used to reimburse public damages caused by real estate fraud. Any balance over \$100,000 is used to develop and present an educational program which benefits real estate licensees and the public. The fund has direct oversight by the Division of Occupational and Professional Licensing Boards. There are no fund-specific reports.

Recommendation

This fund is an expendable special revenue fund. The Analyst recommends the Legislature review this fund annually and include it in an appropriations act.



Graph Notes

Revenue to the fund is from a fee imposed under UCA 61-2f-505 and interest earnings. Funds have been spent as follows: 74% education and enforcement personnel, 26% education outreach and office expenses.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 2075 Residence Lien Recovery Fund

Agency(s): Commerce

Analyst: Andrea Wilko

Purpose and Uses

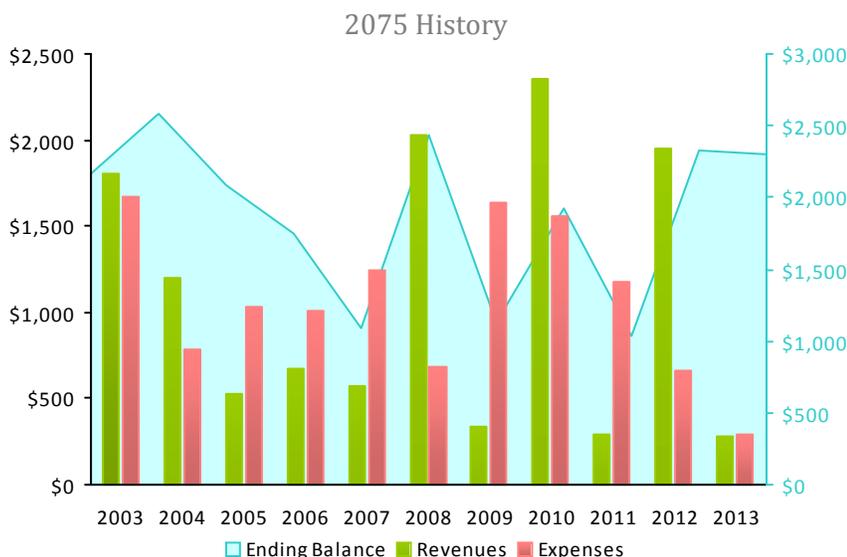
The fund is used to protect homeowners from mechanics liens (placed through no fault of the homeowner) by providing a resource for subcontractors to receive payment due them (which were uncollectible from the contractor) through claims to the fund.

Accountability

UCA 38-11-201 limits the uses of the fund to administrative cost and reimbursements. The fund has direct oversight by the Division of Occupational and Professional Licensing Boards. There are no fund-specific reports.

Recommendation

This fund is an expendable special revenue fund. The Analyst recommends the Legislature review this fund annually and include it in an appropriations act.



Graph Notes

The variability in the funds balances is due largely to the number of claims in a given year. The fund consists of revenues collected under UCA 38-11-202. Specific expenditures have been as follows: 71% direct lien recovery payouts, 29% staff and attorney expenses.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 2080 Residential Mortgage Loan Education, Research & Recovery

Agency(s): Commerce

Analyst: Andrea Wilko

Purpose and Uses

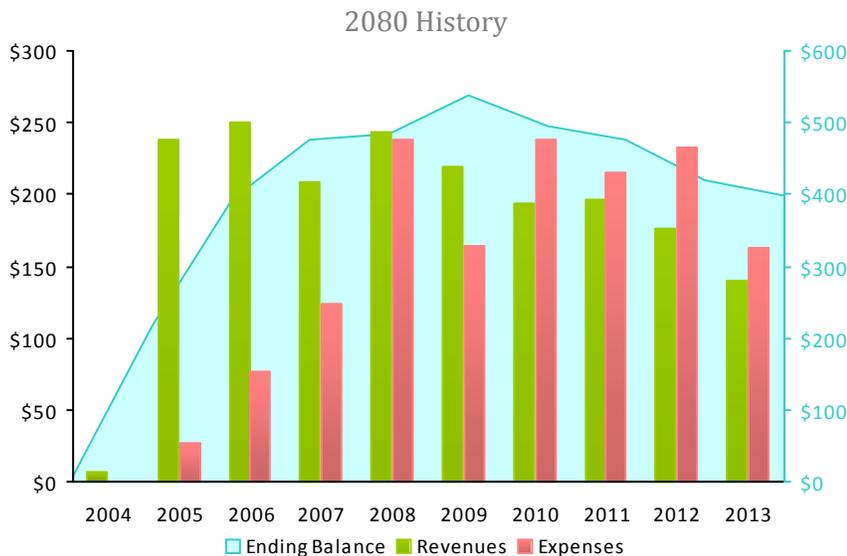
The fund was established to satisfy claims against licensees under the Residential Mortgage Loan statutes for fraud, misrepresentation or deceit. The Division of Real Estate is also authorized to use accumulated funds in excess of the claims to advance education and research in the field of residential mortgage loans. Any balance over \$100,000 lapses to the General Fund.

Accountability

UCA 61-2c-501 establishes the uses and expenditure limitations for the fund. The fund has direct oversight by the Division of Occupational and Professional Licensing Boards. There are no fund-specific reports.

Recommendation

This fund is an expendable special revenue fund. The Analyst recommends the Legislature review this fund annually and include it in an appropriations act.



*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Graph Notes

Revenues to the fund are defined under UCA 61-2c-501. Expenditures are used to pay costs related to final judgments rendered against a person licensed under the Residential Practices Licensing Act. Expenditures have been used as directed by the statute specifically as follows: 84% education and enforcement personnel and national mortgage registry management, and 26% education outreach and office expenses.

Fund 2085 Securities Investor Education/Training/Enforcement Fund

Agency(s): Department of Commerce

Analyst: Andrea Wilko

Purpose and Uses

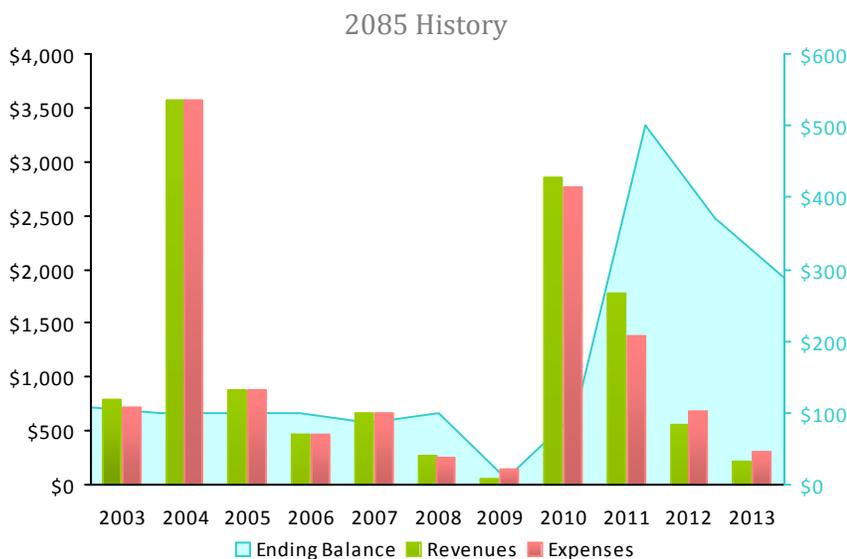
The fund is used for providing education and training to Utah residents in securities laws and investment decisions. Any fund balance in excess of \$500,000 at the end of a fiscal year is transferred to the General Fund. Funds are used as follows: (a) education and training of Utah residents in matters concerning securities laws and investment decisions through publications or presentations; (b) education of registrants and licensees under this chapter, through rules and policy statements and opinion letters; sponsorship of seminars or meetings to educate registrants and licensees; (d) investigation and litigation; and to pay awards as provided in Part 1, Securities Fraud Reporting Program Act.

Accountability

The fund has direct oversight by the Division of Occupational and Professional Licensing Boards. There are no fund-specific reports.

Recommendation

This fund is an expendable special revenue fund. The Analyst recommends the Legislature review this fund annually and include it in an appropriations act.



Graph Notes

Revenues accrue from money received by the State by reason of civil penalties ordered and administrative fines collected under UCA 61-1 and a fines collected by the division for voluntary settlements or administrative orders.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 2090 Child Welfare Parental Defense Fund

Agency(s): Administrative Services, State Treasurer

Analyst: Gary Ricks

Purpose and Uses

The fund pays for attorney fees and other associated costs (i.e. witness fees) related to parental defense in child welfare cases for indigent parents.

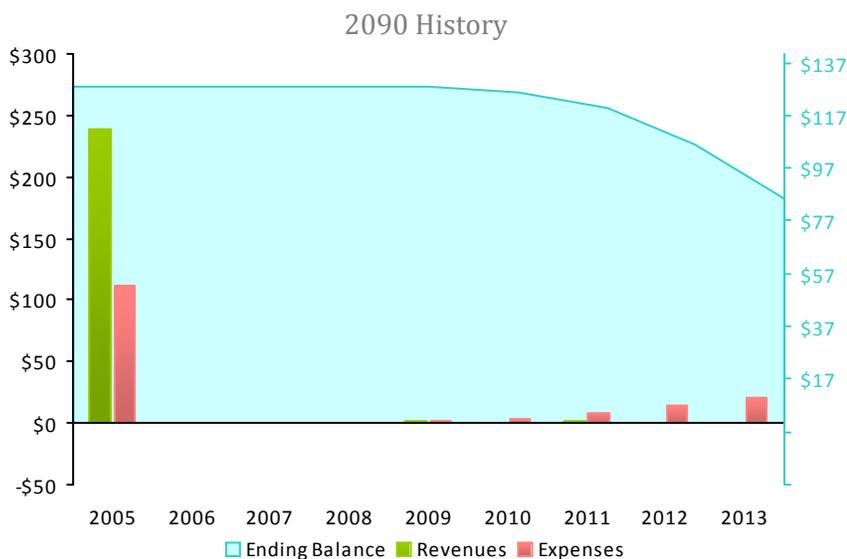
Accountability

UCA 63A-11-104 provides that the Department of Administrative Services shall manage the operation and budget of the program. UCA 63A-11-106 dictates that on or before the first day of October each year, the executive director shall report to the Governor and the Child Welfare Legislative Oversight Panel of the Legislature regarding the preceding fiscal year. The executive director shall prepare a budget of the administrative expenses for the program and the amount estimated to fund needed contracts and other costs.



Recommendation

This fund is an expendable special revenue fund. The Analyst recommends the Legislature review this fund annually and include it in an appropriations act.



Graph Notes

The Legislature made a one-time appropriation of \$239,000 in FY 2005 to this fund. The Department of Administrative Services has paid approximately \$10,000 to \$13,000 from this fund annually in recent years for legal counsel to represent indigent parents per UCA 63A-11-203.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 2096 State Archives Fund

Agency(s): *Administrative Services*

Analyst: *Gary Ricks*

Purpose and Uses

The fund consists of gifts and donations to be used in the State Archives Division.

Accountability

UCA 63A-12-109 requires the State Archives Division to use the fund for the purpose specified by the grantor, if any; or if no purpose is specified by the grantor, the preservation of and access to the archival records and exhibits. The Division is required to annually report on the use of the fund to an appropriation subcommittee designated by the Executive Appropriations Committee as part of the appropriation subcommittee's budgetary process under Title 63J, Chapter 1, Budgetary Procedures Act.



Recommendation

This fund is an expendable special revenue fund. The Analyst recommends the Legislature review this fund annually and include it in an appropriations act.

No Financial History Available

Transaction Information

This fund consists of cash. Recent activity consists of a corporate donation to provide training on archival procedures and spending for the same purposes. The FY 2013 closing balance is \$990.

Fund 2105 Office of State Debt Collection Fund

Agency(s): Administrative Services

Analyst: Gary Ricks

Purpose and Uses

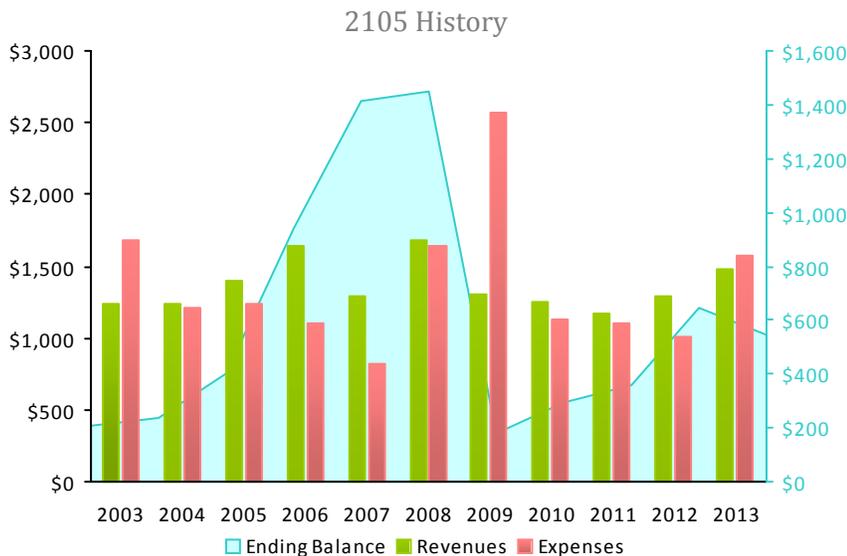
The fund was created to account for the collection of debts owed to the State. Revenues in the fund are to be used to offset systems, administrative, legal and other collection costs of the Office of Debt Collection. Any remaining funds at the end of the fiscal year that are not committed to offsets are deposited in the General Fund.

Accountability

UCA 63A-3-505 provides that the Office of Debt Collection shall report at least annually to the appropriations subcommittee assigned to review the budget of the Department of Administrative Services on the fund balance, revenues, expenditures and administrative offsets.

Recommendation

This fund is an expendable special revenue fund. The Analyst recommends the Legislature review this fund annually and include it in an appropriations act.



Graph Notes

Revenues are derived from state debt collections and late fees and penalties. Expenditures are agency operations costs including personnel expenses.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 2110 History Donation Fund

Agency(s): Heritage and Arts

Analyst: Andrea Wilko

Purpose and Uses

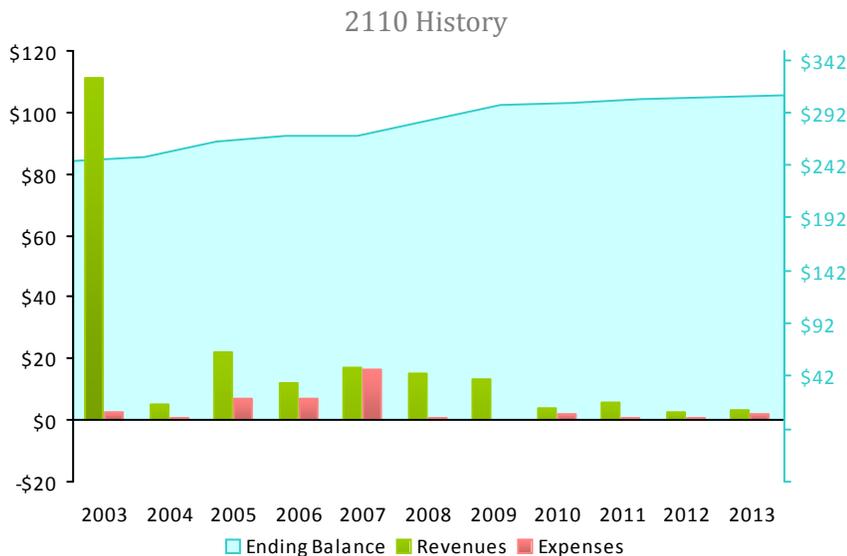
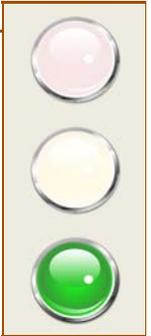
This is a restricted donation fund that is retained in the Public Treasurer's Investment Fund, where it earns interest. The interest is retained by the fund. Non-restricted donations are deposited into the Utah State Historical Society, and those funds are on-budget, as per UCA-9-8-207.

Accountability

Uses for the funds are established in UCA 9-8-207 and through donor instructions. The Division of State History has a Governor-appointed, policy-making board, which, in coordination with the director of the Division of State History, writes and administers division policies for the acceptance and utilization of these funds. The director of State History reports to the Board of State History on receipt, utilization, and performance of these funds.

Recommendation

This fund is an expendable special revenue fund. The Analyst recommends the Legislature review this fund annually and include it in an appropriations act.



Graph Notes

Activity has been minimal over the last few years due to low interest earnings. Revenue to the fund is from donations restricted by the contributor. Expenditures are made in accordance with the wishes of the respective donors.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 2130 State Library Donation Fund

Agency(s): Heritage and Arts

Analyst: Andrea Wilko

Purpose and Uses

The fund was established to receive bequests, gifts, and endowments of money. Funds are used as directed by the specific donors.

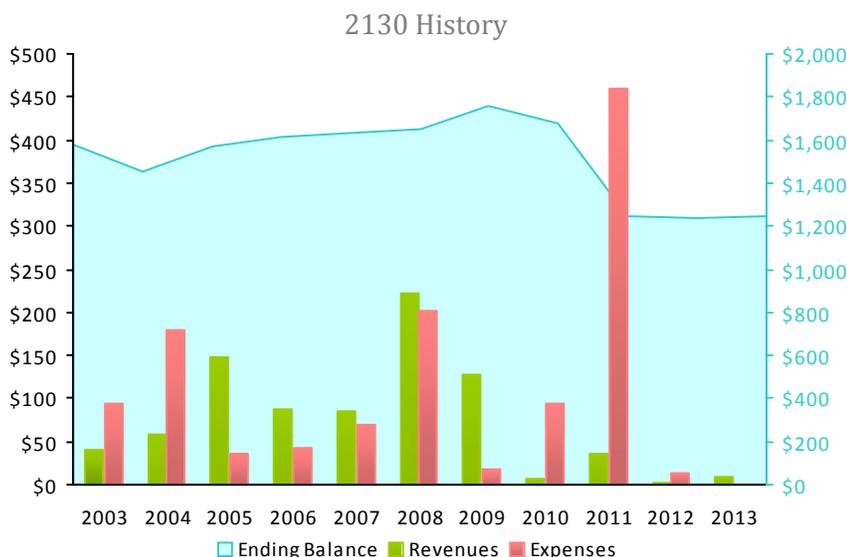
Accountability

UCA 9-7-206 establishes the fund to allow the division to receive bequests, gifts, and endowments of money. The director of the Utah State Library (USL) ensures that the revenue is spent in accordance with the respective donors' wishes. This fund is under the direction of USL management. The USL management team determines the need by working with the Utah State Library Division Program for the Blind and Disabled Consumer Advisory Committee, blind library patrons, and authorizes the expenditure of this fund. There are not any specific performance measures established for this fund. However, reports are sent to the State Library division management. There are no fund-specific reports.



Recommendation

This fund is an expendable special revenue fund. The Analyst recommends the Legislature review this fund annually and include it in an appropriations act.



Graph Notes

Donations have been less than \$50,000 for the past three years. In FY 2011 funds were expended to build the reading service for the blind building at the Utah State Prison. Revenue to the fund is from donations restricted by the contributor. Expenditures are made in accordance with the wishes of the respective donors.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 2145 State Arts Endowment Fund

Agency(s): Heritage and Arts

Analyst: Andrea Wilko

Purpose and Uses

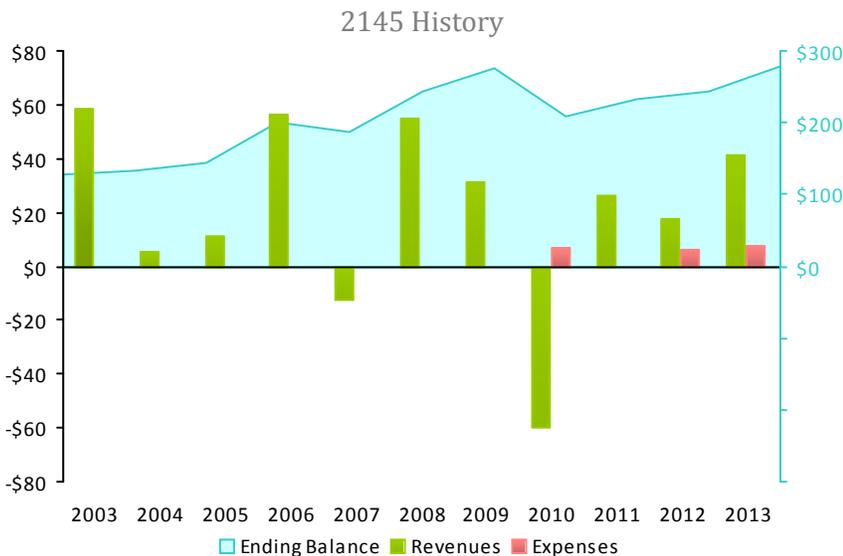
This is a Public Treasurer's Investment Fund account that was established for arts organizations that were able to match the National Endowment for the Arts federal dollars. This is an interest bearing fund and interest payments accumulate in the fund, or organizations can elect to have interest paid to them directly.

Accountability

UCA 9-6-502 requires that any administrative costs for the fund be reviewed and approved by the Legislature. Additionally, distributions from the fund are reviewed by the Division of Finance. The agency ensures that interest earnings on the fund are utilized for the purposes directed by the original donors. There are no fund-specific reports.

Recommendation

This fund is an expendable special revenue fund. The Analyst recommends the Legislature review this fund annually and include it in an appropriations act.



Graph Notes

The account has experienced a small amount of activity in recent years. Revenue is from qualifying arts organizations and is used to match the funding received by the National Endowment for the Arts. Expenditures must be used by the entities to create their own endowment funds.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 2180 Out & About Homebound Transportation Assistance Fund

Agency(s): Human Services

Analyst: Stephen Jardine

Purpose and Uses

The Legislature created the Out and About program to distribute funds to organizations that provide public transportation to aging persons, high risk adults, or people with disabilities.

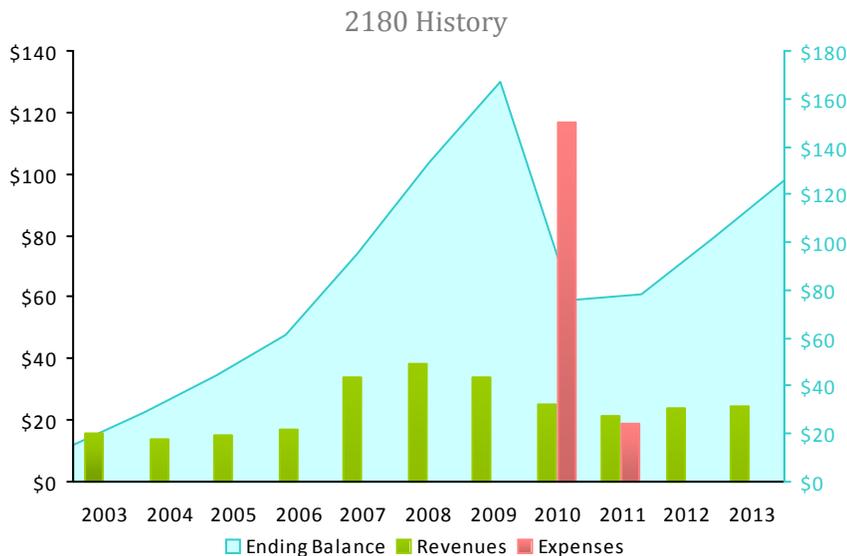
Accountability

The Department of Human Services currently reviews all payments for adequate back-up documentation prior to disbursement and grantees are required to collect data and maintain sufficient financial records to support disbursements and to submit to periodic program and fiscal audits. UCA 62A-3-110(3)(a) requires funds be distributed to a “selected organization that provides public transportation to aging persons, high risk adults, or people with disabilities.”



Recommendation

This fund is an expendable special revenue fund. The Analyst recommends the Legislature review this fund annually and include it in an appropriations act.



Graph Notes

The balance is currently mostly made up of investments. There is also a small amount of cash. The largest amounts of money flowing into the fund are from \$1 voluntary donations as people apply for or renew a driver's license. A small amount of revenue also comes from interest earned on the account. Expenses are to selected organizations that provide public transportation to aging persons, high risk adults, or persons with a disability.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 2190 State Development Center Workshop Fund

Agency(s): Human Services

Analyst: Stephen Jardine

Purpose and Uses

The Utah State Development Center operates a workshop to provide employment for Center residents. Residents are employed making crafts, food, and other items.

Accountability

UCA 62A-5-206(4) authorizes the Department of Human Services to “employ necessary medical and other professional personnel to assist in . . . training of persons with an intellectual disability at the center . . .” This fund is reviewed as part of an annual financial audit performed by an outside auditing firm as required by the Federal Medicaid program. There have been no significant audit findings in the past three years. There are no state government fund-specific reports.



Recommendation

This fund is an expendable special revenue fund. The Analyst recommends the Legislature review this fund annually and include it in an appropriations act.



Graph Notes

The balance of the fund is currently mostly made up of cash. There is also a small amount of investments. The largest amounts of money flowing into the account are from the sale of items created by residents at the Utah State Developmental Center workshop. A small amount of revenue also comes from interest earned on the account. Expenses are to pay wages to the residents and to purchase operating supplies, materials, and equipment used in the workshop.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 2215 Utah Geological Survey Sample Library Fund

Agency(s): Natural Resources

Analyst: Ivan Djambov

Purpose and Uses

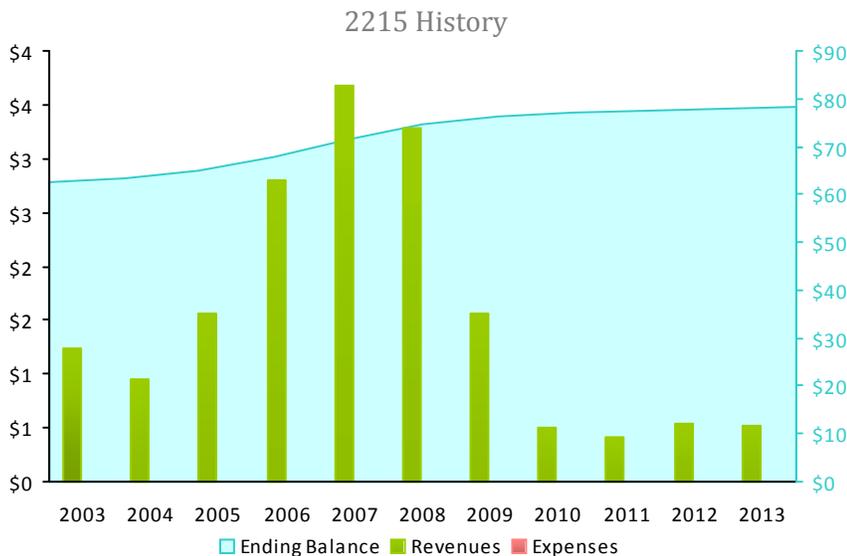
The purpose of this fund is to provide money for the support and maintenance of the Utah Geological Survey Sample Library.

Accountability

UCA 79-3-402 specifies that the funding can only be used after the approval of the Board of the Utah Geological Survey and for the support of the sample library. There are no fund-specific controls identified.

Recommendation

This fund is an expendable special revenue fund. The Analyst recommends the Legislature review this fund annually and include it in an appropriations act.



Graph Notes

There were no expenditures from this fund. The revenue comes from donations by individuals, companies, or government agencies, and from earned interest. The balance consists of investments with the State Treasurer.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 2255 Wire Estate Memorial Fund

Agency(s): Finance, Transportation

Analyst: Mark Bleazard

Purpose and Uses

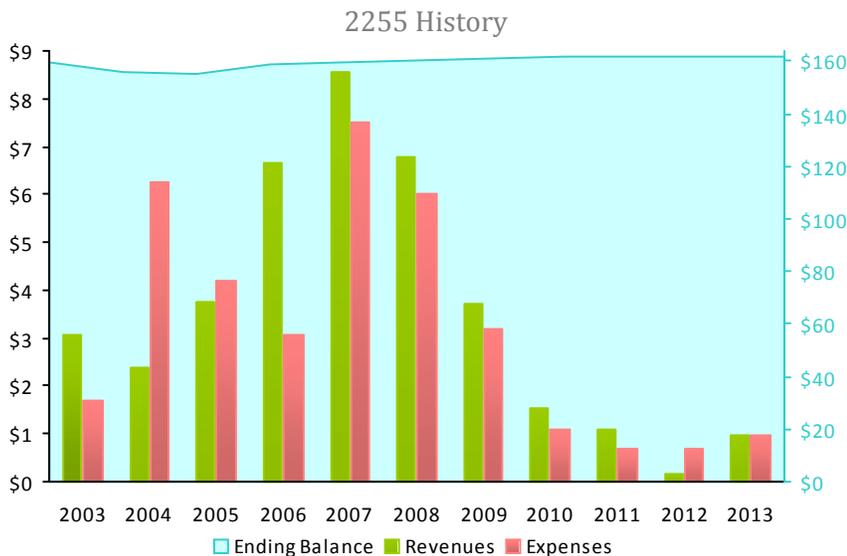
By request of the Lester Wire estate, the Department of Transportation became trustee to construct a memorial to Lester Wire. Wire is the inventor of the traffic signal. The memorial consists of a transportation infrastructure library at the Calvin Rampton Complex. The fund accounts for expenditures to maintain the Lester Wire Memorial Library.

Accountability

When the court named the Department of Transportation trustee to the memorial fund, it also designated how the fund could be used. The Department of Transportation reports annually to the Transportation Commission the activities in the fund. The Department of Transportation has consistently reported and maintained controls as required by the court documents.

Recommendation

As this fund represents a liability, the Analyst recommends the Legislature review this fund annually and include it in an appropriations act.



Graph Notes

The Lester Wire estate originally donated \$145,000 to the State as a memorial fund. Interest on the fund balances is the only continuing revenue going into the fund. The Department of Transportation expends approximately \$700 annually to maintain the library. Activity has been consistent in the last three years. FY 2013 year end balances are approximately \$160,000.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 2310 CCJJ Juvenile Accountability Incentive Block Grant Fund

Agency(s): Commission on Criminal and Juvenile Justice

Analyst: Zackery N. King

Purpose and Uses

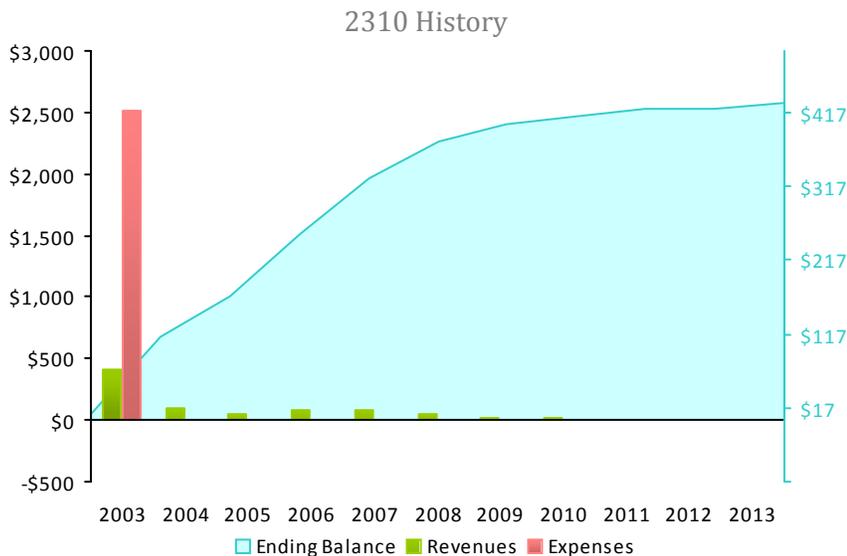
The fund's purpose is to draw down federal funds and to invest them with the principal and interest used to support the Juvenile Accountability Incentive Block Grant program.

Accountability

According to the Juvenile Accountability Incentive Block Grant Guidance Manual, each year of award can be expended for the period of the year of the award plus three years. A total of up to 5% can be used for administrative costs and the rest of the funds are granted out to state courts and Juvenile Justice Services. There is a 10% matching requirement.

Recommendation

The fund is an expendable special revenue fund. The Analyst recommends the Legislature review this fund annually and include it in an appropriations act.



Graph Notes

Revenues come from interest on invested grant money. No expenditures take place from the fund itself; instead, expenditures are recorded in the General Fund, after which a transfer of funds from this fund to the General Fund occurs as a reimbursement. These transactions are tracked as deferred revenue in the fund. FY 2013 deferred revenue for the fund was about \$485,000. The fund balance consists of investments and interest income.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 2321 CCJJ Justice Assistance Grant Fund

Agency(s): Commission on Criminal and Juvenile Justice

Analyst: Zackery N. King

Purpose and Uses

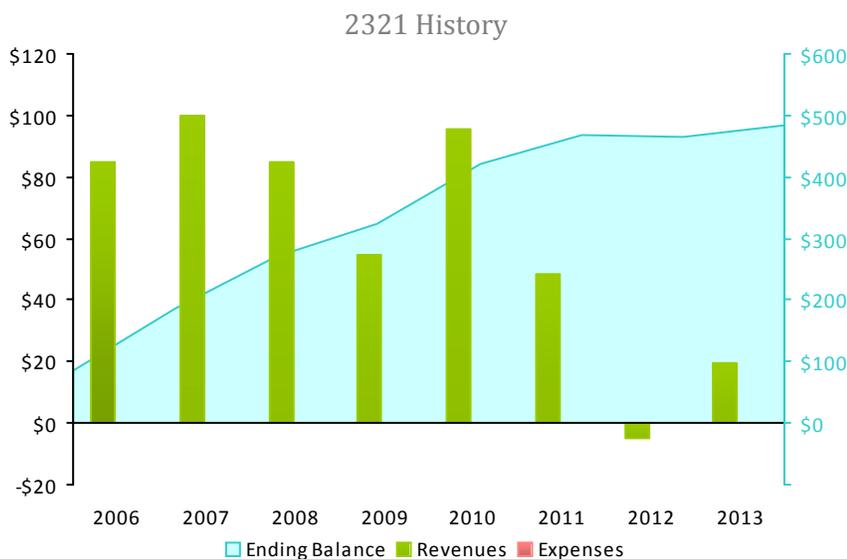
The fund's purpose is to draw down federal funds and to invest them with the principal and interest used to support the Juvenile Assistance Grant program purposes.

Accountability

According to the Juvenile Accountability Grant Guidance Manual, each year of award can be expended for the period of the year of the federal award plus three years. A total of up to 10% can be used for administrative costs and the rest of the funds are granted out for specific purpose areas to local and state agencies. No match is required.

Recommendation

The fund is an expendable special revenue fund. The Analyst recommends the Legislature review this fund annually and include it in an appropriations act.



Graph Notes

Revenue to the fund for FY 2011 and FY 2012 was \$9,500 and \$800, respectively. No expenditures take place from the fund itself; instead, expenditures are recorded in the General Fund, after which a transfer of funds from this fund to the General Fund occurs as a reimbursement - these transactions are tracked as deferred revenue in the fund. Fund balances consist of investments with the State Treasurer and fixed income investments. The current fund balance is about \$422,100.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 2322 Transient Room Tax Fund

Agency(s): Governor's Office of Economic Development

Analyst: Andrea Wilko

Purpose and Uses

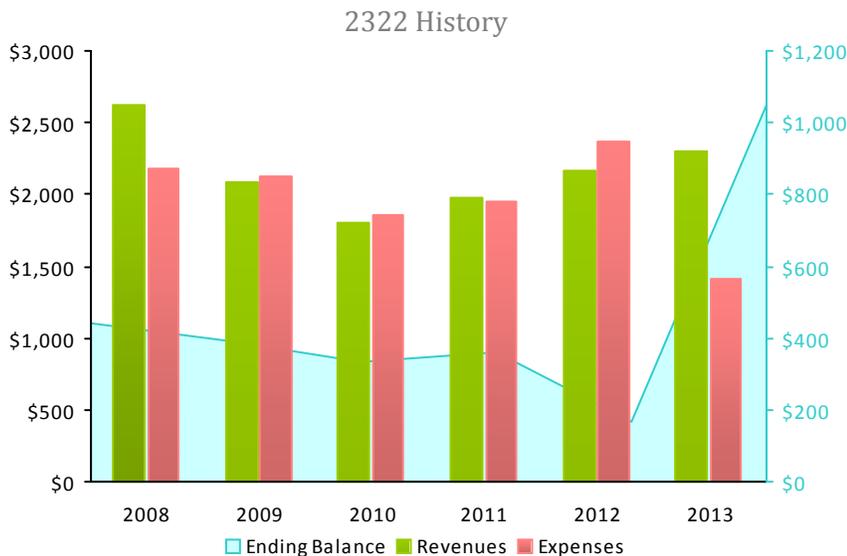
The Transient Room Tax Fund is an earmarked portion of the Transient Room Tax in a county of the first class used to mitigate the impacts of traffic and parking relating to a convention facility within the county.

Accountability

UCA 63M-1-2203 and UCA 59-12-301 specify that the funds can only be used in a county of the first class for mitigating the impacts of traffic and parking related to a convention center. There are no fund-specific reports.

Recommendation

This fund is an expendable special revenue fund. The Analyst recommends the Legislature review this fund annually and include it in an appropriations act.



*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Graph Notes

Funds have been transferred to a county of the first class as directed by statute. Revenues are derived from an earmark of the Transient Room Tax.

Fund 2323 Private Proposal Restricted Revenue Fund

Agency(s): Governor's Office of Economic Development

Analyst: Andrea Wilko

Purpose and Uses

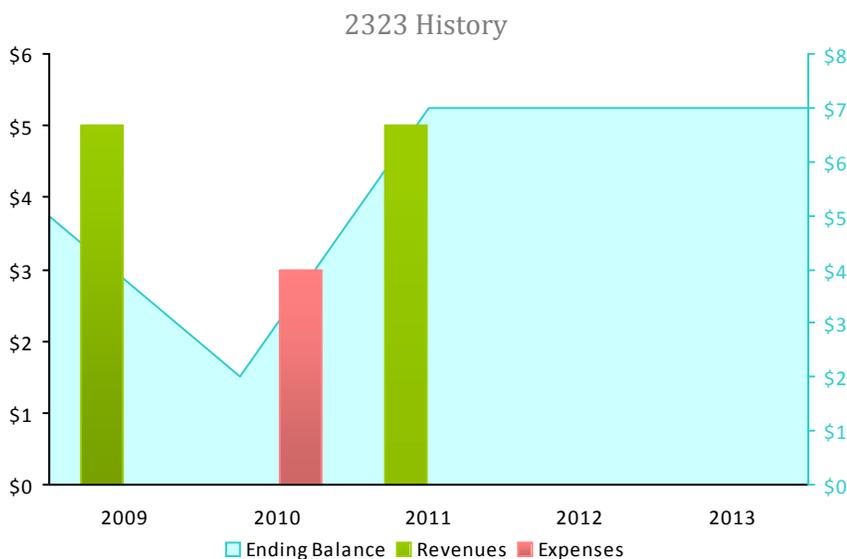
The fund was created to collect fees from a statutory program which allows a private entity to submit proposals to provide certain products or services to the Department of Technology Services or to the Board of Education. Revenue in the fund is used to administer the program.

Accountability

UCA 63M-1-2612 sets up the reporting process for the Government Procurement Private Proposal Program. Administrative Code Rule R357-4 further clarifies the reporting process and details the expenditure limits for the fees imposed. There are no fund-specific reports.

Recommendation

This fund is an expendable special revenue fund. The Analyst recommends the Legislature review this fund annually and include it in an appropriations act.



*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Graph Notes

Revenue to the fund is from fees assessed at the time of the initial proposal. The expenditures are used for the administrative of the program in the following ratios: 40% for review of the initial proposal, 30% for review of the detailed proposals, and 30% to prepare the project agreement.

Fund 2330 Insurance Fraud Victim Restitution Fund

Agency(s): Insurance

Analyst: Andrea Wilko

Purpose and Uses

The fund was established to account for revenue which is passed through to insurance fraud victims from court ordered restitution payments.

Accountability

UCA 31A-31-108.5 requires that funds be allocated for the sole benefit of insurance fraud victims. The Department of Insurance will measure performance based on the timeliness of payments to victims. Payments are authorized by the director of the Department of Insurance and certified by the Division of Finance. There are no fund-specific reports.

Recommendation

This fund is an expendable special revenue fund. The Analyst recommends the Legislature review this fund annually and include it in an appropriations act.



No Financial History Available

Transaction Information

The fund was established in the 2013 General Session as a result there is no history. Revenue to the fund is from payments ordered under UCA 31A-31-109.

Fund 2335 Title Insurance Recovery Education & Research Fund

Agency(s): Insurance

Analyst: Andrea Wilko

Purpose and Uses

The fund is used to make payments to individuals in cases where fraud, misrepresentation, or deceit have occurred in matters related to title insurance.

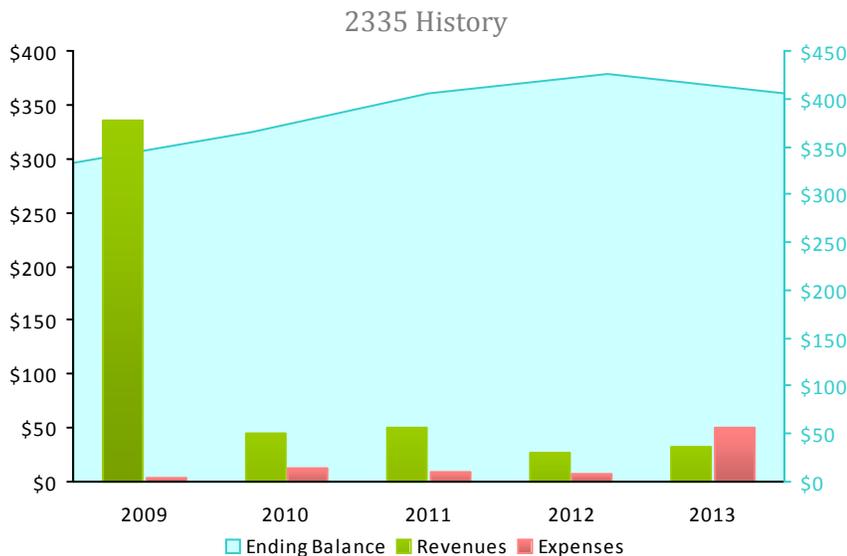
Accountability

UCA 31A-41-201, 31A-41-203 and 31A-41-301 direct the use and limitations of the fund. Payments are reviewed by the Director of the Department of Insurance and the Division of Finance after being ordered by the court. No payment amounts exceed the authorized court levels and the statute is specific as to how funds can be used. Funds are not allowed for punitive damages, attorney fees, interest, or court costs. There are no fund-specific reports.



Recommendation

This fund is an expendable special revenue fund. The Analyst recommends the Legislature review this fund annually and include it in an appropriations act.



Graph Notes

Revenues to the fund are from money collected through assessments on individual title insurance producers and agency title insurance producers. Interest earnings from the fund are redeposited back into the fund. Payments are made on an as needed basis. Over the past three years, payments from the fund only occurred in FY 2013.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 2340 Child Nutrition Program Commodities Fund

Agency(s): State Board of Education

Analyst: Thomas E. Young

Purpose and Uses

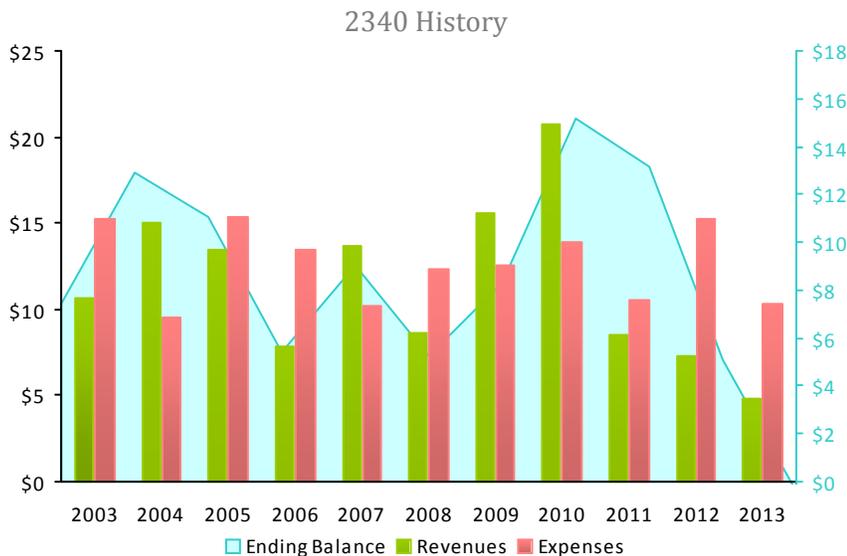
Revenue to the fund represents payments received from non-public recipients and recovered costs from the carrier for damaged goods. The revenues and expenditures are recorded in the Child Nutrition Program Commodities Expendable Trust Fund to pay the transportation carriers.

Accountability

UCA 53A-19-201 gives the State Board of Education oversight for the child nutrition program and requires reporting of the school lunch and school breakfast programs. Statute does not address reporting of this fund, although the State Board reports revenues and expenditures associated with this fund to the Division of Finance and the State Auditor.

Recommendation

The Public Education Appropriations Subcommittee currently reviews the Child Nutrition program, but does not review the commodities portion of the program. The Analyst recommends the Legislature review this fund annually and include it in an appropriations act.



*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Graph Notes

Revenues stem from charges to non-public recipients and recovered costs from the carrier for damaged goods. Expenditures represent payments to the carrier. In FY 2012, total revenue was about \$7,000 and total expenditure was about \$15,000.

Fund 2345 Utah Community Center for the Deaf Fund

Agency(s): Utah State Office of Rehabilitation

Analyst: Thomas E. Young

Purpose and Uses

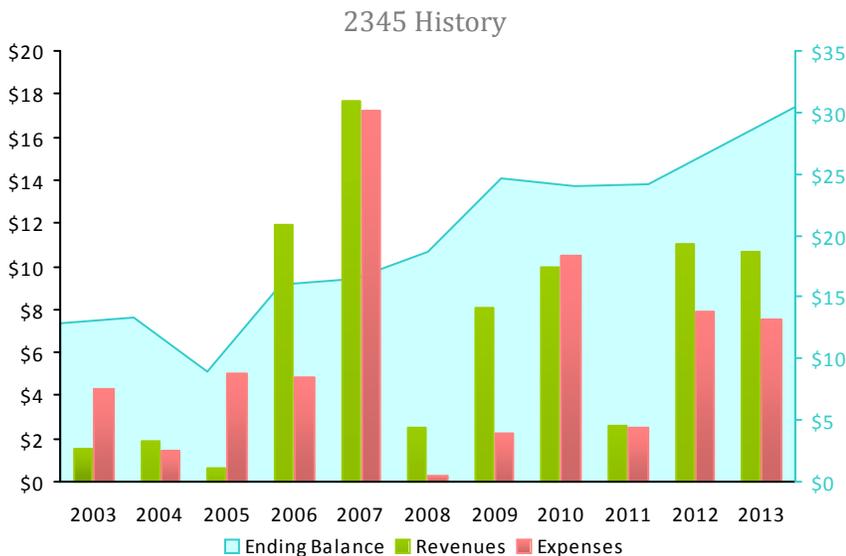
The fund accounts for donations and expenditures for students that are deaf or hard of hearing.

Accountability

Statute does not address this fund. Revenue to the fund stems from private donations, while expenditures are limited to costs associated with deaf and hard of hearing students. There are no fund-specific reports.

Recommendation

The Analyst recommends the Legislature review this fund annually and include it in an appropriations act.



Graph Notes

Revenue to the fund are from donations. Expenditures are for various costs associated with deaf and hard of hearing students.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 2390 Alcoholic Beverage Control Act Enforcement Fund

Agency(s): Public Safety

Analyst: Gary Syphus

Purpose and Uses

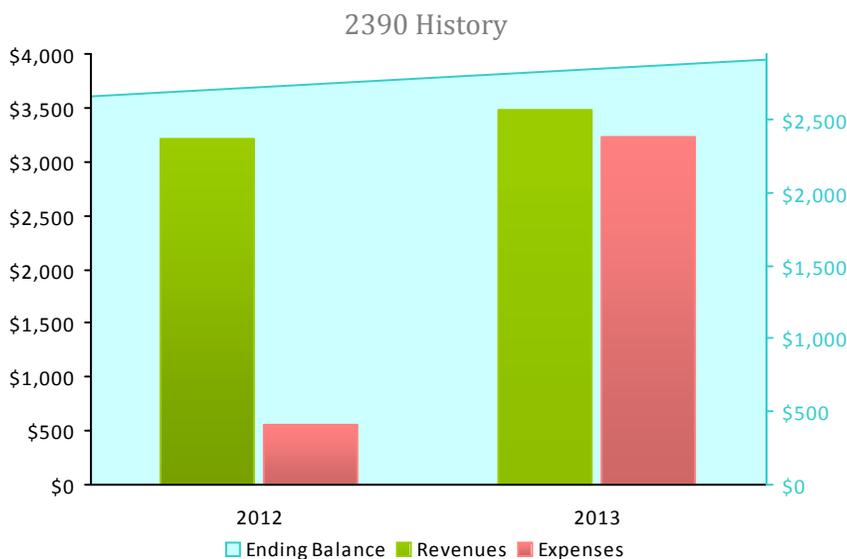
This fund pays for personnel and other related expenses of alcohol and liquor sworn officers.

Accountability

Funding is made up of 1% of all gross alcohol sales. This funding is used for the operation of the liquor law enforcement program at the Department of Public Safety as stipulated in UCA 32B-2-305. There are no current reporting requirements or controls for this fund.

Recommendation

This fund is an expendable special revenue fund. The Analyst recommends the Legislature review this fund annually and include it in an appropriations act. This annual review should help ensure that the formula-driven amount of personnel is being met and the funding level is appropriate for the intended purpose.



*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Graph Notes

Collections in FY 2012 were \$3.2 million. Expenses were about \$554,000. Before any collections were used, carryover funds within the Department of Public Safety's Liquor Law Enforcement program financed this operation, to pay for alcohol enforcement related expenditures. For FY 2013, this fund collected about \$3.2 million with similar expenditures of \$3.2 million. Revenue comprised of alcohol sales and interest income. Expenses consisted of personnel costs, equipment, current expense and other expenses.

Fund 2455 Charter School Revolving Account

Agency(s): State Board of Education

Analyst: Thomas E. Young

Purpose and Uses

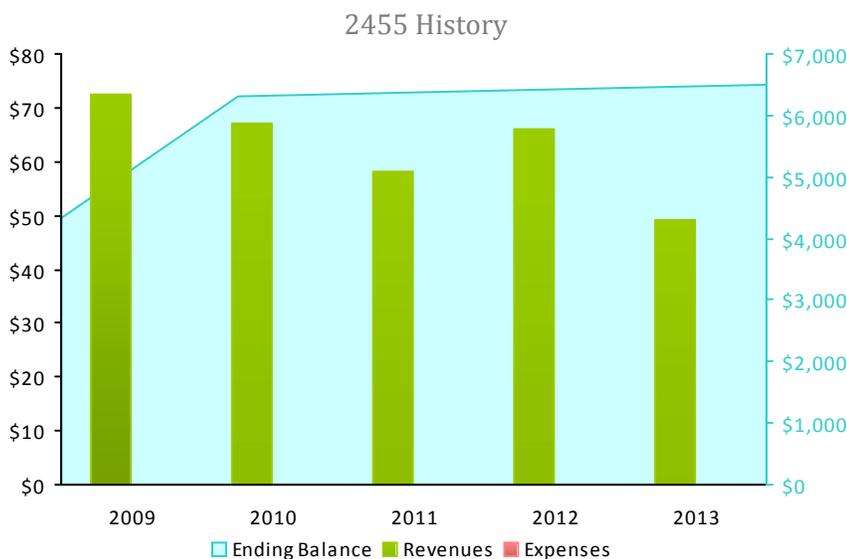
The account acts as a loan fund for charter school building construction and renovation needs.

Accountability

UCA 53A-1a-522 details uses of the money (loans to charter schools) and the oversight committee makeup. The committee is made up of individuals nominated by the Governor and the State Charter School Board who review and make recommendations on loan applications.

Recommendation

The Analyst recommends the Legislature review this fund annually and include it in an appropriations act.



*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Graph Notes

Account activity includes loan repayments and loan disbursements for charter school building construction and renovation needs. The balance in the account represents non-loaned money. In FY 2012, total loan volume was \$5.3 million, total revenue was about \$49,000 and total cash balance was \$1.2 million.

Fund 2456 School Building Revolving Account

Agency(s): State Board of Education

Analyst: Thomas E. Young

Purpose and Uses

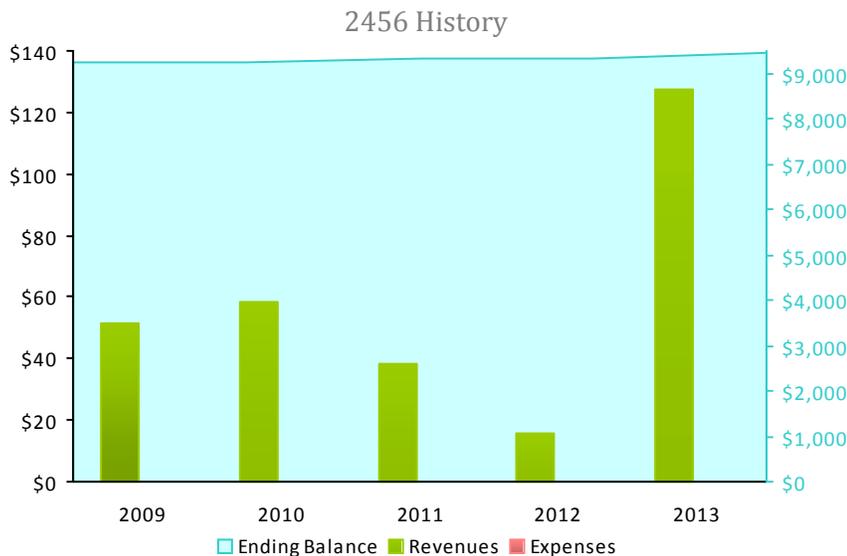
The fund uses loan repayments to make loans to applying school districts for building construction and renovation.

Accountability

UCA 53A-21-401 details uses of the money and requirements of the state superintendent in creating an oversight committee for the fund. There are no fund-specific reports.

Recommendation

The Analyst recommends the Legislature review this fund annually and include it in an appropriations act.



Graph Notes

The fund receives revenue from loan repayments and then makes loans to applying entities from available funds. In FY 2012, total loan volume was \$5.5 million, total revenue was about \$127,000 and total cash balance was \$3.9 million.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 5290 Permanent Community Impact Bonus Fund

Agency(s): Workforce Services (Community and Culture prior to FY 2012), Finance

Analyst: Russell Frandsen

Purpose and Uses

Funds are for low interest loans to government entities in areas of the State impacted by natural resource development. The money comes from federal mineral lease bonus payments. Money must be loaned with interest due and not given as a grant. This is different than the regular mineral lease money which flows through Fund 5285 and has the option to be loaned or granted.

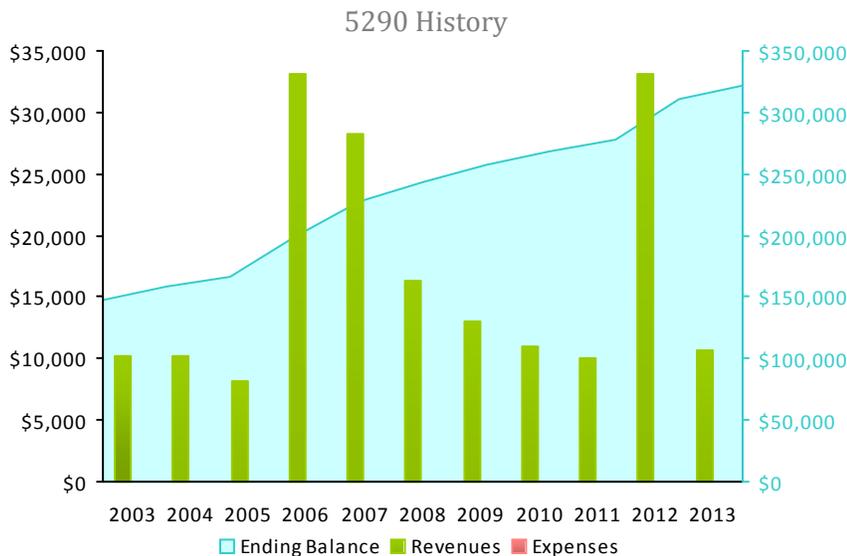
Accountability

United States Code Title 30, Chapter 3A, Subchapter 1, Section 191 directs the money be used for public facilities and services by political subdivisions. The federal law directs the Legislature to give priority to subdivisions that are socially or economically impacted by mineral development. UCA 35A-8-307(7) requires an annual report for who received loans and what types of loans they were. UCA 35A-8-305 directs the funding decisions to be made by the Permanent Community Impact Fund Board.



Recommendation

The Analyst recommends the Legislature review this fund annually and include it in an appropriations act. There are two funds that handle mineral funds for the work done by the Department of Workforce Services. It would be clearer to have the two funds be separate to more accurately reflect and track the different restrictions. The activity in this fund is already part of the appropriations act as part of the Permanent Community Impact Fund. This recommendation would break out Permanent Community Impact Fund into two funds, regular and bonus.



*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Graph Notes

The fund balance is primarily loan receivables with terms of 20-30 years. The FY 2013 fund balance has over \$60 million in investments. Of the \$60 million, \$34 million is uncommitted while \$26 million is committed to loans that are in the process of being finalized. The revenues primarily come from mineral bonus payments, loan repayments, and interest earned. The fund receives money as per statute from the State's Mineral Lease Fund. The annual expenses (about \$30,000) are loan serving fees charged by the Division of Finance.

Fund 7205 Utah Navajo Royalties Holding Fund

Agency(s): Administrative Services

Analyst: Gary Ricks

Purpose and Uses

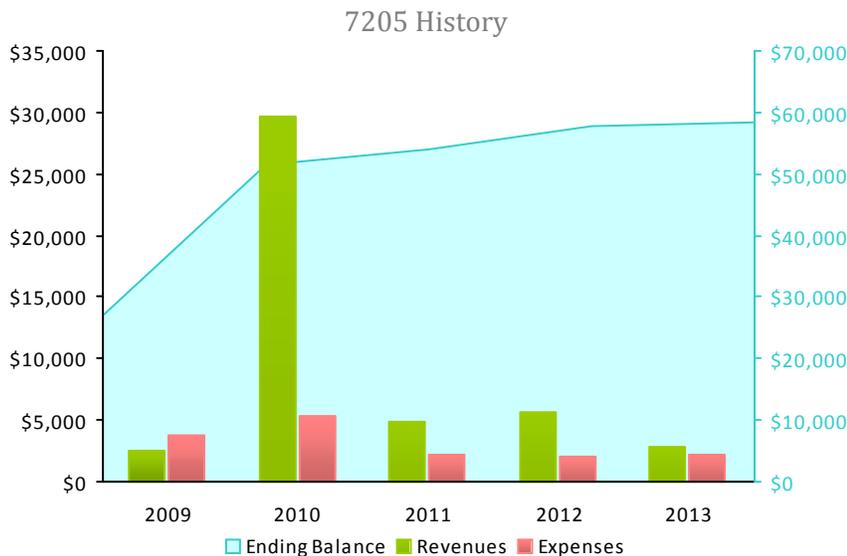
The Utah Navajo Royalties Holding Fund is a temporary state agency serving to administer the Utah Navajo Trust Fund while awaiting the United States Congress to formally designate another trustee for the trust fund. It is managed and overseen by the Department of Administrative Services. Uses are for the health, education, and general welfare of the Navajo residents of San Juan County, Utah.

Accountability

UCA 51-9-504 provides for accounting, reporting and control of the fund within the Division of Finance. The State Auditor annually audits and reports on the fund's internal control and compliance in accordance with government auditing standards and audits its financial statements.

Recommendation

The Analyst recommends the Legislature review this fund annually and include it in an appropriations act.



*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Graph Notes

The major balances in the fund consist of investments, miscellaneous receivables, and buildings. Revenues consist of returns on investments and mineral extraction royalty payments. Expenditures include personnel services costs, operating supplies, maintenance and repairs, and scholarships.

Fund 7320 Wildland Fire Suppression Fund

Agency(s): Natural Resources

Analyst: Ivan Djambov

Purpose and Uses

The money in this fund comes from county insurance premium payments matched by the state to pay for fire suppression on unincorporated private lands and is used annually to pay for those costs.

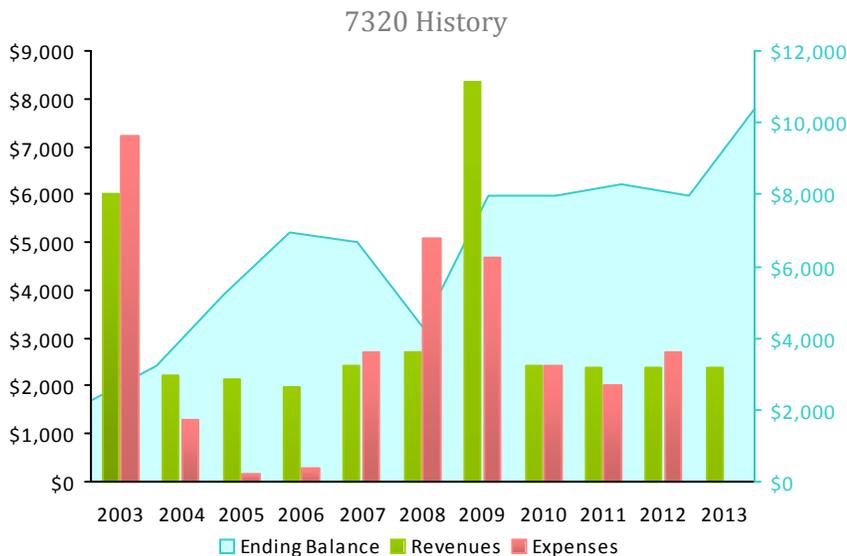
Accountability

This fund is created in UCA 65A-8-204 and specifies that it is to be administered by the Division of Forestry, Fire, and State Lands to pay fire suppression and presuppression costs on eligible lands within unincorporated areas of the participating counties. There are no fund-specific controls or reporting requirements in place. The Division has been sending detailed information on the account to the Office of the Legislative Fiscal Analyst on an annual basis.



Recommendation

The Analyst recommends the Legislature review this fund annually and include it in an appropriations act.



Graph Notes

Fund balances the last three years are around \$8 million. The revenues come from county insurance premium payments and is matched by the State. The spike in expenditures in 2008 and 2009 were due to higher fire suppression costs. The high revenues in 2009 were due to a \$2 million reimbursement from the Federal Emergency Management Agency, as well as a \$4 million supplemental appropriation from the Legislature.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 8050 Office of State Debt Collection Collections

Agency(s): Administrative Services

Analyst: Gary Ricks

Purpose and Uses

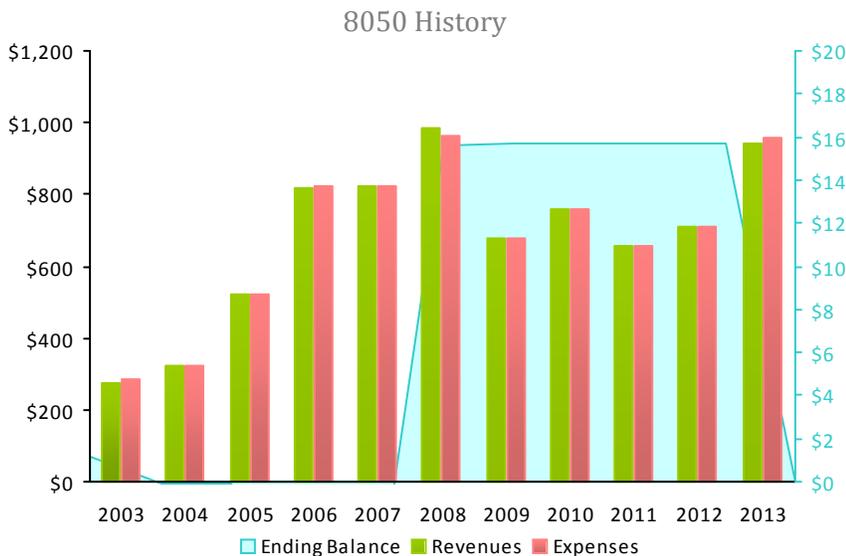
This fund was created to separately account for victim restitution collections, payments, and fines recovered by the Office of State Debt Collection. Restitution collections and fines are generally collected by the Department of Corrections and State Courts. If the restitution payments and fines cannot be collected, the accounts are sent to the Office of State Debt Collection. Any recovered funds are recorded in this fund and disbursed to the victims or appropriate party by the Office of State Debt Collection.

Accountability

The fund itself has no explicit, direct reporting requirements or controls.

Recommendation

The Analyst recommends the Legislature review this fund annually and include it in an appropriations act.



Graph Notes

This is a cash account. Revenues consist of restitution receipts, interest and penalties; expenditures consist of victim restitution payments.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 8060 Attorney General Financial Crimes Trust Fund

Agency(s): Attorney General

Analyst: Zackery N. King

Purpose and Uses

When the Office of the Attorney General has successfully prosecuted a case and receives an award on behalf of victims of consumer fraud, this fund accounts for money received and its disbursement to the victims.

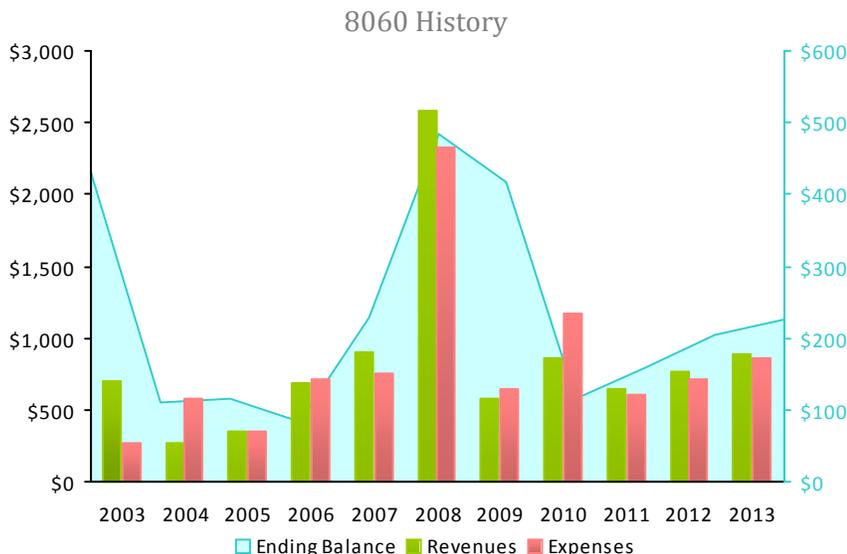
Accountability

A federal grant is the source of funds for paying two employees to administer the fund. Reporting requirements are in place for the use of the funds through the grant program. Internal controls restrict use of fund to distribution of funds to victims of financial crime. No statutory controls or reporting requirements are currently in place.

Recommendation

The Analyst recommends creating an annual report from the Attorney General to the Executive Offices and Criminal Justice Appropriations Subcommittee on revenues, expenditures, and fund balances that includes performance data of fund activities. For example, what is the number of cases prosecuted where an award was received on behalf of victims of consumer fraud? Etc.

Large balances of money flow in and out of this fund. One possible scenario that the State could be faced with is backfilling funds for the two employees that administer the fund, as their salaries are paid by a federal grant. If this federal money were to go away, the Attorney General would be faced with internal decisions about the administration of the fund, one of which could be to approach the Legislature for additional state funds. It is beneficial to the Legislature to know about the fund's existence and at least be apprised of its activities.



Graph Notes

Revenues received were \$650,300 in FY 2011, \$760,200 in FY 2012, and \$883,900 in FY 2013. Revenue to the fund is from court-ordered settlement payments after successful prosecution on behalf of victims of financial crimes. Restitution payments made from this fund were \$608,300, \$713,500, and \$863,100 in FY 2011, FY 2012 & FY 2013, respectively. The fund balance is cash.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 8185 Wage Claim Agency Fund

Agency(s): Utah Labor Commission

Analyst: Zackery N. King

Purpose and Uses

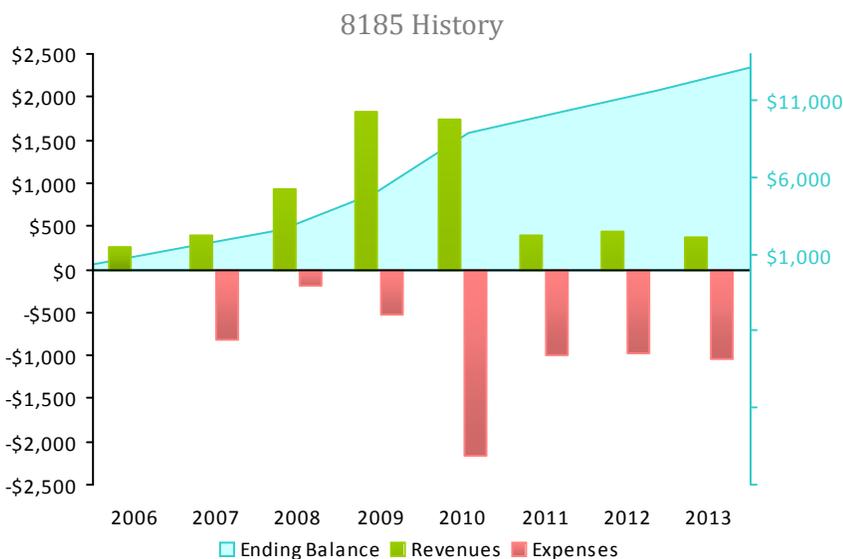
The fund was created to keep track of wage claim receivables and to disburse wage claims to qualifying recipients.

Accountability

The fund is not created explicitly in statute, but administratively, to track the proceeds of UCA 34-28-9. UCA 34-28-9 is specific about where fund sources are to be derived, how they are to be distributed, and how they are to be used. No control or reporting requirements are currently in place except for those the Labor Commission might have in place internally

Recommendation

To enhance the transparency and legislative oversight of Labor Commission revenues for budgeting, the Analyst recommends bringing the state portion of penalties in the fund on budget as dedicated credits in the appropriations acts. This fund handles assessments of unpaid wage claims and the state's portion of the assessment is used to partially offset the costs of fund administration.



Graph Notes

Revenue represents assessed but uncollected penalties and a small amount of collections. Expenditures are equal to new unpaid receivables being sent to the State Office of Debt Collection less amounts actually collected from employers (these collections are remitted to claimants). The fund balance consists of accounts receivable (99%) and cash (less than 1%). The current balance is approximately \$13.1 million.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 9214 Schools for the Deaf & Blind Donation Fund

Agency(s): Utah Schools for the Deaf and Blind

Analyst: Thomas E. Young

Purpose and Uses

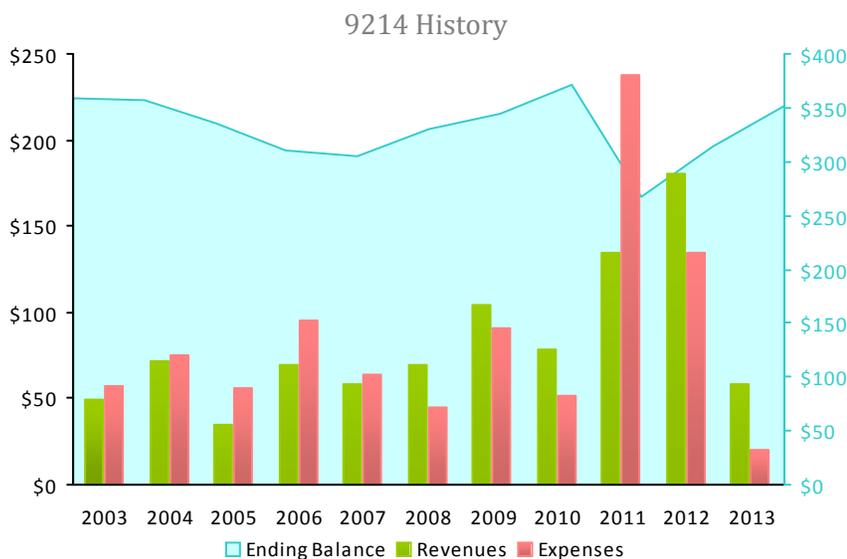
The fund is used to account for donations from private groups and individuals. Donations are earmarked by donors for specific use at Utah Schools for the Deaf and Blind (USDB).

Accountability

Statute does not address this fund. Revenue to the fund stems from private donations, while expenditures are limited based upon the donation agreement. There are no fund-specific reports.

Recommendation

The Analyst recommends the Legislature review this fund annually and include it in an appropriations act.



Graph Notes

USDB uses this account to record donations from private groups. USDB also accounts for the expenditures from the directed-donations in this account. In FY 2012, total revenue was \$180,200 and total expenditures were \$134,600. Ending balances represent unused donations.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

APPENDIX C - RECOMMENDATION 3 - REFER 45 FUNDS TO SUBCOMMITTEES TO CONSIDER STATUTE CHANGES

Other funds or operations with this recommendation:

1. Fund 2165 Salinity Offset Fund, pg. D – 2
2. 5475 Utah Dairy Commission, pg. F – 1
3. Fund 7355 Visually Handicapped Vendors, pg. D – 8
4. 9217 Utah State Fair Corporation, pg. D – 14

While reviewing the Utah State Fair Corporation, the Fiscal Analyst developed the following two recommendations that likely apply to a number of funds and operations:

1. Update board membership for fourth congressional district – Boards and any other groups created in statute that had membership in statute based on Utah's three congressional districts be updated to reflect that Utah has four congressional districts.
2. Specify committees for reports to Legislature – Some funds (and probably other activities) currently have a report going to the Legislature by statute. Change all of these references and designate a specific committee to receive the report.

Fund 0015 Public Safety-Other Post Employment Benefits Pool

Agency(s): Finance

Analyst: Gary Syphus

Purpose and Uses

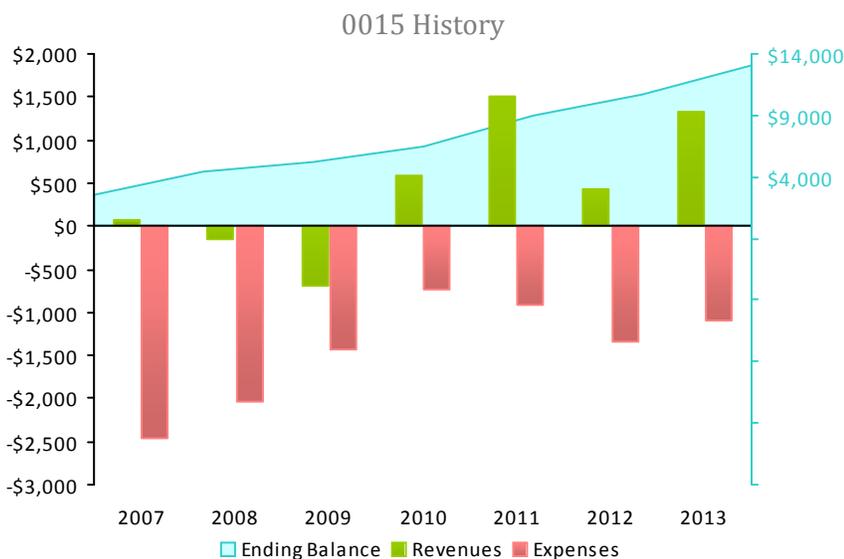
The fund was created to account for annual Other Post-Employment Benefits (OPEB) costs and any unfunded actuarial accrued liability for past service costs.

Accountability

This fund is guided by UCA 51-5-6, UCA 67-19d-201, and UCA 67-19d-202. Revenue is limited to appropriations made by the Legislature and other revenues including interest and investment revenue. Expenses are limited to the cost of the Post-Employment Benefit Program related to eligible public safety employees. There is a board of trustees that oversees proper deposits and disbursements are made.

Recommendation

UCA 67-19d-201 and UCA 67-19d-202 require that administrative costs be "reasonable." This language is vague, the Analyst recommends that language be added/changed to specifically define "reasonable administrative costs."



Graph Notes

The major assets include bonds and equity investments. From FY 2010 to FY 2012, revenues were between \$400,000 to \$1.6 million and consisted of investment income and interest. Over the same time period, expenditures were \$700,000 to \$1.3 million and were personnel-related, health/life insurance, and other benefits.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 0045 Transportation Fund-Other Post Employment Benefits Pool

Agency(s): Finance, Treasurer

Analyst: Mark Bleazard

Purpose and Uses

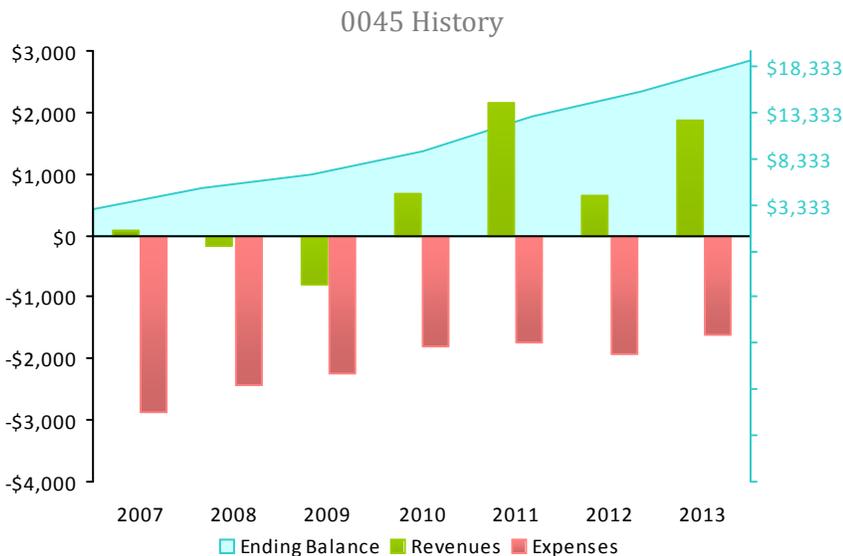
The fund was created to account for annual other post-employment benefit costs and any unfunded actuarial accrued liability for past service costs.

Accountability

This fund is guided by UCA 51-5-6, UCA 67-19d-201, and UCA 67-19d-202. The Division of Finance reports that assets of this fund are dedicated to providing post-employment health and life insurance coverage to eligible state retirees (UCA 67-19d-201). Only state employees entitled to receive retirement benefits and meeting other specific eligibility criteria are eligible to receive post-employment benefits.

Recommendation

UCA 67-19d-201 requires that administrative costs be "reasonable." The Analyst recommends that language be added to specifically define "reasonable administrative costs."



Graph Notes

The major assets include bonds and equity investments.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 1222 Medicaid Restricted Account

Agency(s): Health

Analyst: Russell Frandsen

Purpose and Uses

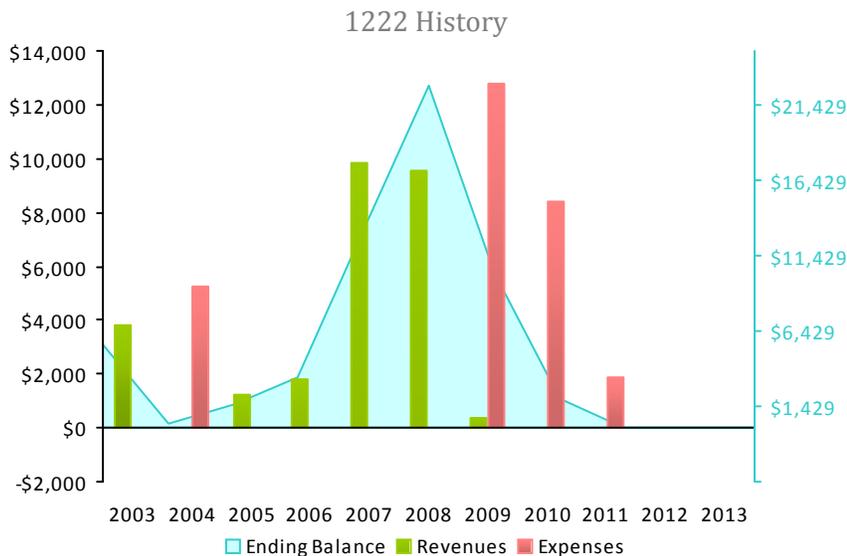
UCA 26-18-402 says that the Legislature may appropriate the money to fund programs that expand medical assistance coverage and private health insurance plans to low income persons who have not traditionally been served by Medicaid, including the Utah Children's Health Insurance Program.

Accountability

The restrictions in UCA 26-18-402 on the usage of the account are passive and are not binding with the use of "may." Statute directs that the account receive all unspent General Fund in the Medicaid program at the end of each fiscal year as well as certain penalties. As a General Fund Restricted Account, funds must be appropriated by the Legislature prior to expenditure. There are no account-specific reporting requirements.

Recommendation

The account has been used as a reserve fund with very flexible uses. The Legislature may want to identify this and similar reserve funds in one location so as to know about all available reserve fund balances. If the Legislature wanted to make the account's use tighter for specific purposes, it may want to tighten up the statutory restrictions on the account's usage in UCA 26-18-402.



*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Graph Notes

In the last three years, the account has received no money besides interest earned due to laws making all General Fund in Medicaid nonlapsing. Starting in FY 2014, the account will again receive unspent General Fund from the Medicaid program. In FY 2011, the expenditure is from an appropriation by the Legislature. The \$3,500 FY 2011 negative revenue is from backing out an equivalent positive fair market adjustment from FY 2010. The account balance is in investments. The account has never received any money from penalties.

Fund 1332 Tax & Revenue Anticipation Note Redemption Account

Agency(s): Finance, Treasurer's Office

Analyst: Florian Hernandez

Purpose and Uses

The account is for tracking any short-term borrowing to deal with cash shortfalls during economic downturns.

Accountability

UCA 63J-6-202 specifies that the State Treasurer may issue tax and revenue anticipation notes if the State Treasurer feels it is in the best interest of the State. Statute also indicates that the State Treasurer must file with the Governor a written plan of financing prior to issuing any notes under this chapter. Additionally, the State Treasurer must make a verified return of sale to the State Auditor for all notes sold. UCA 63J-6-201 limits the total borrowing to 75% of estimated revenues for the current fiscal year as determined by the Division of Finance. As a General Fund Restricted Account, funds must be appropriated by the Legislature prior to expenditure.



Recommendation

The Legislature may want to add additional provisions in UCA 63J-6 to direct under what circumstances the State Treasurer can issue the tax and revenue anticipation notes, such as when a cash shortfall is anticipated.

No Financial History Available

Transaction Information

There has not been any activity in the account since FY 1990.

Fund 1337 Infrastructure and Economic Diversification Investment

Agency(s): Finance

Analyst: Florian Hernandez

Purpose and Uses

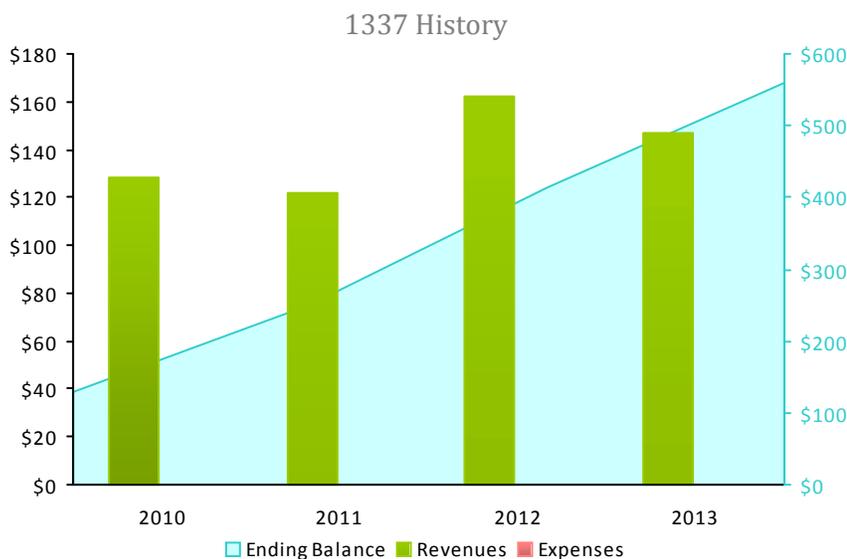
The fund is for infrastructure and economic diversification investment projects and comes from interest and dividends earned on severance taxes deposited in the General Fund..

Accountability

UCA 51-9-303 states that the Legislature may appropriate the money for infrastructure and economic diversification investment projects. At least 25% of the money appropriated must go to projects in areas of the State that produced the severance tax revenues. As a General Fund Restricted Account, funds must be appropriated by the Legislature prior to expenditure. There are no account-specific reporting requirements.

Recommendation

The Legislature may want to change UCA 51-9-303 to be "may only" appropriate the money for infrastructure and economic diversification investment projects. This would make the statutory language narrower.



Graph Notes

The balance is cash. The revenues are from interest and dividends earned from severance taxes that are deposited in the General Fund.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 1520 Abortion Litigation Account

Agency(s): Attorney General

Analyst: Zackery N. King

Purpose and Uses

This account is used to pay litigation and appellate expenses of the Office of the Attorney General, including any court-ordered payment of plaintiff's attorney fees, to defend any law passed by the Legislature on or after January 1, 2009.

Accountability

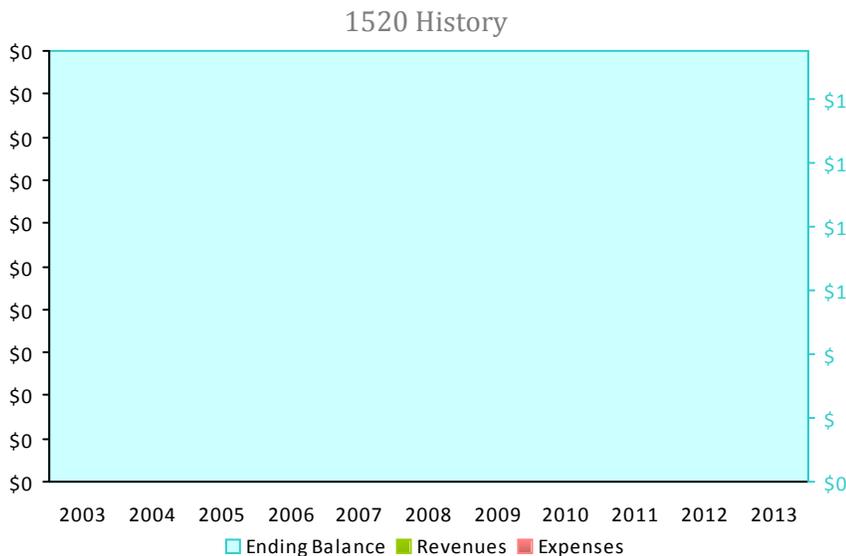
UCA 76-7-317.1 limits funds use to paying litigation and appellate expenses of the Attorney General to defend any law passed by the Legislature on or after January 1, 2009, that challenges the legal concept that a woman has a constitutional right to an abortion or places a restriction on the right to an abortion. As a General Fund Restricted Account, funds must be appropriated by the Legislature prior to expenditure. There are no fund-specific reports.



Recommendation

July 1, 2014 is a critical date for the fund as the remaining balance of \$1,400 will most likely be swept and used by the Division of Child and Family Services. At this time, the fund could be closed due to inactivity for over 20 years.

The Legislature may wish to change the conditional date (currently July 1, 2014) in statute for the fund to be swept. This would extend the time for a law to pass that "challenges the legal concept that a woman has a constitutional right to an abortion, or places a restriction on the right to an abortion." The Attorney General is authorized to receive reimbursements from the account for court costs and attorney fees in its defense of any such law.



Graph Notes

Revenue and expenditures are both \$0 over the last three years. The current fund balance is about \$1,400 in cash.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 2000 Attorney General Consumer Programs Fund

Agency(s): Attorney General

Analyst: Zackery N. King

Purpose and Uses

This fund was initially set up in 1995 to account for money received from the bankruptcy of an extended warranty provider. Subsequent to that, the fund has been used for other court cases where the Attorney General receives settlements with a stipulation that the funds be used for investigation and litigation costs, consumer education, or consumer aid.

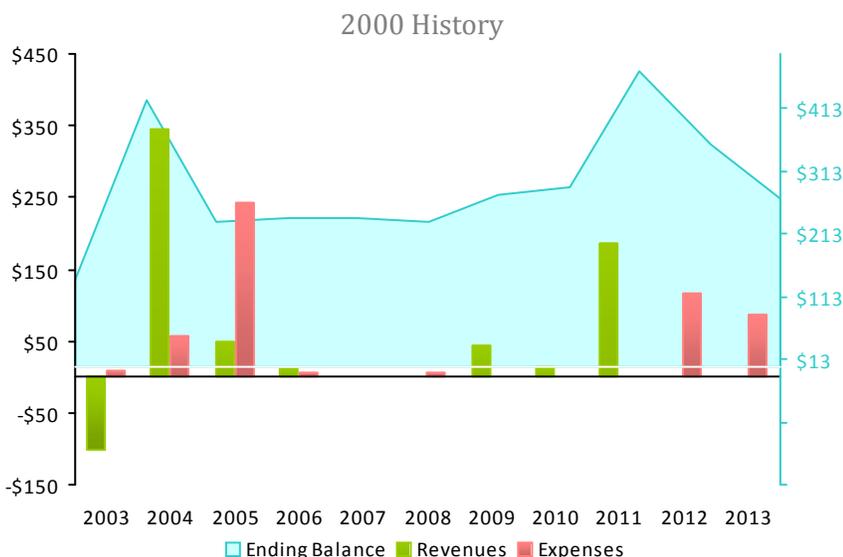
Accountability

The fund is not created in statute, does not have any reporting requirements, and has no oversight of its balances.

Recommendation

The Analyst recommends the Legislature review this fund annually as part of the budget process; create statutory language authorizing the fund, outlining its revenue sources and uses; and re-categorize the fund as a General Fund Restricted Account.

The fund is currently positioned to collect funds from consumer protection type cases and can continue with this function but with more transparency.



Graph Notes

In FY 2011, a \$185,000 settlement was received. In FY 2012 and 2013, \$117,000 and approximately \$120,000 was spent on legal work to aid consumers. The current balance of the fund is approximately \$236,000 in cash.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 2010 Attorney General Crime & Violence Prevention Fund

Agency(s): Attorney General

Analyst: Zackery N. King

Purpose and Uses

This fund was created to account for the receipt and use of gifts and donations to the Attorney General.

Accountability

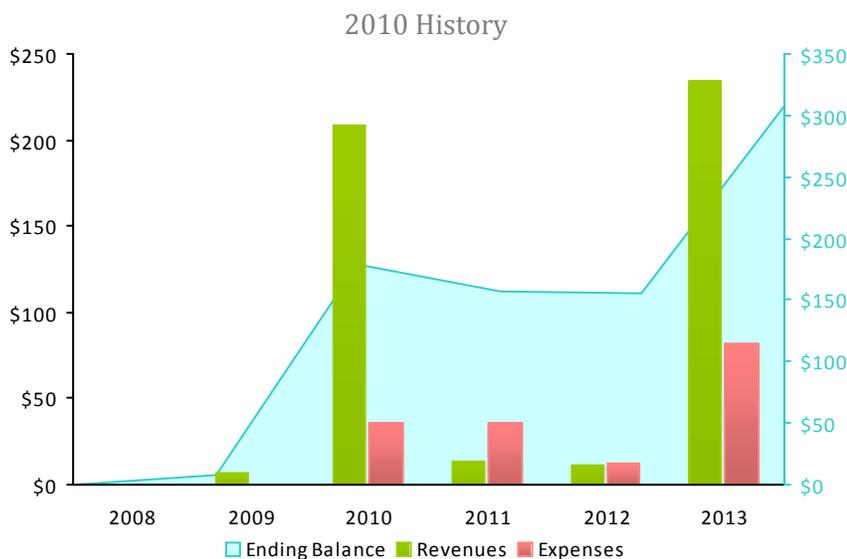
Fund balances cannot be used for administrative purposes. Use of funds is specified in UCA 67-5-24 for various programs addressing crime and violence prevention. An annual report to the Legislature is also directed by statute. The report has not been submitted or taken place over the last three years.

Statute does not currently provide any detail for when or to whom the required annual report is to be given and this condition was cited by the Attorney General as the reason for noncompliance.

Recommendation

It is recommended that the Legislature specify a committee or body within the Legislature to whom the Attorney General "...shall make an annual report..." to. For example, the Executive Offices and Criminal Justice Appropriations Subcommittee. It is also recommended that the Legislature specify a time for when the annual report is required. For example, not later than October 1 of each fiscal year.

This is an expendable special revenue fund. The Analyst further recommends the Legislature review this fund annually and include it in an appropriations act.



*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Graph Notes

The fund received \$13,600 in FY 2011, \$11,025 in FY 2012, and \$234,800 in FY 2013. Direct expenditures from this fund were about \$36,100, \$12,800, and \$82,400 in FY 2011, FY 2012 and FY 2013, respectively. For purposes as specified with the gift or donation. The fund balance is cash.

Fund 2100 State Endowment Fund

Agency(s): Treasurer, Finance

Analyst: Russell Frandsen

Purpose and Uses

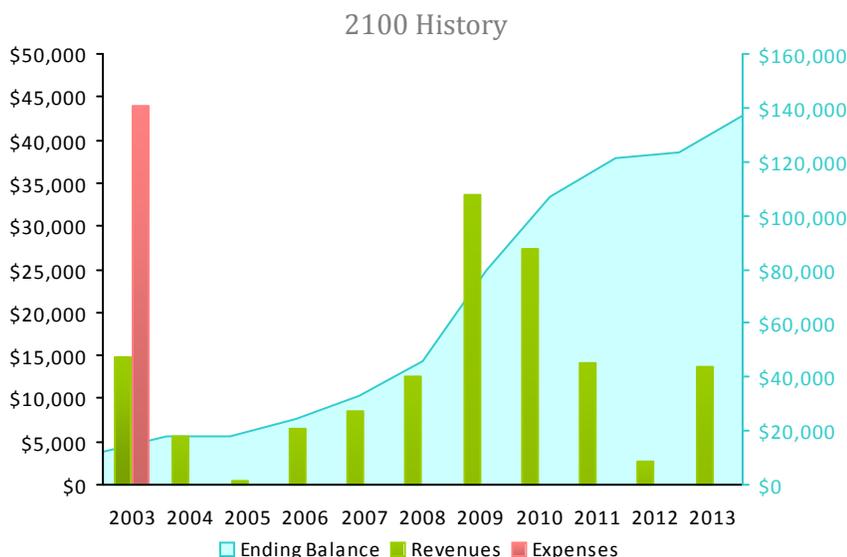
A fund to be held in perpetuity for the benefit of the people of the State of Utah. Money currently comes from earnings on the fund balance. In prior years, the fund received part of the Tobacco Settlement and excess severance taxes.

Accountability

The fund is to be used for the benefit of the people of Utah in perpetuity. Transferring money in the fund to the General Fund requires a 3/4 vote by the Legislature and the approval of the Governor. There are no reporting requirements for the fund.

Recommendation

As this fund is a type of reserve fund, albeit with higher restrictions to access the money, the Legislature may want to put the fund in a new "reserve account" section of the appropriation bills with other reserve accounts. Additionally, the Legislature may want to consider adding statutory language requiring periodic Legislative review of account activity due to the materiality of this account.



*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Graph Notes

FY 2011 was the last year the fund received any money from the annual Tobacco Settlement. In FY 2011, the fund received 8% or \$2.9 million from the Tobacco Settlement. The revenue in FY 2011 is lower than in FY 2010 because previously the fund received 40% of the Tobacco Settlement. All other revenues from FY 2011 to FY 2013 come from fair market adjustments for investments and interest earned. The fund balance is currently in investments.

Fund 2185 State Development Center Miscellaneous Donation Fund

Agency(s): Human Services

Analyst: Stephen Jardine

Purpose and Uses

This fund is for donations made to the Utah State Development Center to be used at the Center. UCA 62A-5-206(2) authorizes Human Services to "receive, take, and hold property . . . for the use and benefit of the developmental center." This fund was altered in the 2013 General Session by S.B. 17, Account for People with Disabilities Amendments. A new expendable special revenue fund was established to be known as the "Utah State Developmental Center Miscellaneous Donation Fund." This new fund began in FY 2014.

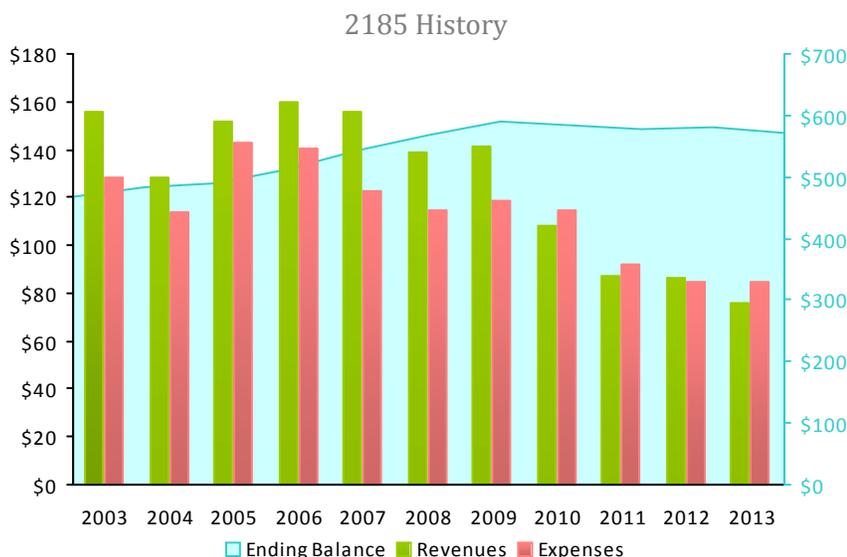
Accountability

As stated by the Department of Human Services, "Unrestricted funds" are used for items, services, or programs that have a general "benefit to the individuals receiving services at Utah State Developmental Center. All funds spent from this account must be approved by the Utah State Developmental Center's Steering Team (executive management)." The stoplight is yellow because the Analyst finds the expenditure guidelines are too broad and could be used to justify almost any expenditure.



Recommendation

The Analyst recommends more specific expenditure guidelines be established in statute other than "for the benefit of the Utah State Developmental Center and its clients." This fund is an expendable special revenue fund. The Analyst further recommends the Legislature review this fund annually and include it in an appropriations act.



*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Graph Notes

The balance is mostly made up of investments. There is also a small amount of cash. The largest amounts of money flowing into the account are from donations made specifically to the Utah State Developmental Center. A small amount of revenue also comes from interest earned on the account. Expenses are for items or events specifically for and at the Utah State Developmental Center.

Fund 2200 State Hospital Unit Fund

Agency(s): Human Services

Analyst: Stephen Jardine

Purpose and Uses

This fund holds donations, gifts, and grants used for the benefit of patients at the Utah State Hospital.

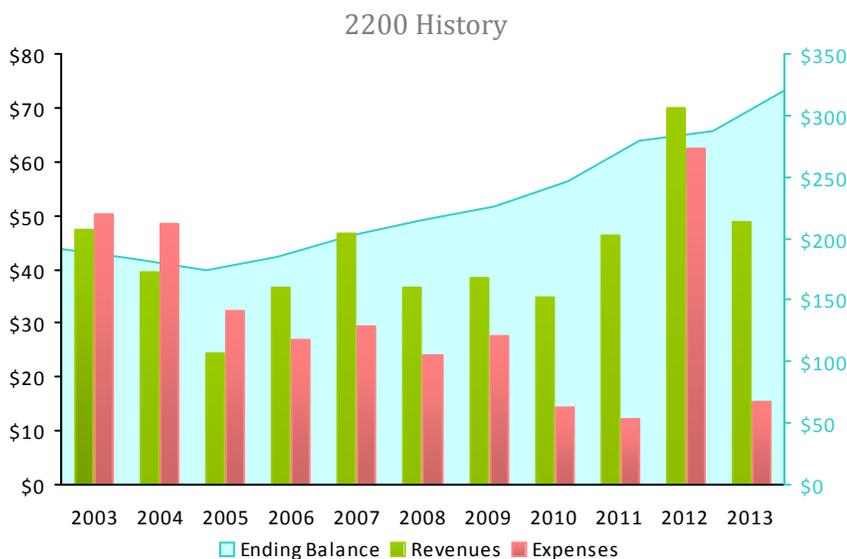
Accountability

UCA 62A-15-604 authorizes the hospital to receive gifts, grants, and donations and use them for the "benefit of patients." The Department of Human Services states, "In April 2012, State Auditors found that no formally established controls existed over receipts and disbursements of the Forgotten Patient Christmas Program (part of this fund). The Hospital has since adopted and implemented controls over the program." The only formal reporting requirement is to annually report back to a trust fund which contributes to this fund. The stoplight is yellow because the Analyst finds the expenditure guidelines are too broad and could be used to justify almost any expenditure.



Recommendation

This fund is an expendable special revenue fund. The Analyst recommends the Legislature review this fund annually and include it in an appropriations act. The Analyst also recommends UCA 62A-15-604 be amended to define for the "benefit of patients" more specifically.



*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Graph Notes

The balance of the fund is currently made up of investments (54%) and cash (46%). Revenues include payments from universities to train interns, rental and picture-taking fees, and donations. Expenses include patient Christmas presents, medical staff training, and patient recreation. Expenditures declined in FY 2010 and FY 2011 due to the elimination of expensive off-campus recreational activities. Expenditures increased in FY 2012 due to a one-time purchase for a patient safety motion detector.

Fund 2240 Women, Infants, & Children Supplemental Food Program Fund

Agency(s): Health

Analyst: Russell Frandsen

Purpose and Uses

The fund is used when the cost of client caseloads cannot be met or to offset a decrease in administrative funds. The money is from infant formula companies' rebates in FY 1992.

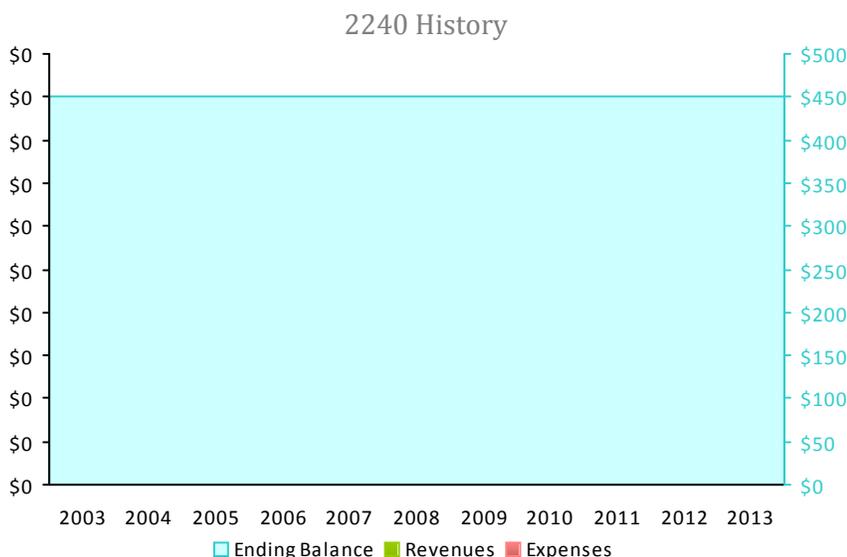
Accountability

UCA 26-10-2.5 indicates that only the Department of Health and the State WIC (Women, Infants, and Children) Advisory Council together can authorize the use of this money only for the department's special supplemental food program for women, infants, and children. There are no reporting requirements for this fund.

Recommendation

The fund is an expendable special revenue fund. The Analyst recommends the Legislature review this fund annually and include it in an appropriations act. The Legislature may want to additionally consider the following options for this fund:

- (1) Do nothing - leave the \$450,000 balance alone until an expenditure opportunity under current statutory restrictions.
 - (2) Broaden statute - change statute UCA 26-10-2.5 to allow the money to be used for a similar purpose or population, such as Baby Watch Early Intervention which serves children ages 0 to 3.
 - (3) Sweep balance - eliminate UCA 26-10-2.5, close the fund, and put the money into the General Fund.
- The fund balance will continue to sit until the department and the State WIC Advisory Council agree to use it for department's special supplemental food program for women, infants, and children. This may become more likely under certain sequester scenarios of federal fund reductions.



Graph Notes

The \$450,000 fund balance is cash. The fund balance will continue to sit until it is used for specific purposes outlined in statute.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 2290 Waste Tire Recycling Fund

Agency(s): Environmental Quality, Finance

Analyst: Florian Hernandez

Purpose and Uses

The fund collects fees on the retail sale of tires and makes partial reimbursements to qualified recyclers. The fund helps local health departments pay the costs of removing abandoned tire piles.

Accountability

Revenues are from a \$1 fee per new tire and penalties associated with handling used tire piles (UCA 19-6-805). UCA 19-6-807 allows partial reimbursements to qualified recyclers and state administrative expenses. UCA 19-6-817 (2) requires a quarterly report on waste tire removal from local health departments to the Division of Solid and Hazardous Waste. UCA 19-6-811(5)(b) also requires a report to the director of the Department of Environmental Quality from the county or municipality that the waste tire pile has been removed. UCA 19-6-811 directs that reimbursement applications must go through the director of the Division of Solid and Hazardous Waste. There were two qualifying events of waste tire removal in the last three years. The local health department and one city did not report as required.



Recommendation

This fund is an expendable special revenue fund. The Fiscal Analyst recommends the Legislature review this fund annually and include it in an appropriations act. The Legislature may want to update the reporting requirements for this fund for abandoned waste tire piles in one of the following two ways: (1) Amend UCA 19-6-817(2)(b) quarterly reports from local health departments on tires removed to within three months of tires removal. Abandoned waste tire pile removal is sporadic and not in every local health department or (2) Delete UCA 19-6-817(2)(b) reporting requirement for local health departments. The director of the Division of Solid and Hazardous Waste administers the bids for removal of abandoned waste tire piles (UCA 19-6-811).



*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Graph Notes

In the past three years, revenues have been from fees collected on the retail sale of tires. Expenses have been for partial reimbursement to qualified recyclers. Balances primarily consists of cash.

Fund 2810 Transportation Inventory Fund

Agency(s): Transportation

Analyst: Mark Bleazard

Purpose and Uses

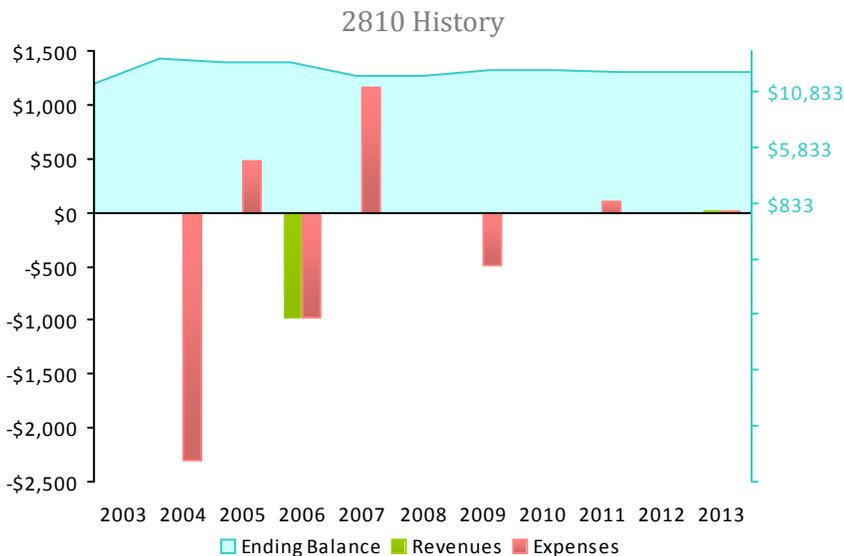
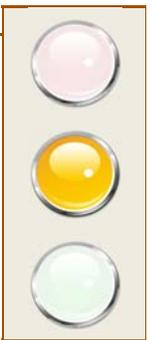
This fund is used when materials such as salt, gravel, and asphalt, etc. are purchased by the Department of Transportation for use on various projects. The costs for these inventory items are accounted for within this fund and as the items are used on the various projects they are expensed to a given project. The fund tries to take advantage of reduced costs by buying in larger quantities. The fund is for accounting purposes only. There are in and out activities throughout the year. At year-end the goal is to have small or no inventory variance.

Accountability

The fund was created administratively so no statutory reporting is required. The Department of Transportation indicates that the State Auditor supervises the annual physical inventory of supplies.

Recommendation

The Legislature may want to consider adding statutory language requiring periodic legislative review of account activity due to the materiality of this account.



Graph Notes

Inventory balances in this fund have averaged approximately \$12 million. The fund is for inventory accounting purposes only.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 2815 Local Transportation Corridor Preservation Revolving

Agency(s): Transportation

Analyst: Mark Bleazard

Purpose and Uses

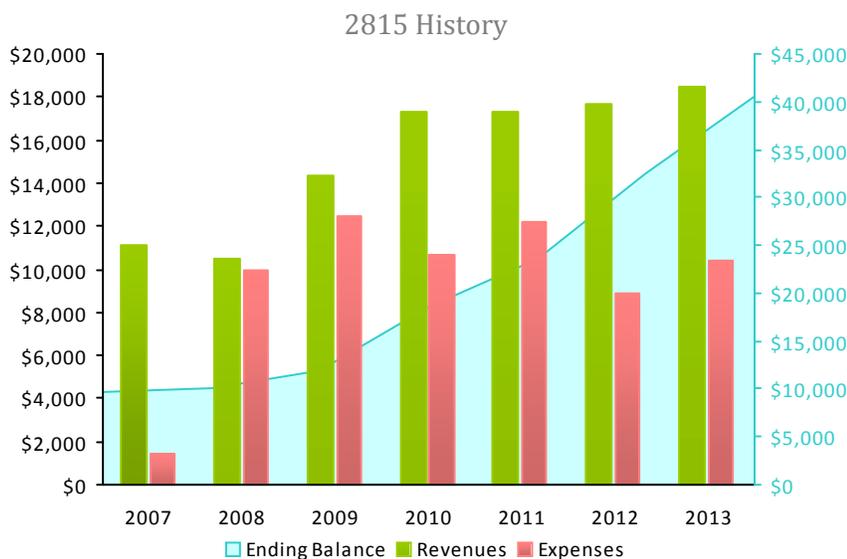
The following counties impose local option registration fees and corridor preservation sales and use taxes under provisions of UCA 72-2-117.5(2): Box Elder, Davis, Iron, Salt Lake, Summit, Tooele, Utah, Wasatch, Washington, and Weber. The Tax Commission deposits receipts from these revenues sources into this fund. The Department of Transportation disburses funds for local corridor projects based on collections from revenues allowed statutorily and the desires of the local entity. Funds not used in any given fiscal year remain available to the local taxing entities' accounts for future disbursement.

Accountability

Per UCA 41-1a-1222(1) counties are able to impose a \$10 motor vehicle registration fee. Per UCA 59-12-2215 counties can also impose a local sales and use tax for local transportation corridor preservation. No statutory controls or reporting is required. The Department of Transportation reports annually to the local entities balances available to them in the fund.

Recommendation

The Legislature may want to consider adding statutory language requiring periodic legislative review of account activity due to the materiality of this account.



*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Graph Notes

Revenue from motor vehicle registrations and sales and use taxes over the last few years have averaged between \$17 to \$18 million. Expenditures for corridor preservation has been between \$9 and \$12 million. The fund balance at the end of FY 2013 was \$40.6 million.

Fund 2835 Tollway Special Revenue Fund

Agency(s): Transportation

Analyst: Mark Bleazard

Purpose and Uses

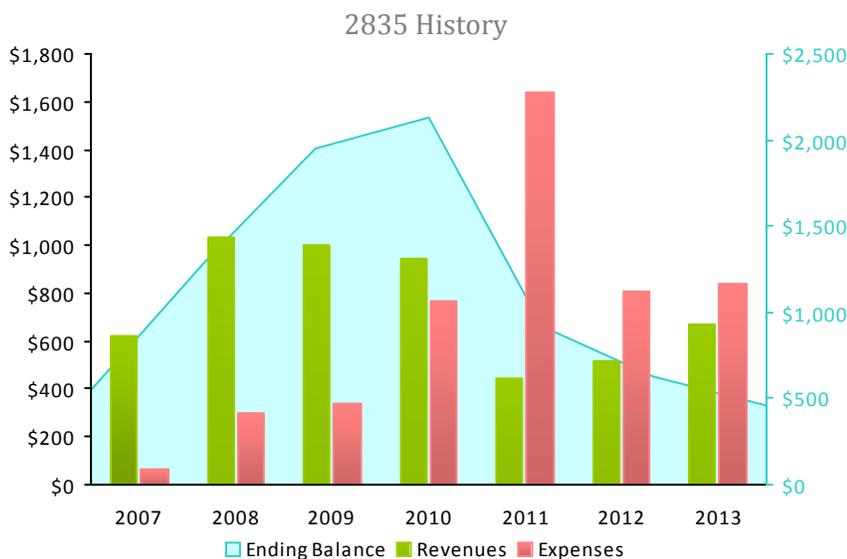
This fund is used for the high occupancy vehicle lane fees that are collected. Recently the funds have been used to operate and fund projects relating to the toll road program in Utah, primarily the tolled high occupancy vehicle lanes on I-15. During FY 2013, the Department of Transportation determined that future collected fees will be used for toll road projects rather than for operations. The funds will accrue until there is sufficient cash to complete a toll road project and authorization is granted by the Transportation Commission.

Accountability

Tolls are collected according to language in UCA 72-2-120. As per Title 23 - Code of Federal Regulations, 129 Toll Roads, tollways are subject to annual audits by the Federal Highway Administration. No specific reporting are required by the governing statute.

Recommendation

The Legislature may want to consider adding statutory language requiring periodic legislative review of account activity due to the materiality of this account.



Graph Notes

Revenue is generated by tolls from the high occupancy vehicle lane fees on I-15. Over last three years, revenue has ranged from \$440,000 to \$630,000. Expenditures were primarily for operations of the system that ranged from \$808,000 to \$1.6 million. Balances have declined from \$1.2 million to \$462,000 over the last three years.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 2846 County of 2nd Class State Highway Projects Fund

Agency(s): Transportation

Analyst: Mark Bleazard

Purpose and Uses

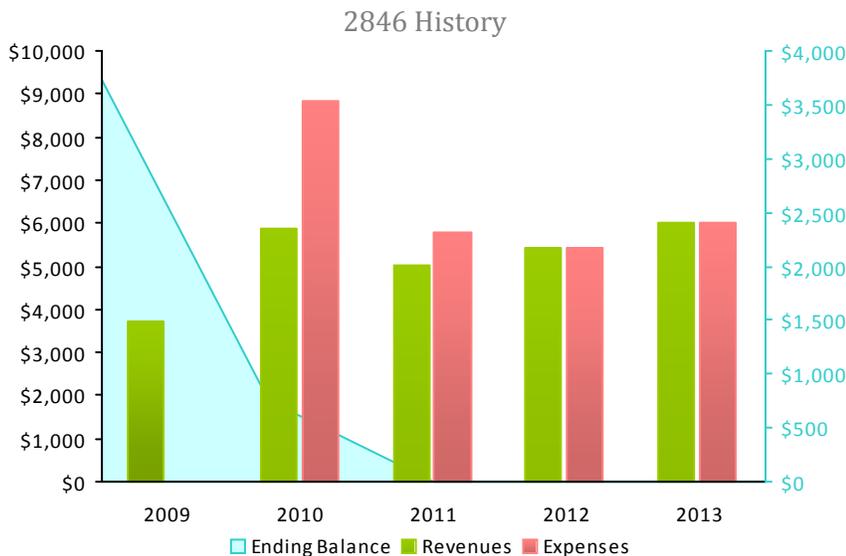
Taxes imposed by counties and cities for airport, highway, or public transit projects are deposited into this fund. UCA 72-121.2 creates the Highway Projects Within Counties Fund in a county of 2nd class. This allows the Department of Transportation to keep the funds separated for these specific purposes.

Accountability

UCA 59-12-221 provides that counties can impose a local sales and use tax for a fixed guide way, a project, or service relating to a system for public transit, or expenses to a state highway within the county. Reporting is not required by the statute authorizing this fund. There are no fund-specific controls.

Recommendation

The Legislature may want to consider adding statutory language requiring periodic legislative review of account activity due to the materiality of this account.



Graph Notes

Utah County imposed the local option tax allowed for airport, highway, or transit projects. These revenues are deposited in this fund and then passed through to Utah County. No balances remain at year-end.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 5276 Water Resources Conservation and Development Pledged Loans

Agency(s): Natural Resources, Finance

Analyst: Ivan Djambov

Purpose and Uses

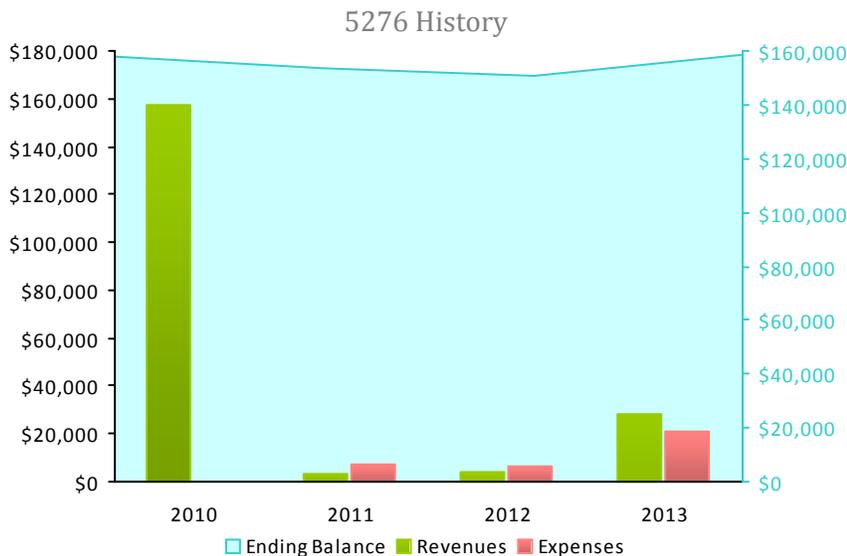
The purpose of this fund is to hold loans pledged by the Board of Water Resources against its 2010 bond issue. It was created administratively in FY 2010 to track the pledged loans from Fund 5275, Water Resources Conservation & Development Fund.

Accountability

There are no fund-specific controls or reporting requirements in place.

Recommendation

The Analyst recommends the Board of Water Resources review on a regular basis the balances and activities of this and other like funds (5275, 5277, 5280, and 5281). The Legislature may want to change the statute, UCA 73-10-1.5, to reflect this recommendation.



Graph Notes

This fund is required to hold the loans pledged by the Board of Water Resources and keep record of their value. Changes in pledged loans appear as revenues and transfers but there is no actual receiving or disbursement of funds. The balance consists of loans receivable, investments with the State Treasurer's Office, and cash.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 5277 Water Resources 2010 Recapitalization Revenue Bond

Agency(s): Natural Resources, Finance, State Treasurer

Analyst: Ivan Djambov

Purpose and Uses

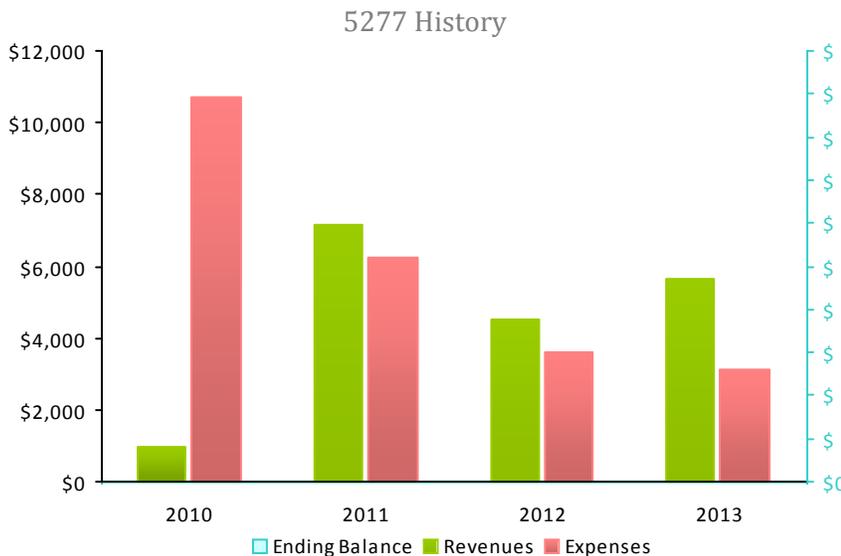
This fund was created administratively with the purpose to hold money and track construction payments for the Board of Water Resources' A, B and C recapitalization bonds.

Accountability

There are no fund-specific controls or reporting requirements in place.

Recommendation

The Analyst recommends the Board of Water Resources review on a regular basis the balances and activities of this and other like funds (5275, 5276, 5280, and 5281). The Legislature may want to change the statute, UCA 73-10-1.5, to reflect this recommendation.



Graph Notes

The revenues are primarily from interest on the loans. Expenditures have consisted of payments for construction projects. The balance consists of loans receivable, cash, and earned interest.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 5281 Water Resources Cities Pledged Loans

Agency(s): Natural Resources, Finance

Analyst: Ivan Djambov

Purpose and Uses

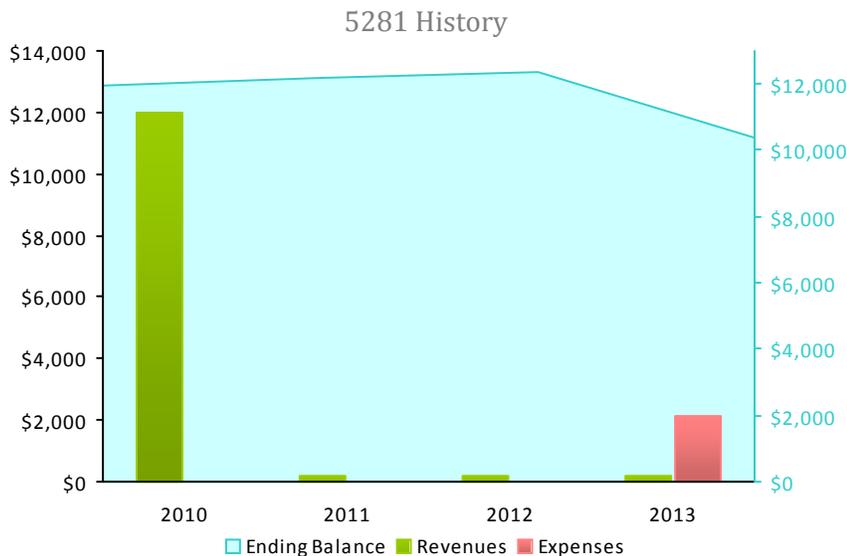
This account was created administratively to hold loans pledged by the Board of Water Resources against its 2010 bond issue.

Accountability

There are no fund-specific controls or reporting requirements in place.

Recommendation

The Analyst recommends the Board of Water Resources review on a regular basis the balances and activities of this and other like funds (5275, 5276, 5277, and 5280). The Legislature may want to change the statute, UCA 73-10-1.5, to reflect this recommendation.



Graph Notes

The balance is primarily comprised of outstanding loans authorized by the Board of Water Resources, investments with the Treasurer's Office, and cash.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 5415 Water Resources Investigation Account

Agency(s): Natural Resources

Analyst: Florian Hernandez

Purpose and Uses

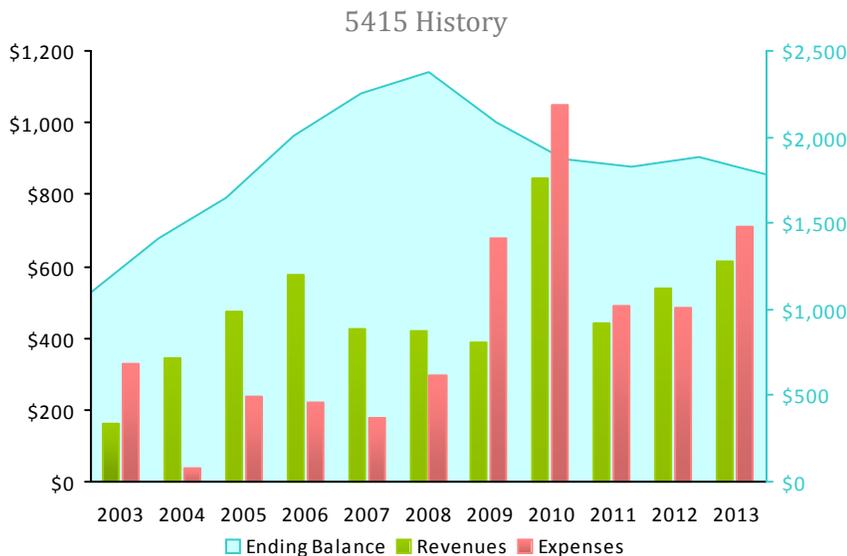
This account is used to assist local water entities and governments to perform water studies and water planning, as well as for engineering costs incurred by the Division of Water Resources.

Accountability

Only the Board of Water Resources may use this fund and the money may only be used for investigations for the use of the water resources. There are no fund-specific reporting requirements.

Recommendation

The Legislature may want to consider adding statutory language requiring periodic legislative review of account activity due to the materiality of this account. The Legislature may want to delete UCA 73-10-12 as it is no longer needed and references appropriations that do not happen.



Graph Notes

The revenues in FY 2011 and FY 2012 primarily came from federal grants and fees for engineering services (repayment of preliminary work of water projects). For FY 2013, there were more revenues from fees for engineering services than from federal grants. Expenses are for contractual services. The balance is primarily investments.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 5416 Lake Powell Pipeline Project Operation & Maintenance Fund

Agency(s): Natural Resources, Finance

Analyst: Ivan Djambov

Purpose and Uses

The purpose of this fund is to receive and disburse money for the operation, maintenance, repair, and replacement costs of the Lake Powell pipeline.

Accountability

UCA 73-28-404 restricts appropriations from this account. Expenditures from the account are to be approved by the Project Management Committee established in statute within the Division of Water Resources. Funding is to be used for the project operation, maintenance, repair, and replacement costs. The fund is not yet in operation. There are no fund-specific controls or reporting requirements in place.



Recommendation

The Legislature may want to consider adding statutory language requiring periodic legislative review of the fund once it has money.

No Financial History Available

Transaction Information

There will be not be any activity in this fund until the Lake Powell Pipeline Project is constructed and operating.

Fund 7290 Human Services Client Trust Fund

Agency(s): Human Services

Analyst: Stephen Jardine

Purpose and Uses

This fund is used to account for assets held in a fiduciary relationship for elderly, disabled, and child clients served by the Department of Human Services.

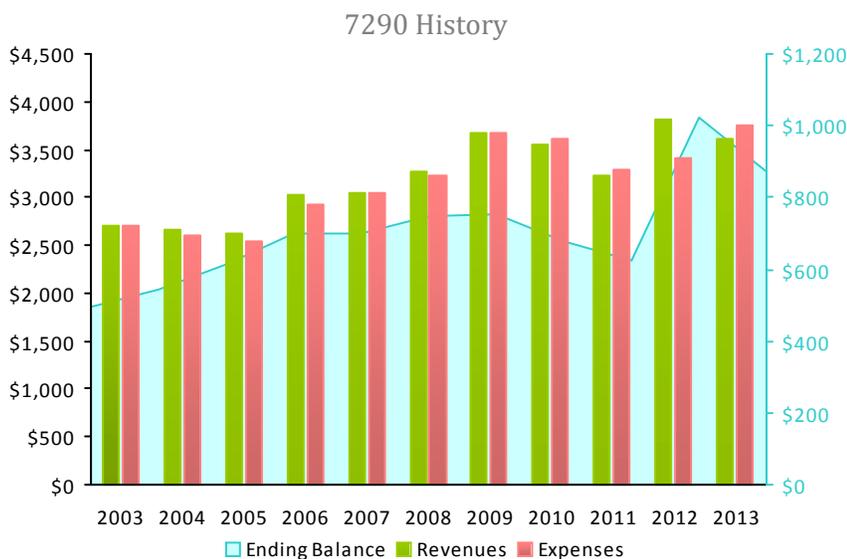
Accountability

UCA 62A-1-111 authorizes the establishment and management of client trust accounts for institution and community programs if requested by the client or legal representative. The State Money Management Act requires a semi-annual report providing certain detailed information for individual accounts. Recent findings from an internal review were corrected by updating policy, training, and implementation of trust accounting software. Limitations on these accounts are prescribed by the Code of Federal Regulations. The stoplight is yellow because there are no state government fund-specific reports showing aggregate data.



Recommendation

Due to the materiality and fiduciary nature of this fund, the Analyst recommends the fund be reported annually to the Social Services Appropriations Subcommittee.



Graph Notes

The balance of the fund is currently mostly made up of investments. A small amount of revenue also comes from interest earned on the account. The largest amounts of money flowing into the account are deposited assets of elderly, disabled, and child clients. Expenses are for items on behalf of these same clients.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 7300 Maurice N. Warshaw Trust Fund

Agency(s): Human Services

Analyst: Stephen Jardine

Purpose and Uses

This fund was established to account for the proceeds of a will. The will states the funds are to be used for public purposes and further restricts those public purposes to the recognition of foster parents.

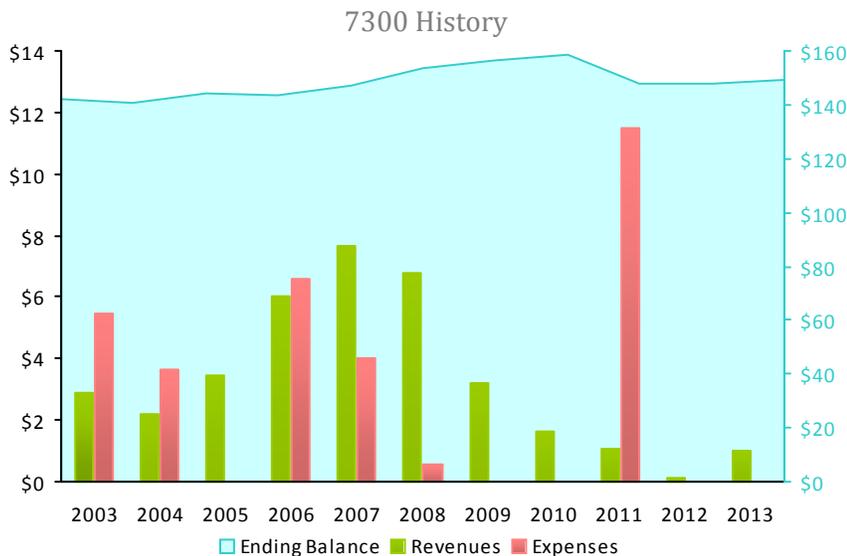
Accountability

The Department of Human Services has used the account consistent with the purposes stated in the will. It can take several years to accrue enough interest to provide foster parent recognition consistent with previous expenditures for the same purpose. Funds must be used for recognition of foster parents. The stoplight is yellow because there are no fund-specific reports.



Recommendation

Due to the fiduciary nature of this fund, the Analyst recommends the fund be reported annually to the Social Services Appropriations Subcommittee.



Graph Notes

The balance of the fund is currently made up of investments. The largest amounts of money flowing into the account are from interest earned on the account.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 7305 State Development Center-Patient Account

Agency(s): Human Services

Analyst: Stephen Jardine

Purpose and Uses

This fund holds assets belonging to residents at the Utah State Developmental Center for their personal expenditures.

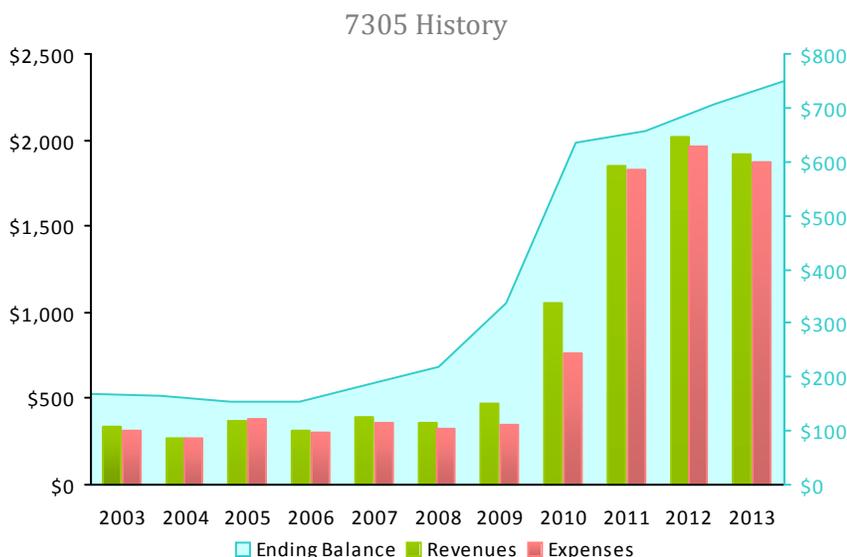
Accountability

An outside audit firm reviews this fund as required by the federal Medicaid program. There have been no significant audit findings for the last three years. The federal Medicaid program defines what these funds can be used for, which is client “personal needs.” Expenditures “require the approval of a Qualified Intellectually Disabled Professional who follows the guidelines identified in each individual’s Person Centered Plan.” The stoplight is yellow because there are no state government fund-specific reports.



Recommendation

Due to the materiality and fiduciary nature of this fund, the Analyst recommends the fund be reported annually to the Social Services Appropriations Subcommittee.



Graph Notes

The balance of the fund is currently made up of cash held by the trustee (72%), investments (17%), and cash (11%). The largest amounts of money flowing into the account are deposited assets of resident clients of the Utah State Developmental Center. These assets include: Supplemental Security Income, civil service retirement, and client earnings and deposits.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 7310 State Hospital Patient Trust Fund

Agency(s): Human Services

Analyst: Stephen Jardine

Purpose and Uses

This fund holds assets belonging to residents at the Utah State Hospital for their personal expenditures.

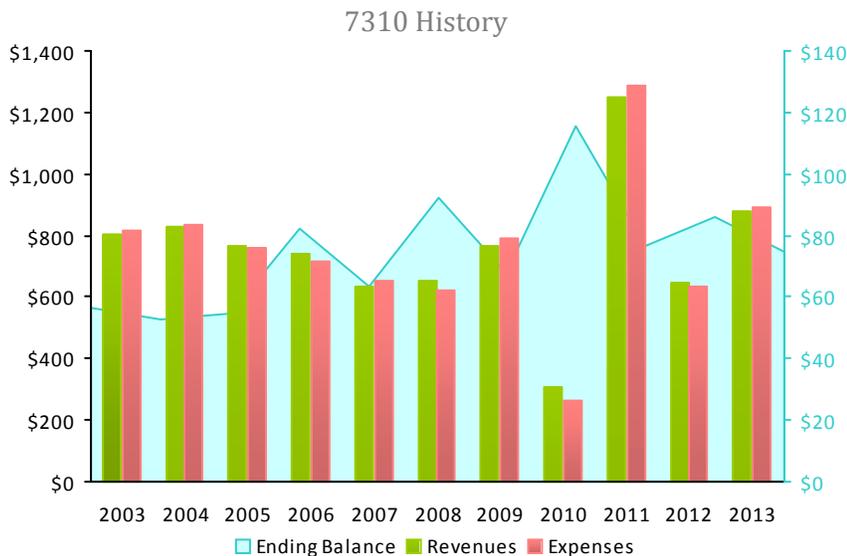
Accountability

The Social Security Administration performs audits every three years as part of its oversight responsibility. The most recent audit was in May 2013. The Social Security Administration reported no items needing correction. Federal regulations governing organizational payees cover topics such as: 1) the role and duties of a representative payee, 2) limits to what a payee may do, 3) the proper and improper uses of benefits, and 4) managing and conserving funds. The stoplight is yellow because there are no state government fund-specific reports.



Recommendation

Due to the materiality and fiduciary nature of this fund, the Analyst recommends the fund be reported annually to the Social Services Appropriations Subcommittee.



*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Graph Notes

The balance of the fund is currently made up of cash. The largest amounts of money flowing into the account are deposited assets of resident clients of the Utah State Hospital. Interest is also credited to client's accounts. Expenses are solely for resident client personal needs such as: 1) health and hygiene items, 2) clothing, 3) convenience items, 4) transportation expenses, and 5) hobby and craft items.

Fund 7315 Bond & Surety Forfeiture Trust Fund

Agency(s): Natural Resources

Analyst: Florian Hernandez

Purpose and Uses

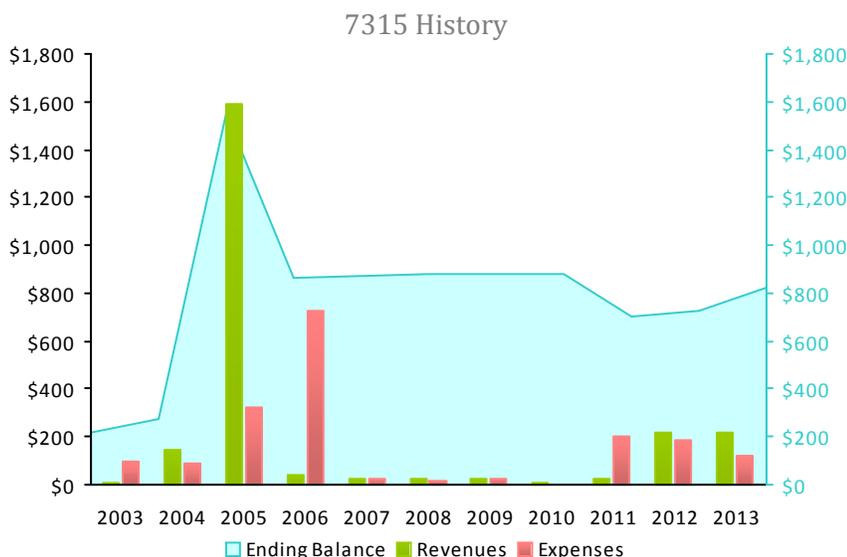
The fund holds money from each forfeited bond or surety for mine or well reclamation. Funds are reclaiming specific mine sites or plugging specific wells. The fund was originally created with \$800,000 from Sunnyside Mine reclamation activities.

Accountability

UCA 40-6-19 directs that the Division of Oil, Gas, and Mining may only use the money as per the specific requisite performance standards for each forfeited bond or surety. Unused money will be returned to the rightful claimant. There are no fund-specific controls nor reporting requirements.

Recommendation

The Legislature may want to consider adding statutory language requiring periodic legislative review of account activity due to the materiality of this account and its fiduciary nature.



*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Graph Notes

The balance is held in investments and cash. The revenue is mostly from State forfeitures and seizures. The expenditures are primarily for professional and technical services with some staffing costs. In FY 2012 and FY 2013 there have been some expenditures for mine reclamation projects.

Fund 7340 Inmate Agency Fund Draper

Agency(s): Corrections

Analyst: Gary Syphus

Purpose and Uses

This is a trust fund for inmates that holds the accounts for offenders housed at the Draper prison and community correctional centers. It holds restitution payments and an offender loan program.

Accountability

This fund was created administratively and does not currently have stated limits, reporting requirements, or controls.

Recommendation

The Legislature may want to consider adding statutory language requiring periodic legislative review of account activity due to the materiality of this account and its fiduciary nature.



Graph Notes

For the last three fiscal years, expenditures and revenues have been between \$17.0-18.0 million. Revenues were made of receipts for inmate earnings and inmate requests. The carryover balance has been about \$2.5 million over this same period which consisted of cash.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 8010 Misdemeanor Fines

Agency(s): State Courts

Analyst: Gary Syphus

Purpose and Uses

This fund is used to account for the misdemeanor fines or forfeitures collected by state courts. Collections are disbursed to the government entity funding the prosecutor (50%) on District Court cases. This fund functions as a pass-through account as collected amounts are paid out monthly.

Accountability

Collections are limited to fines and forfeitures for misdemeanors and local ordinance violations. The limits and uses of these collections can be found in UCA 78A-5-110. It states, "Fines and forfeitures collected by the court for violation of a state statute or county or municipal ordinance constituting a misdemeanor or an infraction shall be remitted 1/2 to the State Treasurer and 1/2 to the treasurer of the state or local governmental entity which prosecutes or which would prosecute the violation." There are currently no reporting requirements or controls in statute.



Recommendation

The Legislature may want to consider adding statutory language requiring periodic legislative review of account activity due to the materiality of this account and its fiduciary nature.



*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Graph Notes

Revenue and expenditures have generally matched over the last three years about \$2.1 million, \$1.9 million, and \$1.7 million and were made up of bail receipts and local share of applicable fines. Expenses have mainly been payments to local government entities. Balances for the same time period are \$120,300, \$119,900 and \$199,600, which is mainly cash.

Fund 8015 Security Surcharge and Fines

Agency(s): Finance, State Treasurer

Analyst: Florian Hernandez

Purpose and Uses

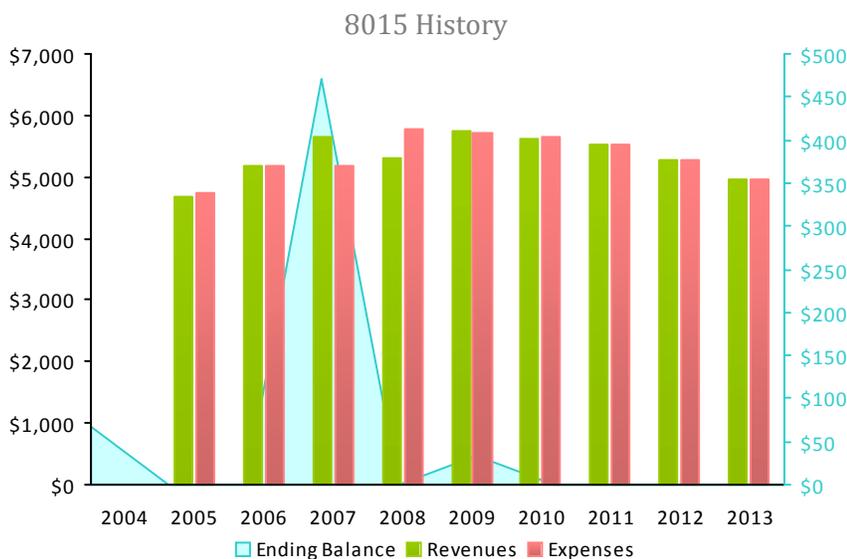
This fund is used to account for the collection of security surcharge fees (per 78A-7-122) charged by the justice courts for fund security and technology in juvenile and justice courts, and the distributions/apportionment of these fees to local governments.

Accountability

UCA 78A-7-122 directs that \$16 of every \$40 security surcharge for certain convictions go to this fund. Statute directs that the county treasurer with the court who remitted the surcharge receive the money. There are no fund-specific controls or reporting requirements.

Recommendation

The Legislature may want to consider adding statutory language requiring periodic legislative review of account activity due to the materiality of this account and its fiduciary nature.



Graph Notes

In the last three years, fund revenues are from surcharge fees charged by the Justice Courts. Expenses are disbursements to the counties/local governments on a monthly basis.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 8016 Surcharge Fines

Agency(s): Finance, Administrative Services, Courts, State Treasurer, Corrections

Analyst: Gary Ricks

Purpose and Uses

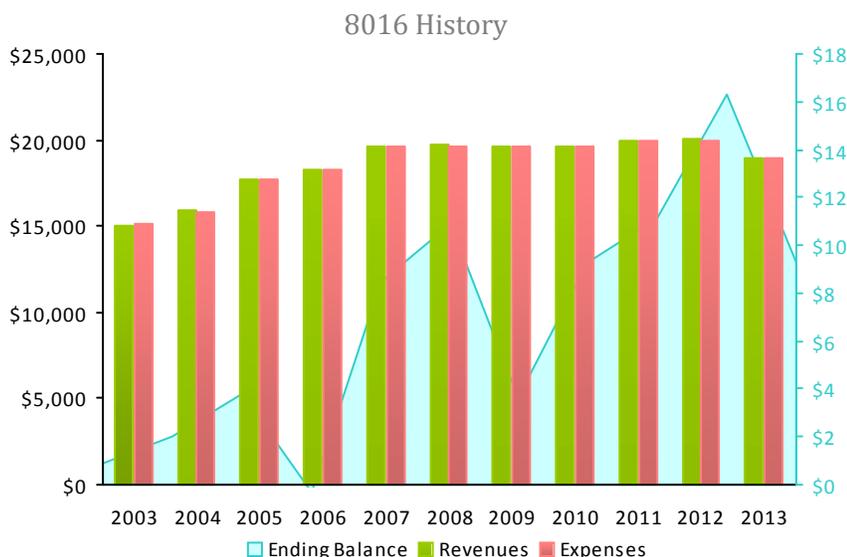
The fund is used to record surcharges imposed on felony and misdemeanor offenses and distribute the funds to various state agencies and programs.

Accountability

UCA 51-9-402 directs the courts of record, courts not of record, and administrative traffic proceedings to report all collected financial information monthly to the Administrative Office of the Courts. UCA 51-9-402 also directs the Division of Finance to execute the distribution of funds from fines, penalties, and surcharges among the various recipient government entities as explicitly detailed in UCA 51-9-403 through 412.

Recommendation

The Legislature may want to consider adding statutory language requiring periodic legislative review of account activity due to the materiality of this account and its fiduciary nature.



Graph Notes

The fund consists of cash. Fund activity follows a consistent pattern of recording and disbursing revenue. Revenues consist of surcharges and fines collected by state and local courts and expenditures consist of disbursements to government entities as directed in UCA 51-9-402 through 412.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 8025 County Road & School Fund from Forest Reserves

Agency(s): State Treasurer

Analyst: Mark Bleazard

Purpose and Uses

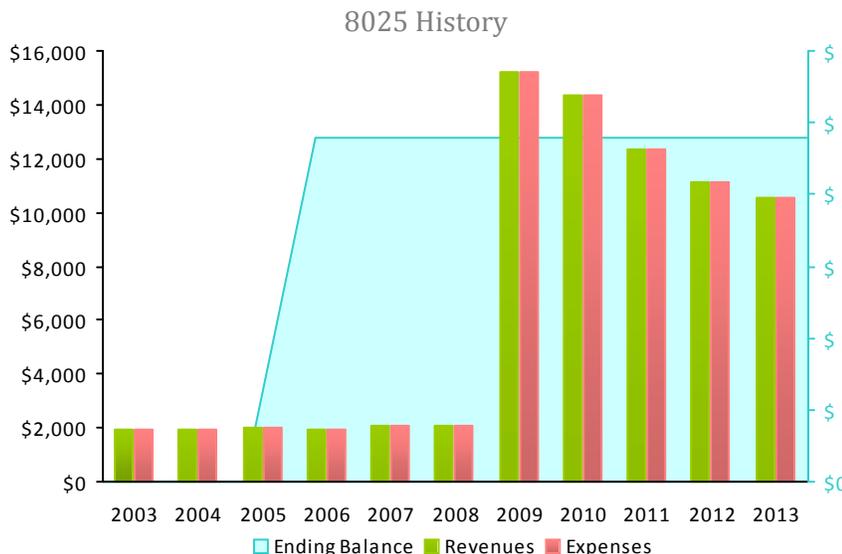
UCA 51-9-602 establishes the County Road and School Fund from Forest Reserves. It is comprised of money which comes to the State Treasurer from the United States under the Act of May 23, 1908, 16 U.S.C. Sec. 500. Money is to benefit public schools and roads in the county where the federal forest properties are located.

Accountability

Statutory reporting or controls are not required for this fund.

Recommendation

The Legislature may want to consider adding statutory language requiring periodic legislative review of account activity due to the materiality of this account and its fiduciary nature.



Graph Notes

This fund is a pass-through account. All revenue received is disbursed to local entities. The activity in this fund has been consistent through the last three years.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 8030 Local Government Tax Auditor Held Warrants Fund

Agency(s): Finance, State Auditor, State Treasurer

Analyst: Florian Hernandez

Purpose and Uses

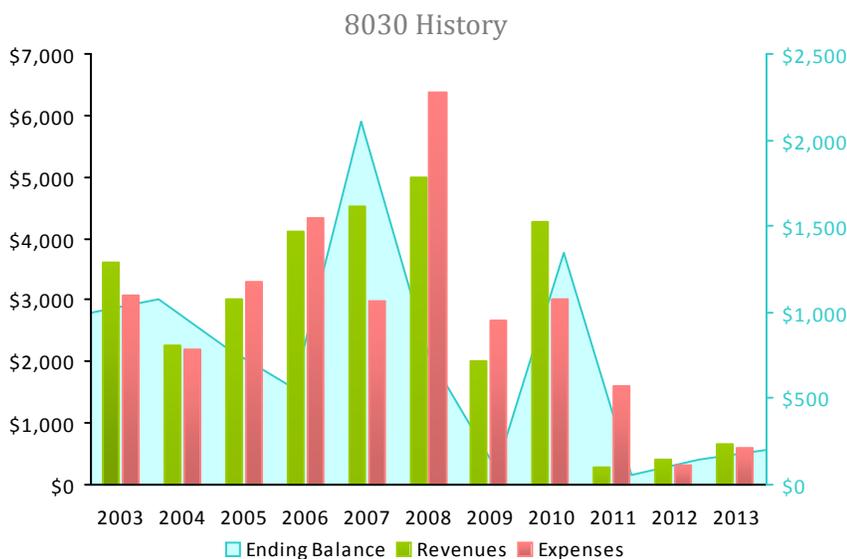
The fund holds tax distributions owed to local governments, but withheld by the State Auditor's Office because locals have not submitted required reports to the State Auditor. Warrants are held until the reports are received. When the requested reports are received, the warrants are released and distribution is made to the local government.

Accountability

UCA 51-2a-401 directs the State Auditor to withhold state funds from political subdivisions who do not submit an accounting report. The funds shall be released once the accounting report is complete.

Recommendation

If the Legislature wanted to know which entities are not providing the required reporting requirements, then it may want a report or require offending organizations to be listed on a website such as the State Auditor's.



*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Graph Notes

Revenues are distributions withheld from political subdivision, interlocal organizations, or other local entities. Expenses are disbursements to the county once the State Auditor's Office has cleared the funds. The balance is cash.

Fund 8090 Human Services-ORS Support Collections

Agency(s): Human Services

Analyst: Stephen Jardine

Purpose and Uses

This fund is used to facilitate the transferring of court-ordered child support payments by a non-custodial parent to a custodial parent.

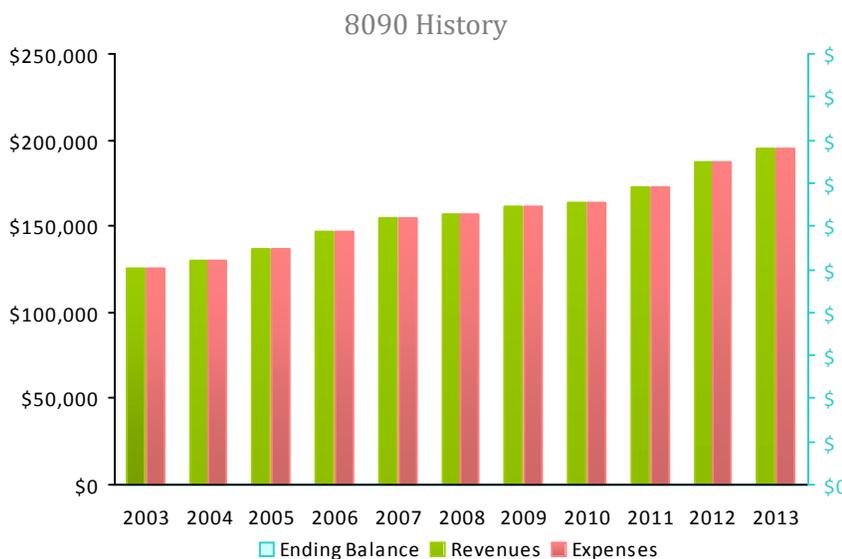
Accountability

Money in this fund is subject to federal regulations dealing with: 1) the appeals process, 2) interstate child support payments, and 3) disbursement timeframes. As required, the Office of Recovery Services reports quarterly to the federal government regarding child support collections and disbursements. There are both federal and internal auditors who review the Child Support program. There have been no significant audit findings in the last three years. The Accountability is colored yellow because there are no state government fund-specific reports.



Recommendation

Due to the materiality and fiduciary nature of this fund, the Analyst recommends the fund be reported annually to the Social Services Appropriations Subcommittee.



Graph Notes

The largest amounts of money flowing into the account are court-ordered child support payments by a non-custodial parent to a custodial parent. The nature of these transfers results in a zero balance after the transaction.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 8100 Water Rights - Well Driller Bond

Agency(s): Natural Resources

Analyst: Florian Hernandez

Purpose and Uses

The purpose of this account is to hold cash bonds from well drillers until released, and to hold funds from bonds exacted for lack of performance to fix deficiencies left by a well driller.

Accountability

UCA 73-3-25 allows only the State Engineer to use the funds for well drilling inspection, enforcement, or education for drillers. The statute indicates that money is from well drillers via fines or bonds when drillers fail to comply with rules. There are no fund specific controls or reporting requirements.

Recommendation

The Legislature may want to require an annual report on the activities of well drillers from the State Engineer to go the Natural Resources, Agriculture, and Environmental Quality Appropriations Subcommittee or a different legislative committee.



No Financial History Available

Transaction Information

The FY 2013 net \$0 ending balance consists of \$166,300 in cash held on behalf of others (offsetting liability of \$166,300). In FY 2011 and FY 2012, the ending balances were also \$0 for similar amounts of cash and offsetting liability within \$1,000. The change in cash and offsetting liability came from expenditures for educational purposes. Currently 96% or \$160,000 of the money is from surety bonds, which the State Engineer cannot use unless a well driller does not meet performance standards in contracts.

Fund 8150 Public Safety-Seized Cash

Agency(s): Public Safety

Analyst: Gary Syphus

Purpose and Uses

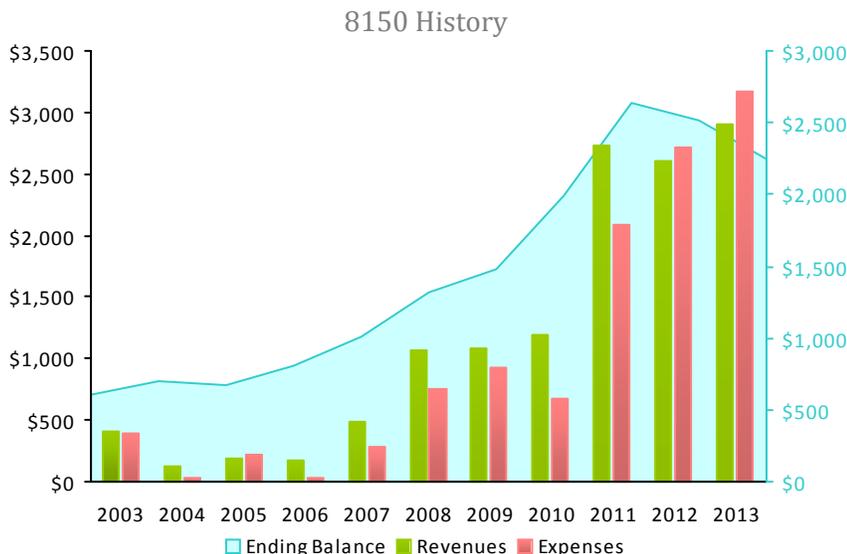
This fund provides a holding account of seized cash until disposition of the funds is determined. Once a case has been processed, adjudicated, etc. the funds are transferred out and returned to the person the funds were originally seized from through their attorneys, used as payment for court fines, or transferred to the Commission on Criminal and Juvenile Justice (CCJJ).

Accountability

This fund was created administratively, and does not explicitly have any limitations, required reporting or controls currently.

Recommendation

Forfeited cash temporarily sits in this account until a determination is made by the Courts. Funds are not used for state purposes unless they are determined to be eligible in the Law Enforcement Forfeiture account, which at that point the Legislature has oversight over these funds per statute. The Analyst recommends an annual review of this fund by the Executive Offices and Criminal Justice Appropriations Subcommittee.



Graph Notes

Revenue collections in this account for FY 2010 - FY 2012 was \$1.2 M, \$2.7 M, and \$2.6 M and were made up of cash receipts. Expenditures for this account for FY 2010 - FY 2012 were \$670,000, \$2.1 M, and \$2.7 M and consisted mainly of cash disbursements and a Davis County Health Department administration fee. The ending balances over this time period were \$2.0 M, \$2.6 M, and \$2.5 M and consisted of cash.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 8170 Juvenile Courts Trust Account

Agency(s): State Courts

Analyst: Gary Syphus

Purpose and Uses

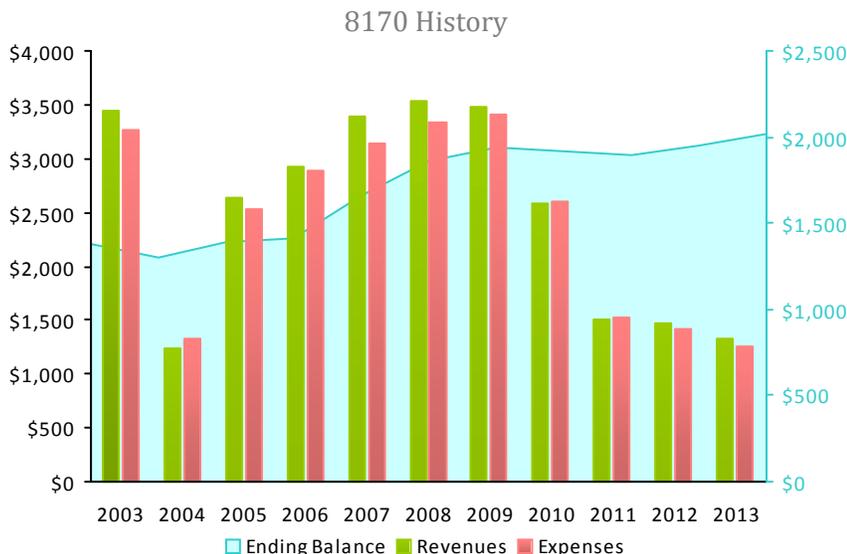
This is an expendable trust fund used to account for payments and disbursements made through the Juvenile Courts youth offender and victim restitution program pursuant to judicial order on Juvenile court cases.

Accountability

Courts perform monthly reconciliation and are recorded in the district court case management system with bank statement totals. Reconciled balances are recorded as monthly journal entries. This fund was created administratively. There are currently no required legislative reports, limitations, or controls.

Recommendation

The Legislature may want to consider adding statutory language requiring periodic legislative review of account activity due to the materiality of this account and its fiduciary nature.



Graph Notes

Revenue and expenditures have generally matched over the last three years (about \$2.6 M, \$1.5 M, \$1.4M). Revenue was made up of restitution receipts and miscellaneous revenue. Expenses were restitution payments and miscellaneous payments. Balances past three fiscal years as follows: FY10 \$1.2 M, FY11 \$1.9 M and FY12 \$1.9 M and has been made up of cash.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 8171 District Courts Trust Account

Agency(s): State Courts

Analyst: Gary Syphus

Purpose and Uses

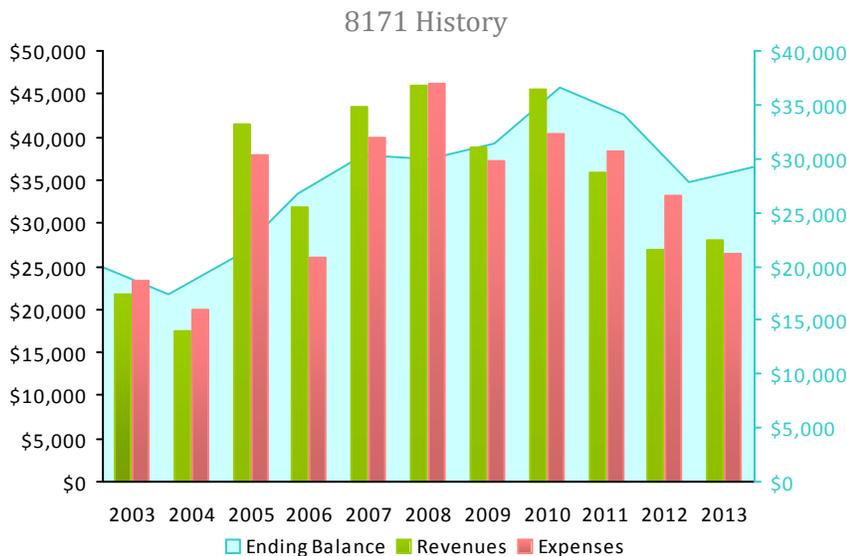
This is an expendable trust fund used to account for payments and disbursements made through District Court bail bond forfeitures and victim restitution payments pursuant to judicial order on District court cases.

Accountability

Courts perform monthly reconciliation and are recorded in District court case management system with bank statement totals. Reconciled balances are recorded as monthly journal entries. This fund was created administratively. There are currently no required legislative reports, limitations, or controls.

Recommendation

The Legislature may want to consider adding statutory language requiring periodic legislative review of account activity due to the materiality of this account and its fiduciary nature.



Graph Notes

Revenue and expenditures have generally matched over the last three years (about \$2.1 M, \$1.9 M, \$1.8M). Revenues consisted of bail receipts restitution receipts, and other miscellaneous revenue. Expenses were bail refunds, restitution payments, and miscellaneous disbursements. Balances past three fiscal years as follows: FY10 \$36.5 M, FY11 \$34 M and FY12 \$27.7 M and has been made up of cash.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 8226 Education Tax Check Off Lease Refunding

Agency(s): Tax Commission

Analyst: Florian Hernandez

Purpose and Uses

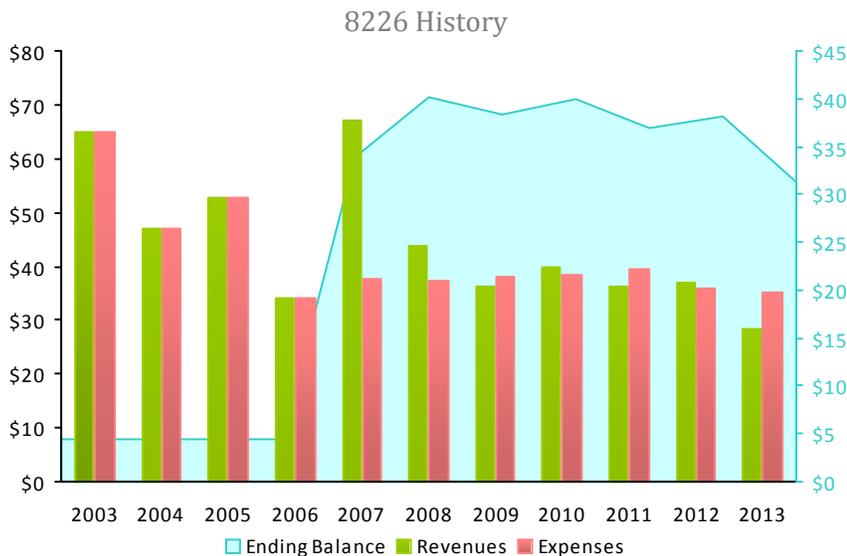
This fund receives deposits from taxpayers who check off on their tax return to designate an amount to the State Board of Regents for libraries, library equipment, or to the foundation of any school district. Distributions are made to the designee as assigned by the taxpayer's request.

Accountability

The revenues are from income tax return contributions. The money may only go to a school district's foundation or its equivalent for school districts without a foundation. There are no fund-specific reporting requirements or controls.

Recommendation

The Analyst recommends an annual report from the Tax Commission to the Public Education Appropriations Subcommittee and the Higher Education Appropriations Subcommittee of the total amount donated as well as the amount provided to each entity.



Graph Notes

Revenues are from taxpayers who have elected to mark the check off box for education in their tax return. Fund expenses are disbursements to the designee (State Board of Regents for libraries, library equipment, or to the foundation of any school district) whom the taxpayer has identified. The balance is in cash.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 8310 State Treasurer Higher Education City Bail

Agency(s): State Treasurer

Analyst: Zackery N. King

Purpose and Uses

This fund contains parking and moving violation fines assessed on higher education campuses. Funds are distributed quarterly from this account to the applicable institutions of higher education.

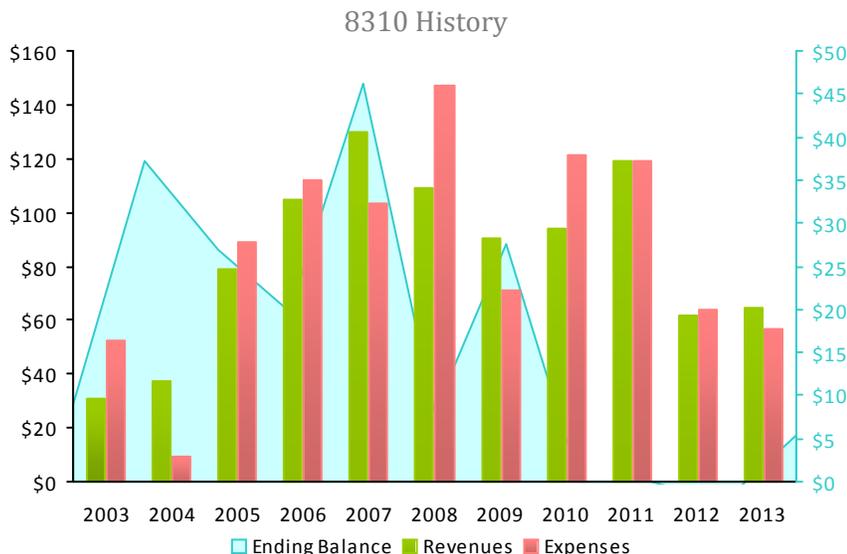
Accountability

This is a pass-through account. Per UCA 53B-3-110, all fines and forfeitures collected by courts for a violation occurring on a state campus of higher education are remitted to the State Treasurer for the credit of this fund. Quarterly the funds are returned to the applicable institution of higher education. The institution of higher education credits its general fund. No known fund specific checks are performed by auditors.



Recommendation

The Analyst recommends creating the fund explicitly in statute and describing its role in the collection and distribution of the funds addressed in UCA 53B-3-110. Additional oversight is recommended on fund activities and balances in the form of an annual report to the Higher Education Appropriations Subcommittee. The report should include, but is not limited to revenues collected, expenditures/distributions by institution, and closing fund balance; all of these should be reported for the most recent fiscal year. Additionally, historical activity up to five years should be included.



Graph Notes

Fund revenue is realized from higher education fines and for FY 2011, FY 2012, and FY 2013 was \$119,400, \$61,600, and approximately \$64,500, respectively. Expenditures occur with the transfer of fine revenue back to the institutions of higher education that levied them. Expenditures for FY 2011, FY 2012, and FY 2013 were \$119,400, \$63,700, and approximately \$56,900, respectively. The current fund balance is approximately \$29,300 in cash.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund of Funds

Agency(s): None

Analyst: Thomas E. Young

Purpose and Uses

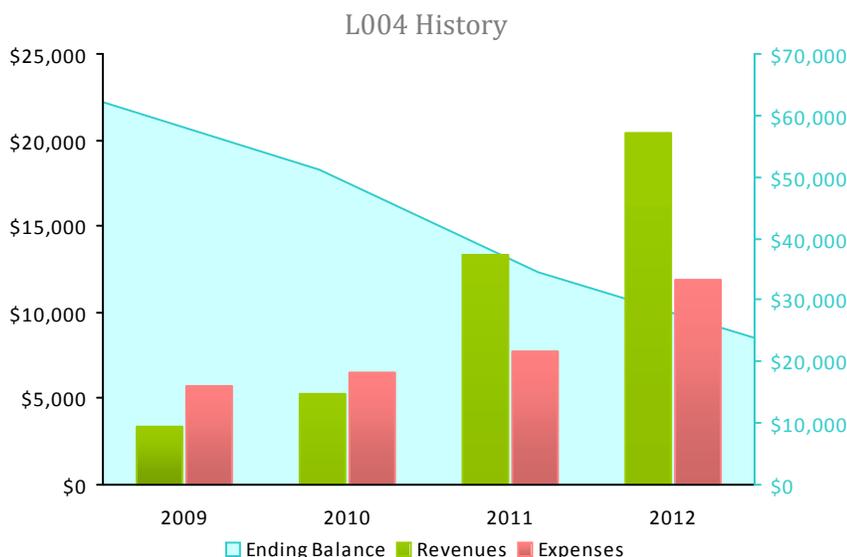
The Fund of Funds currently uses tax credit-backed loans from Zions Bank and Morgan Stanley to invest in venture capital and private equity funds, which then invest in companies that may have Utah ties. The current rate of the loans is around 4%, with a total of \$130 million monetized equally between the two banks. The total amount of tax credits authorized is \$300 million, meaning there is still \$170 million to be monetized. If the investments turn out to be profitable, then the fund pays back the loans and uses the left-over profit as a redemption reserve or for reinvestment as per 63M-1-1214. The Fund of Funds is an independent corporation.

Accountability

UCA 63M-1-1213 through 1216 details fund operations and uses of investment revenue available to the Fund of Funds, with a board and a "prudent man" firm providing oversight. The Fund of Funds is supposed to present annual operations reports to the Legislature, although actual reporting has not been consistently applied every year.

Recommendation

The Fund of Funds may issue up to \$300 million in contingent tax credits. The Fund currently has \$3 million in annual tax credits budgeted beginning in FY 2017, which represents a reduction in available revenue. Because of this, the Analyst recommends that the Fund of Funds present to the Business, Economic Development, and Labor Appropriations Subcommittee on an annual basis.



*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Graph Notes

The Fund of Funds uses loans as the financing source for investments in venture capital and private equity funds. As of publication, the Fund of Funds has monetized \$130.0 million of the \$300.0 million in tax credits authorized, with another \$45 million currently in the works. The Fund of Funds is projecting that the State will need to issue about \$3.0 million in tax credits annually beginning in FY 2017. The financial activity is in calendar years. In 2012, there was \$11.9 million in program costs and \$20.4 million in revenues from investments.

APPENDIX D - RECOMMENDATION 4 - REQUEST THE EXECUTIVE Branch Make Changes to 18 Funds AND PROVIDE ADDITIONAL EXPENDITURE DETAIL

Other operations with this recommendation:

- 2322 Transient Room Tax Fund, pg. 20 - 21
- 5475 Utah Dairy Commission, pg. F - 1

The Fiscal Analyst recommends that the Legislature request the executive branch make three additional changes in relation to funds:

1. Provide additional expenditure detail wherever feasible for funds;
2. Agency head certification for funds spending more than revenues entering a fund; and,
3. Direct the agency(s) to do required work so four funds appropriately accrue interest.

Fund 0021 Utah Retirement Systems Payment Adjustments

Agency(s): Finance

Analyst: Brian D. Fay

Purpose and Uses

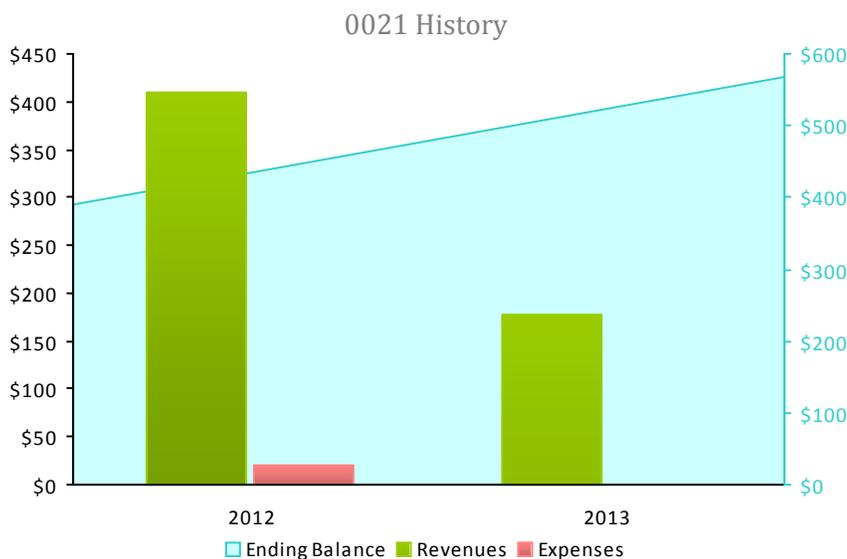
This fund was created to receive an overpayment refund received from Utah Retirement Systems.

Accountability

This account was created administratively that is used as a holding account for refunds received from Utah Retirement Systems overpayments. It does not have reporting or control requirements.

Recommendation

The original payments to Utah Retirement Systems were comprised of state and federal funds and the Division of Finance is working with the federal government to determine how the refund should be allocated and how much, if any, of the refund will go back to the federal government. The Division of Finance is working with the Governor's Office of Management and Budget and with the Department of Human Resource Management to structure this fund in a way similar to the termination pool. The Analyst recommends a follow up report on this fund be provided by the Division of Finance to the Infrastructure and General Government Appropriations Subcommittee once a final decision is made on how these funds will be dispersed.



*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Graph Notes

The revenue to this fund is a result of an overpayment refund from Utah Retirement Systems that was received in December 2010. This fund was not established until August 2011 and therefore revenue is shown in FY 2012.

Fund 2165 Salinity Offset Fund

Agency(s): Agriculture and Food

Analyst: Florian Hernandez

Purpose and Uses

The fund is for paying for projects designed to decrease the volume of salt deposited in the Colorado River.

Accountability

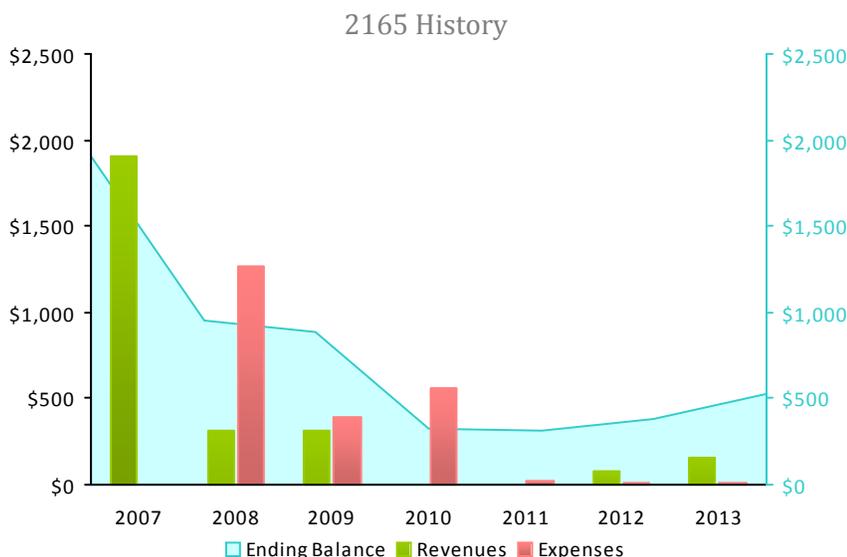
UCA 4-2-8.5 states that the following entities may receive funding: farmers, ranchers, mutual irrigation companies, and other entities. The funding can be used for projects that reduce salinity in the Colorado River. Statute indicates application, criteria, requirements and approval process of projects. There are reports for each proposed project which must be reviewed and approved by the Water Quality Board's executive secretary.



Recommendation

This fund is an expendable special revenue fund. The Analyst recommends the Legislature review this fund annually and include it in an appropriations act. The approval of projects would seem to be better controlled by the Water Quality Board rather than a single individual of a board, in this case the Water Quality Board's executive secretary. The Legislature should consider changing UCA 4-2-8.5(3) to make this change. Further, the agency was out of compliance with the 10% maximum spending on administration for FY 2011 and 2012. The Legislature may want to take one of the following actions:

- (1) direct the agency to repay to the fund the amount spent above 10% on administration (\$17,300 for FY 2011 and \$2,200 for FY 2012); or
- (2) change UCA 4-2-8.5(4) to allow the agency to spend an average of 10% per year over each five-year base period.



Graph Notes

The revenues in this account come primarily from grants. Expenditures are for services and personnel costs. Balances are held in cash and investments.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 2230 Sexually Explicit Business & Escort Service Fund

Agency(s): Tax Commission, Finance

Analyst: Gary Syphus

Purpose and Uses

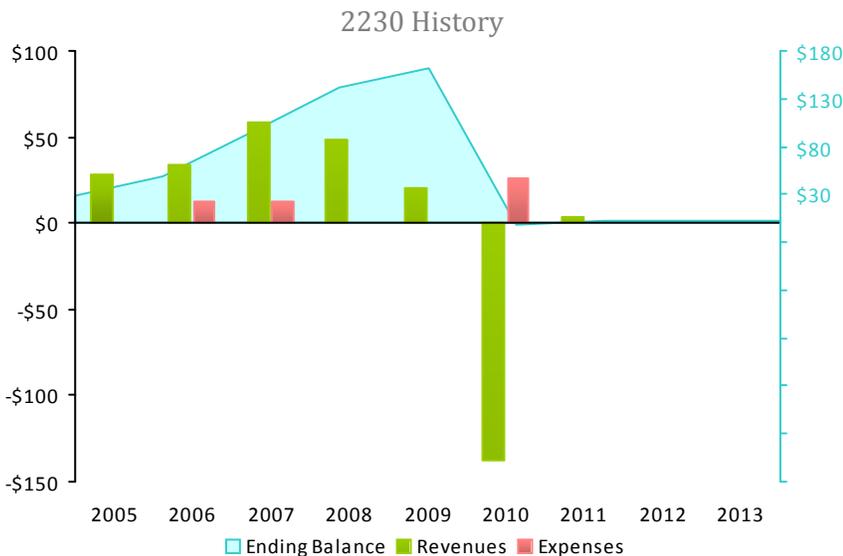
This fund provides treatment services to nonworking indigent adults who have been convicted of a sexual offense and to investigate and prosecute individuals who use the internet to commit crimes against children. Fund revenue is limited to tax on applicable businesses found in UCA 59-27-105.

Accountability

Fund revenue is limited to tax on applicable businesses found in UCA 59-27-105. Statute states that the funds are to be used for certain indigent adults, adult and juvenile offenders. General taxation reporting and controls apply to this fund.

Recommendation

The Analyst recommends that Finance and/or the Tax Commission ensure that this tax is being enforced and collected as provided in statute as revenue has dwindled to \$0 in recent years. This fund is an expendable special revenue fund. The Fiscal Analyst recommends the Legislature review this fund annually and include it in an appropriations act.



Graph Notes

For the past three years there has not been a lot of activity in this fund. Revenue and expenditures for each year have been from \$0-50 over this time period. A lawsuit that the State lost in FY 2010 reduced the number of businesses subject to the sexually-explicit business and escort service Tax. Annual revenues dropped from pre-lawsuit levels of about \$40,000 to \$10 in FY 2012.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 2260 Child Care Fund

Agency(s): Workforce Services

Analyst: Russell Frandsen

Purpose and Uses

The fund's purpose is to support child care initiatives to improve quality, affordability, and accessibility. The money in the fund primarily comes from donations.

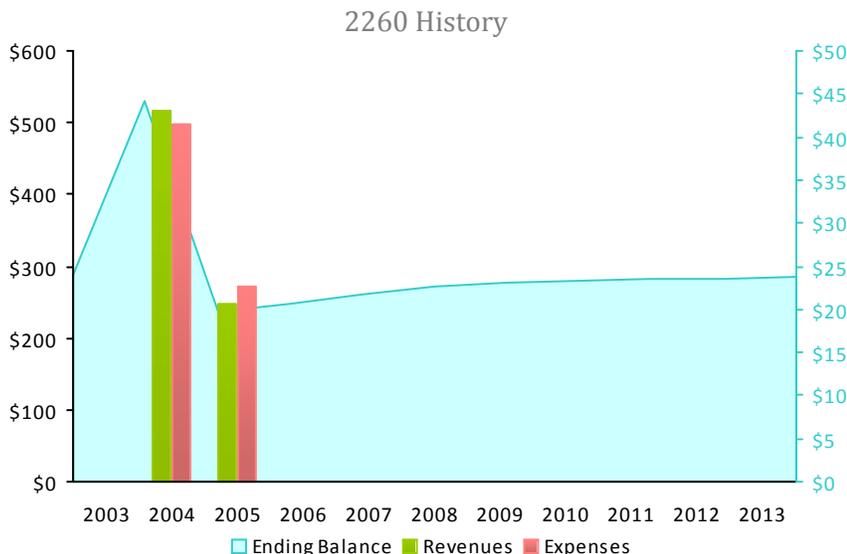
Accountability

UCA 35A-3-206 directs that the money may only be given to local governments, nonprofit organizations, or child care providers. The money may be used for training, grants, and recruitment for child care staff. Additionally the money may be used for activities that will assist in the improvement of child care quality and accessibility such as public awareness campaigns and matching money for obtaining grants. UCA 35A-3-206 directs that the Department of Workforce Services report annually on the status of this fund to the Legislature. This has not happened in 2011 nor 2012. The only fund activity was interest earned (\$100 in FY 2011 and \$200 in FY 2012).



Recommendation

The fund is an expendable special revenue fund. The Analyst recommends the Legislature review this fund annually and include it in an appropriations act. The Department of Workforce Services should consider spending the money from this fund again. There have been no efforts to find possible expenditures since FY 2005. As this fund is primarily from donations, there is an obligation to use the fund if there is an appropriate expenditure.



Graph Notes

The only recent revenues in the last three years have come from interest earned (less than \$200 annually). The Department of Workforce Services has not put efforts into additional fundraising. There have not been any expenditures since FY 2004. The fund balance consists of investments.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 2320 State Elections Grant Fund

Agency(s): Governor's Office

Analyst: Zackery N. King

Purpose and Uses

This fund was established to account for federal funds that support various state and county efforts to improve and reform voting processes and equipment throughout the State so that voting is accessible to as many Utahns as possible.

Accountability

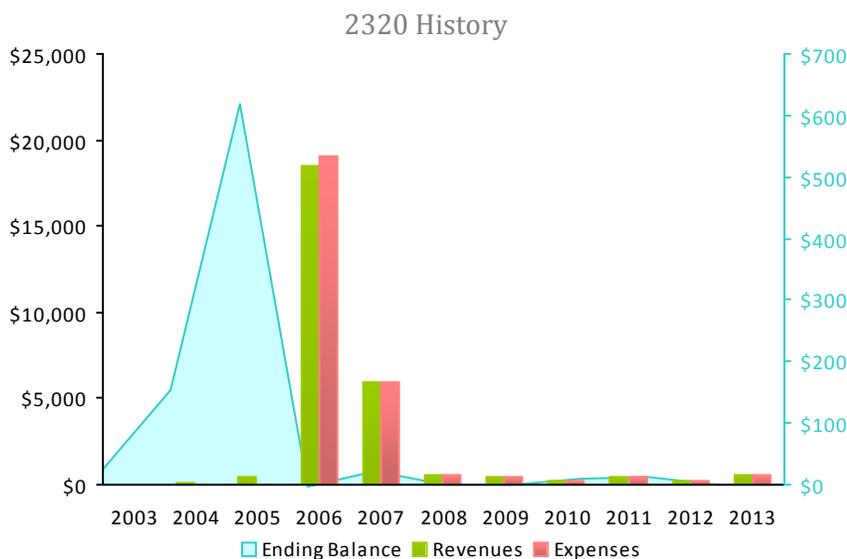
This fund is created administratively to account for federal funds received per federal statute. Funds must be used for specific Help America Vote Act allowable activities. The Feds require that funds be placed in an interest bearing account. The federal law authorizing the program outlines a requirement for an annual report to the administering agency and program. In addition, the state is subject to being audited at the will of the administering federal official.

Recommendation

The Analyst recommends increasing oversight of the fund by requiring the federal reports be submitted to the Legislature through the Office of the Legislative Fiscal Analyst. Also, when an audit is conducted for this fund, that audit results be submitted to the Legislature.

This fund sees anywhere from \$250,000 to almost \$600,000 of activity each fiscal year. If this federal money were to desist, the State could possibly see requests to backfill these funds. Submission of reports and audit results inform the Legislature of fund activities and balances.

This fund is an expendable special revenue fund. The Analyst further recommends the Legislature review this fund annually and include it in an appropriations act.



*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Graph Notes

Revenue over the last three years has been between about \$236,000 and \$497,000. Federal grants and interest income are the main sources of revenue and fund assets consist of investments with the State Treasurer. Expenditures over the last three years have ranged between \$247,000 and \$495,000. Advertising expenses make up the majority of these expenditures. The account balance as of May 31, 2013 was \$1.5 million.

Fund 2355 Visually Handicapped Fund

Agency(s): Utah State Office of Rehabilitation

Analyst: Stephen Jardine

Purpose and Uses

The fund provides allocation of interest earned for projects and programs benefitting blind individuals, as selected through a request for proposal process and approved by the Utah State Board of Education.

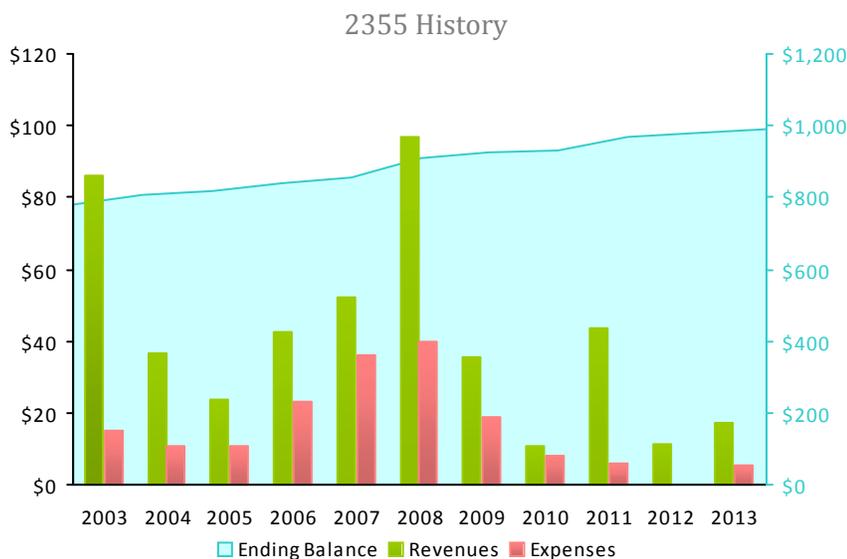
Accountability

Per UCA 53A-24-108, donations are exempt from appropriation, while expenditures are controlled by the State Board and/or written donation agreement. The stoplight is yellow because language in the fund title is dated and needs to be updated to be consistent with current terminology.



Recommendation

The Analyst recommends the name of the fund be updated to be consistent with current terminology such as Individuals with Visual Disability Fund. This fund is similar to an expendable special revenue fund. The Analyst further recommends the Legislature review this fund annually and include it in an appropriations act.



*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Graph Notes

Revenue to the fund stems from non-appropriated donations, while expenditures are for emergency travel and lodging needs and other expenditures on behalf of students with visual disabilities. In FY 2012, revenue was \$11,500, while there were no expenditures.

Fund 7325 Water Commissioner Fund

Agency(s): Natural Resources

Analyst: Ivan Djambov

Purpose and Uses

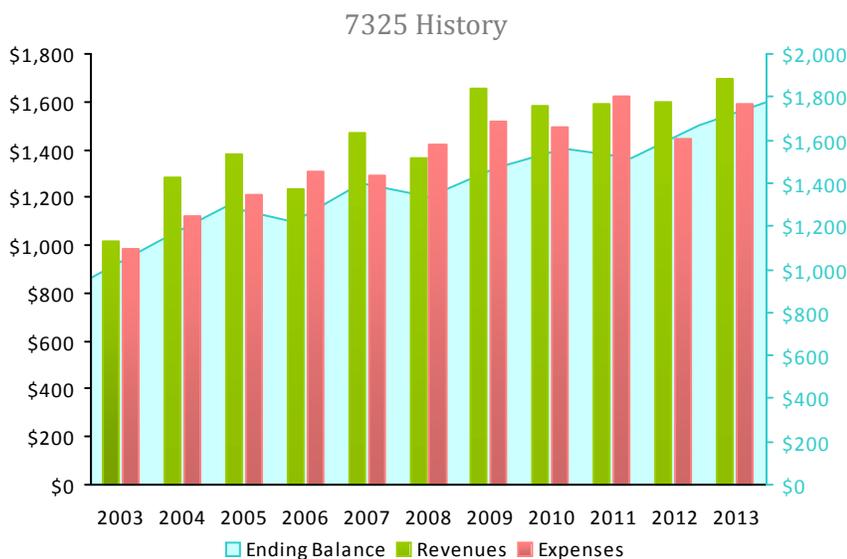
This fund was created administratively, and it is used to account for assessments paid by water users to the State Engineer and expenditures for distribution of water.

Accountability

UCA 73-5-1.5 requires the State Engineer to use money from the fund to pay for salary and expenses of water commissioners and other expenses related to the distribution of water. The State Engineer annually reports activity for each distribution system to water users. There are no fund-specific controls or reporting requirements in statute or rule.

Recommendation

There are inconsistencies in how the water commissioners are compensated, which may lead to future liabilities to the State. The Department of Natural Resources should report to the Natural Resources, Agriculture, and Environmental Quality Appropriations Subcommittee during the 2014 interim on the status of the water commissioners' compensation.



*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Graph Notes

The revenues are generated from assessments on water users. The State Engineer uses the funding to pay for salary and expenses of water commissioners and other expenses related to the distribution of water. The account balance consists of investments with the State Treasurer and cash.

Fund 7355 Visually Handicapped Vendors

Agency(s): Utah State Office of Rehabilitation

Analyst: Stephen Jardine

Purpose and Uses

The fund provides individuals who are legally blind financial assistance to establish and operate vending, cafeteria, or gift shop enterprises within state or federal facilities.

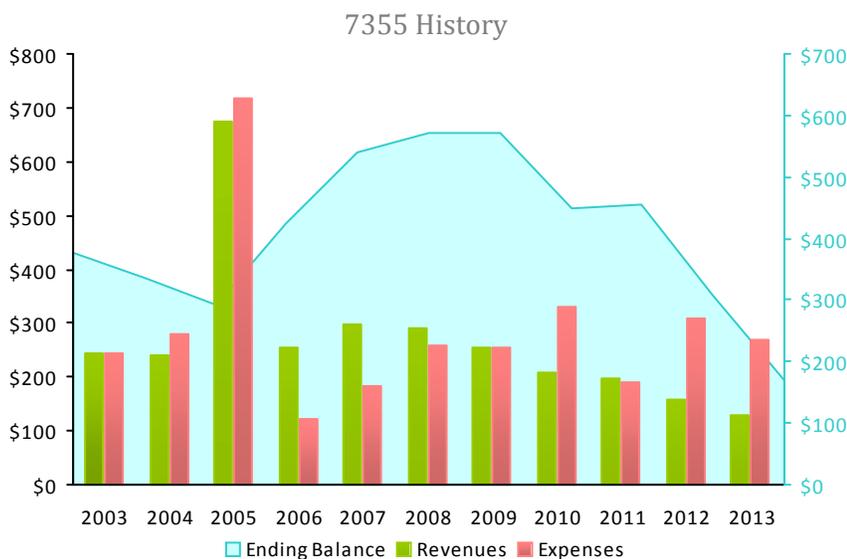
Accountability

The Utah Vocational Act of 1990 and the federal Randolph-Sheppard Act provide direction for activities covered by the fund, including such things as how funds can be spent and who qualifies. The stoplight is yellow because there are no state government fund-specific reports and language in the fund title is dated and needs to be updated to be consistent with current terminology.



Recommendation

The Analyst recommends the name of the fund be updated to be consistent with current terminology such as Individuals with Visual Disability Vendors Fund. Due to the materiality of this fund, the Analyst further recommends the fund be reported annually to the Social Services Appropriations Subcommittee.



Graph Notes

Revenues and expenditures represent costs associated with providing replacement equipment and other payments to vending machine and other operators. At the end of FY 2012, the fund had a balance of \$307,500.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 8005 Social Security Suspense Fund

Agency(s): Finance

Analyst: Florian Hernandez

Purpose and Uses

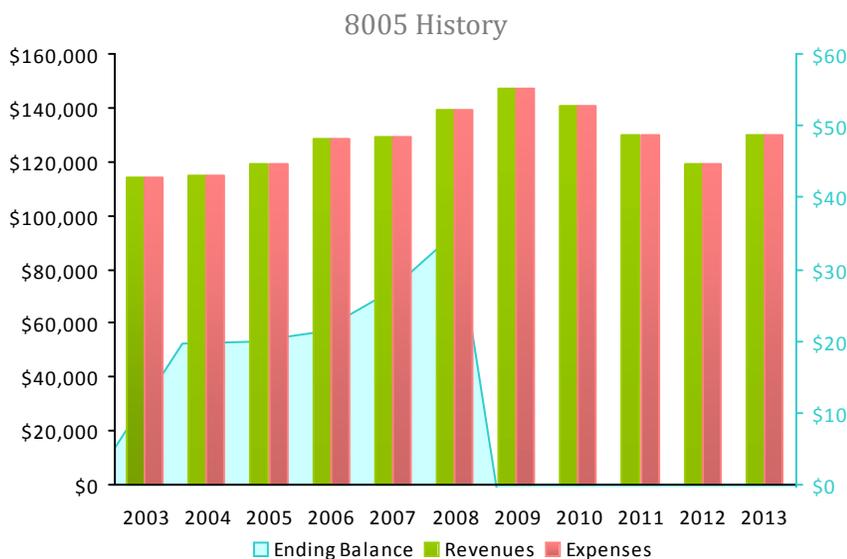
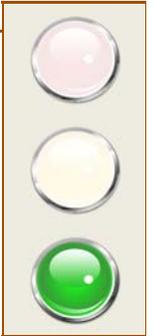
The fund is to account for the employee and State share of the Federal Income Contribution Act (FICA) tax from paychecks. Disbursements are made to the Social Security Agency Fund for payment of the withheld amounts.

Accountability

As per UCA 67-11-4 through 67-11-6, the State Treasurer administers the fund exclusively for paying the obligations of the State for federal Social Security for its employees. Deposits into and disbursements from this fund are restricted for this purpose. The federal government requires a quarterly report from the State that shows Social Security liability for the State as an employer and amounts paid. The Division of Finance has indicated that there have been no problems as the State has not been assessed any penalties.

Recommendation

The Division of Finance should incorporate "Contribution" into the fund's name as it is listed as the "Contribution Fund" in UCA 67-11-6.



*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Graph Notes

Deposits into the fund are from Federal Income Contribution Act (FICA) tax payroll amount. Funds are disbursed to the federal government. A refund is often due back from the federal government when quarterly returns are filed by the State. The timing difference between when the second quarter return is filed and when the refund is received can create a negative balance at the end of the State's fiscal year. A year-end receivable is set up to account for this pending refund. FY 2013 ended with a negative balance of \$91,900.

Fund 8160 Lieutenant Governor-Election File Fee Fund

Agency(s): Governor's Office

Analyst: Zackery N. King

Purpose and Uses

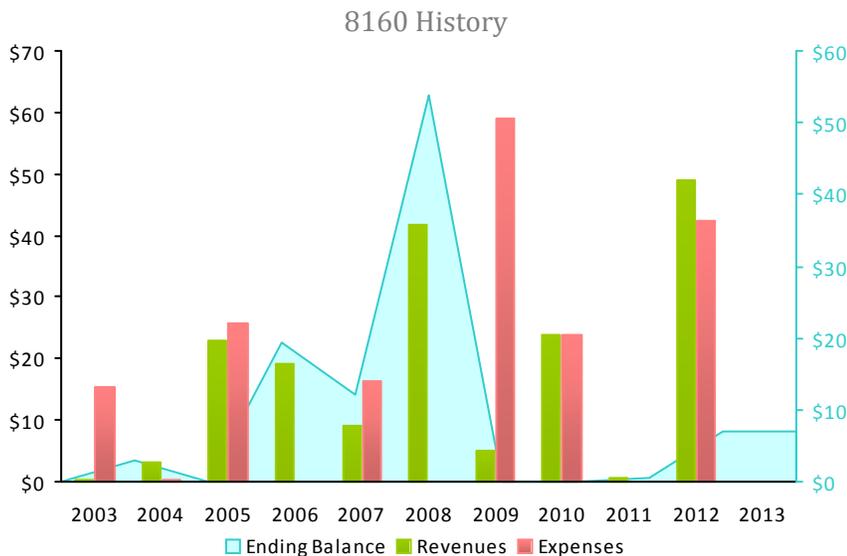
The purpose of this fund is to collect candidate filing fees for county, state, and federal elections within the jurisdiction of the State (e.g. a presidential election). All money received by the Lieutenant Governor's Office for county candidates is distributed to the counties proportionally by the number of votes cast by a county's respective constituents to the aggregate number of votes cast by all counties in a respective congressional district.

Accountability

UCA 20A-9-201(5)(c)(ii) outlines how to administer the collection and distribution of funds in the Lieutenant Governor-Election File Fee Fund. No reporting requirements are currently in place for the fund.

Recommendation

The Analyst recommends a periodic audit of the fund by the State Auditor to ensure that collections and distributions are accurate and according to statute.



Graph Notes

Funds deposited into this account come from the collection of candidate filing fees, pro-rated amounts are paid to the counties and the fund zeroes out. Revenue over the last three years (FY 2010 to FY 2012) has ranged from \$4,500 to \$48,900. Expenditures have ranged from \$0 to \$42,500. The current balance is made up of cash and is approximately \$7,000.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 8223 Car and Bus Company Trust

Agency(s): Tax Commission

Analyst: Florian Hernandez

Purpose and Uses

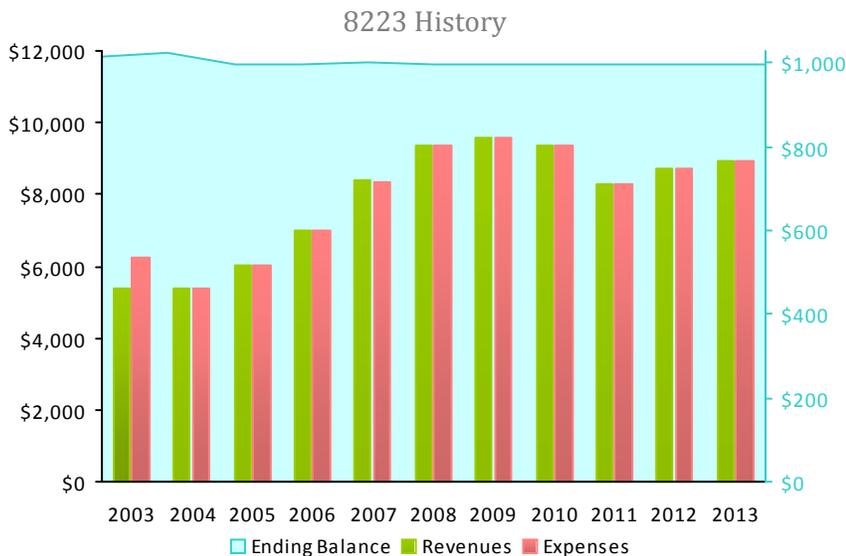
This fund collects property tax of transportation equipment, which may include rail cars, trucks or buses, and operates across county lines. All funds collected are distributed and apportioned to the respective counties once a year by the Tax Commission.

Accountability

UCA 59-2-1307 directs that the Tax Commission shall collect property taxes for all railroad companies doing business in the State as well as state-assessed commercial vehicles. The Tax Commission must give the money at least quarterly to the County Treasurer.

Recommendation

The Analyst recommends that the Tax Commission follow the Division of Finance’s recommendation to try to identify the proper recipient of the \$1 million fund balance. If the Tax Commission cannot find the proper recipient, then it should turn the balance over to Unclaimed Property.



Graph Notes

Revenues for FY 2011 to FY 2013 consist of property tax collections of transportation equipment that operates across county lines. Expenses are disbursements of tax collections apportioned among the counties once a year. The \$1 million cash fund balance appears to be from 1996 or 1997. Usually this fund should have a \$0 ending balance.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 8227 General Fund Tax Cash Bond

Agency(s): Tax Commission

Analyst: Florian Hernandez

Purpose and Uses

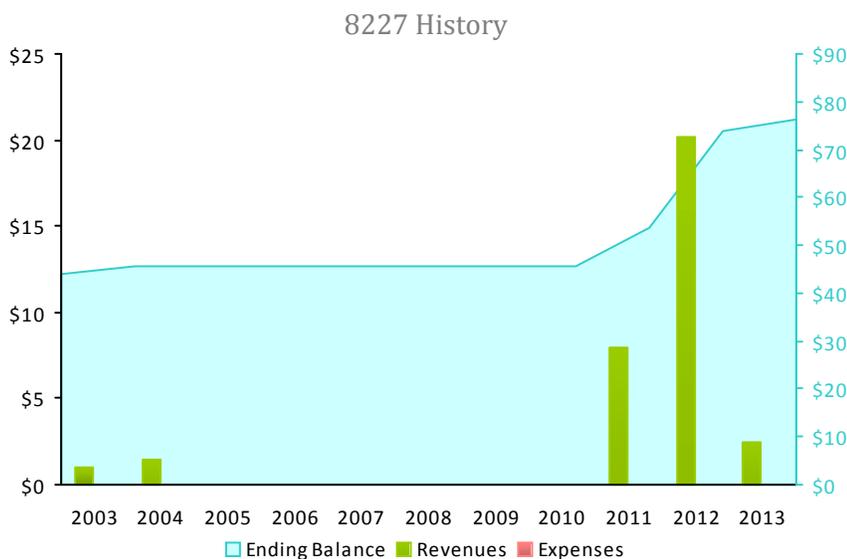
This fund receives cash bonds to ensure compliance and proper payment of cigarette, tobacco, and sales taxes.

Accountability

As per UCA 59-14-201 businesses looking for a license to sell tobacco products must file a bond with the Tax Commission for at least \$500. Additionally, the fund holds securities to ensure tax compliance in connection with the sale of property and services by someone who is prepaying sales tax. There are no fund-specific reporting requirements or controls.

Recommendation

The Analyst recommends that the Tax Commission follow the Division of Finance's recommendation to try to identify the proper recipient of the \$45,500 balance, which has been in the fund since FY 2004. If the Tax Commission cannot find the proper recipient, then it should turn the \$45,500 over to Unclaimed Property.



Graph Notes

Revenues from FY 2011 to FY 2013 consisted of taxpayers posting amounts for cash bonds, refunds of cash bonds, and revenue source adjustments within the fund. The balance is held in cash.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 8243 Withholding Tax Cash Bonds

Agency(s): Tax Commission

Analyst: Florian Hernandez

Purpose and Uses

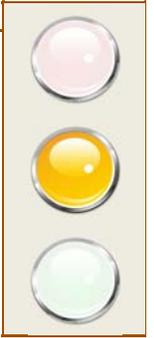
The purpose of the fund is to post cash bonds to ensure proper payment of withholding taxes.

Accountability

UCA 59-10-405.5 indicates the conditions for when a bond should be required in order to ensure the payment of individual income taxes. The bond may only be used to pay for problems with the payment of individual income taxes. There are no fund-specific controls or reporting requirements.

Recommendation

The Analyst recommends monitoring the fund for closure. With the small negative balance, and lack of activity since FY 2001, the purpose of the fund may no longer be needed. Prior to closing the Division of Finance needs to correct the negative fund balance.



No Financial History Available

Transaction Information

The fund has not had any financial activity since FY 2001. The balance is a negative cash amount of \$3,900.

Utah State Fair Corporation

Agency(s): None

Analyst: Russell Frandsen

Purpose and Uses

The Utah State Fair Corporation operates and maintains the Utah State Fair Park.

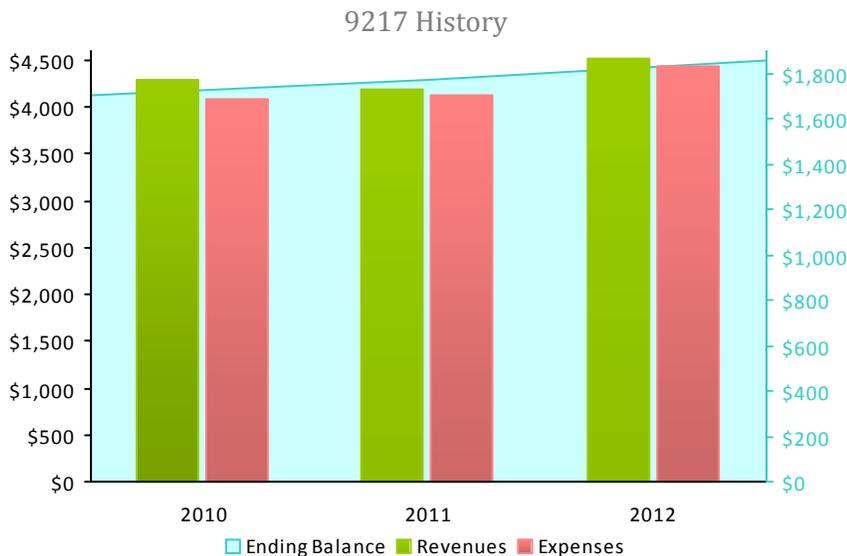
Accountability

As per UCA 63H-6 an executive director, hired and accountable to the board, is responsible for spending any money. Money may be used to operate the state fair park and other expositions that it sponsors. The State Auditor as per statute annually audits the Utah State Fair Corporation. The agency indicates that its report is the annual financial audit done by the State Auditor, which is readily available online.



Recommendation

(1) The Legislature has provided annual ongoing appropriations since its privatization in 1995 to complete the operating budget for the Utah State Fair Corporation. Since the Utah State Fair Corporation is an independent entity, ideally it should be free from the need to receive annual appropriations from the Legislature. The Utah State Fair Corporation should provide a report for the 2014 General Session on how it will become independent from state appropriations. (2) Amend 63H-6-106 to designate a specific committee to receive the annual report, such as the Natural Resources, Agriculture, and Environmental Quality Appropriations Subcommittee, rather than the Legislature. This subcommittee oversees the annual appropriations to the Corporation. (3) UCA 63H-6-104 has two members of the board from three Congressional Districts, but there are now four Congressional Districts in the State. The Legislature may want to include board representation for the fourth Congressional District in Utah. The Legislature may also want to review all board membership with representation from Congressional Districts for similar issues.



Graph Notes

The balance is primarily from building improvements, equipment, and investments. Revenues primarily come from gate admissions, building rentals, and appropriations from the State. The expenses are primarily for staffing and other operating costs related to running the fairgrounds. The financial activity is in calendar years.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Utah Public Education Foundation

Agency(s): Tax Commission; Utah State Office of Education

Analyst: Thomas E. Young

Purpose and Uses

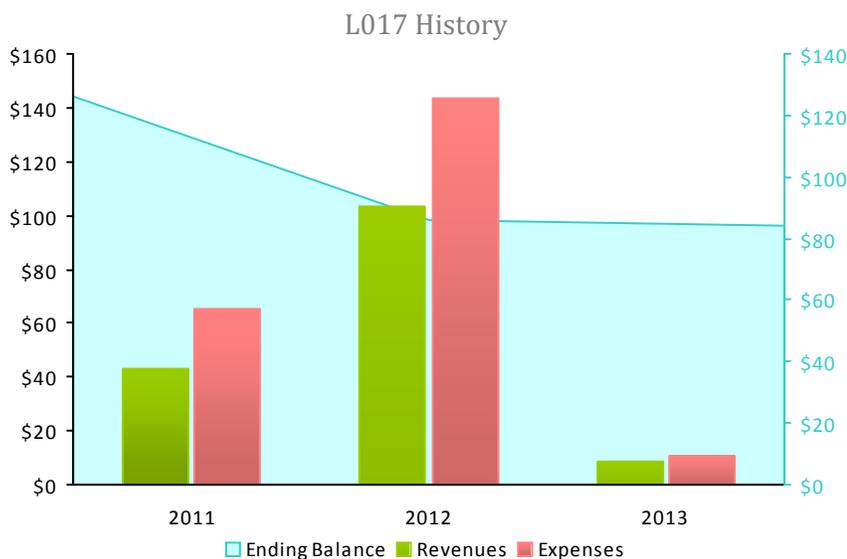
The money is for donations and other expenditures on behalf of the Utah Public Education Foundation.

Accountability

The Tax Commission, based upon donations made on individuals’ income tax returns, accounts for revenue. The State Office of Education tracks account expenditures in an accounting system outside of FINET. There are no activity-specific reports.

Recommendation

The State Board of Education has indicated that they plan on accounting for the revenue and expenditures of this financial activity in FINET. The Analyst recommends the Legislature review this fund annually and include it in an appropriations act.



Graph Notes

Revenue stems from donations on the Utah income tax form and a grant. Expenditures comprise transfers made to local education agencies (based upon the income tax donation specification) and teacher certification costs (covered by the grant). Revenue and expenditures vary over the past three years, with revenue ranging from \$8,600 to \$103,300 and expenditures ranging from \$10,500 to \$143,300. The ending balance as of June 30, 2013 amounted to \$84,300.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Governor's Energy Development Summit

Agency(s): Office of Energy Development

Analyst: Angela J. Oh

Purpose and Uses

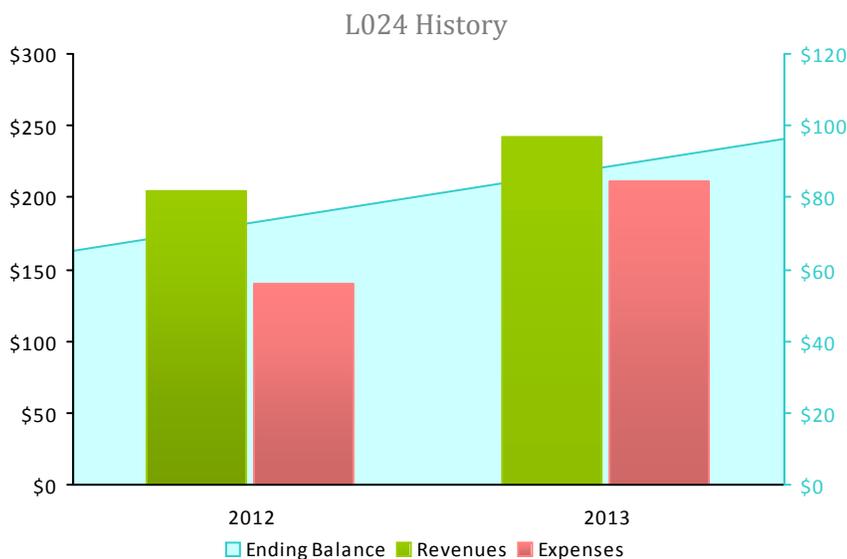
The Office of Energy Development uses this fund for the annual Governor's Energy Development Summit and Summit-related quarterly events. In 2014 it is expected that the Summit will be owned and operated by a third-party event company.

Accountability

UCA 63M-4-401(3) does not specifically address the fund, but addresses the Office of Energy Development as a whole. The purposes of the Office are to serve as the primary resource for advancing energy development in the State; and implement the State energy policy and the Governor's energy goals and objectives. There are no fund-specific reports.

Recommendation

The Division of Finance should evaluate the activity of this fund to determine the State's fiduciary responsibility. If any fiduciary responsibility is identified, the activity may need to be reported to the Division of Finance.



Graph Notes

Revenues from this fund are from sponsorships and registration fees. The expenditures are associated with the annual Governor's Energy Development Summit and other quarterly events.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

APPENDIX E - RECOMMENDATION 5 - INCLUDE SEVEN FUNDS IN ANNUAL PRESENTATIONS TO THE EXECUTIVE APPROPRIATIONS COMMITTEE

The Fiscal Analyst also recommends having the Division of Finance, the Attorney General, State Auditor, and State Treasurer do an annual presentation and report to the Executive Appropriations Committee in December of each year on unfunded long-term liabilities as well as other potential material risks and important issues. Finance already has most of this information compiled in its 2013 Comprehensive Annual Financial Report (<http://finance.utah.gov/reporting/documents/13UTCAFR.pdf>). The Attorney General annually sends a letter to Finance identifying potential legal liabilities (see CAFR pages 116 – 117). The State Auditor and Treasurer may have additional information to share. Some of the issues that may be of interest from the 2013 Comprehensive Annual Financial Report include: (1) two trust funds with a combined net negative ending balance of \$64 million (CAFR pg. 115) and (2) 37% funded ratio for the State's two Other Postemployment Benefit Plans (CAFR pg. 127).

Fund 3555 Permanent State School Fund

Agency(s): School and Institutional Trust Lands Administration

Analyst: Ivan Djambov

Purpose and Uses

The purpose of this account is to show the value of the land asset given to the beneficiary via the Enabling Act and revenue earned from the land holdings.

Accountability

UCA 53C-1-102 limits the beneficiaries to the trustees listed in the State Constitution and directs the agency to manage the lands in the most prudent and profitable manner possible. This fund, in combination with other trust land funds, has the following reporting requirements from UCA 53C-1-303: (1) submit an annual operating plan to the board for approval, (2) submit board-approved plan to the governor, and (3) provide at least quarterly updates on work in a public meeting. SITLA board approves the budget and reviews activities as per UCA 53C-1-303. UCA 53C-1-303 also directs that all agreements be submitted for legal review by the attorney general prior to the execution of said agreement. The agency has an annual audit from the State Auditor like all other state agencies. An audit from FY 2012 recommended that SITLA adequately separate the receipting and recording duties relating to accounts receivable. Agency: "We have split the duties so that one of our revenue techs prepares the billings and manages the receivable account created through our billing process and a second tech records the entry into the Business System when a check is received." The FY 2011 State Audit had an immaterial finding that was resolved through additional dialogue with the State Auditor saying "potential non-compliance with State statutes relating to certain investment transactions and joint ventures."



Recommendation

The Analyst recommends that the proposed annual report to the Executive Appropriations Committee on unfunded long-term liabilities and material risks include information on this fund and its activities.



Graph Notes

All revenue earned from the school and institutional trust lands, with the exception of interest, dividends and contributions to the School and Institutional Trust Lands Administration appropriation, are deposited into this fund. Changes in investments are adjusted to market at the end of a fiscal year. The negative revenues in the chart represent such market adjustments.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 7000 Public Treasurer's Investment Fund

Agency(s): State Treasurer

Analyst: Zackery N. King

Purpose and Uses

The Public Treasurer's Investment Fund is a short-term investment vehicle for state and local government entities. Funds invested in the Public Treasurer's Investment Fund comply with the Money Management Act and provide safety of principal, liquidity, and a competitive rate of return.

Accountability

Quarterly reporting is required on the activity of the Public Treasurer's Investment Fund to each of its participants, see UCA 51-7-9. An annual audit of the fund is required with a subsequent report to be submitted to the Legislature through the Office of the Legislative Fiscal Analyst. No audit findings have been found related to the pool.

Recommendation

The Analyst recommends that the proposed annual report to the Executive Appropriations Committee on unfunded long-term liabilities and material risks include information on this fund and its activities.



Graph Notes

Fund revenues are derived from interest and treasurer receipts. Expenditures occur with principal disbursements to state or local entities that invest funds in the Public Treasurer's Investment Fund and that make a request for withdrawal of those funds. The fund balance is made up of investments and a small amount cash.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 8300 State Treasurer Miscellaneous Investments

Agency(s): State Treasurer

Analyst: Zackery N. King

Purpose and Uses

This fund records cash and investments deposited with the State Treasurer's Office as required by statute: 1) By grantor domestic insurers (pursuant to Insurance Commission requirements), as deposits in the amount of the insurers' required capital or permanent surplus, to provide a cushion with which the interests of policyholders are protected against the event of insurer insolvency. 2) By grantor energy or mining companies (pursuant to Oil, Gas and Mining Division requirements), as a surety to offset potential costs of post-mining land reclamation.

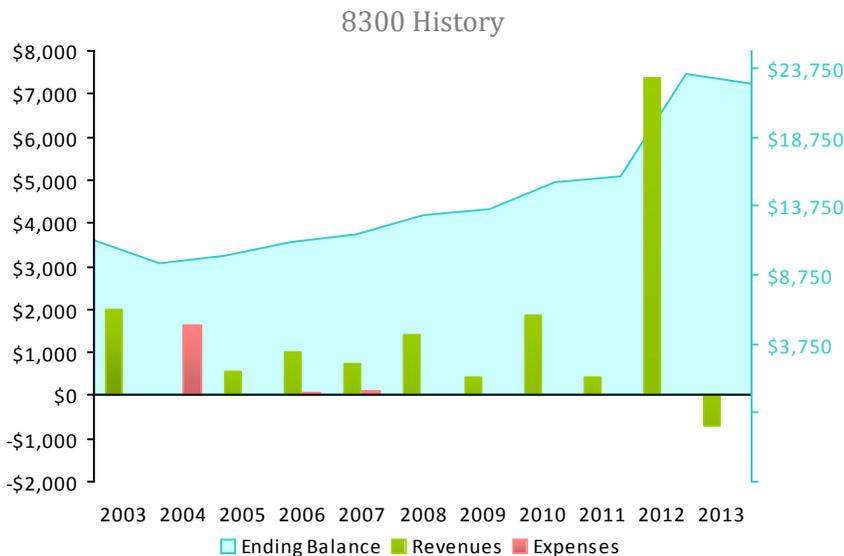
Escrow accounts are maintained on behalf of grantor companies, are owned jointly by the applicable grantor company and the applicable state agency, and are administered jointly by the State Treasurer and the applicable state agency in accordance with statutory requirements.

Accountability

UCA 31A-2-206 and UCA 40-8-14 provide for administration and accounting of the numerous individual escrow accounts. These various escrow accounts are grouped together within this common fund for operational and accounting purposes.

Recommendation

The Analyst recommends that the proposed annual report to the Executive Appropriations Committee on unfunded long-term liabilities and material risks include information on this fund and its activities.



Graph Notes

Revenue to the fund consists of numerous individual escrow accounts. No expenditures have taken place over the last three fiscal years. Fund balances include cash-in-bank and investments held in escrow. The bars on the graph revenues and expenses represent yearly FINET entries made to update the fund balance at each year-end.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Moral Obligation Bonds

Agency(s): Utah Communications Agency Network, State Board of Regents

Analyst: Mark Bleazard

Purpose and Uses

Under provisions of UCA 63B-1b certain entities may issue revenue bonds secured by a pledge that each year a state official will certify to the Governor by December 1, the amounts necessary to restore any shortfall in a debt service reserve fund. This pledge constitutes a moral obligation of the State to fund the debt service even though no legal obligation exists. The moral obligation allows the entity to receive a higher credit rating based on the State's credit and thereby issue bonds at lower interest rates.

Accountability

Moral obligation bonds have specific reporting requirements and the agencies are abiding by those reporting and control requirements. Agencies have consistently reported or maintained controls as required in the last three years.

Recommendation

The Analyst recommends that the proposed annual report to the Executive Appropriations Committee on unfunded long-term liabilities and material risks include information on this financial activity.



No Financial History Available

Transaction Information

Activity in this fund would occur if debt service was not paid by the issuing agencies. In that case, the State may be required to cover debt service for revenue bonds issued by entities covered under the statute. The State had a total of \$781 million in moral obligations bonds outstanding in FY 2013. This figure excludes the moral obligations bonds for "Student Assistance Revenue Bonds," which are discussed separately.

Employee Charitable Fund Drive

Agency(s): All state agencies where state employees make donations.

Analyst: Gary Syphus

Purpose and Uses

According to the Utah State Employee Charitable Fund website, "The Charitable Fund was organized over 55 years ago to provide a program wherein state employees could make donations without being solicited by numerous agencies throughout the year. The Charitable Fund Campaign lasts for about two months each year and gives employees an opportunity to donate to approved organizations of their choice."

Accountability

Fund collections are limited to state employee donations for charitable purposes according to the bylaws of the fund. Periodic financial reports are prepared for Utah State Employees' Charitable Fund Board and it is their responsibility to oversee proper disbursement of money within the fund. There are currently no other controls in place.

Recommendation

As this is a trust account to hold state employee donations, the Analyst does not recommend including this fund in the budget process; however, it should be included in the annual fund balance report for legislative review.



Graph Notes

Revenue collections in this account for FY 2010 - FY 2012 was \$418,000, \$399,000, and \$371,000, respectively. Expenses for this account for FY 2010 - FY 2012 was \$641,000, \$219,000, and \$397,000, respectively. The ending balances over this same time frame was \$38,000, \$218,000, and \$192,000. No detailed records were submitted on revenues and expenditures.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Inmate Accounting

Agency(s): Corrections

Analyst: Gary Syphus

Purpose and Uses

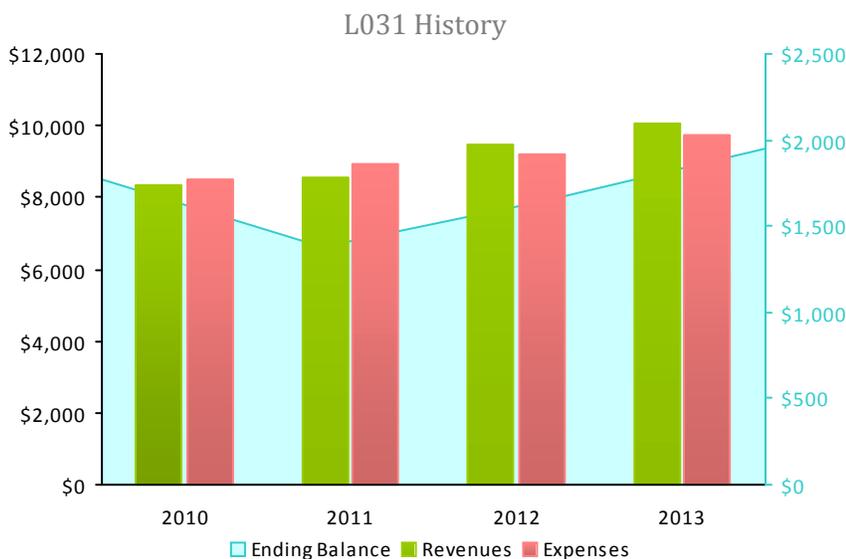
This account is for inmates who are housed in the Draper and Gunnison prisons, and various community centers or halfway houses throughout the valley. Money in this account is the personal money that inmates receive from family or friends or that is earned from employment while being an inmate.

Accountability

Money is limited to deposits from family, friends or from prison employment. Money is used for Commissary purchases, payment of fines, and for other inmate personal expenses. Funds are reviewed internally by staff and are reported in FINET. There are no other reporting requirements or controls.

Recommendation

While this operation is reviewed internally the Department of Corrections, due to the amount within in the fund, the Analyst recommends including this operation in the annual fund balance report for legislative review.



Graph Notes

Between FY 2010-2012, revenue was \$8.3 - \$9.5 million and expenses were \$8.5 - \$9.2 million over this same time period. Ending balances were \$1.8, \$1.4, and \$1.6 million for each of these years.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Offender Obligation

Agency(s): Corrections

Analyst: Gary Syphus

Purpose and Uses

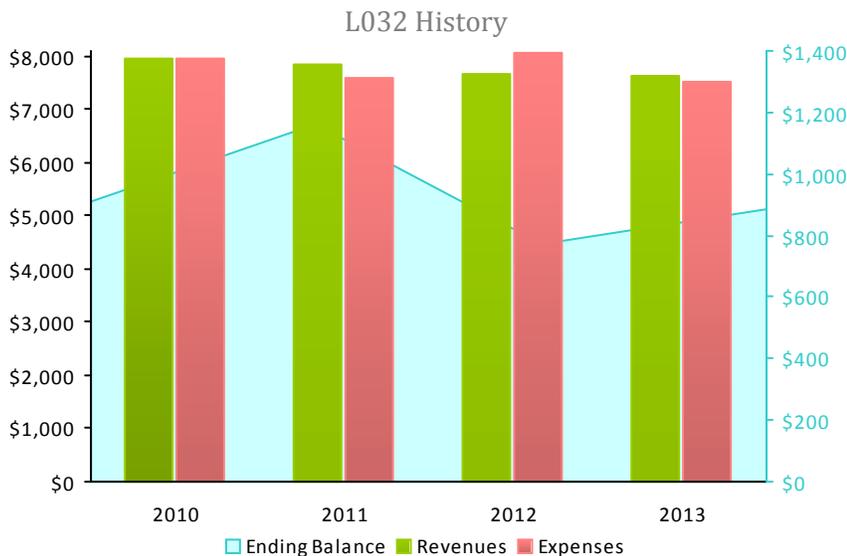
Offenders who are on parole deposit money in this account to pay back fines, fees, and restitution owed to victims, courts, and other state agencies.

Accountability

Funds are limited to deposits from state inmates. Money is used for fines, fees, and other costs. Funds are reviewed internally by staff and are reported in FINET. There are no other reporting requirements or controls.

Recommendation

As this is a holding account for inmates deposits, the Analyst does not recommend including this account in the appropriation process, however the Legislature should consider including this account in the annual fund balance report.



Graph Notes

For FY 2010-2012, revenue was between \$8.0 to \$7.7 million. Expenses were between \$7.6 - \$8.1 million over this same time period for offender obligations. Ending balances were \$907,700; \$1.2 million; and \$773,200 for each of these years.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

APPENDIX F - RECOMMENDATION 6 - ASK SEVEN ORGANIZATIONS TO REPORT ANNUALLY TO THE RETIREMENT AND INDEPENDENT ENTITIES APPROPRIATIONS SUBCOMMITTEE

Utah Dairy Commission

Agency(s): None

Analyst: Florian Hernandez

Purpose and Uses

The Utah Dairy Commission is an independent state agency to promote the State's dairy industry.

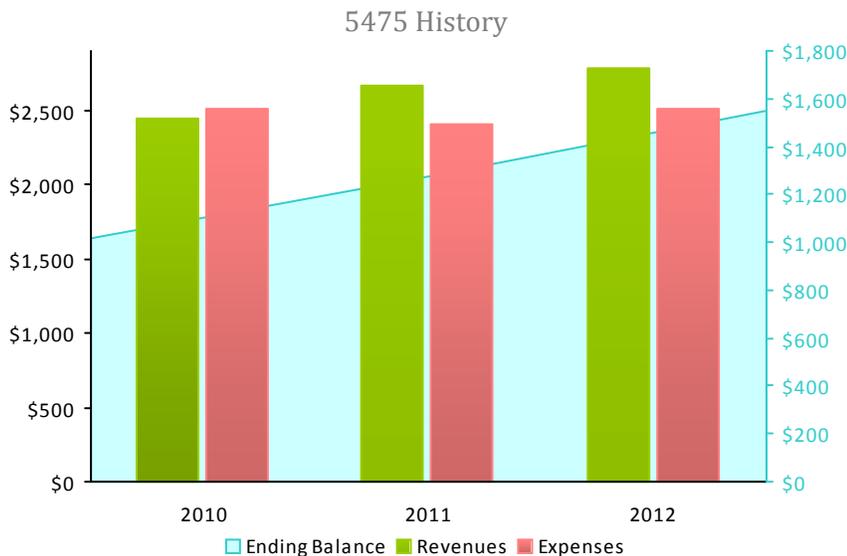
Accountability

Money for the Utah Dairy Commission is from assessments on dairy producers for the promotion of the State's dairy industry. UCA 4-22 creates a 13-member board to make the financial decisions. The Commission's Board has an internal policy that requires two signatures from board members on every check. UCA 4-22-8(5) says that the Commission must send a financial report annually to each dairy producer. UCA 4-22-8(5)(a) requires a licensed accountant to do an annual audit. This audit goes to the Commission and Finance. The 2012 audit indicated that the review recommended in 2011 of a few outstanding checks to determine viability, had only partially been implemented. Audit findings in 2012 included issues with some documentation for expenses. The Commission proposed measures to correct the issues and the independent CPA for the audit indicated that the 2012 issues had already been fixed.



Recommendation

The Legislature may want to authorize the Commission to allow additional non-voting members to accommodate the current 14 members on the board, which exceeds the statutory limit in UCA 4-22-2 of 13. The Commission should only list members of the Board who are actually on the Board on its website at <http://www.utahdairycouncil.com/board.html> (as of August 30, 2013). Upon receipt of this last recommendation, the Commission had made this change when the Analyst visited the site on October 26th. The Analyst recommends that all independent entities report annually to the Retirement and Independent Entities Appropriations Subcommittee. The Analyst recommends adding language to UCA 4-22 to require this report.



Graph Notes

The assessments placed on dairy producers are what constitute the revenue during the past three years. The balance is primarily investments and cash with some account receivables, buildings, and furniture. Expenditures are primarily for market development and personnel services. The financial activity is in calendar years.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Utah Housing Corporation

Agency(s): None

Analyst: Russell Frandsen

Purpose and Uses

The Utah Housing Corporation helps provide affordable housing via low interest loans and allocation of State Low Income Housing Tax Credits.

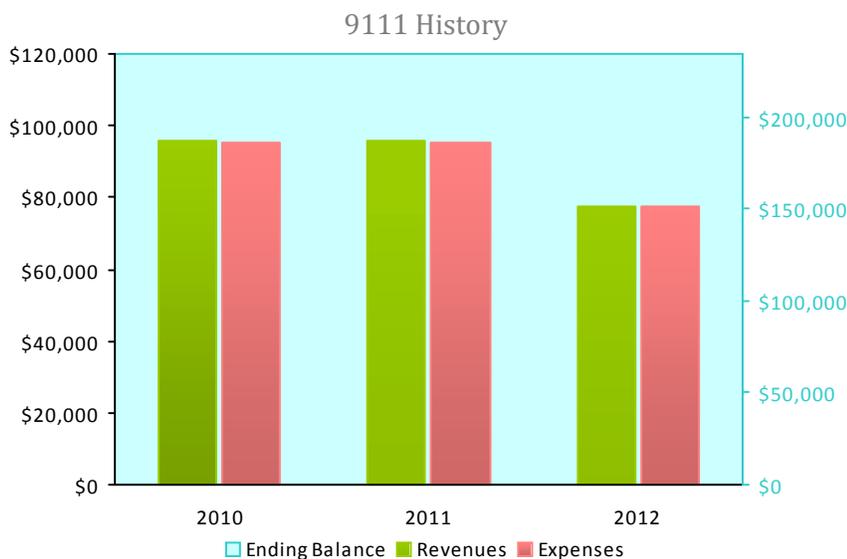
Accountability

UCA 35A-8-711 details the various types of financial activities in which the Utah Housing Corporation can engage. These seem to be fairly restrictive to the intended purpose of the Utah Housing Corporation. UCA 35A-8-721 directs that the Utah Housing Corporation have an annual independent audit of its financial statements and submit the statements and the audit results annually to the Governor and the Legislature. There have been no material findings from the independent audit in the past three years.



Recommendation

The Analyst recommends amending UCA 35A-8-721 to designate a specific committee to receive the annual report, such as the Retirement and Independent Entities Appropriations Subcommittee, rather than the Legislature.



*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Graph Notes

The balance is primarily restricted and unrestricted assets (equity and investments) with some capital assets. Revenues primarily come from interest on loans, monthly servicing fees, and interest earned. The vast majority of expenses are interest payments on loans. Other expenses include FTEs, operating expenses, and loan losses. Revenues and expenditures have decreased in recent years due to a decline in interest rates. The Corporation raises money by purchasing mortgage loans focusing on first-time home buyers.

Heber Valley Historic Railroad Authority

Agency(s): None

Analyst: Russell Frandsen

Purpose and Uses

The Heber Valley Historic Railroad Authority operates and maintains a historic railroad around the Heber Valley.

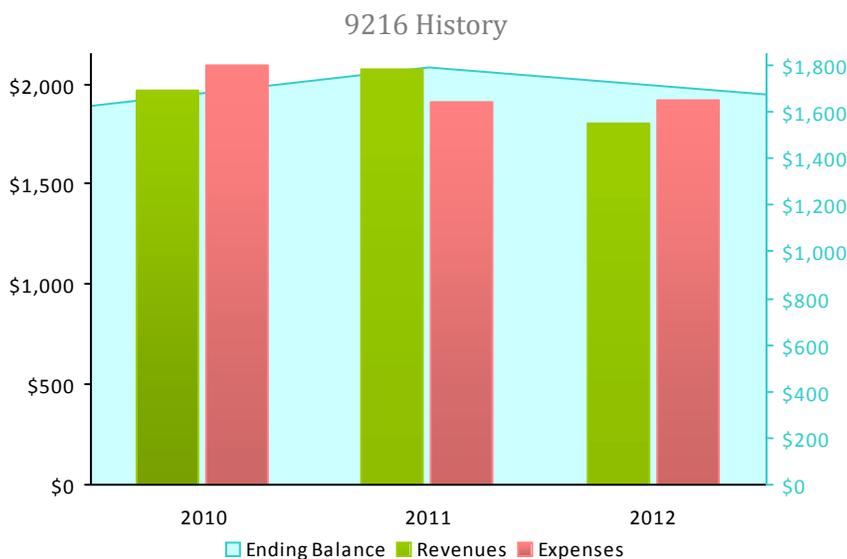
Accountability

UCA 63H-4-106 directs that money may only be used for operating and maintaining a historic railroad around the Heber Valley. UCA 63H-4-103 indicates that the executive director serves at the pleasure of the Board. The Railroad has voluntarily implemented some annual reporting requirements to the State and monthly reports to its Board, but there is nothing in statute that requires this. The Federal Railroad Administration provides additional safety regulation related to the operation of the railroad, but not its finances.



Recommendation

The Legislature may wish to put into statute the annual reporting requirements currently done by the Railroad voluntarily. The Analyst recommends that all independent entities report annually to the Retirement and Independent Entities Appropriations Subcommittee. The Analyst further recommends adding language to UCA 63H-4 to require this report.



Graph Notes

The balance is primarily from the value of equipment and buildings. Revenues are from event sales and expenditures are for staffing and equipment maintenance. The financial activity is in calendar years.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Military Installation Authority

Agency(s): None

Analyst: Gary Ricks

Purpose and Uses

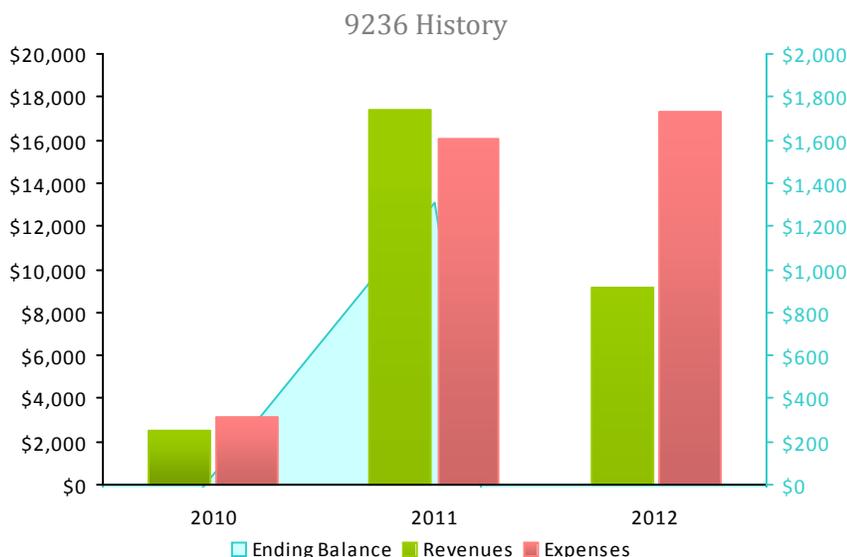
The Military Installation Development Authority is an independent state agency that assists in the development of military property or property that is adjacent to a military installation (or other federal installation) throughout the State.

Accountability

UCA 63H-1-703 provides that the Authority shall prepare and file a report with the county auditor, the Tax Commission, the State Board of Education, and each taxing entity that levies a tax on property from which the Authority collects the tax increment. This requirement is met if the Authority files a copy with the Tax Commission and the State Auditor. The Authority also must submit to an annual independent audit which is reviewed by the State Auditor.

Recommendation

The Analyst recommends that this independent entity report annually concerning its operations, financial statements, and independent auditor's reports to the Retirement and Independent Entities Appropriations Subcommittee. The Analyst further recommends adding language to UCA 63H-1 to require this report.



Graph Notes

Revenues consist of tax increment funds from local governments and contracts from state agencies to manage building projects close to federal and federal military installations. Expenditures consist of salaries, professional services and contract costs in managing and supervising building projects. Current and other assets decreased by \$7.3 million due to a decrease in government receivables and cash.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Utah State Railroad Museum Authority

Agency(s): None

Analyst: Gary Ricks

Purpose and Uses

The Utah State Railroad Museum Authority is an independent state agency created to maintain the rails, beds, right-of-way and related property owned by the Authority.

Accountability

UCA 63H-5-102 provides that funding received by the authority must be used exclusively to maintain the rails, beds, right-of-way and related property owned by the Authority. The only reporting requirement is found in UCA 63H-5-108: "The authority is subject to audit by the State Auditor pursuant to Title 67, Chapter 3."

Recommendation

This entity was created in statute during the 2009 General Session. There has been no financial activity yet and no financial reporting has been submitted. Board meetings have been held, but no sources of funding have been secured. The Analyst recommends that this independent entity report annually concerning its operations, financial statements, and independent auditor's reports to the Retirement and Independent Entities Appropriations Subcommittee. The Analyst further recommends adding language to UCA 63H-5 to require this report.



No Financial History Available

Transaction Information

There has not been any financial activity yet.

Utah Communications Agency Network

Agency(s): None

Analyst: Gary Ricks

Purpose and Uses

The Utah Communications Agency Network (UCAN) is an independent state agency providing a public safety communications network and facilities on a statewide basis for the benefit and use of public agencies and state and federal agencies.

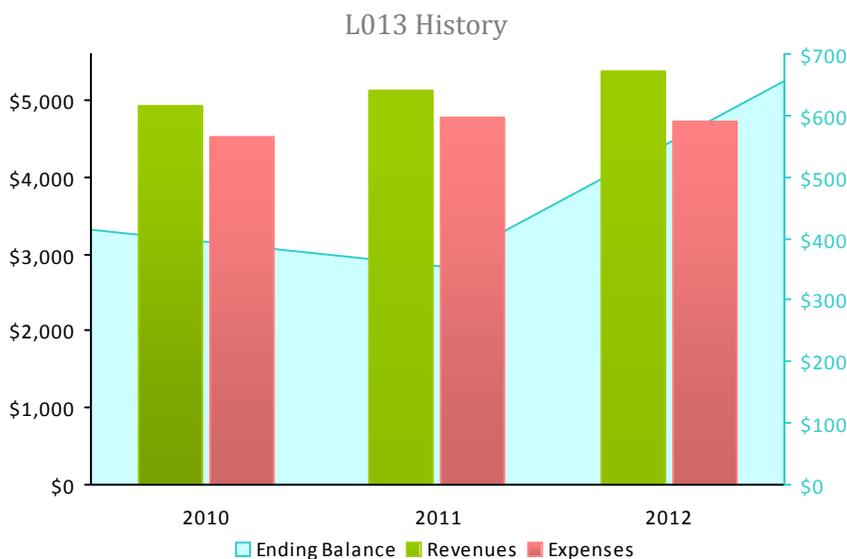
Accountability

UCA 63C-7-211 provides the following requirements: The Utah Communications Agency Network shall, following the close of each fiscal year, submit an annual report of its activities for the preceding year to the Governor and the Legislature. Each report shall set forth a complete operating and financial statement of the agency during the fiscal year it covers. The State Auditor shall at least once in each year audit the books and accounts of the Utah Communications Agency Network or shall contract with an independent certified public accountant for this audit. The audit shall include a review of the procedures adopted under the requirements of Subsection 63C-7-210(2) and a determination as to whether the board has complied with the requirements of Subsection 63C-7-210(2). The Utah Communications Agency Network shall reimburse the State Auditor from available money of the Utah Communications Agency Network for the actual and necessary costs of that audit.



Recommendation

The Analyst recommends that this independent entity report annually concerning its operations, financial statements, and independent auditor's reports to the Retirement and Independent Entities Appropriations Subcommittee. The Analyst recommends adding language to UCA 63C-7 to require this report.



*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Graph Notes

The Utah Communications Agency Network's operating revenues are almost entirely derived from radio service fees. Operating expenses include payroll, depreciation, maintenance, rents and leases, and professional fees. Net operating revenues have been increasing.

Workers' Compensation Fund

Agency(s): None

Analyst: Stephen Jardine

Purpose and Uses

The Workers' Compensation Fund is a nonprofit quasi-public corporation created by the Legislature to provide workers' compensation insurance to private and public employers protecting them against liability for compensation based on job-related accidental injuries and occupational diseases. The Workers' Compensation Fund also assures payment of compensation to Utah employees who are entitled to it under the conditions specified in UCA 34A-2 and UCA 34A-3.

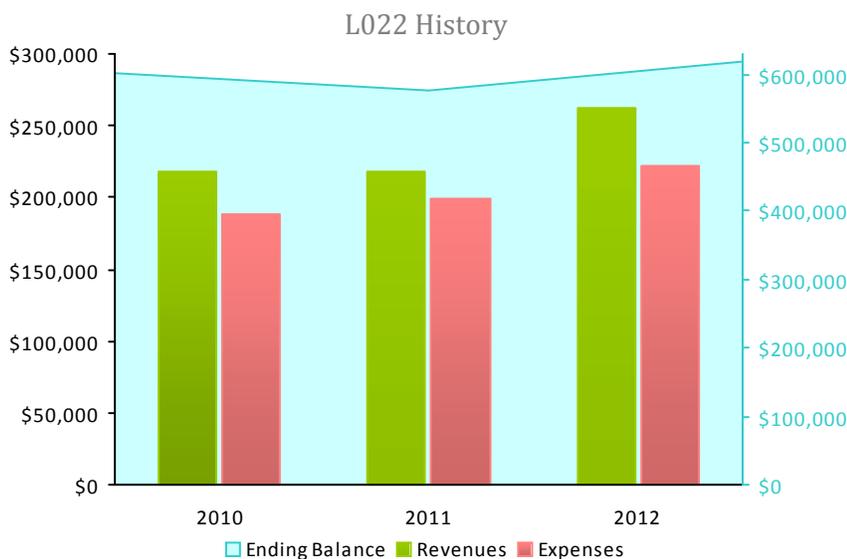
Accountability

The State's involvement does not extend beyond the Governor appointing six of the fund's seven board of directors (UCA 31A-33-105(2) and UCA 31A-33-106(5)). There are several reporting requirements in Utah statute [UCA 31A-33-106(18) for compensation and expenses paid for Board of Directors; UCA 31A-33-107(1)(I) for financial condition of the Fund; UCA 31A-33-108 to disclose an annual budget; and UCA 31A-33-110(1) to provide an annual audit to the State Auditor]. Independent auditors have had no findings for which a management letter was issued during the last three years. The stoplight is yellow to highlight the need for all independent entities to report before an appropriations subcommittee.



Recommendation

The Analyst recommends that all independent entities report annually to the Retirement and Independent Entities Appropriations Subcommittee. The Analyst further recommends adding language to UCA 31A-33-108 to require this report.



Graph Notes

Workers' Compensation Fund revenues consist of premiums, investment income, and realized gains on investments. Workers' Compensation Fund expenses consist primarily of losses and loss adjustment expenses, underwriting expenses, and dividends. Ending balances shown here are similar to retained earnings (referred to as surplus by insurance companies). The financial activity is in calendar years.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

APPENDIX G – REVIEW OF 179 Funds or Operations With no Recommended CHANGES

Fund 0010 Public Safety-Termination Pool

Agency(s): Public Safety, Finance

Analyst: Gary Syphus

Purpose and Uses

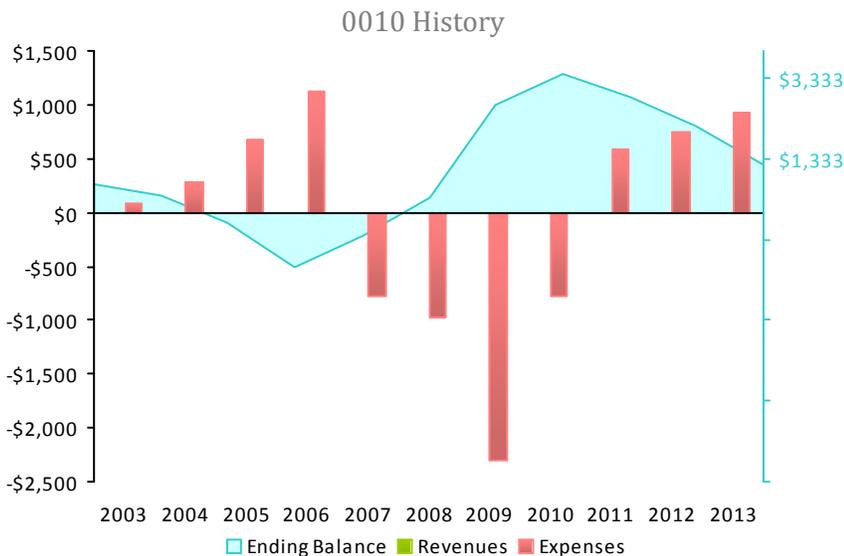
Termination pools (Funds 0010, 0020, 0030, and 0040) are used to pay out annual leave upon retirement or termination and converted sick leave upon termination. Twenty-five percent of all sick leave balances are paid into a 401K upon retirement and 75% of Program II sick leave balances are paid into a Health Reimbursement Account upon retirement. This fund, 0010, deals with state Public Safety employees.

Accountability

The purpose of the fund is to provide for an ongoing labor additive beginning in the budget request for FY 1995 to charge all federal, state, or other programs at a rate sufficient to cover the annual change in the post-employment benefits liabilities of the separate budget fund. It also provides ongoing payments against the post-employment liabilities budget fund as employees qualify for receiving the postemployment benefits. Certain internal controls are in place, but there are no required reports.



No Changes Recommended



Graph Notes

Cash is the major asset of this account. From FY 2010 to FY 2012 there was \$0 in revenue while over the same time period, expenditures were between \$700,000 to \$1.3 million. Expenditures over this time period were personnel related - retirement and annual leave payouts. Revenue over this time was from the state leave pool.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 0020 General Fund-Termination Pool

Agency(s): Finance

Analyst: Gary Ricks

Purpose and Uses

Termination pools (Funds 0010, 0020, 0030, and 0040) are used to pay out annual leave upon retirement or termination and converted sick leave upon termination. Twenty-five percent of all sick leave balances are paid into a 401K upon retirement and 75% of Program II sick leave balances are paid into a Health Reimbursement Account upon retirement. This fund, 0020, deals with state employees excluding Public Education, Public Safety and Department of Transportation Employees.

Accountability

The purpose of the fund is provided in statute, UCA 51-5-6 iii and iv: Provide for an ongoing labor additive beginning in the budget request for fiscal year 1995 to charge all federal, state, or other programs at a rate sufficient to cover the annual change in the postemployment benefits liabilities of the separate budget fund; and provide for ongoing payments against the postemployment liabilities budget fund as employees qualify for receiving postemployment benefits.

No Changes Recommended



Graph Notes

Cash is the major asset of this account. There have been no revenues added in recent years; expenses include final annual leave, sick leave payout, and post-employment insurance costs.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 0025 General Fund-Other Post Employment Benefits Pool

Agency(s): Finance

Analyst: Gary Ricks

Purpose and Uses

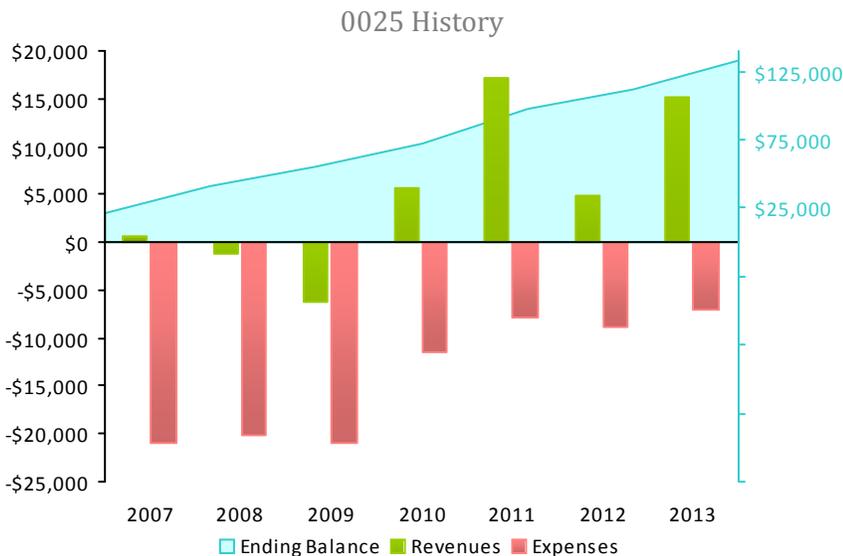
The fund was created to account for annual OPEB costs and any unfunded actuarial accrued liability for past service costs.

Accountability

This fund is guided by UCA 51-5-6, UCA 67-19d-201, and UCA 67-19d-202. UCA 67-19d-201 outlines contributions to the trust fund, directs the State Treasurer to invest trust fund money, and provides for the payment of the employer portion of eligible OPEB costs, namely, postemployment health and life insurance coverage to eligible state retirees. UCA 67-19d-202 requires that the Division of Finance report to the Board of Trustees of the State Post-Retirement Benefits Trust Fund twice annually.



No Changes Recommended



Graph Notes

The major assets include bonds and equity investments. Revenues consist of interest income and fair market value adjustments; expenses consist of payouts to qualifying retired employees.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 0030 Uniform School Fund-Termination Pool

Agency(s): Finance

Analyst: R. Benjamin Leishman

Purpose and Uses

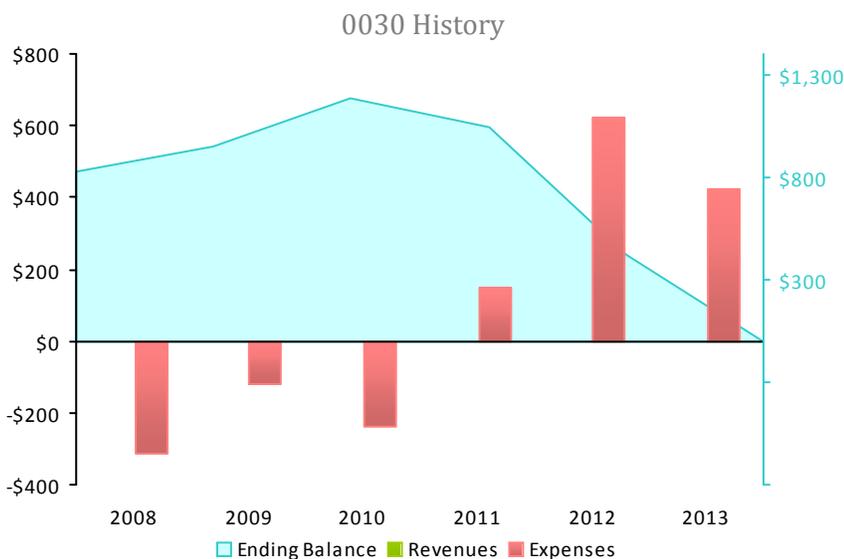
Termination pools (Funds 0010, 0020, 0030, and 0040) are used to pay out annual leave upon retirement or termination and converted sick leave upon termination. Twenty-five percent of all sick leave balances are paid into a 401K upon retirement and 75% of Program II sick leave balances are paid into a Health Reimbursement Account upon retirement. This fund, 0030, deals with Public Education employees.

Accountability

The purpose of the fund is provided in statute, UCA 51-5-6 (iii) and (iv): Provide for an ongoing labor additive beginning in the budget request for FY 1995 to charge all federal, state, or other programs at a rate sufficient to cover the annual change in the post-employment benefits liabilities of the separate budget fund. It also provides for ongoing payments against the post-employment liabilities budget fund as employees qualify for receiving the postemployment benefits.



No Changes Recommended



Graph Notes

Cash is the major asset of this account. There have been no revenues added in recent years; expenses include final annual leave, sick leave payout, and postemployment insurance costs.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 0035 Uniform School Fund-Other Post Employment Benefits Pool

Agency(s): Finance

Analyst: R. Benjamin Leishman

Purpose and Uses

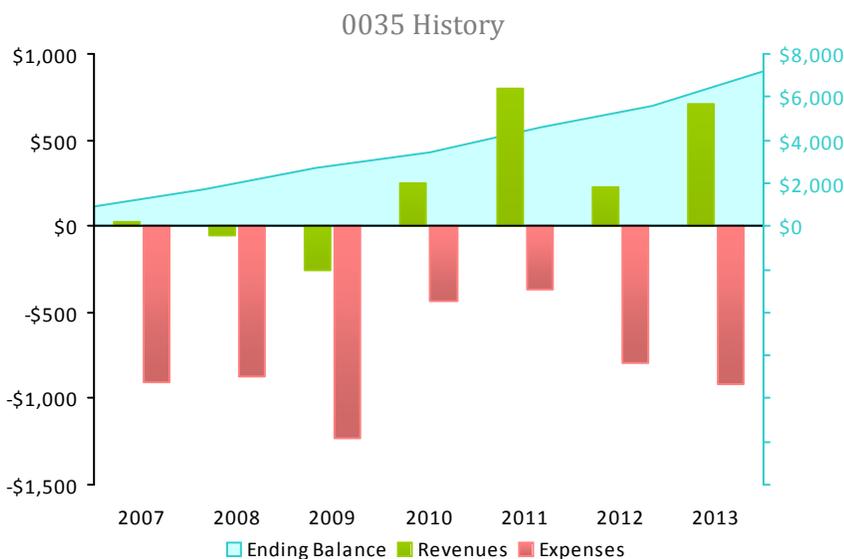
The fund was created to account for annual OPEB costs and any unfunded actuarial accrued liability for past service costs.

Accountability

This fund is guided by UCA 51-5-6, UCA 67-19d-201, and UCA 67-19d-202. UCA 67-19d-201 outlines contributions to the trust fund, directs the State Treasurer to invest trust fund money, and provides for the payment of the employer portion of eligible OPEB costs, namely, post-employment health and life insurance coverage to eligible state retirees. UCA 67-19d-202 requires that the Division of Finance report to the Board of Trustees of the State Post-Retirement Benefits Trust Fund twice annually.



No Changes Recommended



*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Graph Notes

The major assets include bonds and equity investments. Revenues consist of interest income and fair market value adjustments; expenses consist of payouts to qualifying retired employees.

Fund 0040 Transportation Fund-Termination Pool

Agency(s): Finance, Transportation

Analyst: Mark Bleazard

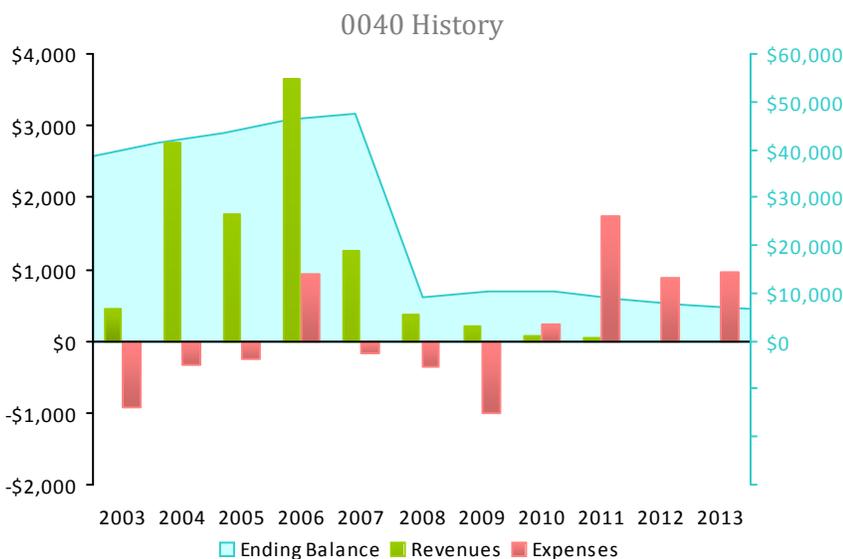
Purpose and Uses

Termination pools (Funds 0010, 0020, 0030, and 0040) are used to pay out annual leave upon retirement or termination and converted sick leave upon termination. Twenty-five percent of all sick leave balances are paid into a 401K upon retirement and 75% of Program II sick leave balances are paid into a Health Reimbursement Account upon retirement. This fund, 0040, deals with Department of Transportation employees.

Accountability

UCA 51-5-6 iii and iv: Provide for an ongoing labor additive beginning in the budget request for FY 1995 to charge all federal, state, or other programs at a rate sufficient to cover the annual change in the post-employment benefits liabilities of the separate budget fund; and provide for ongoing payments against the post-employment liabilities budget fund as employees qualify for receiving the postemployment benefits. Balances in termination pools are reported annually to the public by the Division of Finance.

No Changes Recommended



Graph Notes

Cash is the major asset of this account. There have been no revenues added in recent years; expenses include final annual leave, sick leave payout, and post-employment insurance costs.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 0055 General Fund-Non-Budgetary Accruals

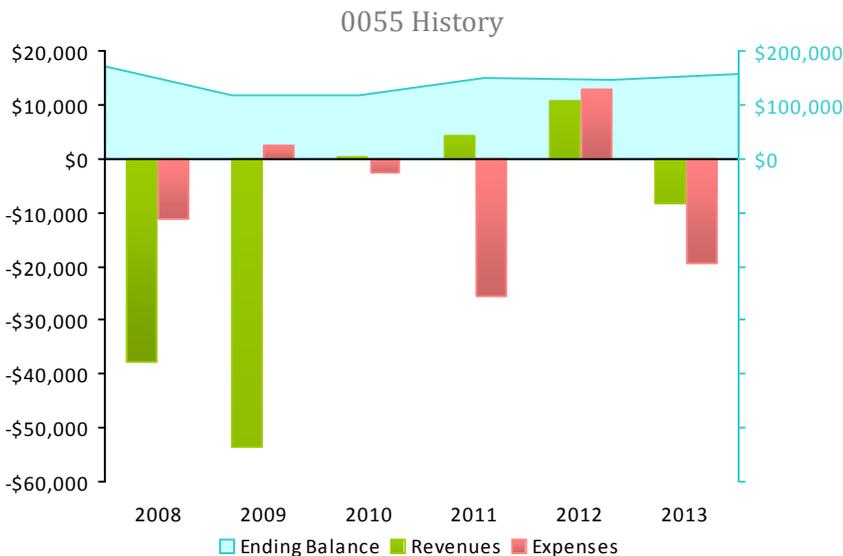
Agency(s): Finance

Analyst: Gary Ricks

Purpose and Uses

The fund was established in FY 2008 to record the year-end non-budgetary accruals deposited into the General Fund.

No Changes Recommended



Graph Notes

The fund activity and balances represent accruals (receivables and liabilities) that are required per GAAP. They do not impact the budget. They are certain sales tax accruals, cigarette and tobacco accruals, insurance premium tax accruals, and the Medicaid accrual.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 0060 Education Fund-Non-Budgetary Accruals

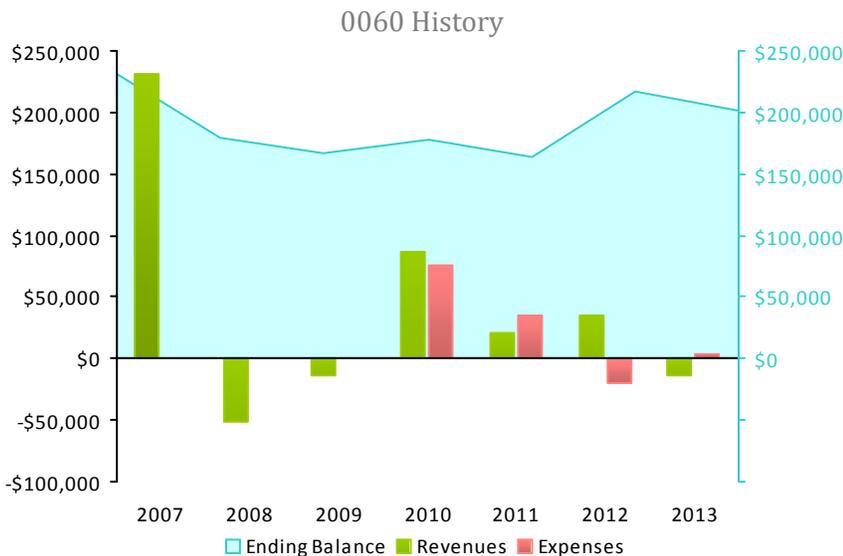
Agency(s): Finance

Analyst: R. Benjamin Leishman

Purpose and Uses

This fund was established in FY 2007 to record the year-end non budgetary accruals deposited into the Education Fund.

No Changes Recommended



Graph Notes

The fund activity and balances represent accruals (receivables and liabilities) that are required per GAAP. They do not impact the budget.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 0065 Uniform School Fund-Non-Budgetary Accruals

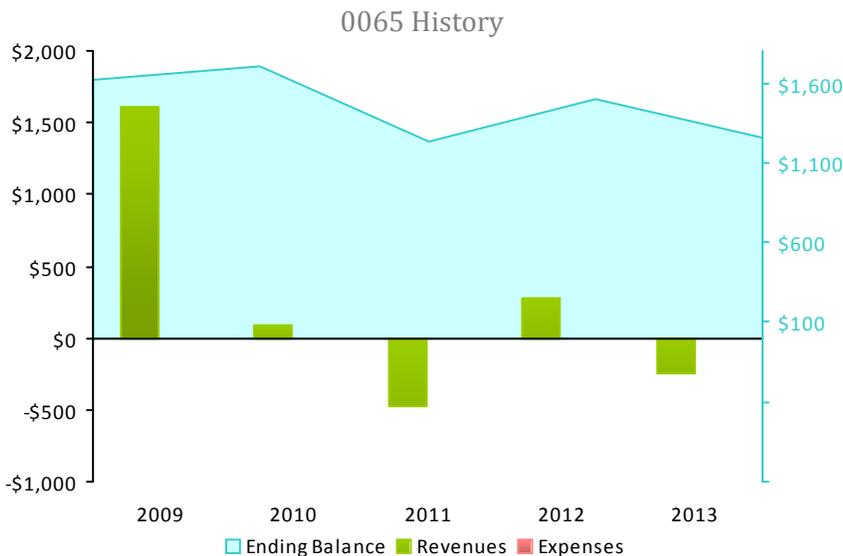
Agency(s): Finance

Analyst: R. Benjamin Leishman

Purpose and Uses

This fund was established in FY 2007 to record the year-end non budgetary accruals deposited into the Uniform School Fund.

No Changes Recommended



Graph Notes

The fund activity and balances represent accruals (receivables and liabilities) that are required per GAAP. They do not impact the budget.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 0070 Transportation Fund-Non-Budgetary Accruals

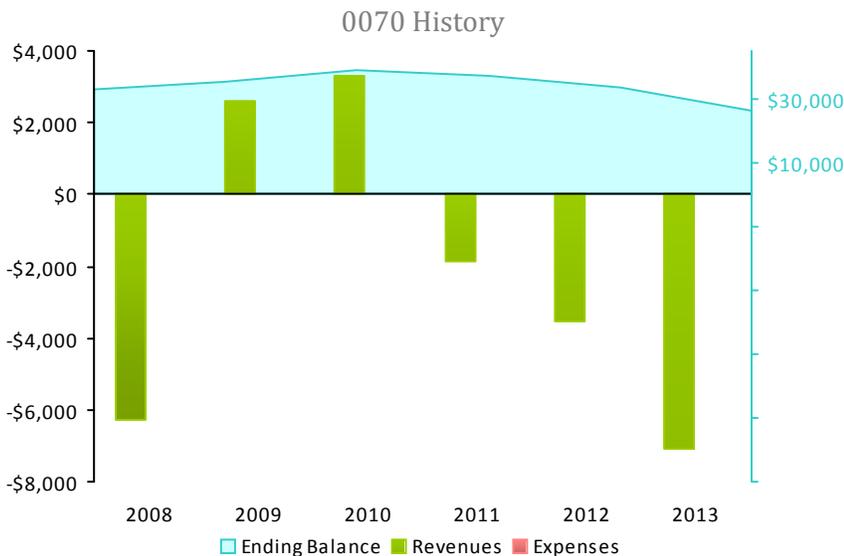
Agency(s): Finance, Transportation

Analyst: Mark Bleazard

Purpose and Uses

The fund was established in FY 2007 to record the year-end non-budgetary accruals deposited into the Transportation Fund.

No Changes Recommended



Graph Notes

The fund activity and balances represent accruals (receivables and liabilities) that are required per GAAP. They do not impact the budget.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 0075 Transportation Invest Fund-Non-Budgetary Accruals

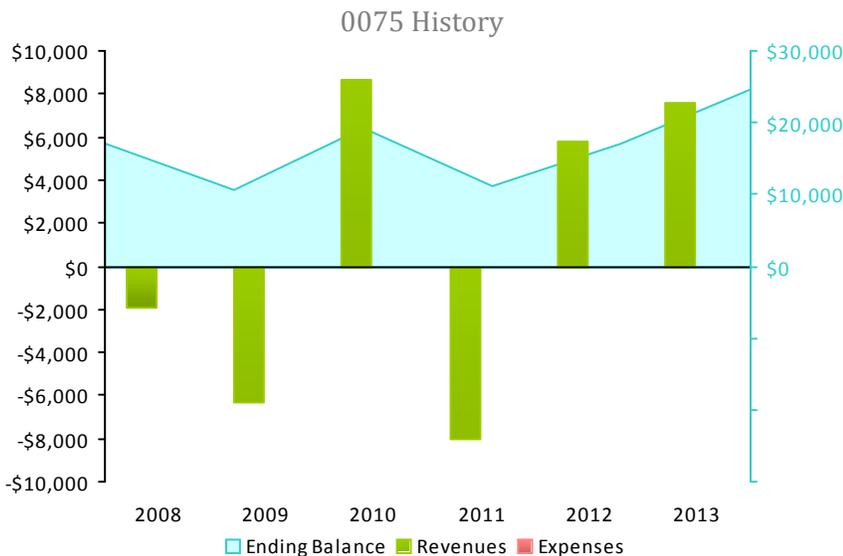
Agency(s): Finance, Transportation

Analyst: Mark Bleazard

Purpose and Uses

This fund was established in FY 2007 to record the year-end non-budgetary accruals deposited into the Transportation Investment Fund.

No Changes Recommended



*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Graph Notes

The fund activity and balances represent accruals (receivables and liabilities) that are required per GAAP. They do not impact the budget.

Fund 0085 Elected Official-Other Post Employment Benefits Pool

Agency(s): Finance

Analyst: Brian D. Fay

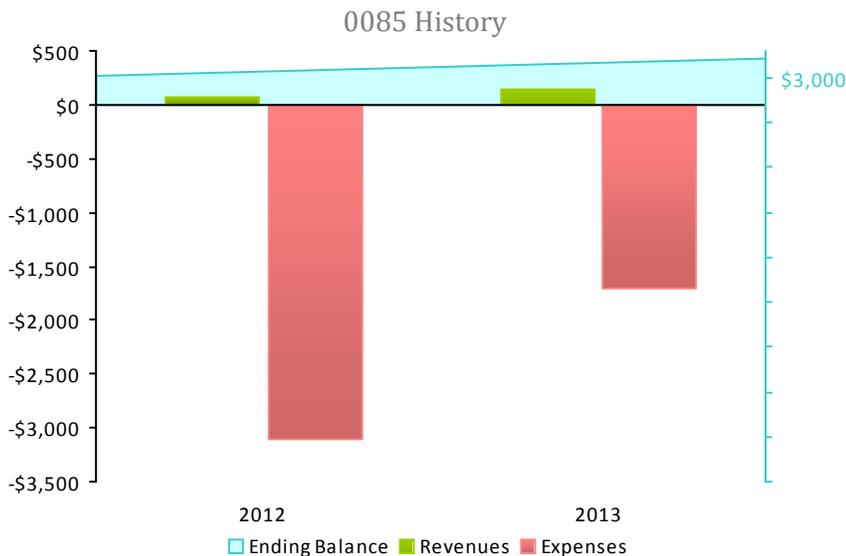
Purpose and Uses

The Elected Official Post-Retirement Benefits Trust Fund was created to cover the employer portion of the costs of post-retirement benefits for governors and legislators that retire after January 1, 1998 and have four or more years of service.

Accountability

UCA 67-19d-201.5 provides clear limitations for this fund. Expenditures are controlled by a board of trustees and may only be used for the employer portion of the costs of post-retirement benefits. UCA 67-19d-202 requires that the Division of Finance report to the Board of Trustees of the Elected Official Post-Retirement Benefits Trust Fund twice annually.

No Changes Recommended



Graph Notes

Revenues for this fund come primarily from appropriations and investment. Appropriations to this fund appear as negative expenses.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 0110 Special Accounts Fund - Payroll Clearing Fund

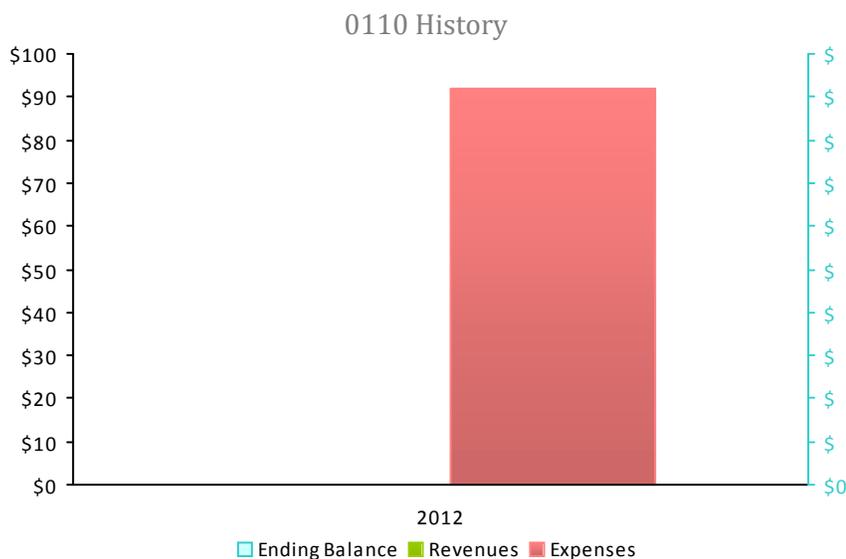
Agency(s): Finance

Analyst: Gary Ricks

Purpose and Uses

The fund is used to transfer money, such as the employer portion of the high deductible Health Savings Account to the Public Employees Health Plan.

No Changes Recommended



Graph Notes

This fund is used periodically to send funds to PEHP and URS. In FY 2012 \$91,900 was transferred.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 0115 Special Accounts Fund-Tax Clearing

Agency(s): Tax Commission

Analyst: Zackery N. King

Purpose and Uses

This is an accounting transition account where funds post until they can be distributed to more specific funds. Single payments can be for multiple tax types, which is why this clearing account is needed.

No Changes Recommended

No Financial History Available

Transaction Information

The fund balance history shows \$0 for revenues, expenditures, and the fund balance for each of the last three years. GenTax records tax payments to this fund each business day. It has no revenues that remain in the fund for specific purposes, nor does it have expenditures. It is just a holding account.

Fund 0116 Special Accounts Fund-Fuel Tax Clearing

Agency(s): Tax Commission

Analyst: Zackery N. King

Purpose and Uses

This is an accounting transition account where funds post until they can be distributed to more specific funds. Single payments can be for multiple tax types, which is why this clearing account is needed.

No Changes Recommended

No Financial History Available

Transaction Information

GenTax records tax payments to this fund each business day. It has no revenues that remain in the fund for specific purposes, nor does it have expenditures. It is a holding account.

Fund 0117 Special Accounts Fund-Misc Tax Clearing

Agency(s): Tax Commission

Analyst: Zackery N. King

Purpose and Uses

This is an accounting transition account where funds post until they can be distributed to more specific funds. Single payments can be for multiple tax types, which is why this clearing account is needed.

No Changes Recommended

No Financial History Available

Transaction Information

GenTax records tax payments to this fund each business day. It has no revenues that remain in the fund for specific purposes, nor does it have expenditures. It is a holding account.

Fund 0118 Special Accounts Fund-Motor Vehicle Fees Tax Clearing

Agency(s): Tax Commission

Analyst: Thomas E. Young

Purpose and Uses

This fund acts as an accounting transition account where funds post until they can be distributed to more specific funds in FINET.

No Changes Recommended

No Financial History Available

Transaction Information

The fund acts a clearing account. Revenue to the account is zero at the end of each fiscal year because of distributions to the correct accounts.

Fund 0120 Special Accounts Fund-General Capital Assets

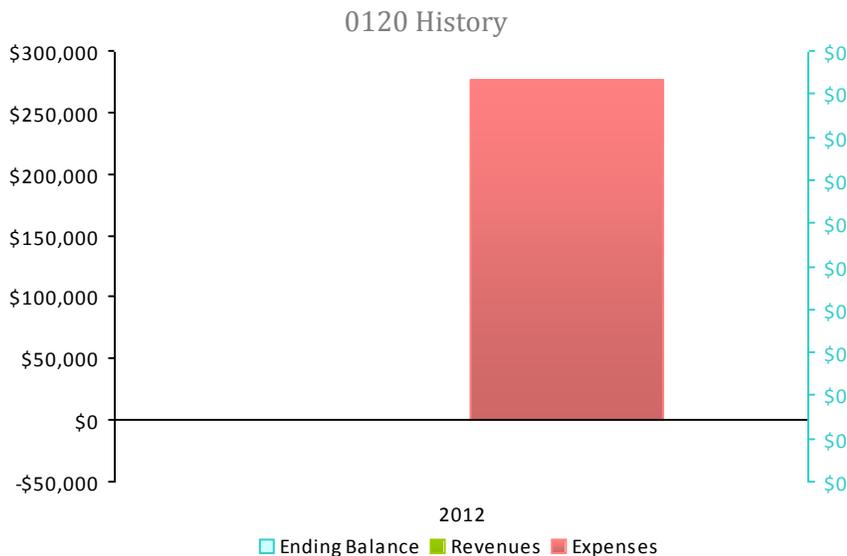
Agency(s): Finance

Analyst: Gary Ricks

Purpose and Uses

This fund accounts for all fixed assets in governmental funds. Monthly depreciation expense is recorded in the fund for depreciable assets.

No Changes Recommended



Graph Notes

Activity is associated with all fixed assets and depreciation.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 0150 Environmental Quality Clearing Fund

Agency(s): Environmental Quality

Analyst: Angela J. Oh

Purpose and Uses

This is an administrative fund used by the State's FINET federal billing system to adjust federal draw calculations for dedicated credits charged to federal program codes to reduce the federal draw amount. It is used primarily with the Division of Air Quality and the Division of Drinking Water. No deposits or disbursements are made from the fund.

No Changes Recommended

No Financial History Available

Transaction Information

This fund is used as a clearing account to adjust federal bill/draw amounts for program income. The activity nets to zero each year.

Fund 0950 Entity Wide Adjustments-Governmental

Agency(s): Finance

Analyst: Gary Ricks

Purpose and Uses

This is an administrative fund that is not currently being used. It will be used in the future to record entity wide statement adjustments.

No Changes Recommended

No Financial History Available

Transaction Information

There has not been any financial activity.

Fund 0980 Entity Wide Adjustments-Business-type

Agency(s): Finance

Analyst: Gary Ricks

Purpose and Uses

This is an administrative fund that is not currently being used. It will be used in the future to record entity wide statement adjustments.

No Changes Recommended

No Financial History Available

Transaction Information

There has not been any financial activity.

Fund 1050 Community Development Block Grant Loan Advances

Agency(s): Workforce Services (prior to FY 2012 Community and Culture)

Analyst: Russell Frandsen

Purpose and Uses

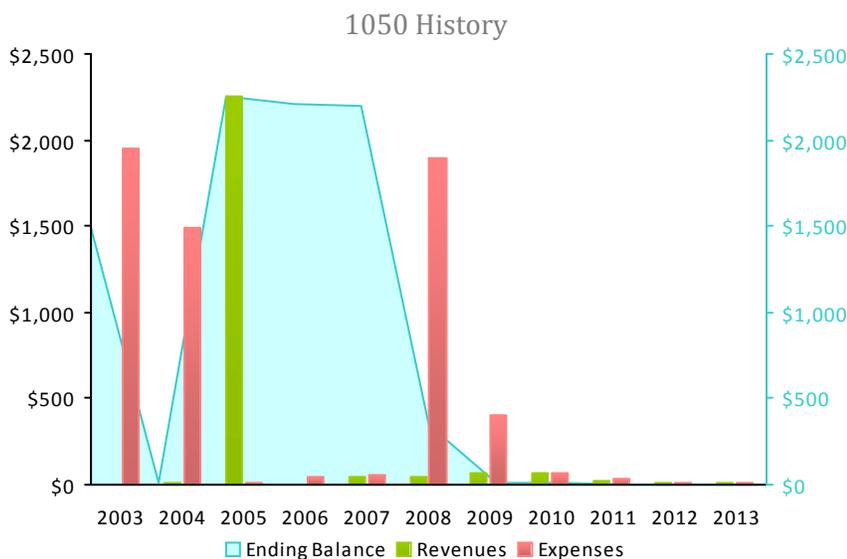
The fund's purpose is to issue interim loans to local governments secured by federal funds drawn by the State in advance. Local governments use the interim loans from this fund until permanent local financing can be secured. The money is from the Community Development Block Grant that will eventually go to brick and mortar projects, but the federal government encourages its use in interim loans until the funding is needed.

Accountability

Section 108 of the federal Community Development Block Grant program limits the money to obtaining property and related improvements to principally benefit low-income persons. The Community Development Block Grant advisory committee must approve loans. The agency must submit an annual report to the federal Housing and Urban Development agency. The Housing and Community Development Act and the National Affordable Housing Act direct that the federal government conduct a periodic performance review of all grant recipients. As a General Fund Restricted Account, funds must be appropriated by the Legislature prior to expenditure.



No Changes Recommended



*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Graph Notes

The revenues represent loan repayments and the expenses are grants. The fund balance is loan receivables. There is a federal requirement to spend cash on hand before drawing down new funds, so expenses are incurred quickly to use the loan repayments.

Fund 1056 Humanitarian Service Restricted Account

Agency(s): Heritage and Arts

Analyst: Andrea Wilko

Purpose and Uses

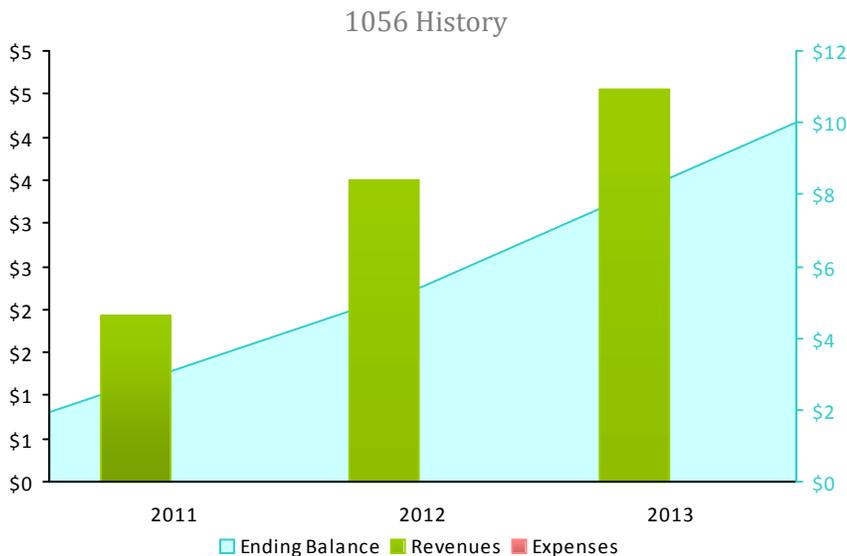
The Humanitarian Service Restricted account is established to help fund organizations providing international humanitarian and community service.

Accountability

UCA 9-17-102 creates and establishes the requirements for the Humanitarian Service Restricted account. If an expenditure occurs, it will need to be appropriated by the Legislature and reviewed by the Division of Finance. Revenues to the fund are generated by donations and grants from various organizations. There are no fund-specific reports.

No Changes Recommended

The program was created in the 2011 General Session with funding beginning in FY 2012. Currently, the program has not had time to grow and generate funding.



*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Graph Notes

Funding for this account comes from a special license plate, public/private donations or grants, and private contributions. The current fund cash balance is \$9,900. No expenditures have occurred. The Department of Heritage and Arts has not requested these funds be appropriated and no charitable organizations meeting the requirements of the law have requested a distribution of funding. If an eligible organization were to apply for the funds an appropriation by the Legislature would be required.

Fund 1057 Martin Luther King Jr Civil Rights Support Restricted Account

Agency(s): Heritage and Arts

Analyst: Andrea Wilko

Purpose and Uses

The Martin Luther King Jr. Civil Rights Support Restricted Account is established to create or support programs that promote awareness and education of constitutional and civil rights.

Accountability

UCA 9-18-102 establishes the fund. The Division of Motor Vehicles has not created the plate because the sponsoring organization could not meet the requisite number of interested parties (500). As there is no plate, no money has been deposited into the account from that source. The Martin Luther King Foundation, a 501(c)(3) is still working with the Division of Motor Vehicles to create the plate. There are no fund-specific reports.



No Changes Recommended

No Financial History Available

Transaction Information

This fund was created by H.B. 506 passed during the 2012 General Session and is located currently in UCA 9-18-102. Funding is supposed to come from donations associated with a special license plate, private contributions, donations, or grants from public or private entities. No revenue or expenditures have occurred to date.

Fund 1080 Water Quality-Provo River Central Utah Project Investments

Agency(s): Environmental Quality

Analyst: Angela J. Oh

Purpose and Uses

This fund keeps track of the invested portion, except for cash on hand, to cover expenditures related to watershed and pollution controls on the Jordanelle, Deer Creek, and Provo River watersheds.

Accountability

Money in this fund can only be used to manage watersheds and assist with pollution controls on the Jordanelle, Deer Creek, and Provo River watersheds. Reports on contract activities are given to the Provo River Watershed Council annual. As a General Fund Restricted Account, funds must be appropriated by the Legislature prior to expenditure.

No Changes Recommended



Graph Notes

This fund is used to invest funds in the Public Treasurer's Investment Fund to earn interest per a contract requirement. It is cleared out at the end of each year during closeout.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 1083 Nuclear Accident & Hazard Compensation Account

Agency(s): Environmental Quality

Analyst: Angela J. Oh

Purpose and Uses

This fund collects fees assessed against owners, operators, and contractors of any high-level nuclear waste storage facility in Utah.

Accountability

UCA 19-3-309(3) states that the Legislature may appropriate funds from this account to the departments of state government to carry out their duties to implement the Environmental Quality Code. This account is required to keep separate accounting records for each facility application. As a General Fund Restricted Account, funds must be appropriated by the Legislature prior to expenditure. There are no fund-specific reports.



No Changes Recommended

This account should remain open for any proposed sites in the future regarding high level radioactive waste interim storage facilities.

No Financial History Available

Transaction Information

There has not been any account activity in the last three years.

Fund 1084 Nuclear Waste Facility Oversight Account

Agency(s): Environmental Quality

Analyst: Angela J. Oh

Purpose and Uses

This account is for application fees for high-level nuclear waste facilities.

Accountability

UCA 19-3-309(1) states the Legislature may appropriate funds in this oversight account to departments of state government as necessary for those departments to carry out their duties to implement this part. This fund is required to keep separate accounting records for each facility application. As a General Fund Restricted Account, funds must be appropriated by the Legislature prior to expenditure. There are no fund-specific reports.



No Changes Recommended

This account should remain open for any potential future proposed sites.

No Financial History Available

Transaction Information

There has not been any account activity in the last three years.

Fund 1086 Radioactive Waste Perpetual Care & Maintenance Account

Agency(s): Environmental Quality

Analyst: Angela J. Oh

Purpose and Uses

The money in this account will be used to cover the costs of perpetual care and maintenance at the Clive low-level radioactive waste disposal facility beginning 100 years after the date of final closure. This account may also be used to pay for monitoring or implementing corrective action at a facility if an owner is unable or unwilling to cover the costs.

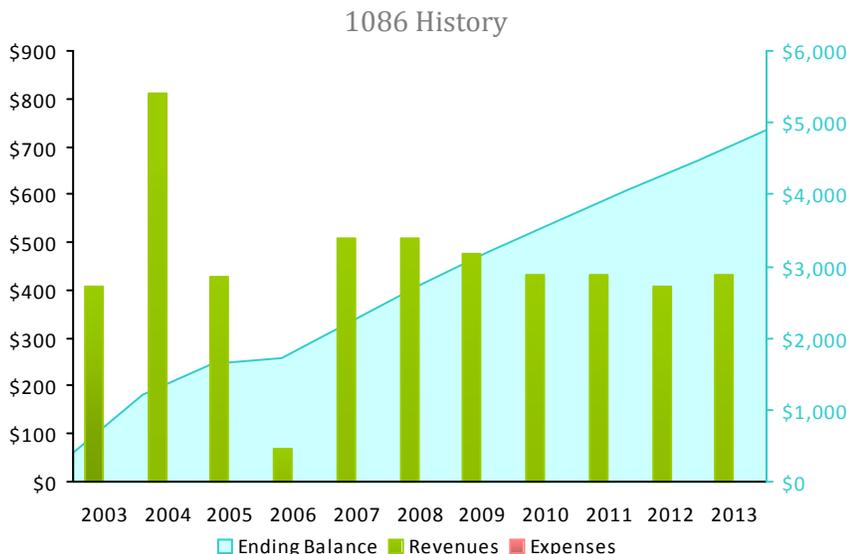
Accountability

UCA 19-3-106.2(5): states that the Legislature may appropriate money from this account for perpetual care and maintenance of a commercial radioactive waste treatment or disposal facility, excluding sites within the facility used for the disposal of byproduct material, beginning 100 years after the date of final closure of the facility. The account may also be used for maintenance or monitoring of, or implementing corrective action at, a commercial radioactive waste treatment or disposal facility, excluding sites within the facility used for the disposal of byproduct material, before the end of 100 years after the date of final closure of the facility, if: the owner or operator is unwilling or unable to carry out post closure maintenance, monitoring, or corrective action; and the financial surety arrangements made by the owner or operator, including any required under applicable law, are insufficient to cover the costs of post closure maintenance, monitoring, or corrective action. As a General Fund Restricted Account, funds must be appropriated by the Legislature prior to expenditure. There are no fund-specific reports.



No Changes Recommended

This account should remain open due to the oversight and maintenance that will be required in the future at the Clive low-level radioactive waste disposal facility in Tooele County.



Graph Notes

The revenues from this account are from annual fees paid by an owner or operator of an active commercial radioactive waste treatment or disposal facility in Utah. The annual fee is set by statute at \$400,000 per UCA 19-3-106.2(2). There have not been any expenditures. Balances are held in cash and investments.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 1145 Wildlife Resources Conservation Easement Account

Agency(s): Natural Resources

Analyst: Ivan Djambov

Purpose and Uses

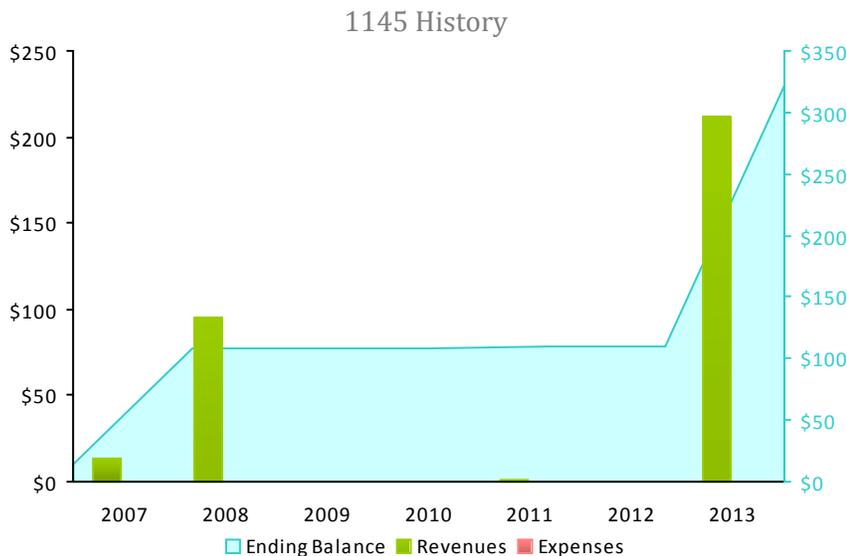
The purpose of this account is to provide funding for the management and oversight of the Division of Wildlife Resources' easements.

Accountability

UCA 23-14-14.2 specifies that the money from the account is to be used by the Division of Wildlife Resources to monitor and manage conservation easements. The money cannot be used to acquire conservation easements. As a General Fund Restricted Account, funds must be appropriated by the Legislature prior to expenditure. There are no reporting requirements in place for this account.



No Changes Recommended



Graph Notes

Revenues come as donations and earned interest. There have been no expenditures from this account. The balances consist of cash.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 1235 Medicaid Budget Stabilization Restricted Account

Agency(s): Finance

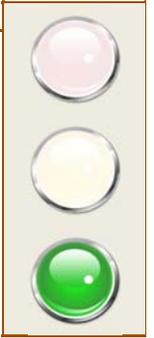
Analyst: Russell Frandsen

Purpose and Uses

This is intended as a reserve account for Medicaid cost increases during downturns in the economy.

Accountability

UCA 63J-1-315 indicates that money can only be used for the Medicaid program in years where program expenditures are 8% higher than the prior year. The Division of Finance is responsible to transfer any surplus at year end. As a General Fund Restricted Account, funds must be appropriated by the Legislature prior to expenditure. There are no account-specific reporting requirements.



No Changes Recommended

No Financial History Available

Transaction Information

This is a new fund so there are no balances or activity yet.

Fund 1323 Federal Commodities

Agency(s): Workforce Services, Health

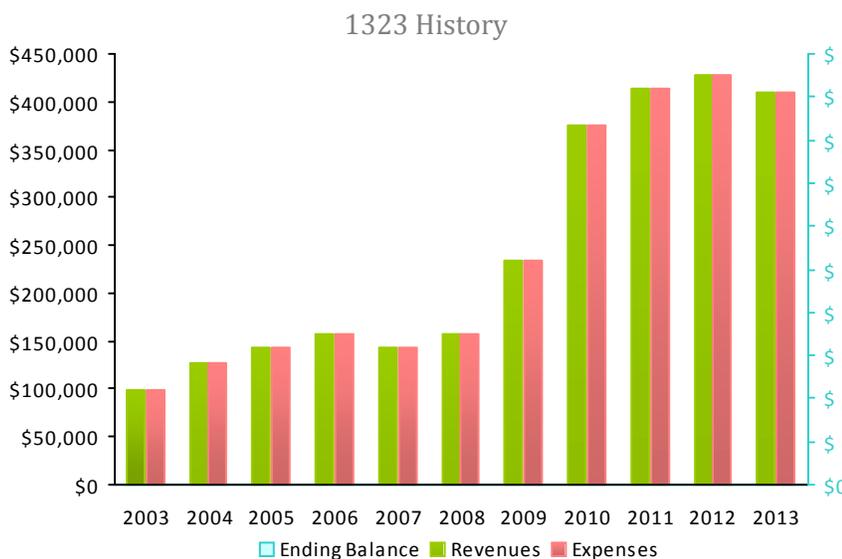
Analyst: Russell Frandsen

Purpose and Uses

The fund's purpose was to account for the value of food stamps and vaccines received and distributed in the State.

No Changes Recommended

The Division of Finance already terminated this fund for FY 2014 and moved the spending accountability directly to the applicable programs.



Graph Notes

The revenues and expenditures represent the value of food stamps and vaccines received from the federal government and distributed in the State. The vast majority is for food stamps with about \$22 - \$25 million in vaccines in FY 2011 and FY 2012. FY 2013 is the first year where this account is only for food stamps. Vaccines from the federal government are now part of the federal grants approval process. The fund balance is \$0.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 1324 General Fund Budget Reserve Account

Agency(s): Finance

Analyst: Gary Ricks

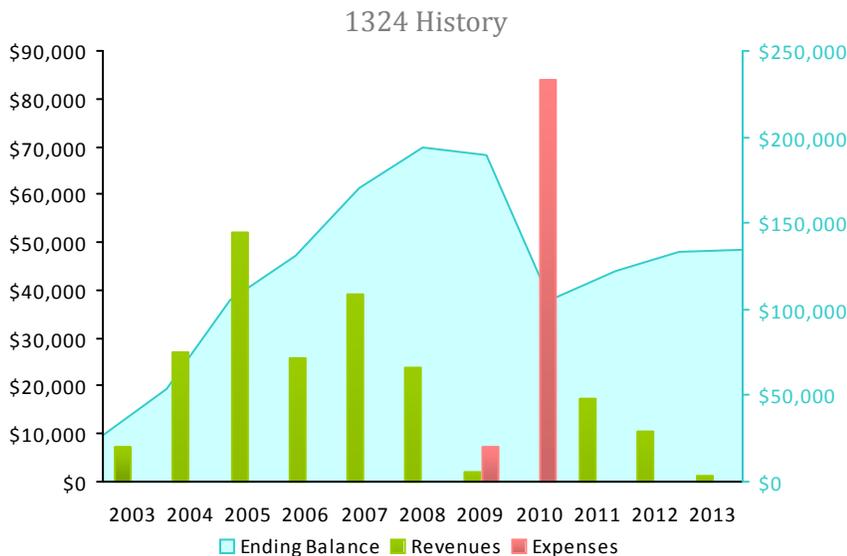
Purpose and Uses

The account is used to resolve a General Fund budget deficit for the fiscal year in which a General Fund budget deficit occurs. It may also be used to resolve an Education Fund budget deficit, pay retroactive tax refunds, or pay some or all of state settlement agreements as permitted by UCA 63G-10.

Accountability

UCA 63J-1-312 provides for the creation, direction, operation, and extensive detailed controls of the account. The account is reviewed annually by the Division of Finance, the Office of Legislative Fiscal Analyst, and audited annually by the State Auditor (see UCA 63J-1-312 (3)(a)(i)). As a General Fund Restricted Account, funds must be appropriated by the Legislature prior to expenditure.

No Changes Recommended



*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Graph Notes

The account is increasing and is currently at a level not seen since FY 2009. The account had an ending balance in excess of \$133 million at the close of FY 2012. Cash is the principal asset. Recent activity reflects transfers of revenue surplus from the General Fund.

Fund 1333 Tobacco Control Restricted Account

Agency(s): Finance

Analyst: Zackery N. King

Purpose and Uses

This account was created to collect all profits, gains, gross receipts, or other benefits ordered to be disgorged by the court.

Accountability

UCA 59-14-610 indicates that revenues are from all profits, gains, gross receipts, or other benefits ordered to be paid by the court under the provisions of Subsection 59-14-609(3). Money from the account shall be used for the enforcement of UCA 59-14-609 and the Master Settlement Agreement. As a General Fund Restricted Account, funds must be appropriated by the Legislature prior to expenditure. There are no fund-specific reports.



No Changes Recommended

No Financial History Available

Transaction Information

Revenue, expenditures, and account balances are all \$0 over the last three years. The current account balance is \$0 as no fines or penalties have been levied by the State in enforcement of 59-14-601 through 59-14-611.

Fund 1340 Navajo Water Rights Negotiation Account

Agency(s): Finance

Analyst: Ivan Djambov

Purpose and Uses

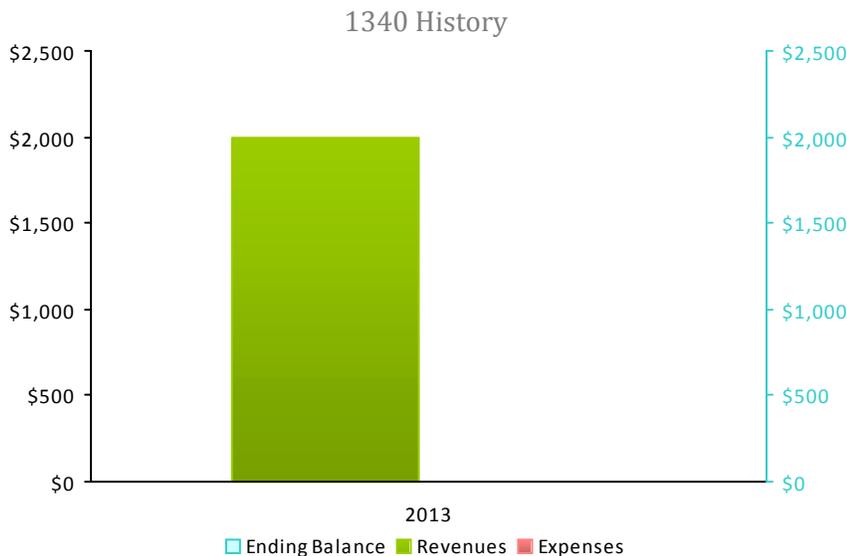
The account was created to set money aside for a water rights settlement with the Navajo Nation. The State is waiting for the U.S. Congress to provide the larger portion of the funding needed for the settlement.

Accountability

UCA 51-9-702 has specific requirements on how the money is to be used and requirement to have an agreement on Navajo water rights with the Navajo Nation and the United States government prior to the appropriation of the funding. As a General Fund Restricted Account, funds must be appropriated by the Legislature prior to expenditure. There are no fund-specific reporting requirements.



No Changes Recommended



Graph Notes

The source of revenue for this fund was a one-time appropriation from the General Fund.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 1501 Remote Sales Restricted Account

Agency(s): Tax Commission, Finance

Analyst: Zackery N. King

Purpose and Uses

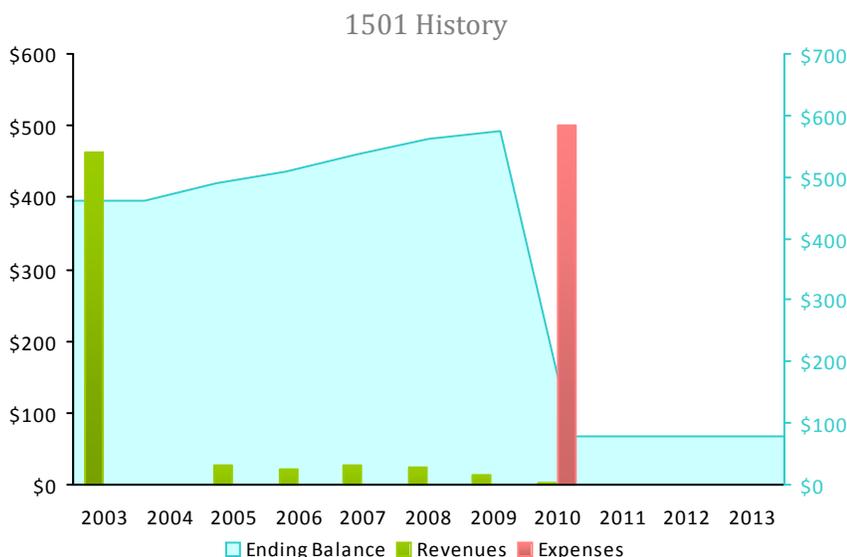
This account exists to collect local and state tax revenue from remote sellers. Legislative action is required in any given fiscal year to direct the distribution of the revenue.

Accountability

Statute, UCA 59-12-103.2, authorizing the use of fund balances is broad and essentially requires further legislative action to determine the use of any fund balances. As a General Fund Restricted Account, the fund balance sits and gains interest until the Legislature directs any use(s) for the fund.

No Changes Recommended

Account activity is likely to increase for two reasons: 1) the passage of S.B. 58, "Amendments to Sales and Use Tax," 2013 General Session, and 2) pending action by the Supreme Court and U.S. Congress authorizing states to collect remote sales and use taxes; this is currently a voluntary action by business.



*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Graph Notes

Over the last three years, revenue has consisted of interest on the balance of the account; it has ranged from \$300 to \$2,300 in that time frame. Expenditures have been \$0 over the last three years, with one \$500,000 transfer from the fund in FY 2010. The current account balance is \$77,900, it includes cash and investment income.

Fund 2246 State Imposed Transit Tax Fund

Agency(s): Tax Commission; State Treasurer

Analyst: Thomas E. Young

Purpose and Uses

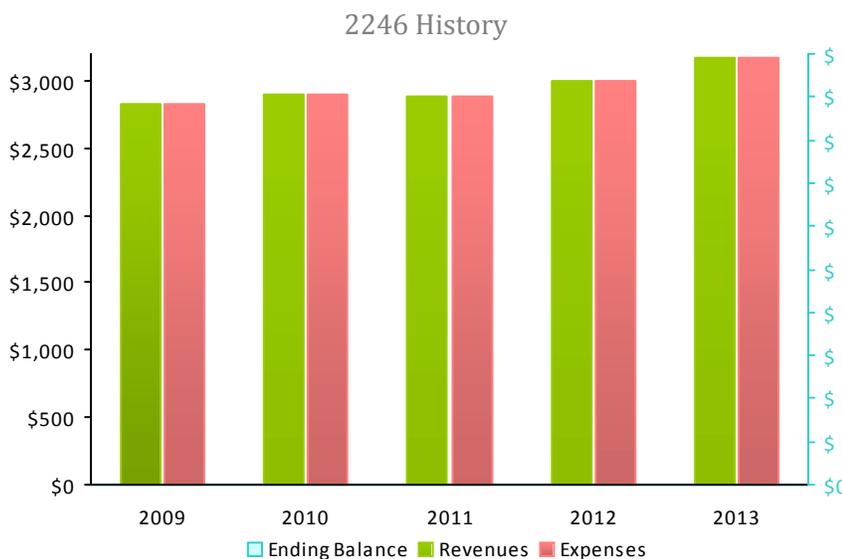
This fund temporarily holds all State imposed mass transit tax revenue until it can be distributed to local governments with the established monthly distribution process.

Accountability

UCA 59-12-2003 details imposition of the tax and restrictions on uses. Local taxing entities may use revenues from the sales tax for mass transit purposes only. The Tax Commission’s annual report contains the detail of the public transit tax revenue associated with this tax. In contrast to other local sales taxes, the transit tax deposited in this fund is partly a State tax, although revenues associated with the taxable transactions is transferred to the local taxing entities. If a local taxing entity's relevant tax rate does not equal the maximum 0.3% public transit tax rate, the State will impose the difference. The Business, Economic Development, and Labor Appropriations Subcommittee reviews Tax Commission expenditures associated with collecting the sales tax annually during its budget review process.



No Changes Recommended



Graph Notes

This fund operates like a trust and agency fund, temporarily holding revenues until they can be distributed to local governments. In FY 2012, revenue and expenditures amounted to \$2,995,200. Expenditures are transfers out to local governments.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 2420 Invest More for Education Account

Agency(s): State Board of Education

Analyst: R. Benjamin Leishman

Purpose and Uses

Individuals that file an individual income tax return may designate a contribution to this fund on their tax return. This fund is used to account for those contributions. The Legislature may use fund balances to support the public education system.

Accountability

Statutes, UCA 53A-16-101 and UCA 59-10-1318, are fairly specific on the revenue sources included in the fund. The use of any fund balance is broad, but restricted to the public education system. The purpose of the fund is to support the system as the Legislature deems appropriate through the appropriations process.

No Changes Recommended

Since the fund is new, the Legislature should wait several years to see if contributions to the fund materialize.



No Financial History Available

Transaction Information

This is a new fund created in May 2012. There has not been any activity in the fund to date.

Fund 2805 Highway Projects Within Counties Fund

Agency(s): Transportation

Analyst: Mark Bleazard

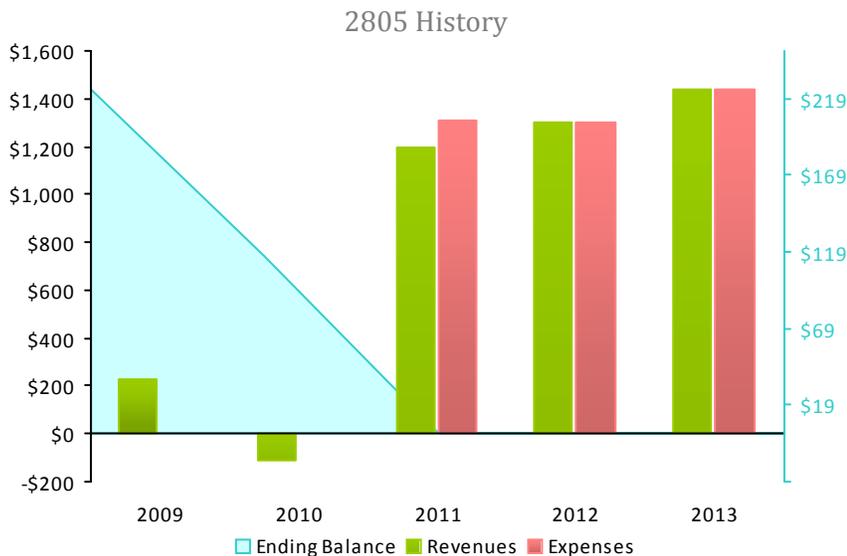
Purpose and Uses

Under provisions of UCA 72-2-121.1, Utah County levied a special sales and use tax that is deposited into this fund for a fixed guide way, to fund a system for public transit, or for highways. The proceeds of that tax are transferred to Utah County each month.

Accountability

There are not any controls are specifically listed in statute; however, there is monthly oversight from the Division of Finance. There are no fund-specific reports.

No Changes Recommended



Graph Notes

Revenue to the fund is generated through a special sales and use tax levied by Utah County. Expenditures are transfers to Utah County monthly based on collections. No balances are expected at the end of the year.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 2830 Marda Dillree Corridor Preservation Fund

Agency(s): Transportation

Analyst: Mark Bleazard

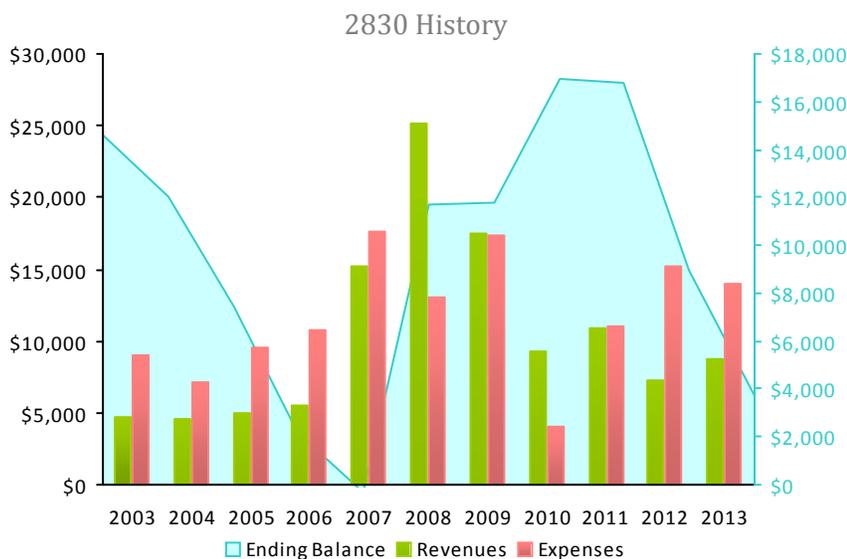
Purpose and Uses

The fund was established under provisions of UCA 72-2-117 to fund property purchases for future transportation corridors. It was originally funded through legislative appropriations. No additional revenue stream is going into the fund at this time. When project construction begins, proceeds from project funding pay off the loans provided by the fund, allowing the Transportation Commission to approve new loans for corridor purchases in other designated transportation corridors.

Accountability

The Transportation Commission approves loans from this fund according to language in UCA 72-2-117 to purchase property within a transportation corridor project. Once the construction project has begun, the fund is repaid and balances are available for future corridor purchases. There are no fund-specific reports.

No Changes Recommended



Graph Notes

Balances and activity has been consistent through the last three years. The year-end balance for FY 2013 is \$3.7 million.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 2847 2010 Salt Lake County Revenue Bond Sinking Fund

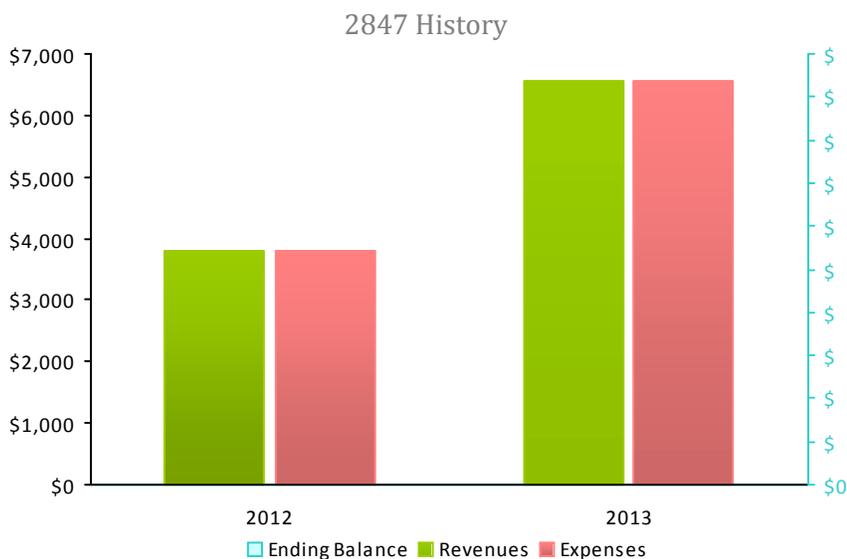
Agency(s): Finance, Treasurer's Office, Transportation

Analyst: Mark Bleazard

Purpose and Uses

Under UCA 72-2-121, this fund is used as a sinking fund to pay Salt Lake County bonds authorized by statute in conjunction with 1/4 cent county sales tax.

No Changes Recommended



Graph Notes

Revenue is from collections of the 1/4 cent county sales and use taxes. Expenses are for debt service. There are no balances in the fund.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 2854 Transportation-Clearing Fund

Agency(s): Transportation

Analyst: Mark Bleazard

Purpose and Uses

This fund is used to account for federal billing adjustments dealing with prior year cost reimbursements that are billed in the current year.

No Changes Recommended

No Financial History Available

Transaction Information

This fund will have a zero balance at year-end. It is used for accounting purposes only.

Fund 3250 State Building Ownership Authority Capital Projects

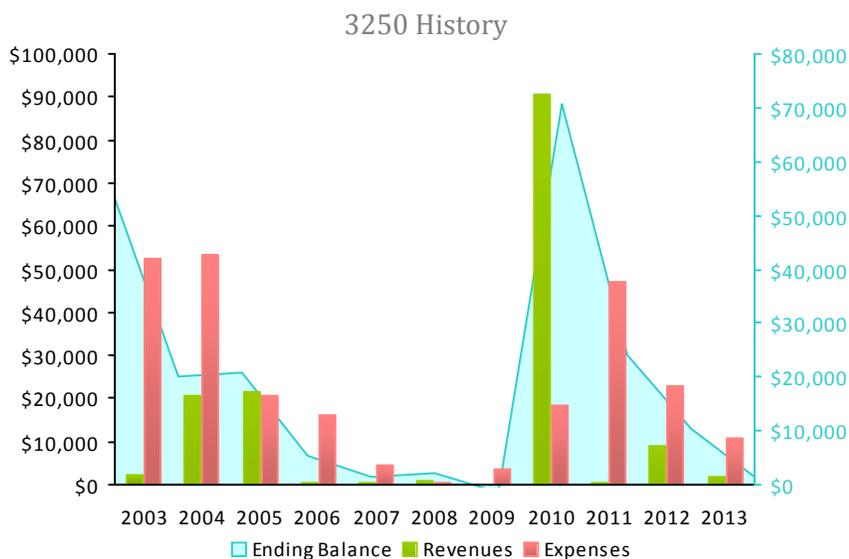
Agency(s): Finance

Analyst: Gary Ricks

Purpose and Uses

This administrative fund was created to account for capital projects authorized by the State Building Ownership Authority.

No Changes Recommended



*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Graph Notes

The fund is a cash account for the management of lease revenue bonds. Expenses are construction payments made from the fund.

Fund 3510 Utah State University-Principle, Permanent Fund

Agency(s): School and Institutional Trust Lands Administration

Analyst: Ivan Djambov

Purpose and Uses

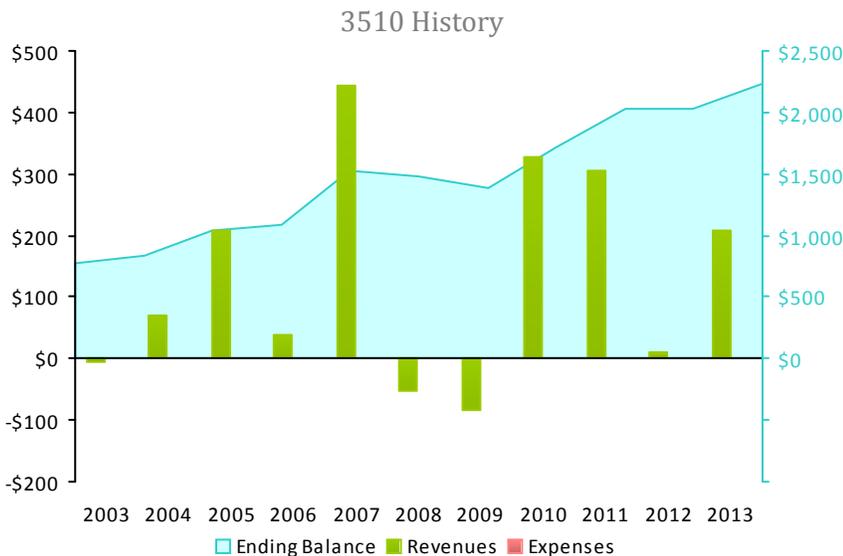
This fund consists of the land and assets held in trust for Utah State University.

Accountability

UCA 53C-1-102 limits the beneficiaries to the trustees listed in the State Constitution and directs the agency to manage the lands in the most prudent and profitable manner possible. This fund, in combination with other trust land funds, has the following reporting requirements from UCA 53C-1-303: (1) submit an annual operating plan to the board for approval, (2) submit board-approved plan to the governor, and (3) provide at least quarterly updates on work in a public meeting. SITLA board approves the budget and reviews activities as per UCA 53C-1-303. UCA 53C-1-303 also directs that all agreements be submitted for legal review by the attorney general prior to the execution of said agreement. The agency has an annual audit from the State Auditor like all other state agencies. An audit from FY 2012 recommended that SITLA adequately separate the receipting and recording duties relating to accounts receivable. Agency: "We have split the duties so that one of our revenue techs prepares the billings and manages the receivable account created through our billing process and a second tech records the entry into the Business System when a check is received." The FY 2011 State Audit had an immaterial finding that was resolved through additional dialogue with the State Auditor saying "potential non-compliance with State statutes relating to certain investment transactions and joint ventures."



No Changes Recommended



Graph Notes

The principle is invested and the interest income is transferred directly to Utah State University as Dedicated Credits. This fund balance changes only when land is sold or the investments are adjusted to market at the end of a fiscal year. The negative revenues in the chart represent such market adjustments.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 3515 Deaf School-Principle, Permanent Fund

Agency(s): State Board of Education, School and Institutional Trust Lands Administration

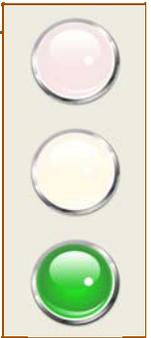
Analyst: Ivan Djambov

Purpose and Uses

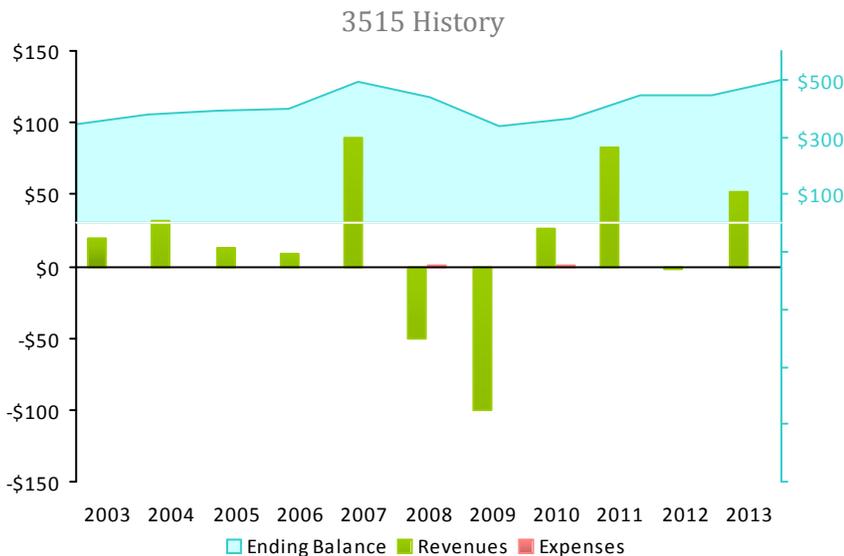
This fund consists of the land and assets held in trust for the School for the Deaf and Blind located in Ogden.

Accountability

UCA 53C-1-102 limits the beneficiaries to the trustees listed in the State Constitution and directs the agency to manage the lands in the most prudent and profitable manner possible. This fund, in combination with other trust land funds, has the following reporting requirements from UCA 53C-1-303: (1) submit an annual operating plan to the board for approval, (2) submit board-approved plan to the governor, and (3) provide at least quarterly updates on work in a public meeting. SITLA board approves the budget and reviews activities as per UCA 53C-1-303. UCA 53C-1-303 also directs that all agreements be submitted for legal review by the attorney general prior to the execution of said agreement. The agency has an annual audit from the State Auditor like all other state agencies. An audit from FY 2012 recommended that SITLA adequately separate the receipting and recording duties relating to accounts receivable. Agency: "We have split the duties so that one of our revenue techs prepares the billings and manages the receivable account created through our billing process and a second tech records the entry into the Business System when a check is received." The FY 2011 State Audit had an immaterial finding that was resolved through additional dialogue with the State Auditor saying "potential non-compliance with State statutes relating to certain investment transactions and joint ventures."



No Changes Recommended



Graph Notes

The principle is invested and the interest income is transferred directly to the beneficiary. This fund balance changes only when land is sold or the investments are adjusted to market at the end of a fiscal year. The negative revenues in the chart represent such market adjustments.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 3520 Utah State Hospital- Principle, Permanent Fund

Agency(s): Human Services, School and Institutional Trust Lands Administration

Analyst: Ivan Djambov

Purpose and Uses

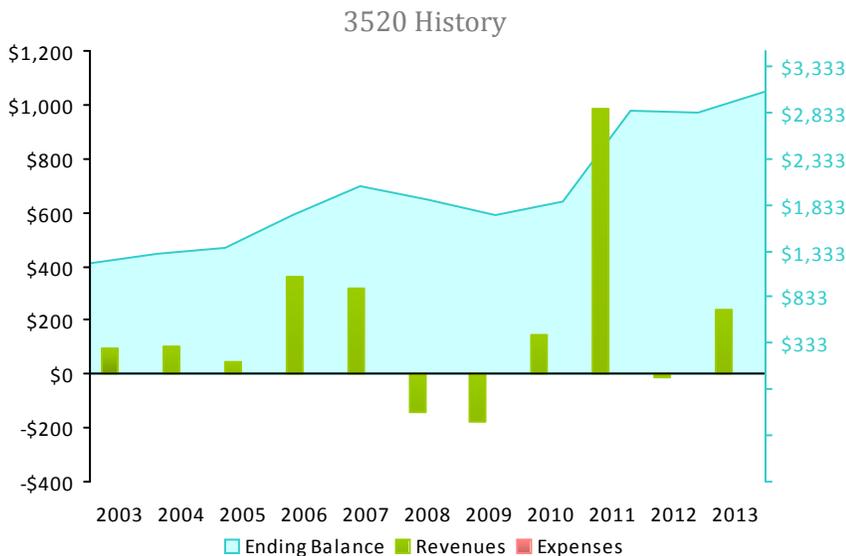
This fund consists of land and assets held in trust for the Utah State Hospital.

Accountability

UCA 53C-1-102 limits the beneficiaries to the trustees listed in the State Constitution and directs the agency to manage the lands in the most prudent and profitable manner possible. This fund, in combination with other trust land funds, has the following reporting requirements from UCA 53C-1-303: (1) submit an annual operating plan to the board for approval, (2) submit board-approved plan to the governor, and (3) provide at least quarterly updates on work in a public meeting. SITLA board approves the budget and reviews activities as per UCA 53C-1-303. UCA 53C-1-303 also directs that all agreements be submitted for legal review by the attorney general prior to the execution of said agreement. The agency has an annual audit from the State Auditor like all other state agencies. An audit from FY 2012 recommended that SITLA adequately separate the receipting and recording duties relating to accounts receivable. Agency: "We have split the duties so that one of our revenue techs prepares the billings and manages the receivable account created through our billing process and a second tech records the entry into the Business System when a check is received." The FY 2011 State Audit had an immaterial finding that was resolved through additional dialogue with the State Auditor saying "potential non-compliance with State statutes relating to certain investment transactions and joint ventures."



No Changes Recommended



Graph Notes

The principle is invested and the interest income is transferred directly to the beneficiary. This fund balance changes only when land is sold or the investments are adjusted to market at the end of a fiscal year. The negative revenues in the chart represent such market adjustments.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 3525 Institution for the Blind-Principle, Permanent Fund

Agency(s): School and Institutional Trust Lands Administration

Analyst: Ivan Djambov

Purpose and Uses

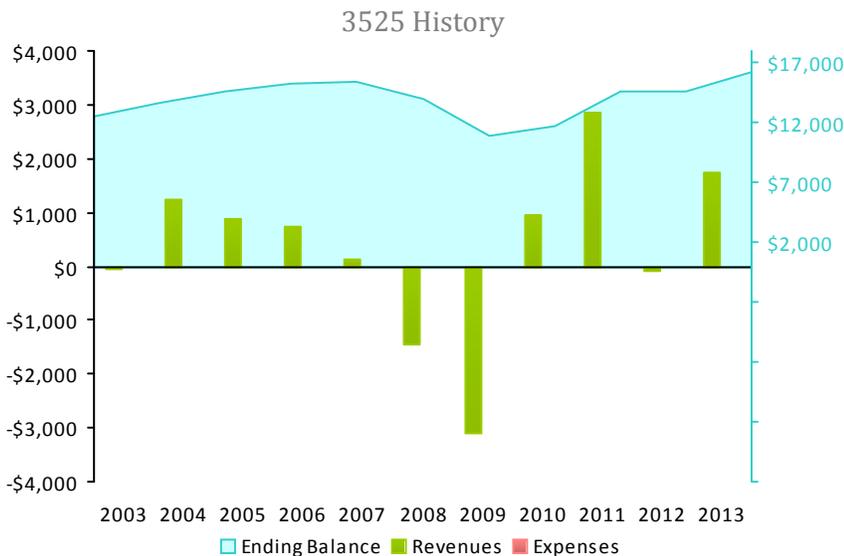
This fund consists of the land and other assets held in trust for the Institution for the Blind.

Accountability

UCA 53C-1-102 limits the beneficiaries to the trustees listed in the State Constitution and directs the agency to manage the lands in the most prudent and profitable manner possible. This fund, in combination with other trust land funds, has the following reporting requirements from UCA 53C-1-303: (1) submit an annual operating plan to the board for approval, (2) submit board-approved plan to the governor, and (3) provide at least quarterly updates on work in a public meeting. SITLA board approves the budget and reviews activities as per UCA 53C-1-303. UCA 53C-1-303 also directs that all agreements be submitted for legal review by the attorney general prior to the execution of said agreement. The agency has an annual audit from the State Auditor like all other state agencies. An audit from FY 2012 recommended that SITLA adequately separate the receipting and recording duties relating to accounts receivable. Agency: "We have split the duties so that one of our revenue techs prepares the billings and manages the receivable account created through our billing process and a second tech records the entry into the Business System when a check is received." The FY 2011 State Audit had an immaterial finding that was resolved through additional dialogue with the State Auditor saying "potential non-compliance with State statutes relating to certain investment transactions and joint ventures."



No Changes Recommended



Graph Notes

The principle is invested, and the interest income is transferred directly to the beneficiary. This fund balance changes only when land is sold or the investments are adjusted to market at the end of a fiscal year. The negative revenues in the chart represent such market adjustments.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 3530 Miners Hospital-Principle, Permanent Fund

Agency(s): School and Institutional Trust Lands Administration

Analyst: Ivan Djambov

Purpose and Uses

This fund consists of the land and assets held in trust with the Miners Hospital. Since the Miners Hospital is no longer operating, and as a result of legal action, the revenue is transferred directly to the University of Utah. The University Hospitals and Clinics administers a program for miners who have exhausted all other avenues of coverage.

Accountability

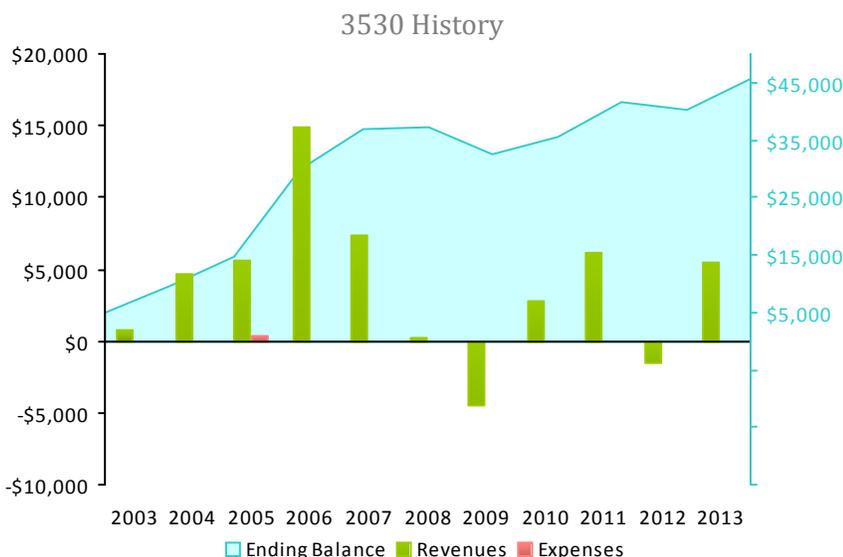
UCA 53C-1-102 limits the beneficiaries to the trustees listed in the State Constitution and directs the agency to manage the lands in the most prudent and profitable manner possible. This fund, in combination with other trust land funds, has the following reporting requirements from UCA 53C-1-303: (1) submit an annual operating plan to the board for approval, (2) submit board-approved plan to the governor, and (3) provide at least quarterly updates on work in a public meeting. SITLA board approves the budget and reviews activities as per UCA 53C-1-303.

UCA 53B-17-201 requires an annual report from the University of Utah for the Miners’ Hospital activities. In the 2013 General Session, the reporting requirement was amended and the report is now required to be submitted to the Higher Education Appropriations Subcommittee in addition to the Natural Resources, Agriculture, and Environmental Quality Appropriations Subcommittee.

The University of Utah Hospitals and Clinics (UUHC), which includes the financial operations of the Miners Hospital, is audited every fiscal year by Ernst & Young. The agency reported that there were no audit findings related to the Miner’s Hospital in any of the audits for UUHC.



No Changes Recommended



*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Graph Notes

The principle is invested and the interest income is transferred directly to the beneficiary. This fund balance changes only when land is sold or the investments are adjusted to market at the end of a fiscal year. The negative revenues in the chart represent such market adjustments.

Fund 3535 Normal School-Principle, Permanent Fund

Agency(s): School and Institutional Trust Lands Administration

Analyst: Ivan Djambov

Purpose and Uses

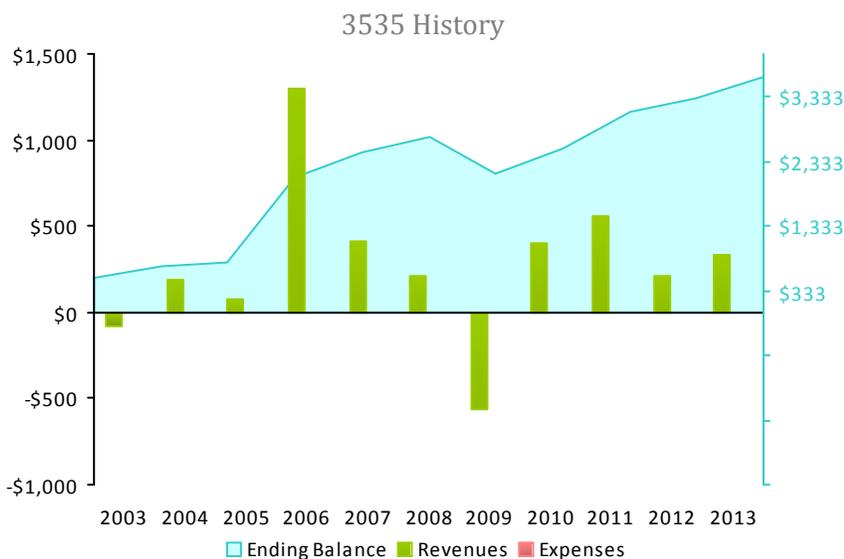
This fund consists of land and other assets held in trust with the Normal Schools. The income is transferred directly to the University of Utah.

Accountability

UCA 53C-1-102 limits the beneficiaries to the trustees listed in the State Constitution and directs the agency to manage the lands in the most prudent and profitable manner possible. This fund, in combination with other trust land funds, has the following reporting requirements from UCA 53C-1-303: (1) submit an annual operating plan to the board for approval, (2) submit board-approved plan to the governor, and (3) provide at least quarterly updates on work in a public meeting. SITLA board approves the budget and reviews activities as per UCA 53C-1-303. UCA 53C-1-303 also directs that all agreements be submitted for legal review by the attorney general prior to the execution of said agreement. The agency has an annual audit from the State Auditor like all other state agencies. An audit from FY 2012 recommended that SITLA adequately separate the receipting and recording duties relating to accounts receivable. Agency: "We have split the duties so that one of our revenue techs prepares the billings and manages the receivable account created through our billing process and a second tech records the entry into the Business System when a check is received." The FY 2011 State Audit had an immaterial finding that was resolved through additional dialogue with the State Auditor saying "potential non-compliance with State statutes relating to certain investment transactions and joint ventures."



No Changes Recommended



*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Graph Notes

The principle is invested and the interest income is transferred directly to the beneficiaries which are the six institutions of higher education that award bachelor degrees in education: University of Utah, Utah State, Dixie, Utah Valley, Weber, and Southern Utah. This fund balance changes only when land is sold or the investments are adjusted to market at the end of a fiscal year. The negative revenues in the chart represent such market adjustments.

Fund 3540 Public Building-Principle, Permanent Fund

Agency(s): Building Board Construction, School and Institutional Trust Lands Administration

Analyst: Ivan Djambov

Purpose and Uses

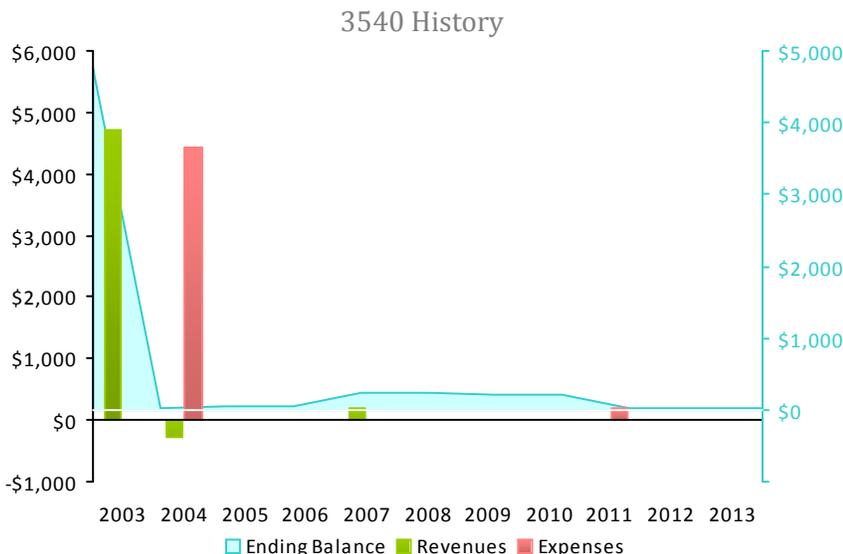
This fund consists of the land and other assets held in trust for Public Buildings. The income is transferred directly to the Capital Projects Fund for repair and improvement of capital facilities.

Accountability

UCA 53C-1-102 limits the beneficiaries to the trustees listed in the State Constitution and directs the agency to manage the lands in the most prudent and profitable manner possible. This fund, in combination with other trust land funds, has the following reporting requirements from UCA 53C-1-303: (1) submit an annual operating plan to the board for approval, (2) submit board-approved plan to the governor, and (3) provide at least quarterly updates on work in a public meeting. SITLA board approves the budget and reviews activities as per UCA 53C-1-303. UCA 53C-1-303 also directs that all agreements be submitted for legal review by the attorney general prior to the execution of said agreement. The agency has an annual audit from the State Auditor like all other state agencies. An audit from FY 2012 recommended that SITLA adequately separate the receipting and recording duties relating to accounts receivable. Agency: "We have split the duties so that one of our revenue techs prepares the billings and manages the receivable account created through our billing process and a second tech records the entry into the Business System when a check is received." The FY 2011 State Audit had an immaterial finding that was resolved through additional dialogue with the State Auditor saying "potential non-compliance with State statutes relating to certain investment transactions and joint ventures."



No Changes Recommended



*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Graph Notes

This fund balance changes only when land is sold, the investments are marked to market, or capital investments made on the land are recognized at the end of the fiscal year. In FY 2003 the agency did an exchange between Public Buildings and Schools on parcels worth \$4.4 million. The parcels received by Public Buildings were then sold and the proceed of the sale were transferred to the Capitol Restoration committee in FY 2004 for that project. That transaction is the cause for the reduction of \$4.4 million in FY 2004.

Fund 3545 State Youth Development Center-Principle, Permanent Fund

Agency(s): Human Services, School and Institutional Trust Lands Administration

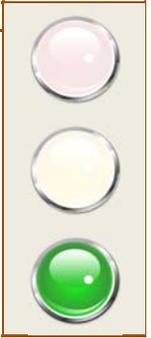
Analyst: Ivan Djambov

Purpose and Uses

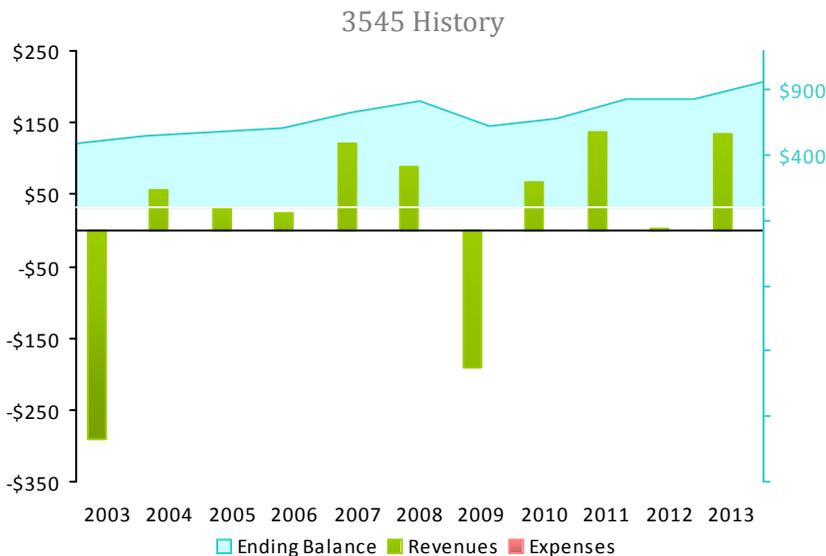
This fund consists of the land and other assets held in trust for the State Youth Development Center.

Accountability

UCA 53C-1-102 limits the beneficiaries to the trustees listed in the State Constitution and directs the agency to manage the lands in the most prudent and profitable manner possible. This fund, in combination with other trust land funds, has the following reporting requirements from UCA 53C-1-303: (1) submit an annual operating plan to the board for approval, (2) submit board-approved plan to the governor, and (3) provide at least quarterly updates on work in a public meeting. SITLA board approves the budget and reviews activities as per UCA 53C-1-303. UCA 53C-1-303 also directs that all agreements be submitted for legal review by the attorney general prior to the execution of said agreement. The agency has an annual audit from the State Auditor like all other state agencies. An audit from FY 2012 recommended that SITLA adequately separate the receipting and recording duties relating to accounts receivable. Agency: "We have split the duties so that one of our revenue techs prepares the billings and manages the receivable account created through our billing process and a second tech records the entry into the Business System when a check is received." The FY 2011 State Audit had an immaterial finding that was resolved through additional dialogue with the State Auditor saying "potential non-compliance with State statutes relating to certain investment transactions and joint ventures."



No Changes Recommended



Graph Notes

The principle is invested and the interest income is transferred directly to the beneficiary. This fund balance changes only when land is sold or the investments are adjusted to market at the end of a fiscal year. The negative revenues in the chart represent such market adjustments.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 3550 Reservoir-Principle, Permanent Fund

Agency(s): Administrative Services, School and Institutional Trust Lands Administration

Analyst: Ivan Djambov

Purpose and Uses

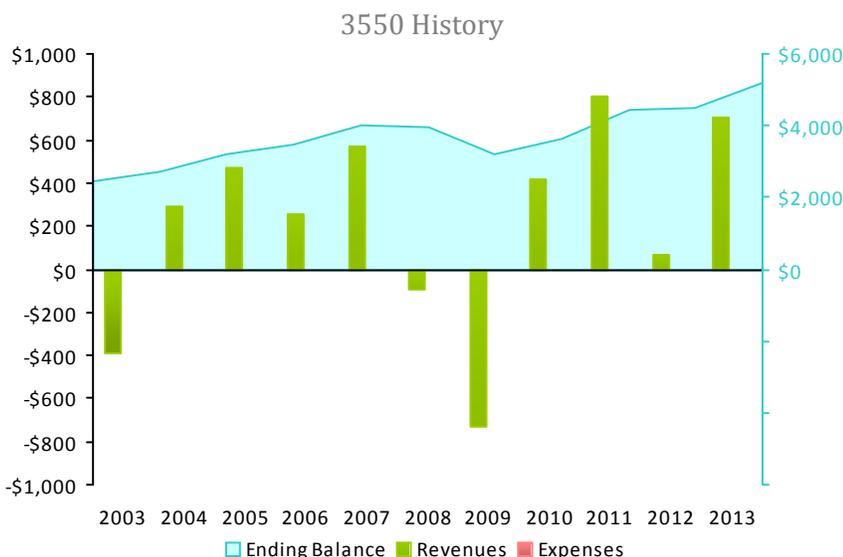
This fund consists of the land and other assets held in trust for the Reservoir Fund. The income is transferred directly to the Water Resources' Capital Construction Fund for state water projects.

Accountability

UCA 53C-1-102 limits the beneficiaries to the trustees listed in the State Constitution and directs the agency to manage the lands in the most prudent and profitable manner possible. This fund, in combination with other trust land funds, has the following reporting requirements from UCA 53C-1-303: (1) submit an annual operating plan to the board for approval, (2) submit board-approved plan to the governor, and (3) provide at least quarterly updates on work in a public meeting. SITLA board approves the budget and reviews activities as per UCA 53C-1-303. UCA 53C-1-303 also directs that all agreements be submitted for legal review by the attorney general prior to the execution of said agreement. The agency has an annual audit from the State Auditor like all other state agencies. An audit from FY 2012 recommended that SITLA adequately separate the receipting and recording duties relating to accounts receivable. Agency: "We have split the duties so that one of our revenue techs prepares the billings and manages the receivable account created through our billing process and a second tech records the entry into the Business System when a check is received." The FY 2011 State Audit had an immaterial finding that was resolved through additional dialogue with the State Auditor saying "potential non-compliance with State statutes relating to certain investment transactions and joint ventures."



No Changes Recommended



Graph Notes

The principle is invested and the interest income is transferred directly to the beneficiary. This fund balance changes only when land is sold or the investments are adjusted to market at the end of a fiscal year. The negative revenues in the chart represent such market adjustments.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 3560 School Mines-Principle, Permanent Fund

Agency(s): School and Institutional Trust Lands Administration

Analyst: Ivan Djambov

Purpose and Uses

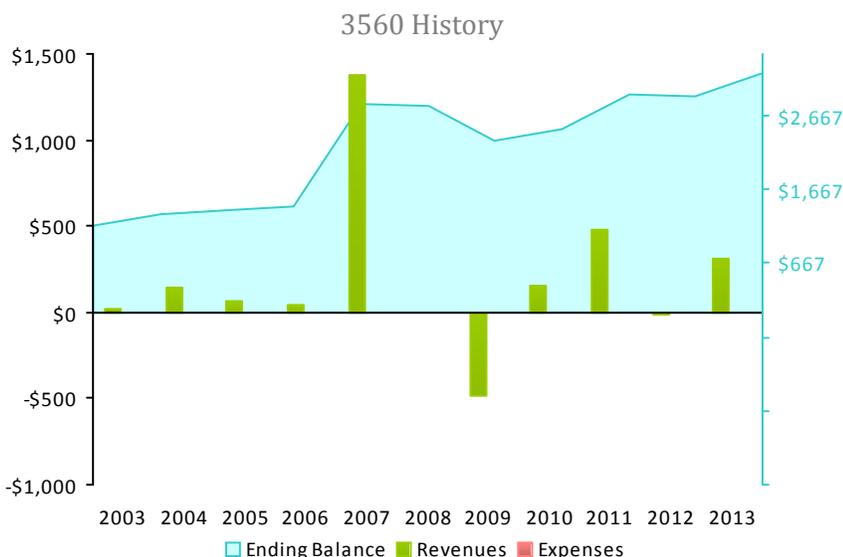
This fund consists of land and other assets held in trust for the School of Mines.

Accountability

UCA 53C-1-102 limits the beneficiaries to the trustees listed in the State Constitution and directs the agency to manage the lands in the most prudent and profitable manner possible. This fund, in combination with other trust land funds, has the following reporting requirements from UCA 53C-1-303: (1) submit an annual operating plan to the board for approval, (2) submit board-approved plan to the governor, and (3) provide at least quarterly updates on work in a public meeting. SITLA board approves the budget and reviews activities as per UCA 53C-1-303. UCA 53C-1-303 also directs that all agreements be submitted for legal review by the attorney general prior to the execution of said agreement. The agency has an annual audit from the State Auditor like all other state agencies. An audit from FY 2012 recommended that SITLA adequately separate the receipting and recording duties relating to accounts receivable. Agency: "We have split the duties so that one of our revenue techs prepares the billings and manages the receivable account created through our billing process and a second tech records the entry into the Business System when a check is received." The FY 2011 State Audit had an immaterial finding that was resolved through additional dialogue with the State Auditor saying "potential non-compliance with State statutes relating to certain investment transactions and joint ventures."



No Changes Recommended



Graph Notes

The principle is invested and the interest income is transferred directly to the University of Utah as Dedicated Credits for the School of Mines. This fund balance changes only when land is sold or the investments are adjusted to market at the end of a fiscal year. The negative revenues in the chart represent such market adjustments.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 3565 University of Utah Land-Principle, Permanent Fund

Agency(s): School and Institutional Trust Lands Administration

Analyst: Ivan Djambov

Purpose and Uses

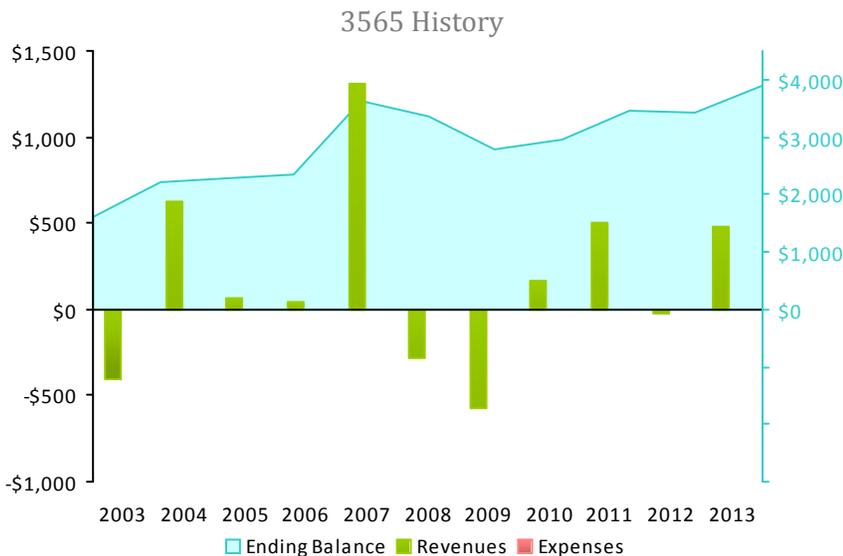
This fund consists of the land and other assets held in trust for the University of Utah.

Accountability

UCA 53C-1-102 limits the beneficiaries to the trustees listed in the State Constitution and directs the agency to manage the lands in the most prudent and profitable manner possible. This fund, in combination with other trust land funds, has the following reporting requirements from UCA 53C-1-303: (1) submit an annual operating plan to the board for approval, (2) submit board-approved plan to the governor, and (3) provide at least quarterly updates on work in a public meeting. SITLA board approves the budget and reviews activities as per UCA 53C-1-303. UCA 53C-1-303 also directs that all agreements be submitted for legal review by the attorney general prior to the execution of said agreement. The agency has an annual audit from the State Auditor like all other state agencies. An audit from FY 2012 recommended that SITLA adequately separate the receipting and recording duties relating to accounts receivable. Agency: "We have split the duties so that one of our revenue techs prepares the billings and manages the receivable account created through our billing process and a second tech records the entry into the Business System when a check is received." The FY 2011 State Audit had an immaterial finding that was resolved through additional dialogue with the State Auditor saying "potential non-compliance with State statutes relating to certain investment transactions and joint ventures."



No Changes Recommended



Graph Notes

The principle is invested and the interest income is transferred directly to the beneficiary. This fund balance changes only when land is sold or the investments are adjusted to market at the end of a fiscal year. The negative revenues in the chart represent such market adjustments.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 4105 02 General Obligation Refunding Bonds Series 2002 B

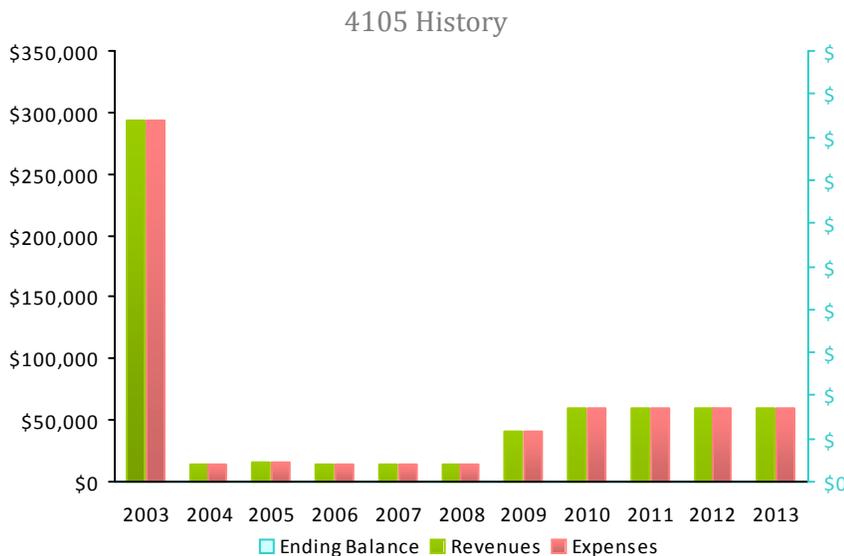
Agency(s): Finance, State Treasurer

Analyst: Mark Bleazard

Purpose and Uses

The purpose of this fund is to record bond principal and interest payments and track bond activity for highways and/or the construction of buildings.

No Changes Recommended



Graph Notes

The activity in the fund is the bond principal and interest payments.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 4106 03 General Obligation Refunding Bonds Series 2003 A

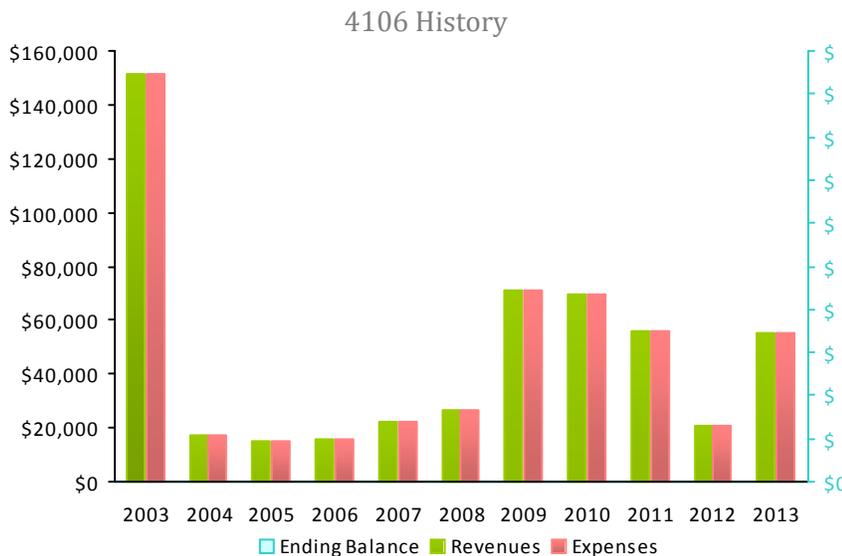
Agency(s): Finance, State Treasurer

Analyst: Mark Bleazard

Purpose and Uses

The purpose of this fund is to record bond principal and interest payments and track bond activity for highways and/or the construction of buildings.

No Changes Recommended



*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Graph Notes

The activity in the fund is bond principal and interest payments. The principal balance as of December 31, 2012 was \$55.3 million.

Fund 4107 04 General Obligation Refunding Bonds Series 2004 A

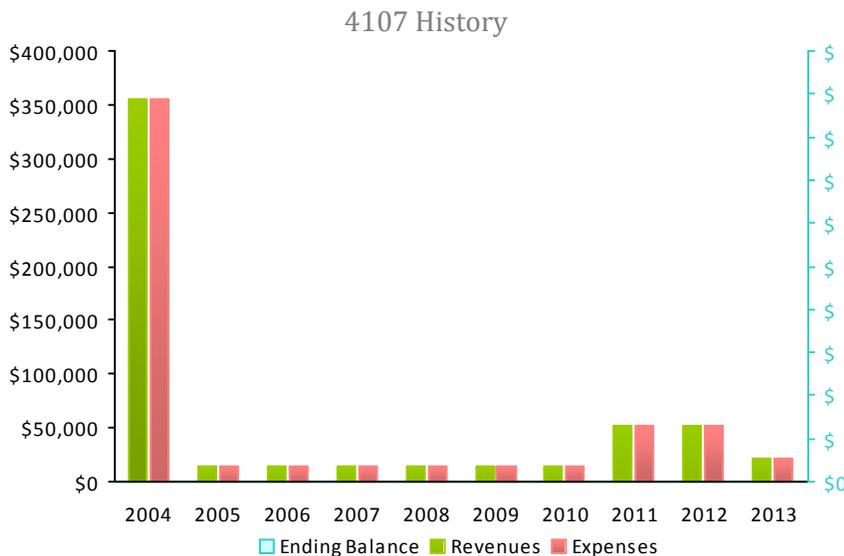
Agency(s): Finance, State Treasurer

Analyst: Mark Bleazard

Purpose and Uses

The purpose of this fund is to record bond principal and interest payments and track bond activity for highways and/or the construction of buildings.

No Changes Recommended



Graph Notes

The activity in the fund is bond principal and interest payments. The principal balance as of December 31, 2012 was \$223.4 million.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 4108 04 General Obligation Bonds Series 2004 B

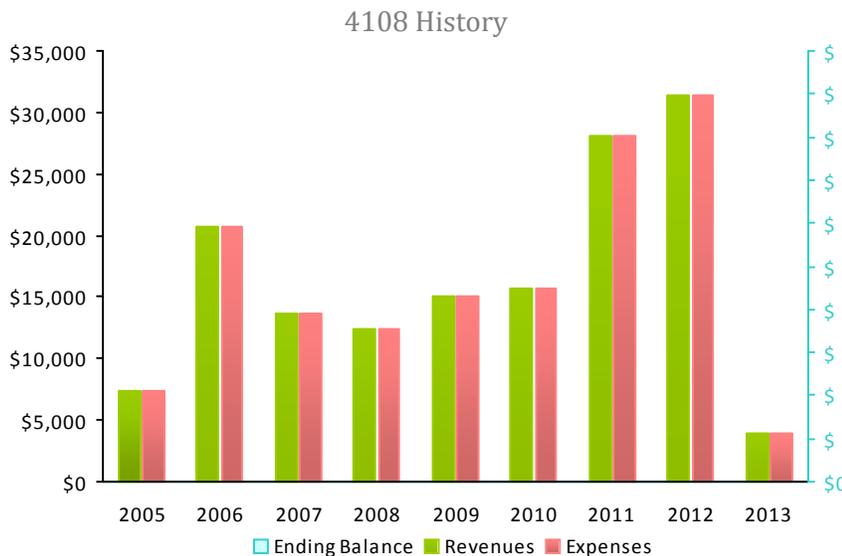
Agency(s): Finance, State Treasurer

Analyst: Mark Bleazard

Purpose and Uses

The purpose of this fund is to record bond principal and interest payments and track bond activity for highways and/or the construction of buildings.

No Changes Recommended



Graph Notes

The activity in the fund is bond principal and interest payments. The principal balance as of December 31, 2012 was \$7.7 million.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 4109 07 General Obligation Bonds Series 2007

Agency(s): Finance, State Treasurer

Analyst: Mark Bleazard

Purpose and Uses

The purpose of this fund is to record bond principal and interest payments and track bond activity for highways and/or the construction of buildings.

No Changes Recommended



Graph Notes

The activity in the fund is bond principal and interest payments. The principal balance as of December 31, 2012 was \$21.9 million.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 4110 09 General Obligation Bonds Series 2009A

Agency(s): Finance, State Treasurer

Analyst: Mark Bleazard

Purpose and Uses

The purpose of this fund is to record bond principal and interest payments and track bond activity for highways and/or the construction of buildings.

No Changes Recommended



Graph Notes

The activity in the fund is bond principal and interest payments. The principal balance as of December 31, 2012 was \$173.7 million.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 4111 09 General Obligation Bonds Series 2009B

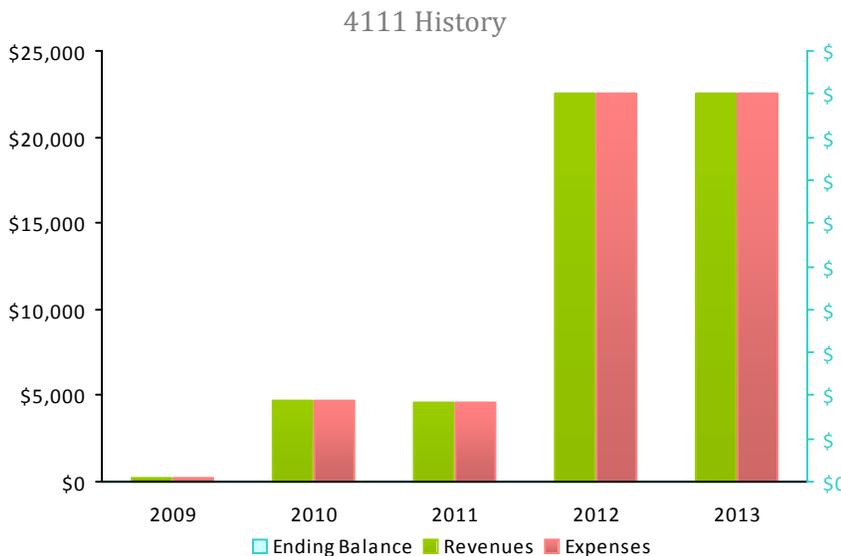
Agency(s): Finance, State Treasurer

Analyst: Mark Bleazard

Purpose and Uses

The purpose of this fund is to record bond principal and interest payments and track bond activity for highways and/or the construction of buildings.

No Changes Recommended



Graph Notes

The activity in the fund is bond principal and interest payments. The principal balance as of December 31, 2012 was \$64.9 million.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 4112 09 General Obligation Bonds Series 2009C

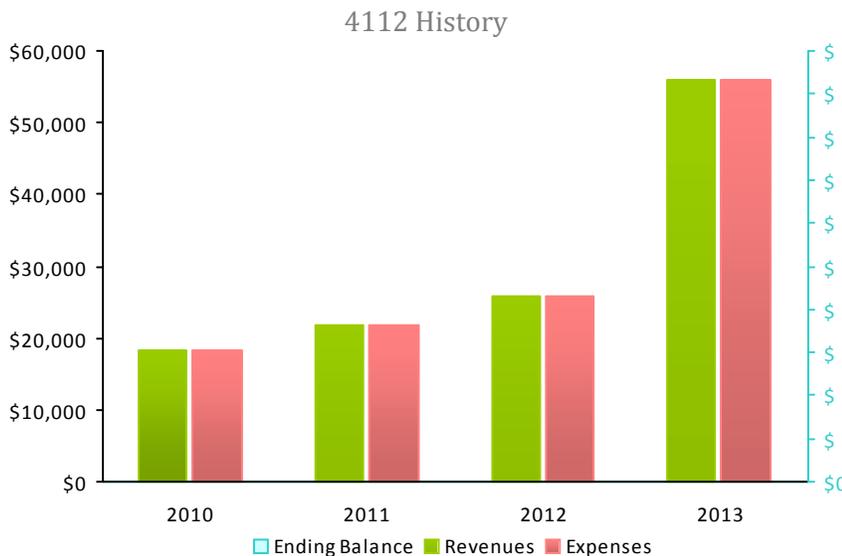
Agency(s): Finance, State Treasurer

Analyst: Mark Bleazard

Purpose and Uses

The purpose of this fund is to record bond principal and interest payments and track bond activity for highways and/or the construction of buildings.

No Changes Recommended



Graph Notes

The activity in the fund is bond principal and interest payments. The principal balance as of December 31, 2012 was \$451.1 million.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 4113 09 General Obligation Bonds Series 2009D

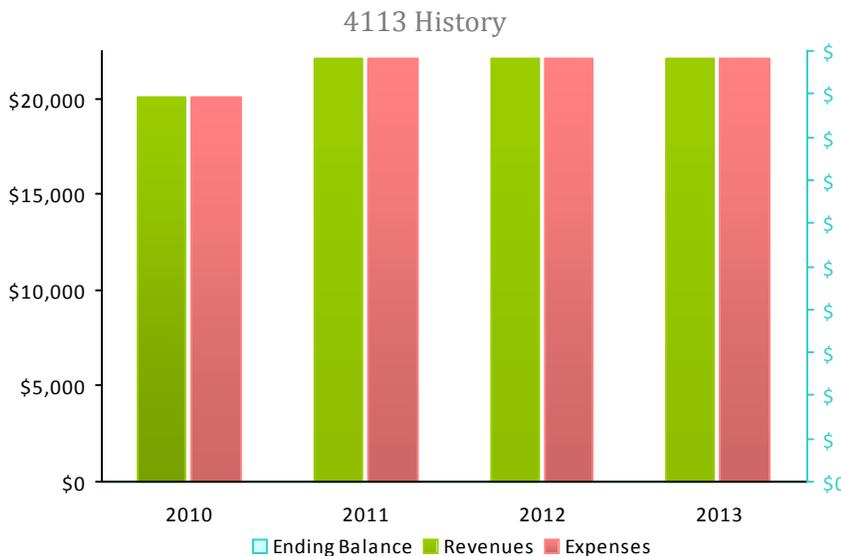
Agency(s): Finance, State Treasurer

Analyst: Mark Bleazard

Purpose and Uses

The purpose of this fund is to record bond principal and interest payments and track bond activity for highways and/or the construction of buildings.

No Changes Recommended



Graph Notes

The activity in the fund is bond principal and interest payments. The principal balance as of December 31, 2012 was \$491.8 million.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 4114 10 General Obligation Bonds Series 2010A

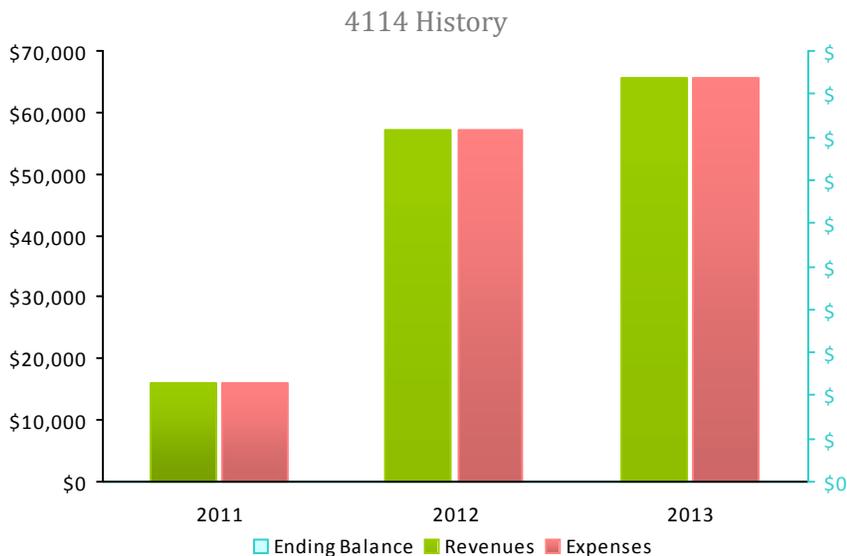
Agency(s): Finance, State Treasurer

Analyst: Mark Bleazard

Purpose and Uses

The purpose of this fund is to record bond principal and interest payments and track bond activity for highways and/or the construction of buildings.

No Changes Recommended



Graph Notes

The activity in the fund is bond principal and interest payments. The principal balance as of December 31, 2012 was \$323.1 million.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 4115 10 General Obligation Bonds Series 2010B

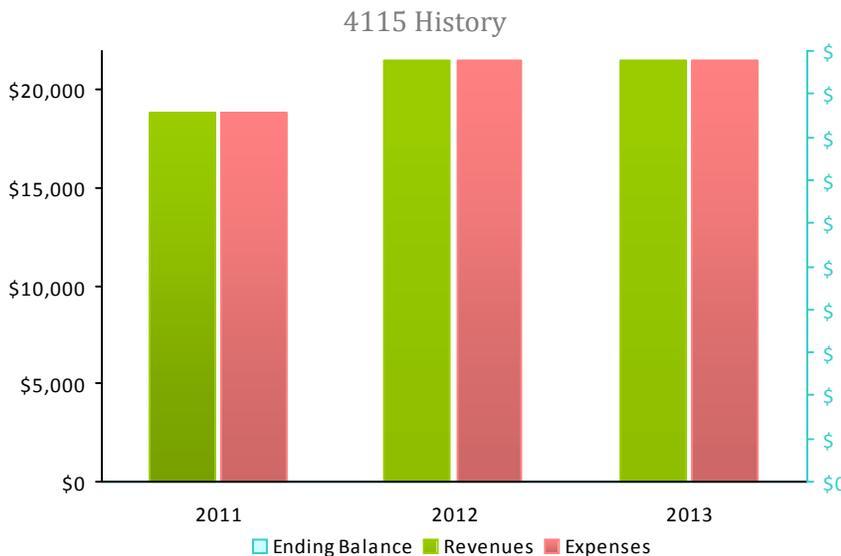
Agency(s): Finance, State Treasurer

Analyst: Mark Bleazard

Purpose and Uses

The purpose of this fund is to record bond principal and interest payments and track bond activity for highways and/or the construction of buildings.

No Changes Recommended



*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Graph Notes

The activity in the fund is bond principal and interest payments. The principal balance as of December 31, 2012 was \$622.0 million.

Fund 4116 10 General Obligation Refunding Bonds Series 2010C

Agency(s): Finance, State Treasurer

Analyst: Mark Bleazard

Purpose and Uses

The purpose of this fund is to record bond principal and interest payments and track bond activity for highways and/or the construction of buildings.

No Changes Recommended



Graph Notes

The activity in the fund is bond principal and interest payments. The principal balance as of December 31, 2012 was \$172.1 million.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 4117 11 General Obligation Bonds Series A

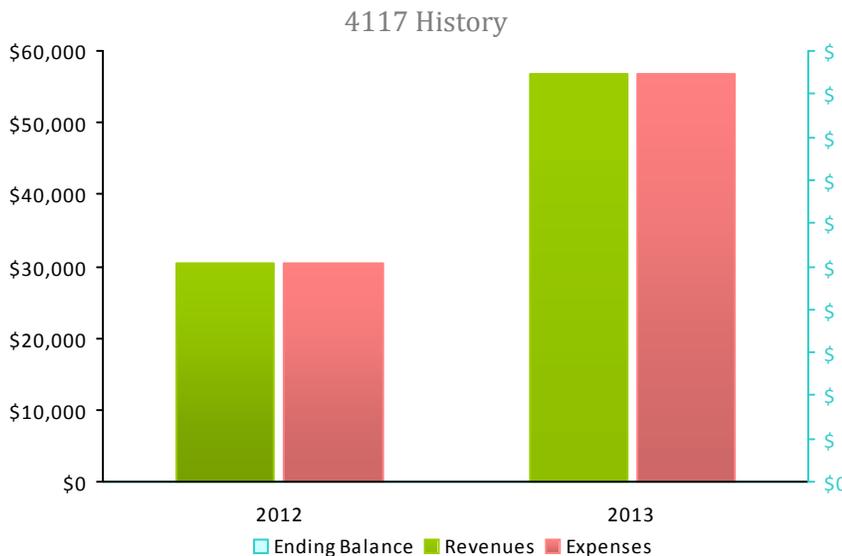
Agency(s): Finance, State Treasurer

Analyst: Mark Bleazard

Purpose and Uses

The purpose of this fund is to record bond principal and interest payments and track bond activity for highways and/or the construction of buildings.

No Changes Recommended



*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Graph Notes

The activity in the fund is bond principal and interest payments. The principal balance as of December 31, 2012 was \$581.2 million.

Fund 4118 12 General Obligation Bonds Series A

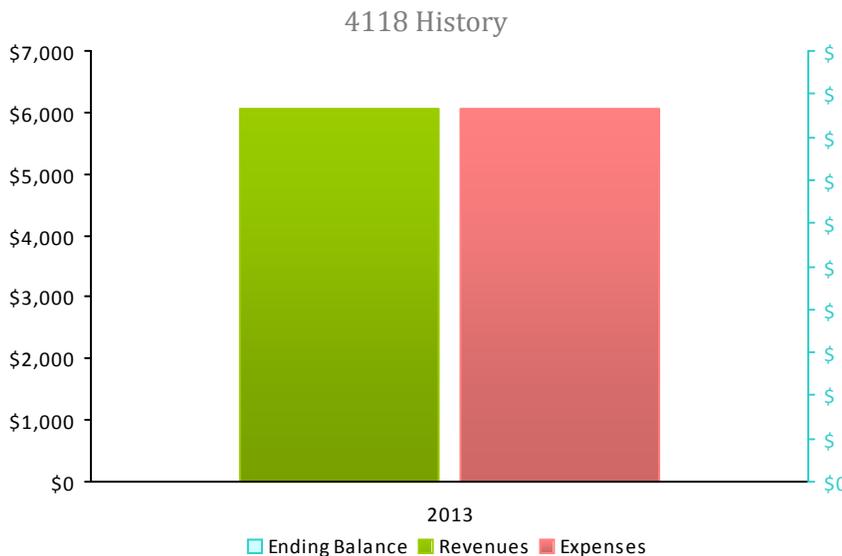
Agency(s): Finance, State Treasurer

Analyst: Mark Bleazard

Purpose and Uses

The purpose of this fund is to record bond principal and interest payments and track bond activity for highways and/or the construction of buildings.

No Changes Recommended



Graph Notes

The activity in the fund is bond principal and interest payments. The principal balance as of December 31, 2012 was \$37.4 million.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 4300 92A Lease Revenue Refunding Bonds Series 1992 A

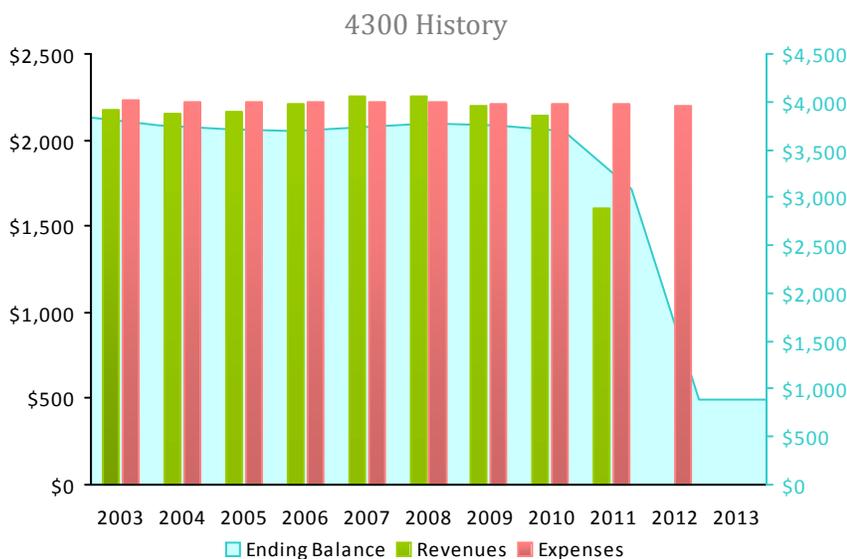
Agency(s): Finance, State Treasurer

Analyst: Mark Bleazard

Purpose and Uses

The purpose of the fund is to record bond principal and interest payments and track bond activity for the construction of buildings. With Lease Revenue bonds, the Division of Finance charges agencies a quarterly rent. The quarterly rent payments are figured by taking the total debt service (principal and interest) over the life of the bond and dividing it by the number of outstanding years. Because debt service payments vary each year, the Division of Finance uses this method so that agencies can have equal payments over the life of the bond. Using this method, the bond fund should be zero when the bond is paid off; however, at the end of each year it is possible that the rent revenue collected will not equal the principal and Interest paid on the bonds. This is why some of the funds will have balances each year.

No Changes Recommended



*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Graph Notes

The activity in the fund is bond principal and interest payments. Over the life of the bond the balances will be used to pay the principal and interest on the bonds.

Fund 4301 92B Lease Revenue Bonds Series 1992 B

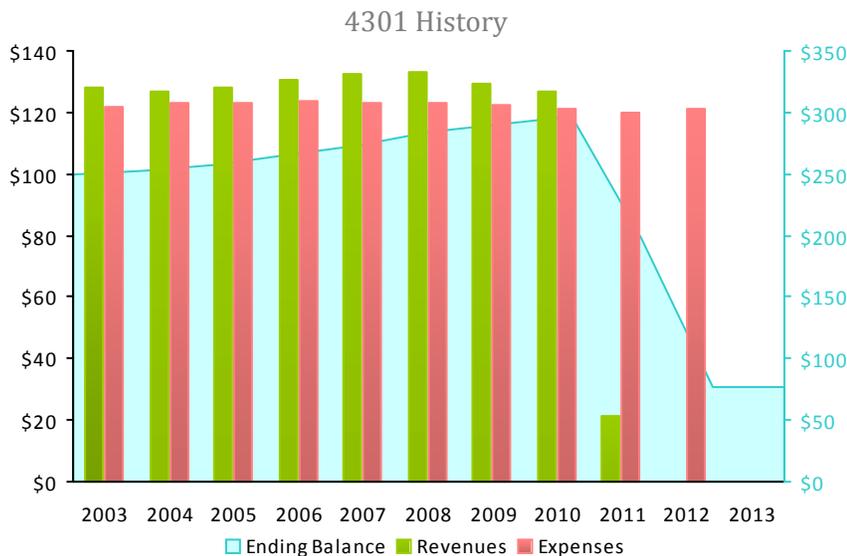
Agency(s): Finance, State Treasurer

Analyst: Mark Bleazard

Purpose and Uses

The purpose of the fund is to record bond principal and interest payments and track bond activity for buildings construction. With Lease Revenue bonds, The purpose of the fund is to record bond principal and interest payments and track bond activity for the construction of buildings. With Lease Revenue bonds, the Division of Finance charges agencies a quarterly rent. The quarterly rent payments are figured by taking the total debt service (principal and interest) over the life of the bond and dividing it by the number of outstanding years. Because debt service payments vary each year, the Division of Finance uses this method so that agencies can have equal payments over the life of the bond. Using this method, the bond fund should be zero when the bond is paid off; however, at the end of each year it is possible that the rent revenue collected will not equal the principal and Interest paid on the bonds. This is why some of the funds will have balances each year.

No Changes Recommended



*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Graph Notes

The activity in the fund is bond principal and interest payments. Over the life of the bond the balances will be used to pay the principal and interest on the bonds.

Fund 4302 93A Lease Revenue Bonds Series 1993 A

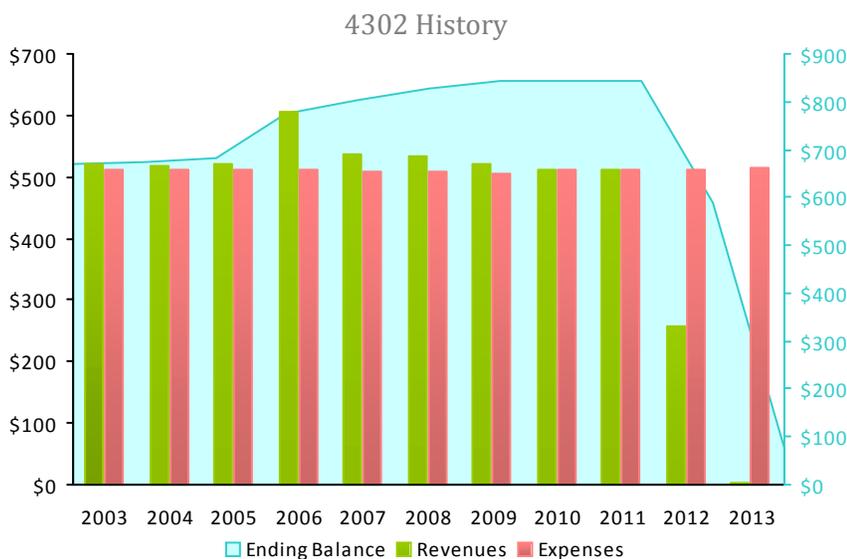
Agency(s): Finance, State Treasurer

Analyst: Mark Bleazard

Purpose and Uses

The purpose of the fund is to record bond principal and interest payments and track bond activity for the construction of buildings. With Lease Revenue bonds, the Division of Finance charges agencies a quarterly rent. The quarterly rent payments are figured by taking the total debt service (principal and interest) over the life of the bond and dividing it by the number of outstanding years. Because debt service payments vary each year, the Division of Finance uses this method so that agencies can have equal payments over the life of the bond. Using this method, the bond fund should be zero when the bond is paid off; however, at the end of each year it is possible that the rent revenue collected will not equal the principal and Interest paid on the bonds. This is why some of the funds will have balances each year.

No Changes Recommended



Graph Notes

The activity in the fund is bond principal and interest payments. Over the life of the bond the balances will be used to pay the principal and interest on the bonds. As of December 31, 2012 the balance was \$495,000. The final principal payment was paid on January 1, 2013.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 4309 98C Lease Revenue Refunding Bonds Series 1998 C

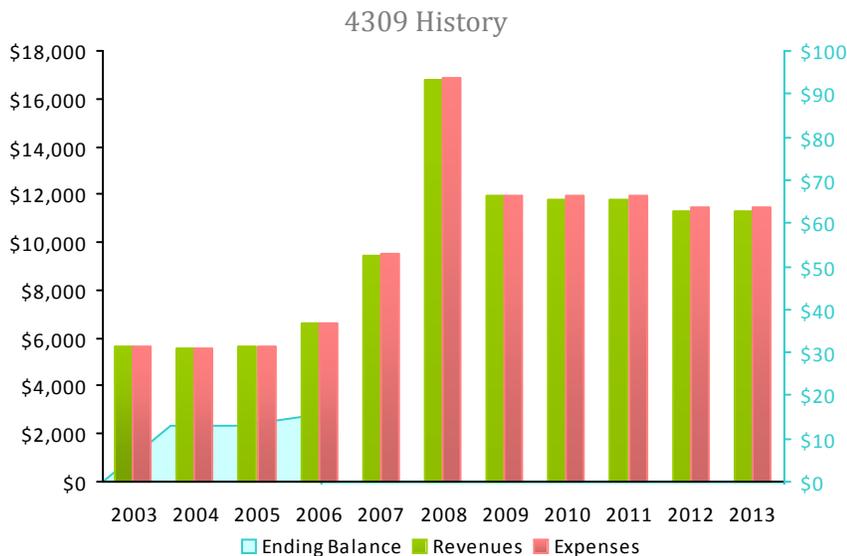
Agency(s): Finance, State Treasurer

Analyst: Mark Bleazard

Purpose and Uses

The purpose of this fund is to record bond principal and interest payments and track bond activity for the construction of buildings.

No Changes Recommended



Graph Notes

The activity in the fund is bond principal and interest payments. The principal balance as of December 31, 2012 was \$55.7 million.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 4314 03 Lease Revenue Bonds Series 2003

Agency(s): Finance, State Treasurer

Analyst: Mark Bleazard

Purpose and Uses

The purpose of the fund is to record bond principal and interest payments and track bond activity for the construction of buildings. With Lease Revenue bonds, the Division of Finance charges agencies a quarterly rent. The quarterly rent payments are figured by taking the total debt service (principal and interest) over the life of the bond and dividing it by the number of outstanding years. Because debt service payments vary each year, the Division of Finance uses this method so that agencies can have equal payments over the life of the bond. Using this method, the bond fund should be zero when the bond is paid off; however, at the end of each year it is possible that the rent revenue collected will not equal the principal and Interest paid on the bonds. This is why some of the funds will have balances each year.

No Changes Recommended



Graph Notes

The activity in the fund is bond principal and interest payments. Over the life of the bond the balances will be used to pay the principal and interest on the bonds. The principal balance as of December 31, 2012 was \$4.1 million.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 4315 04A Lease Revenue Bonds Series 2004 A

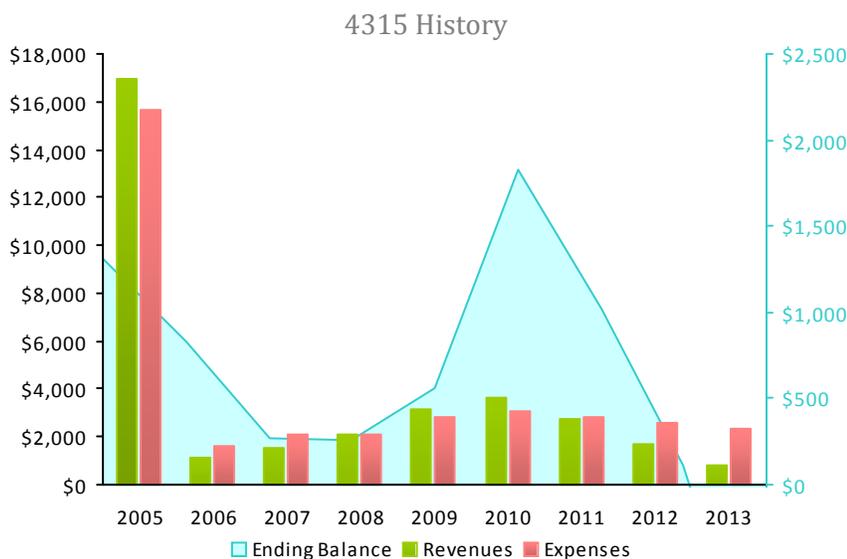
Agency(s): Finance, State Treasurer

Analyst: Mark Bleazard

Purpose and Uses

The purpose of the fund is to record bond principal and interest payments and track bond activity for the construction of buildings. With Lease Revenue bonds, the Division of Finance charges agencies a quarterly rent. The quarterly rent payments are figured by taking the total debt service (principal and interest) over the life of the bond and dividing it by the number of outstanding years. Because debt service payments vary each year, the Division of Finance uses this method so that agencies can have equal payments over the life of the bond. Using this method, the bond fund should be zero when the bond is paid off; however, at the end of each year it is possible that the rent revenue collected will not equal the principal and Interest paid on the bonds. This is why some of the funds will have balances each year.

No Changes Recommended



Graph Notes

The activity in the fund is bond principal and interest payments. Over the life of the bond the balances will be used to pay the principal and interest on the bonds. The principal balance as of December 31, 2012 was \$5.7 million.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 4317 06A Lease Revenue Refunding Bonds Series 2006 A

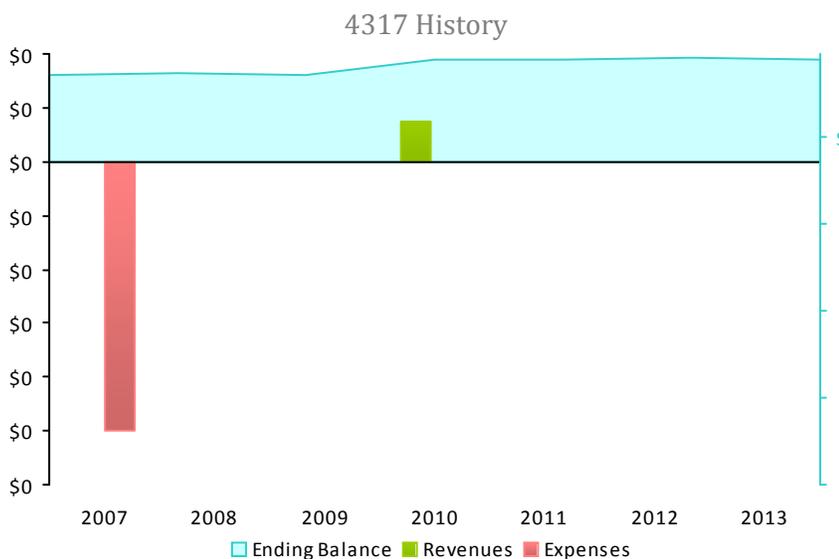
Agency(s): Finance, State Treasurer

Analyst: Mark Bleazard

Purpose and Uses

The purpose of the fund is to record bond principal and interest payments and track bond activity for the construction of buildings. The activity in the fund is the bond principal and interest payments. With Lease Revenue bonds, the Division of Finance charges agencies a quarterly rent. The quarterly rent payments are figured by taking the total debt service (principal and interest) over the life of the bond and dividing it by the number of outstanding years. Because the debt service payments vary each year, the Division of Finance uses this method so that agencies can have equal payments over the life of the bond. Using this method, the bond fund should be zero when the bond is paid off; however, at the end of each year it is possible that the rent revenue collected will not equal the principal and interest paid on the bonds. This is why some of the funds will have balances each year. Over the life of the bond, the balances will be used to pay the principal and interest on the bonds.

No Changes Recommended



Graph Notes

The fund shows no activity because the bonds were issued for proprietary purposes such as ABC or UCI. At the end of the year, the Division of Finance moves all of the activity from the Debt Service fund to the Proprietary fund, where the assets are recorded, which leaves the Debt Service fund with zero balances. The principal balance as of December 31, 2012 \$4.5 million.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 4318 07A Lease Revenue Bonds Series 2007 A

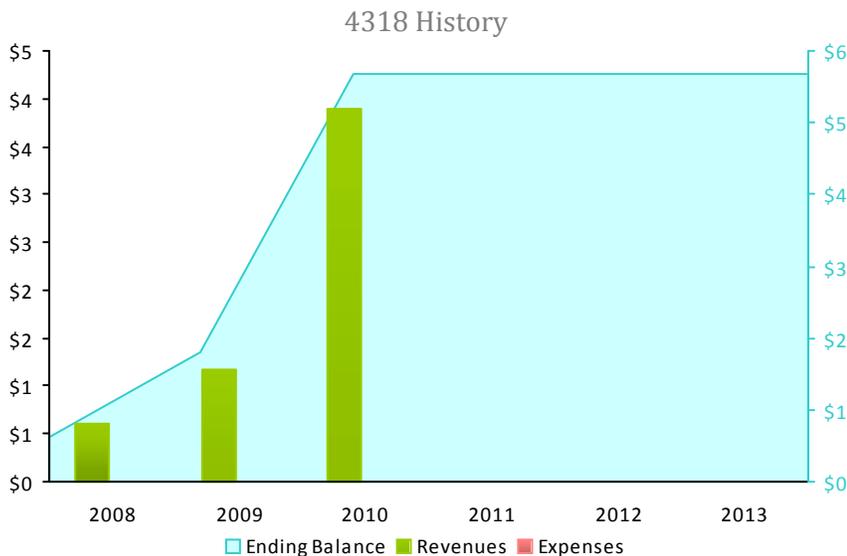
Agency(s): Finance, State Treasurer

Analyst: Mark Bleazard

Purpose and Uses

The purpose of the fund is to record bond principal and interest payments and track bond activity for the construction of buildings. The activity in the fund is the bond principal and interest payments. With Lease Revenue bonds, the Division of Finance charges agencies a quarterly rent. The quarterly rent payments are figured by taking the total debt service (principal and interest) over the life of the bond and dividing it by the number of outstanding years. Because the debt service payments vary each year, the Division of Finance uses this method so that agencies can have equal payments over the life of the bond. Using this method, the bond fund should be zero when the bond is paid off; however, at the end of each year it is possible that the rent revenue collected will not equal the principal and interest paid on the bonds. This is why some of the funds will have balances each year. Over the life of the bond, the balances will be used to pay the principal and interest on the bonds.

No Changes Recommended



Graph Notes

The fund shows no activity because the bonds were issued for proprietary purposes such as ABC or UCI. At the end of the year, the Division of Finance moves all of the activity from the Debt Service fund to the Proprietary fund, where the assets are recorded, which leaves the Debt Service fund with zero balances. The principal balance as of December 31, 2012 was \$13.5 million.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 4319 09A Lease Revenue Bonds Series 2009 A

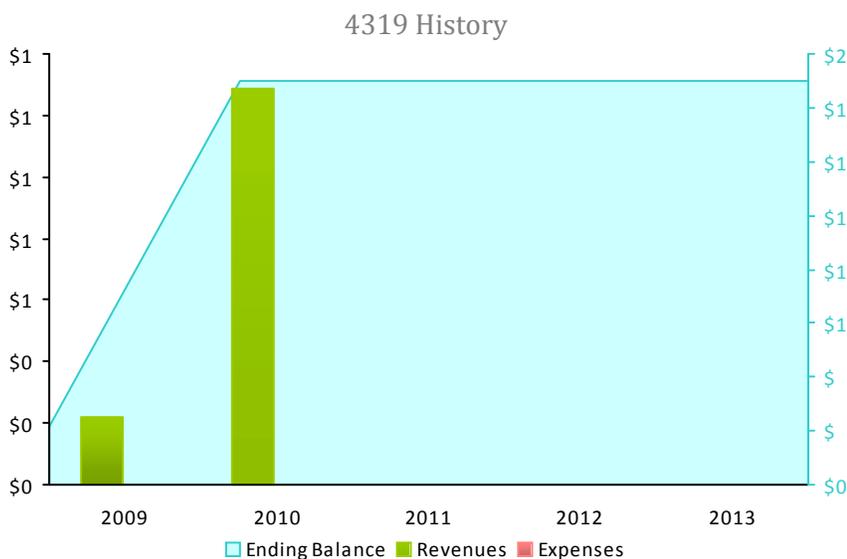
Agency(s): Finance, State Treasurer

Analyst: Mark Bleazard

Purpose and Uses

The purpose of the fund is to record bond principal and interest payments and track bond activity for the construction of buildings. The activity in the fund is the bond principal and interest payments. With Lease Revenue bonds, the Division of Finance charges agencies a quarterly rent. The quarterly rent payments are figured by taking the total debt service (principal and interest) over the life of the bond and dividing it by the number of outstanding years. Because the debt service payments vary each year, the Division of Finance uses this method so that agencies can have equal payments over the life of the bond. Using this method, the bond fund should be zero when the bond is paid off; however, at the end of each year it is possible that the rent revenue collected will not equal the principal and interest paid on the bonds. This is why some of the funds will have balances each year. Over the life of the bond, the balances will be used to pay the principal and interest on the bonds.

No Changes Recommended



*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Graph Notes

The fund shows no activity because the bonds were issued for proprietary purposes such as ABC or UCI. At the end of the year, the Division of Finance moves all of the activity from the Debt Service fund to the Proprietary fund, where the assets are recorded, which leaves the Debt Service fund with zero balances. The principal balance as of December 31, 2012 was \$23.8 million.

Fund 4320 09B Lease Revenue Bond Series 2009B

Agency(s): Finance, State Treasurer

Analyst: Mark Bleazard

Purpose and Uses

The purpose of the fund is to record bond principal and interest payments and track bond activity for the construction of buildings. The activity in the fund is the bond principal and interest payments. With Lease Revenue bonds, the Division of Finance charges agencies a quarterly rent. The quarterly rent payments are figured by taking the total debt service (principal and interest) over the life of the bond and dividing it by the number of outstanding years. Because the debt service payments vary each year, the Division of Finance uses this method so that agencies can have equal payments over the life of the bond. Using this method, the bond fund should be zero when the bond is paid off; however, at the end of each year it is possible that the rent revenue collected will not equal the principal and interest paid on the bonds. This is why some of the funds will have balances each year. Over the life of the bond, the balances will be used to pay the principal and interest on the bonds.

No Changes Recommended

No Financial History Available

Transaction Information

The fund shows no activity because the bonds were issued for proprietary purposes such as ABC or UCI. At the end of the year, the Division of Finance moves all of the activity from the Debt Service fund to the Proprietary fund, where the assets are recorded, which leaves the Debt Service fund with zero balances. The principal balance as of December 31, 2012 was \$7.5 million.

Fund 4321 09C Lease Revenue Bond Series 2009C

Agency(s): Finance, State Treasurer

Analyst: Mark Bleazard

Purpose and Uses

The purpose of the fund is to record bond principal and interest payments and track bond activity for the construction of buildings. The activity in the fund is the bond principal and interest payments. With Lease Revenue bonds, the Division of Finance charges agencies a quarterly rent. The quarterly rent payments are figured by taking the total debt service (principal and interest) over the life of the bond and dividing it by the number of outstanding years. Because the debt service payments vary each year, the Division of Finance uses this method so that agencies can have equal payments over the life of the bond. Using this method, the bond fund should be zero when the bond is paid off; however, at the end of each year it is possible that the rent revenue collected will not equal the principal and interest paid on the bonds. This is why some of the funds will have balances each year. Over the life of the bond, the balances will be used to pay the principal and interest on the bonds.

No Changes Recommended

No Financial History Available

Transaction Information

The fund shows no activity because the bonds were issued for proprietary purposes such as ABC or UCI. At the end of the year, the Division of Finance moves all of the activity from the Debt Service fund to the Proprietary fund, where the assets are recorded, which leaves the Debt Service fund with zero balances. The principal balance as of December 31, 2012 was \$16.7 million.

Fund 4322 09D Lease Revenue Bond Series 2009D

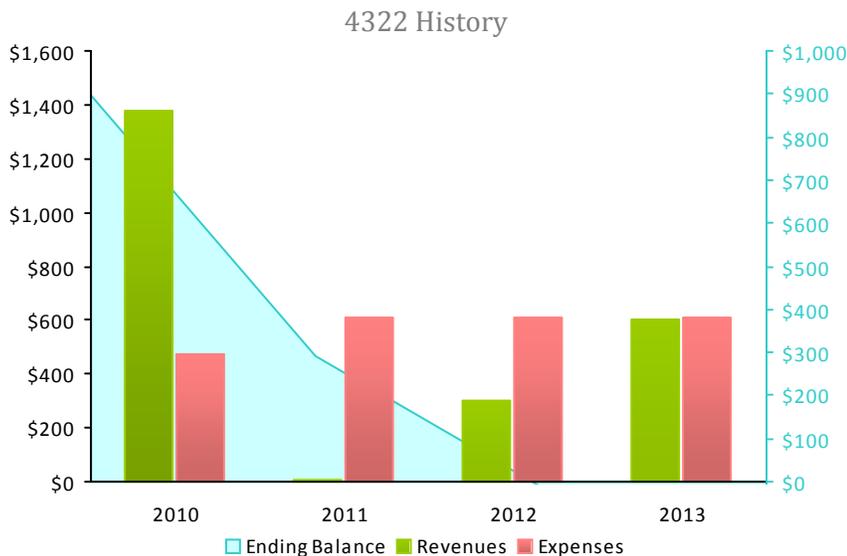
Agency(s): Finance, State Treasurer

Analyst: Mark Bleazard

Purpose and Uses

The purpose of this fund is to record bond principal and interest payments and track bond activity for the construction of buildings.

No Changes Recommended



*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Graph Notes

The activity in the fund is bond principal and interest payments. The principal balance as of December 31, 2012 was \$12.1 million.

Fund 4323 09E Lease Revenue Bond Series 2009E

Agency(s): Finance, State Treasurer

Analyst: Mark Bleazard

Purpose and Uses

The purpose of this fund is to record bond principal and interest payments and track bond activity for the construction of buildings.

No Changes Recommended



Graph Notes

The activity in the fund is bond principal and interest payments. The principal balance as of December 31, 2012 was \$89.5 million.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 4324 10A Recap Water Revenue Bonds Series A

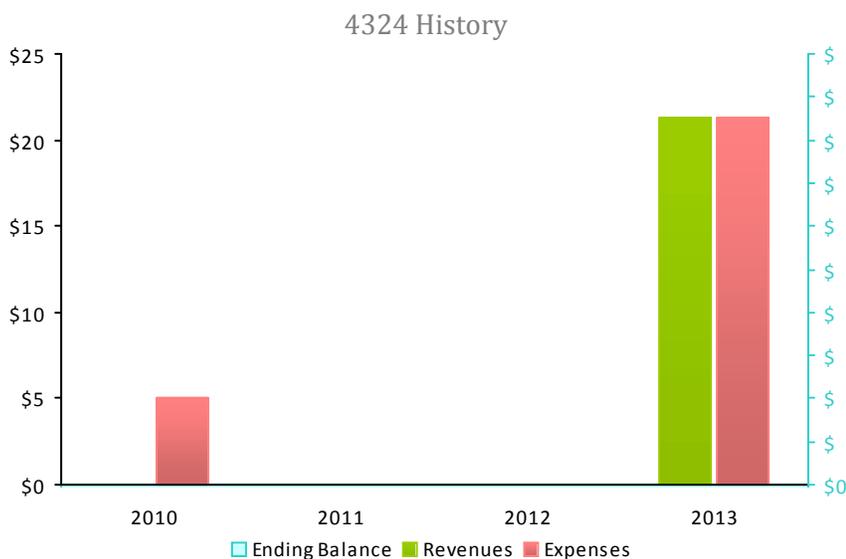
Agency(s): Finance, State Treasurer

Analyst: Mark Bleazard

Purpose and Uses

The purpose of this fund is to record bond principal and interest payments and track bond activity for the construction of water projects.

No Changes Recommended



Graph Notes

The activity in the fund is bond principal and interest payments. This bond was recapitalized in 2010 as a Federally Taxable Recapitalization Revenue Bond. The principal balance as of December 31, 2012 was \$9.2 million.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 4325 10B Recap Water Revenue Bonds Series B

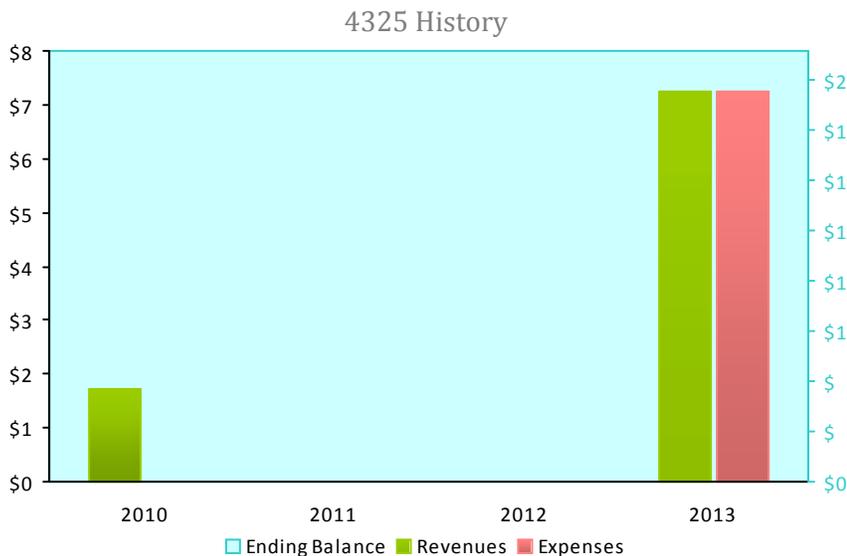
Agency(s): Finance, State Treasurer

Analyst: Mark Bleazard

Purpose and Uses

The purpose of this fund is to record bond principal and interest payments and track bond activity for the construction of water projects.

No Changes Recommended



Graph Notes

The activity in the fund is bond principal and interest payments. This bond was recapitalized in 2010 as a Recapitalization Revenue Bond. The principal balance as of December 31, 2012 was \$16.1 million.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 4326 10C Recap Water Revenue Bonds Series C BAB

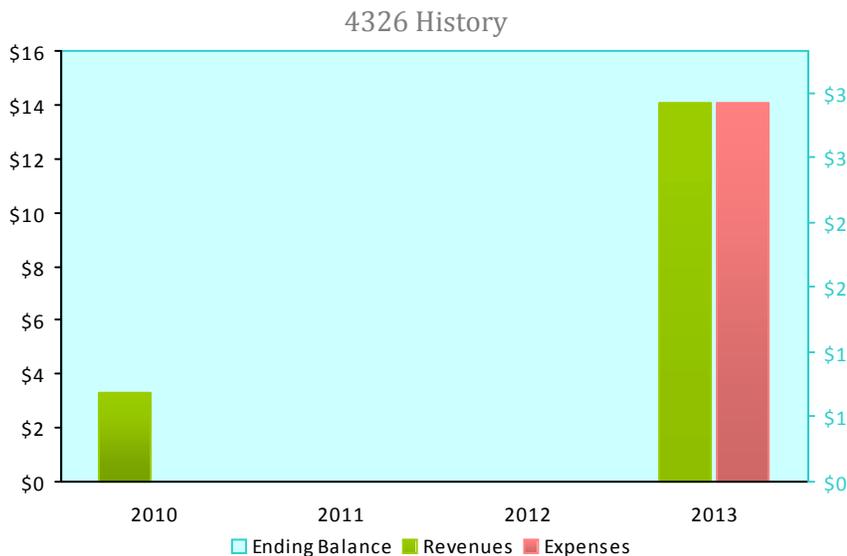
Agency(s): Finance, State Treasurer

Analyst: Mark Bleazard

Purpose and Uses

The purpose of this fund is to record bond principal and interest payments and track bond activity for the construction of water projects.

No Changes Recommended



Graph Notes

The activity in the fund is bond principal and interest payments. This bond was recapitalized in 2010 as a Federally Taxable Revenue Bond, Series 2010C Issuer Subsidy-BAB. The principal balance as of December 31, 2012 was \$31.2 million. The activity in the fund is the bond principal and interest payments.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 4327 10 Lease Revenue Refunding Bond Series 2010

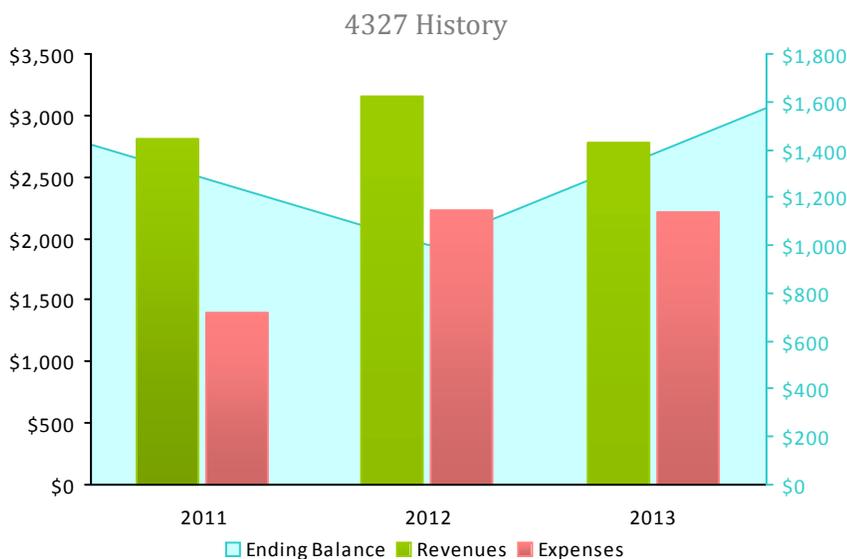
Agency(s): Finance, State Treasurer

Analyst: Mark Bleazard

Purpose and Uses

The purpose of the fund is to record bond principal and interest payments and track bond activity for the construction of buildings. With Lease Revenue bonds, the Division of Finance charges agencies a quarterly rent. The quarterly rent payments are figured by taking the total debt service (principal and interest) over the life of the bond and dividing it by the number of outstanding years. Because debt service payments vary each year, the Division of Finance uses this method so that agencies can have equal payments over the life of the bond. Using this method, the bond fund should be zero when the bond is paid off; however, at the end of each year it is possible that the rent revenue collected will not equal the principal and Interest paid on the bonds. This is why some of the funds will have balances each year.

No Changes Recommended



Graph Notes

The activity in the fund is bond principal and interest payments. Over the life of the bond the balances will be used to pay the principal and interest on the bonds. The principal balance as of December 31, 2012 was \$34.7 million.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 4328 11 Lease Revenue Bond Series 2011

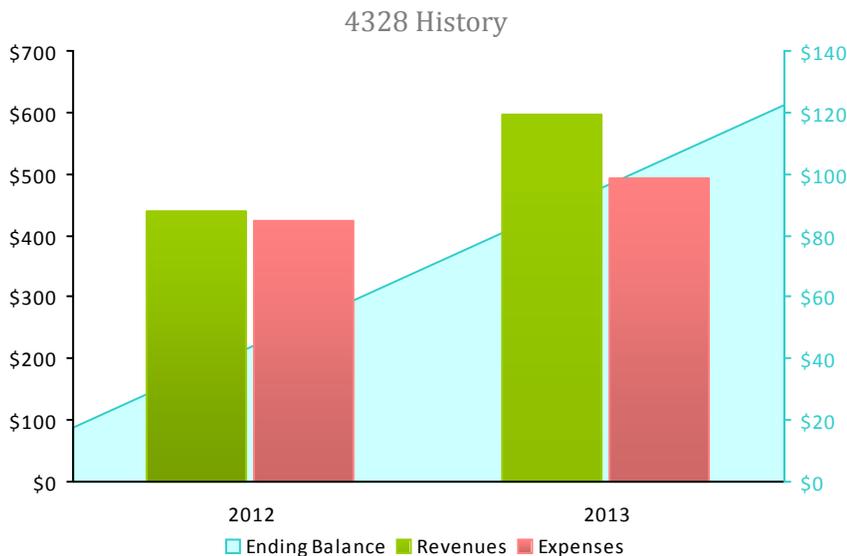
Agency(s): Finance, State Treasurer

Analyst: Mark Bleazard

Purpose and Uses

The purpose of this fund is to record bond principal and interest payments and track bond activity for the construction of buildings.

No Changes Recommended



Graph Notes

The activity in the fund is bond principal and interest payments. The principal balance as of December 31, 2012 was \$5.0 million.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 4329 12A Lease Revenue Bond Series 2012A

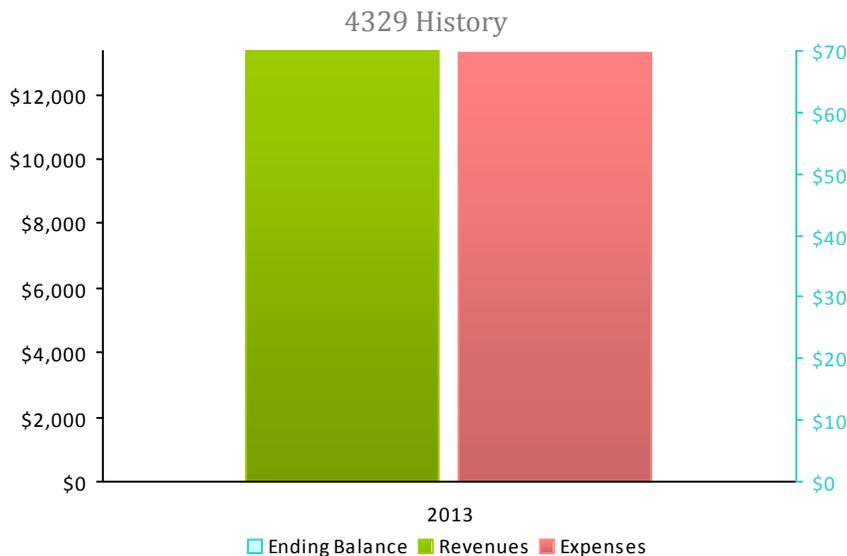
Agency(s): Finance, State Treasurer

Analyst: Mark Bleazard

Purpose and Uses

The purpose of this fund is to record bond principal and interest payments and track bond activity for the construction of buildings.

No Changes Recommended



Graph Notes

The activity in the fund is bond principal and interest payments. The principal balance as of December 31, 2012 was \$15.6 million.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 4330 12B Lease Revenue Bond Series 2012B

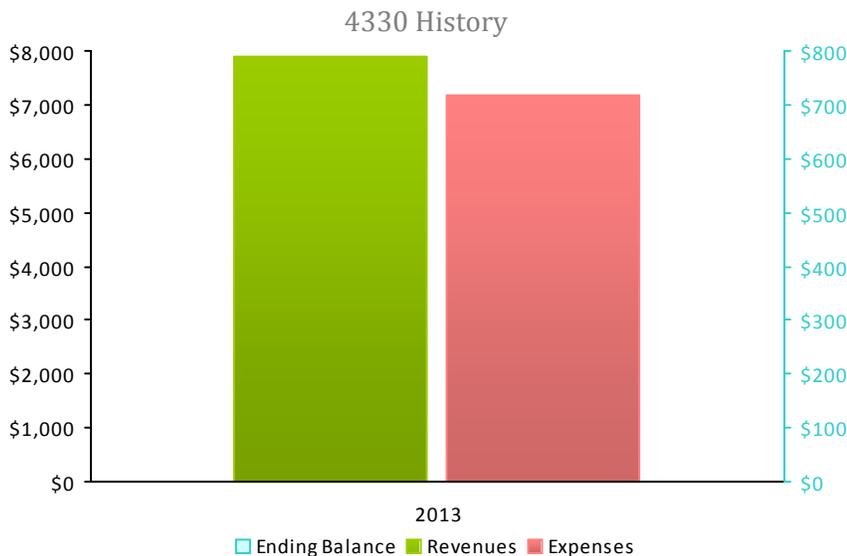
Agency(s): Finance, State Treasurer

Analyst: Mark Bleazard

Purpose and Uses

The purpose of this fund is to record bond principal and interest payments and track bond activity for the construction of buildings.

No Changes Recommended



Graph Notes

The activity in the fund is bond principal and interest payments. The principal balance as of December 31, 2012 was \$11.7 million.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 5100 Board of Regents-Student Assistance Fund

Agency(s): Utah Higher Education Assistance Authority

Analyst: Spencer Pratt

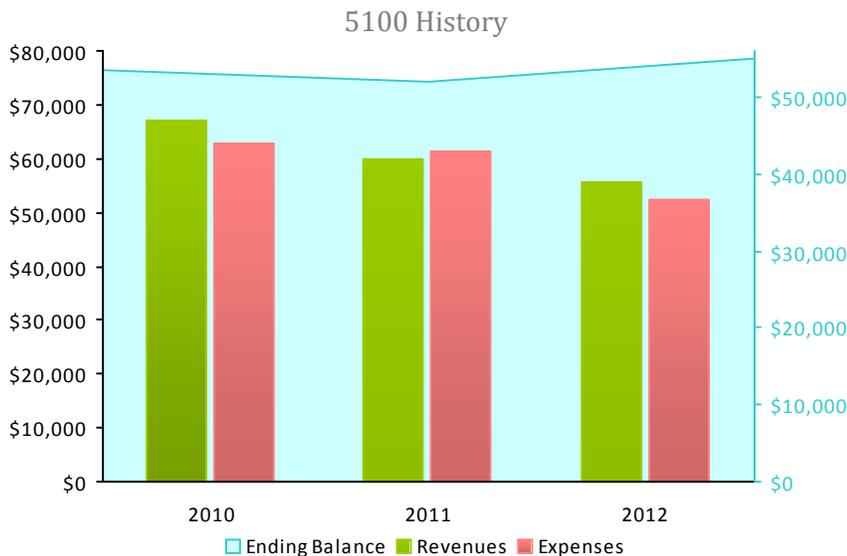
Purpose and Uses

The Loan Guarantee Program (LGP) is classified as an enterprise fund of the State, established in statute in 1977 for the purpose of guaranteeing student loans made by participating lenders to eligible borrowers under the Federal Family Education Loan Program. LGP manages the loan portfolio valued at \$1.6 billion (as of 6/30/12). Following federal legislation terminating further issuance of these loans, the program will diminish over the next 20 years.

Accountability

The Utah Higher Education Assistance Authority acts under authority delegated by the Utah State Board of Regents, as authorized in UCA 53B-12, 13, 14, and 15. It is governed by a 13-member Board of Directors and by the Utah’s Commissioner of Higher Education. It has an Audit Committee which meets regularly to review actions.

No Changes Recommended



Graph Notes

Revenues have decreased from \$67.1 million in 2010 to \$55.5 million in 2012. Expenses have decreased from \$62.6 million to \$52.4 million over the same time period. The closing fund balance has averaged \$53.5 million, 76% of which belongs to the U.S. government. The remaining funds belong to the Loan Guarantee Program, which uses the funds pursuant to federal statute.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 5210 State Revolving Fund for Drinking Water Projects

Agency(s): Environmental Quality

Analyst: Angela J. Oh

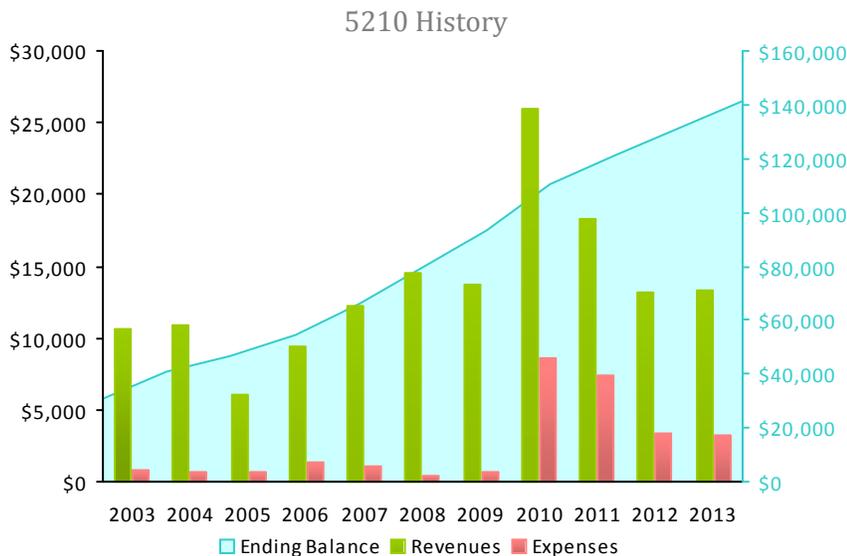
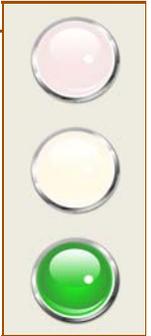
Purpose and Uses

This fund provides a separate account for federal matching requirements under the federal Safe Drinking Water Act. This fund is used to assist with drinking water projects for political subdivisions and private water companies.

Accountability

Money in this fund can be used for drinking water projects and to meet match requirements for federal funds under 42 U.S.C.A 300f et seq., Federal Safe Drinking Water Act. Reporting requirements to this fund are monitored by the Environmental Protection Agency and follow Title 40 of the Code of Federal Regulations Parts 9 and 35 Drinking Water State Revolving Funds Rule. This fund can only be used for assistance of drinking water projects.

No Changes Recommended



Graph Notes

Money in this fund is generated from a 20% match from the State from Fund 5235, repayment of loans, investment income, federal funds, and interest on loans. Fund balances are held in cash, investments, interest receivable, and loans receivable.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 5215 Drinking Water State Revolving Fund Hardship Fee Account

Agency(s): Environmental Quality

Analyst: Angela J. Oh

Purpose and Uses

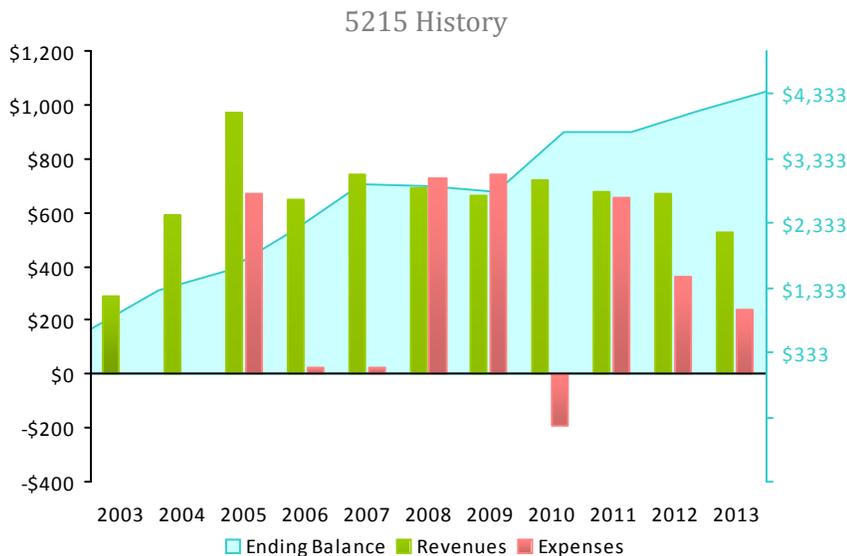
This fund assists disadvantaged communities, or communities in emergency situations, with grants, principal forgiveness, or negative interest in regard to drinking water systems.

Accountability

Money in this fund can be used for drinking water projects and to meet match requirements for federal funds under 42 U.S.C.A 300f et seq., Federal Safe Drinking Water Act. Reporting requirements to this fund are monitored by Environmental Protection Agency and follow Title 40 of the Code of Federal Regulations Parts 9 and 35 Drinking Water State Revolving Funds Rule. Hardship fees can only be used for project assistance; some technical assistance fees within this fund can be used for costs at the division level.



No Changes Recommended



Graph Notes

Revenue from this fund are hardship and technical assistance fees and interest. Expenditures are to assist hardship communities with their drinking water systems. Balances are held in investments, accrued interest receivable, and loans receivable.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 5246 Drinking Water Origination Fee-Federal

Agency(s): Environmental Quality

Analyst: Angela J. Oh

Purpose and Uses

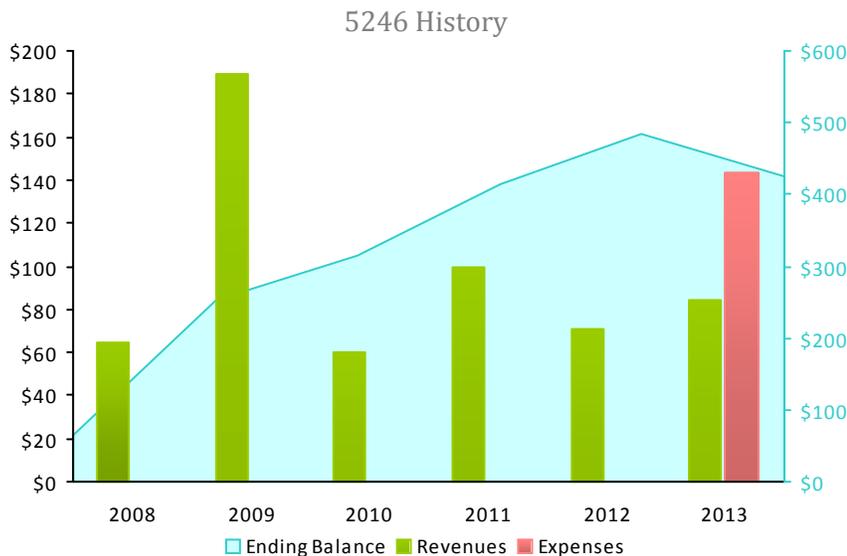
This fund was created to meet federal requirements to account for the federal portion of origination fees for loans made by the Drinking Water Board. The loans are for drinking water projects.

Accountability

Funds 5210 and 5215 are associated with this fund. Reporting requirements to this fund are monitored by the Environmental Protection Agency and follow Title 40 of the Code of Federal Regulations Parts 9 and 35 Drinking Water State Revolving Funds Rule. Money in this fund can only be used for drinking water projects and to meet match requirements for federal funds under 42 U.S.C.A 300f et seq., Federal Safe Drinking Water Act.



No Changes Recommended



Graph Notes

Revenue from this fund is the federal portion of origination fees for loans made by the Drinking Water Board within the Drinking Water Security Subaccount. Expenditures are used for drinking water projects and for federal match requirements. Fund balances are held in cash.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 5250 Water Quality State Revolving Fund Hardship Assessment

Agency(s): Environmental Quality

Analyst: Angela J. Oh

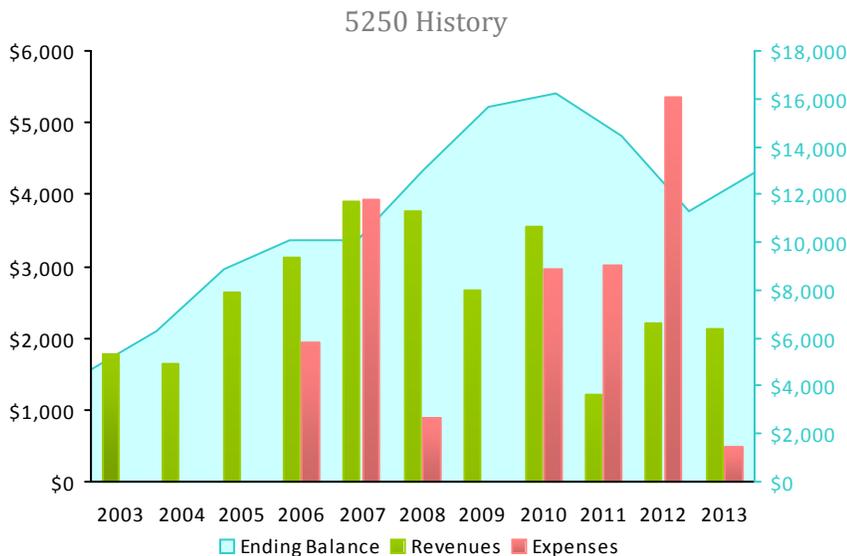
Purpose and Uses

This fund assists disadvantaged communities, or communities in emergency situations, with grants, principal forgiveness, or negative interest in regard to waste water systems.

Accountability

Per UCA 73-10c-5, funds can be used for hardship grants, planning and design advances, and non-point source grants. There are no fund-specific controls.

No Changes Recommended



Graph Notes

Revenues from this fund are from hardship fees that are collected on state revolving fund loans in lieu of interest. Expenditures are to assist hardship communities with their waste water systems. Balances are held in investments and loans receivable.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 5255 Utah State Revolving Fund for Wastewater Projects

Agency(s): Environmental Quality

Analyst: Angela J. Oh

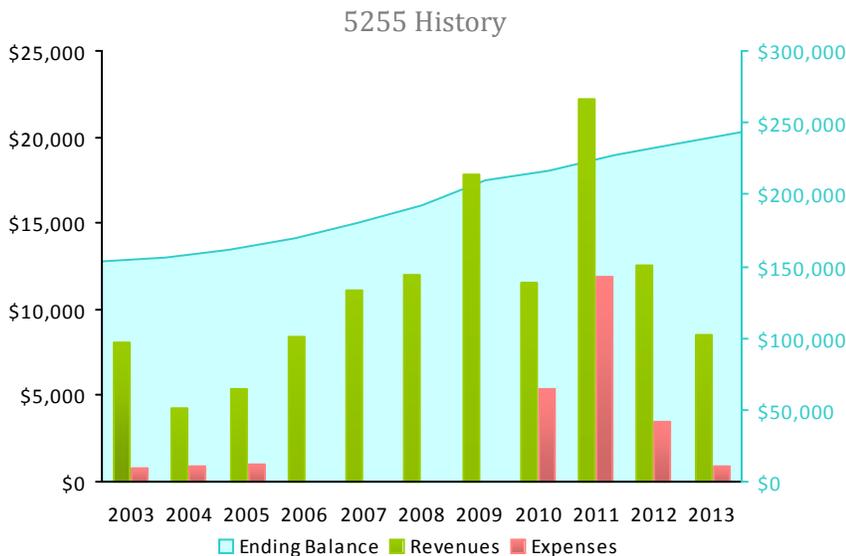
Purpose and Uses

This fund was created to account for loans to political subdivisions which allows them to build or improve a wastewater system.

Accountability

Money from this fund may be used to meet match requirements for federal funds under the Clean Water Act. Money from this fund may only be used to the extent of the money that is available in the account, for the support of wastewater projects. There are not any current control requirements associated with this fund.

No Changes Recommended



Graph Notes

Revenues from this fund are generated from appropriations, federal funds, transfers from the Wastewater Loan Program, and interest on loans. Expenditures are direct payments to other governmental units. Balances are held in cash, investments, and loans receivable.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 5266 Water Quality Origination Fee Sub Account

Agency(s): Environmental Quality

Analyst: Angela J. Oh

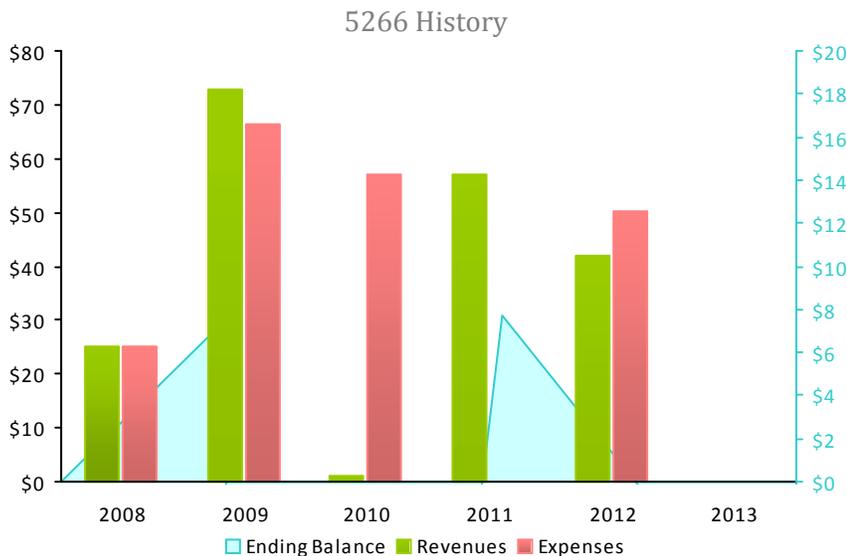
Purpose and Uses

This fund was created to account for the origination fees for loans made by the Water Quality Board. The funds are solely used for administration of the programs.

Accountability

UCA 73-10c-5 and UCA 73-10c-10 states that the Board may establish an origination fee for a federally funded loan to fund the administration of programs. The fees may be used for administration. There are no fund-specific reports.

No Changes Recommended



Graph Notes

Revenues are from origination fees for loans made by the Water Quality Board within the Water Quality Security Subaccount. Balances are held in cash.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 5267 Water Quality Origination Fee-Federal

Agency(s): Environmental Quality

Analyst: Angela J. Oh

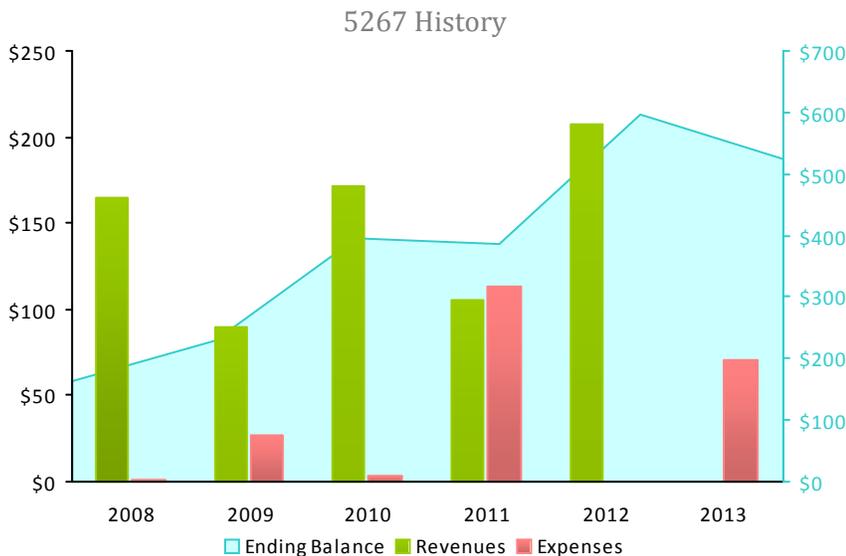
Purpose and Uses

This fund was created meet federal requirements, it separately tracks the federal portion of origination fees for loans.

Accountability

Funds have been used for administrative costs. This fund in used in conjunction with Fund 5266 to separately account for fees generated on federal loans per federal requirements. There are no fund-specific controls.

No Changes Recommended



Graph Notes

Revenues are from the federal portion of origination fees for loans made by the Water Quality Board within the Water Quality Security Subaccount. Balances are held in cash.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 5310 Energy Efficiency Fund

Agency(s): Finance

Analyst: Gary Ricks

Purpose and Uses

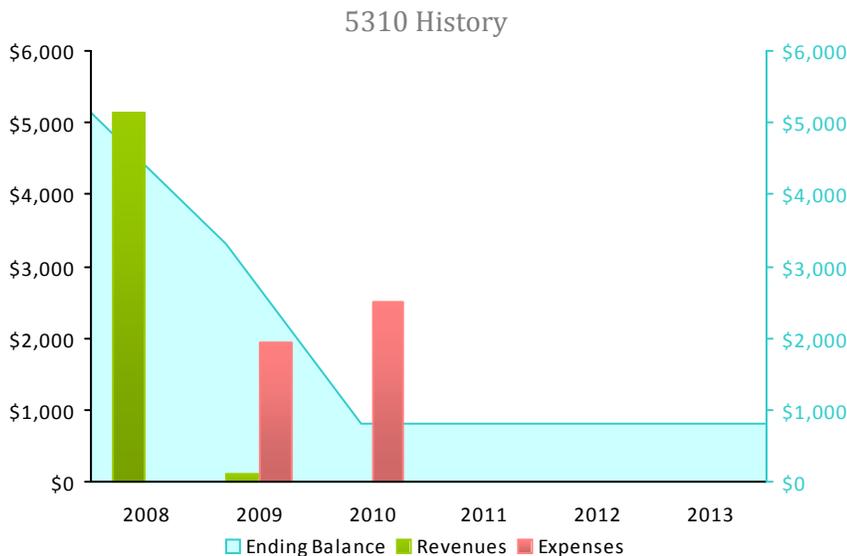
Fund is used for energy efficiency projects in buildings owned by political subdivisions, including school districts.

Accountability

UCA 11-45-201 through 205 requires that loans shall be made from the fund to a political subdivision only to finance an energy efficiency project. Loans from the fund may not be made to finance a political subdivision's compliance with the energy code in the construction of a new building; or with a term of less than two years or more than 12 years. The Division of Finance conducts an annual audit of accounting activity and expenditures to determine whether state accounting operations policy is being followed.



No Changes Recommended



Graph Notes

This fund has had minimal activity in the last three years. Principal assets include cash, investments with the State Treasurer, and long term loans receivable.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 5311 United States Energy Program Revolving Loan Fund (ARRA)

Agency(s): Natural Resources, Governor's Office, Finance

Analyst: Florian Hernandez

Purpose and Uses

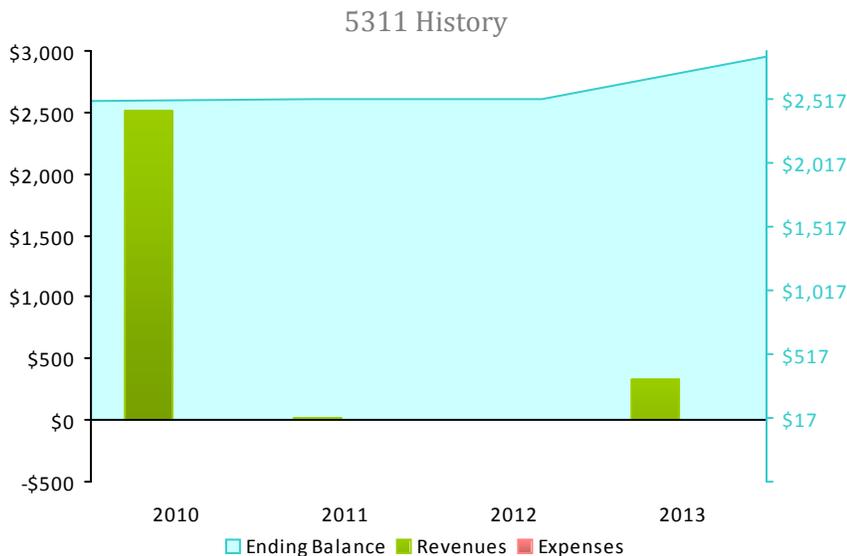
The purpose of the fund is to track the federal money received from the United States Energy Program. The Program provides zero-interest loans for energy efficiency projects with repayment schedules tied to actual energy savings achieved over a period of up to 12 years.

Accountability

The federal Department of Energy State Energy Program limits the money to low interest loans to publicly-owned buildings for energy-related cost-reduction retrofits. Because the money is part of the American Recovery and Reinvestment Act, it has the restrictions associated with that money such as buy American. The federal government requires quarterly reporting to a Department of Energy Project Officer and Contracts Manager. The State Auditor has opted annually to review the entire State Energy Program as a major federal program. The State Auditor found three noncompliance issues in FY 2012, which was the first year for the Office of Energy Development to be operating the program. For FY 2013, one issue was resolved, while the other two were partially resolved.



No Changes Recommended



Graph Notes

For FY 2011 to FY 2013, transactions in the fund have consisted of issuing loans, earning interest, adjusting fair market values, and receiving additional federal grants. Outstanding loans comprise the majority of the balance.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 5420 Olene Walker Housing Loan Fund-Farmer Home

Agency(s): Workforce Services (Community and Culture prior to FY 2012), Finance

Analyst: Russell Frandsen

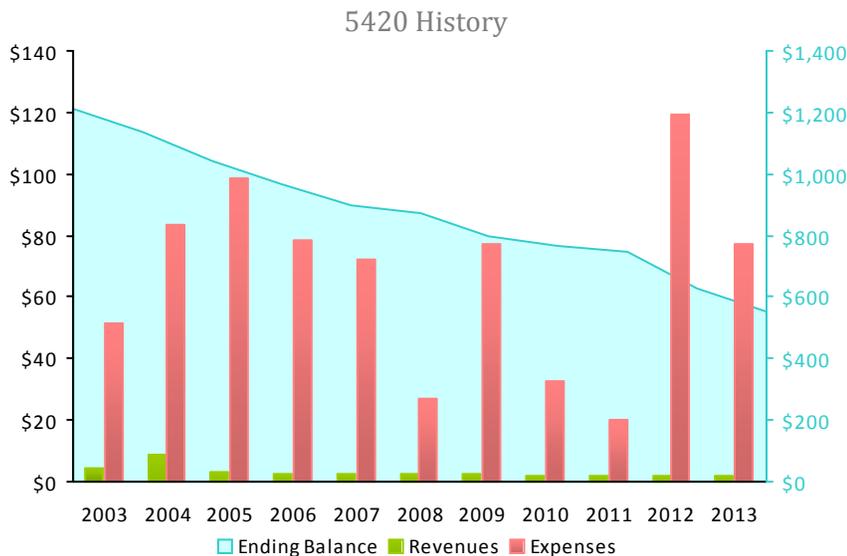
Purpose and Uses

The fund provides loans to homeowners for repairs and rehabilitation of their homes.

Accountability

UCA 35A-8-505 indicates the money shall be used for low-income housing units to any entity that provides affordable housing. UCA 35A-8-508 directs that the agency provide an annual report to the governing board and the Legislature’s Economic Development and Workforce Services Interim Committee. UCA 35A-8-503 directs the expenditures from the fund to be approved by an 11-member board, which is to meet at least quarterly.

No Changes Recommended



Graph Notes

Revenues come from interest earned and loan repayments. Expenses represent administrative costs. There are additional expenses that are transfers out of loan repayments to Fund 5423, which is used for program income. The balance is primarily loan receivables and some investments and cash. The increase in expenditures in FY 2012 is because the agency decided to allocate more costs for all the Olene Walker funds to this fund.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 5423 OWHTF-Farmer Home Program Income

Agency(s): Workforce Services (Community and Culture prior to FY 2012), Finance

Analyst: Russell Frandsen

Purpose and Uses

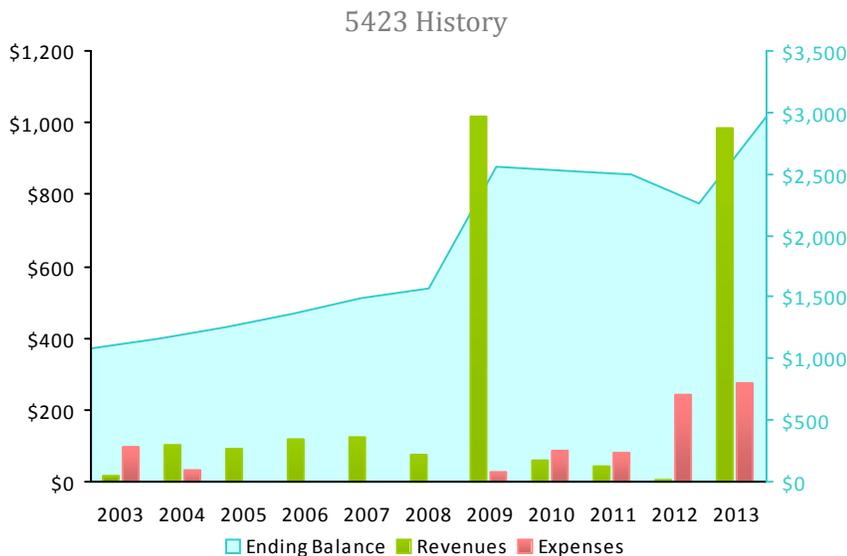
This fund is used to distinguish money that is from loan repayments (this fund) vs loans that came from original federal funding (Fund 5420) to help provide affordable housing options in Utah.

Accountability

UCA 35A-8-505 indicates the money shall be used for low-income housing units to any entity that provides affordable housing. UCA 35A-8-508 directs that the agency provide an annual report to the governing board and the Legislature’s Economic Development and Workforce Services Interim Committee. UCA 35A-8-503 directs the expenditures from the fund to be approved by an 11 member board, which is to meet at least quarterly.



No Changes Recommended



*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Graph Notes

The balance is primarily cash and investments but also has a lot of loan receivables. The revenue is from repayment of loans and interest earned. Additionally, there is revenue via transfers from Fund 5420, which was higher than normal for FY 2013. There were expenses in FY 2011 for loans and grants. The expense in FY 2012 was so a loan could be tracked in another account, but be funded from more than one source. Revenues in FY 2012 were lower than normal due to a fair value adjustment to the investment account.

Fund 5426 Olene Walker Housing Loan Fund-Federal Home

Agency(s): Workforce Services (Community and Culture prior to FY 2012), Finance

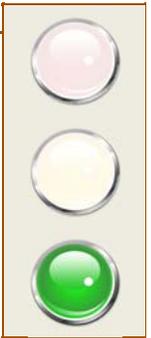
Analyst: Russell Frandsen

Purpose and Uses

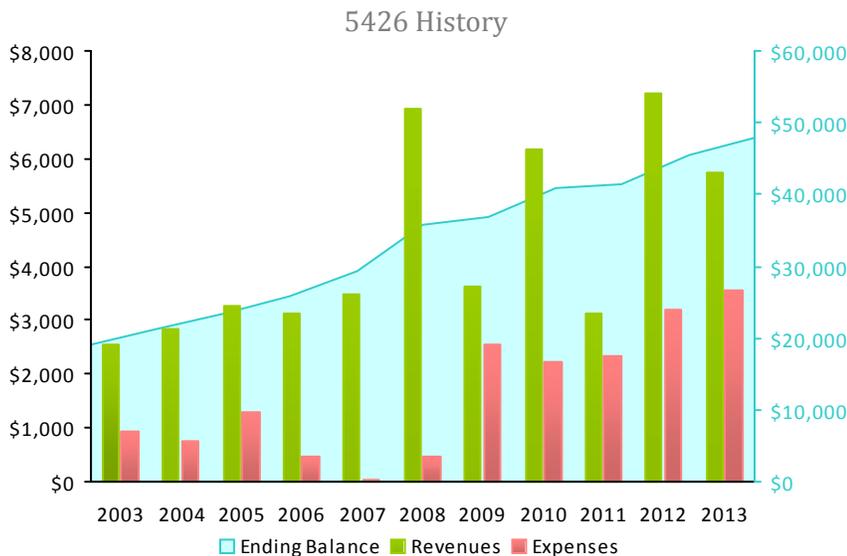
The fund tracks receivables on loans for the federal HOME affordable housing program.

Accountability

The Housing and Community Development Act as well as the National Affordable Housing Act direct that the federal government conduct a periodic performance review of all grant recipients. Additionally, the federal government requires states to use its Integrated Disbursement and Information System to draw down funds and record progress. UCA 35A-8-505 indicates the money shall be used for low-income housing units to any entity that provides affordable housing. UCA 35A-8-508 directs that the agency provide an annual report to the governing board and the Legislature’s Economic Development and Workforce Services Interim Committee. UCA 35A-8-503 directs the expenditures from the fund to be approved by an 11-member board, which is to meet at least quarterly.



No Changes Recommended



*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Graph Notes

Over 99% of the fund balance represents loan receivables. The rest of the balance is from cash and investments. The revenues are primarily from federal funds and interest on loans. The repayment income is transferred to another fund. There were also significant transfers from other funds to this fund. The increase in revenues in some years is due to when the State drew down federal funds (issued loans).

Fund 5429 Olene Walker Housing Loan Fund-Federal Home Income

Agency(s): Workforce Services (Community and Culture prior to FY 2012), Finance

Analyst: Russell Frandsen

Purpose and Uses

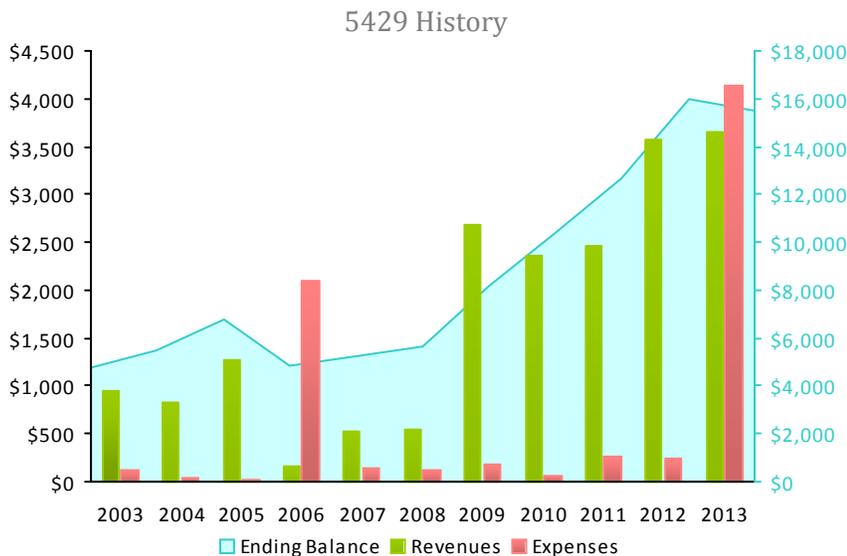
The fund tracks the repayments from the federal HOME program to help provide affordable housing options in Utah.

Accountability

The Housing and Community Development Act as well as the National Affordable Housing Act direct that the federal government conduct a periodic performance review of all grant recipients. Additionally, the federal government requires states to use its Integrated Disbursement and Information System to draw down funds and record progress. UCA 35A-8-505 indicates the money shall be used for low-income housing units to any entity that provides affordable housing. UCA 35A-8-508 directs that the agency provide an annual report to the governing board and the Legislature’s Economic Development and Workforce Services Interim Committee. UCA 35A-8-503 directs the expenditures from the fund to be approved by an 11-member board, which is to meet at least quarterly.



No Changes Recommended



*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Graph Notes

The fund balance is primarily from loan receivables with a lot of investments and cash. The fund receives the repayments on the federal HOME program loans (transferred from Fund 5426). Expenditures include staff and transfers to other funds. Program income (repayments like in this fund) has to be spent before new federal funds are drawn down. This makes for higher expenses in some years. Additionally, there have been a lot of pay offs of loan obligations due to the lowering of the interest rate for loans in the market.

Fund 5435 Olene Walker Housing Loan Fund-State Home Income

Agency(s): Workforce Services (Community and Culture prior to FY 2012), Finance

Analyst: Russell Frandsen

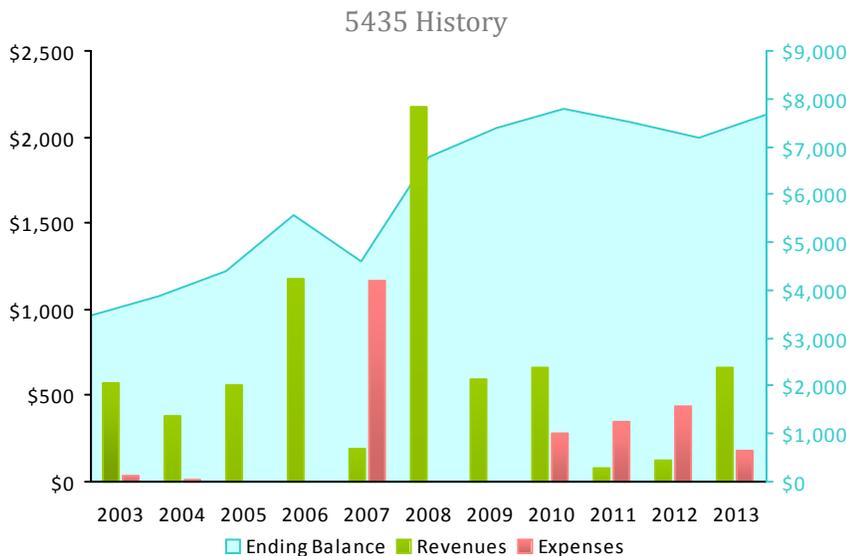
Purpose and Uses

Money in the fund is to create and/or rehabilitate affordable housing units.

Accountability

UCA 35A-8-505 indicates the money shall be used for low-income housing units to any entity that provides affordable housing. UCA 35A-8-508 directs that the agency provide an annual report to the governing board and the Legislature’s Economic Development and Workforce Services Interim Committee. UCA 35A-8-503 directs the expenditures from the fund to be approved by an 11-member board, which is to meet at least quarterly.

No Changes Recommended



*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Graph Notes

The balance is largely loan receivables with a lot of money in cash and investments. The revenue is loan payments. The expenses are grants and administrative costs. There are also transfers out to put the funding for a loan all in one fund. The fund also receives several hundred thousand dollars annually from other funds.

Fund 5438 Olene Walker Housing Loan Fund-Low Income Housing

Agency(s): Workforce Services (Community and Culture prior to FY 2012), Finance

Analyst: Russell Frandsen

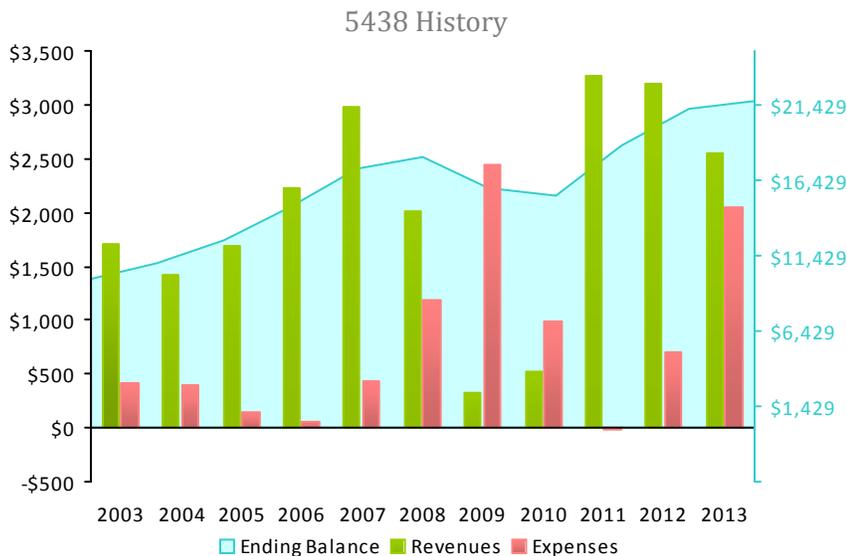
Purpose and Uses

The fund is to help provide affordable housing opportunities in Utah.

Accountability

UCA 35A-8-505 indicates the money shall be used for low-income housing units to any entity that provides affordable housing. UCA 35A-8-508 directs that the agency provide an annual report to the governing board and the Legislature's Economic Development and Workforce Services Interim Committee. UCA 35A-8-503 directs the expenditures from the fund to be approved by an 11-member board, which is to meet at least quarterly.

No Changes Recommended



Graph Notes

The balance is primarily loan receivables with significant amounts of money in investments. The fund has a lot of money flowing into and out of the fund from other funds. The fund also has expenses that are grants as well as some revenue from interest. The increase of revenues beginning in FY 2011 is from more loans going out to projects. The fund experienced an increase in transfers out in FY 2013.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 5441 OWHTF-Low Income Housing - Program Income

Agency(s): Workforce Services (Community and Culture prior to FY 2012), Finance

Analyst: Russell Frandsen

Purpose and Uses

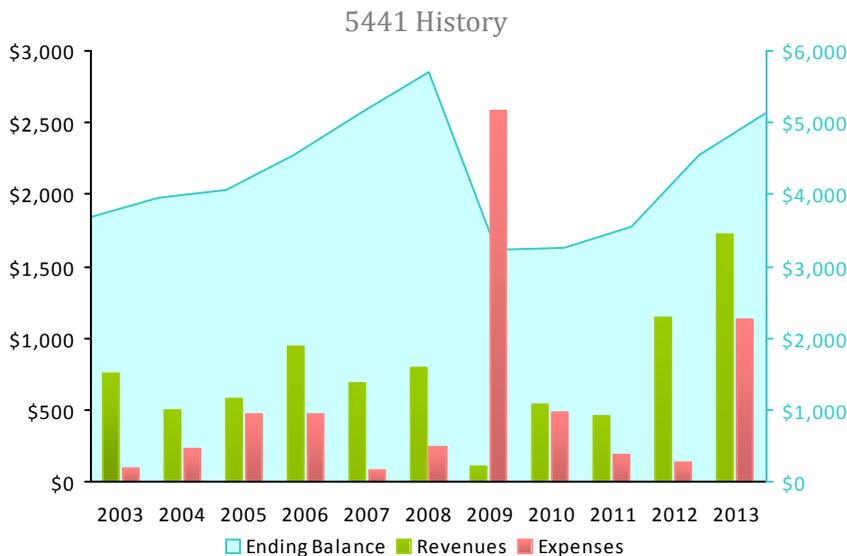
The fund is to manage the program income from Fund 5438. The money in the fund is for construction, rehabilitation, and purchase of affordable housing.

Accountability

UCA 35A-8-505 indicates the money shall be used for low-income housing units to any entity that provides affordable housing. UCA 35A-8-508 directs that the agency provide an annual report to the governing board and the Legislature’s Economic Development and Workforce Services Interim Committee. UCA 35A-8-503 directs the expenditures from the fund to be approved by an 11-member board, which is to meet at least quarterly.



No Changes Recommended



*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Graph Notes

The fund balance is primarily from loan receivables. There is also a significant amount of cash and investments. The largest financial activity is transfers, which are loan payments received from Fund 5438. Revenues in recent years have been higher likely because borrowers were able to find more favorable interest rates from other sources. Revenues also come from interest earned on loan repayments and investments. Expenses represent grants, maintenance costs of properties, and administration.

Fund 5444 Olene Walker Housing Loan Fund-Critical Needs

Agency(s): Workforce Services (Community and Culture prior to FY 2012), Finance

Analyst: Russell Frandsen

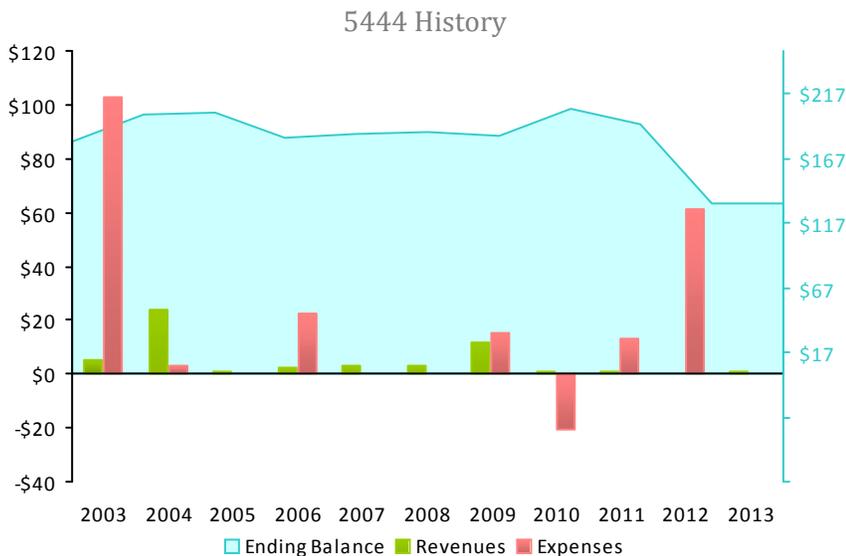
Purpose and Uses

The money in the fund is for construction, rehabilitation, and purchase of affordable housing.

Accountability

UCA 35A-8-505 indicates the money shall be used for low-income housing units to any entity that provides affordable housing. UCA 35A-8-508 directs that the agency provide an annual report to the governing board and the Legislature’s Economic Development and Workforce Services Interim Committee. UCA 35A-8-503 directs the expenditures from the fund to be approved by an 11-member board, which is to meet at least quarterly.

No Changes Recommended



Graph Notes

The fund balance is primarily investments and cash. The expenditures are for maintenance on properties and administration. Revenues primarily come from interest earned. In FY 2012, the fund received a transfer in of \$10,000 from another fund. The increase in expenses is from more costs for the Olene Walker funds being charged to this account.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 5446 Olene Walker Housing Loan Fund-Escrow Tracking

Agency(s): Finance

Analyst: Russell Frandsen

Purpose and Uses

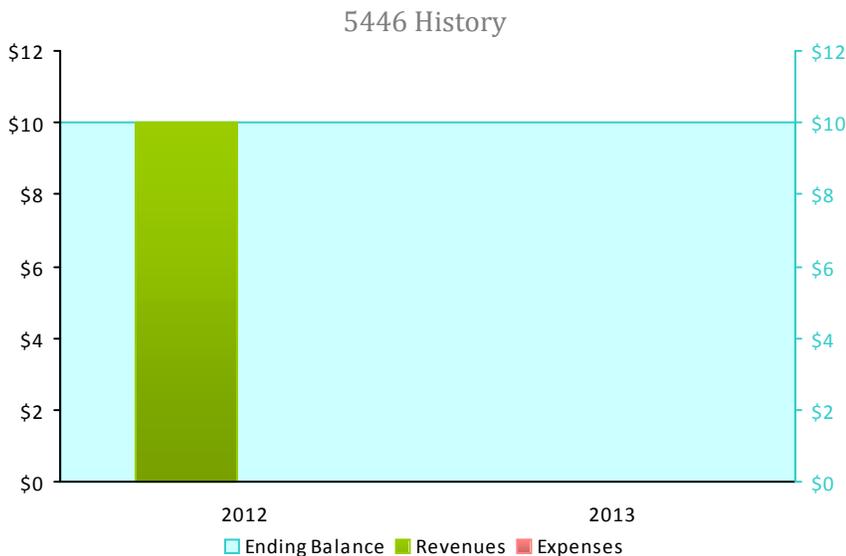
The fund is to track and guard against any defaults in payments of taxes and insurance escrows where the State is participating in the loan financing of the property.

Accountability

UCA 35A-8-505 indicates the money shall be used for low-income housing units to any entity that provides affordable housing. UCA 35A-8-508 directs that the agency provide an annual report to the governing board and the Legislature’s Economic Development and Workforce Services Interim Committee. UCA 35A-8-503 directs the expenditures from the fund to be approved by an 11-member board, which is to meet at least quarterly.



No Changes Recommended



Graph Notes

The transfer in is from Fund 5447 to begin the reserve balance in the account, which is cash.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 5447 Olene Walker Housing Loan Fund-Rental Rehabilitation

Agency(s): Workforce Services (Community and Culture prior to FY 2012), Finance

Analyst: Russell Frandsen

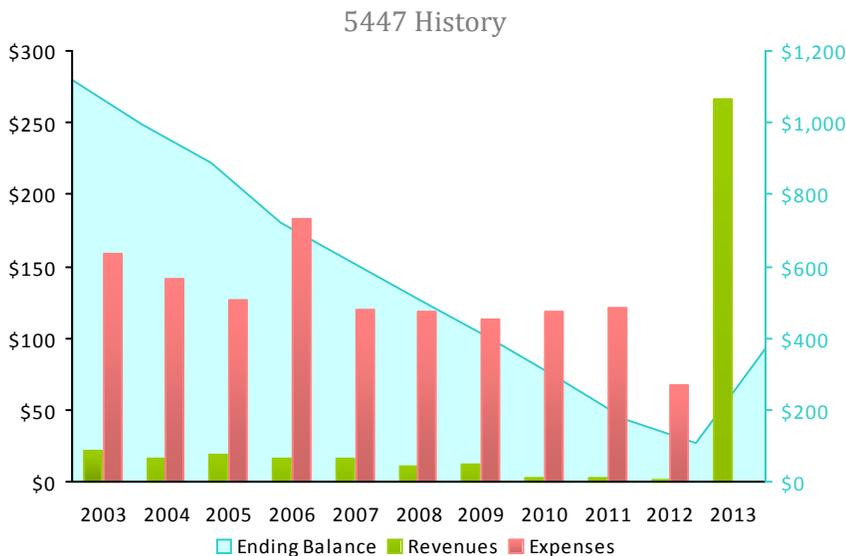
Purpose and Uses

The fund is to help provide affordable housing options via rehabilitation loans.

Accountability

UCA 35A-8-505 indicates the money shall be used for low-income housing units to any entity that provides affordable housing. UCA 35A-8-508 directs that the agency provide an annual report to the governing board and the Legislature's Economic Development and Workforce Services Interim Committee. UCA 35A-8-503 directs the expenditures from the fund to be approved by an 11-member board, which is to meet at least quarterly.

No Changes Recommended



Graph Notes

The balance is primarily loan receivables with some investments in property. The expenses are for rehabilitation projects and transfers out. In FY 2013, the fund had a large transfer in of money from another fund and received a little bit of money for contracted support.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 5448 OWHLF Multi-Family Housing Preservation Revolving Loan

Agency(s): Workforce Services (Community and Culture prior to FY 2012), Finance

Analyst: Russell Frandsen

Purpose and Uses

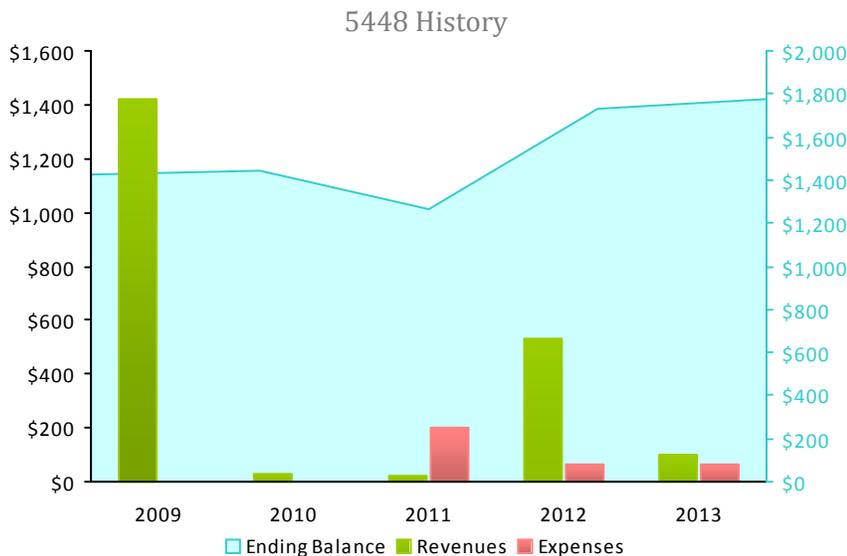
The fund is to help provide affordable housing options via revolving loans owed to the federal government for multi-family housing projects.

Accountability

UCA 35A-8-505 indicates the money shall be used for low-income housing units to any entity that provides affordable housing. UCA 35A-8-508 directs that the agency provide an annual report to the governing board and the Legislature’s Economic Development and Workforce Services Interim Committee. UCA 35A-8-503 directs the expenditures from the fund to be approved by an 11-member board, which is to meet at least quarterly.



No Changes Recommended



*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Graph Notes

The fund balance is largely loan receivables with some cash. The largest revenue source in recent years has been money transferred in from other funds. There has also been some revenue from interest on loans. The largest expenditure in most years is for payment of leases.

Fund 5449 OWHLF Innovative Weatherize Loan Program Fund

Agency(s): Workforce Services (Community and Culture prior to FY 2012), Finance

Analyst: Russell Frandsen

Purpose and Uses

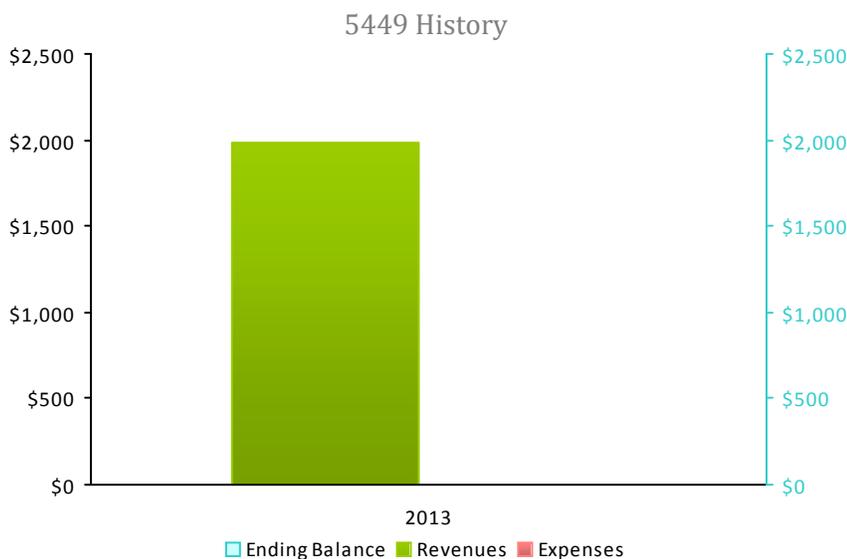
The fund is to help provide affordable housing options via loans for energy efficiency improvements for home owners with incomes between 150% and 200% of the Federal Poverty Limit who do not qualify for the Weatherization Assistance Program.

Accountability

UCA 35A-8-505 indicates the money shall be used for low-income housing units to any entity that provides affordable housing. UCA 35A-8-508 directs that the agency provide an annual report to the governing board and the Legislature’s Economic Development and Workforce Services Interim Committee. UCA 35A-8-503 directs the expenditures from the fund to be approved by an 11-member board, which is to meet at least quarterly.



No Changes Recommended



Graph Notes

This is a new fund with its first financial activity in FY 2013. The fund balance is largely loan receivables with some cash. The revenue is equally from charges for services and transfers in from another fund. There was also a very small amount in revenue from interest on loans.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 5490 Brownfields Fund

Agency(s): *Environmental Quality*

Analyst: *Angela J. Oh*

Purpose and Uses

This fund was set up to receive federal funds, principal, and interest on loans. The fund would enable the State to use federal funding as capital for a revolving loan fund to provide grants to carry out cleanup activities at brownfields sites throughout the State. Brownsfields sites are property where the expansion, redevelopment, or reuse may be hindered by presence (or potential presence) of contamination.

Accountability

Per UCA 19-8-120(4)(c) the executive director of the Department of Environmental Quality may make loans and grants from the fund to applicants who meet the criteria under the terms of the federal grant money in the fund. There are no fund-specific reports.

No Changes Recommended

This fund should remain open for future funds for grants to implement and carry out cleanup activities at brownfields sites.



No Financial History Available

Transaction Information

There has not been any fund activity in the last three years.

Fund 5500 Infrastructure Loan Fund

Agency(s): Transportation

Analyst: Mark Bleazard

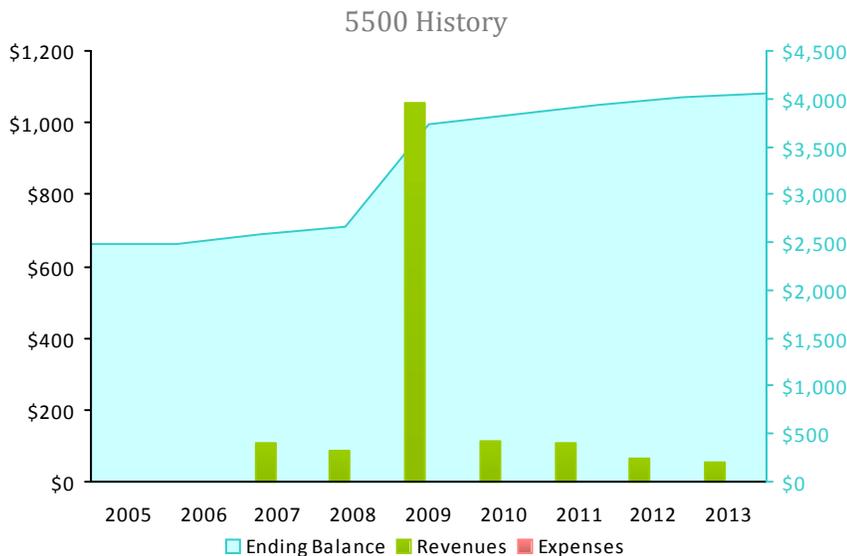
Purpose and Uses

The Utah Transportation Commission approves loans or assistance to local government entities for infrastructure projects in their areas. Loans have been made to St. George City and Washington City from this fund. The fund consists of money from the following sources: appropriations made to the fund by the Legislature; federal money and grants that are deposited in the fund; money transferred to the fund by the commission from other money available to the department; and state grants.

Accountability

Per UCA 72-2-202, the Transportation Commission approves all loans granted under this program. No specific reporting is required in the statute.

No Changes Recommended



Graph Notes

This fund was established as a loan fund to provide infrastructure loans or assistance to local governments. All but \$4 million of the funds received through FY 2013 have been allocated to St. George City and Washington City. There has been a balance of \$4 million in the fund since FY 2009. Interest income has been the only source of revenue since FY 2009. Additional funding of \$20 million for FY 2014 was appropriated through H.B. 377 for future loans.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 5600 Federal High Risk Insurance Pool

Agency(s): Insurance Department, Finance

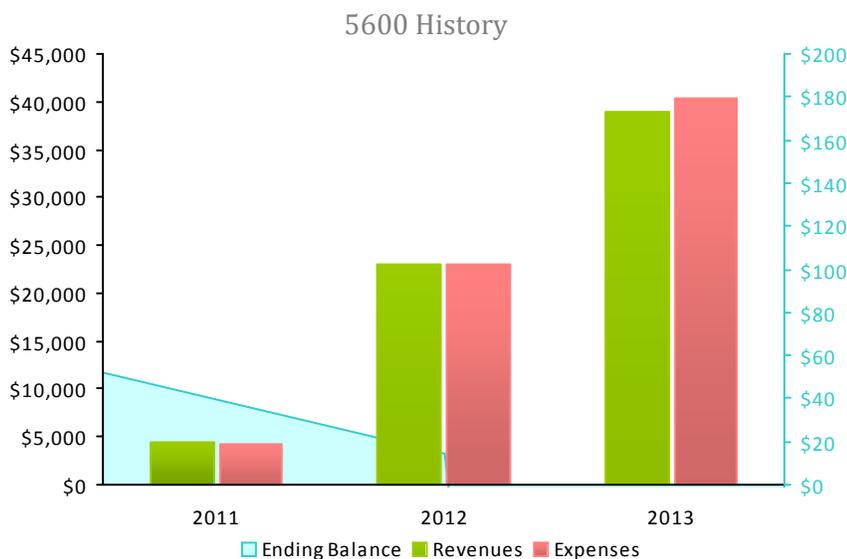
Analyst: Andrea Wilko

Purpose and Uses

The Federal High Risk Insurance Pool, also known as Federal-HIPUtah or the Pre-existing Condition Insurance Program, was established to provide access to insurance for Americans who are uninsured because of a pre-existing condition. The pool was established as a temporary national high-risk pool to provide health coverage to individuals with pre-existing medical conditions who have been uninsured for six months until the federal affordable care act was implemented.

No Changes Recommended

The fund should end on its own as part of the changes from the federal Affordable Care Act.



Graph Notes

Temporary funding was provided by the federal government to cover certain high risk and uninsurable individuals.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 7010 Undistributed Pool Earnings

Agency(s): State Treasurer

Analyst: Zackery N. King

Purpose and Uses

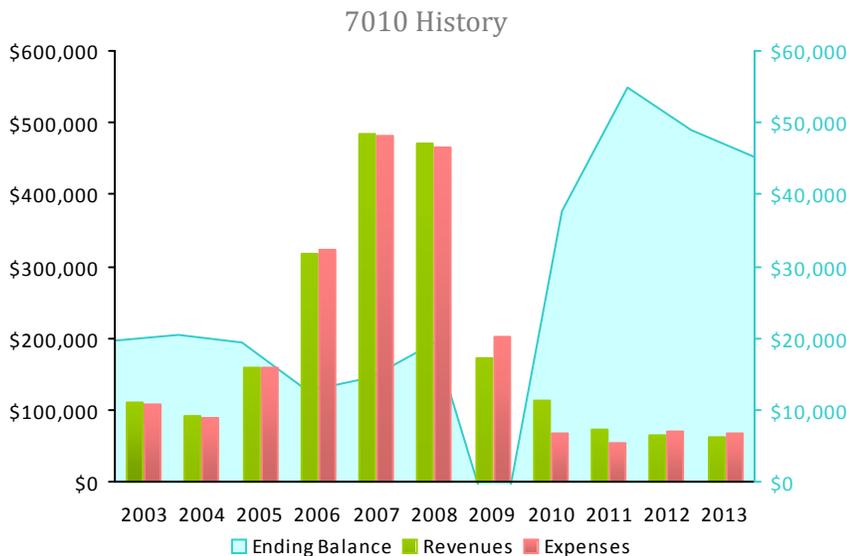
This fund contains the earnings of the Public Treasurer's Investment Fund. These earnings are distributed proportionally to pool participants on a monthly basis (including local and political subdivisions).

Accountability

Per to UCA 51-7-6, this fund is where investment earnings are posted prior to being distributed monthly to Public Treasurer's Investment Fund participants. Per to UCA 51-7-9, an annual audit is conducted by the State Auditor, and a quarterly report is submitted to each participating entity of fund performance, the performance report is submitted to the Legislature through the Office of the Legislative Fiscal Analyst. No audit findings have been found related to the pool in the last three years.



No Changes Recommended



Graph Notes

This fund contains the earnings of the Public Treasurer's Investment Fund. These earnings are distributed proportionally to pool participants on a monthly basis (including state and local government funds). Earnings deposited to this fund have remained steady over the past three fiscal years.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 7221 Petroleum Storage Tank Cleanup Fund

Agency(s): Environmental Quality

Analyst: Angela J. Oh

Purpose and Uses

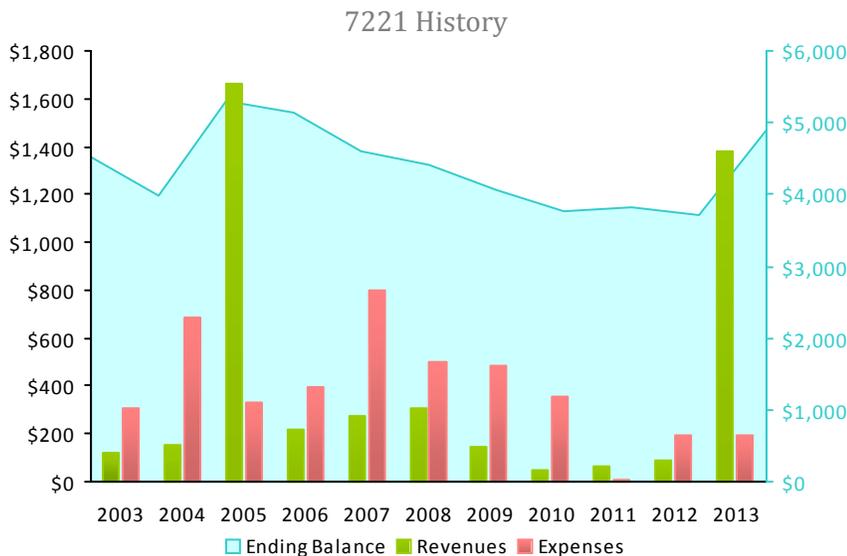
This fund was created in order to provide expenses of cleanup of releases from tanks not covered by the Petroleum Storage Tank Fund.

Accountability

UCA 19-6-405.7(3) states that the director of the Department of Environmental Quality may use the cleanup fund money for administration, investigation, abatement action, and preparing and implementing a corrective action plan regarding releases not covered by the Petroleum Storage Tank Trust Fund. There are no fund-specific reports.

No Changes Recommended

This fund should remain open as money in this fund is used to clean up Leaking Underground Storage Tank (LUST) sites. There are currently 49 sites that are being reviewed. Projected expenditures through 2018 is \$6.69 million for clean up (this amount is more than the current balance, so not all of the work may be done within this time frame. Work is prioritized based on a site's risk to human health and the environment).



Graph Notes

Revenues from this fund are from voluntary contributions, appropriations, and recovered costs from responsible parties, and interest. Expenditures are from expenses of cleanup of releases from tanks not covered by the Petroleum Storage Tank Fund. Balances are held in cash and investments.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 7222 Petroleum Damage Settlement Fund

Agency(s): Environmental Quality

Analyst: Angela J. Oh

Purpose and Uses

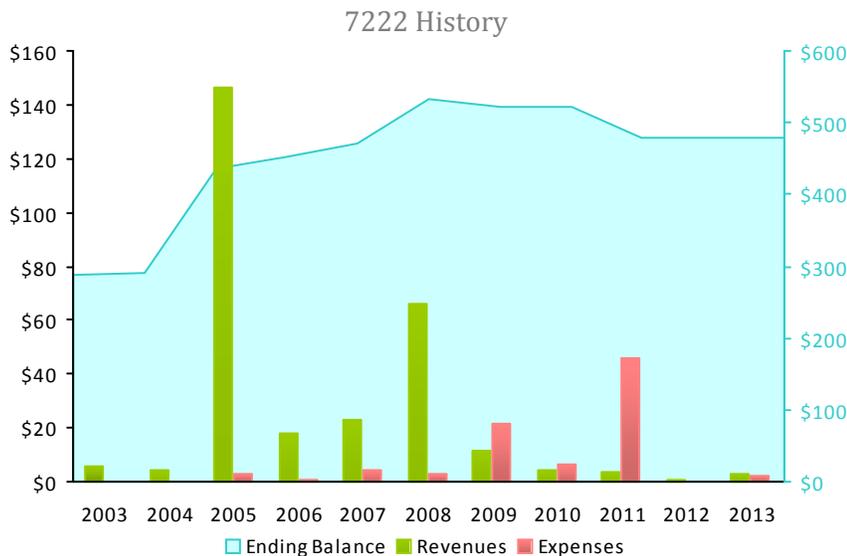
This fund is used to separate administrative money recovered from responsible tank parties, i.e. a specific site where cleanup must occur. The money is earmarked and can only be used for purposes as outlined in the individual settlement agreements. Settlements include La Sal/Moab, Rio Vista/Moab, Circle K Corporation, and the Former Beehive Credit Union.

Accountability

Money that is earmarked can only be used for purposes as outlined in the individual settlement agreements. There are no current reporting requirements associated with this fund. There are no fund-specific reports.

No Changes Recommended

This fund should remain open for future site cleanups of leaking underground storage tanks.



Graph Notes

Revenue from this fund are from petroleum storage tank settlements (due to leaks).

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 7230 Utah Educational Savings Plan Trust

Agency(s): Utah Educational Savings Plan

Analyst: Spencer Pratt

Purpose and Uses

The Utah Educational Savings Plan (UESP) provides a vehicle to help families reach their college savings goals. UESP offers the state and federal income tax advantages of a 529 college savings plan. The plan’s investments and features are crafted to offer a way to save for the costs of higher education and avoid heavy future student debt loads.

UESP’s growing participation and national recognition reflect the high-quality, low-cost investments offered by UESP. Having a state 529 plan with high participation by non-Utah residents creates economies of scale that significantly improve the investment offerings available for Utah resident college savers.

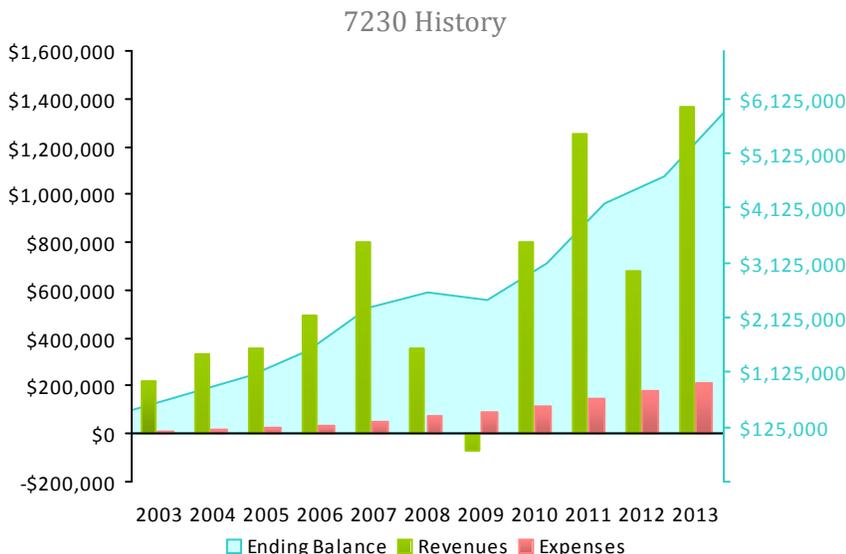
The benefit to Utah’s economy of the UESP is estimated at \$8.5 million annually.

Accountability

The UESP is designed to comply with Section 529 of the Internal Revenue Code of 1986, as amended, which allows states to create, maintain, and administer qualified tuition programs (529 plans). UESP’s enabling state statutes, UCA 53B-8a, are regularly reviewed and modified as needed. UESP is a participating member in 529 plan industry associations that are actively working to improve federal laws for the benefit of college savers.

No Changes Recommended

These are funds invested by parents, grandparents, and others for future higher education expenses. They do not represent state funds or assets. Operational costs are funded from investment fees. UESP governing statutes were updated in 2011.



Graph Notes

Revenue is generated by the Utah Educational Savings Plan (UESP) from fees charged to accountholders. Those fees cover all UESP administrative expenses. UESP is one of the lowest cost 529 plans in the country.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 7250 Flexible Benefit Fund-Even Years

Agency(s): Finance

Analyst: Gary Ricks

Purpose and Uses

The fund was created as a benefit to state employees allowing them (under Federal IRS Tax Code) to reduce taxable wages for estimated deductible medical and dependent care expenses. This fund functions in conjunction with Fund 7251, Flexible Benefit Fund-Odd Years.

Accountability

UCA 67-19-12.5 and Administrative Rule R477-6 directs the Division Finance to collect employee paid premiums for health and dental services. The Division of Finance may also collect, at the option of the employee, out-of-pocket employee medical and dependent care expenses and other expenses allowed under the Internal Revenue Code of 1986. Finance transfers these funds to the Public Employees Health Plan which, in turn pays the claims. The plan is independently audited annually and the State Auditor issues its own findings of the Public Employees Health Plan annually.



No Changes Recommended



*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Graph Notes

The revenue source is an employee salary reduction through payroll which pays for the Flex Program Employee Reimbursements for health and dependent care expenses. All calendar years ending with an even number are accounted for in this fund. The ending balances in the graph reflect the systematic transfer of funds to the Public Employees Health Plan.

Fund 7251 Flexible Benefit Fund-Odd Years

Agency(s): Finance

Analyst: Gary Ricks

Purpose and Uses

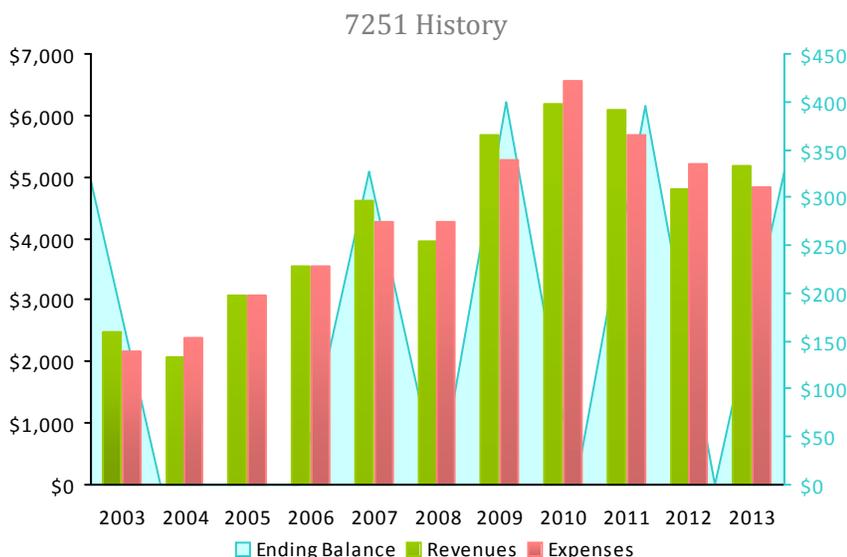
The fund was created as a benefit to state employees allowing them (under Federal IRS Tax Code) to reduce taxable wages for estimated deductible medical and dependent care expenses. This fund functions in conjunction with Fund 7250, Flexible Benefit Fund-Even Years.

Accountability

UCA 67-19-12.5 and Administrative Rule R477-6 directs the Division of Finance to collect employee paid premiums for health and dental services. The Division of Finance may also collect, at the option of the employee, out-of-pocket employee medical and dependent care expenses and other expenses allowed under the Internal Revenue Code of 1986. Finance transfers these funds to the Public Employees Health Plan which, in turn pays claims. The plan is independently audited annually and the State Auditor issues its own findings of the Public Employees Health Plan annually.



No Changes Recommended



Graph Notes

The revenue source is an employee salary reduction through payroll which pays for the Flex Program Employee Reimbursements for health and dependent care expenses. All calendar years ending with an odd number are accounted for in this fund. The ending balances in the graph reflect the systematic transfer of funds to the Public Employees Health Plan.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 7260 Indigent Inmate Trust Fund

Agency(s): Finance, State Treasurer

Analyst: Gary Ricks

Purpose and Uses

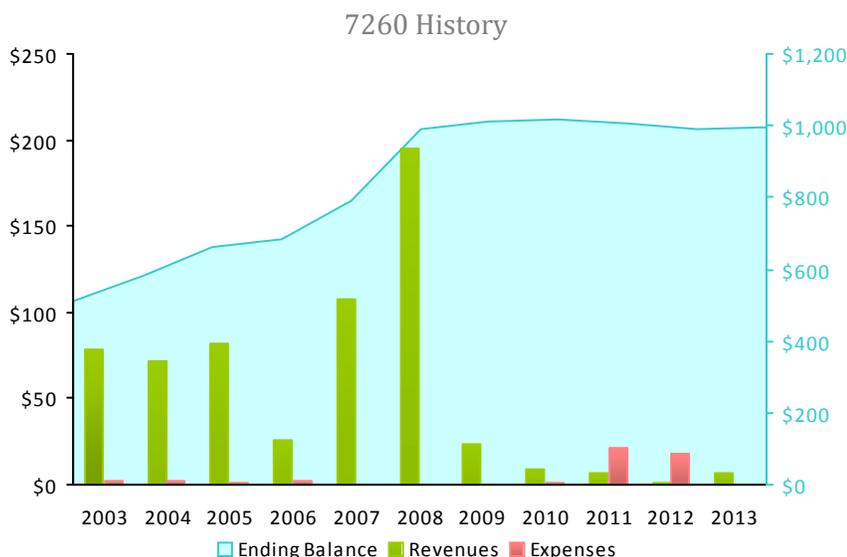
The fund pays for the representation, costs, and expenses of legal defense counsel of indigent inmates who are charged with committing a crime within a state prison and who need legal defense.

Accountability

UCA 77-32-502 provides that money allocated to or deposited in the fund shall be used only to pay for the representation, costs, and expenses of legal defense counsel for an indigent inmate in a state prison located in a county of the third, fourth, fifth, or sixth class as defined in UCA 17-50-501. who is charged with having committed a crime within the facility and who will require defense counsel; and for administrative costs. The fund is overseen by the Indigent Defense Funds Board which receives annual financial reports.



No Changes Recommended



*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Graph Notes

There has been minimal activity in the last three years, principal assets are cash and investments with the State Treasurer. The fund receives assessments from Sanpete County but is capped at \$1 million. Expenses are comprised of professional and technical legal services.

Fund 7261 Indigent Capital Defense Trust Fund

Agency(s): Finance, State Treasurer

Analyst: Gary Ricks

Purpose and Uses

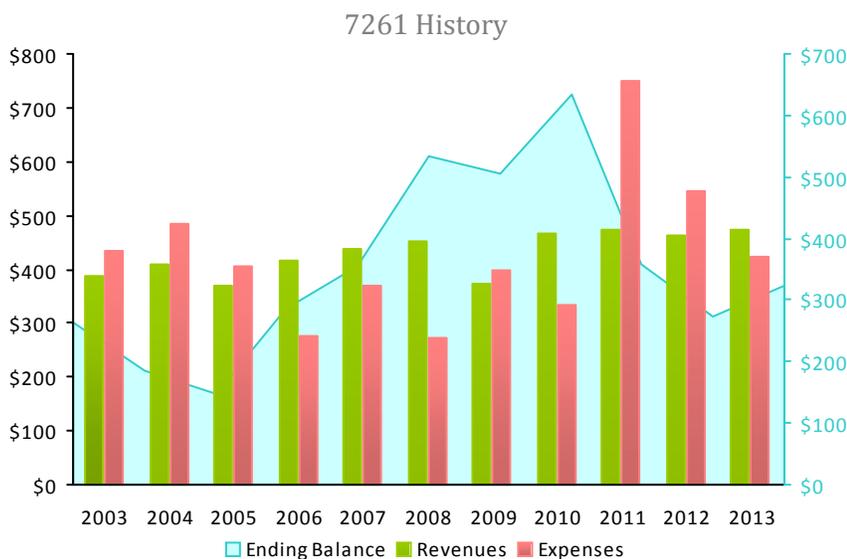
The fund pays for expenses of an indigent for capital offenses. Counties pay annual assessments into the fund. Funds are paid directly to attorneys, investigators and specialists appointed to represent an indigent prosecuted for a capital offense.

Accountability

UCA 77-32-601 provides that money allocated to or deposited in the fund shall be used only to reimburse participating counties for expenditures made for an attorney appointed to represent an indigent, other than a state inmate in a state prison, prosecuted for aggravated murder in a participating county. The fund is overseen by the Indigent Defense Funds Board which receives annual financial reports and directs the Division of Finance's operation of and disbursements made from the account.



No Changes Recommended



*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Graph Notes

Principal assets are investments with the State Treasurer. Revenues are derived from assessments paid by participating counties for county defender costs. In recent years, the State experienced several capital cases wherein indigents were charged. Expenses and the steep decline in the fund balance reflect the cost of providing legal defense services to these individuals.

Fund 7270 Ethnic Arts Endowment

Agency(s): Heritage and Arts

Analyst: Andrea Wilko

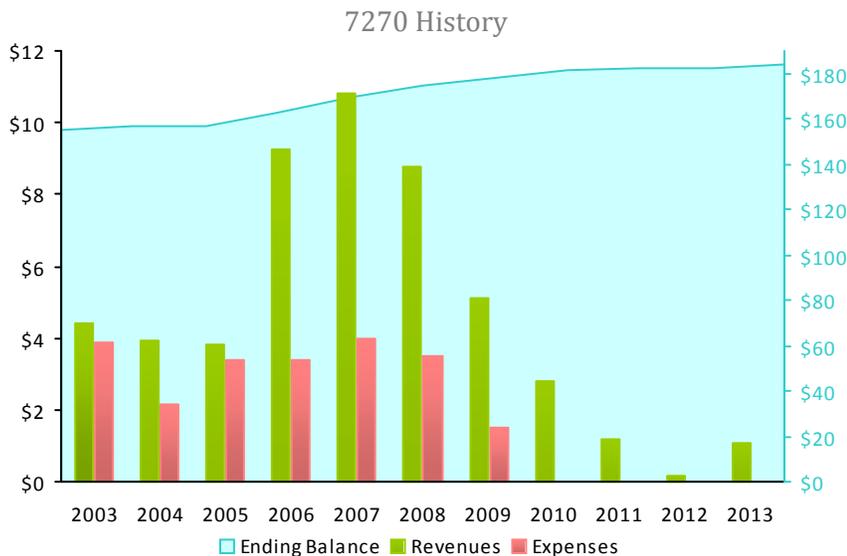
Purpose and Uses

The State requested and received funds from the federal government for arts programs. The State agreed to keep the principle intact and spend only the interest earnings on arts programs. Specifically, this program provides ethnic arts grants that supplement other ethnic arts programs.

Accountability

Expenditures from the fund must be reviewed by the director of the Office of Heritage and Arts and authorized by the Division of Finance. The Department of Heritage and Arts has agreed under the provisions of Federal Grant #91-4622-0029 to keep the principle intact and spending only interest earned on the fund. There are no fund-specific reports.

No Changes Recommended



Graph Notes

Activity in the fund has been insignificant due to low interest earnings. More activity will likely occur if interest on public investments picks up. Revenue for the fund has been allocated by the federal government. Expenditures are specifically for ethnic arts grants.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 7275 Individual Arts Endowment

Agency(s): Heritage and Arts

Analyst: Andrea Wilko

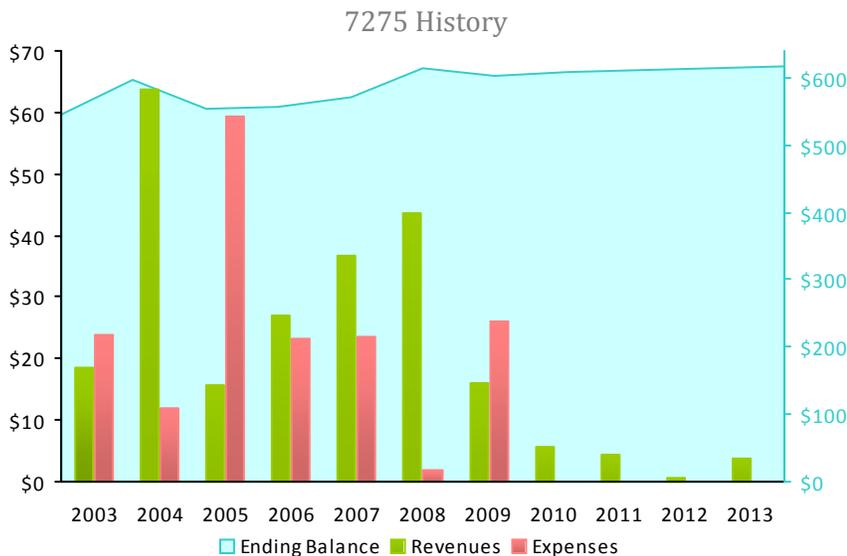
Purpose and Uses

The State requested and received funds from the federal government for arts programs. The State agreed to keep the principle intact and spend only the interest earnings on arts programs. Specifically, this fund offers grants to individual artists, up to \$1,200.

Accountability

Federal Grant #91-4622-0029 sets up the limitations on the fund. The agreement authorizes the Department of Heritage and Arts to allocate grants of up to \$1,200 to individual artists. Expenditures from the fund are reviewed by the director of the Division of Arts and Museums and reviewed by the Division of Finance. There are no fund-specific reports.

No Changes Recommended



Graph Notes

Activity in the fund has been insignificant due to low interest earnings. Revenue to the fund is from the federal government. Expenditures are for individual artist grants, up to \$1,200 for each grant.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 7280 Moab Mill Reclamation Trust Fund

Agency(s): Environmental Quality

Analyst: Angela J. Oh

Purpose and Uses

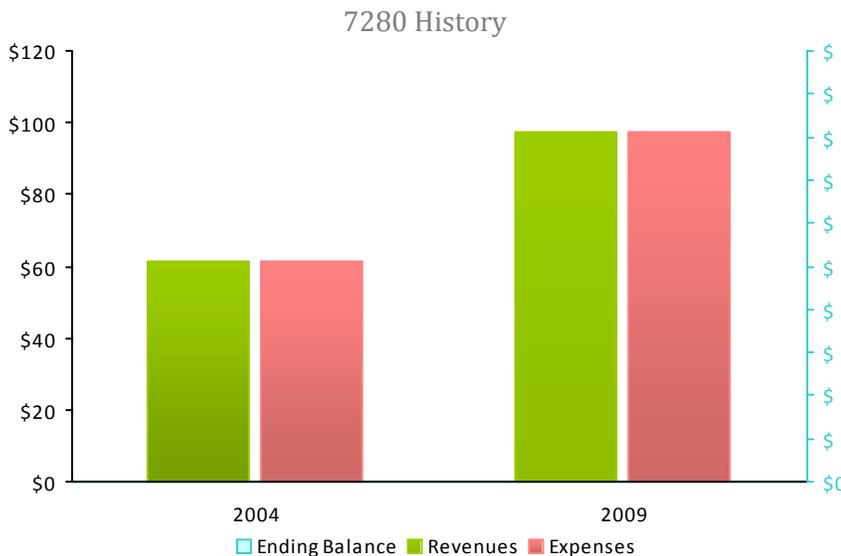
This fund accounts for money in a trust fund created in relation to the Atlas Moab Mill Tailings. The funds are used by the State to manage the mill tailings until they are cleaned by the Department of Energy from the Moab site to the dedicated land disposal facility located at Crescent Junction, just north of Moab.

Accountability

Per an escrow agreement, this fund is used by the State to control/manage the mill tailings until they are cleaned up by the Department of Energy. All Department of Environmental Quality expenditures related to the mill site will be recorded in this fund. Disbursements from this account require approval from personnel at the Department of Environmental Quality. There are no fund-specific reports.

No Changes Recommended

This fund should remain open since the site is currently being remediated by the Department of Energy.



Graph Notes

The revenue was from liquidation of a trust fund originally created when the mining company went bankrupt. The expenses are used by the State to manage mill tailings.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 7500 Pension-Contributory System

Agency(s): None

Analyst: Brian D. Fay

Purpose and Uses

This fund was designed to streamline the Division of Finance's reporting on the Contributory Retirement System but the project was scrapped. No money is associated with this fund, only placeholders for outside entity reporting.

No Changes Recommended

This placeholder fund may be used in the future to track pension liability.

No Financial History Available

Transaction Information

This fund is not currently being used.

Fund 7510 Pension-Non Contributory System

Agency(s): None

Analyst: Brian D. Fay

Purpose and Uses

This fund was designed to streamline the Division of Finance's reporting on the Non-contributory Retirement System but the project was scrapped. No money is associated with this fund, only placeholders for outside entity reporting.

No Changes Recommended

This placeholder fund may be used in the future to track pension liability.

No Financial History Available

Transaction Information

This fund is not currently being used.

Fund 7520 Pension-Public Safety System

Agency(s): None

Analyst: Brian D. Fay

Purpose and Uses

This fund was designed to streamline the Division of Finance's reporting on the Public Safety Retirement System but the project was scrapped. No money is associated with this fund, only placeholders for outside entity reporting.

No Changes Recommended

This placeholder fund may be used in the future to track pension liability.

No Financial History Available

Transaction Information

This fund is not currently being used.

Fund 7530 Pension-Firefighters System

Agency(s): None

Analyst: Brian D. Fay

Purpose and Uses

This fund was designed to streamline the Division of Finance's reporting on the Firefighters' Retirement System but the project was scrapped. No money is associated with this fund, only placeholders for outside entity reporting.

No Changes Recommended

This placeholder fund may be used in the future to track pension liability.

No Financial History Available

Transaction Information

This fund is not currently being used.

Fund 7540 Pension-Judges' System

Agency(s): None

Analyst: Brian D. Fay

Purpose and Uses

This fund was designed to streamline the Division of Finance's reporting on the Judges' Retirement System but the project was scrapped. No money is associated with this fund, only placeholders for outside entity reporting.

No Changes Recommended

This placeholder fund may be used in the future to track pension liability.

No Financial History Available

Transaction Information

This fund is not currently being used.

Fund 7550 Pension-Governors & Legislative Pension Plan

Agency(s): None

Analyst: Brian D. Fay

Purpose and Uses

This fund was designed to streamline the Division of Finance's reporting on the Governors' and Legislative Pension Plan but the project was scrapped. No money is associated with this fund, only placeholders for outside entity reporting.

No Changes Recommended

This placeholder fund may be used in the future to track pension liability.

No Financial History Available

Transaction Information

This fund is not currently being used.

Fund 7560 Pension-401(k) Plan

Agency(s): None

Analyst: Brian D. Fay

Purpose and Uses

This fund was designed to streamline the Division of Finance's reporting on the employee 401(k) plan but the project was scrapped. No money is associated with this fund, only placeholders for outside entity reporting.

No Changes Recommended

This placeholder fund may be used in the future to track pension liability.

No Financial History Available

Transaction Information

This fund is not currently being used.

Fund 7570 Pension-457 Plan

Agency(s): None

Analyst: Brian D. Fay

Purpose and Uses

This fund was designed to streamline the Division of Finance's reporting on the employee 457 plan but the project was scrapped. No money is associated with this fund, only placeholders for outside entity reporting.

No Changes Recommended

This placeholder fund may be used in the future to track pension liability.

No Financial History Available

Transaction Information

This fund is not currently being used.

Fund 7580 Pension-Traditional IRA

Agency(s): None

Analyst: Brian D. Fay

Purpose and Uses

This fund was designed to streamline the Division of Finance's reporting on traditional IRA plans but the project was scrapped. No money is associated with this fund, only placeholders for outside entity reporting.

No Changes Recommended

This placeholder fund may be used in the future to track pension liability.

No Financial History Available

Transaction Information

This fund is not currently being used.

Fund 7590 Pension-Roth IRA

Agency(s): None

Analyst: Brian D. Fay

Purpose and Uses

This fund was designed to streamline the Division of Finance's reporting on Roth IRA plans but the project was scrapped. No money is associated with this fund, only placeholders for outside entity reporting.

No Changes Recommended

This placeholder fund may be used in the future to track pension liability.

No Financial History Available

Transaction Information

This fund is not currently being used.

Fund 7600 Pension-Health Reimbursement Accounts

Agency(s): None

Analyst: Brian D. Fay

Purpose and Uses

This fund was designed to streamline the Division of Finance's reporting on health reimbursement accounts but the project was scrapped. No money is associated with this fund, only placeholders for outside entity reporting.

No Changes Recommended

This placeholder fund may be used in the future to track pension liability.

No Financial History Available

Transaction Information

This fund is not currently being used.

Fund 8001 Unemployment Insurance Agency

Agency(s): Finance

Analyst: Florian Hernandez

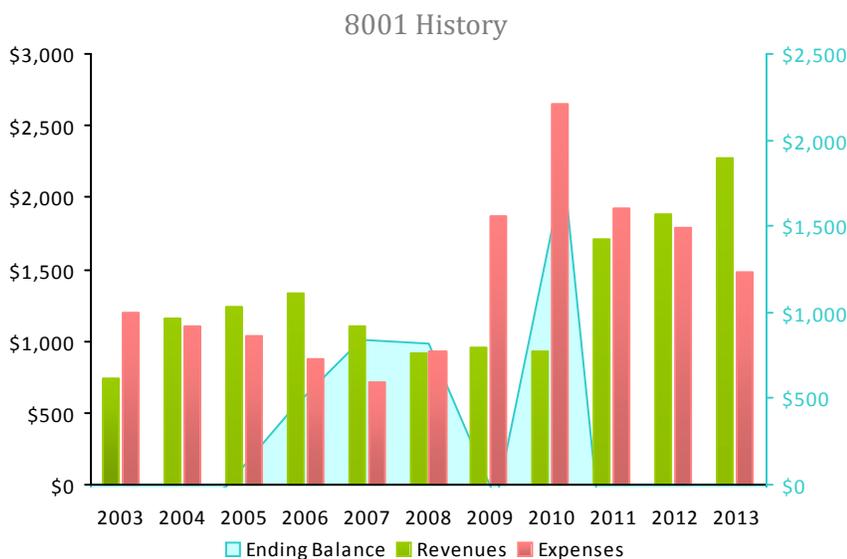
Purpose and Uses

This fund was set up to account for the State's contribution for unemployment insurance coverage for state employees. Unemployment costs are paid to the Department of Workforce Services from this fund when a former state employee files for unemployment compensation. The fund also sets the rate for the State's contribution for unemployment insurance coverage for state employees.

Accountability

The Department of Workforce Services would let the State know if its unemployment contribution was insufficient. There are no fund-specific reporting requirements.

No Changes Recommended



Graph Notes

Unemployment payroll amounts are deposited into this fund bi-weekly. Monthly disbursements are made to the Unemployment Insurance Agency based on the billing from the Department of Workforce Services. Negative balances can be incurred due to timing issues of payments versus financial close out periods.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 8003 Federal Withholding Tax Fund

Agency(s): Finance

Analyst: Gary Ricks

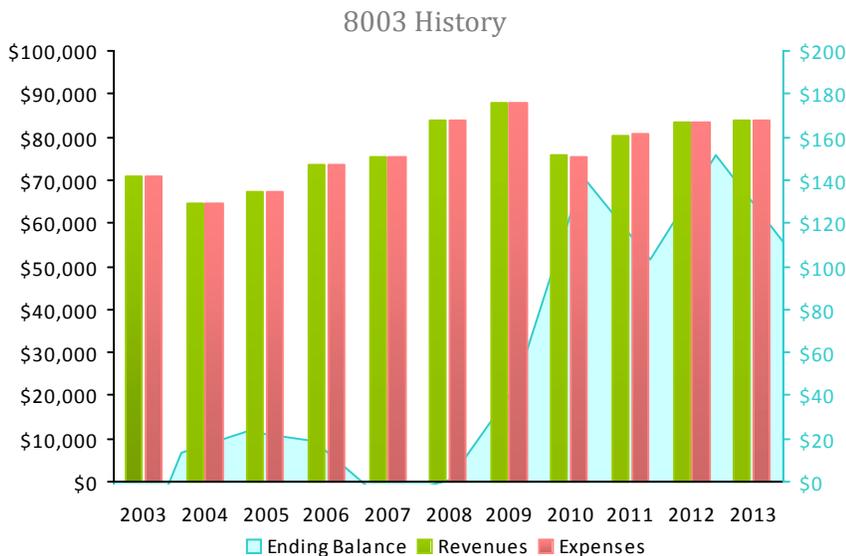
Purpose and Uses

This is an administrative fund set up strictly for accounting purposes to transfer state employees' federal withholding taxes to the federal government. Funds in the account are wired to the Federal Reserve Bank monthly.

Accountability

The Division of Finance is required by the federal government to submit a federal 941, a quarterly tax return to the federal government that shows the liability and the amount paid.

No Changes Recommended



Graph Notes

The fund is used frequently with annual revenues and expenses amounting to more than \$80 million annually. Cash is the principal asset in the fund. Revenues consist of federal taxes withheld from state employees; expenses consist of transfers from the account to the Federal Reserve Bank monthly.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 8007 State Withholding Tax

Agency(s): Finance

Analyst: Florian Hernandez

Purpose and Uses

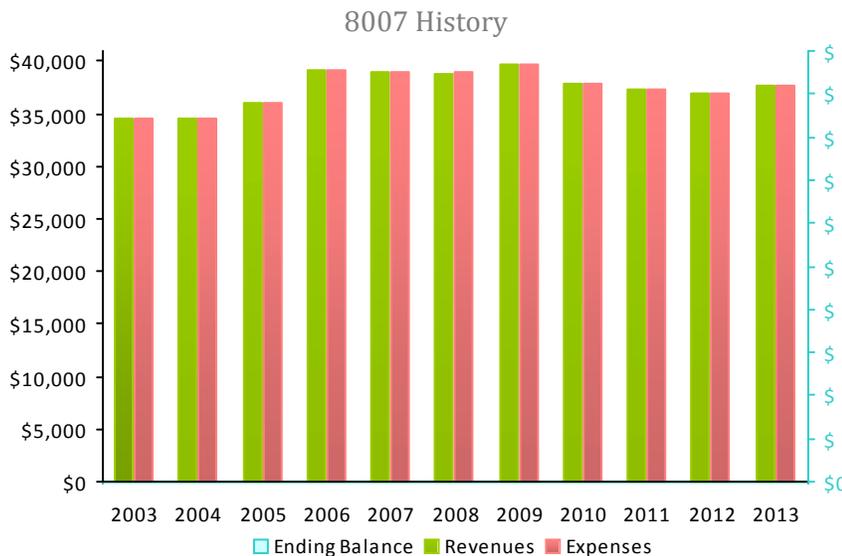
The fund accounts for deposits from State income tax withheld from employees' earnings each pay period, which are wired to the Tax Commission each month.

Accountability

UCA 59-10-406 details the requirements of all employers to pay quarterly tax withholding payments to the Tax Commission. This fund is how the State complies with its requirements as an employer. The State via the Division of Finance must submit a quarterly TC-941 report to the Tax Commission. The Tax Commission would let the State know if there were any problems. The Division of Finance indicates that the Tax Commission has not reported any problems in the last three years.



No Changes Recommended



*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Graph Notes

State withholding tax payroll amounts are deposited into this fund bi-monthly. Disbursements are made monthly or quarterly to the Tax Commission or other states. The ongoing negative balance is the result of a duplicate payment (approx. \$500K) made to the Tax Commission many years ago, believed to have occurred during the consolidation and creation of the Department of Workforce Services. The negative balance will continue until the logistics of correcting this transaction are resolved.

Fund 8021 Finder Fund

Agency(s): Finance

Analyst: Gary Ricks

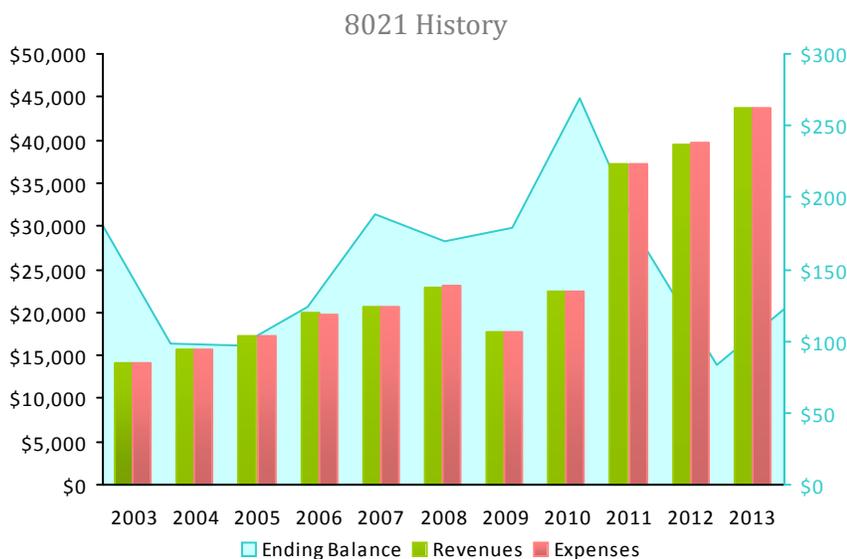
Purpose and Uses

The fund is primarily used for taxpayer overpayments for individuals that owe debts to the state or government agencies. It is used in conjunction with the Finder program. The Finder program matches tax refunds with outstanding receivables due to the State. Those receivables include tax bills, child support, student loans, parking and moving violations, and unemployment insurance. If a match is made, the payment or tax refund is intercepted and paid to the entity. The fund is also used for canceling and replacing various payments.

Accountability

This is an administrative fund that is not specifically created in statute; the statute covers other collection efforts. UCA 63A-3-301 through 310 provides specific actions, controls and reporting required by state government in determining overdue unpaid accounts, establishing lawful hearings, and reporting on findings, resolutions and dispositions.

No Changes Recommended



Graph Notes

The fund consists of cash. Revenues consist of Trust and Agency fund receipts. Expenditures consist of Trust and Agency fund disbursements.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 8035 Mortgage Loan Escrows

Agency(s): Finance

Analyst: Florian Hernandez

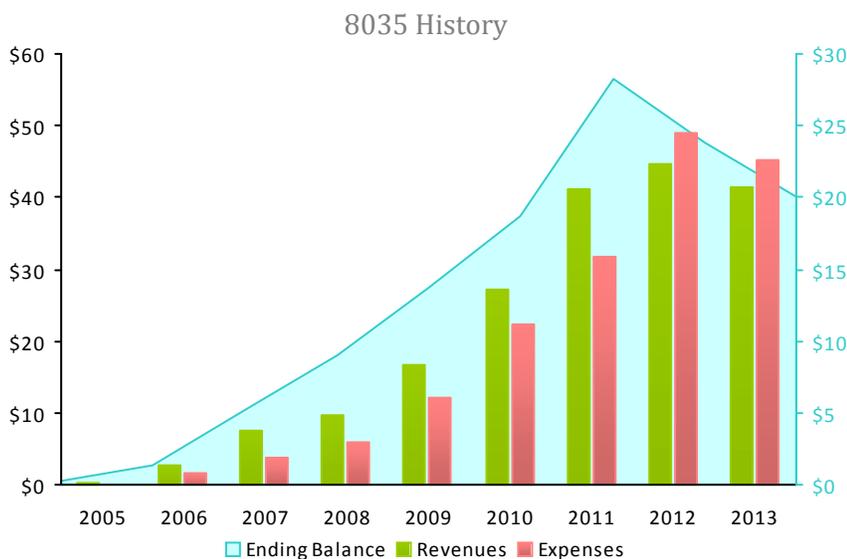
Purpose and Uses

This fund is to separately account for escrow payments (for property taxes and home insurance) from certain participants in the Olene Walker Housing Loan Fund programs (Funds 5420 to 5449). Participants pay into this account whenever there is a need to protect the State's interest in a property or as a convenience to help program participants budget for the expenses of property taxes and home insurance.

Accountability

State banking regulations direct that funds can only be used to pay taxes and insurance on property owned by participants. State banking regulations require an annual report to each participant regarding their escrow balances.

No Changes Recommended



Graph Notes

In the last three years, revenues are from escrow payments received from participants in the housing loan programs and expenses are payments for the participants' taxes and insurance (for their home). The balance is cash.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 8070 Consumer Protection Agency

Agency(s): Commerce

Analyst: Andrea Wilko

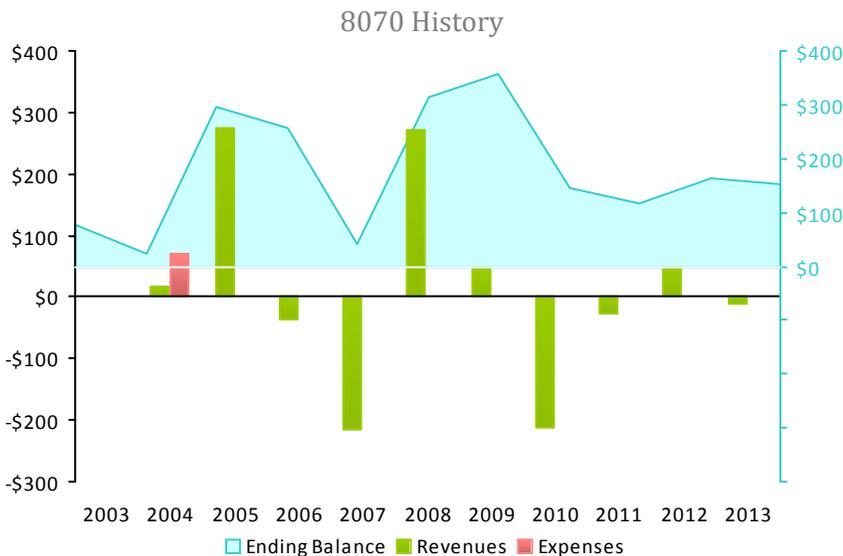
Purpose and Uses

The Consumer Protection Agency fund allows the Department of Commerce to hold funds obtained on behalf of others. When the Department of Commerce collects money that is improperly donated to a "charitable organization" or other fraud type activities the money is sent back to the impacted individuals.

Accountability

The fund uses are established under the following court cases: Court order civil nos. 70553 (4th District Court) and 900901687AA (3rd District Court). The court requires that funds improperly attained be sent back to the impacted individuals. There are no fund-specific reports.

No Changes Recommended



Graph Notes

Revenue collections have been less than \$100,000 for the last three years. Revenue to the fund is from improper donations to charitable organizations held in trust until the Department of Commerce is able to send the money back to the impacted individuals.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 8080 Beef Promotion Agency Fund

Agency(s): Utah Beef Council

Analyst: Ivan Djambov

Purpose and Uses

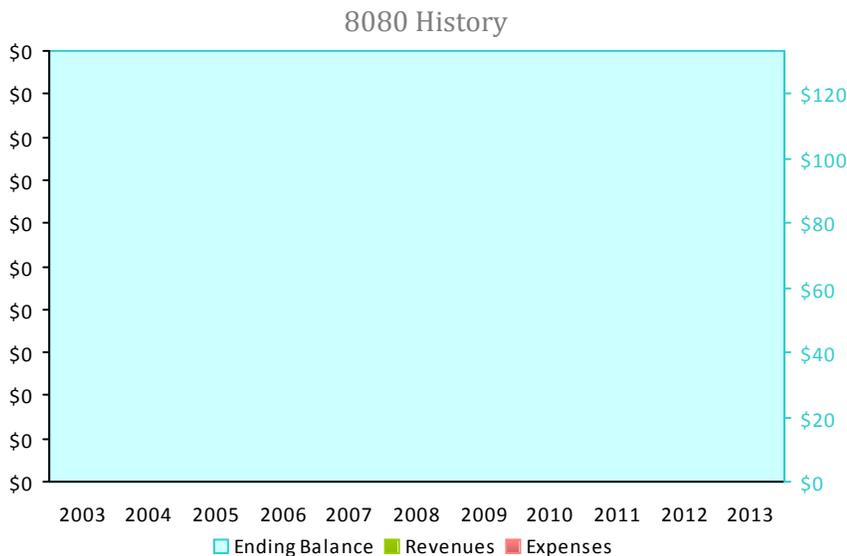
The purpose of the fund is to act as a repository for the beef promotion fees collected from cattle sales.

Accountability

UCA 4-21-5 states: "All revenue shall be used to promote the beef industry of the state and shall be paid to the Utah Beef Council or an agency, acceptable to the department, with the concurrence of the Utah Cattlemen's Association." The statute further requires that an annual audit be conducted on the books, records, and accounts of the Utah Beef Council, a nonprofit corporation, and to be submitted to the Commissioner of Agriculture. The audits have been completed and reported as required. No audit findings were reported by the auditors.



No Changes Recommended



*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Graph Notes

The total revenue for FY 2013 was \$925,300 from collected fees. The Department of Agriculture and Food receives \$6,000 for the administration of the account, and the rest of the revenue is transferred to the Utah Beef Council. The chart does not show any of the account activities (revenues and transfers) because the transfers to Agriculture and the Utah Beef Council equal the revenues received each month and are recorded not as expenses but as "negative revenues." The balance of \$133,200 in the account is comprised of cash.

Fund 8085 Produce Dealer Bond Agency Fund

Agency(s): Agriculture

Analyst: Ivan Djambov

Purpose and Uses

This account was intended to act as a repository for funding from produce dealer bonds.

Accountability

There are no fund-specific controls or reporting identified.

No Changes Recommended



No Financial History Available

Transaction Information

There has not been any recent activity in this fund.

Fund 8115 Corrections Inventory

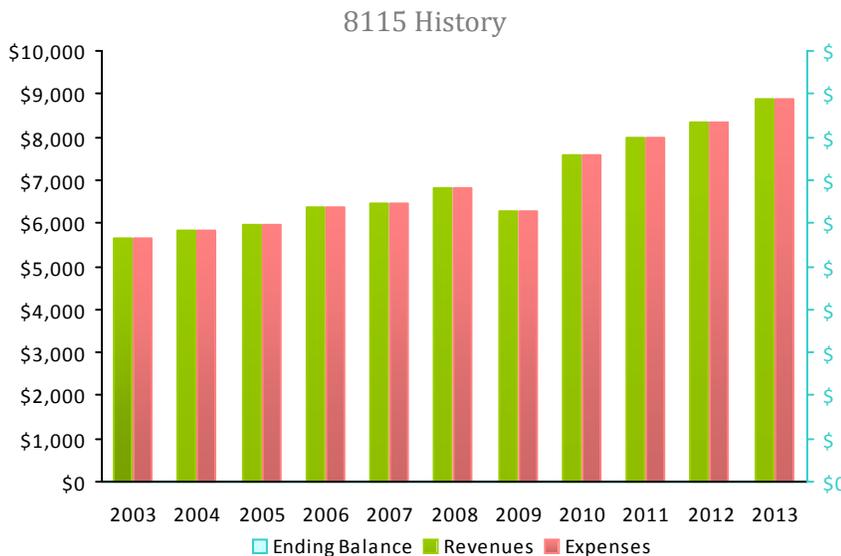
Agency(s): Corrections

Analyst: Gary Syphus

Purpose and Uses

This fund was created administratively and is used to internally account for all Corrections' inventory. The Department of Corrections uses the inventory function to account for the cost of materials used in the two major prisons, located in Draper and Gunnison. The costs are divided into two main categories, food and general. Some examples of inventory items include food products, clothing, cleaning supplies, nuts and bolts, bedding, toiletries, etc.

No Changes Recommended



Graph Notes

Revenues and expenditures for the last three fiscal years have been in between \$7.9 - \$8.7 million. Revenues are made up of sales of goods and materials. Expenditures are made up of supplies, cost of goods sold, etc. For any given year, expenditures match revenues and there is no carryover balance.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 8141 Class B & C Road-Agency Fund

Agency(s): Transportation

Analyst: Mark Bleazard

Purpose and Uses

Courts deposit any overweight fines collected from motor carriers into this fund. These fines are then disbursed as part of the B & C Road allocation process. At year-end, the fund balance is zero.

Accountability

Language in UCA 72-2-107 gives the Department of Transportation the ability to distribute the funds. No specific reporting is required in the statute.

No Changes Recommended



Graph Notes

There has not been any financial activity in the fund since FY 2004. The balance is zero.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 8142 Aeronautics Airport Agency Fund

Agency(s): Transportation

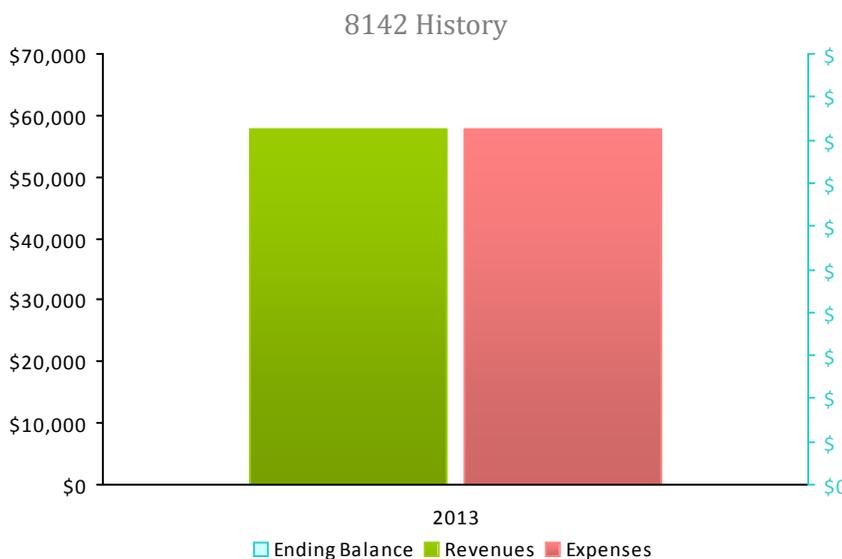
Analyst: Mark Bleazard

Purpose and Uses

This fund has been used to hold the aeronautics fuel taxes prior to disbursement to local airports. Recently the State Auditor determined that the Federal Funds in the Airport Construction program are a pass-through as defined in GASB accounting standards. This means that the Airport Construction Federal Funds need to go through a fund. Instead of setting a new fund up to handle these transactions, the Department of Transportation along with the Division of Finance determined that they could use the existing Fund 8142 to process the federal payments to the local airports. Starting in FY 2013, there will be a significant amount of money going through this fund. At year-end, the fund balance will be close to or at zero.

No Changes Recommended

The State Auditor recommended that Federal Funds in the Airport Construction program be disbursed through an agency fund. The Department of Transportation along with the Division of Finance determined that the existing Fund 8142 was a logical fund to process the federal payments to the local airports.



Graph Notes

The fund had \$58 million of revenues and expenditures from federal aid to airports in FY 2013.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 8151 Public Safety Financial Responsibility

Agency(s): Public Safety

Analyst: Gary Syphus

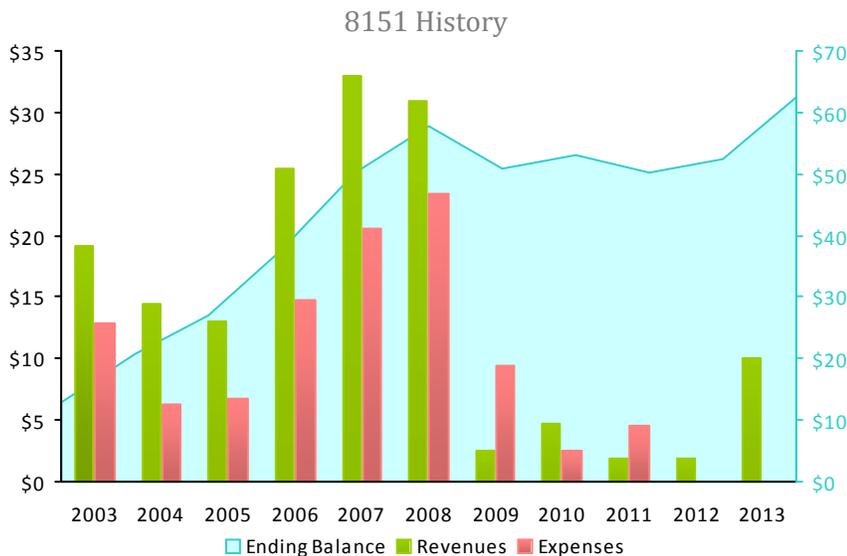
Purpose and Uses

People that are uninsured in accidents and cannot handle with the other party's claim, by law, can deposit security in this fund to establish an exemption so their driver's license will not be suspended.

Accountability

Funds are limited to post-accident security deposits per UCA 41-12a-509. Statute specifies that the use of funds are for the payment of judgments rendered against the persons on whose behalf the deposit was made..., or to the payment in settlement, agreed to by the depositor, of claims arising out of the accident. There are no other required reporting or controls.

No Changes Recommended



Graph Notes

Revenue for FY 2010, 2011, and 2012 and was about \$4,700, \$1,900, and \$1,900 respectively and were made up of cash receipts. Expenditures have dwindled to \$0 in recent years from \$2,500 in FY 2010 to \$0 in FY 2011 and \$0 in FY 2012 and are made up of cash disbursements. Ending balances are made up of cash.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 8190 Medical Education Council Agency Fund

Agency(s): Medical Education Council

Analyst: Angela J. Oh

Purpose and Uses

Money in this fund was given to the Medical Education Council in 2004 by the Centers for Medicare and Medicaid Services to cover administrative expenses of running the Medicare demonstration project. The project ended in 2010 and not all funds were spent.

No Changes Recommended

This fund was closed earlier this year as the Medical Education Council is now a part of the State Board of Regents.



Graph Notes

The Medicare demonstration project ended in 2010. The revenues in 2011 and 2012 are from interest (\$2,600 in 2011 and \$400 in 2012).

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 8200 Civil Fees Judges' Retirement Trust Fund

Agency(s): Courts

Analyst: Florian Hernandez

Purpose and Uses

The fund's purpose is to collect designated filing fees and distribute the fees to the Utah Retirement System for the Judges' Retirement System. In 2012, this fee revenue comprised 8% (\$1.7 million) of additions to the Judges' Retirement System. As of January 1, 2013, funded ratio of the Judges' Retirement System was funded at 75% (\$44.6 million in unfunded accrued actuarial liability).

Accountability

UCA 78A-2-301(j)(i) authorizes a \$15 fee on civil filings to pay for costs of judge's retirement plans. Utah Retirement Systems has the contributions from this fund in its annual Comprehensive Annual Financial Report. CORIS, the case management system used by all Utah courts, automatically remits the \$15 for all qualifying civil filings.

No Changes Recommended



*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Graph Notes

Revenues are from fees collected by the courts and expenses are remitted to Utah Retirement Systems on a monthly basis. The agency indicates that the fund essentially maintains a \$0 balance. Any balances are due to timing issues of year end close out versus disbursements from the account (usually within a week). Any balances are cash.

Fund 8205 Firefighters' Retirement Trust & Agency Fund

Agency(s): Finance, Tax Commission

Analyst: Brian D. Fay

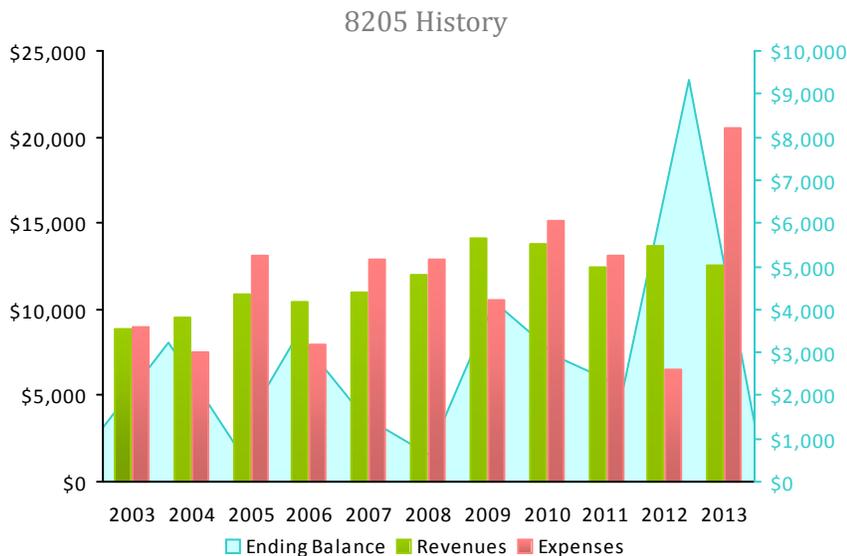
Purpose and Uses

This is an administrative fund used for tracking tax revenue from insurance premiums that are passed on to trust funds at Utah Retirement Systems. In 2012, this tax revenue comprised 12% (\$16.1 million) of additions to the Firefighters Retirement System. As of January 1, 2013, the funded ratio of the Firefighters Retirement System was 86% (\$131.6 million in unfunded accrued actuarial liability).

Accountability

This is a pass-through fund used to track the amount of premium tax revenue that is sent to Utah Retirement Systems for the Firefighter's Retirement Trust Fund in accordance with UCA 49-11-901.5. Utah Retirement Systems reports this source of revenue in its Comprehensive Annual Financial Report . There are no fund specific controls.

No Changes Recommended



Graph Notes

Revenue is deposited quarterly and is passed through to Utah Retirement Systems for the Firefighters Retirement Trust Fund. This is a pass-through fund designed for tracking.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 8210 Property Tax Valuation

Agency(s): State Auditor

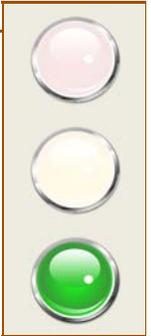
Analyst: Zackery N. King

Purpose and Uses

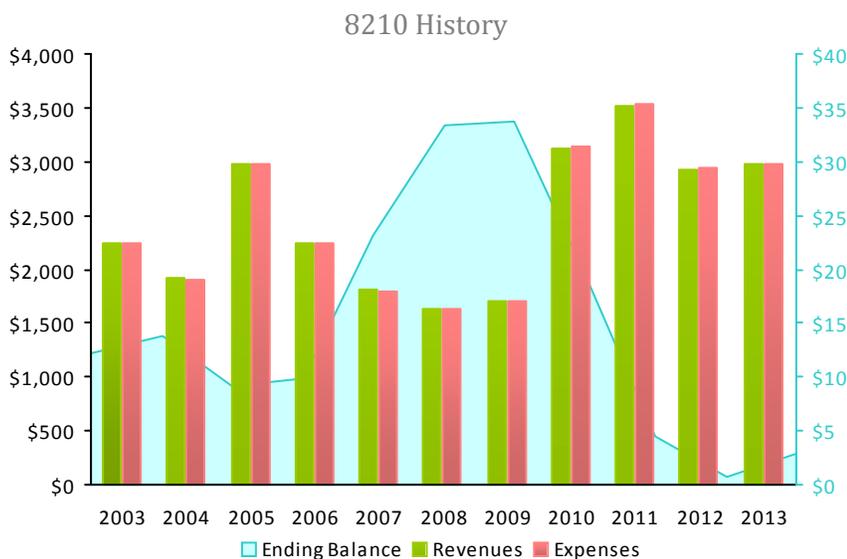
The purpose of the fund is to collect property tax generated by the multi-county assessing and collecting levy from donor counties and distribute funds to receiving counties and the multi-county appraisal trust as determined by formula in UCA 59-2-1600.

Accountability

UCA 59-2-1603 outlines the assessing, collecting, and disbursement of levy money to counties. UCA 59-2-1603(7) requires the money to be received and used for establishing and maintaining accurate property valuations and uniform assessment levels and improving the efficiency of the property tax system. UCA 59-2-1605 requires that counties separately budget and account for the use of money received, and the receipt and disbursement of these funds are included in the annual financial report audited by the counties' independent CPA.



No Changes Recommended



Graph Notes

Fund revenue is derived from interest income, property tax receipts, and other income. For FY 2011, FY 2012, and FY 2013, revenue was \$3.5 M, \$2.9 M and approximately \$3.0 M, respectively. Expenditures occur with agency disbursements and for this same time were \$3.5 M, \$2.9 M, and approximately \$2.9 M, respectively. The current fund balance consists primarily of investments with the State Treasurer and is about \$2,900.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 8222 Botanical, Cultural, & Zoological Tax

Agency(s): Tax Commission; State Treasurer

Analyst: Thomas E. Young

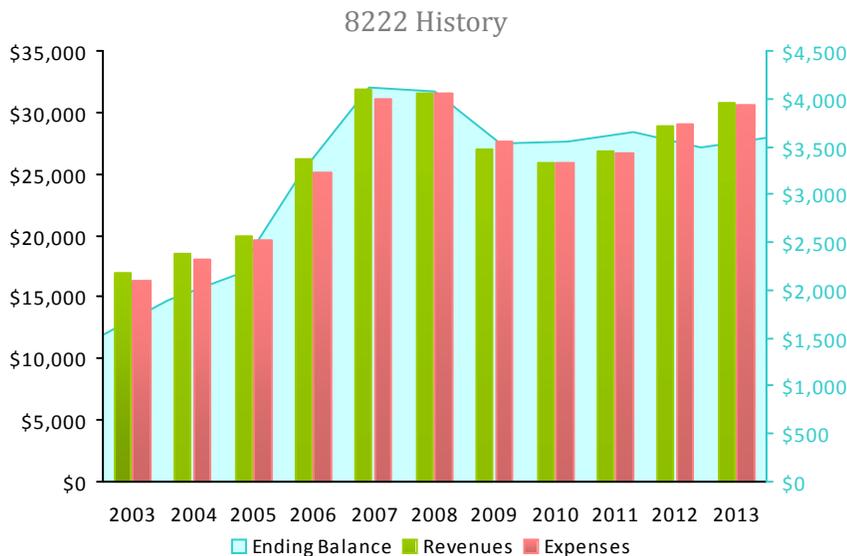
Purpose and Uses

The fund acts as a clearing account for all arts and zoo local sales tax revenue until the Tax Commission makes the distributions to each taxing entity.

Accountability

UCA 59-12-701 contains detail on the botanical, cultural, and zoological tax, including uses and imposition of the tax. The Tax Commission reports revenue and expenditures in their annual report, while the State Auditor reviews its accuracy.

No Changes Recommended



*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Graph Notes

The Tax Commission processes sales tax payments on most business days, causing activity in this fund on a daily basis. Distributions of the revenues to the local governments happen once a month. In FY 2012, total revenue was \$28.8 million and total expenses were \$29.0 million. The difference between the revenue and expenditure stems from the timing difference between when the Tax Commission records the payments and when the Tax Commission receives sales tax returns.

Fund 8224 Motor Vehicle Registration & City 1st Class Fee Collections

Agency(s): Tax Commission; State Treasurer

Analyst: Thomas E. Young

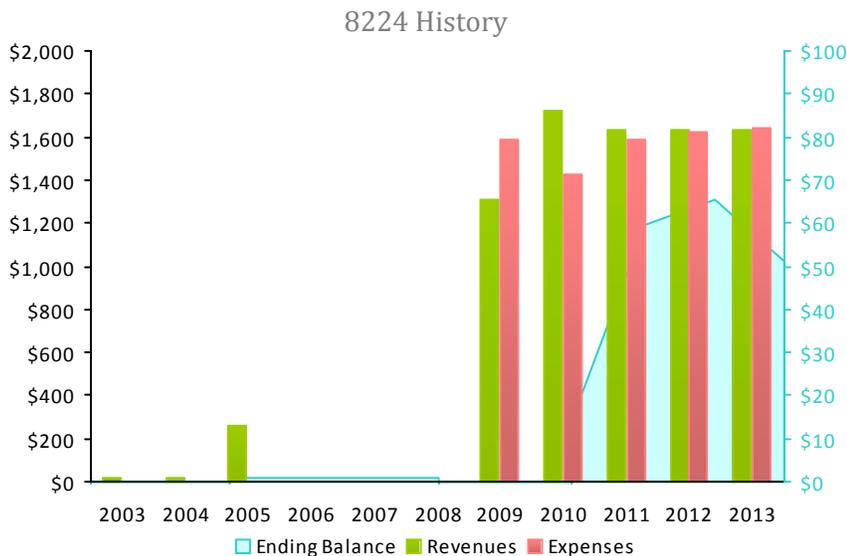
Purpose and Uses

The fund acts as a clearing account for a city of the first class corridor preservation fee until the Tax Commission makes the distributions to each taxing entity.

Accountability

UCA 41-1a-1222 contains details of the city of the first class corridor preservation fee. The Tax Commission reports revenue and expenditures in their annual report, while the State Auditor reviews its accuracy.

No Changes Recommended



Graph Notes

The Tax Commission processes revenue from a city of the first class corridor preservation fee from motor vehicle registrations on most business days, causing activity in this fund on a daily basis. Distributions of the revenues to the local governments happen once a month. The difference between the revenue and expenditure is from the timing difference between when payments are made and when distributions are sent out.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 8229 License Plate Contributions-Non FINET Entities

Agency(s): Tax Commission; Finance

Analyst: Thomas E. Young

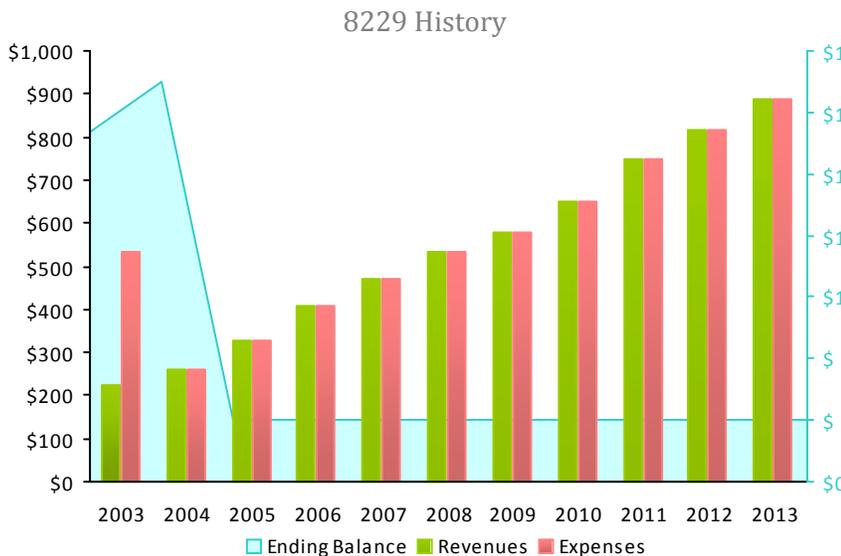
Purpose and Uses

This fund is a trust and agency fund that temporarily holds revenues until they are distributed to the appropriate organizations from the various special group license plates.

Accountability

UCA 41-1a-418 contains broad details on special group license plates, with each specific license plate issued complying with 41-1a-422. The Tax Commission reports revenue and expenditures in their annual report, while the State Auditor reviews its accuracy.

No Changes Recommended



Graph Notes

The Tax Commission processes special group license plate payments from motor vehicle registrations on most business days, causing activity in this fund on a daily basis. Distributions of the revenues to the respective entities happens regularly. In FY 2012, revenue and expenditure was \$816,400.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 8230 Local & Optional Taxes

Agency(s): Tax Commission; State Treasurer

Analyst: Thomas E. Young

Purpose and Uses

The Tax Commission uses this fund as a holding account for the town option, emergency services telephone, municipal telecommunication license fee, and county of the second class state highways tax revenues until the revenue is distributed to local governments with the established monthly distribution process.

Accountability

UCA 59-12-104 details imposition and collection of the taxes deposited into this account. The Tax Commission reports revenue and expenditures in their annual report, while the State Auditor reviews its accuracy.

No Changes Recommended



Graph Notes

The Tax Commission processes sales tax payments on most business days, causing activity in this fund on a daily basis. Distributions of the revenues to the local governments happen once a month. In FY 2012, revenues were \$241.0 million and expenses were \$241.9 million. The difference between the revenue and expenditure stems from the timing difference between when the Tax Commission records the payments and when the Tax Commission receives sales tax returns.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 8232 Local Transit Authority

Agency(s): Tax Commission; State Treasurer

Analyst: Thomas E. Young

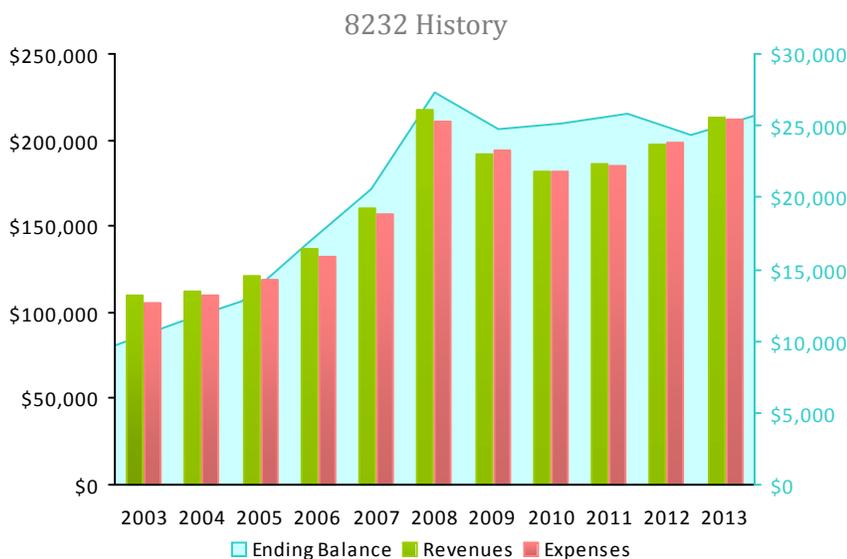
Purpose and Uses

The fund acts as a clearing account for local sales tax until the Tax Commission makes the distributions to each taxing entity.

Accountability

UCA 59-12-2213 details uses of the revenue and imposition of the tax. The Tax Commission reports revenue and expenditures in their annual report, while the State Auditor reviews its accuracy.

No Changes Recommended



Graph Notes

The Tax Commission processes sales tax payments on most business days, causing activity in this fund on a daily basis. Distributions of the revenues to the local governments happen once a month. In FY 2012, revenues amounted to \$197.5 million and expenditures amounted to \$199.0 million. The difference between the revenue and expenditure stems from the timing difference between when the Tax Commission records the payments and when the Tax Commission receives sales tax returns.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 8233 Municipal Energy Sales & Use Tax Fund

Agency(s): Tax Commission; State Treasurer

Analyst: Thomas E. Young

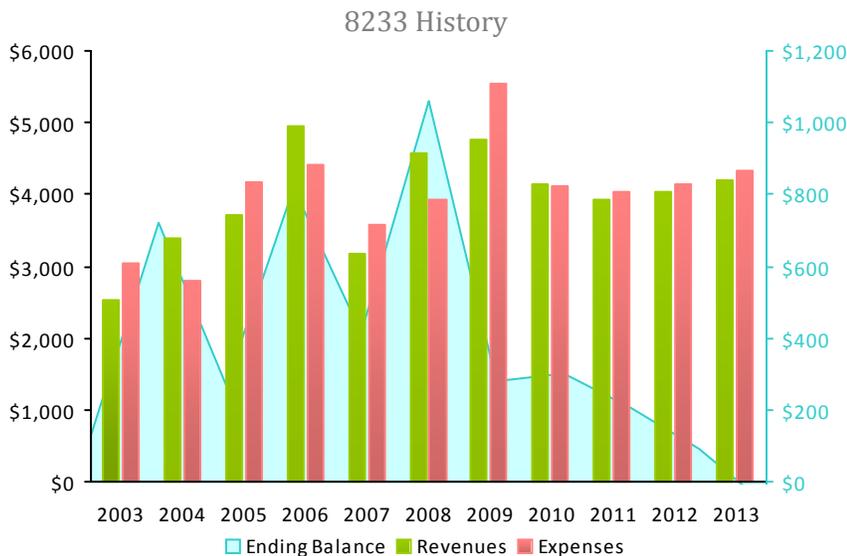
Purpose and Uses

The fund acts as a clearing account for local sales tax until the Tax Commission makes the distributions to each taxing entity.

Accountability

UCA 10-1-307 and 10-1-304 detail uses of and imposition of the municipal sales tax. The Tax Commission reports revenue and expenditures in their annual report, while the State Auditor reviews its accuracy.

No Changes Recommended



*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Graph Notes

The Tax Commission processes sales tax payments on most business days, causing activity in this fund on a daily basis. Distributions of the revenues to the local governments happen once a month. In FY 2012, total revenues were \$4.0 million and total expenditures were \$4.2 million. The difference between the revenue and expenditure stems from the timing difference between when the Tax Commission records the payments and when the Tax Commission receives sales tax returns.

Fund 8234 Rural County Hospital Tax

Agency(s): Tax Commission; State Treasurer

Analyst: Thomas E. Young

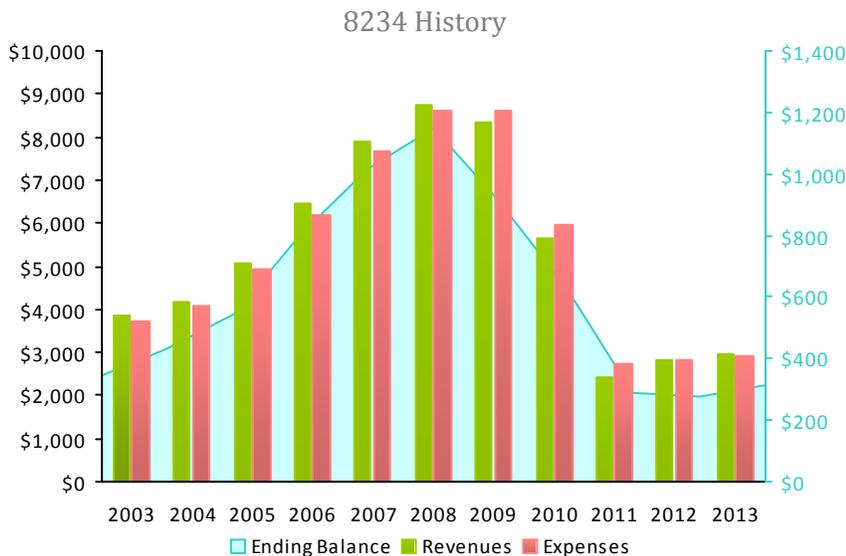
Purpose and Uses

The fund acts accounts for local sales tax revenue from the Rural County Hospital Tax.

Accountability

UCA 59-12-802(3) details collection and imposition of the rural county hospital tax. The Tax Commission reports revenue and expenditures in their annual report, while the State Auditor reviews its accuracy.

No Changes Recommended



Graph Notes

The Tax Commission processes sales tax payments, and this fund represents sales tax payments related to the Rural County Hospital Tax. Distributions of the revenues to the local governments happen once a month. In FY 2012, total revenues and expenditures were \$2.8 million.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 8236 Tax Commission Suspense

Agency(s): Tax Commission; State Treasurer

Analyst: Thomas E. Young

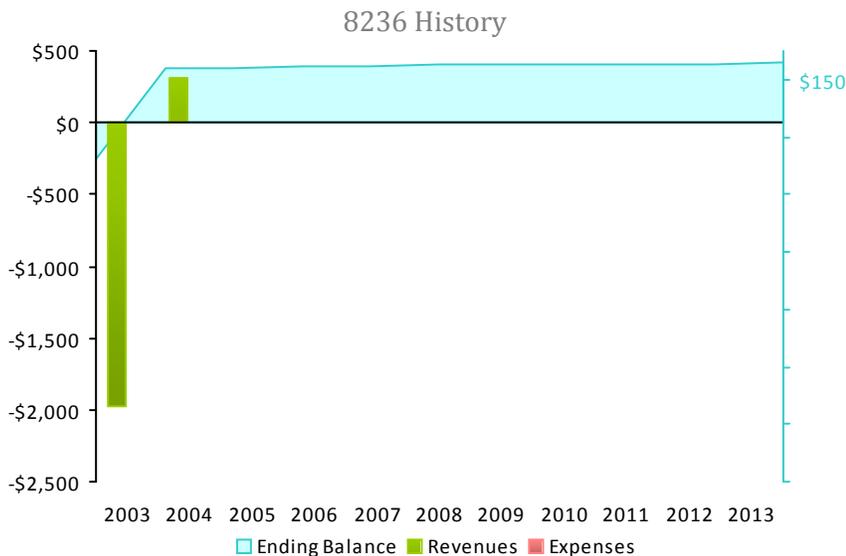
Purpose and Uses

The Tax Commission uses this fund to post any seized cash. Seized cash remains in this fund until the courts decide on how the cash will be returned or otherwise dispersed.

Accountability

UCA 24-1-8 authorizes seizure of cash in criminal cases. Activity associated with the seizure of the cash by the Tax Commission is not reported in any budget documents.

No Changes Recommended



Graph Notes

Account activity is from seized cash receipts related to criminal cases. Expenditures are posted as negative revenue. The fund has a continuous balance because it takes time for the criminal cases to resolve, often overlapping fiscal years.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 8238 Tax Suspense-International Registration Plan

Agency(s): Tax Commission; Finance

Analyst: Thomas E. Young

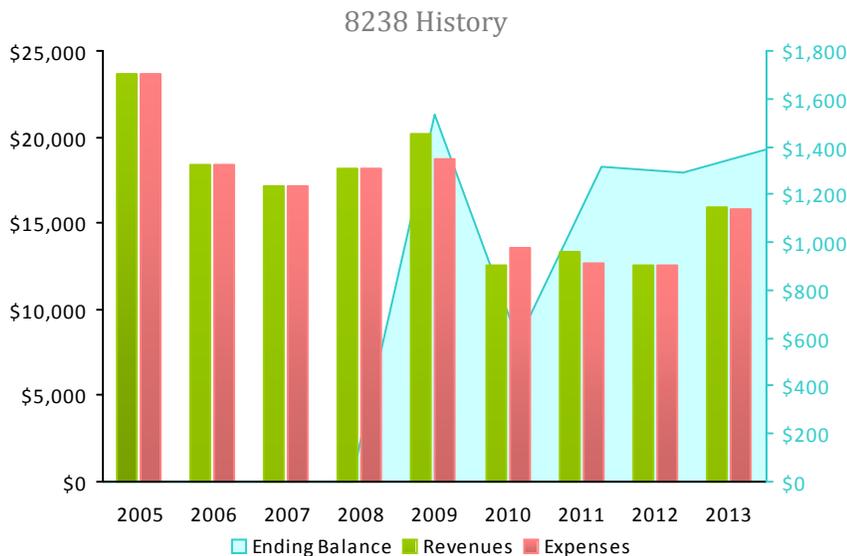
Purpose and Uses

The fund accounts for the posting of all of International Registration Plan (IRP) payments, including IRP audit payments, IRP payments from other jurisdictions, and IRP pre-payments.

Accountability

The International Fuel Tax Agreement between the 48 contiguous U.S. states represents the governing document behind the process. Revenue may only be used for International Fuel Tax Agreement purposes and are reported in the Tax Commission annual report and in the annual revenue appropriation reports. Internal auditors randomly audit the process.

No Changes Recommended



Graph Notes

The Tax Commission processes International Registration Plan payments on most business days, causing activity in this fund on a daily basis. Distributions of the revenues to the respective states happens once all information is available. In FY 2012, total revenue was \$12.6 million and total expenses were \$12.6 million.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 8239 Tax Suspense-Motor Vehicle Impound Sales

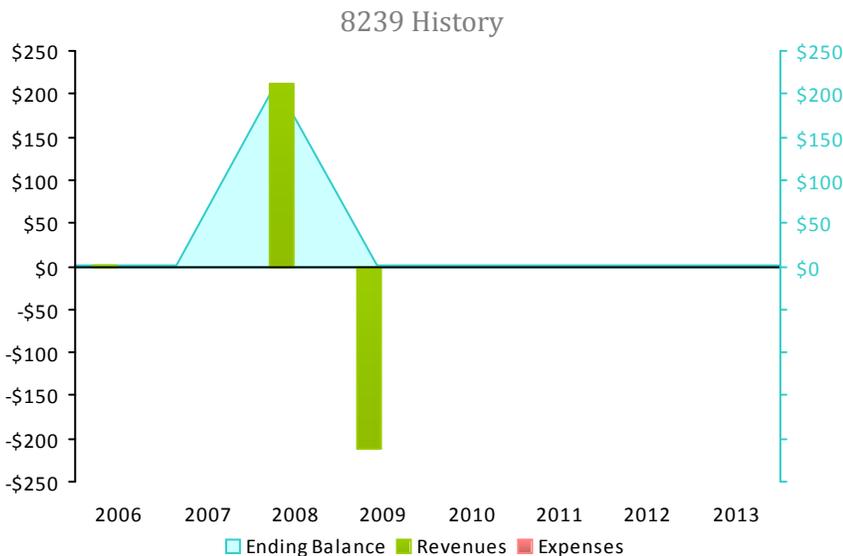
Agency(s): Tax Commission; Finance

Analyst: Thomas E. Young

Purpose and Uses

This fund is used to post revenues from motor vehicle impound sales. This fund is also used to post daily cash transfers from internal accounts to the accounts of banks where the tax revenue deposits were made.

No Changes Recommended



Graph Notes

The fund has had net zero revenue over the past three years because the initial impound sales revenue is zeroed out once transfers from internal accounts to the accounts of banks are made.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 8240 Tourism Recreation, Cultural & Convention Facilities

Agency(s): Tax Commission; State Treasurer

Analyst: Thomas E. Young

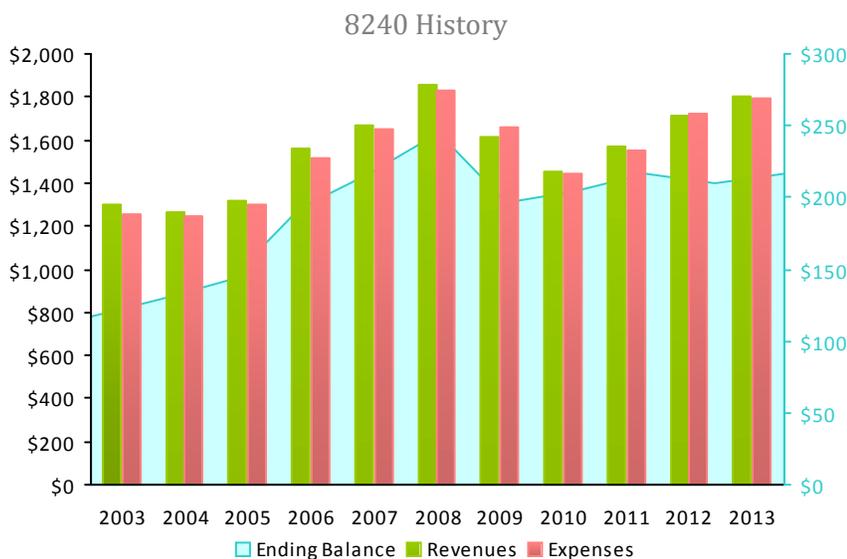
Purpose and Uses

The fund acts as a clearing account for local sales tax until the Tax Commission makes the distributions to each taxing entity.

Accountability

UCA 59-1-306 limits the amount of administrative charges the Tax Commission can collect to 1.5% of total revenue from the tax. The Tax Commission reports revenue and expenditures in their annual report, while the State Auditor reviews its accuracy.

No Changes Recommended



*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Graph Notes

The Tax Commission processes sales tax payments on most business days, causing activity in this fund on a daily basis. Distributions of the revenues to the local governments happen once a month. In FY 2012, the fund had \$1.7 million in revenue and expenditure.

Fund 8241 Transient Room/Resort Tax

Agency(s): Tax Commission; State Treasurer

Analyst: Thomas E. Young

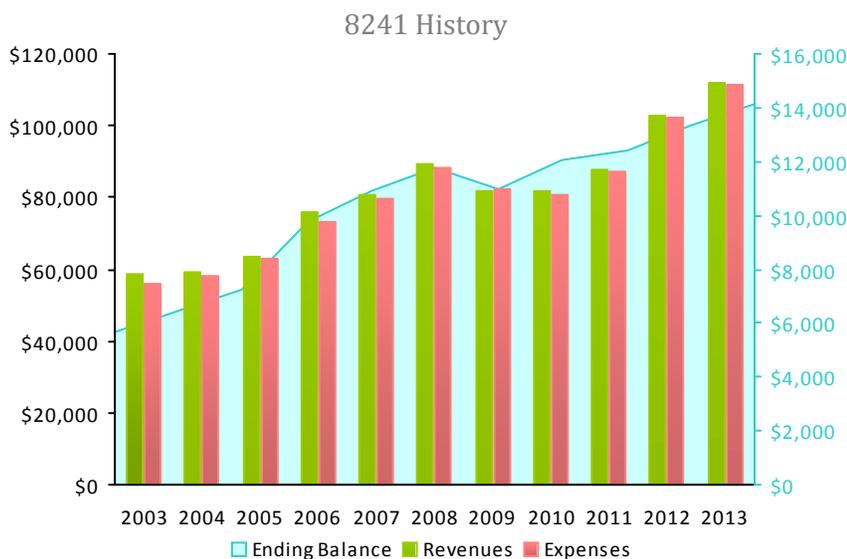
Purpose and Uses

The fund acts as a clearing account for local sales tax until the Tax Commission makes the distributions to each taxing entity.

Accountability

UCA 59-1-306 limits the amount of administrative charges the Tax Commission can collect to 1.5% of total revenue from the tax. The Tax Commission reports revenue and expenditures in their annual report, while the State Auditor reviews its accuracy.

No Changes Recommended



*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Graph Notes

The Tax Commission processes sales tax payments on most business days, causing activity in this fund on a daily basis. Distributions of the revenues to the local governments happen once a month. In FY 2012, total revenue was \$103.0 million and total expenses were \$102.1 million. The difference between the revenue and expenditure stems from the timing difference between when the Tax Commission records the payments and when the Tax Commission receives sales tax returns.

Fund 8242 Uniform Local Sales Tax

Agency(s): Tax Commission; State Treasurer

Analyst: Thomas E. Young

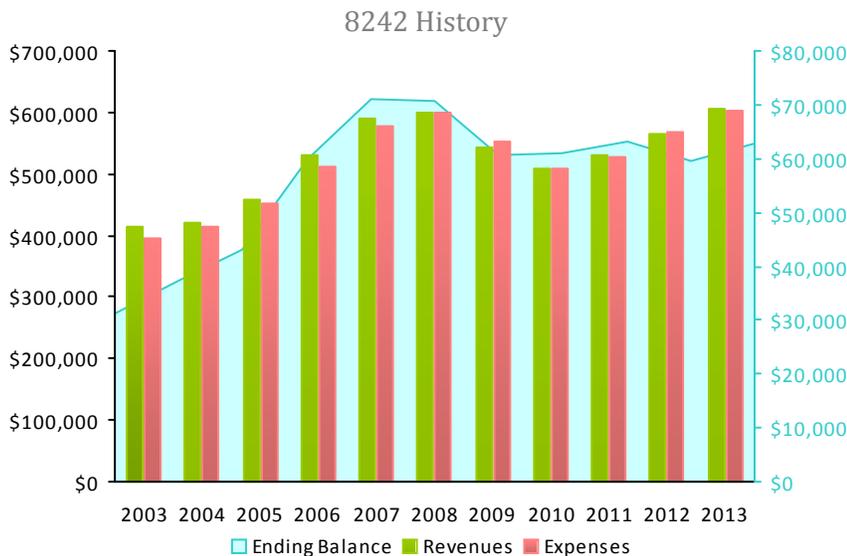
Purpose and Uses

The fund acts as a clearing account for local sales tax until the Tax Commission makes the distributions to each taxing entity.

Accountability

UCA 59-1-306 limits the amount of administrative charge the Tax Commission can collect to 1.5% of total revenue from the tax. The Tax Commission reports revenue and expenditures in their annual report, while the State Auditor reviews its accuracy.

No Changes Recommended



Graph Notes

The Tax Commission processes sales tax payments on most business days, causing activity in this fund on a daily basis. Distributions of the revenues to the local governments happen once a month. In FY 2012, total revenue was \$564.0 million and total expenses were \$567.4 million. The difference between the revenue and expenditure stems from the timing difference between when the Tax Commission records the payments and when the Tax Commission receives sales tax returns.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 8280 Earnings Clearing Fund

Agency(s): Board of Regents, Natural Resources, Board of Education, Human Services, Administrative Services, Treasurer's Office, SITLA

Analyst: Florian Hernandez

Purpose and Uses

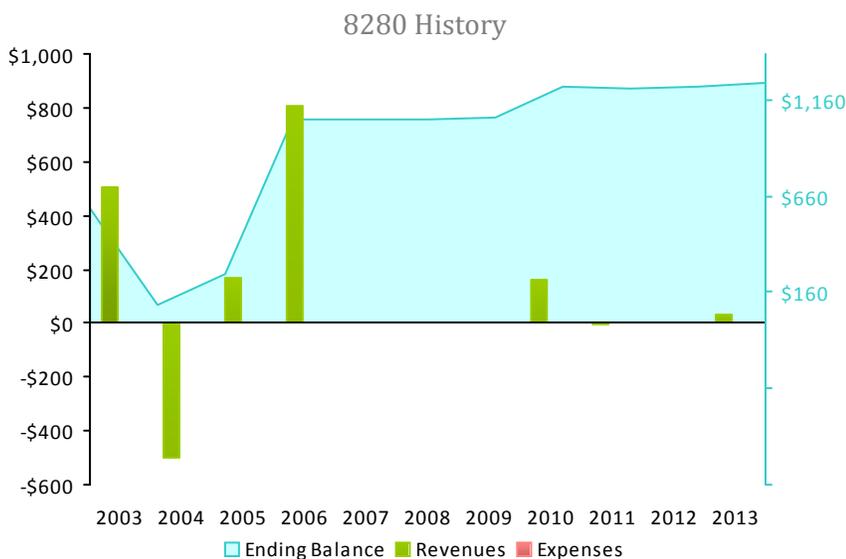
The purpose of this fund is to account for revenue by beneficiary prior to the distribution of that revenue.

Accountability

UCA 53C-1-102 limits the beneficiaries to the trustees listed in the Constitution and directs the agency to manage the lands in the most prudent and profitable manner possible. This fund, in combination with other trust land funds, have the following reporting requirements from UCA 53C-1-303: (1) submit an annual operating plan to the board for approval, (2) submit board-approved plan to the governor, and (3) provide at least quarterly updates on work in a public meeting. A Board approves the budget and reviews activities as per UCA 53C-1-303. UCA 53C-1-303 also directs that all agreements be submitted for legal review by the attorney general prior to the execution of said agreement. The agency has an annual audit from the State Auditor like all other state agencies. An audit from FY 2012 recommended: "That SITLA adequately separate the receipting and recording duties relating to accounts receivable." Agency: "We have split the duties so that one of our revenue techs prepares the billings and manages the receivable account created through our billing process and a second tech records the entry into the Business System when a check is received." The FY 2011 State Audit had an immaterial finding that was resolved through additional dialogue with the State Auditor saying "potential non-compliance with State statutes relating to certain investment transactions and joint ventures."



No Changes Recommended



*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Graph Notes

This fund balance changes only when investments are marked to market or revenue is not distributed at the end of the fiscal year. The expenses are the transfer of revenue into the Land Grant Management Fund (Fund 5495) or distribution of funds to the beneficiaries.

Fund 8290 Land Board Suspense Agency

Agency(s): Natural Resources, Office of Education, USU, Governor's Office, Attorney General, Workforce Services, SITLA

Analyst: Florian Hernandez

Purpose and Uses

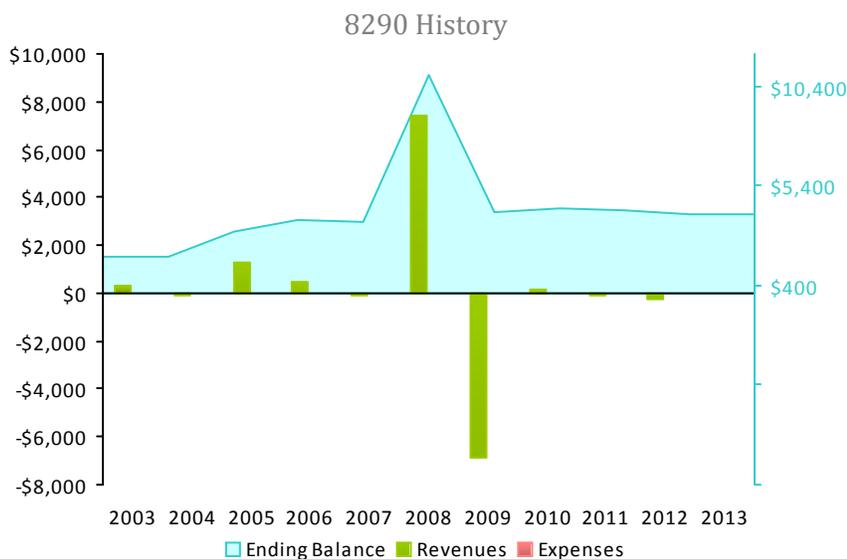
This account is for money received by SITLA that will be transferred to the proper beneficiary, refunded if appropriate, or transferred to another fund outside of SITLA.

Accountability

UCA 53C-1-102 limits the beneficiaries to the trustees listed in the Constitution and directs the agency to manage the lands in the most prudent and profitable manner possible. This fund, in combination with other trust land funds, have the following reporting requirements from UCA 53C-1-303: (1) submit an annual operating plan to the board for approval, (2) submit board-approved plan to the governor, and (3) provide at least quarterly updates on work in a public meeting. A Board approves the budget and reviews activities as per UCA 53C-1-303. UCA 53C-1-303 also directs that all agreements be submitted for legal review by the attorney general prior to the execution of said agreement. The agency has an annual audit from the State Auditor like all other state agencies. An audit from FY 2012 recommended: "That SITLA adequately separate the receipting and recording duties relating to accounts receivable." Agency: "We have split the duties so that one of our revenue techs prepares the billings and manages the receivable account created through our billing process and a second tech records the entry into the Business System when a check is received." The FY 2011 State Audit had an immaterial finding that was resolved through additional dialogue with the State Auditor saying "potential non-compliance with State statutes relating to certain investment transactions and joint ventures."



No Changes Recommended



*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Graph Notes

Funding is deposited into this account until the correct beneficiary is identified or it is certain the income can be recognized as revenue.

Fund 8305 Election Campaign Fund

Agency(s): Tax Commission

Analyst: Zackery N. King

Purpose and Uses

This fund accounts for donations made on the State income tax return to political parties. The donation funds are distributed monthly from this fund to the applicable political parties per UCA 59-10-1312.

Accountability

This is a pass-through account. The Tax Commission credits this account for funds received. The State Treasurer disburses the funds received as directed by the Tax Commission. No other controls or reports are currently required for the fund.

No Changes Recommended



Graph Notes

Revenue to the account for FY 2011, FY 2012, and FY 2013 was \$100,900, \$96,100, and approximately \$98,800 respectively. Revenues are from Trust & Agency Election Campaign Receipts. Expenditures from the fund over this time period were \$109,300, \$97,200, and approximately \$102,700, respectively. Expenditures are from Trust & Agency - Tax Return Election Campaign Distributions. The current fund balance is made up of cash and is approximately \$5,500.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 8315 State Treasurer Industrial Commission Investment

Agency(s): State Treasurer

Analyst: Zackery N. King

Purpose and Uses

When the State Treasurer purchases Other Post-Employment Benefits investments, this fund is used to record offsetting entries to those transactions. This fund is used only for tracking purposes and is not included in the State's Comprehensive Annual Financial Report. Investment activity is recorded in funds 0015, 0025, 0035, 0045, and 0085.

No Changes Recommended

No Financial History Available

Transaction Information

Revenue, expenditures, and fund balances are all \$0 over the last three years.

Fund 8320 State Treasurer State Land Investment

Agency(s): State Treasurer

Analyst: Zackery N. King

Purpose and Uses

When the State Treasurer purchases Land Fund investments, this fund is used to record offsetting entries to those transactions. This fund is used only for tracking purposes and is not included in the State's Comprehensive Annual Financial Report. Land fund investment activity is recorded in Funds 3510 through 3565.

No Changes Recommended



Graph Notes

Revenue for FY 2011, FY 2012, and FY 2013 was \$28.6 M, \$32.9 M, and approximately \$43.0 M, respectively. Expenditures over this time period were \$29.0 M, \$32.9 M, and approximately \$42.2 M, respectively. The current fund balance is approximately \$1.0 M and consists of cash and interest receivable.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Fund 8325 Tobacco Investment Clearing Account

Agency(s): State Treasurer

Analyst: Zackery N. King

Purpose and Uses

When the State Treasurer purchases investments for the Permanent State Trust Fund, this fund is used to record offsetting entries to those transactions.

No Changes Recommended

No Financial History Available

Transaction Information

This is an offset account used for tracking purposes. Revenue, expenditures, and fund balances are all \$0 over the last three years.

Fund 8330 Treasurer Cash Clearing Account

Agency(s): State Treasurer, Finance

Analyst: Zackery N. King

Purpose and Uses

This is a clearing account used to make offsetting cash entries, the balance of this account is always \$0 and its activity is excluded from Comprehensive Annual Financial Report.

No Changes Recommended

No Financial History Available

Transaction Information

Revenue, expenditures, and fund balances are all \$0 over the last three years.

Fund 9116 Public Employees Health Program

Agency(s): None

Analyst: Brian D. Fay

Purpose and Uses

This fund was designed to streamline the Division of Finance's reporting on the Public Employee Health Program but the project was scrapped. No money is associated with this fund. It is only a placeholder for outside entity reporting.

No Changes Recommended

This placeholder fund may be used in the future to track employee healthcare liability.

No Financial History Available

Transaction Information

This fund is not currently being used.

Fund 9213 Comprehensive Health Insurance Pool

Agency(s): Comprehensive Health Insurance (Quasi-Governmental), Insurance

Analyst: Andrea Wilko

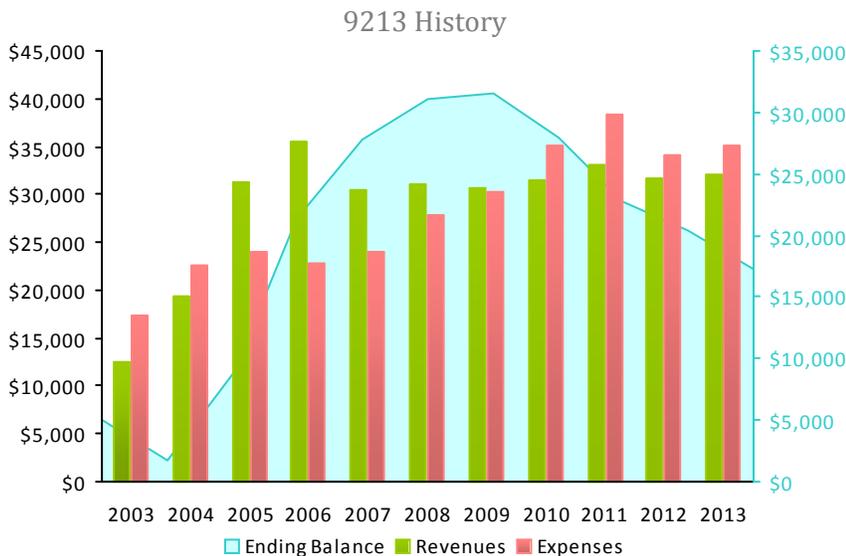
Purpose and Uses

The Utah Comprehensive Health Insurance Pool was established as a nonprofit quasigovernmental entity within the Insurance Department. The Pool provides access to health insurance coverage for residents of the State who are considered uninsurable.

Accountability

The Comprehensive Health Insurance Pool is established in UCA 31A-29-120. The Comprehensive Health Insurance Pool reports annually to the Legislature and the budget is adopted by the Legislature annually. Revenues come from General Fund and premiums paid by recipients of the service. The Pool is governed by a board which is appointed by the Governor with the advice and consent of the Senate.

No Changes Recommended



*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Graph Notes

Revenues and expenditures for the fund are the result of premiums and a state appropriation. The funds are appropriated annually in the budget process but are considered off book for year end closing.

Private Activity Bonds

Agency(s): Governor's Office of Economic Development

Analyst: Andrea Wilko

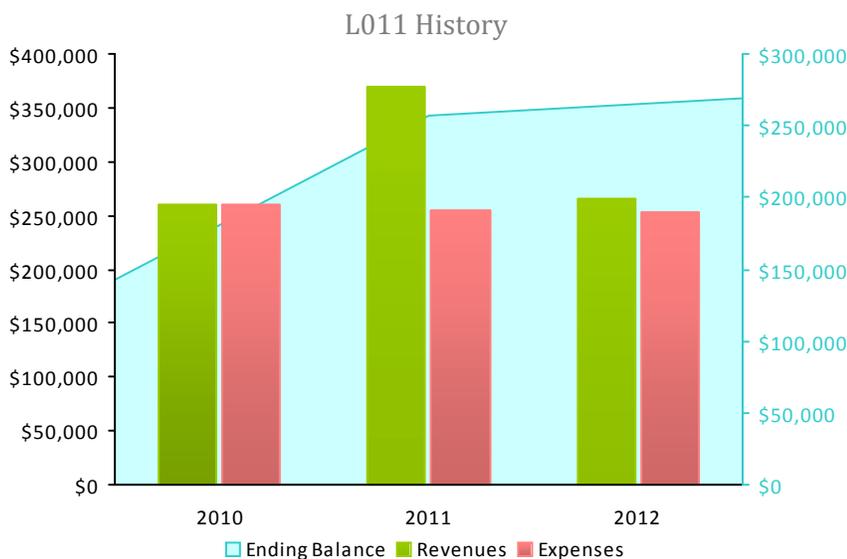
Purpose and Uses

The Private Activity Bond Program is Utah's tax-exempt bonding authority. It creates a lower cost, long-term source of capital under the Federal Tax Act of 1986. The Federal Government allocated \$291,875,000 to Utah in 2013. Each state establishes its usage priorities by statute. Money for administering the activity comes from fees assessed on applicants who apply for the various volume caps. No state or federal funding is involved in the activity.

Accountability

The program itself is not created in statute; it is a federal program subject to the limitations imposed by Section 141(a) of the Internal Revenue Code. However, the State has implemented statute directing the use of the funds in UCA 63M-1-3003. The data collected is reported to the Private Activity Board which is established in statute. Annual allocations are available on the Governor's Office of Economic Development website.

No Changes Recommended



*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Graph Notes

The graph depicts tax-exempt bonding authority activity in the State for the last three calendar years. The revenues represent bonding authority received by the State. The expenses are authority granted to others and the ending balance is bonding authority carried forward into the following year. Over the last three years the State's tax-exempt bonding authority has been used for the following purposes: (1) 46% single family housing, (2) 36% student loan program, (3) 13% multi-family housing, and (4) 5% manufacturing.

Student Assistance Revenue Bonds

Agency(s): Utah Higher Education Assistance Authority

Analyst: Spencer Pratt

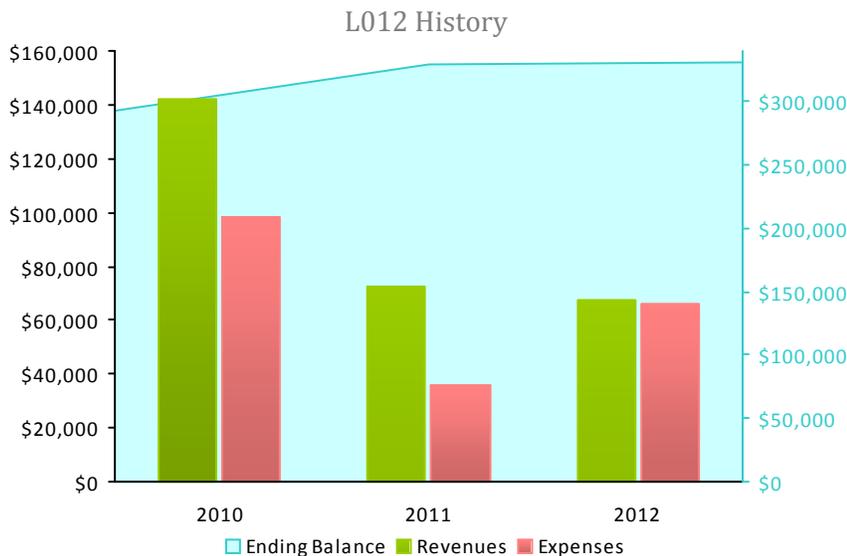
Purpose and Uses

The Loan Purchase Program (LPP) is an enterprise fund established in 1977 for the purpose of making loans to, and purchasing the loans of qualified students attending eligible institutions of higher education. Bonds issued are not general obligations of the State. The LPP is under contract to service Federal Direct loans of approximately \$2.0 billion. With the recent major restructuring of student loans by the federal government, Utah Higher Education Assistance Authority (UHEAA) has become a regional loan service center. It has worked to gain more loans to service, but is competing with other services across the country.

Accountability

The Utah Higher Education Assistance Authority acts under authority delegated by the Utah State Board of Regents as authorized in UCA 53B-12, 13, 14, and 15. It is governed by a 13-member Board of Directors and by the Utah’s Commissioner of Higher Education. It has an Audit Committee which meets regularly to review actions. There is also an assistant Attorney General assigned to UHEAA.

No Changes Recommended



Graph Notes

Revenues comes from fees for servicing these loans; expenditures are mainly for personnel. Revenues have decreased from \$142.3 million in 2010 to \$67.6 million in 2012. Expenses have decreased from \$98.2 million to \$65.8 million over the same time period. The closing fund balance has averaged \$317.0 million, 80% of which is restricted pursuant to loan purchases and future operating expenses.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Utah Retirement Systems

Agency(s): None

Analyst: Brian D. Fay

Purpose and Uses

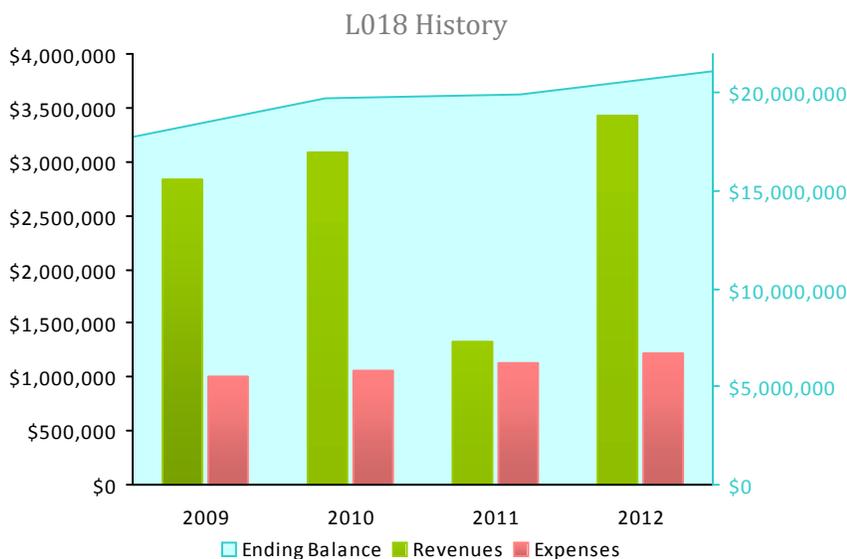
Utah State Retirement Systems is established in UCA 49-11-201 as an independent state agency. The System is designed to provide maximum retirement benefits and protections consistent with sound fiduciary and actuarial principals. UCA 49-20 establishes, within the Utah Retirement Systems, the Public Employees' Benefit and Insurance Program, which provides group health, dental, disability, and life insurance options for employees of the state, its educational institutions, and political subdivisions.

Accountability

Utah Retirement Systems publishes a Comprehensive Annual Financial Report and reports current funded status to the Retirement and Independent Entities Subcommittee on an annual basis in accordance with UCA 49-11-307. This report, along with the Actuarial Valuation Report, is available online and administrative board meetings are open to the public. The Public Employees' Benefit and Insurance Program is audited annually by an independent auditor and biennially by the Insurance Department.



No Changes Recommended



Graph Notes

Revenue sources include investment income (or loss), member and employer contributions, court fees, and premium tax revenue. Expenses include benefit payments, administrative expenses, and refunds. *Figures from the URS 2012 CAFR and exclude PEHP.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Utah School Guarantee Act

Agency(s): State Treasurer, State Office of Education

Analyst: Thomas E. Young

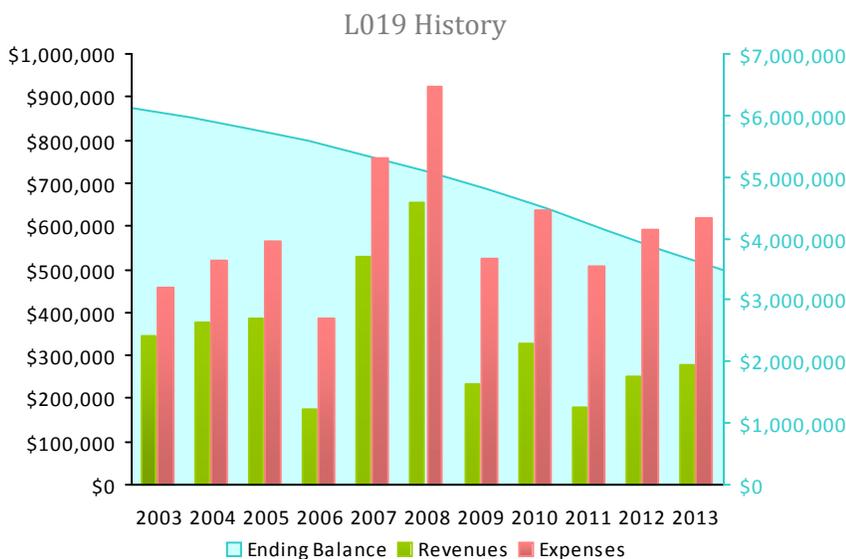
Purpose and Uses

The Utah School Guarantee Act accounts for the State Treasurer's oversight of school district bonding (53A-28-202). The process involves school boards electing to bond, and thereafter the State Treasurer and the State Office of Education reviewing the eligibility of the school districts to bond. If the school district is eligible, the State Treasurer will issue a guarantee certificate for the given school districts' eligibility for participation in the Utah School Bond Default Avoidance Program.

Accountability

The State Treasurer tracks the total obligation associated with school districts' outstanding indebtedness. School district boards are also responsible for knowing their total exposure and ability to repay.

No Changes Recommended



*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Graph Notes

Besides what is included in its annual appropriation, the State Treasurer does not receive an appropriation associated with its role in school district bonding. As of September 2013, total outstanding principal of school districts amounted to \$2.6 billion (balance), with \$842 million in outstanding interest. New principal issued in 2013 was \$271 million (revenue), while expenses of \$620 million brought the balance to \$3.5 billion.

Utah Transit Authority

Agency(s): None

Analyst: Mark Bleazard

Purpose and Uses

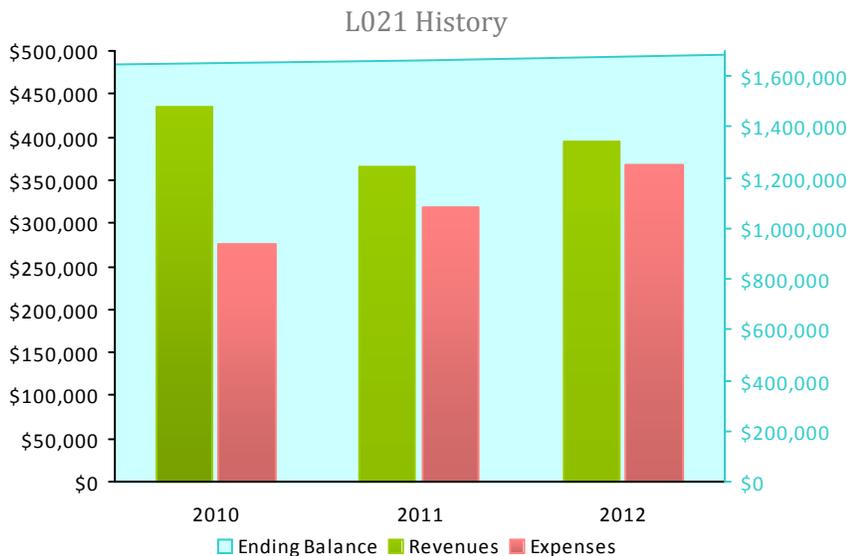
UCA 59-12-2213 allows local governments to establish transit authorities and collect sales taxes to pay for transit services. This account is not used for monetary transactions. The Utah Transit Authority (UTA) works to provide accessible and efficient public transportation services in the Wasatch region.

Accountability

UTA is a local transit authority and is not currently reflected in the State's budget or appropriations process.

No Changes Recommended

Legislative auditors made the following recommendations in their 2012 performance audit of UTA: 1. That UTA identify reliable revenue sources for future transit projects' capital and O&M costs before construction is initiated. 2. That UTA utilize sales tax revenue models from planning entities to establish sales tax revenue projections rather than applying growth factors to current sales tax figures. 3. That UTA periodically reevaluate the boarding projections within its Transit Development Plan. 4. That UTA Board of Trustees establish in policy a guiding fare-pricing strategy. 5. That UTA closely monitor the effect on ridership as it makes changes in fare policy including obtaining feedback from transit users. 6. That UTA continue to develop good passenger data to support informed decisions on fares and fare policy and to share with institutions and employers. 7. That UTA clarify manual ridership counting procedures. 8. That UTA implement and monitor a stratified sampling methodology between longer and shorter bus routes, as directed by FTA, to improve reliability of passenger mileage data. 9. That UTA routinely monitor passenger transfer rates. The Legislative Audit Committee has requested that the Legislative Auditor General conduct a follow-up audit to see if the above recommendations have been implemented.



Graph Notes

In 2012, passenger revenue provided 11% and sales tax 50% of the \$395 million in revenue. Of the \$368 million in expenses, the following four categories were the largest: 1) depreciation 34%, 2) bus service 21%, 3) interest expense 13%, and 4) rail services 13%. The \$1.7 billion ending balance in 2012 is 82% from capital assets. The financial activity is in calendar years.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Moab Mill Reclamation Trust Escrow Account

Agency(s): Environmental Quality

Analyst: Angela J. Oh

Purpose and Uses

This escrow account holds the unspent funds from the Moab Mill Reclamation Trust Fund. The Moab Mill is an abandoned mill site in northwest Moab, Utah. A large volume of mill tailings located on the banks of the Colorado River are being remediated by the Department of Energy.

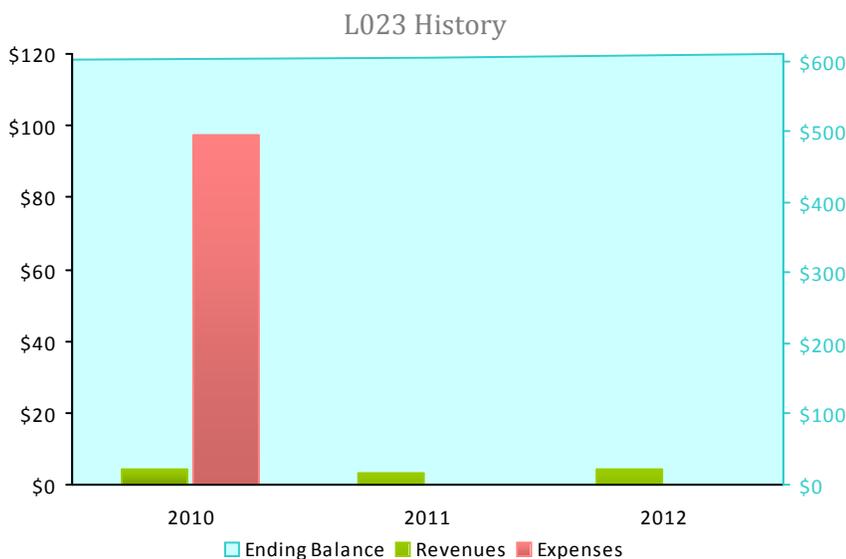
Accountability

Per an escrow agreement, the U.S. Nuclear Regulatory Commission and the State of Utah agree that 50% of any deposit amount received into this account shall be immediately dispersed to the U.S. Nuclear Regulatory Commission to be forwarded to the U.S. Treasury. The remaining 50% shall remain in the account to be dispersed to the State for work associated with the Moab Mill site and for work as provided by cooperative agreements with the Department of Energy for remediation. There are no account-specific reports.



No Changes Recommended

This account should remain open for remediation at the Atlas Moab Mill Tailings site.



Graph Notes

Within the last three years, there has been one expenditure from this account (used for remediation) and the revenues for this account are from interest earnings.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

Coral Canyon Escrow Account

Agency(s): School and Institutional Trust Lands Administration

Analyst: Ivan Djambov

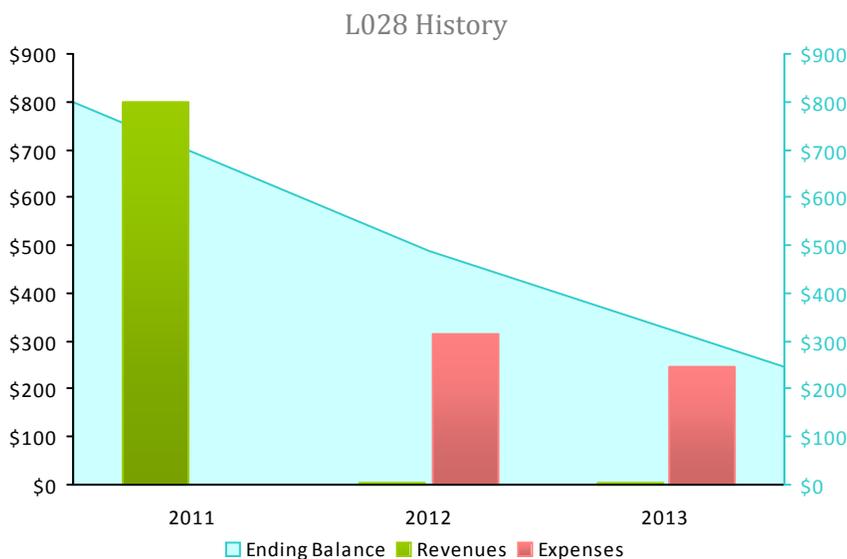
Purpose and Uses

The escrow account is established to provide funding for certain developer obligations in connection with bonding for Coral Canyon Special Service District improvements.

Accountability

The School and Institutional Trust Lands Administration board approves the budget and reviews activities as per UCA 53C-1-303. Statute also directs that all agreements be submitted for legal review by the attorney general prior to the execution of said agreement. The agency has an annual audit from the State Auditor.

No Changes Recommended



Graph Notes

The escrow account was opened with \$800,000 (\$400,000 from SunCor and \$400,000 from SITLA), to provide funds to cover shortfalls of tax revenue for Coral Canyon to cover bond payments.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands

APPENDIX H – LIST OF ALL FUNDS IN THE STATE



FY 2013 PRELIMINARY FUND BALANCES

Executive Appropriations Committee
Staff: Zackery King

ISSUE BRIEF

SUMMARY

As of September 12, 2013, preliminary fund balances in General Fund restricted accounts total \$334.8 million and preliminary balances in Education Fund restricted accounts total \$630.1 million including rainy day funds.

FUND ACCOUNTING

Governmental accounting uses funds to track revenues and expenditures. There are four primary categories of funds:

1. Governmental Funds (colored green in this report)
2. Proprietary Funds (orange)
3. Fiduciary Funds (blue)
4. Component Units (pink)

Governmental funds include General Fund, Education Fund, Transportation Fund, Capital Project Fund, and Debt Service Fund expenditures and revenues. Proprietary funds include business-like activities such as loan funds, Alcoholic Beverage Control funds, and internal service funds. Fiduciary funds include trust funds and other assets collected in a custodial capacity. The state also reports component units (entities legally or financially separate from the primary government); component units presented in this report are select units that run through the state's FINET system.

Figure 1 below summarizes the state's preliminary fund balances, revenues, and expenditures in each of the fund categories.

Fund Group	Fund Type	Preliminary 2013 Fund Balance			
		Beg. Balance	Revenues	Expenses	End. Balance
Governmental Funds	General Fund Restricted Funds	320,793,707	847,696,193	833,666,359	334,823,542
Governmental Funds	Education Special Revenue Funds	410,183,742	3,983,080,655	3,763,129,162	630,135,236
Governmental Funds	Transportation Special Revenue Funds	897,966,630	2,063,802,744	2,220,889,152	740,880,222
Governmental Funds	Miscellaneous Special Revenue Funds	212,334,113	141,197,117	121,922,651	231,608,579
Governmental Funds	Permanent Funds - Trust Lands Funds	1,436,621,809	253,638,440	0	1,690,260,249
Governmental Funds	Capital Projects Funds	150,292,570	386,001,531	433,869,100	102,425,002
Governmental Funds	Debt Service Funds	6,149,831	929,380,089	927,100,627	8,429,293
Proprietary Funds	Enterprise Funds	2,440,858,365	1,216,887,095	994,747,902	2,662,997,558
Proprietary Funds	Internal Service Funds	77,373,581	322,619,692	314,188,624	85,804,649
Fiduciary Funds	Investment Trust Funds	6,106,443,454	11,411,168,217	11,117,612,825	6,399,998,846
Fiduciary Funds	Private Purpose Trust Funds	4,787,434,897	85,341,959	81,063,635	4,791,713,221
Fiduciary Funds	Agency Funds	190,322,342	1,867,857,558	1,867,617,868	190,562,332
Component Units	Component Units	35,587,390	61,896,838	63,523,730	33,960,499

Figure 1

Figure 2 on the following page is an organizational chart of how the Division of Finance accounts for funds within the state. The number of funds for each group, type, category, and class is listed in the column at right along with whether or not the Legislature budgets the fund.

Following page 2, this report details fund balances, expenditures, and revenues for each fund and contains a description of revenue source(s) and whether a fund requires an appropriation for expenditure. New funds are in bold type. These totals do not reflect pure cash balances, included is the value of assets contained in the funds: receivables, inventory, capital assets, etc. Also, expenditures include transfers out, and revenues include transfers in. These numbers will not be finalized until they are audited in November.

FY 2013 PRELIMINARY FUND BALANCES

Fund Group	Fund Type	Fund Category	Fund Class	#	Budget
Governmental Fund	General Fund	General Fund		150	Yes
	Special Revenue Fund	General Fund		2	No
		Education Fund	Uniform School Fund	11	Yes
			Education Fund	4	Yes
		Transportation Fund		18	Yes
		Transportation Investment Fund of 2005		3	Yes
		Nonmajor Governmental Funds	State Endowment Fund	1	No
			Environmental Reclamation	7	No
			Crime Victim Reparation	1	Partial
			Universal Telephone Services	1	Yes
			Consumer Education Fund	10	No
			Rural Development Fund	4	No
			State Capitol Fund	1	Partial
			Miscellaneous Special Revenue	45	No
	Permanent Fund	Trust Lands		12	Yes
	Capital Projects Fund	Nonmajor Governmental Funds	Capital Projects-General Government	1	Partial
			Capital Projects-State Building Ownersh	1	Partial
	Debt Service Fund	Nonmajor Governmental Funds	Debt Service-General Government	20	Yes
			Debt Service-State Building Ownership	27	Yes
	Non CAFR / Administrative Funds			8	No
AAAA Governmental Fund Total				327	
Proprietary Fund	Enterprise Funds	Unemployment Compensation Fund		1	Yes
		Water Loan Programs		19	Some
		Nonmajor Enterprise Fund	Housing Loan Programs	14	Yes
			Agriculture Loan Fund	3	No
			Energy Efficiency Project	4	Partial
			Environmental Clean-up Loan Funds	2	No
			Alcoholic Beverage Control	2	No
			Utah Correctional Industries	1	Yes
			State Trust Lands Administration	1	Yes
			Utah Dairy Commission	1	Yes
			Lake Powell Pipeline	1	No
			Transportation Infrastructure Loan Fun	1	No
			Federal High Risk Insurance Pool	1	No
			State Small Business Initiative Program	1	No
		Permanent Community Impact		3	No
	Internal Service Fund		Information Technology Fund	2	Yes
			General Services Fund	11	Yes
			Fleet Operations Fund	5	Yes
			Risk Management Fund	6	Yes
			Property Management Fund	2	Yes
			Human Resource Management Fund	1	Yes
BAAA Proprietary Fund Total				82	
Fiduciary Fund	Investment Trust Fund			3	No
	Private Purpose Trust Fund		Utah Navajo Nation Trust	2	No
			Unclaimed Property Trust	1	No
			Employers' Reinsurance Trust	2	No
			Petroleum Storage Tank Trust	3	No
			Utah Education Savings Plan Trust	1	No
			Miscellaneous Restricted Trust	18	No
	Agency Fund		Taxes and Social Security	3	No
			County and Local Collections	20	No
			State Courts	4	No
			Deposits, Suspense, and Miscellaneous	42	No
			Non-CAFR/Administrative Agency Fund	6	No
	Pension Trust Fund		CAAA Contributory System	1	No
			CABA Noncontributory System	1	No
			CACA Public Safety System	1	No
			CADA Fire Fighters System	1	No
			CAEA Judges System	1	No
			CAFA Governors & Legislative Pension F	1	No
			CAGA 401(k) Plan	1	No
			CAHA 457 Plan	1	No
			CAJA IRA	1	No
			CAKA Roth IRA	1	No
			CALA Health Reimbursement Accounts	1	No
	Post Employment Trust Fund		Post Employment Trust Fund	5	No
CAAA Fiduciary Fund Total				121	
Component Unit		Nonmajor Component Units	Comprehensive Health Insurance Pool	1	Yes
			School for the Deaf and Blind	2	Yes
			Energy Infrastructure Authority	1	Yes
			Utah Charter School Finance Authority	1	Yes
DAAA Component Unit Total				5	
Grand Total				535	

Figure 2

Fiscal Year 2013 Preliminary Fund Ending Balances

As of September 12, 2013

Fund_Name	Revenue Source	Preliminary 2013 Fund Balance				Require Approp.
		Beg. Bal	Revenues	Expenses	End. Balance	

Governmental Funds

General Fund Restricted Funds						
1001 (CRC) Commerce Service Account	1) Fees; 2) fine monies collected by DOPL for violations of the Utah Building Standards Act.	10,239,155	39,603,706	39,231,599	10,611,262	Yes
1002 (CRC) Factory Built Housing Fees Account	1) Fees; 2) Interest	195,371	17,023	35,207	177,188	Yes
1003 (CRC) Nurse Education & Enforcement Account	Administrative penalties	114,066	11,156	1,280	123,941	Yes
1005 (CRC) Secondhand Merchandise Operations Restricted Account	Fees and civil penalties	103,829	162,166	63,849	202,146	Yes
1006 (CRC) Professional Geologist Education & Enforcement Account	1) Surcharge on geologist license fees; 2) Administrative penalties	49,765	12,420	5,219	56,966	Yes
1007 (CRC) Utah Housing Opportunity Restricted Account	1) contributions deposited into the Utah Housing Opportunity Restricted Account; 2) Contributions, donations, grants	11,907	11,313	0	23,220	Yes
1031 (DAG) Agricultural & Wildlife Damage Prevention Account	Rangeland animals- Annual fees for sheep, goats, cattle & turkeys (head tax).	100,409	548,215	487,943	160,681	Yes
1032 (DAG) Horse Racing Account	1) License fees; 2) Fines	19,554	12,605	10,944	21,215	Yes

Fund_Name	Revenue Source	Preliminary 2013 Fund Balance				Require Approp.
		Beg. Bal	Revenues	Expenses	End. Balance	
1033 (DAG) Utah Livestock Brand & Anti-theft Account	1) Renewal & certification copies of brands; 2) Brand inspection fees; 3) Travel permit fee; 4) Lifetime permits; 5) Brand book fees; 6) Fees for recording and transfer.	489,996	714,051	890,567	313,480	Yes
1035 (DAG) Rangeland Improvement Account	1) funds from U.S. Dept. of Interior; 2) grants from state or federal government; 3) appropriations; 4) grants from private foundations; 5) proceeds from the sale of a livestock watering right	1,582,675	1,488,778	1,488,778	1,582,675	Yes
1036 (DAG) Invasive Species Account	1) Appropriations; 2) Grants from the federal Government; 3) Other grants	0	1,000,000	1,000,000	0	Yes
1050 (DWS) CDBG Loan Advances	1) Federal funds; 2) Interest on loans.	0	10,000	10,000	0	Yes
1052 (DWS) Victims of Domestic Violence Services Account	1) As outlined in UCA 51-9-406, a percentage of surcharge revenues established UCA 51-9-401; 2) Interest on loans.	5,150	10,300	0	15,450	Yes
1053 (DWS) Pamela Atkinson Homeless Account	1) Appropriations; 2) Tax check-offs on individual income tax returns which lapse from homeless trust; 3) Interest earnings	208,082	870,808	646,594	432,296	Yes
1054 (GOV) Industrial Assistance Account	1) Appropriation; 2) Interest; 3) Loan repayments	33,627,506	2,227,595	4,677,199	31,177,902	No
1055 (DCC) Meth Housing Recon & Rehab Acct	1) Income tax contributions for tax year beginning on or after 1/1/2010, but before 12/31/2012; 2) Interest.	8,064	3,891	0	11,954	Yes
1056 (DCC) Humanitarian Service Restr Acct	1) contributions via purchase of special group plate decal; 2) contributions and grants	5,425	4,560	0	9,985	Yes
1080 (DEQ) Water Quality-Provo River CUP Investments Fund	1) Local water districts, counties, cities, and U.S. government; 2) Interest earned	0	0	0	0	Yes
1081 (DEQ) Environmental Voluntary Cleanup Restricted Account	Application fees	83,760	231,805	175,413	140,152	Yes

Fund_Name	Revenue Source	Preliminary 2013 Fund Balance				Require Approp.
		Beg. Bal	Revenues	Expenses	End. Balance	
1082 (DEQ) Environmental Quality Restricted Account	1) Radioactive waste disposal fees; 2) Hazardous waste disposal fees; 3) PCB waste disposal fees; 4) Nonhazardous solid waste disposal fees; 5) Generator site access permits; 6) Uranium recovery regulation; 7) Investment income; 8) Waste facility fees	2,817,699	5,406,773	5,382,492	2,841,980	Yes
1084 (DEQ) Nuclear Waste Facility Oversight Account	Application fees	0	0	0	0	Yes
1085 (DEQ) Petroleum Storage Tank Restricted Account	1) Penalties and interest; 2) Lapsed appropriations	158,817	243,549	35,192	367,174	Yes
1086 (DEQ) Radioactive Waste Perpetual Care & Maintenance Account	1) Annual fees; 2) Interest	4,478,741	430,975	0	4,909,715	Yes
1087 (DEQ) Underground Wastewater Disposal System Restricted Acct	1) Testing and certification fees; 2) Disposal system installation fees; 3) Interest	37,608	20,274	0	57,883	Yes
1088 (DEQ) Used Oil Collection Administration Account	1) Recycling fee; 2) Permits; 3) Penalties; 4) Grants; 5) Donations	845,542	861,297	709,810	997,030	Yes
1110 (DHS) Victims of Domestic Violence Services Account	1) Court Fines Domestic Violence	811,917	809,077	942,797	678,197	Yes
1111 (DHS) Children's Account	1) Private contributions; 2) Birth certificate fee; 3) Legislature appropriations	418,446	428,868	399,992	447,322	Yes
1112 (DHS) Intoxicated Driver Rehabilitation Account	Court assessments	505	1,370,206	1,370,206	505	Yes
1114 (DHS) Account for People with Disabilities	1) Sale, lease, or disposition of real property associated with the Utah State Developmental Center; 2) Voluntary contributions	185,754	81,612	(100,000)	367,366	Yes
1116 (DHS) Choose Life Adoption Support Restricted Account	1) Contributions; 2) Donations; 3) Appropriations	0	0	0	0	Yes
1140 (DNR) Oil & Gas Conservation Account	1) fee levied on oil and gas; 2) penalties; 3) interest	750,000	5,875,139	5,875,139	750,000	Yes

Fund_Name	Revenue Source	Preliminary 2013 Fund Balance				Require Approp.
		Beg. Bal	Revenues	Expenses	End. Balance	
1142 (DNR) Species Protection Account	1) Royalties; 2) Interest	1,033,094	1,085,632	801,635	1,317,091	Yes
1145 (DNR) Wildlife Resources Conservation Easement Account	1) grants from private foundations; 2) grants from local governments, the state, or the federal government; 3) grants from the Quality Growth Commission created under Section 11-38-201; 4) donations from landowners for monitoring	109,934	211,524	0	321,458	Yes
1155 (DPR) GF Boating Account	1) Registration fees; 2) Fines; 3) Donations; 4) Motor fuel tax; 5) License fees for vessel operators.	2,102,328	4,261,165	4,599,000	1,764,493	Yes
1156 (DPR) Off-Highway Vehicle Account	1) Registration fees; 2) Motor fuel tax; 3) Snowmobile registration fees; 4) Snowmobile user fee (out-of-state)	5,775,902	4,759,683	5,850,088	4,685,497	Yes
1157 (DPR) State Park Fees Restricted Account	1) Proceeds from the sale or disposal of buffalo; 2) Charges for special services and use of facilities	7,553,793	15,131,924	12,634,693	10,051,023	Yes
1158 (DPR) Off-highway Access & Education Restricted Account	1) contributions deposited into the Off-highway Access and Education Restricted Account; 2) Contributions, donations, or grants	33,145	10,766	17,500	26,412	Yes
1159 (DPR) Zion National Park Support Programs Res Acct	1) contributions deposited per 41-1a-422; 2) Contributions, donations, or grants	20,667	8,178	0	28,845	Yes
1170 (DNR) Wildlife Resources Account	1) Licenses; 2) Fines & forfeitures; 3) General fund appropriations	11,044,578	30,092,827	30,523,869	10,613,536	Yes
1171 (DNR) Wildlife Resources Trust Account	Lifetime license sales	1,905,892	12,149	12,741	1,905,300	Yes
1172 (DNR) State Fish Hatchery Maintenance Account	1) \$2.00 of each fishing license fee or combination license fee; 2) interest earnings	869,975	910,316	573,884	1,206,407	Yes
1173 (DNR) Wildlife Habitat Account	1) Sale of licenses, permits, stamps, certificates of registration, and Wildlife Heritage certificates; 2) Donations; and 3) Interest earnings	924,660	2,459,308	2,255,584	1,128,384	Yes
1174 (DNR) Predator Control Restricted Account	1) Fee added to hunting permits; 2) Donations; 3) Appropriations	0	762,025	600,000	162,025	Yes

Fund_Name	Revenue Source	Preliminary 2013 Fund Balance				Require Approp.
		Beg. Bal	Revenues	Expenses	End. Balance	
1176 (DNR) Mule Deer Protection Restricted Account	1) Appropriations; 2) Grants from the federal government, local government, or a person	0	500,000	500,000	0	Yes
1185 (DNR) Sovereign Lands Management Account	All revenues derived from sovereign lands (such as leasing)	19,513,277	12,948,619	8,203,832	24,258,064	Yes
1200 (DOC) Interstate Compact for Adult Offendr Suprvsn Rest Acct	Compact application fee	0	18,600	18,600	0	Yes
1220 (DOH) Kurt Oscarson Children's Organ Transplant Account	Contributions	116,336	38,694	60,787	94,243	Yes
1221 (DOH) Cigarette Tax Restricted Account	1) \$250,000 from the FY 1999 cigarette tax change; 2) 58% of the FY 2002 cigarette tax change	(1,139,130)	9,089,200	7,950,000	70	Yes
1222 (DOH) Medicaid Restricted Account	General funds appropriated to the Departments of Health, Human Services, or Workforce Services for the state plan for medical assistance (Medicaid) that are not expended by the departments in the fiscal year for which the general funds were appropriated.	41,164	244	0	41,408	Yes
1223 (DOH) Nursing Care Facilities Account	1) Nursing care facilities assessment; 2) Penalties and Interest; 3) Appropriations; 4) Interest	123,708	23,534,789	23,370,700	287,797	Yes
1224 (DOH) State Laboratory Drug Testing Account	\$40 of an administrative fee for license reinstatement (UCA 53-3-1065)).	50,484	320,320	320,320	50,484	Yes
1225 (DAG) Cat & Dog Community Spay & Neuter Restr Acct	1) contributions; 2) interest	73,022	27,307	5,000	95,329	Yes
1226 (DOH) Cancer Research Restr Acct	1) contributions; 2) interest	7,454	9,334	15,843	944	Yes
1227 (DOH) Autism Treatment Account	1) Gifts, grants, and donations; 2) Interest; 3) Appropriations	0	1,750,000	565,358	1,184,642	Yes
1228 (DOH) Prostate Cancer Special Group License Plate	1) contributions; 2) interest	0	210	(25)	235	Yes

Fund_Name	Revenue Source	Preliminary 2013 Fund Balance				Require Approp.
		Beg. Bal	Revenues	Expenses	End. Balance	
1250 (DPS) DNA Specimen Restricted Account	Fees assessed against convicted persons	249,656	600,855	646,570	203,941	Yes
1253 (DPS) Statewide Unified E-911 Emergency Service Account	1) Telephone surcharges; 2) Appropriations; 3) Contributions	1	2,837,212	2,832,257	4,955	Yes
1254 (DPS) Fire Academy Support Account	1) % of insurance tax; 2) % Life insurance premium assessment; 3) Recovery fees; 4) Donations; 5) Appropriations	9,805,058	6,257,339	5,906,100	10,156,297	Yes
1255 (DPS) Public Safety Support Account	Surcharge on criminal fines, penalties, and forfeitures	30,521	3,927,925	3,931,225	27,220	Yes
1256 (DPS) Statewide Warrant Operations Account	Surcharge on criminal fines, penalties, and forfeitures	203,908	456,735	456,735	203,908	Yes
1257 (DPS) Reduced Cigarette Ignition Propensity & Firefighter Ac	All certification fees submitted by manufacturers	279,500	14,500	75,000	219,000	Yes
1258 (DPS) Public Safety Honoring Heroes Restricted Acct	Contributions, donations, or grants	13,447	31,244	15,500	29,191	Yes
1259 (DPS) Canine Body Armor Restricted Account	1) Contributions; 2) Donations; 3) Grants; 4) Interest	15,765	14,538	0	30,303	Yes
1260 (DPS) Firefighter Support Rest Account	Contributions, donations, or grants	161,412	145,446	132,000	174,858	Yes
1263 (DPS) Ut Hwy Patrol Aero Bureau Rest Account	1) \$1 of each OHV registration fee; 2) Appropriations; 3) Public or private donations	17	150,932	150,949	0	Yes
1270 (DOT) Share Rd Bicycle Support Rest Account	Contributions, appropriations, donations, or grants	18,626	21,984	35,000	5,610	Yes
1281 (DWS) Special Administrative Expense Account	1) Penalties; 2) Voluntary contributions	12,896,875	8,192,303	6,390,772	14,698,406	No
1300 (FIN) Financial Institutions	Fees based on assets	7,706,921	8,386,881	6,183,477	9,910,325	Yes
1320 (FIN) Tobacco Settlement Restricted Account	1) Tobacco settlement funds; 2) Interest	22,067	21,855,195	21,873,985	3,277	Yes

Fund_Name	Revenue Source	Preliminary 2013 Fund Balance				Require Approp.
		Beg. Bal	Revenues	Expenses	End. Balance	
1250 (DPS) DNA Specimen Restricted Account	Fees assessed against convicted persons	249,656	600,855	646,570	203,941	Yes
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1254 (DPS) Fire Academy Support Account	1) % of insurance tax; 2) % Life insurance premium assessment; 3) Recovery fees; 4) Donations; 5) Appropriations	9,805,058	6,257,339	5,906,100	10,156,297	Yes
1255 (DPS) Public Safety Support Account	Surcharge on criminal fines, penalties, and forfeitures	30,521	3,927,925	3,931,225	27,220	Yes
1256 (DPS) Statewide Warrant Operations Account	Surcharge on criminal fines, penalties, and forfeitures	203,908	456,735	456,735	203,908	Yes
1257 (DPS) Reduced Cigarette Ignition Propensity & Firefighter Ac	All certification fees submitted by manufacturers	279,500	14,500	75,000	219,000	Yes
1258 (DPS) Public Safety Honoring Heroes Restricted Acct	Contributions, donations, or grants	13,447	31,244	15,500	29,191	Yes
1259 (DPS) Canine Body Armor Restricted Account	1) Contributions; 2) Donations; 3) Grants; 4) Interest	15,765	14,538	0	30,303	Yes
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1263 (DPS) Ut Hwy Patrol Aero Bureau Rest Account	1) \$1 of each OHV registration fee; 2) Appropriations; 3) Public or private donations	17	150,932	150,949	0	Yes
1270 (DOT) Share Rd Bicycle Support Rest Account	Contributions, appropriations, donations, or grants	18,626	21,984	35,000	5,610	Yes
1281 (DWS) Special Administrative Expense Account	1) Penalties; 2) Voluntary contributions	12,896,875	8,192,303	6,390,772	14,698,406	No
1300 (FIN) Financial Institutions	Fees based on assets	7,706,921	8,386,881	6,183,477	9,910,325	Yes
1320 (FIN) Tobacco Settlement Restricted Account	1) Tobacco settlement funds; 2) Interest	22,067	21,855,195	21,873,985	3,277	Yes

Fund_Name	Revenue Source	Preliminary 2013 Fund Balance				Require Approp.
		Beg. Bal	Revenues	Expenses	End. Balance	
1321 (FIN) Constitutional Defense Restricted Account	1) 7.5% of all mineral lease revenues deposited in the Land Exchange Distribution Account, per UCA 53C-3-203; 2) voluntary contributions; 3) state appropriations; 4) monies received from other state agencies.	0	3,058,287	3,058,287	0	Yes
1322 (FIN) Economic Incentive Restricted Account	Partial rebate payments as a result of new state revenues generated by a business entity's new commercial project.	(0)	2,154,781	2,154,781	(0)	Yes
1323 (FIN) Federal Commodities	1) Federal commodities; 2) Federal vaccines	0	408,983,731	408,983,731	0	Yes
1324 (FIN) General Fund Budget Reserve Account	1) Up to 50% of any year-end General Fund revenue surplus; 2) Interest; 3) Appropriations; 4) Remaining funds on 1/1/97 from (Fund 759) Preservation of Hill Air Force Base Expendable Trust Fund per UCA 49-10-303 5) Remaining funds on 1/1/97 from (Fund 210)	133,016,692	1,100,000	0	134,116,692	Yes
1325 (FIN) Mineral Bonus Account	1) 30% mineral bonus payments (formally called Federal U-A-U-B money) (UCA 59-21-13); 2) for FY 2001 only, 15% of mineral bonus payments from exchanged land parcels (UCA 53C-3-2022)(a)(iv)(A);	12,263,319	4,918,368	3,442,857	13,738,829	Yes
1326 (FIN) Mineral Lease Account	Per the United States Mineral Lands Leasing Act, federal mineral lease monies except mineral lease bonus payments allocated per UCA 59-21-12	(0)	128,264,042	128,264,042	(0)	Yes
1328 (FIN) Finance Overhead Reimbursement from ISFs	Overhead charges to Internal Service Funds	21,992	1,293,362	1,299,600	15,754	Yes
1329 (FIN) Prison Telephone Surcharge Account	1) Prison pay phone revenue; 2) interest	1	753,849	753,849	1	Yes
1331 (FIN) State Law Enforcement Forfeiture Account	Forfeitures awarded to the Department of Public Safety or the Department of Corrections	136,556	543,494	544,000	136,050	Yes

Fund_Name	Revenue Source	Preliminary 2013 Fund Balance				Require Approp.
		Beg. Bal	Revenues	Expenses	End. Balance	
1334 (FIN) State Disaster Recovery Restricted Account	1) monies deposited into the fund per Section 63J-1-204; 2) monies appropriated to the fund by the Legislature; 3) any other public or private monies that are consistent with this section; and deposited into the fund	16,866,479	0	750,000	16,116,479	Yes
1335 (FIN) Land Exchange Distribution Account	1) 50% of bonus payments received from the lease of coal, oil and gas, and coalbed methane on identified tracts. 2) 50% of rentals and royalties received from the lease of subject minerals on the acquired lands and the lease of acquired minterest interest	0	3,724,426	3,724,426	(0)	Yes
1337 (FIN) Infrastructure & Economic Diversification Investment	1) Monies credited to the account under Section 51-9-305; 2) Appropriations; 3) Grants	413,064	147,258	0	560,322	Yes
1339 (FIN) Mountain View Corridor Subaccount	Appropriations by the Legislature for litigation expenses for the Mountain View Corridor project	158,534	0	0	158,534	Yes
1340 (FIN) Navajo Water Rights Negotiation Account	1) Appropriations	0	2,000,000	0	2,000,000	Yes
1400 (GOV) Criminal Forfeiture Restricted Account	1) Proceeds from forfeited property or money; 2) any damages awarded the State.	2,695,971	2,604,913	1,999,500	3,301,385	Yes
1401 (GOV) Business Development for Disadv Rural Comm Rest Acct	1) Appropriations; 2) Loan repayments; 3) Interest on loans	7,026	0	0	7,026	Yes
1402 (GOV) Motion Picture Incentive Account	1) Appropriations; 2) Interest	146,351	634	0	146,985	Yes
1403 (GOV) Tourism Marketing Performance Account	1) Appropriations; 2) Interest	499,868	9,037,946	9,000,000	537,814	Yes
1404 (GOV) Stripper Well-Petroleum Violation Escrow	Petroleum violation escrow money.	1,243,620	7,503	0	1,251,123	Yes
1407 (GOV) Law Enforcement Operations Account	The balance of the collected surcharge under Section 51-9-401 that is not allocated under Title 51, Chapter 9, Part 4.	30	1,529,137	1,529,167	(0)	Yes

Fund_Name	Revenue Source	Preliminary 2013 Fund Balance				Require Approp.
		Beg. Bal	Revenues	Expenses	End. Balance	
1408 (GOV) Law Enforcement Services Account	surcharge allocation per 51-9-4011)[c]	(0)	617,900	617,900	(0)	Yes
1420 (INS) Bail Bond Surety Administration Account	1) Fees related to bail bond sureties as established under Section 63-38-3.2; 2) interest	47,597	17,000	17,000	47,597	Yes
1421 (INS) Technology Development Rest Acct	Fees from requests for information obtained electronically.	1	476,260	476,261	(0)	Yes
1422 (INS) Criminal Background Check Rest Acct	Fees collected under UCA 31A-16-103, 31A-23a-105, 31A-25-203, and 31A-26-203	1	105,597	105,598	(0)	Yes
1423 (INS) Captive Insurance Restricted Acct	Fees collected from captive insurance companies to obtain or renew a certificate of authority	0	1,800,050	1,800,049	1	Yes
1424 (INS) Title Licensee Enforcement Res Acct	Annual assessment fees received by the State per UCA 31A-23a-415.	3,579	76,160	79,739	0	Yes
1425 (INS) Guaranteed Asset Prot Waiver Rest	Fees from persons providing guaranteed asset protection waivers who are required to register under UCA 31A-6b-202	117,885	54,350	1,759	170,476	Yes
1426 (INS) Relative Value Study Restricted Account	Revenue collected under UCA 31A-2-208 and a tax of 0.01% on motor vehicle, uninsured motorist, and personal injury insurance premiums (UCA 59-9-105).	347,998	94,764	37,086	405,676	Yes
1427 (INS) Insurance Fraud Investigation Account	Annual fees from insurers collected under UCA 31A-31-108 and 109	309,853	2,551,592	2,732,400	129,046	Yes
1428 (INS) Insurance Department Restricted Account	1) Fees; 2) Reimbursements for examination costs; 3) Forfeitures collected	163,086	8,450,276	8,114,670	498,692	Yes
1429 (INS) Health Ins Actuarial Review Restricted Account	Fees collected from small employer carriers participating in certain benefit programs	(0)	0	0	(0)	Yes
1440 (JUD) Dispute Resolution Account	1) Appropriation in FY95; 2) Filing fees for any civil complaint or petition invoking the jurisdiction of a court of record	149,453	322,221	346,700	124,974	Yes
1442 (JUD) Children's Legal Defense Account	1) Civil filing fees; 2) Marriage license fee; 3) Appropriations	200,000	820,108	832,400	187,708	Yes

Fund_Name	Revenue Source	Preliminary 2013 Fund Balance				Require Approp.
		Beg. Bal	Revenues	Expenses	End. Balance	
1443 (JUD) Court Reporting Technology Account	Fees	191,234	127	191,361	0	Yes
1444 (JUD) Court Security Account	1) \$25 security surcharge assessed on criminal convictions in district courts and juvenile delinquency judgments; 2) Designated court filing fees; 3) 25% of the \$32 security surcharge collected in justice courts	2,258,080	6,137,154	7,050,840	1,344,394	Yes
1445 (JUD) State Courts Complex Account	1) After June 30, 1998, all revenues representing the difference between the fees in effect after May 2, 1994, and the fees in effect before February 1, 1994; 2) After June 30, 1998, \$2 of the amount of a fine or bail forfeiture paid for a violation of Title 41, Motor Vehicles.	3,603,062	4,670,683	4,704,800	3,568,945	Yes
1446 (JUD) Guardian Ad Litem Services Account	1) 1.75% of collected surcharge established in UCA 63-63a-1 (Fund 828 - Surcharge Fines) but not to exceed amounts appropriated; 2) contributions from the issuance of children's issues license plates.	154,385	345,899	368,300	131,984	Yes
1447 (JUD) Justice Court Technology, Security, & Training Acct	12.5% of 80% of a \$32 security surcharge (or \$3.20) assessed on all convictions for offenses listed in the uniform bail schedule	366,723	990,470	1,121,300	235,893	Yes
1448 (JUD) Nonjudicial Adjustment Account	Financial penalties	990,162	643,912	524,060	1,110,014	Yes
1449 (JUD) Online Court Assistance Program	\$20 filing fee	352,385	120,028	230,100	242,313	Yes
1450 (JUD) Substance Abuse Prevention Account	Surcharge on criminal fines, penalties, and forfeitures	26	913,471	913,435	62	Yes
1451 (JUD) Trust Account Support	Interest on funds held by the court in trust.	577	808,829	808,800	606	Yes
1480 (LBR) Workplace Safety Account	0.25% of the premium income remitted to the state treasurer pursuant to UC 59-9-101 2) (c).	1	1,107,575	1,107,661	(86)	Yes
1485 (LBR) Industrial Accident Rest Account	0.5% of the premium income remitted to the state treasurer pursuant to UCA 59-9-1012)(c)(iv)	263,177	2,507,212	2,536,400	233,989	Yes

Fund_Name	Revenue Source	Preliminary 2013 Fund Balance				Require Approp.
		Beg. Bal	Revenues	Expenses	End. Balance	
1490 (PED) Autism Awareness Restricted Acct	1) plate contributions; 2) private contributions; and 3) donations or grants from public or private entitites.	8,556	10,610	5,000	14,167	Yes
1500 (TAX) Alcoholic Beverage Enforcement & Treatment Rest Acct	1) A portion of Beer tax; 2) Appropriations; 3) Interest	1,621,786	5,140,416	5,118,400	1,643,802	Yes
1501 (TAX) Remote Sales Restricted Account	1) Sales Tax Revenues in excess of \$7,279,673; 2) Interest	77,921	462	0	78,383	Yes
1502 (TAX) State Tax Commission Administrative Charge Account	1) Local sales and use tax; 2) Transient Room Tax; 3) Resort Tax; 4) Public Transit Tax; 5) Tourism Tax; 6) Botanical / Cultural / Zoo / Arts Tax; 7) Hospital Tax; 8) Fee for administration of the municipal telecommunications license tax; 9) County Option	664,483	8,804,560	9,156,200	312,842	Yes
1503 (TAX) Rural Healthcare Facilities Account	Appropriations	0	555,000	555,000	0	Yes
1504 (TAX) Electronic Payment Fee Restricted Account	Fees	2,412,041	4,122,696	5,759,700	775,037	Yes
1520 (TRS) Abortion Litigation Account	1) Grants; 2) Gifts	1,354	0	0	1,354	Yes
1550 (VA) Veterans' Nursing Home Reimb Rest Acct	Reimbursement funds from the federal government for veterans' nursing home construction in Utah	105,000	0	0	105,000	Yes
1560 (ABC) Underage Drinking Prev Media & Campaign Rest Acct	1) 0.6% of total gross revenue from the sale of liquor, as determined by the two preceding fiscal years	0	5,020	0	5,020	Yes
1570 (AG) Mortgage & Fin Fraud Investigation & Prosec Rest Acct	1) \$2,000,000 of deposits from the foreclosure fraud settlement agreement	0	2,000,000	2,000,000	0	Yes
General Fund Restricted Funds Total		320,793,707	847,696,193	833,666,359	334,823,542	

Fund_Name	Revenue Source	Preliminary 2013 Fund Balance				Require Approp.
		Beg. Bal	Revenues	Expenses	End. Balance	
Education Special Revenue Funds						
2400 (PED) Uniform School Fund Unrestricted	Escheats and various other taxes and fees	61,971,894	31,901,310	81,500,000	12,373,205	Yes
2410 (PED) Education Support Office Indirect Cost Pool	Transfers from Uniform School Fund (Fund 240) to cover indirect costs.	54,772	4,229,974	4,229,974	54,772	Yes
2430 (PED) Professional Practices Restricted Subfund	New or reinstated license fees	3,011,042	2,161,959	1,904,445	3,268,557	Yes
2440 (PED) Growth in Student Population Restricted Account	1) Appropriations; 2) Donations	(298,042)	298,100	0	58	Yes
2450 (PED) Teacher Salary Supplemental Restricted Account	Appropriations	955,782	5,000,000	4,974,412	981,371	Yes
2455 (PED) Charter School Revolving Account	1) Appropriations; 2) Proceeds from loan repayments; 3) Interest	6,445,052	49,180	0	6,494,232	Yes
2456 (PED) School Building Revolving Account	1) Loan repayments; 2) Interest on loans	9,595,377	(127,151)	0	9,468,226	Yes
2460 (FIN) Education Fund Budget Reserve Account	1) Up to 50% of the revenue surplus of the Education Fund; 2) appropriations; 3) Interest.	144,369,345	5,500,000	0	149,869,345	Yes
2470 (PED) Interest & Dividends Account	1) Interest and dividends derived from the investment of monies in the permanent State School Fund; 2) Interest on account monies.	29,483,453	38,052,704	29,419,418	38,116,739	Yes
2475 (PED) Charter School Reserve Account	1) Contributions from participating charter schools; 2) Appropriations; 3) Interest; 4) Grants; 5) Donations	0	3,269,400	0	3,269,400	Yes
2480 (PED) Education Fund	1) Various taxes and fees, e.g. income taxes	154,595,066	3,892,745,179	3,641,100,914	406,239,332	Yes
Education Special Revenue Funds Total		410,183,742	3,983,080,655	3,763,129,162	630,135,236	

Fund_Name	Revenue Source	Preliminary 2013 Fund Balance				Require Approp.
		Beg. Bal	Revenues	Expenses	End. Balance	
Transportation Special Revenue Funds						
2800 (DOT) Transportation Fund Unrestricted	1) Federal revenue; 2) Motor fuel tax; 3) License tax; 4) Registration fees; 5) Drivers education tax; 6) highway right-of-way (utility) permit fees and related service fees (UCA 72-7-102(5); 7) longitudinal communication access fees (UCA 72-7-108(6))	92,287,717	1,016,689,325	1,003,294,995	105,682,046	Yes
2805 (DOT) Highway Projects Within Counties Fund	County sales and use tax of .25%	0	1,436,538	1,436,538	0	No
2806 (DOT) Critical Highway Needs Fund	1) Contributions; 2) Appropriations; 3) Sales and Use tax revenues	395,063,624	1,487,479	396,551,103	0	No
2810 (DOT) Transportation Inventory Fund	Administrative to account for inventory	12,633,030	14,843	14,844	12,633,029	No
2815 (DOT) Local Transportation Corridor Preservation Revolving	(1) Local option transportation corridor preservation fee imposed by county; (2) Appropriations; (3) Contributions; (4) Interest; (5) Rent/sale of real property acquired with fund monies; (6) Bond proceeds; (7) County option sales and use tax	32,468,549	18,503,399	10,436,933	40,535,015	Yes
2820 (DOT) Aeronautics Restricted Account	1) Aviation fuel tax; 2) Airport licensing fees; 3) Registration Fees	8,013,349	64,639,493	65,312,332	7,340,509	Yes
2830 (DOT) Marda Dillree Corridor Preservation Fund	1) Motor vehicle rental tax; 2) Appropriations; 3) Contributions; 4) Interest; 5) Bond proceeds	109,689,413	8,794,736	14,055,433	104,428,716	Yes
2835 (DOT) Tollway Special Revenue Fund	1) Tolls; 2) Appropriations; 3) Contributions; 4) Interest; 5) Repayments and interest on account monies.	629,240	672,532	840,285	461,487	Yes
2840 (DOT) Aeronautics Construction Revolving Loan Fund	1) Appropriations; 2) Revenue bond proceeds; 3) Repayments; 4) Interest; 5) Contributions	0	0	0	0	Yes
2845 (DOT) County of 1st Class St Hwy Prg Fund	1) 0.25% of SL County public transit tax; 2) 0.25% local option sales and use tax to fund corridor preservation projects; 3) Corridor preservation fee imposed on a county of 1st class per 41-1a-1222; 4) Interest; 4) Contributions	21,968,170	42,323,841	43,382,157	20,909,854	No

Fund_Name	Revenue Source	Preliminary 2013 Fund Balance				Require Approp.
		Beg. Bal	Revenues	Expenses	End. Balance	
2846 (DOT) County of 2nd Class St Hwy Prg Fund	1) Contributions; and 2) Local option sales and use tax to fund airport; highway; or public transit projects or services; 3) Interest	0	6,000,884	6,000,884	0	No
2847 (FIN) 2010 SL County Rev Bond Sink Fund	1) Transfers from the County of the First Class State Highway Projects Fund	0	6,570,187	6,570,187	0	No
2850 (DOT) Transportation-B & C Roads	1) Sales and use tax as authorized by UCA 72-2-107	0	0	0	0	Yes
2855 (DPS) Uninsured Motorist Identification Restricted Account	1) Fees; 2) Interest	4,640,458	2,833,780	1,795,968	5,678,269	Yes
2860 (DPS) Public Safety Motorcycle Education	1) \$5 of the annual registration fee for registered motorcycles; 2) \$2.50 of the fee for class M driver license.	1,894,410	542,648	323,500	2,113,558	Yes
2865 (DPS) Department of Public Safety Restricted Account	1) Fees from driver's licenses; school operator licenses, commercial testing only school licenses, renewals, extensions, reinstatements, rescheduling, and identification cards; 2) Administrative fees; 3) Appropriations; 4) Impound fees	6,052,818	29,679,772	29,437,600	6,294,990	Yes
2900 (DOT) Transportation Investment Fund of 2005	(1) voluntary contributions; (2) appropriations; (3) Centennial Highway Fund revenue sources; (4) interest	33,721,773	863,329,603	462,248,629	434,802,748	Yes
2910 (DOT) Centennial Highway Fund Restricted Account	1) Voluntary contributions; 2) State appropriations; 3) registration fees; 4) sales and use tax amounts; 5) interest; 6) the clean special fuel tax certificate surcharge under Subsection 59-13-304(3)	178,904,079	283,684	179,187,763	0	Yes
Transportation Special Revenue Funds Total		897,966,630	2,063,802,744	2,220,889,152	740,880,222	

Fund_Name	Revenue Source	Preliminary 2013 Fund Balance				Require Approp.
		Beg. Bal	Revenues	Expenses	End. Balance	
Miscellaneous Special Revenue Funds						
2000 (AG) Attorney General Consumer Programs Fund	Bankruptcy settlement from the estate of EWC, Inc., which at the time of its bankruptcy was the largest provider of extended warranty contracts covering consumer products in the U.S.	356,568	0	87,314	269,254	No
2005 (AG) Attorney General Litigation Fund	Settlements and judgments	1,617,084	709,522	709,927	1,616,680	Yes
2010 (AG) Attorney General Crime & Violence Prevention Fund	Gifts, grants, devises, donations, and bequests of real property, personal property, or services, from any source, made to the fund	155,065	234,759	82,396	307,427	No
2020 (CPB) State Capitol Fund	1) donations from private persons\foundations\; 2) appropriations; 3) monies from the federal government.	2,269,097	460,974	833,222	1,896,848	No
2040 (CRC) Architecture Education & Enforcement Fund	1) Surcharges on initial, renewal, and reinstatement licensure fee; 2) Administrative penalties; 3) Interest earned.	51,192	3,533	33,869	20,856	No
2045 (CRC) Consumer Protect Education & Training Fund	1) Penalties; 2) Fines; 3) Settlements	100,000	3,116,827	2,716,827	500,000	No
2050 (CRC) Cosmetologist/Barber, Esthetician, Electrologist Fund	Administrative penalties	92,406	21,687	12,845	101,249	No
2055 (CRC) Land Surveyor/Engineer Education & Enforcement Fund	1) Surcharge on licensing fees; 2) Penalties; 3) Fines; 4) Interest earned	50,355	89,795	54,109	86,040	No
2060 (CRC) Landscapes Architects Education & Enforcement Fund	1) Surcharge on application fee (not to exceed 50%); 2) Fines; 3) Interest earned	8,004	90	4,057	4,037	No
2065 (CRC) Physicians Education Fund	1) Administrative penalties ordered and collected; 2) Interest earned	49,589	12,200	0	61,789	No
2070 (CRC) Real Estate Education, Research, & Recovery Fund	Fees (surcharges)	965,066	230,824	174,274	1,021,617	No

Fund_Name	Revenue Source	Preliminary 2013 Fund Balance				Require Approp.
		Beg. Bal	Revenues	Expenses	End. Balance	
2075 (CRC) Residence Lien Recovery Fund	1) Assessment from licensed contractors and fund members; 2) Interest earned; 3) Fines; 4) Penalties	2,321,448	275,177	294,087	2,302,538	No
2080 (CRC) Residential Mortgage Loan Educ, Research & Recovery Fd	1) Additional License application and renewal fee; 2) Interest	419,956	140,517	163,009	397,465	No
2085 (CRC) Securities Investor Education & Training Fund	1) Civil penalties; 2) Fines; 3) Interest	370,401	215,466	298,620	287,247	No
2090 (DAS) Child Welfare Parental Defense Fund	1) Appropriations; 2) Participating counties; 3) Private contributions	105,385	553	21,163	84,775	No
2096 (DAS) State Archives Fund	1) Donations; 2) Deposits; 3) Contributions; 4) Gifts; 5) Endowment; 6) Devise; 7) Bequest of real property, personal property, or service	300	60	0	360	No
2100 (DAS) State Endowment Fund	1) Tobacco settlement proceeds; 2) 50% of int/div earnings on tobacco monies; 3) excess severance tax revenues per UCA 51-9-305; 4) Donations	123,538,678	13,710,705	0	137,249,383	Yes
2105 (DAS) Office of State Debt Collection Fund	1) Appropriations; 2) Fees; 3) Interest collected on outstanding accounts receivables	646,028	1,477,838	1,580,138	543,727	No
2110 (DCC) History Donation Fund	Donations	306,582	3,513	1,727	308,368	No
2115 (DWS) Navajo Revitalization Fund	1) Appropriations; 2) 33% of severance taxes from existing wells and 80% of taxes from new wells beginning production on or after 7/1/96. The maximum deposit cannot exceed \$2,000,000 in FY 07. Beg FY 08 \$3,000,000.	10,557,599	1,459,279	(86,550)	12,103,428	No
2130 (DCC) State Library Donation Fund	Donations	1,238,650	8,858	0	1,247,508	No
2135 (DWS) Uintah Basin Revitalization Fund	1) Appropriations; 2) 33% of severance taxes collected on wells that began production prior to July 1, 1995 and 80% of taxes collected on wells that commenced production after July 1, 1995.	21,621,620	7,657,793	3,754,462	25,524,951	No

Fund_Name	Revenue Source	Preliminary 2013 Fund Balance				Require Approp.
		Beg. Bal	Revenues	Expenses	End. Balance	
2140 (DCC) Utah Arts Council Art & Publication Fund	Donations	384	3	0	386	No
2145 (DCC) Utah Arts Endowment Fund	1) State appropriation; 2) Interest; 3) Federal grant	244,672	41,018	7,498	278,192	No
2150 (DCC) Utah History Endowment Fund	1) Appropriation; 2) Interest; 3) Donations	109	1	0	110	No
2151 (DWS) Qualified Emergency Food Agencies Fund	State sales and use tax revenues	34,302	915,002	875,226	74,079	No
2153 (DWS) Intermountain Weatherization Training Fund	1) Private contributions; 2) Donations; 3) Fees; 4) Appropriations; 5) Interest	1,760	19,934	18,669	3,025	No
2155 (DEQ) Hazardous Substance Mitigation Fund	1) Voluntary contributions; 2) Civil penalties; 3) Appropriations; 4) Recovered costs; 5) Interest	21,220,959	529,408	3,522,891	18,227,476	No
2165 (DAG) Salinity Offset Fund	1) money from DWQ related to the Colorado River Salinity Offset Program; 2) grants from governments; 3) grants from private entities; 4) interest	378,010	153,986	9,058	522,938	No
2180 (DHS) Out & About Homebound Transportation Assistance Fund	1) Donations; 2) Interest	101,651	24,359	0	126,010	No
2185 (DHS) State Development Center Miscellaneous Donation Fund	1) Donations; 2) Interest	580,241	75,743	84,624	571,360	No
2190 (DHS) State Development Center Workshop Fund	1) Contracts for services; 2) Interest	13,705	126,847	134,173	6,379	No
2200 (DHS) State Hospital Unit Fund	1) Gifts and donations; 2) Hospital fund raising projects	287,062	48,680	15,321	320,421	No
2206 (DHS) Respite Care Assistance Fund	1) Gifts; 2) Grants; 3) Devises; 4) Donations; 5) Bequests of real property, personal property, or services	693	0	0	693	No

Fund_Name	Revenue Source	Preliminary 2013 Fund Balance				Require Approp.
		Beg. Bal	Revenues	Expenses	End. Balance	
2210 (DNR) OGM - Abandoned Mine Reclamation Fund	1) Recovered liens; 2) Fees and fines; 3) Federal grants; 4) Donations	2,258,925	21,890	0	2,280,815	No
2215 (DNR) Utah Geological Survey Sample Library Fund	1) Donations or contributions from individuals, companies, organizations, or government entities; 2) Interest earned.	77,865	513	0	78,377	Yes
2230 (DOC) Sexually Explicit Business & Escort Service Fund	1) Sexually explicit business and escort service tax; 2) Interest	2,014	(32)	0	1,982	Yes
2235 (DOH) Organ Donation Contribution Fund	Donations	38,703	68,124	43,290	63,537	No
2240 (DOH) Women, Infants, & Children Supplemental Food Prg Fund	Private grants	450,000	0	0	450,000	Yes
2241 (DOH) Hospital Provider Assess Spec Rev	1) a new assessment for Medicaid hospital providers; 2) penalties and interest imposed under the new Act; 3) funds received as donations; 4) appropriations.	3,438,700	48,610,229	47,800,600	4,248,329	No
2246 (TAX) State Imposed Transit Tax Fund	supplemental sales and use tax collected per UCA 59-12-2003 for public transit districts within the cities, towns, and unincorporated areas.	0	3,167,314	3,167,314	0	No
2250 (DOH) Traumatic Brain Injury Fund	1) gifts, grants, donations; 2) appropriations	213,846	100,061	243,091	70,817	No
2251 (DOH) Traumatic Spinal Cord & Brain Injury Rehab Fund	1) gifts, grants, donations; 2) appropriations	28,360	388,760	6,765	410,355	No
2255 (DOT) Wire Estate Memorial Fund	Interest	161,509	955	966	161,497	No
2260 (DWS) Child Care Fund	1) Donations; 2) Grants; 3) Interest	23,617	155	0	23,772	No
2265 (DWS) Refugee Services Fund	1) Federal grants; 2) Donations	7,162	19,845	14,964	12,043	No
2280 (DNR) Natural Resources Reclamation Fund	Interest	149,140	982	0	150,122	No

Fund_Name	Revenue Source	Preliminary 2013 Fund Balance				Require Approp.
		Beg. Bal	Revenues	Expenses	End. Balance	
2290 (FIN) Waste Tire Recycling Fund	Fee on retail tire sales	926,558	2,937,056	2,214,076	1,649,539	No
2310 (GOV) CCJJ Juvenile Accountability Incentve Block Grant Fund	1) Federal revenue; 2) Interest	422,111	7,047	0	429,159	No
2315 (GOV) Crime Victim Reparations Fund	Assessments against criminals	4,735,678	8,853,615	10,551,186	3,038,107	Yes
2320 (GOV) State Elections Grant Fund	Federal Funds	0	595,607	595,607	(0)	No
2321 (GOV) CCJJ Justice Assistance Grant Fund	1) Federal revenue; 2) Interest	463,653	19,283	0	482,935	No
2322 (GOV) Transient Room Tax Fund	FY 07 - 27 the 1st 15% of transient room tax to be deposited in the fund.	168,574	2,298,745	1,417,718	1,049,601	No
2323 (GOV) Private Proposal Restricted Revenue Fund	Proposal Fees	7,000	0	0	7,000	No
2330 (INS) Insurance Fraud Vic Restitution Fund	1) Restitution to persons harmed by fraudulent insurance acts	0	0	0	0	No
2335 (INS) Title Insurance Recovery Educ & Research Fund	1) Assessments on title insurance producers; 2) amounts recovered by the department under subrogated rights; 3) interest earned on fund	424,835	31,422	50,000	406,257	No
2340 (PED) Child Nutrition Program Commodities Fund	Collections from daycare centers that receive government commodities.	5,124	4,807	10,353	(423)	No
2345 (PED) Utah Community Center for the Deaf Fund	1) Contribution; 2) Reimbursement for programs; 3) Vending machines	27,264	10,642	7,512	30,394	No
2355 (PED) Visually Handicapped Fund	Contributions	979,514	17,281	5,481	991,314	No
2360 (PSC) Universal Public Telecommunications Service Support Fd	1) Surcharges; 2) Penalties	1,265,562	10,989,448	9,385,919	2,869,091	No
2380 (DVA) Utah Veterans' Nursing Home Fund	1) Donations, gifts, or bequests; 2) Federal and state funds.	3,693,329	27,804,359	27,768,294	3,729,394	No
2390 (DPS) Alcoholic Beverage Control Act Enforcement Fund	1) % of gross revenue from liquor sales; 2) Interest.	2,660,450	3,484,060	3,236,561	2,907,949	No
Miscellaneous Special Revenue Funds Total		212,334,113	141,197,117	121,922,651	231,608,579	

Fund_Name	Revenue Source	Preliminary 2013 Fund Balance				Require Approp.
		Beg. Bal	Revenues	Expenses	End. Balance	
Permanent Funds - Trust Lands Funds						
3510 (TLA) USU-Principle, Permanent Fund	Land sales	2,032,173	207,072	0	2,239,246	Yes
3515 (TLA) Deaf School- Principle, Permanent Fund	Land sales	445,457	52,430	0	497,887	Yes
3520 (TLA) Utah State Hospital- Principle, Permanent Fund	Land sales	2,826,218	236,483	0	3,062,701	Yes
3525 (TLA) Institution for the Blind-Principle, Permanent Fund	Land sales	14,548,887	1,734,968	0	16,283,855	Yes
3530 (TLA) Miners Hospital- Principle, Permanent Fund	Land sales	40,108,612	5,412,011	0	45,520,623	Yes
3535 (TLA) Normal School- Principle, Permanent Fund	Land sales	3,316,473	332,448	0	3,648,922	Yes
3540 (TLA) Public Building- Principle, Permanent Fund	Land sales	32,867	5	0	32,871	Yes
3545 (TLA) State Youth Development Center- Principle, Permanent Fd	Land sales	825,825	133,466	0	959,291	Yes
3550 (TLA) Reservoir- Principle, Permanent Fund	Interest	4,499,132	708,292	0	5,207,424	Yes
3555 (TLA) Permanent State School Fund	1) Interest and dividends, 2) Land sales, 3) Revenue from operations, 4) \$1.5 off-highway reg fees and off-highway vehicle user fees, 5) impounded livestock sold at auction, where owner can't be determined per UCA 4-25-14.	1,361,625,502	244,029,924	0	1,605,655,426	Yes
3560 (TLA) School Mines- Principle, Permanent Fund	1) Land sales	2,933,429	307,760	0	3,241,188	Yes
3565 (TLA) University of Utah Land-Principle, Permanent Fund	1) Interest	3,427,233	483,581	0	3,910,815	Yes
Permanent Funds - Trust Lands Funds Total		1,436,621,809	253,638,440	0	1,690,260,249	

Fund_Name	Revenue Source	Preliminary 2013 Fund Balance				Require Approp.
		Beg. Bal	Revenues	Expenses	End. Balance	
Capital Project Funds						
3000 (FCM) Capital Projects Fund	1) State appropriations; 2) Institution funding; 3) Agency funding	139,781,790	384,008,637	422,915,234	100,875,193	No
3250 (FCM) SBOA Capital Projects	1) State appropriations; 2) Institution funding; 3) Agency funding	10,510,779	1,992,895	10,953,866	1,549,808	Yes
Capital Projects Funds Total		150,292,570	386,001,531	433,869,100	102,425,002	
Debt Service Funds						
4000-4118 (FIN) General Obligation Debt Service	1) Bond proceeds; 2) Appropriations	3,833,637	885,130,399	882,280,130	6,683,905	Yes
4300-4330 (FIN) Lease Revenue and Water Recap. Debt Service	1) Bond proceeds; 2) Interest; 3) Rental income from lease rents	2,316,195	44,249,690	44,820,497	1,745,388	Yes
Debt Service Funds Total		6,149,831	929,380,089	927,100,627	8,429,293	

Fund_Name	Revenue Source	Preliminary 2013 Fund Balance				Require Approp.
		Beg. Bal	Revenues	Expenses	End. Balance	

Proprietary Funds

Enterprise Funds						
5100 (REG) Board of Regents- Student Assistance Fund	1) Insurance premiums; 2) Appropriations; 3) Transfers	297,785,534	0	0	297,785,534	Yes
5110 (DWS) Unemployment Compensation Fund	1) Employer contributions; 2) Federal revenue; 3) Investment interest; 4) Penalty and interest; 5) Employer reimbursement.	521,243,078	473,767,171	323,173,283	671,836,965	Yes
5210 (FIN) State Revolving Fund for Drinking Water Projects	1) Appropriations; 2) Money from Fund 128 to meet Federal Match; 3) Repayment of loans; 4) Investment income; 5) Federal funds; 6) Interest on loans which goes to this fund or Fund 129 - Hardship Grant.	130,954,030	13,276,795	3,175,881	141,054,944	Yes
5215 (FIN) Drinking Water SRF Hardship Fee Account	1) Hardship fees 2) interest	4,069,956	525,991	235,671	4,360,276	Yes
5235 (FIN) Utah Drinking Water Loan Program Subaccount	1) State appropriation ; 2) Principle repayment of loans; 3) Interest from loans which is recorded in Fund 129; 4) Sales tax revenue per UCA 59-12- 103.	48,468,186	3,587,500	1,794,182	50,261,504	Yes
5240 (FIN) Hardship Grant Program for Drinking Water Projects	1) Interest on loans; 2) Hardship assessments; 3) Appropriations; 4) Investment income	1,524,749	978,767	1,023,964	1,479,552	Yes

Fund_Name	Revenue Source	Preliminary 2013 Fund Balance				Require Approp.
		Beg. Bal	Revenues	Expenses	End. Balance	
5245 (FIN) Drinking Water Origination Fee Subaccount	The origination fee for loans made by the Drinking Water Board within the Drinking Water Security Subaccount.	49,517	59,990	0	109,507	Yes
5246 (FIN) Drinking Water Origination Fee-Federal	The federal portion of origination fee for loans made by the Drinking Water Board within the Drinking Water Security Subaccount.	483,740	84,070	143,456	424,354	No
5250 (FIN) Water Quality SRF Hardship Assessment	1) Hardship fees; 2) interest	11,290,171	2,131,512	490,496	12,931,187	Yes
5255 (FIN) Utah State Revolving Fund for Wastewater Projects	1) Appropriations; 2) Federal funds; 3) Transfers from Wastewater Loan Program Fund 135 for state match; 4) Interest on loans	235,785,457	8,496,556	950,000	243,332,012	Yes
5260 (FIN) Utah Wastewater Loan Program Subaccount	1) State appropriation; 2) Principal repayment of loans; 3) Interest goes to Fund 136; 4) Sales tax revenue per UCA 59-12-103(5)	53,909,388	3,615,653	3,473,705	54,051,336	Yes
5265 (FIN) Hardship Grant Program for Wastewater Projs Sub Acct	1) Interest on loans; 2) Hardship assessments; 3) Appropriations; 4) Investment income on balances in this fund and the Utah Wastewater Loan Program Subaccount (Fund 135).	1,653,434	365,133	831,448	1,187,119	Yes

Fund_Name	Revenue Source	Preliminary 2013 Fund Balance				Require Approp.
		Beg. Bal	Revenues	Expenses	End. Balance	
5266 (FIN) Water Quality Origination Fee Sub Account	The origination fee for loans made by the Water Quality Board within the Water Quality Security Subaccount.	(811)	0	0	(811)	No
5267 (FIN) Water Quality Origination Fee-Federal	The federal portion of origination fee for loans made by the Water Quality Board within the Water Quality Security Subaccount.	594,916	0	71,186	523,730	No
5270 (FIN) Water Resources Construction Fund	1) State appropriation; 2) Interest on loans; 3) Money from sale or management of certain reservoir land; 4) Charges assessed against water and power users; 5) Interest earnings	43,015,925	4,175,777	2,337,576	44,854,126	Yes
5275 (FIN) Water Resources Conservation & Development Fund	1) State appropriation; 2) Sales of project water and power; 3) Repayments of loans (principle and interest); 4) Sales tax revenue per 59-12-103; 5) Federal mineral lease funds	107,371,517	35,436,544	5,797,373	137,010,688	Yes
5276 (FIN) Water Resources C&D Pledged Loans	Loan repayments	150,803,365	4,222,361	20,790,060	134,235,666	No
5277 (FIN) Water Resources 2010 Recap Rev Bond	Bond proceeds	(7,941,009)	5,645,628	3,100,108	(5,395,488)	Yes
5280 (FIN) Water Resources Cities Water Loan Fund	1) State appropriations of liquor control profits; 2) Loan repayments	13,425,725	2,571,252	0	15,996,977	Yes
5281 (FIN) Water Resources Cities Pledged Loans	Loan repayments	12,346,102	182,744	2,126,377	10,402,469	No
5285 (FIN) Permanent Community Impact Loan Fund	1) Mineral lease royalties and mineral bonus payments; 2) State appropriations; 3) Repayment of loans; 4) Interest earned	291,552,243	59,529,729	44,599,095	306,482,876	Yes
5290 (FIN) Permanent Community Impact Bonus Fund	1) 70% Bonus payments; 2) Repayment of loans; 3) 12.16% bonus payments on exchanged land; 4) State appropriation; 5) Interest earned	310,891,919	10,664,459	28,875	321,527,503	Yes
5310 (FIN) Energy Efficiency Fund	1) monies appropriated to it by the Legislature; 2) monies received for the repayment of loans made from the fund; 3) monies made available to the state for energy efficiency from any source; and 4) interest earned on the fund.	816,831	1,544	500	817,875	No

Fund_Name	Revenue Source	Preliminary 2013 Fund Balance				Require Approp.
		Beg. Bal	Revenues	Expenses	End. Balance	
5311 (FIN) USEP Revolving Load Rund (ARRA)	Federal funds	2,527,137	334,596	625	2,861,108	No
5415 (WRE) Water Resources Investigation Account	1) Board allocation; 2) Billings from projects	1,888,743	611,360	712,099	1,788,004	Yes
5420 (DWS) OWHTF-Farmer Home	1) Federal funds; 2) State appropriations (match funds)	629,949	1,755	77,260	554,444	Yes
5423 (DWS) OWHTF-Farmer Home Program Income	Loan repayments (principal) and interest from original loans paid out of fund 199	2,260,820	984,927	273,255	2,972,492	No
5426 (DWS) OWHT-Federal Home	Federal Funds (interest earned on these loans is transferred to fund 158)	45,577,565	5,734,017	3,538,585	47,772,997	Yes
5429 (DWS) OWHT-Federal Home Program Income	1) Loan repayments (Home Income); 2) Interest on loans (earned from Fed Home (fund 191)) 3) interest on PTIF investments	15,974,897	3,655,453	4,129,842	15,500,508	Yes
5432 (DWS) OWHTF-Housing Loan Fund	General Fund State Appropriations used to match federal home funds.	10,982,046	202,886	533,966	10,650,967	Yes
5435 (DWS) OWHTF-State Home Income	Federal funds (from loan repayments)	7,188,090	661,068	174,224	7,674,934	Yes
5438 (DWS) OWHTF-Low Income Housing	Appropriations	21,178,739	2,545,222	2,047,277	21,676,684	Yes
5441 (DWS) OWHTF-Low Income Housing Program Income	Loan repayments (principal) and interest from original loans paid out of fund 199	4,549,860	1,726,801	1,133,238	5,143,422	No
5444 (DWS) OWHTF-Critical Needs	1) Program income; 2) Interest earned on loans; 3) Funds that lapse from previous fiscal year Critical Needs General Fund Appropriations; 4) Investment income	131,741	622	0	132,364	Yes
5446 (DWS) OWHTF-Escrow Tracking	1) Repayments on advances for escrow payments; 2) Interest	10,000	0	0	10,000	Yes
5447 (DWS) OWHTF-Rental Rehabilitation	1) Federal funds; 2) Contributions; 3) Appropriations; 4) Loan repayments	105,615	266,897	400	372,112	Yes
5448 (DWS) OWHLF Multi Family Housing Preserv Revolving Loan Fund	1) Federal funds; 2) Contributions; 3) Appropriations; 4) Loan repayments	1,733,334	102,990	64,159	1,772,165	Yes
5449 (DWS) OWHLF Innovative Weatherize Loan Prog Fund	1) Federal funds; 2) Dedicated Creditis	0	1,979,977	0	1,979,977	No

Fund_Name	Revenue Source	Preliminary 2013 Fund Balance				Require Approp.
		Beg. Bal	Revenues	Expenses	End. Balance	
5450 (DWS) Housing Opportunities for People With Aids	Federal funds	7,841	0	0	7,841	No
5460 (DAG) Agriculture Resource Development Fund	1) Appropriations; 2) Sales and use tax receipts 3) Repayments of loans made from the fund; 3) Money made available to the state for agriculture resource development from any source; 4) Interest earned.	28,780,844	1,198,478	784,357	29,194,965	Yes
5465 (DAG) Rural Rehabilitation Fund	1) Appropriations; 2) Repayments of loans made from the fund; 3) interest earned; 4) Appropriations from the Agriculture Resource Development Fund (1998-99)	18,593,412	534,386	214,200	18,913,598	Yes
5470 (DAG) Utah Rural Rehabilitation Fund	1) Repayment of loans made from the fund; 2) Interest earned	4,414,457	159,728	9,000	4,565,184	Yes
5475 (DAG) Utah Dairy Commission	Assessments	1,198,957	0	0	1,198,957	Yes
5480 (ABC) Alcoholic Beverage Control-Liquor Control Fund	1) Sale of liquor; 2) Fees from licenses and permits	14,338,601	346,278,351	358,059,404	2,557,548	Yes
5481 (TAX) Markup Holding Fund	1) Markup collected by DABC	0	147,880,427	132,882,425	14,998,002	Yes
5485 (DEQ) Petroleum Storage Tank Loan Fund	1) Appropriations; 2) Investment income; 3) Principal and interest received from the repayment of loans	5,784,928	54,775	165,400	5,674,304	Yes
5486 (DEQ) Clean Fuel Conversion Fund	1) Appropriations; 2) Public and private contributions; 3) Interest; 4) Loan Repayments	1,872,615	11,555	264,454	1,619,716	Yes
5493 (DOC) Utah Correctional Industries Fund	1) Sale of services 2) Sale of products	4,787,036	25,076,271	23,423,824	6,439,483	Yes
5495 (TLA) Land Grant Management Fund	1) Revenues from trust lands except revenues from sale of lands; 2) Interest earned; 3) Revenues from other activities of the director or administration; 4) 50% of the revenue from mineral lease rentals and royalties from federal land exchange parcels	7,951,253	8,528,253	10,950,092	5,529,414	Yes

Fund_Name	Revenue Source	Preliminary 2013 Fund Balance				Require Approp.
		Beg. Bal	Revenues	Expenses	End. Balance	
5500 (DOT) Infrastructure Loan Fund	1) Appropriations; 2) Federal funds; 3) State grants; 4) Contributions; 5) Repayments of fund monies; 6) Interest; 7) Money available transferred by the Commission.	4,009,770	52,146	0	4,061,916	Yes
5600 (INS) Federal High Risk Insurance Pool	1) premiums; 2) federal reimbursements	14,699	38,921,893	40,318,953	(1,382,361)	No
5700 (INS) State Small Business Credit Initiative Program Fund	1) Grants; 2) Pay backs 3) Bonuses; 4) Entitlements; 5) Transfers; 6) Bequests	4,271,452	63,088	847,627	3,486,913	No
Enterprise Funds Total		2,440,858,365	1,216,887,095	994,747,902	2,662,997,558	

Internal Service Funds						
6010 (DAS) Risk Management-Construction	1) Premiums and surcharges; 2) Refunds, returns, dividends, from insurance carriers; 3) Proceeds from sale of salvage and subrogation recoveries.	(544,931)	1,630,007	336,507	748,569	Yes
6020 (DAS) Risk Management-Administration Fund	1) Premiums; 2) Interest earned; 3) Refunds and dividends from insurance carriers; 4) Proceeds from sale of salvage and subrogation recoveries.	1,036,708	29	100,270	936,466	Yes
6030 (DAS) Risk Management-Workers' Compensation Fund	1) Premiums collected through payroll; 2) Interest earned	3,314,010	7,118,443	9,688,541	743,912	Yes
6045 (DAS) Finance-Purchasing Card	Sales of Services	93,320	194,980	237,298	51,001	Yes
6050 (DAS) General Services-Central Printing Services	Sales of Services	1,282,780	3,224,560	1,640,832	2,866,508	Yes
6060 (DAS) General Services-Administration	Sales of Services	32,206	1,447	(7,967)	41,620	Yes
6070 (DAS) General Services-Central Mail Services	Sales of Services	264,114	13,154,670	12,956,227	462,557	Yes

Fund_Name	Revenue Source	Preliminary 2013 Fund Balance				Require Approp.
		Beg. Bal	Revenues	Expenses	End. Balance	
6080 (DAS) General Services-ePurchasing	Sales of Services	2,865,138	3,192,993	2,314,404	3,743,727	Yes
6085 (DAS) Consolidated Budget & Accounting	Sales of Services	0	1,429,478	1,394,170	35,308	Yes
6090 (DAS) Fleet Operations-Motor Pool	Sales of Services	33,773,123	28,074,411	18,274,579	43,572,956	Yes
6100 (DAS) Fleet Operations-Federal Surplus Property	1) Fees and sales of service; 2) Appropriation	33,834	27,584	17,529	43,889	Yes
6110 (DAS) Fleet Operations-State Surplus Property	1) Fees and sales of service; 2) Appropriation	541,971	821,952	726,868	637,055	Yes
6120 (DAS) Fleet Operations-Fuel Dispensing Services	Fees for services	3,353,845	40,920,238	40,756,739	3,517,344	Yes
6130 (DAS) Fleet Operations-Administration	Fees for services	44,245	0	0	44,245	Yes
6140 (DAS) Fleet Operations-Travel Office	Fees for services	10,938	502,546	495,660	17,824	Yes
6150 (DAS) DFCM-Facilities Management	1) Sales of services; 2) State appropriation 3) Donations	2,552,592	28,044,498	29,518,449	1,078,641	Yes
6155 (DAS) State Facility Energy Efficiency Fund	1) appropriations; 2) monies received for repayment of loans made from fund; 3) interest earned.	2,256,069	6,052	0	2,262,121	Yes
6160 (HRM) Department of Human Resource Management	Charges for services to other state agencies.	2,388,480	10,549,080	11,375,257	1,562,302	Yes
6600 (DNR) Natural Resources-Warehouse	Billing of Services	159,955	821,839	837,167	144,626	Yes
6680 (DTS) Enterprise Technology Fund	Fees for services	13,682,302	110,450,342	107,324,236	16,808,408	Yes
6690 (DTS) Agency Services Fund	Payments from state agencies for services.	1,118,856	41,450,095	41,428,595	1,140,356	Yes
6900 (DAS) Risk Management-Property	1) Premiums; 2) Interest earned; 3) Refunds and dividends from insurance carriers; 4) Proceeds from sale of salvage and subrogation recoveries.	6,044,582	14,590,971	16,488,313	4,147,240	Yes

Fund_Name	Revenue Source	Preliminary 2013 Fund Balance				Require Approp.
		Beg. Bal	Revenues	Expenses	End. Balance	
6910 (DAS) Risk Management-Auto	1) Premiums; 2) Interest earned; 3) Refunds and dividends from insurance carriers; 4) Proceeds from sale of salvage and subrogation recoveries.	218,533	1,487,149	1,328,557	377,126	Yes
6920 (DAS) Risk Management-Liability	1) Premiums; 2) Interest earned; 3) Refunds and dividends from insurance carriers; 4) Proceeds from sale of salvage and subrogation recoveries.	2,850,912	14,926,328	16,956,393	820,848	Yes
Internal Service Funds Total		77,373,581	322,619,692	314,188,624	85,804,649	

Fiduciary Funds

Investment Trust Funds						
7000 (TRS) Public Treasurer's Investment Fund	Money from state entities and outside entities	6,057,535,174	11,348,982,312	11,051,587,442	6,354,930,044	No
7010 (TRS) Undistributed Pool Earnings	Interest	48,908,279	62,185,906	66,025,383	45,068,802	No
Investment Trust Funds Total		6,106,443,454	11,411,168,217	11,117,612,825	6,399,998,846	

Private Purpose Trust Funds						
7205 (DAS) Utah Navajo Royalties Holding Fund	1) Utah Navajo royalties; 2) investment earnings; 3) monies owed to the repealed fund	57,747,541	1,891,550	3,566,517	56,072,574	No
7210 (TRS) State Treasurer Unclaimed Property	1) All funds received under the Unclaimed Property Act; 2) Interest earnings	67,328,588	20,342,652	14,156,802	73,514,439	No
7220 (DEQ) Petroleum Storage Tank Trust Fund	1) Petroleum Storage Tank fees; 2) Interest earned; 3) Underground Storage Tank installation company permit fees; 4) Environmental surcharge	(19,212,097)	5,270,198	5,396,896	(19,338,795)	No
7221 (DEQ) Petroleum Storage Tank Cleanup Fund	1) Voluntary contributions; 2) Legislative appropriations; 3) Recovered costs from responsible parties equal to their proportionate share of liability as determined by Section 19-6-424.5; 4) Interest	3,714,840	1,384,237	189,783	4,909,294	No

Fund_Name	Revenue Source	Preliminary 2013 Fund Balance				Require Approp.
		Beg. Bal	Revenues	Expenses	End. Balance	
7222 (DEQ) Petroleum Damage Settlement Fund	1) Petroleum storage tank settlements	479,208	3,089	2,224	480,073	No
7230 (REG) Utah Education Savings Plan Trust	1) Funds from participants in the public trust; 2) Gifts; 3) Grants; 4) Appropriations	4,719,533,555	0	0	4,719,533,555	No
7240 (LBR) Employers' Reinsurance Fund	Insurance premium tax	(66,242,436)	14,402,959	17,464,850	(69,304,326)	No
7241 (LBR) Uninsured Employers' Fund	1) Insurance premium tax; 2) employer penalties; 3) a penalty of employer's for not filing an injury report; per 34A-2-407(8)(c); 4) civil assesments related to filing injury reports; 5) penalties if an employer unlawfully pays a benefit directly to an	6,588,763	2,630,971	3,596,942	5,622,792	No
7250 (FIN) Flexible Benefit Fund-Even Years	Employee salary reduction through payroll	402,906	5,274,068	5,676,974	0	No
7251 (FIN) Flexible Benefit Fund-Odd Years	Employee Withholding	0	5,164,547	4,837,922	326,625	No
7260 (FIN) Indigent Inmate Trust Fund	1) Proceeds received from counties that impose the additional tax levy by ordinance under Subsection 67-5c-101 (5); 2) Appropriations; 3) Interest	987,783	6,180	493	993,470	No
7261 (FIN) Indigent Capital Defense Trust Fund	1) Monies from participating counties; 2) Appropriations; 3) Interest	273,851	473,298	424,502	322,647	No
7270 (DCC) Ethnic Arts Endowment	1) Federal grant; 2) Interest earnings; 3) Donations	182,624	1,083	0	183,707	No
7275 (DCC) Individual Artists Fund	1) Federal grant; 2) Interest earnings; 3) Donations	613,234	3,704	0	616,938	No
7280 (DEQ) Moab Mill Reclamation Trust Fund	1) Proceeds from liquidation of a trust fund	0	0	0	0	No
7290 (DHS) Human Services Client Trust Fund	1) Client's assets; 2) donations from fund raising	1,020,292	3,609,146	3,757,298	872,140	No
7300 (DHS) M N Warshaw Trust Fund	Proceeds from will.	148,134	975	0	149,109	No

Fund_Name	Revenue Source	Preliminary 2013 Fund Balance				Require Approp.
		Beg. Bal	Revenues	Expenses	End. Balance	
7305 (DHS) State Development Center-Patient Account	1) Supplemental social security; 2) Civil service retirement; 3) Client earnings and deposits; 4) Interest	708,221	1,913,190	1,870,565	750,846	No
7310 (DHS) State Hospital Patient Trust Fund	1) Patient's funds; 2) Interest on funds at local bank.	85,910	877,690	888,948	74,652	No
7315 (DNR) Bond & Surety Forfeiture Trust Fund	1) Monies collected by the division as a result of bond or surety forfeitures; 2) Interest	700,715	215,671	120,249	796,138	No
7320 (DNR) Wildland Fire Suppression Fund	1) Payments from counties; 2) Interest generated by the fund; 3) Appropriations	7,975,713	2,384,915	0	10,360,628	No
7325 (WRE) Water Commissioner Fund	Assessments paid by water users	1,668,715	1,697,016	1,587,087	1,778,644	No
7340 (DOC) Inmate Agency Fund	1) Inmate earnings; 2) Friends and relatives; 3) Government refunds	2,421,364	17,664,071	17,256,841	2,828,594	No
7350 (PED) Utah Instructional Material Consortium	Contributions from school districts.	(10)	0	0	(10)	No
7355 (PED) Visually Handicapped Vendors	1) Fees; 2) Vending machines	307,482	130,748	268,743	169,487	No
Private Purpose Trust Funds		4,787,434,897	85,341,959	81,063,635	4,791,713,221	

Pension Trust Funds						
7500 (FIN) Pension-Contributory System	1) Employee Contributions to the plan; 2) Earnings on investments	835,370,000	Not Yet Available			Yes
7510 (FIN) Pension-Non Contributory System	1) Employee Contributions to the plan; 2) Earnings on investments	12,714,371,000	Not Yet Available			No
7520 (FIN) Pension-Public Safety System	1) Employee Contributions to the plan; 2) Earnings on investments	1,614,057,000	Not Yet Available			No
7530 (FIN) Pension-Firefighters System	1) Employee Contributions to the plan; 2) Earnings on investments	612,699,000	Not Yet Available			No
7540 (FIN) Pension-Judges System	1) Employee Contributions to the plan; 2) Earnings on investments	100,895,000	Not Yet Available			No
7550 (FIN) Pension-Governors & Legislative Pension Plan	1) Employee Contributions to the plan; 2) Earnings on investments	8,675,000	Not Yet Available			No

Fund_Name	Revenue Source	Preliminary 2013 Fund Balance				Require Approp.
		Beg. Bal	Revenues	Expenses	End. Balance	
7560 (FIN) Pension-401(k) Plan	1) Employee Contributions to the plan; 2) Earnings on investments	2,131,945,000		Not Yet Available		No
7570 (FIN) Pension-457 Plan	1) Employee Contributions to the plan; 2) Earnings on investments	229,469,000		Not Yet Available		No
7580 (FIN) Pension-IRA	1) Employee Contributions to the plan; 2) Earnings on investments	19,194,000		Not Yet Available		No
7590 (FIN) Pension-Roth IRA	1) Employee Contributions to the plan; 2) Earnings on investments	7,088,000		Not Yet Available		No
7600 (FIN) Pension-Health Reimbursement Accounts	1) Employee Contributions to the plan; 2) Earnings on investments	1,546,000		Not Yet Available		No
Pension Trust Funds		18,275,309,000				

Agency Funds						
8001 (FIN) Unemployment Insurance Agency	Unemployment insurance from agency's payroll	(1,136,198)	2,275,310	1,475,464	(336,352)	Yes
8003 (FIN) Federal Withholding Tax Fund	Federal income tax withheld from employees' earnings.	110,775	83,957,450	83,998,012	70,213	Yes
8005 (FIN) Social Security Suspense Fund	FICA withheld	(91,892)	129,886,300	129,866,434	(72,027)	Yes
8007 (FIN) State Withholding Tax	State income tax withheld from employees' earnings.	(532,799)	37,650,780	37,649,644	(531,663)	Yes
8010 (FIN) Misdemeanor Fines	Half of fines and forfeitures collected by the state courts for violation of state criminal or traffic law or local government ordinance violations filed in the state courts.	240,597	1,918,451	1,797,424	361,624	Yes
8015 (FIN) Security Surcharge/Fines	Security surcharge fee	0	4,952,350	4,952,350	0	Yes
8016 (FIN) Surcharge Fines	Surcharges imposed on felony and misdemeanor convictions and other offenses	9,249	18,919,144	18,926,180	2,213	Yes
8020 (FIN) Finance Suspense Fund	Unknown or unidentified incoming funds.	122,099	0	0	122,099	Yes
8021 (FIN) Finder Fund	1) Income tax refunds; 2) Damaged and lost state warrants; 3) Garnishments; 4) Mutilated deposits; 5) Two-party checks	122,174	43,786,578	43,747,259	161,493	Yes

Fund_Name	Revenue Source	Preliminary 2013 Fund Balance				Require Approp.
		Beg. Bal	Revenues	Expenses	End. Balance	
8025 (FIN) County Road & School Fund from Forest Reserves	1) Federal forest leases; 2) Federal sales of certain properties	240	10,579,829	10,579,829	240	Yes
8030 (FIN) Local Government Tax Auditor Held Warrants Fund	Local government tax distributions held by State Auditor's Office for not sending reports to the State Auditor's Office	199,844	658,202	605,586	252,459	Yes
8035 (FIN) Mortgage Loan Escrows	Escrow funds	20,085	41,457	45,129	16,413	Yes
8040 (FIN) Savings Bond Fund	Employee deductions	(168)	0	0	(168)	Yes
8050 (DAS) OSDC Collections	1) Victim restitution collections and payments; 2) fines due to other government agencies.	0	942,318	957,990	(15,671)	Yes
8060 (AG) Attorney General Financial Crimes Trust Fund	Court-ordered settlement payments that are to be disbursed to victims of financial crimes	225,492	883,892	863,059	246,325	Yes
8070 (CRC) Consumer Protection Agency	1) Court or judicially order settlements; 2) administrative fines assessed under the Uniform Debt-Management Services Act (UCA 13-42-133(6)).	151,203	(11,024)	0	140,180	Yes
8080 (DAG) Beef Promotion Agency Fund	Fee on Cattle	133,232	1	0	133,232	Yes
8090 (DHS) Human Services-ORS Support Collections	Prior to FY2002: 1) Donations Beginning FY2002: 1) ORS 3rd-party collections	0	195,159,167	195,159,167	0	No
8100 (DNR) Water Rights - Well Driller Bond	1) Performance bonds	0	0	0	0	Yes
8101 (DNR) Water Rights & United States Geological Survey Coop	Dedicated credits	0	0	86,330	(86,330)	Yes
8115 (DOC) Corrections Inventory	Inventory	0	8,879,685	8,879,685	0	Yes
8126 (DOH) Litigation Fund	1) Court ordered settlements	0	0	0	0	No
8130 (DOT) Air Travel Commission	1) Reimbursements; 2) Contributions, grants, and donations	0	0	0	0	Yes
8135 (DOT) Miscellaneous Agency Fund	1) Vendor deposits; 2) Seminar registrations	119,118	400,997	393,749	126,366	Yes

Fund_Name	Revenue Source	Preliminary 2013 Fund Balance				Require Approp.
		Beg. Bal	Revenues	Expenses	End. Balance	
8150 (DPS) Public Safety- Seized Cash	1) Cash and property seized during investigation and prosecution of drug related crimes	2,252,376	2,899,611	3,168,240	1,983,747	Yes
8151 (DPS) Public Safety Financial Responsibility	1) Uninsured motorist's "bonds"	62,376	10,105	0	72,481	Yes
8160 (GOV) Lt Governor- Election File Fee Fund	1) Filing Fees	6,960	9	0	6,970	Yes
8170 (JUD) Juvenile Courts Trust Account	1) Fines; 2) Bail forfeitures; 3) Restitution payments	2,018,071	1,325,936	1,257,418	2,086,589	Yes
8171 (JUD) District Courts Trust Account	1) Fines; 2) Bail forfeitures; 3) Restitution payments.	29,287,326	27,944,544	26,382,202	30,849,668	Yes
8180 (LBR) Industrial Commission Seminar Fund	Seminar receipts	7,684	1,520	11,017	(1,814)	Yes
8185 (LBR) Wage Claim Agency Fund	1) wage claims; 2) 50% of penalties	13,068,844	371,595	(1,045,713)	14,486,152	No
8190 (MEC) Medical Education Council Agency Fund	Pass through money	0	2,284	303,553	(301,269)	No
8200 (RET) Civil Fees Judges' Retirement Trust Fund	Filing fees	1,245	1,633,049	1,632,957	1,336	Yes
8205 (RET) Firefighters' Retirement Trust & Agency Fund	1) Fire insurance premium tax; 2) Life insurance premium tax	1,326,635	12,514,672	20,500,000	(6,658,693)	Yes
8210 (SAO) Property Tax Valuation	1) Property tax fees; 2) Interest	2,944	2,976,759	2,974,516	5,186	Yes
8220 (TAX) Ad Valorem Tax Cash Bond	Cash bonds	113,045	0	0	113,045	Yes
8221 (TAX) Ad Valorem Tax Withholding	1) Cash bonds; 2) Centralized property tax	8,616	0	0	8,616	Yes
8222 (TAX) Botanical, Cultural, & Zoological Tax	Sales tax	3,598,210	30,696,717	30,582,557	3,712,371	Yes
8223 (TAX) Car and Bus Company Trust	Property tax	999,918	8,953,982	8,953,981	999,919	Yes
8224 (TAX) Motor Vehicle Reg & City 1st Class Fee Collections	1) County portion of motor vehicle registration fees; 2) 20% of the corridor preservation fee collected per UCA 41-1a-1222.	50,941	1,630,245	1,644,666	36,520	Yes

Fund_Name	Revenue Source	Preliminary 2013 Fund Balance				Require Approp.
		Beg. Bal	Revenues	Expenses	End. Balance	
8225 (TAX) Drug Tax Stamp	1) Taxes, 2) Fines and forfeitures	0	0	0	0	Yes
8226 (TAX) Education Tax Check Off Lease Refunding	Tax check off	31,203	28,335	35,316	24,222	Yes
8227 (TAX) General Fund Tax Cash Bond	Cash bonds per UCA 59-14-201(3) - beginning 9/28/2010.	76,229	2,500	0	78,729	No
8229 (TAX) License Plate Contributions-Non FINET Entities	1) fees collected from persons desiring children's issues license plates where the fees belong to the Children's Museum of Utah; 2) contributions collected from persons obtaining a collegiate license plate	200	887,951	887,951	200	Yes
8230 (TAX) Local & Optional Taxes	1) Emergency Services telephone charge for the U of U Poison Control Center; 2) Sales and Use tax imposed by towns.	5,283,130	236,985,192	237,189,560	5,078,761	Yes
8231 (TAX) Local Sales Tax for Sports Facilities Diversion	1/64% sales tax	26,181	0	0	26,181	Yes
8232 (TAX) Local Transit Authority	Sales tax	25,754,545	213,249,400	211,836,682	27,167,263	Yes
8233 (TAX) Municipal Energy Sales & Use Tax Fund	Municipal energy sales tax	(62,517)	4,186,852	4,341,703	(217,368)	Yes
8234 (TAX) Rural County Hospital Tax	Sales tax	315,124	2,951,635	2,913,248	353,511	Yes
8235 (TAX) Special Fuel Bond	Surety bonds	12,837	0	0	12,837	Yes
8236 (TAX) Tax Commission Suspense	1) Unidentified taxes, 2) Impound sales, 3) IRP funds	206,815	1,236	0	208,051	Yes
8237 (TAX) Tax Suspense Fund B	Unidentified Taxes	(32,568)	0	0	(32,568)	Yes
8238 (TAX) Tax Suspense- International Registration Plan	IRP funds	1,389,523	15,868,169	15,771,857	1,485,835	Yes
8239 (TAX) Tax Suspense- Motor Vehicle Impound Sales	1) Impound sales	19	0	0	19	Yes
8240 (TAX) Tourism Recreation, Cultural & Convention Facilities	1) Tourism Tax; 2) Recreation Tax; 3) Cultural Tax; 4) Convention Facilities Tax	216,188	1,803,876	1,797,247	222,817	Yes

Fund_Name	Revenue Source	Preliminary 2013 Fund Balance				Require Approp.
		Beg. Bal	Revenues	Expenses	End. Balance	
8241 (TAX) Transient Room/Resort Tax	Hotel room tax	14,146,998	111,955,199	111,139,491	14,962,706	Yes
8242 (TAX) Uniform Local Sales Tax	Sales tax	62,803,577	606,074,073	602,953,030	65,924,620	Yes
8243 (TAX) Withholding Tax Cash Bonds	Surety bond	(3,941)	0	0	(3,941)	Yes
8280 (TLA) Earnings Clearing Fund	Transfers	1,253,123	28,533	0	1,281,656	Yes
8290 (TLA) Land Board Suspense Agency	1) Leases; 2) Sales; 3) Other revenue generating activities that occur on Trust Lands	3,952,477	9,521	0	3,961,997	Yes
8300 (TRS) State Treasurer Miscellaneous Investments	Donations	23,259,935	(686,545)	0	22,573,390	No
8305 (TRS) Election Campaign Fund	General Fund	6,348	98,752	102,728	2,372	No
8310 (TRS) State Treasurer Higher Education City Bail	Higher Education Fines	(2,151)	64,546	56,915	5,480	No
8320 (TRS) State Treasurer State Land Investment	1) Interest; 2) Additional principle investments as allowed by law	(809,796)	42,506,421	42,243,456	(546,531)	No
8335 (TRS) Charter School Financing	Deposits received with Charter School Financing applications.	0	0	0	0	No
Agency Funds		190,322,342	1,867,857,558	1,867,617,868	190,562,332	

Fund_Name	Revenue Source	Preliminary 2013 Fund Balance				Require Approp.
		Beg. Bal	Revenues	Expenses	End. Balance	

Component Units

Component Units						
9213 (INS) Comprehensive Health Insurance Pool	1) Appropriations; 2) Policy premiums; 3) Interest	20,372,719	32,036,895	35,152,722	17,256,892	Yes
9214 (DBS) Schools for the Deaf & Blind Donation Fund	1) Donations	313,682	57,948	19,781	351,849	Yes
9215 (DBS) Schools for the Deaf & Blind	1) Appropriations; 2) transfers; 3) Title XIX Services; 4) grants; 5) contracts for services; 6) canteen sales.	14,900,989	29,701,995	28,311,226	16,291,758	Yes
9235 (FIN) Energy Infrastructure Authority	1) Bond proceeds; 2) financial or other assistance from a public or private source	0	0	0	0	Yes
9238 (FIN) Ut Charter School Finance Authority	1) Deposits received with Charter School Financing applications; 2) admin fees; 3) appropriations; 4) other fees	0	100,000	40,000	60,000	Yes
Component Units		35,587,390	61,896,838	63,523,730	33,960,499	

APPENDIX I – LIST OF ALL TAX CREDITS

For the items listed as "n/a" the item's estimated value has not been attempted. In many cases, this is because there is not any information available on tax returns to estimate the item's value.

Tax Credit or Exemption	Tax Type	Amount
Taxpayer Tax Credit	Income Tax	\$959,532,100
Motor And Special Fuels	Sales Tax	\$248,391,800
Manufacturing 3-Year Economic Life	Sales Tax	\$103,127,400
Prescription Drugs	Sales Tax	\$58,674,800
Taxes Paid To Another State	Income Tax	\$55,658,800
Retirement Tax Credit	Income Tax	\$44,598,800
Farm Machinery And Irrigation Equipment	Sales Tax	\$38,733,500
Property For Resale Or Component Parts In Manufacturing	Sales Tax	\$31,513,700
Aviation Fuel	Sales Tax	\$28,496,000
Natural Gas, Electricity, Coal, Fuel Oil For Industrial Use	Sales Tax	\$24,509,000
Credit For Research Activities	Corporate Tax	\$23,373,600
State Government Purchases	Sales Tax	\$20,778,400
Local Government Purchases	Sales Tax	\$20,167,000
Containers, Labels, Casings	Sales Tax	\$20,000,000
Sales Of Hay	Sales Tax	\$19,176,000
Enterprise Zone	Income Tax	\$11,784,900
Increased Research	Income Tax	\$9,390,900
Sales of Transportation, Interstate Telephone, Fuel for Compounding Taxable Service	Sales Tax	\$9,190,900
Occasional Sales	Sales Tax	\$8,868,000
Transportation, Interstate Telephone, Or Fuel	Sales Tax	\$8,600,000
Mineral Production Withholding Tax Credit	Corporate Tax	\$8,269,000
Telecommunications Equipment	Sales Tax	\$8,241,800
Food Stamps	Sales Tax	\$7,079,500
Semiconductor Material	Sales Tax	\$7,000,000
Religious Or Charitable Sales Less Than \$1,000	Sales Tax	\$3,700,300
Prescribed Prosthetic Devices	Sales Tax	\$3,686,100
Economic Development	Corporate Tax	\$3,664,400
Intrastate Freight Or Taxicabs	Sales Tax	\$3,006,000
Religious Or Charitable Purchases Of Less Than \$1,000	Sales Tax	\$2,770,000
Utah Educational Savings Plan Credit	Income Tax	\$2,393,100
Property Brought In By A Nonresident For Use	Sales Tax	\$2,350,000
Motion Picture Production	Corporate Tax	\$2,250,000
Nonresident Vehicles	Sales Tax	\$2,141,800
Public Transit	Sales Tax	\$2,091,000
Pawnbroker Re-Purchases Or Redemptions	Sales Tax	\$1,926,900
Exclusive Sales Of Locally Grown Farm Produce	Sales Tax	\$1,900,000
Vending Machine Sales	Sales Tax	\$1,886,300
Medical Savings Plan	Income Tax	\$1,824,400
Historical Preservation	Income Tax	\$1,756,000
Clean Fuel Vehicle	Income Tax	\$1,607,400
Admissions To College Athletic Events	Sales Tax	\$1,583,800
Health Benefit Plan	Income Tax	\$1,288,600
Direct Mail Electronic Databases	Sales Tax	\$1,202,400
45% Of New And 100% Of New Manufactured Homes	Sales Tax	\$1,175,600
Business inputs for short-term lodging	Sales Tax	\$1,096,000
Leases To Authorized Carriers	Sales Tax	\$1,088,400
Commercial Sprays And Insecticides	Sales Tax	\$977,000
Coin Operated Amusement Services	Sales Tax	\$967,100
Aerospace Tools	Sales Tax	\$844,600
Wic Program Food Purchases	Sales Tax	\$838,700
Coin-Operated Laundromats	Sales Tax	\$783,100
Renewable Residential Energy	Income Tax	\$762,100
Utah Municipal, U.S. And Agency Bond Interest Credit	Corporate Tax	\$742,500
Coin-Operated Car Washing	Sales Tax	\$735,900
Newspaper Sales	Sales Tax	\$721,900
Manufacturers Rebates For New Vehicles	Sales Tax	\$682,000
Home Medical Devices And Prosthetic Equipment	Sales Tax	\$670,200
Meals Served By Schools, Churches	Sales Tax	\$659,800
Hearing Aids	Sales Tax	\$645,000
Meals Served By Nursing Homes And Hospitals	Sales Tax	\$637,300
Capital Gains Credit	Income Tax	\$564,400
Airline Parts And Equipment Sold By Aircraft Manufacturer	Sales Tax	\$533,900
Personal Property Used In Coal-To-Liquids, Oil Shale, Tar Sands	Sales Tax	\$500,000
At Home Parent	Income Tax	\$462,100
Solar Project	Income Tax	\$453,500
Recycling Market Development Zone Tax Credit	Corporate Tax	\$400,000

Tax Credit or Exemption	Tax Type	Amount
Recycling Zone	Income Tax	\$375,100
Adoption Credit	Income Tax	\$350,500
Enterprise Zone Tax Credit	Corporate Tax	\$319,500
Steel Mill Nondurable Equipment	Sales Tax	\$310,700
Ski Resort Equipment	Sales Tax	\$310,400
Media Machinery And Equipment	Sales Tax	\$293,900
Property For Maintenance Repair Or Overhaul Of Aircraft	Sales Tax	\$287,300
Pollution Control	Sales Tax	\$279,000
Special Need Adoption	Income Tax	\$267,600
Airline Food	Sales Tax	\$236,200
Renewable Commercial Energy	Income Tax	\$215,200
Machinery/Non-Live Motion Pictures	Sales Tax	\$207,000
Personal Property Shipped Out Of State	Sales Tax	\$193,900
Agriculture Gas Credit	Income Tax	\$192,500
Fuel Tax Credit	Income Tax	\$183,800
State Low Income Housing	Income Tax	\$167,600
Technology and Life Science	Corporate Tax	\$150,000
Organ Donation Expense	Income Tax	\$125,500
Oxygen And Stoma Supplies	Sales Tax	\$123,600
Gold and Silver Credit	Income Tax	\$122,900
Textbooks for Higher Education	Sales Tax	\$106,000
Electricity To Ski Resorts	Sales Tax	\$104,200
Credit For Machinery And Equipment Used To Conduct Research	Corporate Tax	\$100,000
School And Fund-Raising Sale	Sales Tax	\$94,000
Renewable Energy Systems Tax Credit	Corporate Tax	\$60,000
Motion Picture Rentals & Radio	Sales Tax	\$56,100
Machinery For Research	Income Tax	\$48,700
Web Search Portal	Sales Tax	\$45,000
Energy Systems	Income Tax	\$42,400
Farm Hand Tool	Income Tax	\$40,000
Targeted Business	Income Tax	\$32,000
Clean Fuel Vehicle Tax Credit	Corporate Tax	\$30,000
Veteran Employment Tax Credit	Income Tax	\$29,800
Electronic financial payments	Sales Tax	\$26,000
Qualified Sheltered Workshop	Income Tax	\$15,800
Low-Income Housing Tax Credit	Corporate Tax	\$15,000
Utah Steam Coal Credit Carryforward	Corporate Tax	\$15,000
Municipal Fees on Purchaser for Enhanced Level of Municipal Service	Sales Tax	\$9,000
Nonresident Boats	Sales Tax	\$8,600
Agricultural Off-Highway Gas / Undyed Diesel Fuel Tax Credit	Corporate Tax	\$8,600
In-Flight Sales Of Property	Sales Tax	\$5,000
Heber Creeper Railroad	Sales Tax	\$4,200
Intrastate Transportation To An Employers Employee	Sales Tax	\$3,500
Targeted Business Tax Credit	Corporate Tax	\$2,000
Investment in Life Science	Income Tax	\$2,000
Credit For Employers Who Hire Persons With Disabilities	Corporate Tax	\$1,000
Farm Operation Hand Tools	Corporate Tax	\$1,000
Sales By Area Aging Services	Sales Tax	\$700
Alternative Energy Projects	Corporate Tax	na
Hire Disabled	Sales Tax	na
Tutor Disabled	Sales Tax	na
Biomass Energy Production Facilities	Sales Tax	na
High Technology Equipment Contribution Tax Credit	Corporate Tax	na
Hire Disabled	Income Tax	na
Gold, Silver, Platinum Ingots, Bars, And Medallions	Sales Tax	na
Property For Business If Bought Out Of State, Then Brought In	Sales Tax	na
Property Stored For Resale	Sales Tax	na
Property Upon Which Sales Tax Was Paid To Another State	Sales Tax	na
Renewable Energy Production Facilities	Sales Tax	na
Sales Of Aircraft Manufactured In Utah	Sales Tax	na
Sales To A Public Transit District	Sales Tax	na
State & Local Photocopies Or Copies Of Records	Sales Tax	na
Tangible Personal Property Shipped Out Of State	Sales Tax	na
Tutor Disabled	Income Tax	na
Waste Energy Production Facilities	Sales Tax	na
Water In A Pipe, Conduit, Ditch, Or Reservoir	Sales Tax	na

Tax Credit or Exemption	Tax Type	Amount
Wind, Geothermal, Solar Energy Sales	Sales Tax	na
Total		\$1,840,743,300

*Note: an n/a indicates that an estimate is currently unavailable or that figures were not yet available at time of printing.

APPENDIX J - CHECKLIST USED BY ANALYST TO GATHER INFORMATION

Checklist for "Off Budget" Funds and Operations

Resources: <http://www.utah.gov/transparent>
[Definitions of Budget Section](#)

[Preliminary Fund Balances, EAC Report](#)

Russell Frandsen

2260 Child Care Fund

Statute: UCA 35A-3-206 (Title 35A is repeal)

"On" or "off" budget?

Off-Budget

Meribah Fund:

Explanation:

Explain Please.

Please, answer the following questions for each "off budget" fund in order to make recommendations to potentially change the oversight of the fund. Guiding question: Is the current oversight of the fund sufficient?

*** Q1 Explain fund activity and balances in the last 3 years (balance, expenditure (including transfers), revenues (including transfers)):**

Explain any unusual activity in the fund in the last 3 years. For example, if account has had no activity or the balances are insignificant for some time, you may want to recommend closing the account. Transfers will be combined for final graph with applicable revenues or

The only recent revenues in the last three years have come from interest earned (less than \$200 annually). The department has not put efforts into additional fundraising. There have been no expenditures since FY 2004. The fund balance consists of investments.

Q2 If insignificant balances or activity, should the fund be closed? Yes No

For yes, default closing recommendation includes sweeping any fund balance into the General Fund.

Q3 Please justify answer of Q2:

The fund is still active and may receive future donations. Additionally, the current fund balances would need to be used

*** Q4 What is the purpose of this fund in your own words?**

The fund's purpose is to fund child care initiatives to improve quality, affordability, and accessibility. Fund primarily comes from donations.

Q5 Sources and uses comply with statute (or enabling provisions, when not in statute)? Yes No

Do the last 3 years of expenditures and revenues (FY 2013 projected, FY 2012, FY 2011) comply with statute (or other enabling provisions, when fund is not authorized in statute)? Suggested resource: www.transparent.utah.gov searching under "Fund" for both revenues and expenditures. Additionally, if a fund has a balance and is mandated to spend money on something but is not spending anything, this would suggest that it's not complying with statute

Q6 Please justify your answer on Q5

Statute directs that the money be used and the fund balance has been accumulating since FY 2005 with no exp

Q7 Is the fund created in statute? Yes No Answer "yes" if the fund is specifically named and explicitly authorized in statute.

Q8 If "no" on Q7, should it be created in statute Yes No

Q9 Please justify your answer on Q

N/A

Q12 Does statute prohibit/limit how much money can be spent for administration of the fund? Yes No

Q13 If "yes", what is the spending limit and does the spending for administration for the last 3 years comply with this limit?

The limitation in statute is that the fund shall not be used for normal administrative expenses. As there have been no expenses from the account in the last

* Questions with a blue background will be used directly in the final report. Please edit carefully. F7 may be used for spell check.

*** Do you recommend any changes to this fund?** Yes No

Please list recommendations for this fund and provide a detailed explanation.

The fund is an expendable special revenue fund. The Fiscal Analyst recommends the Legislature review this fund annually and include it in an appropriations act. The department should consider spending the money from this fund again. There have been no efforts to find possible expenditures

Type your notes:

Checklist for "Off Budget" Funds and Operations

Resources: <http://www.utah.gov/transparenc>
[Definitions of Budget Section](#)

[Preliminary Fund Balances, EAC Repor](#)

Russell Frandsen

2260 Child Care Fund

Statute: UCA 35A-3-206 (Title 35A is repeal

"On" or "off" budget?

Off-Budget

Meribah Fund:

Explanation:

Explain Please.

Please, answer the following questions for each "off budget" fund in order to make recommendations to potentially change the oversight of the fund. Guiding question: Is the current oversight of the fund sufficient?

Q14 What are the current reporting requirements? What is the source of those reporting requirements (statute, rule, federal regulation, or some other official document)?

Statute provides for an annual report on the fund's balance and operation that goes to the Division of Finance. Additionally statute directs that the Department include a report on this fund to the Legislature as part of its annual report to the Economic Development and Workforce Services Interim Committee.

Q14a Document how the fund/operation has complied with the reporting requirements for the last three years (FY 2011, FY 2012, FY 2013). If an annual report is required, then did the agency annually submit the required report?

Statute indicates that the Department should provide an annual report on the status of the fund. As there has been no new activity in the fund in the last three years, the Department has opted to not report anything.

Q14b What are the fund-specific controls/checks on the fund and its activity? (regular fund-specific work by state auditors, federal auditors, etc.) What is the reason for those controls/checks (statute, rule, federal regulation, or some other official document)?

UCA 35A-3-206(12) directs the executive director of the Department of Workforce Services to monitor the activities of grant recipients to ensure compliance with the grants provided.

Q14c What have those fund-specific controls discovered as far as problems (i.e. – audit findings)? Have those findings been addressed?

As there has been no money spent, there have been no control checks.

Q14d Choose a stoplight color representing the level of control and reporting for the fund.

Green Yellow Red

Yellow - The current controls on the fund seem inadequate or the agency is periodically not complying with the reporting/control requirements. The fund has very broad definitions of where fund money comes from, who can use it, or what can be done with it (either in statute, rule, federal regulation, or some other official document). Agencies have intermittently failed to report or failed to maintain controls as required within the last three years. For some other reason, an analyst wishes to draw legislators' attention to the fund (e.g.: an analyst is recommending technical changes to the fund). Explain reason in notes.

Q14e Please justify your stoplight ranking by doing the following:

(1) describe all the limitations and the sources of those limitations (either in statute, rule, federal regulation, or some other official document) for who can receive the money and what the money can be used for.

Using the information you gathered in questions 14 summarize the following:

(2) reporting and control requirements and the source of those requirements (statute, rule, federal regulation, or some other official document)

UCA 35A-3-206 directs that the money may only be given to local governments, nonprofit organizations, or child care providers. The money may be used for training, grants, and recruitment for child care staff. Additionally the money may be used for activities that will assist in the improvement of child care quality and accessibility such as public awareness campaigns and matching money for obtaining grants. UCA 35A-3-206 directs that the Department of

Checklist for "Off Budget" Funds and Operations

Resources: <http://www.utah.gov/transparenc>
[Definitions of Budget Section](#)

[Preliminary Fund Balances, EAC Report](#)

Russell Frandsen

2260 Child Care Fund

Statute: UCA 35A-3-206 (Title 35A is repeal)

"On" or "off" budget?

Off-Budget

Meribah Fund:

Explanation:

Explain Please.

Please, answer the following questions for each "off budget" fund in order to make recommendations to potentially change the oversight of the fund. Guiding question: Is the current oversight of the fund sufficient?

Q15 Does the nature of the fund/operation warrant changes to reporting requirements? Yes No

Q16 Please justify your answer on Q15, and make possible recommendations:

There is already an annual report and it's a small balance. If the fund balance were larger, then the Legislature may wish to have the fund be more visible in order to coordinate with other funding for child care efforts.

Q17 Funding source is from taxes? Yes No

Q18 Risk concerns or revenue source of more than \$100,000? Yes No

Is the level of oversight for the "off budget" fund consistent with the level of risk to the state? If not, consider making a recommendation to change the fund to "on budget." Also consider whether the fund or related program create a material state liability (\$100,000 or more in liability and/or balances per year)? Or does the fund provide a material revenue source available to the Legislature?

Q19 If "yes" on Q17 or Q18, should the account be made "on budget" (Legislature will approve revenues/expenditure) Yes No

Q20 Please justify you answer on Q19:

The fund is an expendable special revenue fund and should be part of the appropriations acts.

Q21 Is this fund one of many sub funds? Yes No

Review sub funds and make a recommendation for fund consolidation where warranted. For example, the Olene Walker Housing fund has established 8 separate funds. Ask the agency for an explanation and make recommendations if warranted. If you are a policy-maker, you ought to be able to look at the fund summary and have it make sense to you. Explain why you do/don't recommend changes.

Q22 If "yes" on Q21 consider changes and justify rational *N/A*

Responsible Agency: 600

* Q23 List each state entity using the fund in the last 3 years:

www.transparent.utah.gov is a great resource to check for this information look under the specific fund and then "organization." Use a comma as a separator when you list the agencies.

Workforce Services

This fund is currently categorized as: SPECIAL REVENUE FUND

[Explanation of Fund Categories Link: Accounting in Utah State Government \(Fund Accounting\), EAC Report](#)

Q24 Is the fund correctly categorized? (Does the fund operations match the type of fund that it is?) Yes No

Q25 Please explain your answer on Q24:

It is revenue from a specific source to be used for a specific purpose.

Q26 If you made recommendations for changes to the fund, and those recommendations are accepted by the Legislature, would the fund need to be recategorized? Yes No

Q27 If "yes" or "no" on Q26, please explain:

Only recommendation is for the Department to consider spending the money in the fund. This does not change the fund's operations.

Q28 Is this independent entity or off-budget fund/operation exempted from Fund Consolidation Act (UCA 51-5) and Budgetary Procedures Act (UCA 63J-1)? Yes No

Applicable only to fund numbers 9000+, off-budget funds (ghost), and off-budget operations. For example, the Utah Housing Corporation is exempt from the Funds Consolidations Act, as per UCA 51-5-4.5.

Q29 If yes on Q28, should it be exempted? Yes No

Q30 Please justify your answer on Q29:

N/A

APPENDIX K – ACCOUNTING IN UTAH STATE GOVERNMENT (FUND ACCOUNTING)

ACCOUNTING IN UTAH STATE GOVERNMENT (FUND ACCOUNTING)

Reporting Entity	3 Major Fund Categories	9 Fund Types (UCA 51-5-4)	Accounts for . . .	Fund Type: Required or Optional	Utah Examples	Primarily used for . . .
PRIMARY GOVERNMENT	GOVERNMENTAL FUNDS	General Fund	All financial resources except those required to be accounted for somewhere else (<i>Default Fund</i>) - the Principal Operating Account. Has many "restricted" sub accounts that are subject to appropriation.	Required	Health, Human Services, Corrections, Courts, much of Higher Education, etc.	Basic state operations.
		Special Revenue Funds	Proceeds of specific revenue sources (other than permanent, trust, and agency funds) that are legally restricted for specified purposes (specific revenues for a specific purpose). Also have "Restricted Special Revenue Fund" sub accounts not subject to appropriation - once funded an agency can spend from these fund 'at will.'	Optional/But required under certain circumstances.	Education Fund (corporate/income tax), Transportation Fund (gas tax), and Transportation Investment Fund (TIF) Quarters for Christmas (not budgeted - but a state program).	Ed Fund restricted for basic operations of Public and Higher Education and Transp. Fund restricted for road maintenance/development (Dept of Transportation). Other special rev. funds used for other specific purposes.
		Capital Projects Funds	Financial resources used for the acquisition or construction of major capital facilities.	Optional	Capital Projects	Authorized construction of buildings.
		Debt Service Funds	The accumulation of resources for, and the payment of, the principal and interest on general long-term obligations.	Optional/But required if legally mandated (bond covenants).	Debt Payments	Payments for bonds (principal and interest).
		Permanent Funds	Resources that are legally restricted to the extent that only earnings, and not principal, may be used for a specific purpose.	Always Required when resources are restricted - when only earnings and not principal may be used - when principal is restricted.	State Trust Lands (SITLA)	Accounting for the principal of SITLA (only one permanent fund in Utah).
	PROPRIETARY FUNDS	Enterprise Funds	Operations, financed and operated in a manner similar to private business enterprises, where the Legislature intends costs of providing goods or services are recovered primarily through user charges.	Optional. However, required when: 1) activity financed by debt, 2) law or policy requires fees and recovering costs, or 3) pricing policies. Also required if there is some kind of restriction through laws, policy, or pledged by covenants.	DABC UCI Water Loan Funds Permanent Community Impact Funds Unemployment Comp Fund	Business-type entities.
		Internal Service Funds	The financing of goods or services provided by one department, division, or agency to other departments, divisions, or agencies of the state on a cost-reimbursement basis (usually involve internal customers).	Always Optional	Fleet Technology Services Risk Mgt	Internal goods and services.
	FIDUCIARY FUNDS	Trust Funds	Assets held and administered by the state as trustee for individuals, private organizations, or other governmental units.	Required if holding assets in a trustee capacity	Utah Retirement System Public Treasurer's Investment Fund - (External participants - cities and counties) Utah Navajo Royalties Fund	Pension Trust funds, Investment Trust Funds, and Private-Purpose Trust Funds.
		Agency Funds	Assets held by the state as agent for individuals, private organizations, or other governmental units in a "purely custodial capacity."	Required if holding 3rd party funds	Temp. Withholding of Fed Tax Collection and Disbursement of County Sales Tax Money by the State Tax Commission (custodial passing through of the funds).	Pass through funding where the state is in a custodial capacity.

ACCOUNTING IN UTAH STATE GOVERNMENT (RELATED ENTITIES DISCLOSURE)

Reporting Entity		Types	Accounts for . . .	Required or Optional	Utah Examples
LEGALLY SEPARATE ENTITIES	REQUIREMENT TO BE INCLUDED IN FINANCIAL STATEMENTS DUE TO A FINANCIAL ACCOUNTABILITY CONNECTION	Component Unit Fund	Financial resources used to operate colleges and universities and other discrete component units where the primary government has more of a direct impact or influence.	Required as part of financial statements.	Colleges and Universities (Discreet) and State Building Ownership Authority (Blended). Utah Housing Authority Public Employee Health Program (PEHP)
		Related Organization	Primary government appoints the voting majority of a board but has no responsibility beyond that	Footnote disclosure required (not required as a separate fund).	Worker's Compensation Fund
		Joint Venture	Enough of a relationship exists to make it misleading to exclude it from reporting even though the primary government does not appoint the majority of the board and there is no financial benefit/burden or fiscal dependency relationship.	Footnote disclosure required (not required as a separate fund).	UCAN (Utah Communications Agency Network).

KEY THEMES FOR UTAH STATE GOVERNMENT ACCOUNTING:

1. Numerous outside entities want to know the 'true' financial condition of state government. These include elected officials, other governments, investors, creditors, and citizens.
2. Bond rating agencies require financial statements prepared in accordance with Generally Accepted Accounting Principles (GAAP). GAAP insures consistency and accountability.
3. State statute also requires use of GAAP in accounting for funds (UCA 51-5-4).
4. State statute (UCA 51-5-4(c)) requires the Division of Finance to determine classifications according to GAAP for all funds, sub funds, and accounts created by the Legislature.
5. Legislators can create funds or accounts and call them what they want in a bill, but Finance, by law and GAAP, will call them (and report them) according to GAAP - so why not start together
6. There are statutory restrictions on accounts. If Legislators want to change the use, they need to change the statute. There are also GAAP restrictions on funds
7. During times of deficit, some lines can be blurred per UCA 63J-1-211 (applies to sub-accounts of the General Fund)

APPENDIX L - INTERNAL SERVICE FUNDS SAMPLE FINANCIAL PRO FORMA

Fleet Operations - Motor Pool Internal Service Fund
Pro Forma Statement
Revenues, Expenses & Changes

		FY 2013 ACTUAL	FY 2014 AUTHORIZED	FY 2015 REQUEST	FY2016 PROJECTED	FY2017 PROJECTED
OPERATING REVENUES:						
1	SALE OF SERVICES, MATERIALS, PREMIUMS	\$26,719,899	\$27,076,056	\$27,987,956	\$27,987,956	\$27,987,956
2	MISCELLANEOUS	54,400				
3	TOTAL OPERATING REVENUES	\$26,774,299	\$27,076,056	\$27,987,956	\$27,987,956	\$27,987,956
OPERATING EXPENSES:						
4	PERSONAL SERVICES	\$738,687	\$1,061,400	\$1,061,400	\$1,061,400	\$1,061,400
5	TRAVEL EXPENSE	7,503	9,000	9,000	9,000	9,000
6	CURRENT EXPENSE	16,890,068	17,015,400	17,015,400	17,015,400	17,015,400
7	CURRENT EXPENSE - DATA PROCESSING	343,328	449,400	368,900	368,900	368,900
8	DEPRECIATION EXPENSE	9,899,345	10,499,300	11,099,300	11,699,300	12,299,300
9	OTHER EXPENSES	294,993	316,100	319,400	319,400	319,400
10	TOTAL OPERATING EXPENSES	\$28,173,924	\$29,350,600	\$29,873,400	\$30,473,400	\$31,073,400
11	TOTAL OPERATING INCOME (LOSS)	(\$1,399,625)	(\$2,274,544)	(\$1,885,444)	(\$2,485,444)	(\$3,085,444)
NON-OPERATING INCOME (EXPENSE):						
12	GAIN (LOSS) ON SALE OF FIXED ASSETS	\$627,544	\$627,544	\$627,544	\$627,544	\$627,544
13	INTEREST INCOME	0	0	0	0	0
14	INTEREST EXPENSE	0	0	0	0	0
15	FEDERAL GRANTS	0	0	0	0	0
16	RETAINED EARNINGS REFUNDS TO FEDERAL GOVERNMENT	0	0	0	0	0
17	TOTAL NON-OPERATING INCOME (EXPENSES)	\$627,544	\$627,544	\$627,544	\$627,544	\$627,544
18	INCOME (LOSS) BEFORE OPERATING TRANSFERS	(\$772,081)	(\$1,647,000)	(\$1,257,900)	(\$1,857,900)	(\$2,457,900)
19	OPERATING TRANSFERS IN	100700	0	0	0	0
20	OPERATING TRANSFERS (OUT)	0	0	0	0	0
21	NET INCOME (LOSS)	(\$671,381)	(\$1,647,000)	(\$1,257,900)	(\$1,857,900)	(\$2,457,900)
22	BEGINNING RETAINED EARNINGS	\$1,135,148	\$463,767	(\$1,183,233)	(\$2,441,133)	(\$4,299,033)
23	ADJUSTMENTS TO BEGINNING RETAINED EARNINGS	0	0	0	0	0
24	BEGINNING RETAINED EARNINGS AS ADJUSTED	\$1,135,148	\$463,767	(\$1,183,233)	(\$2,441,133)	(\$4,299,033)
25	RESIDUAL EQUITY TRANSFERS (retained earnings capital transfers)	0	0	0	0	0
26	DESIGNATED RETAINED EARNINGS	0	0	0	0	0
27	STATE ONLY RETAINED EARNINGS	\$2,054,293	\$2,054,293	\$2,054,293	\$2,054,293	\$2,054,293
28	RETAINED EARNINGS	(1,590,526)	(3,237,526)	(4,495,426)	(6,353,326)	(8,811,226)
29	TOTAL ENDING RETAINED EARNINGS	\$463,767	(\$1,183,233)	(\$2,441,133)	(\$4,299,033)	(\$6,756,933)

APPENDIX M – PAGE NUMBERS FOR ALL OFF-BUDGET FUNDS AND OPERATIONS ANALYZED

#	Fund/Operation Analyzed During the In-depth Review	Revenues FY 13/CY 12	Expenditures FY 13/CY 12	Ending Fund Balance	Report Page
0010	Public Safety-Termination Pool	\$ -	\$ 931,300	\$ 1,185,100	G - 1
0015	Public Safety-Other Post Employment Benefits Pool	\$ 1,320,000	\$ (1,087,600)	\$ 13,105,900	C - 1
0020	General Fund-Termination Pool	\$ -	\$ 878,300	\$ 835,500	G - 2
0021	Utah Retirement Systems Payment	\$ 178,400	\$ -	\$ 568,000	D - 1
0025	General Fund-Other Post Employment Benefits Pool	\$ 15,102,800	\$ (6,996,800)	\$ 133,261,900	G - 3
0030	Uniform School Fund-Termination Pool	\$ -	\$ 421,600	\$ (5,100)	G - 4
0035	Uniform School Fund-Other Post Employment Benefits Pool	\$ 704,500	\$ (921,400)	\$ 7,231,200	G - 5
0040	Transportation Fund-Termination Pool	\$ -	\$ 957,100	\$ 6,772,100	G - 6
0045	Transportation Fund-Other Post Employment Benefits Pool	\$ 1,884,500	\$ (1,604,900)	\$ 19,042,800	C - 2
0055	General Fund-Non-Budgetary Accruals	\$ (8,215,000)	\$ (19,349,000)	\$ 157,882,600	G - 7
0060	Education Fund-Non-Budgetary Accruals	\$ (13,414,200)	\$ 2,817,400	\$ 201,384,000	G - 8
0065	Uniform School Fund-Non-Budgetary Accruals	\$ (243,400)	\$ -	\$ 1,255,800	G - 9
0070	Transportation Fund-Non-Budgetary Accruals	\$ (7,071,000)	\$ -	\$ 26,274,300	G - 10
0075	Transportation Invest Fund-Non-Budgetary Accruals	\$ 7,587,500	\$ -	\$ 24,687,300	G - 11
0085	Elected Official-Other Post Employment Benefits Pool	\$ 143,400	\$ (1,708,500)	\$ 5,039,500	G - 12
0110	Special Accounts Fund - Payroll Clearing Fund	\$ -	\$ -	\$ -	G - 13
0115	Special Accounts Fund-Tax Clearing	\$ -	\$ -	\$ -	G - 14
0116	Special Accounts Fund-Fuel Tax Clearing	\$ -	\$ -	\$ -	G - 15
0117	Special Accounts Fund-Misc Tax Clearing	\$ -	\$ -	\$ -	G - 16
0118	Special Accounts Fund-Motor Vehicle Fees Tax Clearing	\$ -	\$ -	\$ -	G - 17
0120	Special Accounts Fund-General Capital Assets	\$ -	\$ -	\$ -	G - 18
0150	Environmental Quality Clearing Fund	\$ -	\$ -	\$ -	G - 19
0950	Entity Wide Adjustments-Governmental	\$ -	\$ -	\$ -	G - 20
0980	Entity Wide Adjustments-Business-type	\$ -	\$ -	\$ -	G - 21
1034	Agriculture Conservation Easement Account	\$ -	\$ -	\$ -	A - 1
1050	Community Development Block Grant Loan Advances	\$ 10,000	\$ 10,000	\$ -	G - 22
1052	Victims of Domestic Violence Services Account	\$ 10,300	\$ -	\$ 15,500	A - 2
1054	Industrial Assistance Account	\$ 2,227,600	\$ 4,677,200	\$ 31,177,900	B - 1
1056	Humanitarian Service Restricted Account	\$ 4,600	\$ -	\$ 10,000	G - 23
1057	Martin Luther King Jr Civil Rights Support Restricted Account	\$ -	\$ -	\$ -	G - 24
1080	Water Quality-Provo River Central Utah Project Investments Fund	\$ -	\$ -	\$ -	G - 25
1083	Nuclear Accident & Hazard Compensation Account	\$ -	\$ -	\$ -	G - 26
1084	Nuclear Waste Facility Oversight Account	\$ -	\$ -	\$ -	G - 27
1086	Radioactive Waste Perpetual Care & Maintenance Account	\$ 431,000	\$ -	\$ 4,909,700	G - 28
1141	Recreational Trails & Streams Enhancement Protect Acct	\$ -	\$ -	\$ -	A - 3
1143	Wetlands Protection Account	\$ -	\$ -	\$ -	A - 4

#	Fund/Operation Analyzed During the In-depth Review	Revenues FY 13/CY 12	Expenditures FY 13/CY 12	Ending Fund Balance	Report Page
1144	Natural Resources Conservation Easement Account	\$ -	\$ -	\$ -	A - 5
1145	Wildlife Resources Conservation Easement Account	\$ 211,500	\$ -	\$ 321,500	G - 29
1222	Medicaid Restricted Account	\$ 200	\$ -	\$ 41,400	C - 3
1235	Medicaid Budget Stabilization Restricted	\$ -	\$ -	\$ -	G - 30
1323	Federal Commodities	\$ 408,983,700	\$ 408,983,700	\$ -	G - 31
1324	General Fund Budget Reserve Account	\$ 1,100,000	\$ -	\$ 134,116,700	G - 32
1332	Tax & Revenue Anticipation Note Redemption Account	\$ -	\$ -	\$ -	C - 4
1333	Tobacco Control Restricted Account	\$ -	\$ -	\$ -	G - 33
1337	Infrastructure and Economic Diversification Investment	\$ 147,300	\$ -	\$ 560,300	C - 5
1340	Navajo Water Rights Negotiation Account	\$ 2,000,000	\$ -	\$ 2,000,000	G - 34
1404	Stripper Well-Petroleum Violation Escrow	\$ 7,500	\$ -	\$ 1,251,100	A - 6
1501	Remote Sales Restricted Account	\$ 500	\$ -	\$ 78,400	G - 35
1520	Abortion Litigation Account	\$ -	\$ -	\$ 1,400	C - 6
1550	Veterans' Nursing Home Reimbursement Restricted Account	\$ -	\$ -	\$ 105,000	A - 7
2000	Attorney General Consumer Programs Fund	\$ -	\$ 87,300	\$ 269,300	C - 7
2010	Attorney General Crime & Violence Prevention Fund	\$ 234,800	\$ 82,400	\$ 307,400	C - 8
2040	Architecture Education & Enforcement Fund	\$ 3,500	\$ 33,900	\$ 20,900	B - 2
2045	Consumer Protect Education & Training Fund	\$ 3,116,800	\$ 2,716,800	\$ 500,000	B - 3
2050	Cosmetologist/Barber, Esthetician, Electrologist Fund	\$ 21,700	\$ 12,800	\$ 101,200	B - 4
2055	Land Surveyor/Engineer Education & Enforcement Fund	\$ 89,800	\$ 54,100	\$ 86,000	B - 5
2060	Landscapes Architects Education & Enforcement Fund	\$ 100	\$ 4,100	\$ 4,000	B - 6
2065	Physicians Education Fund	\$ 12,200	\$ -	\$ 61,800	B - 7
2070	Real Estate Education, Research, & Recovery Fund	\$ 230,800	\$ 174,300	\$ 1,021,600	B - 8
2075	Residence Lien Recovery Fund	\$ 275,200	\$ 294,100	\$ 2,302,500	B - 9
2080	Residential Mortgage Loan Education, Research & Recovery	\$ 140,500	\$ 163,000	\$ 397,500	B - 10
2085	Securities Investor Education/Training/Enforcement Fund	\$ 215,500	\$ 298,600	\$ 287,200	B - 11
2090	Child Welfare Parental Defense Fund	\$ 600	\$ 21,200	\$ 84,800	B - 12
2096	State Archives Fund	\$ 100	\$ -	\$ 400	B - 13
2100	State Endowment Fund	\$ 13,710,700	\$ -	\$ 137,249,400	C - 9
2105	Office of State Debt Collection Fund	\$ 1,477,800	\$ 1,580,100	\$ 543,700	B - 14
2110	History Donation Fund	\$ 3,500	\$ 1,700	\$ 308,400	B - 15
2130	State Library Donation Fund	\$ 8,900	\$ -	\$ 1,247,500	B - 16
2140	Utah Arts Council Art & Publication Fund	\$ -	\$ -	\$ 400	A - 8
2145	State Arts Endowment Fund	\$ 41,000	\$ 7,500	\$ 278,200	B - 17
2150	State History Endowment Fund	\$ -	\$ -	\$ 100	A - 9
2152	Housing Relief Expendable Special Revenue Fund	\$ -	\$ -	\$ -	A - 10
2165	Salinity Offset Fund	\$ 154,000	\$ 9,100	\$ 522,900	D - 2

#	Fund/Operation Analyzed During the In-depth Review	Revenues FY 13/CY 12	Expenditures FY 13/CY 12	Ending Fund Balance	Report Page
2180	Out & About Homebound Transportation Assistance Fund	\$ 24,400	\$ -	\$ 126,000	B - 18
2185	State Development Center Miscellaneous Donation Fund	\$ 75,700	\$ 84,600	\$ 571,400	C - 10
2190	State Development Center Workshop Fund	\$ 126,800	\$ 134,200	\$ 6,400	B - 19
2195	State Hospital Gift Fund	\$ -	\$ -	\$ -	A - 11
2200	State Hospital Unit Fund	\$ 48,700	\$ 15,300	\$ 320,400	C - 11
2205	Substance Abuse Donation Fund	\$ -	\$ -	\$ -	A - 12
2206	Respite Care Assistance Fund	\$ -	\$ -	\$ 700	A - 13
2215	Utah Geological Survey Sample Library Fund	\$ 500	\$ -	\$ 78,400	B - 20
2230	Sexually Explicit Business & Escort Service	\$ -	\$ -	\$ 2,000	D - 3
2240	Women, Infants, & Children Supplemental Food Program Fund	\$ -	\$ -	\$ 450,000	C - 12
2246	State Imposed Transit Tax Fund	\$ 3,167,300	\$ 3,167,300	\$ -	G - 36
2255	Wire Estate Memorial Fund	\$ 1,000	\$ 1,000	\$ 161,500	B - 22
2260	Child Care Fund	\$ 200	\$ -	\$ 23,800	D - 4
2280	Natural Resources Reclamation Fund	\$ 1,000	\$ -	\$ 150,100	A - 14
2290	Waste Tire Recycling Fund	\$ 2,937,100	\$ 2,214,100	\$ 1,649,500	C - 13
2310	CCJJ Juvenile Accountability Incentive Block Grant Fund	\$ 7,000	\$ -	\$ 429,200	B - 23
2320	State Elections Grant Fund	\$ 595,600	\$ 595,600	\$ -	D - 5
2321	CCJJ Justice Assistance Grant Fund	\$ 19,300	\$ -	\$ 482,900	B - 24
2322	Transient Room Tax Fund	\$ 2,298,700	\$ 1,417,700	\$ 1,049,600	B - 25
2323	Private Proposal Restricted Revenue Fund	\$ -	\$ -	\$ 7,000	B - 26
2330	Insurance Fraud Victim Restitution Fund	\$ -	\$ -	\$ -	B - 27
2335	Title Insurance Recovery Education & Research Fund	\$ 31,400	\$ 50,000	\$ 406,300	B - 28
2340	Child Nutrition Program Commodities Fund	\$ 4,800	\$ 10,400	\$ (400)	B - 29
2345	Utah Community Center for the Deaf Fund	\$ 10,600	\$ 7,500	\$ 30,400	B - 30
2355	Visually Handicapped Fund	\$ 17,300	\$ 5,500	\$ 991,300	D - 6
2390	Alcoholic Beverage Control Act Enforcement Fund	\$ 3,484,100	\$ 3,236,600	\$ 2,907,900	B - 31
2420	Invest More for Education Account	\$ -	\$ -	\$ -	G - 37
2455	Charter School Revolving Account	\$ 49,200	\$ -	\$ 6,494,200	B - 32
2456	School Building Revolving Account	\$ (127,200)	\$ -	\$ 9,468,200	B - 33
2805	Highway Projects Within Counties Fund	\$ 1,436,500	\$ 1,436,500	\$ -	G - 38
2810	Transportation Inventory Fund	\$ 14,800	\$ 14,800	\$ 12,633,300	C - 14
2815	Local Transportation Corridor Preservation Revolving	\$ 18,503,400	\$ 10,436,900	\$ 40,535,000	C - 15
2830	Marda Dillree Corridor Preservation Fund	\$ 8,794,700	\$ 14,055,400	\$ 3,725,900	G - 39
2835	Tollway Special Revenue Fund	\$ 672,500	\$ 840,300	\$ 461,500	C - 16
2840	Aeronautics Construction Revolving Loan Fund	\$ -	\$ -	\$ -	A - 15
2846	County of 2nd Class State Highway Projects	\$ 6,000,900	\$ 6,000,900	\$ -	C - 17
2847	2010 Salt Lake County Revenue Bond Sinking Fund	\$ 6,570,200	\$ 6,570,200	\$ -	G - 40
2860	Public Safety Motorcycle Education	\$ 542,600	\$ 323,500	\$ 2,113,600	G - 41
3250	State Building Ownership Authority Capital Projects	\$ 1,992,900	\$ 10,953,900	\$ 1,549,800	G - 42
3510	Utah State University-Principle, Permanent	\$ 207,100	\$ -	\$ 2,239,200	G - 43
3515	Deaf School-Principle, Permanent Fund	\$ 52,400	\$ -	\$ 497,900	G - 44

#	Fund/Operation Analyzed During the In-depth Review	Revenues FY 13/CY 12	Expenditures FY 13/CY 12	Ending Fund Balance	Report Page
3520	Utah State Hospital- Principle, Permanent	\$ 236,500	\$ -	\$ 3,062,700	G - 45
3525	Institution for the Blind-Principle, Permanent Fund	\$ 1,735,000	\$ -	\$ 16,283,900	G - 46
3530	Miners Hospital-Principle, Permanent Fund	\$ 5,412,000	\$ -	\$ 45,520,600	G - 47
3535	Normal School-Principle, Permanent Fund	\$ 332,400	\$ -	\$ 3,648,900	G - 48
3540	Public Building-Principle, Permanent Fund	\$ -	\$ -	\$ 32,900	G - 49
3545	State Youth Development Center-Principle, Permanent Fund	\$ 133,500	\$ -	\$ 959,300	G - 50
3550	Reservoir-Principle, Permanent Fund	\$ 708,300	\$ -	\$ 5,207,400	G - 51
3555	Permanent State School Fund	\$ 244,029,900	\$ -	\$ 1,605,655,400	E - 1
3560	School Mines-Principle, Permanent Fund	\$ 307,800	\$ -	\$ 3,241,200	G - 52
3565	University of Utah Land-Principle, Permanent Fund	\$ 483,600	\$ -	\$ 3,910,800	G - 53
4105	02 General Obligation Refunding Bonds Series 2002 B	\$ 59,915,000	\$ 59,915,000	\$ -	G - 54
4106	03 General Obligation Refunding Bonds Series 2003 A	\$ 55,340,000	\$ 55,340,000	\$ -	G - 55
4107	04 General Obligation Refunding Bonds Series 2004 A	\$ 22,415,800	\$ 22,415,800	\$ -	G - 56
4108	04 General Obligation Bonds Series 2004 B	\$ 3,960,000	\$ 3,960,000	\$ -	G - 57
4109	07 General Obligation Bonds Series 2007	\$ 11,290,900	\$ 11,290,900	\$ -	G - 58
4110	09 General Obligation Bonds Series 2009A	\$ 31,693,400	\$ 31,693,400	\$ -	G - 59
4111	09 General Obligation Bonds Series 2009B	\$ 22,546,300	\$ 22,546,300	\$ -	G - 60
4112	09 General Obligation Bonds Series 2009C	\$ 55,848,400	\$ 55,848,400	\$ -	G - 61
4113	09 General Obligation Bonds Series 2009D	\$ 22,099,500	\$ 22,099,500	\$ -	G - 62
4114	10 General Obligation Bonds Series 2010A	\$ 65,581,300	\$ 65,581,300	\$ -	G - 63
4115	10 General Obligation Bonds Series 2010B	\$ 21,481,600	\$ 21,481,600	\$ -	G - 64
4116	10 General Obligation Refunding Bonds Series 2010C	\$ 8,351,700	\$ 8,351,700	\$ -	G - 65
4117	11 General Obligation Bonds Series A	\$ 56,657,200	\$ 56,657,200	\$ -	G - 66
4118	12 General Obligation Bonds Series A	\$ 6,053,700	\$ 6,053,700	\$ -	G - 67
4300	92A Lease Revenue Refunding Bonds Series 1992 A	\$ -	\$ -	\$ 898,000	G - 68
4301	92B Lease Revenue Bonds Series 1992 B	\$ -	\$ -	\$ 77,300	G - 69
4302	93A Lease Revenue Bonds Series 1993 A	\$ 2,300	\$ 515,900	\$ 76,100	G - 70
4309	98C Lease Revenue Refunding Bonds Series 1998 C	\$ 11,301,400	\$ 11,458,400	\$ (794,800)	G - 71
4314	03 Lease Revenue Bonds Series 2003	\$ 1,836,700	\$ 1,701,600	\$ 400,300	G - 72
4315	04A Lease Revenue Bonds Series 2004 A	\$ 839,500	\$ 2,345,300	\$ (1,390,900)	G - 73
4317	06A Lease Revenue Refunding Bonds Series 2006 A	\$ -	\$ -	\$ -	G - 74
4318	07A Lease Revenue Bonds Series 2007 A	\$ -	\$ -	\$ 5,700	G - 75
4319	09A Lease Revenue Bonds Series 2009 A	\$ -	\$ -	\$ 1,500	G - 76
4320	09B Lease Revenue Bond Series 2009B	\$ (200)	\$ -	\$ (200)	G - 77
4321	09C Lease Revenue Bond Series 2009C	\$ -	\$ -	\$ -	G - 78
4322	09D Lease Revenue Bond Series 2009D	\$ 606,200	\$ 609,300	\$ (14,700)	G - 79
4323	09E Lease Revenue Bond Series 2009E	\$ 4,992,500	\$ 4,997,700	\$ (13,900)	G - 80
4324	10A Recap Water Revenue Bonds Series A	\$ 21,300	\$ 21,300	\$ (5,000)	G - 81
4325	10B Recap Water Revenue Bonds Series B	\$ 7,300	\$ 7,300	\$ 1,700	G - 82
4326	10C Recap Water Revenue Bonds Series C BAB	\$ 14,000	\$ 14,000	\$ 3,300	G - 83

#	Fund/Operation Analyzed During the In-depth Review	Revenues FY 13/CY 12	Expenditures FY 13/CY 12	Ending Fund Balance	Report Page
4327	10 Lease Revenue Refunding Bond Series 2010	\$ 2,781,700	\$ 2,211,300	\$ 1,574,700	G - 84
4328	11 Lease Revenue Bond Series 2011	\$ 596,700	\$ 491,600	\$ 122,700	G - 85
4329	12A Lease Revenue Bond Series 2012A	\$ 13,352,600	\$ 13,286,700	\$ 65,900	G - 86
4330	12B Lease Revenue Bond Series 2012B	\$ 7,897,900	\$ 7,160,100	\$ 737,800	G - 87
5100	Board of Regents-Student Assistance Fund	\$ 55,563,700	\$ 52,417,000	\$ 55,099,000	G - 88
5210	State Revolving Fund for Drinking Water	\$ 13,276,800	\$ 3,175,900	\$ 141,054,900	G - 89
5215	Drinking Water State Revolving Fund Hardship Fee Account	\$ 526,000	\$ 235,700	\$ 4,360,300	G - 90
5246	Drinking Water Origination Fee-Federal	\$ 84,100	\$ 143,500	\$ 424,400	G - 91
5250	Water Quality State Revolving Fund Hardship Assessment	\$ 2,131,500	\$ 490,500	\$ 12,931,200	G - 92
5255	Utah State Revolving Fund for Wastewater Projects	\$ 8,496,600	\$ 950,000	\$ 243,332,000	G - 93
5266	Water Quality Origination Fee Sub Account	\$ -	\$ -	\$ (800)	G - 94
5267	Water Quality Origination Fee-Federal	\$ -	\$ 71,200	\$ 523,700	G - 95
5276	Water Resources Conservation and Development Pledged Loans	\$ 28,202,400	\$ 20,790,100	\$ 158,215,700	C - 18
5277	Water Resources 2010 Recapitalization Revenue Bond	\$ 5,645,600	\$ 3,100,100	\$ (5,395,500)	C - 19
5281	Water Resources Cities Pledged Loans	\$ 182,700	\$ 2,126,400	\$ 10,402,500	C - 20
5290	Permanent Community Impact Bonus Fund	\$ 10,664,500	\$ 28,900	\$ 321,527,500	B - 34
5310	Energy Efficiency Fund	\$ 1,500	\$ 500	\$ 817,900	G - 96
5311	United States Energy Program Revolving Loan Fund (ARRA)	\$ 334,600	\$ 600	\$ 2,861,100	G - 97
5415	Water Resources Investigation Account	\$ 611,400	\$ 712,100	\$ 1,788,000	C - 21
5416	Lake Powell Pipeline Project Operation & Maintenance Fund	\$ -	\$ -	\$ -	C - 22
5420	Olene Walker Housing Loan Fund-Farmer Home	\$ 1,800	\$ 77,300	\$ 554,400	G - 98
5423	OWHTF-Farmer Home Program Income	\$ 984,900	\$ 273,300	\$ 2,972,500	G - 99
5426	Olene Walker Housing Loan Fund-Federal Home	\$ 5,734,000	\$ 3,538,600	\$ 47,773,000	G - 100
5429	Olene Walker Housing Loan Fund-Federal Home Income	\$ 3,655,500	\$ 4,129,800	\$ 15,500,500	G - 101
5435	Olene Walker Housing Loan Fund-State Home Income	\$ 661,100	\$ 174,200	\$ 7,674,900	G - 102
5438	Olene Walker Housing Loan Fund-Low Income Housing	\$ 2,545,200	\$ 2,047,300	\$ 21,676,700	G - 103
5441	OWHTF-Low Income Housing - Program Income	\$ 1,726,800	\$ 1,133,200	\$ 5,143,400	G - 104
5444	Olene Walker Housing Loan Fund-Critical Needs	\$ 600	\$ -	\$ 132,400	G - 105
5446	Olene Walker Housing Loan Fund-Escrow Tracking	\$ -	\$ -	\$ 10,000	G - 106
5447	Olene Walker Housing Loan Fund-Rental Rehabilitation	\$ 266,900	\$ 400	\$ 372,100	G - 107
5448	OWHLF Multi-Family Housing Preservation Revolving Loan	\$ 103,000	\$ 64,200	\$ 1,772,200	G - 108
5449	OWHLF Innovative Weatherize Loan Program Fund	\$ 1,980,000	\$ -	\$ 1,980,000	G - 109

#	Fund/Operation Analyzed During the In-depth Review	Revenues FY 13/CY 12	Expenditures FY 13/CY 12	Ending Fund Balance	Report Page
5450	Housing Opportunities for People With AIDS Loans	\$ -	\$ -	\$ 7,800	A - 16
5475	Utah Dairy Commission	\$ 2,782,300	\$ 2,508,200	\$ 1,549,600	F - 1
5490	Brownfields Fund	\$ -	\$ -	\$ -	G - 110
5500	Infrastructure Loan Fund	\$ 52,100	\$ -	\$ 4,061,900	G - 111
5600	Federal High Risk Insurance Pool	\$ 38,921,900	\$ 40,319,000	\$ (1,382,400)	G - 112
7000	Public Treasurer's Investment Fund	\$ 8,270,875,800	\$ 7,929,009,400	\$ 6,399,401,600	E - 2
7010	Undistributed Pool Earnings	\$ 62,185,900	\$ 66,025,400	\$ 45,068,800	G - 113
7020	Public Treasurer's Investment Pool-Long Term Principle	\$ -	\$ -	\$ -	A - 17
7205	Utah Navajo Royalties Holding Fund	\$ 2,859,200	\$ 2,255,500	\$ 58,286,900	B - 35
7221	Petroleum Storage Tank Cleanup Fund	\$ 1,384,200	\$ 189,800	\$ 4,909,300	G - 114
7222	Petroleum Damage Settlement Fund	\$ 3,100	\$ 2,200	\$ 480,100	G - 115
7230	Utah Educational Savings Plan Trust	\$ 1,368,120,200	\$ 215,576,800	\$ 5,872,077,000	G - 116
7250	Flexible Benefit Fund-Even Years	\$ 5,274,100	\$ 5,677,000	\$ -	G - 117
7251	Flexible Benefit Fund-Odd Years	\$ 5,164,500	\$ 4,837,900	\$ 326,600	G - 118
7260	Indigent Inmate Trust Fund	\$ 6,200	\$ 500	\$ 993,500	G - 119
7261	Indigent Capital Defense Trust Fund	\$ 473,300	\$ 424,500	\$ 322,600	G - 120
7270	Ethnic Arts Endowment	\$ 1,100	\$ -	\$ 183,700	G - 121
7275	Individual Arts Endowment	\$ 3,700	\$ -	\$ 616,900	G - 122
7280	Moab Mill Reclamation Trust Fund	\$ -	\$ -	\$ -	G - 123
7290	Human Services Client Trust Fund	\$ 3,609,100	\$ 3,757,300	\$ 872,100	C - 23
7300	Maurice N. Warshaw Trust Fund	\$ 1,000	\$ -	\$ 149,100	C - 24
7305	State Development Center-Patient Account	\$ 1,913,200	\$ 1,870,600	\$ 750,800	C - 25
7310	State Hospital Patient Trust Fund	\$ 877,700	\$ 888,900	\$ 74,700	C - 26
7315	Bond & Surety Forfeiture Trust Fund	\$ 215,700	\$ 120,200	\$ 823,200	C - 27
7320	Wildland Fire Suppression Fund	\$ 2,384,900	\$ -	\$ 10,360,600	B - 36
7325	Water Commissioner Fund	\$ 1,697,000	\$ 1,587,100	\$ 1,778,600	D - 7
7340	Inmate Agency Fund Draper	\$ 17,664,100	\$ 17,256,800	\$ 2,828,600	C - 28
7350	Utah Instructional Material Consortium	\$ -	\$ -	\$ -	A - 18
7355	Visually Handicapped Vendors	\$ 130,700	\$ 268,700	\$ 169,500	D - 8
7500	Pension-Contributory System	\$ -	\$ -	\$ -	G - 124
7510	Pension-Non Contributory System	\$ -	\$ -	\$ -	G - 125
7520	Pension-Public Safety System	\$ -	\$ -	\$ -	G - 126
7530	Pension-Firefighters System	\$ -	\$ -	\$ -	G - 127
7540	Pension-Judges' System	\$ -	\$ -	\$ -	G - 128
7550	Pension-Governors & Legislative Pension Plan	\$ -	\$ -	\$ -	G - 129
7560	Pension-401(k) Plan	\$ -	\$ -	\$ -	G - 130
7570	Pension-457 Plan	\$ -	\$ -	\$ -	G - 131
7580	Pension-Traditional IRA	\$ -	\$ -	\$ -	G - 132
7590	Pension-Roth IRA	\$ -	\$ -	\$ -	G - 133
7600	Pension-Health Reimbursement Accounts	\$ -	\$ -	\$ -	G - 134
8001	Unemployment Insurance Agency	\$ 2,275,300	\$ 1,475,500	\$ (1,136,200)	G - 135
8003	Federal Withholding Tax Fund	\$ 83,957,500	\$ 83,998,000	\$ 110,800	G - 136
8005	Social Security Suspense Fund	\$ 129,886,300	\$ 129,866,400	\$ (91,900)	D - 9
8007	State Withholding Tax	\$ 37,650,800	\$ 37,649,600	\$ (532,800)	G - 137
8010	Misdemeanor Fines	\$ 1,918,500	\$ 1,797,400	\$ 240,600	C - 29
8015	Security Surcharge and Fines	\$ 4,952,300	\$ 4,952,300	\$ -	C - 30

#	Fund/Operation Analyzed During the In-depth Review	Revenues FY 13/CY 12	Expenditures FY 13/CY 12	Ending Fund Balance	Report Page
8016	Surcharge Fines	\$ 18,919,100	\$ 18,926,200	\$ 9,200	C - 31
8020	Finance Suspense Fund	\$ -	\$ -	\$ 122,100	A - 19
8021	Finder Fund	\$ 43,786,600	\$ 43,747,300	\$ 122,200	G - 138
8025	County Road & School Fund from Forest Reserves	\$ 10,579,800	\$ 10,579,800	\$ 200	C - 32
8030	Local Government Tax Auditor Held Warrants Fund	\$ 658,200	\$ 605,600	\$ 199,800	C - 33
8035	Mortgage Loan Escrows	\$ 41,500	\$ 45,100	\$ 20,100	G - 139
8040	Savings Bond Fund	\$ -	\$ -	\$ (200)	A - 20
8050	Office of State Debt Collection Collections	\$ 942,300	\$ 958,000	\$ -	B - 37
8060	Attorney General Financial Crimes Trust Fund	\$ 883,900	\$ 863,100	\$ 225,500	B - 38
8070	Consumer Protection Agency	\$ (11,000)	\$ -	\$ 151,200	G - 140
8075	Securities Investor Recovery Fund	\$ -	\$ -	\$ -	A - 21
8080	Beef Promotion Agency Fund	\$ -	\$ -	\$ 133,200	G - 141
8085	Produce Dealer Bond Agency Fund	\$ -	\$ -	\$ 300	G - 142
8090	Human Services-ORS Support Collections	\$ 195,159,200	\$ 195,159,200	\$ -	C - 34
8100	Water Rights - Well Driller Bond	\$ -	\$ -	\$ -	C - 35
8101	Water Rights & United States Geological Survey Cooperative	\$ -	\$ 86,300	\$ -	A - 22
8115	Corrections Inventory	\$ 8,879,700	\$ 8,879,700	\$ -	G - 143
8125	5-A-Day Association	\$ -	\$ -	\$ (700)	A - 23
8126	Litigation Fund	\$ -	\$ -	\$ -	A - 24
8130	Air Travel Commission	\$ -	\$ -	\$ -	A - 25
8135	Miscellaneous Agency Fund	\$ 401,000	\$ 393,700	\$ 119,100	A - 26
8140	Motor Carrier Fee	\$ -	\$ -	\$ -	A - 27
8141	Class B & C Road-Agency Fund	\$ -	\$ -	\$ -	G - 144
8142	Aeronautics Airport Agency Fund	\$ 57,852,000	\$ 57,852,000	\$ -	G - 145
8150	Public Safety-Seized Cash	\$ 2,899,600	\$ 3,168,200	\$ 2,252,400	C - 36
8151	Public Safety Financial Responsibility	\$ 10,100	\$ -	\$ 62,400	G - 146
8160	Lieutenant Governor-Election File Fee Fund	\$ -	\$ -	\$ 7,000	D - 10
8170	Juvenile Courts Trust Account	\$ 1,325,900	\$ 1,257,400	\$ 2,018,100	C - 37
8171	District Courts Trust Account	\$ 27,944,500	\$ 26,382,200	\$ 29,287,300	C - 38
8180	Industrial Commission Seminar Fund	\$ 1,500	\$ 11,000	\$ 7,700	A - 28
8185	Wage Claim Agency Fund	\$ 371,600	\$ (1,045,700)	\$ 13,068,800	B - 39
8190	Medical Education Council Agency Fund	\$ 2,300	\$ 303,600	\$ -	G - 147
8200	Civil Fees Judges' Retirement Trust Fund	\$ 1,633,000	\$ 1,633,000	\$ 1,200	G - 148
8205	Firefighters' Retirement Trust & Agency Fund	\$ 12,514,700	\$ 20,500,000	\$ 1,326,600	G - 149
8210	Property Tax Valuation	\$ 2,976,800	\$ 2,974,500	\$ 2,900	G - 150
8220	Ad Valorem Tax Cash Bond	\$ -	\$ -	\$ 113,000	A - 29
8221	Ad Valorem Tax Withholding	\$ -	\$ -	\$ 8,600	A - 30
8222	Botanical, Cultural, & Zoological Tax	\$ 30,696,700	\$ 30,582,600	\$ 3,598,200	G - 151
8223	Car and Bus Company Trust	\$ 8,954,000	\$ 8,954,000	\$ 999,900	D - 11
8224	Motor Vehicle Registration & City 1st Class Fee Collections	\$ 1,630,200	\$ 1,644,700	\$ 50,900	G - 152
8226	Education Tax Check Off Lease Refunding	\$ 28,300	\$ 35,300	\$ 31,200	C - 39
8227	General Fund Tax Cash Bond	\$ 2,500	\$ -	\$ 76,200	D - 12

#	Fund/Operation Analyzed During the In-depth Review	Revenues FY 13/CY 12	Expenditures FY 13/CY 12	Ending Fund Balance	Report Page
8228	Interstate Fuel Tax Agreement-Cash Bonds	\$ -	\$ -	\$ 300	A - 31
8229	License Plate Contributions-Non FINET Entities	\$ 888,000	\$ 888,000	\$ 200	G - 153
8230	Local & Optional Taxes	\$ 236,985,200	\$ 237,189,600	\$ 5,283,100	G - 154
8231	Local Sales Tax for Sports Facilities Diversion	\$ -	\$ -	\$ 26,200	A - 32
8232	Local Transit Authority	\$ 213,249,400	\$ 211,836,700	\$ 25,754,500	G - 155
8233	Municipal Energy Sales & Use Tax Fund	\$ 4,186,900	\$ 4,341,700	\$ (62,500)	G - 156
8234	Rural County Hospital Tax	\$ 2,951,600	\$ 2,913,200	\$ 315,100	G - 157
8235	Special Fuel Bond	\$ -	\$ -	\$ 12,800	A - 33
8236	Tax Commission Suspense	\$ 1,200	\$ -	\$ 206,800	G - 158
8237	Tax Suspense Fund B	\$ -	\$ -	\$ (32,600)	A - 34
8238	Tax Suspense-International Registration Plan	\$ 15,868,200	\$ 15,771,900	\$ 1,389,500	G - 159
8239	Tax Suspense-Motor Vehicle Impound Sales	\$ -	\$ -	\$ -	G - 160
8240	Tourism Recreation, Cultural & Convention Facilities	\$ 1,803,900	\$ 1,797,200	\$ 216,200	G - 161
8241	Transient Room/Resort Tax	\$ 111,955,200	\$ 111,139,500	\$ 14,147,000	G - 162
8242	Uniform Local Sales Tax	\$ 606,074,100	\$ 602,953,000	\$ 62,803,600	G - 163
8243	Withholding Tax Cash Bonds	\$ -	\$ -	\$ (3,900)	D - 13
8280	Earnings Clearing Fund	\$ 28,500	\$ -	\$ 1,253,100	G - 164
8290	Land Board Suspense Agency	\$ 9,500	\$ -	\$ 3,952,500	G - 165
8300	State Treasurer Miscellaneous Investments	\$ (686,500)	\$ -	\$ 22,573,400	E - 3
8305	Election Campaign Fund	\$ 98,800	\$ 102,700	\$ 2,400	G - 166
8310	State Treasurer Higher Education City Bail	\$ 64,500	\$ 56,900	\$ 5,500	C - 40
8315	State Treasurer Industrial Commission Investment	\$ -	\$ -	\$ -	G - 167
8320	State Treasurer State Land Investment	\$ 42,506,400	\$ 42,243,500	\$ (546,500)	G - 168
8325	Tobacco Investment Clearing Account	\$ -	\$ -	\$ -	G - 169
8330	Treasurer Cash Clearing Account	\$ -	\$ -	\$ -	G - 170
9111	Utah Housing Corporation	\$ 77,225,000	\$ 77,669,000	\$ 233,908,000	F - 2
9116	Public Employees Health Program	\$ -	\$ -	\$ -	G - 171
9213	Comprehensive Health Insurance Pool	\$ 31,766,900	\$ 34,170,700	\$ 20,372,700	G - 172
9214	Schools for the Deaf & Blind Donation Fund	\$ 57,900	\$ 19,800	\$ 351,800	B - 40
9216	Heber Valley Historic Railroad Authority	\$ 1,799,000	\$ 1,915,000	\$ 1,672,000	F - 3
9217	Utah State Fair Corporation	\$ 4,524,800	\$ 4,435,800	\$ 1,859,300	D - 14
9235	Energy Infrastructure Authority	\$ -	\$ -	\$ -	A - 35
9236	Military Installation Authority	\$ 9,178,300	\$ 17,327,400	\$ (8,149,100)	F - 4
9237	Utah State Railroad Museum Authority	\$ -	\$ -	\$ -	F - 5
L004	Fund of Funds	\$ 20,408,000	\$ 11,900,000	\$ 24,000,000	C - 41
L006	Moral Obligation Bonds	\$ -	\$ -	\$ 781,225,000	E - 4
L011	Private Activity Bonds	\$ 264,776,200	\$ 253,250,000	\$ 268,846,200	G - 173
L012	Student Assistance Revenue Bonds	\$ 67,587,600	\$ 65,754,600	\$ 331,342,800	G - 174
L013	Utah Communications Agency Network	\$ 5,380,600	\$ 4,723,300	\$ 657,300	F - 6
L017	Utah Public Education Foundation	\$ 8,600	\$ 10,500	\$ 84,300	D - 15
L018	Utah Retirement Systems	\$ 3,422,448,000	\$ 3,171,792,000	\$ 21,362,079,000	G - 175

#	Fund/Operation Analyzed During the In-depth Review	Revenues FY 13/CY 12	Expenditures FY 13/CY 12	Ending Fund Balance	Report Page
L019	Utah School Guarantee Act	\$ -	\$ 342,221,000	\$ 3,470,571,000	G - 176
L021	Utah Transit Authority	\$ 394,877,000	\$ 367,658,000	\$ 1,687,682,000	G - 177
L022	Workers' Compensation Fund	\$ 262,200,000	\$ 222,300,000	\$ 618,700,000	F - 7
L023	Moab Mill Reclamation Trust Escrow Account	\$ 4,300	\$ -	\$ 609,000	G - 178
L024	Governor's Energy Development Summit	\$ 307,500	\$ 211,000	\$ 94,500	D - 16
L028	Coral Canyon Escrow Account	\$ 2,800	\$ 245,300	\$ 247,600	G - 179
L030	Employee Charitable Fund Drive	\$ 197,500	\$ 178,800	\$ 210,800	E - 5
L031	Inmate Accounting	\$ 10,043,200	\$ 9,746,100	\$ 1,945,200	E - 6
L032	Offender Obligation	\$ 7,620,800	\$ 7,510,700	\$ 883,400	E - 7
324	Totals	\$ 17,667,380,200	\$ 15,849,942,400	\$ 45,144,846,100	