

Fund 5449 OWHLF Innovative Weatherize Loan Program Fund

Agency(s): Workforce Services (Community and Culture prior to FY 2012), Finance

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Purpose and Uses

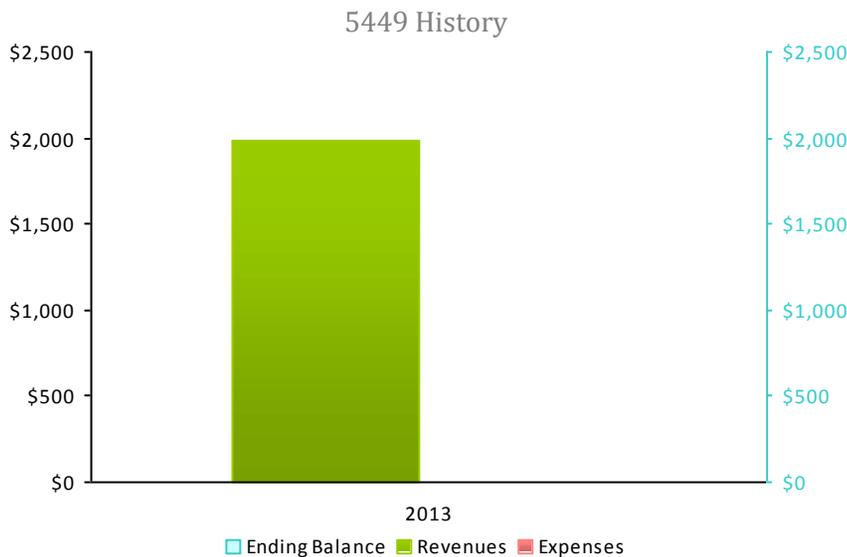
The fund is to help provide affordable housing options via loans for energy efficiency improvements for home owners with incomes between 150% and 200% of the Federal Poverty Limit who do not qualify for the Weatherization Assistance Program.

Accountability

UCA 35A-8-505 indicates the money shall be used for low-income housing units to any entity that provides affordable housing. UCA 35A-8-508 directs that the agency provide an annual report to the governing board and the Legislature’s Economic Development and Workforce Services Interim Committee. UCA 35A-8-503 directs the expenditures from the fund to be approved by an 11-member board, which is to meet at least quarterly.



No Changes Recommended



Graph Notes

This is a new fund with its first financial activity in FY 2013. The fund balance is largely loan receivables with some cash. The revenue is equally from charges for services and transfers in from another fund. There was also a very small amount in revenue from interest on loans.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands