

Fund 5444 Olene Walker Housing Loan Fund-Critical Needs

Agency(s): Workforce Services (Community and Culture prior to FY 2012), Finance

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Purpose and Uses

The money in the fund is for construction, rehabilitation, and purchase of affordable housing.

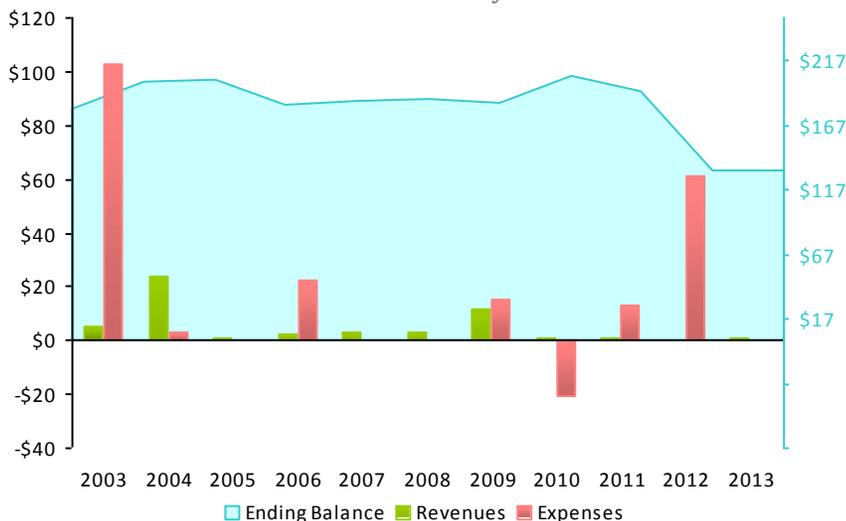
Accountability

UCA 35A-8-505 indicates the money shall be used for low-income housing units to any entity that provides affordable housing. UCA 35A-8-508 directs that the agency provide an annual report to the governing board and the Legislature’s Economic Development and Workforce Services Interim Committee. UCA 35A-8-503 directs the expenditures from the fund to be approved by an 11-member board, which is to meet at least quarterly.

No Changes Recommended



5444 History



Graph Notes

The fund balance is primarily investments and cash. The expenditures are for maintenance on properties and administration. Revenues primarily come from interest earned. In FY 2012, the fund received a transfer in of \$10,000 from another fund. The increase in expenses is from more costs for the Olene Walker funds being charged to this account.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands