ITEMIZED BUDGET:

- Utah’s Skilled Nursing Homes are experiencing a daily shortfall in their Medicaid reimbursement of approximately $20.00* per patient day (per person, per day).
- When the Skilled Nursing Homes receive the requested $2 million in state general funds, this money will be used to draw down approximately $4.8 in federal matching funds, creating a total of approximately $6.8 million.
- When Utah’s Skilled Nursing homes receive the requested $2 million in state general funds, this money will be used to draw down the matching federal dollars, and will translate to an increase for providers of approximately 3.8 percent (or an increase of approximately $7 per patient day) and will be used to offset a portion of the current Medicaid rate shortfall. The rate increase will become effective July 1, 2014.

MEASURING SUCCESS:

When we receive the requested $2 million, Utah’s Skilled Nursing Home Providers:

1) Will not only provide critical funding relief (specifically a 3.8 percent increase) to Utah’s Skilled Nursing Homes that provide 24-hour care to our state’s most fragile citizens—our frail elderly; it
2) Will also raise the assessment cap (maximum funds available through the provider assessment); that
3) Will allow Utah’s Skilled Nursing Homes the ability to once again self-fund rate increases (as needed) through the provider assessment for the next 2 - 4 years.

*Provided by Joe Lubarsky, CPA, President, Eljay Accounting, LLC