

Russell Frandsen

From: Brian King
Sent: Tuesday, February 11, 2014 12:26 AM
To: Russell Frandsen
Subject: itemized budget & performance measures for homeless tax credit bill (in process but similar to HB 274 in 2013 session)

Hi Russell--

I apologize for not getting the information to you sooner about the itemized budget and performance measures for my homeless tax credit bill.

Although it is still in process in terms of drafting, I can provide specific information about the itemized budget and performance measures for that bill because those things are known and are the primary reason the drafting is ongoing. Although I don't have a final version of the bill, I can give you information about both those things.

Last year the homeless tax credit bill I ran passed the House (for the second year in a row) but got hung up in the Senate. The primary reason was the fiscal note on the bill, approximately \$500,000. To address that this year we have asked the legislative drafter, Rebecca Rockwell, to limit the tax credits available to businesses which hire the homeless to \$100,000. This will be accomplished by tasking the Department of Workforce Services (DWS) to administer the program and come up with a process by which the tax credits will be provided fairly on a first come, first serve basis during a calendar year. Therefore, the itemized budget appropriation will be \$100,000. The specific performance measures are not detailed yet other than to require the DWS establish a relationship with the employer to verify the employment of an individual who qualifies as "homeless" as defined under the statute, obtain information verifying the number hours and length of time the homeless individual works, and ensure that tax credits exceeding \$100,000 in a calendar year are not provided to employers.

Let me know if you need additional information about the budget or performance measures for the bill.

Brian

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