

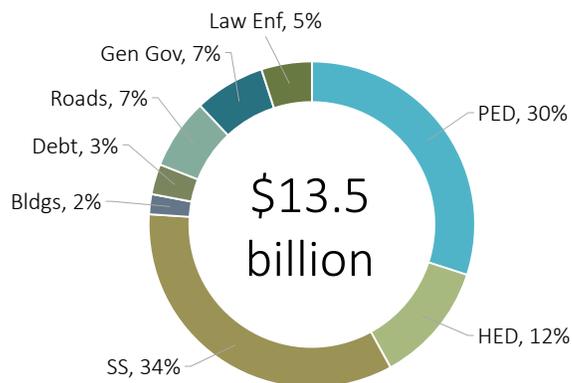
# Budget of the State of Utah

FY 2014 – FY 2015

Executive Appropriations Committee

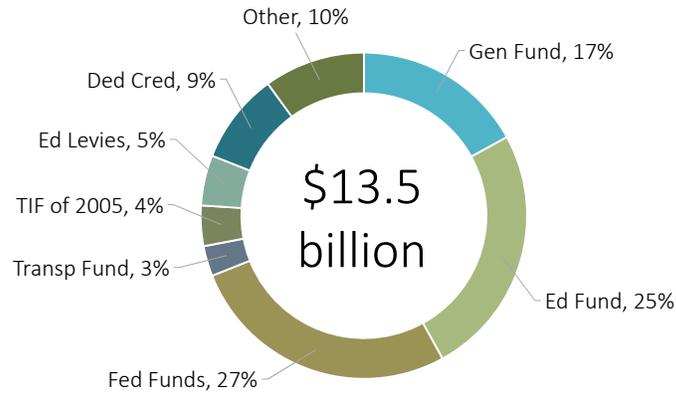
May 20, 2014

## Where it all goes...



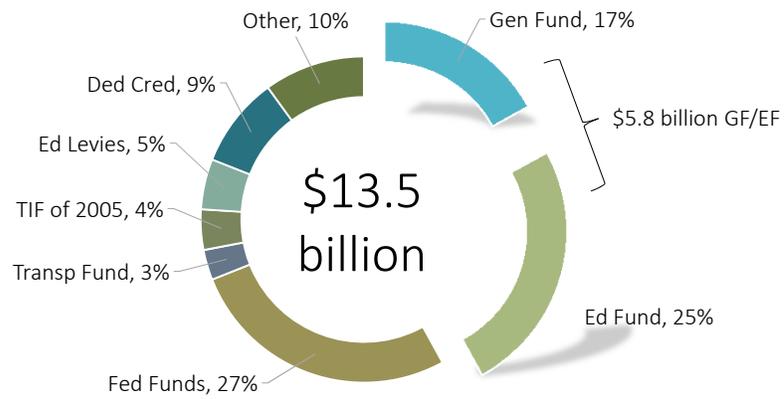
FY 2015 operating and capital budget including expendable funds and accounts, from all sources, by use.

## Where it all comes from...



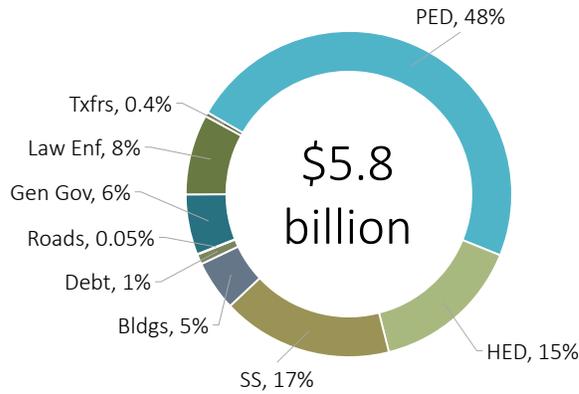
FY 2015 operating and capital budget including expendable funds and accounts, from all sources, by source of finance.

## Where it all comes from...



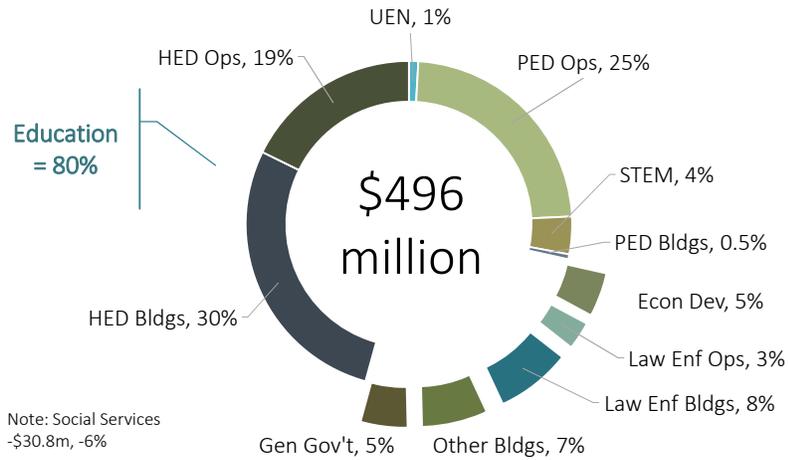
FY 2015 operating and capital budget including expendable funds and accounts, from all sources, by source of finance.

## Where GF/EF goes...



FY 2015 General and Education Fund appropriations, by use.

## Who Got New GF/EF Money...



New General and Education Fund Appropriations, 2014 General Session, by use.

## How we balanced – Sources...

(GF/EF in millions)	
Ongoing Revenue Growth	\$253
One-time Re-estimates	\$144
Nonlapsing Balances	\$77
Fund & Account Balances	\$20
Other Sources	\$3
<b>Total</b>	<b>\$496</b>

For details, see Tables 7-9 of *Budget of the State of Utah, 2014 – 2015*, pages 14-16.

## How we balanced – Uses...

(GF/EF in millions)	
Higher Education	\$243
Public Education	\$152
Criminal Justice	\$52
State Agency Buildings	\$34
Economic Development	\$23
General Gov't/Other	\$23
Social Services	-\$31
<b>Total</b>	<b>\$496</b>

## Education

\$61 million for Public Education student Growth

\$63 million for a 2.5% increase in the WPU

\$53 million for state funding equity at colleges and universities

\$115 million for new facilities at colleges and universities

\$20 million for STEM education in GOED

## Air Quality

\$3.5 million in appropriations for:

Air Quality Research (\$1.4m)

Utah Clean Air Initiative (\$0.5m GF, \$1m RR)

Air Quality Employees (\$0.4m)

The CARROT Initiative (\$0.2m)

\$2 million in new tax incentives for:

Wood Burning Amendments (\$0.8m)

Alternative Fuel Vehicles (\$1.3 m)

## Other Highlights

\$59 million for capital improvements

\$36 million for expansion of the Gunnison prison

\$5 million for Jail Contracting

\$3 million for new troopers, trooper salary compression, and trooper overtime

## Compensation

State Agencies and Higher Education:

\$28 million for a 1.25% salary increase

\$18 million for retirement cost increases

\$7 million for health insurance cost increases

\$2 million for other compensation costs

Public Education:

The Legislature does not set pay for teachers. Public education employees negotiate with districts and charter schools. However, the Legislature did provide \$63 million for cost increases generally, which could include compensation.

## Best Practices

Funded Capital Improvements at 1.1% of Asset Value

Paid cash for new buildings

Did not authorize additional General Obligation bonds

Provided resources for previously unfunded Program II retiree health benefits (OPEB)

Created new annual leave program to sink cost of leave as it accrues

Appropriated cash into Rainy Day Fund (on top of automatic deposits)

## Details, Details...

