Budget of the State of Utah
FY 2014 – FY 2015
Executive Appropriations Committee
May 20, 2014

Where it all goes...

$13.5 billion

FY 2015 operating and capital budget including expendable funds and accounts, from all sources, by use.
Where it all comes from...

Gen Fund, 17%
Ed Fund, 25%
Fed Funds, 27%
Transp Fund, 3%
TIF of 2005, 4%
Ed Levies, 5%
Ded Cred, 9%
Other, 10%

$13.5 billion

FY 2015 operating and capital budget including expendable funds and accounts, from all sources, by source of finance.
Where GF/EF goes...

$5.8$ billion

PED, 48%
HED, 15%
SS, 17%
Bldgs, 5%
Debt, 1%
Roads, 0.05%
Law Enf, 8%
Gen Gov, 6%
Txtrs, 0.4%

FY 2015 General and Education Fund appropriations, by use.

Who Got New GF/EF Money...

$496$ million

HED Bldgs, 30%
PED Bldgs, 0.5%
Law Enf Bldgs, 8%
Law Enf Ops, 3%
Econ Dev, 5%
STEM, 4%

Note: Social Services
-$30.8$m, -6%

How we balanced – Sources...

<table>
<thead>
<tr>
<th>(GF/EF in millions)</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Ongoing Revenue Growth</td>
<td>$253</td>
</tr>
<tr>
<td>One-time Re-estimates</td>
<td>$144</td>
</tr>
<tr>
<td>Nonlapsing Balances</td>
<td>$77</td>
</tr>
<tr>
<td>Fund &amp; Account Balances</td>
<td>$20</td>
</tr>
<tr>
<td>Other Sources</td>
<td>$3</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$496</strong></td>
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</tbody>
</table>

For details, see Tables 7-9 of Budget of the State of Utah, 2014 – 2015, pages 14-16.

How we balanced – Uses...

<table>
<thead>
<tr>
<th>(GF/EF in millions)</th>
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<tbody>
<tr>
<td>Higher Education</td>
<td>$243</td>
</tr>
<tr>
<td>Public Education</td>
<td>$152</td>
</tr>
<tr>
<td>Criminal Justice</td>
<td>$52</td>
</tr>
<tr>
<td>State Agency Buildings</td>
<td>$34</td>
</tr>
<tr>
<td>Economic Development</td>
<td>$23</td>
</tr>
<tr>
<td>General Gov’t/Other</td>
<td>$23</td>
</tr>
<tr>
<td>Social Services</td>
<td>-$31</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$496</strong></td>
</tr>
</tbody>
</table>

Education

$61 million for Public Education student Growth
$63 million for a 2.5% increase in the WPU
$53 million for state funding equity at colleges and universities
$115 million for new facilities at colleges and universities
$20 million for STEM education in GOED

Air Quality

$3.5 million in appropriations for:
  Air Quality Research ($1.4m)
  Utah Clean Air Initiative ($0.5m GF, $1m RR)
  Air Quality Employees ($0.4m)
  The CARROT Initiative ($0.2m)
$2 million in new tax incentives for:
  Wood Burning Amendments ($0.8m)
  Alternative Fuel Vehicles ($1.3 m)
Other Highlights

$59 million for capital improvements
$36 million for expansion of the Gunnison prison
$5 million for Jail Contracting
$3 million for new troopers, trooper salary compression, and trooper overtime

Compensation

State Agencies and Higher Education:
- $28 million for a 1.25% salary increase
- $18 million for retirement cost increases
- $7 million for health insurance cost increases
- $2 million for other compensation costs

Public Education:
The Legislature does not set pay for teachers. Public education employees negotiate with districts and charter schools. However, the Legislature did provide $63 million for cost increases generally, which could include compensation.
Best Practices

Funded Capital Improvements at 1.1% of Asset Value
Paid cash for new buildings
Did not authorize additional General Obligation bonds
Provided resources for previously unfunded Program II retiree health benefits (OPEB)
Created new annual leave program to sink cost of leave as it accrues
Appropriated cash into Rainy Day Fund (on top of automatic deposits)

Details, Details...

BUDGET OF THE STATE OF UTAH
AND RELATED APPROPRIATIONS
2014-2015
A REPORT ON THE ACTIONS OF THE UTAH STATE LEGISLATURE
2014 GENERAL SESSION