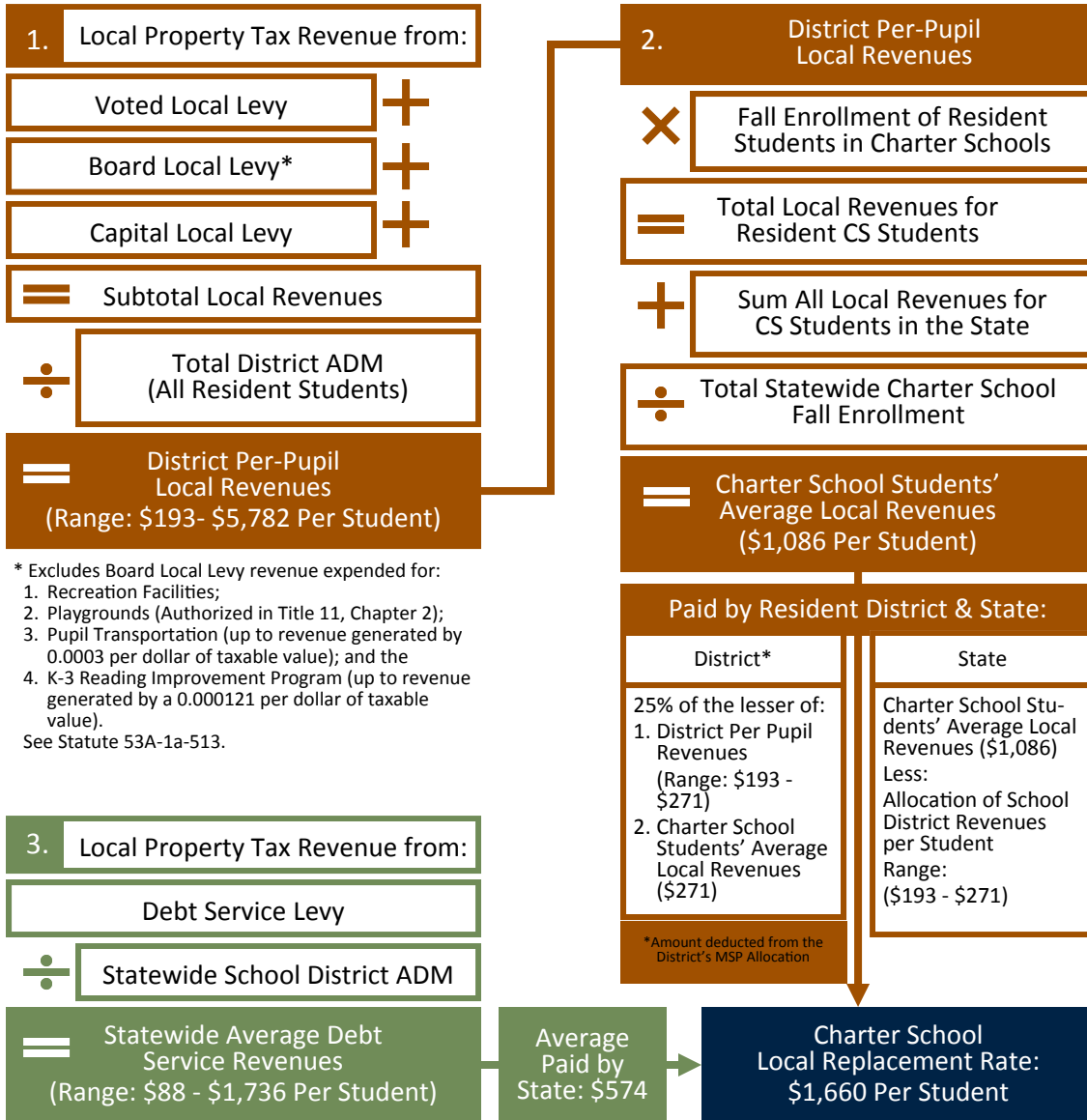


Charter School Local Replacement Formula



* Excludes Board Local Levy revenue expended for:
 1. Recreation Facilities;
 2. Playgrounds (Authorized in Title 11, Chapter 2);
 3. Pupil Transportation (up to revenue generated by 0.0003 per dollar of taxable value); and the
 4. K-3 Reading Improvement Program (up to revenue generated by a 0.000121 per dollar of taxable value).
 See Statute 53A-1a-513.