

## Revenue Estimates - February 2015 (in thousands of dollars)

Executive Appropriations Committee

February 18, 2015

	<i>a</i>	<i>b</i>	<i>c</i>	<i>d</i>	<i>e</i>	<i>f</i>	<i>g</i>
	FY 2014	FY 2015			FY 2016		
	Surplus	Revised	Revised	Difference	FY 2016	Revised	Difference
	Oct. '14	Dec. '14	Feb. '15	Dec. - Feb.	Dec. '14	Feb. '15	Dec. - Feb.
<sup>1</sup> General Fund	7,224	2,233,759	2,236,241	2,482	2,307,882	2,296,256	(11,626)
<sup>2</sup> Education Fund	105,543	3,404,020	3,461,061	57,041	3,538,958	3,592,154	53,196
<sup>3</sup> Subtotal, GF/EF	<u>112,767</u>	<u>5,637,779</u>	<u>5,697,302</u>	<u>59,523</u>	<u>5,846,840</u>	<u>5,888,410</u>	<u>41,570</u>
<sup>4</sup> Percent incr/(decr)				1.1%			0.7%
<sup>5</sup> Transportation Fund		443,477	449,393	5,916	447,365	457,907	10,542
<sup>6</sup> Percent incr/(decr)				1.3%			2.4%
<sup>7</sup> Mineral Lease		177,512	168,499	(9,013)	182,140	143,690	(38,450)
<sup>8</sup> Percent incr/(decr)				(5.1%)			(21.1%)

Notes:

1. The May FY 2015 revenue estimate (column b) includes one-time revenue changes due to legislation passed in the 2014 General Session (see Table 8 on page 15 of the "Budget of the State of Utah, 2014-2015")
2. General Fund amounts do not include sales taxes earmarks or base budget amounts reserved for Economic Development Tax Increment Finance, but do include revenue typically transferred to the Tourism Marketing Performance Fund.

## Available GF/EF Revenue - February 2015 (in millions of dollars)

Executive Appropriations Committee

February 18, 2015

	Ongoing	One-time
<b>November</b>		
General Fund	77	93
Education Fund	248	220
Total	<u>325</u>	<u>313</u>
<b>February</b>	Ongoing	One-time
General Fund	(12)	2
Severance Tax	22	(22)
Subtotal	<u>11</u>	<u>(20)</u>
Education Fund	53	57
Total	<u>389</u>	<u>350</u>