

# INFRASTRUCTURE & GENERAL GOVERNMENT

Presented on  
July 30, 2015

# CURRENT ASSETS

Agenda  
Item #2

# CURRENT REPLACEMENT VALUE

Collection of  
Riskonnect  
data

Remove  
auxiliary and  
K-12

Compute the  
1.1% of the  
current  
replacement  
value of  
buildings

Insert  
infrastructure  
(1.5% of the  
current  
replacement  
value of  
infrastructure)

Provide detail-  
level list to  
GOMB & LFA

# RESPONSE TO STATE AUDIT NO. 14-01 BY FINDING

1. Risk Management has an accurate and complete inventory of State-owned buildings, including Higher Education, in Riskonnect that has been reconciled with DFCM
2. DFCM has a process to annually review leases for possible tenet consolidation into State-owned buildings
3. DFCM is currently going through the county recorder's office county-by-county and inputting the data into AIM for the State-owned land inventory

# RISK MANAGEMENT ACTION

- The Risk database is the one source for building inventory. Reconciliation continues as new information is added until the freezing of a fiscal year inventory.
- Last year, in response to the audit, Risk encouraged agencies to update building attributes to obtain a more accurate value. Risk compared reported values to the Marshall and Swift calculated values.