

## Tax Commission Off-Budget Funds

Follow-up from LFA Report in 2013

### Fund 8220 Ad Valorem Tax Cash Bond

- Fund Balance \$113,044.82
  - Excess funds should be submitted to Unclaimed Property  
*(The fund has not had any financial activity since FY 1993. The balance is from companies who posted a cash bond and never requested a refund.)*

### Fund 8221 Ad Valorem Tax Withholding

- Fund Balance \$8,616.29
  - Excess funds should be submitted to Unclaimed Property  
*(The balance is from companies who pre-paid taxes and never requested a refund or did not file the proper tax returns to determine which government entity should receive the money.)*

### Fund 8228 Interstate Fuel Tax Agreement-Cash Bonds

- Fund Balance \$300.00
  - Excess funds should be submitted to Unclaimed Property

### Fund 8231 Local Sales Tax for Sports Facilities Diversion

- Fund Balance \$0.00
  - Balance has been cleared.

### Fund 8235 Special Fuel Bond

- Fund Balance \$12,837.24
  - Excess funds should be submitted to Unclaimed Property
  - Recipients of funds unidentifiable
  - No activity in fund since 1990

### Fund 8237 Tax Suspense Fund B

- Fund Balance **(\$32,568.02)** (Deficit)
  - Account needs to be closed. Needs final review with Finance before deficit can be cleared.

### Fund 8226 Education Tax Check Off Lease Refunding

- Fund Balance \$31,412.71
  - State Board of Regents expends from fund.
  - Fund is active.
  - A report is sent annually to the Treasurer's office detailing the school districts.

### Fund 2230 Sexually Explicit Business & Escort Service Fund

- Fund Balance **(\$4,422.17)** (Deficit)
  - Fund is active. (Not expended or distributed by Tax Commission)

- No businesses subject to the tax currently meet the definition for filing, after parts of the act were struck down by the courts.

### **Fund 8223 Car and Bus Company Trust**

- Fund Balance \$2,715,969.53
  - Fund is active.
  - Currently in the middle of migrating Property Rail Car tax into the Tax Commission's GenTax System. Fund balances will be evaluated and adjusted after rollout implementation. Cash fund balances from 1996 or 1997 may not be searchable in FINet due to numerous general ledger changes over the years.

### **Fund 8227 General Fund Tax Cash Bond**

- Fund Balance \$77,749.55
  - Needs subsidiary system review to validate balance after previous implementation of cigarette and tobacco taxes.
  - Account is active.
  - No funds should be sent to Unclaimed Property.

### **Fund 8243 Withholding Tax Cash Bonds**

- Fund Balance **(\$3,941.00)** (Deficit)
  - Funds should be closed and sent to Unclaimed Property.
  - Surety bonds have replaced cash bonds except where cash bonds are allowed by statute (such as Cigarette and Tobacco).