

Revenue Estimates - December 2015 (in thousands of dollars)

Executive Appropriations Committee

December 7, 2015

	<i>a</i>	<i>b</i>	<i>c</i>	<i>d</i>	<i>e</i>	<i>f</i>
	FY 2015	FY 2016			FY 2017	Difference
	Surplus/Deficit	Revised	Revised	Difference	Dec. '15	FY16 (May) - FY17
	Oct. '15	May '15	Dec. '15	May - Nov.		
1 General Fund	(15,675)	2,292,377	2,268,316	(24,061)	2,330,396	38,019
2 Education Fund	59,505	3,591,664	3,750,943	159,279	3,906,355	314,691
3 Subtotal, GF/EF	<u>43,830</u>	<u>5,884,041</u>	<u>6,019,259</u>	<u>135,218</u>	<u>6,236,751</u>	<u>352,710</u>
4 Percent incr/(decr)				2.3%		6.0%
5 Transportation Fund		<u>482,545</u>	<u>482,468</u>	(77)	<u>537,794</u>	<u>55,249</u>
6 Percent incr/(decr)				(0.0%)		11.4%
7 Mineral Lease		<u>143,690</u>	<u>111,184</u>	(32,506)	<u>113,628</u>	(30,062)
8 Percent incr/(decr)				(22.6%)		(20.9%)
9 Federal Funds	3,527,000	3,637,000	3,740,000	103,000	3,790,000	153,000
				2.8%		4.2%

Crosswalk from Revenue Estimates to Available GF/EF Revenue - December 2015
(In millions of dollars)

<i>a</i>	<i>b</i>	<i>c</i>
	<u>One-Time</u>	<u>Ongoing</u>
1 General Fund		
2 Prior Year Surplus/(Deficit)	(16)	
3 Reserved from Prior Year	190	
4 Revenue Forecast	2,268	2,330
5 Appropriated Transfers and Other*	11	(3)
6 Authorized/Base Expenditures	(2,485)	(2,260)
7 Reserved for Future Year	(7)	
8 Available GF Free Revenue	<u>(39)</u>	<u>67</u>
9 Education Fund		
10 Prior Year Surplus/(Deficit)	60	
11 Reserved from Prior Year	208	
12 Revenue Forecast	3,751	3,906
13 Appropriated Transfers and Other*	3	
14 Authorized/Base Expenditures	(3,797)	(3,593)
15 Reserved for Future Year	(6)	
16 Available EF Free Revenue	<u>219</u>	<u>313</u>
17 Total		
18 Prior Year Surplus/(Deficit)	44	
19 Reserved from Prior Year	398	
20 Revenue Forecast	6,019	6,236
21 Appropriated Transfers and Other*	14	(3)
22 Authorized/Base Expenditures	(6,282)	(5,853)
23 Reserved for Future Year	(13)	
24 Available GF/EF Free Revenue	<u><u>180</u></u>	<u><u>380</u></u>

*Includes set-aside for Economic Development Tax Increment Financing (EDTIF), fiscal note on *Corporate Franchise and Income Tax Amendments* (SB1001, 2015 1st SS), plus amounts shown on table 9, p. 18 of [Budget of the State of Utah, 2015 - 2016](#).