PUBLIC EDUCATION BUDGET OVERVIEW
Understanding Local & State Perspectives

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Public Education Budget – Total Local
- Includes
  - Funding Appropriated in the State Budget & Passed-through to LEAs
  - Additional LEA Revenues & Expenditures
- Revenues & Expenditures Reported Annually
  - 2015 Reports Now Available
- LEA Data Reports
  - Annual Financial Report
  - Annual Program Report

- Annual Financial Report
  - Reports Total Revenues & Expenditures
  - Based on U.S. Department of Education Chart of Accounts
  - Maintains Comparability Across States
  - Reporting Categories Different Than State Programs
  - Independent Annual Audit
- Annual Program Report
  - Reports Data by Major Program
  - Categories Align Better with State Programs
Total Local Public Education Budget: Revenue by Major Source

FY 2015 Actual: $5,182,450,000

Excludes State Agencies (LEAs Only)

Total Local Public Education Budget: Expenditures by Major Object

FY 2015 Actual: $5,516,760,100

Excludes State Agencies (LEAs Only)
Public Education Budget – State Appropriated

- Includes
  - Legislative Appropriations
  - State-Level Administration & Support
    - State Board of Education Line-Items
  - Pass-Through to Locals – State & Federal Funding
    - Minimum School Program
    - School Building Program
  - Certain Local Property Tax Revenue Sources

- Reported Multiple Times Annually
  - Appropriations Report
  - Compendium of Budget Information
  - Comprehensive Annual Finance Report (CAFR) – Produced by Division of Finance

State Budget: Public Education by Major Source

FY 2017 Base Budget: $4,344,638,400

State 68%
Other 4%
Federal 11%
Local 17%
State Budget: Public Education by Major Expenditure Category
FY 2017 Base Budget: $4,344,638,400

Public Education Budget Diagram by Agency & Line-Item
FY 2016 Appropriated
Public Education – State Budget Perspectives

- Largest Recipient of Funding
  - Total Budget – 30%
  - State Funds – 46%

- Minimum School Program
  - Total Budget – 18.5%
  - State Funds – 43.8%

- Students
  - Fall 2015 – 633,895
    - 3,791 More than Projected
  - Fall 2016 (Est.) – 643,625
    - Increase of 9,730 | 1.53%

State Budget: Total Revenue by Major Source

FY 2016 Appropriated: $14,242,921,000

$14.2 billion

1. Operating and capital budget including expendable funds and accounts. Does not include proprietary, fiduciary, and capital projects funds.
State Budget: Allocation by Area of Expenditure

FY 2016 Appropriated: $14,242,921,000

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State Budget: Allocation by Area of Expenditure (State Funds Only)

FY 2016 Appropriated General & Education Funds: $6,282,124,000

$6.3 b. GF/EF

Note: Of “Transfers/Other,” $75 m (1.2%) supports Public Education and $80 m (1.3%) supports Law Enforcement.
Public Education – FY 2017 Base Budget

- Includes FY 2016 Ongoing Appropriations
  - Less One-time Funding Items
  - Some Non-State Fund Changes
  - All Reviewed by Subcommittee