

## Consolidated Fee Changes Summary

### Joint Appropriations Subcommittee for Business, Economic Development and Labor

|                                                                                          | Old Fee      | Old Quantity | New Fee     | New Quantity | Fee Change   | Est Rev Change       |
|------------------------------------------------------------------------------------------|--------------|--------------|-------------|--------------|--------------|----------------------|
| <b>Commissions - Governor's Office of Economic Development - CLB</b>                     |              |              |             |              |              |                      |
| 1 Tourism promotional items re-seller commission                                         | \$0.00       | 0            | \$10,000.00 | 4            | \$10,000.00  | \$40,000.00          |
| 2 UDOT Signage Commissions                                                               | \$108,500.00 | 0            | \$54,000.00 | 4            | -\$54,500.00 | -\$218,000.00        |
| <b>SubTotal : Commissions - CLB</b>                                                      |              |              |             |              |              | <b>-\$178,000.00</b> |
| <b>Private Activity Bond Extension - Governor's Office of Economic Development - CMF</b> |              |              |             |              |              |                      |
| 3 Each Additional 90 Day Extension                                                       | \$8,000.00   | 0            | \$4,000.00  | 12           | -\$4,000.00  | -\$48,000.00         |
| <b>SubTotal : Private Activity Bond Extension - CMF</b>                                  |              |              |             |              |              | <b>-\$48,000.00</b>  |
| <b>Total</b>                                                                             |              |              |             |              |              | <b>-\$226,000.00</b> |

## Explanation of Differences

Item 2 was originally budgeted as \$108,500 received once each year to \$54,000 received 4 times each year which is an increase of \$109,500 annually. Logo signage commissions have been averaging about \$50,000-55,000 quarterly and this change was submitted to more accurately reflect actual commissions received. The revenue change should be listed as an increase of \$109,500.

Item 3 is a no dollar impact fee change. The fee was submitted to reflect actual fees charged. Although the Private Activity Board was authorized to collect \$8,000 they had only been charging \$4,000. The fee was adjusted to change the authorized amount to match what they had been charging. There was no change in the agency quantity of 12. There is no estimated revenue change.