Charter School Local Replacement Formula - FY 2016

1. Local Property Tax Revenue from:
   - Voted Local Levy
   - Board Local Levy*
   - Capital Local Levy
   = Subtotal Local Revenues

2. District Per-Pupil Local Revenue Amount
   - *Excludes Board Local Levy revenue expended for:
     1. Recreation Facilities;
     2. Playgrounds (Authorized in Title 11, Chapter 2);
     3. Pupil Transportation (up to revenue generated by 0.0003 per dollar of taxable value); and the
     4. K-3 Reading Improvement Program (up to revenue generated by a 0.000121 per dollar of taxable value).
     See Statute 53A-1a-513.

   - Fall Enrollment of Resident Students in Charter Schools
   - Total Local Revenues for Resident Students in Charters
   - Sum Local Revenue Amounts for all CS Students in the State
   = Total Statewide Charter School Fall Enrollment

   - Charter School Students’ Average Local Revenue Amount ($1,156 Per Student)

   - Amount Paid by Resident District & State:
     - District*
       - Pays 25% of the District Per Pupil Revenue Amount (Range: $150 to $1,977) per student enrolled in a charter school.
     - *Amount deducted from the District’s MSP Allocation
     - State
       - Pays the Charter School Students’ Average Local Revenue Amount ($1,156) less the amount paid by the resident school district for each student enrolled in a charter school.

3. Local Property Tax Revenue from:
   - Debt Service Levy
   - Statewide School District ADM

   = Statewide Average Debt Service Revenue Amount (Range: $226 - $1,755 Per Student)

   = Average Paid by State: $590

   = Charter School Local Replacement Rate: $1,746 Per Student