Charter School Local Replacement Formula - FY 2016

1. Local Property Tax Revenue from:

- Voted Local Levy +
- Board Local Levy* +
- Capital Local Levy +
- = Subtotal Local Revenues
- ÷ Total District Average Daily Membership (ADM) (District + Resident Charter Students)
- = District Per-Pupil Local Revenue Amount (Range: $602 - $7,908 Per Student)

* Excludes Board Local Levy revenue expended for:

1. Recreation Facilities;
2. Playgrounds (Authorized in Title 11, Chapter 2);
3. Pupil Transportation (up to revenue generated by 0.0003 per dollar of taxable value); and the
4. K-3 Reading Improvement Program (up to revenue generated by a 0.000121 per dollar of taxable value).

See Statute 53A-1a-513.

2. District Per-Pupil Local Revenue Amount

- × Fall Enrollment of Resident Students in Charter Schools
- = Total Local Revenues for Resident Students in Charters
- + Sum Local Revenue Amounts for all CS Students in the State
- ÷ Total Statewide Charter School Fall Enrollment
- = Charter School Students' Average Local Revenue Amount ($1,156 Per Student)

Amount Paid by Resident District & State:

District*	State
Pays 25% of the District Per Pupil Revenue Amount (Range: $150 to $1,977) per student enrolled in a charter school.	Pays the Charter School Students' Average Local Revenue Amount ($1,156) less the amount paid by the resident school district for each student enrolled in a charter school.

*Amount deducted from the District's MSP Allocation

3. Local Property Tax Revenue from:

- Debt Service Levy
- ÷ Statewide School District ADM
- = Statewide Average Debt Service Revenue Amount (Range: $226 - $1,755 Per Student)

Average Paid by State: $590 →

Charter School Local Replacement Rate: $1,746 Per Student