



EST. 1856

# UTAH STATE FAIRPARK

EXECUTIVE APPROPRIATIONS COMMITTEE

JULY 12, 2016

ROGER L BEATTIE CHAIRMAN OF THE BOARD

LARRY R. MULLENAX EXECUTIVE DIRECTOR

# UTAH STATE FAIRPARK



## 2016 Utah State Fair Business Review

### SB 173: State Fair Park revisions (Sen. Van Tassel and Rep. McKell)

1. **Modified membership of the Fairpark Board of Directors**
2. **Provided Legislative Oversight**
3. **The opportunity to pursue long term leases**
4. **The ability to issue revenue bonds**

# UTAH STATE FAIRPARK MISSION STATEMENT (updated mission statement)



**Preserve Utah's heritage**

**Meet tomorrow's future today**

**Showcase agriculture and innovative  
technology with an emphasis on families**

**Establish strategic partnerships and create  
economic development at the Fairpark**

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## Fairpark Board of Directors

- Existing Fairpark board of directors were officially dismissed in early June.
- Seven of the 13 board positions have been filled, we anticipate that all of the remaining seats will be filled by mid July.
- Roger Beattie will remain the Chairman of the board.

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## Economic Development progress update

- I. **Historical registration; Our records have not been updated since the initial application. Examples of buildings that are listed on the Fairpark registration that no longer stand.**
  - A. **Original Grandstand and Race Track**
  - B. **Coliseum**
  - C. **Horse Barns**
  - D. **Maintenance building**

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## **Economic Development Continued**

**II. Validate property boundaries and ensure records are up to date.**

**Example “White Ball Park”**

**Salt Lake Garfield & Western Railway (SLGW) claim to have an easement that leads into their property thru White Ball Park. Currently working with DFCM to resolve the issue.**

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## **Economic Development Continued**

**Days of 47 Rodeo arena;**

**The Fairpark formed a strategic alliance with the Days of 47 Rodeo to build a new arena at the Fairpark**

**The project received unanimous support from members of the NRE committee during their June 15, committee meeting.**

**The project once completed will serve to revitalize the Fairpark community encouraging additional development.**

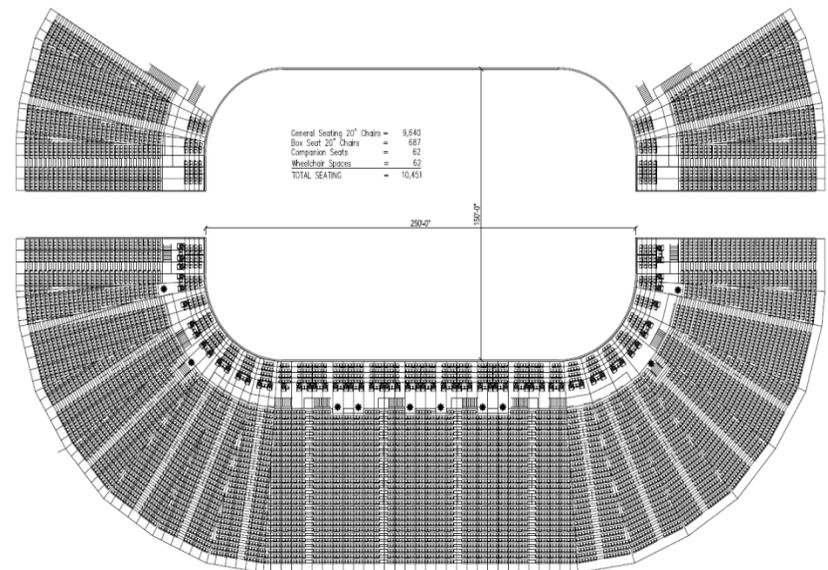
**Revenues generated would help maintain and improve fairground facilities for increased sustainability**

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## Days of 47 Arena

<b>Estimated Cost:</b>	<b>Est cost</b>	<b>\$17,000,000</b>
<ul style="list-style-type: none"> <li>Multi-Use Arena</li> </ul>		



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## Major Funding sources for the new arena

- State of Utah
  - Salt Lake County
  - Salt Lake City
  - LDS Church
- Private Donors
- \* Komatsu Equipment
  - \* O.C Tanner
  - \* Zions Bank
  - \* Gardner Company
  - \* Vivint Home Solutions
  - \* Maverik

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## Economic Development Continued

### DEPARTMENT OF AGRICULTURE EXHIBITION CENTER ADDITION

- The site selection committee is considering the Fairpark to relocate the Department of Agriculture new building



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## DEPARTMENT OF AGRICULTURE EXHIBITION CENTER ADDITION

- **New event facilities could lead to the attraction of larger events that have been constrained by the existing facilities small exhibition and meeting spaces. Those could include:**
  - Consumer and public shows
  - Trade and industry shows
  - Mid-level sized banquets
  - Sales and auctions
  - Festivals
  - RV Rallies



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## REVENUE BONDING

The development opportunities that we are currently involved with have not required the issuance of a bond for funding.



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**WE LOOK FORWARD TO SEEING ALL OF YOU AT  
THIS YEARS STATE FAIR!  
SEPT 8<sup>TH</sup> THRU SEPT 18<sup>TH</sup>**