

REVISED AGENDA

RETIREMENT AND INDEPENDENT ENTITIES INTERIM COMMITTEE UTAH LEGISLATURE

Thursday, November 10, 2016 • 1:00 p.m. • Room 30 House Building

1. Committee Business

- Call to order
- Approval of the minutes of the September 14, 2016, meeting

2. Public Employees Health Plan (PEHP) Overview and Plan Equity Update

PEHP will present an update on the state's health insurance risk pool, as well as plan design equity between Traditional and HSA-qualified Plan offerings.

- R. Chet Loftis, Managing Director, PEHP Health & Benefits

3. State Employee Compensation Overview

This presentation will provide the committee with an overview of state employee compensation. Additionally, the committee will receive an update on employer retirement contribution rates and health insurance costs, inflation, and other indicators over the five-year period since the implementation of the Tier II retirement system.

- Debbie Cragun, Executive Director, Department of Human Resource Management
- Committee Staff

4. Postretirement Reemployment After 60 Days

URS will provide the committee with an overview of the current restrictions for postretirement reemployment and a review of past legislative efforts to amend the earnings cap for retirees who reemploy with a participating employer prior to one year from their retirement date.

- Dee Larsen, General Counsel, Utah Retirement Systems

5. Other Items/Adjourn

- Other Committee Business