

Revenue Business Cycle

Summary	General Fund/Education Fund Combined	General Fund	Sales Tax (Total)	Sales Tax Earmarks	Education Fund	Income Tax	Corporate Tax	All Other Revenue Sources
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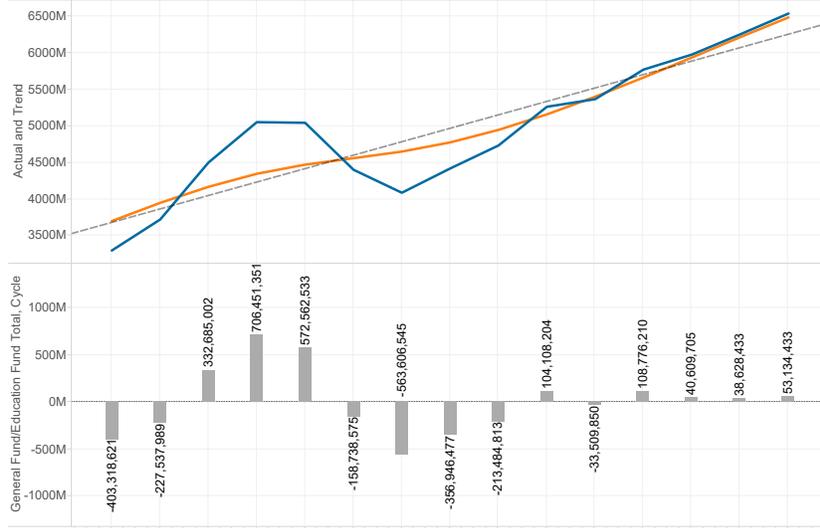
Trend/Cycle of November Consensus	FY 17 Trend	FY 17 Cycle	FY 18 Trend	FY 18 Cycle	FY 17 Trend	FY 17 Cycle	FY 18 Trend	FY 18 Cycle
	Hodnick-Prescott, Lambda=25				Linear			
General Fund (GF)								
Sales and Use Tax	1,831,844	17,809	1,899,894	31,795	1,774,379	75,274	1,804,177	127,511
Cable/Satellite Excise Tax	29,334	(17)	29,820	63	30,399	(1,135)	31,287	(1,556)
Liquor Profits	110,743	1,186	118,556	876	109,673	4,978	116,477	6,835
Insurance Premiums	110,236	2,863	115,854	(253)	113,036	6,083	112,220	5,050
Beer, Cigarette, and Tobacco	122,038	(3,360)	123,680	(3,952)	124,621	(7,649)	128,345	(12,274)
Oil and Gas Severance Tax	29,728	(14,095)	19,567	(1,131)	23,493	(26,784)	34,926	(22,029)
Metal Severance Tax	9,114	(2,071)	6,568	1,594	9,074	(6,785)	11,248	(5,260)
Investment Income	5,860	2,710	5,926	3,254	5,686	4,082	3,094	7,134
Other	80,774	(2,193)	80,071	(214)	85,587	(8,017)	83,675	(9,639)
Property and Energy Credit	(5,989)	(72)	(5,981)	(181)	(6,063)	54	(6,120)	(39)
Subtotal General Fund	2,323,682	2,759	2,394,055	31,810	2,269,884	40,102	2,319,330	95,735
Education Fund (EF)								
Individual Income Tax	3,510,682	50,400	3,708,685	24,781	3,493,656	173,920	3,638,017	224,031
Corporate Tax	339,565	(10,674)	344,249	(3,804)	320,388	(14,228)	336,704	(8,472)
Mineral Production Withholding	18,195	(3,797)	15,543	220	17,122	(8,149)	18,619	(6,688)
Escheats & Other	25,143	(60)	25,081	128	28,123	(3,537)	27,272	(4,887)
Subtotal Education Fund	3,893,584	35,869	4,093,558	21,324	3,859,289	148,005	4,020,611	203,985
Subtotal GF/EF	6,217,266	38,628	6,487,613	53,134	6,129,172	188,107	6,339,941	299,719

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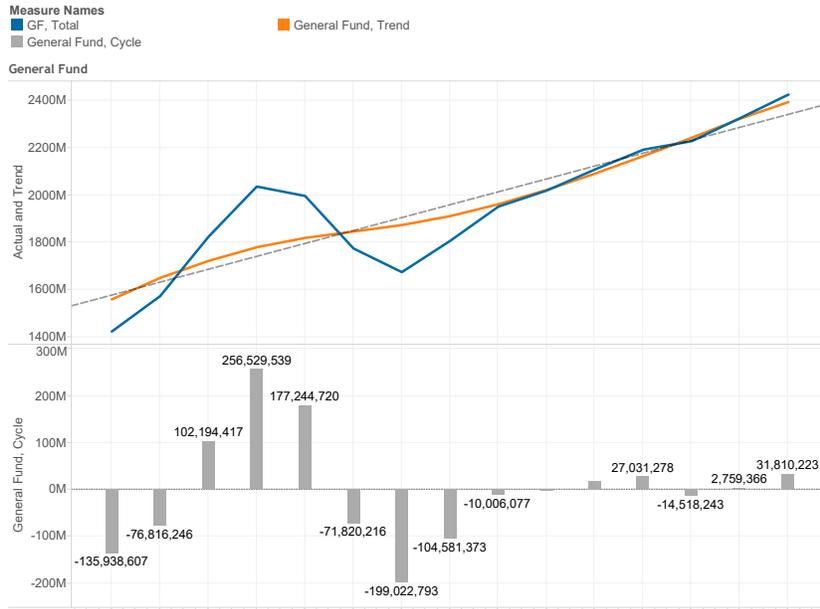
Measure Names
■ General Fund/Education Fund Actual
■ General Fund/Education Fund Total, Trend
■ General Fund/Education Fund Total, Cycle

General Fund/Education Fund



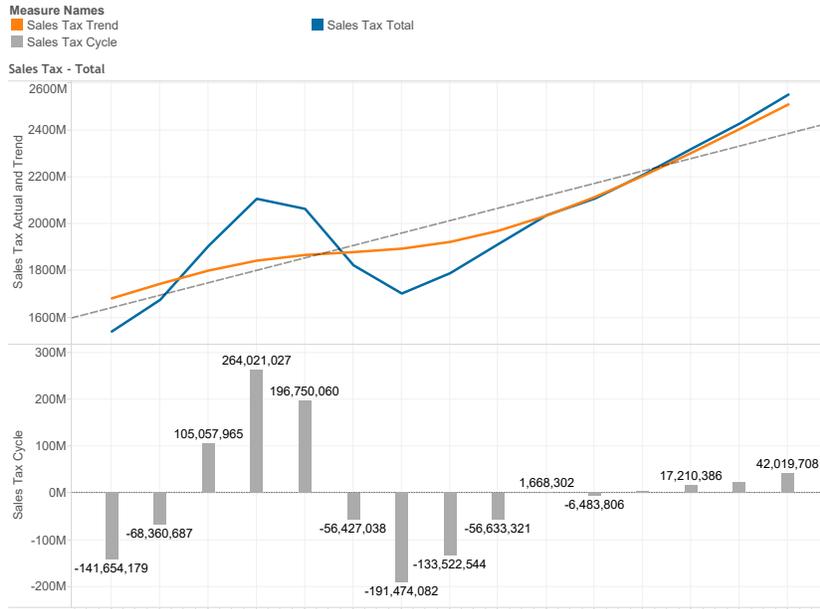
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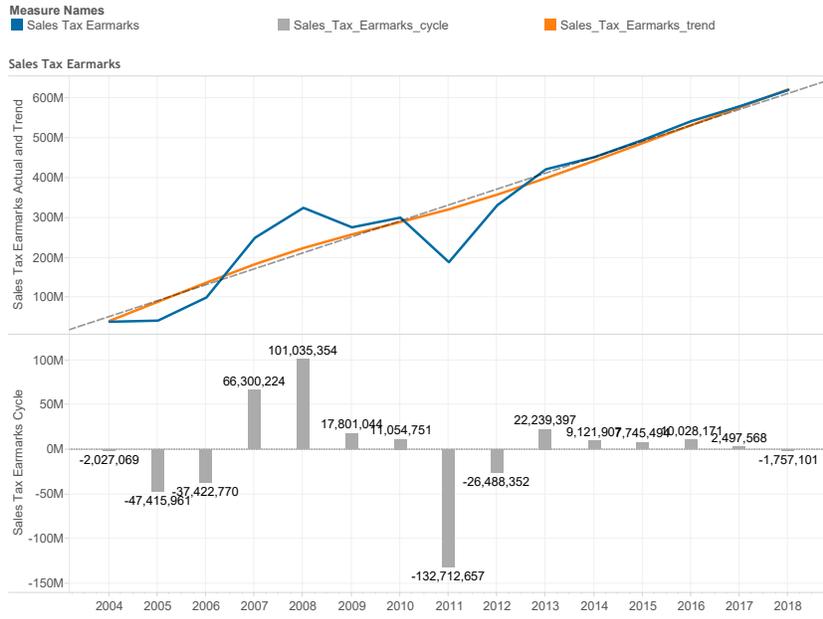
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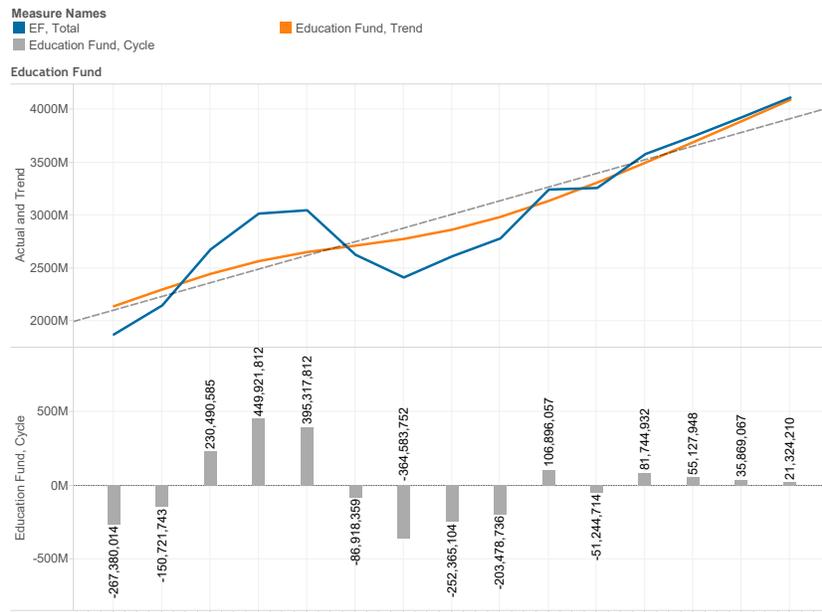
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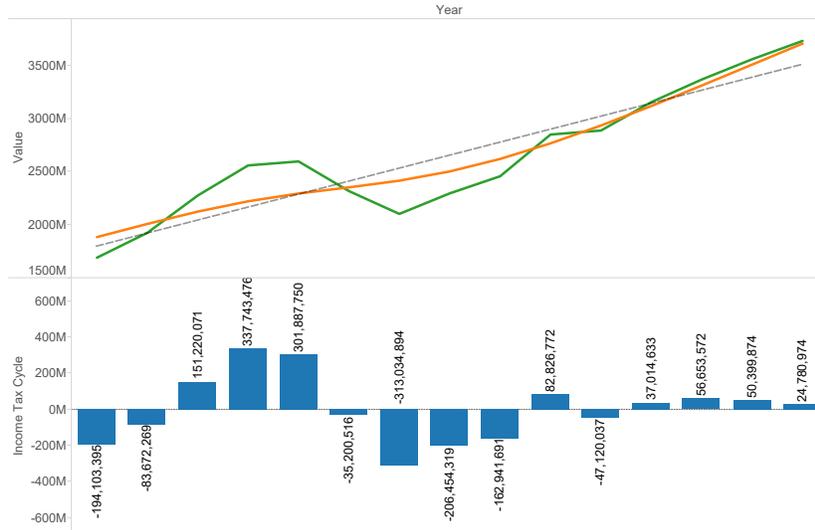
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Measure Names
■ Income Tax Cycle
— Income Tax Trend

■ Income Tax

Income Tax



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Measure Names
■ Corporate Tax ■ Corporate Tax Cycle ■ Corporate Tax Trend



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Measure Names

■ All Other Sources, Actual
■ All Other Sources, Cycle
■ All Other Tax Sources, Trend

All Other Sources

