



# DEPARTMENT OF FINANCIAL INSTITUTIONS

## FUNDING REQUESTS

BUSINESS, ECONOMIC DEVELOPMENT AND LABOR APPROPRIATIONS SUBCOMMITTEE  
STAFF: SEÁN FAHERTY

ISSUE BRIEF

This issue brief summarizes the new funding requested by the Department of Financial Institutions in the 2017 General Session.

1. \$300,000 to the Lasonde Entrepreneur Institute's Center for Innovation in Banking and Financial Services

This funding is the third of three payments, pursuant to authority under Utah Code Ann. §7-1-403(3), to assist the Lasonde Entrepreneur Institute at the University of Utah, in establishing the Center for Innovation in Banking and Financial Services.