

Beginning Nonlapsing	\$ 101,823,300	\$ 110,322,700	\$ 116,213,100	\$ 121,540,600	\$ 132,083,100	\$ 581,982,800	\$ 30,259,800	30%	These numbers represent the asset balance of the Olene Walker Housing Loan Fund (OWHLF). It has always been the intent of the OWHLF Board to grow the fund to ensure its permanence in affordable housing financing in the state. The majority of the increase between years reflects an increase in receivables; that is, funds were loaned for affordable housing projects. As loans are repaid, funds are re-loaned, allowing the OWHLF to grow exponentially to meet the growing demand for affordable housing.
Closing Nonlapsing	\$ (110,322,700)	\$ (116,213,100)	\$ (121,540,700)	\$ (132,083,100)	\$ (136,900,300)	\$ (617,059,900)	\$ (26,577,600)	24%	
Dedicated Credits Revenue	\$ (207,600)	\$ 1,041,900	\$ 48,900	\$ 2,411,500	\$ (414,700)	\$ 2,880,000	\$ (207,100)	100%	
Federal Funds	\$ 6,285,100	\$ 1,646,300	\$ 2,311,200	\$ 5,202,400	\$ 3,351,000	\$ 18,796,000	\$ (2,934,100)	-47%	Available federal funding fluctuates from year to year.
General Fund	\$ 2,242,900	\$ 2,242,900	\$ 2,242,900	\$ 2,242,900	\$ 3,242,900	\$ 12,214,500	\$ 1,000,000	45%	One-time increase appropriated in 2015 General Session (SB 2)
Operations and Policy									
Dedicated Credits Revenue	\$ 3,500,300	\$ 3,411,600	\$ 2,300,300	\$ 1,880,100	\$ 2,384,700	\$ 13,477,000	\$ (1,115,600)	-32%	Funding received from other states to cover costs of federal projects has been reduced. Revenue associated with Medicaid outreach contracts is now 25% instead of 50% due to enhanced Medicaid match rate.

Education Fund	\$ 17,362,800				\$ 21,978,900	\$ 21,978,900	\$ 4,616,100	27%	FY 2012 amount was \$17,362,800. The increase from FY 2012 to FY 2016 of \$4,616,100 reflects standard annual increases for personnel and ISF's plus additional ongoing & one-time appropriations from the Legislature for Independent Living, VR client services, and miscellaneous ongoing increases for DSDHH and DSBVI.
Federal Funds	\$ 58,135,000				\$ 42,392,500	\$ 42,392,500	\$ (15,742,500)	-27%	FY 2012 amount was \$58,135,000. Difference between FY 2016 and Fy 2012 of \$(15,742,500) is largely a result of significant decreases in Vocational Rehabilitation client service spending as well as decreases in personnel expenditures.
State Small Business Credit Initiative Program Fund									
Closing Nonlapsing	\$ (4,271,500)	\$ (3,486,900)	\$ (6,576,400)	\$ (6,280,200)	\$ (9,165,100)	\$ (29,780,100)	\$ (4,893,600)	115%	DWS received \$3,082,250 in additional funding in FY 2016 that will be spent over several years.
Federal Funds	\$ 4,345,600		\$ 4,345,500		\$ 3,082,250	\$ 11,773,350	\$ (1,263,350)	-29%	Total award is \$11,773,361. Amount received in FY 2016 was all that was needed to bring funding up to the total award amount.
Uintah Basin Revitalization Fund									
Beginning Nonlapsing	\$ 29,701,100	\$ 21,621,600	\$ 25,525,000	\$ 25,768,500	\$ 24,078,900	\$ 126,695,100	\$ (5,622,200)	-19%	While the Uintah Basin Revitalization Fund (UBRF) commits their funds under contract in a timely manner, projects are inconsistently completed. DWS staff has been diligent of late to encourage the UBRF to get projects completed and to get the corresponding invoices submitted. Thus, we are slowly seeing the backlog of funding get expended.
Unemployment Compensation Fund									
Beginning Nonlapsing	\$ 400,081,900	\$ 521,243,100	\$ 675,521,400	\$ 826,502,000	\$ 959,317,100	\$ 3,382,665,500	\$ 559,235,200	140%	As Utah's economy has improved from FY 2012 to FY 2016, UI Contributions have exceeded claims paid and the fund balance in the Utah Unemployment Trust Fund has grown.

Closing Nonlapsing	\$ (521,243,100)	\$ (675,521,400)	\$ (731,243,000)	\$ (959,317,100)	\$ (1,035,887,300)	\$ (3,923,211,900)	\$ (514,644,200)	99%	The Closing Nonlapsing balance has increased from FY 2012 to FY 2016 as UI contributions have exceeded claimant expenses, due to Utah's improved economy during that period.
Dedicated Credits Revenue	\$ 36,548,400	\$ 30,337,500	\$ 29,293,700	\$ 24,299,000	\$ 21,865,500	\$ 142,344,100	\$ (14,682,900)	-40%	Dedicated Credit revenue relates to Reimbursable Employers (those employers that reimburse UI based on claims paid) . As the economy improved from FY 2012 to FY 2016, less reimbursable revenue was collected.
Federal Funds	\$ 174,564,100	\$ 73,581,800	\$ 17,750,900	\$ (665,300)	\$ (369,100)	\$ 264,862,400	\$ (174,933,200)	-100%	The negative Federal Funds revenue in FY 2016 relates to recoupment of overpaid funds on federal programs that have ended.
Interest Income	\$ 10,815,500	\$ 12,972,700	\$ 15,932,900	\$ 19,346,200		\$ 59,067,300	\$ (10,815,500)	-100%	FY 2016 Interest Income was \$21,200,062 (revenue source code 4580). Interest is earned on the Unemployment Trust Fund. The Trust Fund balance was significantly higher in FY 2016 compared to FY 2012. This generated increased interest income.
Premiums	\$ 343,985,000	\$ 353,776,400	\$ 330,969,400	\$ 271,552,800	\$ 239,501,200	\$ 1,539,784,800	\$ (104,483,800)	-30%	The UI premiums come from Reimbursable or Contributory Employers. The Contributory Employers make payments based on a tax. The contributory employer tax formula has changed from FY 2012 to FY 2016 causing decreased Contributory tax collections. The Reimbursable Employer revenue collections have also decreased during this time-frame because of an improving economy.
Unemployment Insurance									
Federal Funds	\$ 23,290,100	\$ 18,206,700	\$ 17,333,100	\$ 17,894,900	\$ 18,141,800	\$ 94,866,600	\$ (5,148,300)	-22%	The Unemployment insurance Division is funded almost entirely with federal funds. With less expenses (current expenses and personnel services), less federal funds are drawn.
General Fund	\$ 550,000	\$ 524,600	\$ 538,000	\$ 552,500	\$ 572,900	\$ 2,738,000	\$ 22,900	4%	
Grand Total	\$ 1,417,089,300	\$ 1,161,105,100	\$ 1,160,384,300	\$ 1,110,237,100	\$ 724,430,095	\$ 5,573,245,895	\$ (692,659,205)	-49%	