

## School and Institutional Trust Fund Office

Public Education Appropriations Subcommittee



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### School and Institutional Trust Fund Office

*Created in H.B. 168  
(2014 General Session)*

- Independent state agency within the executive branch that manages the trust fund.
- Prior to the 2014 General Session, this trust fund was managed within the Utah State Treasurer's Office.



## School and Institutional Trust Fund Office

*State Board of Education*

- Director is appointed by the School and Institutional Trust Fund Board of Trustees.
- State Board of Education has the authority to recommend removal of the director as described in 53D-1-401.
- Director must report at least annually to the State Board of Education.



## School and Institutional Trust Fund Office

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- FY 2018 Base \$877,800
- FY 2017 Base \$865,000

