Utah Insurance Department motions for Business, Economic Development & Labor Appropriations Subcommittee

Federal Grants

1) I move to include $500,000 of the federal grant for Planning and Implementing Insurance Market Reforms Cycle I in the FY 2018 New Fiscal Year Supplemental Appropriations Act for the Insurance Department.

2) I move to include $500,000 of the federal grant for Planning and Implementing Insurance Market Reforms Cycle I in the FY 2017 Current Fiscal Year Supplemental Appropriations Act for the Insurance Department.

Insurance Fraud Technical Adjustments

1) I move to adjust the ongoing transfer of funds from the Insurance Fraud Investigation Account to the Insurance Fraud Victim Restitution Fund in order to correct a previous transfer that was intended to only be a one-time transfer at the end of FY 2013. This adjustment should be included in the FY 2017 Current and FY 2018 New Fiscal Year Supplemental Appropriations Acts.

2) I move to transfer one-time funds in the amount of $473,300 in FY 2017 from the Insurance Fraud Victim Restitution Fund to the Insurance Fraud Investigation Account in the General Fund, in order to correct for ongoing transfers that have taken place at the end of FY 2014, 2015 and 2016. This one-time transfer of funds should be included in the FY 2017 Current Fiscal Year Supplemental Appropriations Act.

Utah Department of Financial Institutions motions for Business, Economic Development & Labor Appropriations Subcommittee

1. I move to include $300,000 in funding from the Financial Institutions Restricted Account in FY 2018 to support the operations of the Center for Innovation in Banking and Financial Services housed at the Lassonde Institute within the David Eccles School of Business at the University of Utah.

Tax Commission motions for Business, Economic Development & Labor Appropriations Subcommittee

1. I move to increase the ongoing transfer of funds in the amount of $191,000 in FY 2018 from the Alcoholic Beverage and Substance Abuse Enforcement and Treatment Restricted Account in order to reflect updated beer tax revenue projections.
Heritage and Arts motions for Business, Economic Development & Labor Appropriations Subcommittee:

1) I move to create a new program within the Department of Heritage and Arts – Division of Arts and Museums for the Percent for the Arts by making the funding shifts identified below:

   Community Arts Outreach  -$1,003,000
   Percent-for-Art          $1,003,000

2) I move to increase the funding from the National Professional Men’s Soccer Team Support of Building Communities grant funding by $40,600 in FY 2017.