Utah State Fairpark
Fairpark Committee Hearing
June 12, 2017

Utah State Fairpark

Days of 47 Arena

➢ The arena is currently 90% complete

➢ Substantial completion date July 1, 2017

➢ Total Project cost to date: $17,180,667

➢ Construction total to date: $16,238,566

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Days of 47 Arena individual building cost

➢ $13,174,000 Arena

➢ $1,831,000 Hospitality Building

➢ $667,000 Ticket Booth

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Arena "Additional Monies added to the project"

➢ $760,000 West Parking Lot "contestant parking" (FY 2018 project)

➢ $250,000 Project reserve funds "unforeseen Soil conditions and winter conditions"

➢ $200,000 Unallocated asphalt funds needed to address ADA concerns.
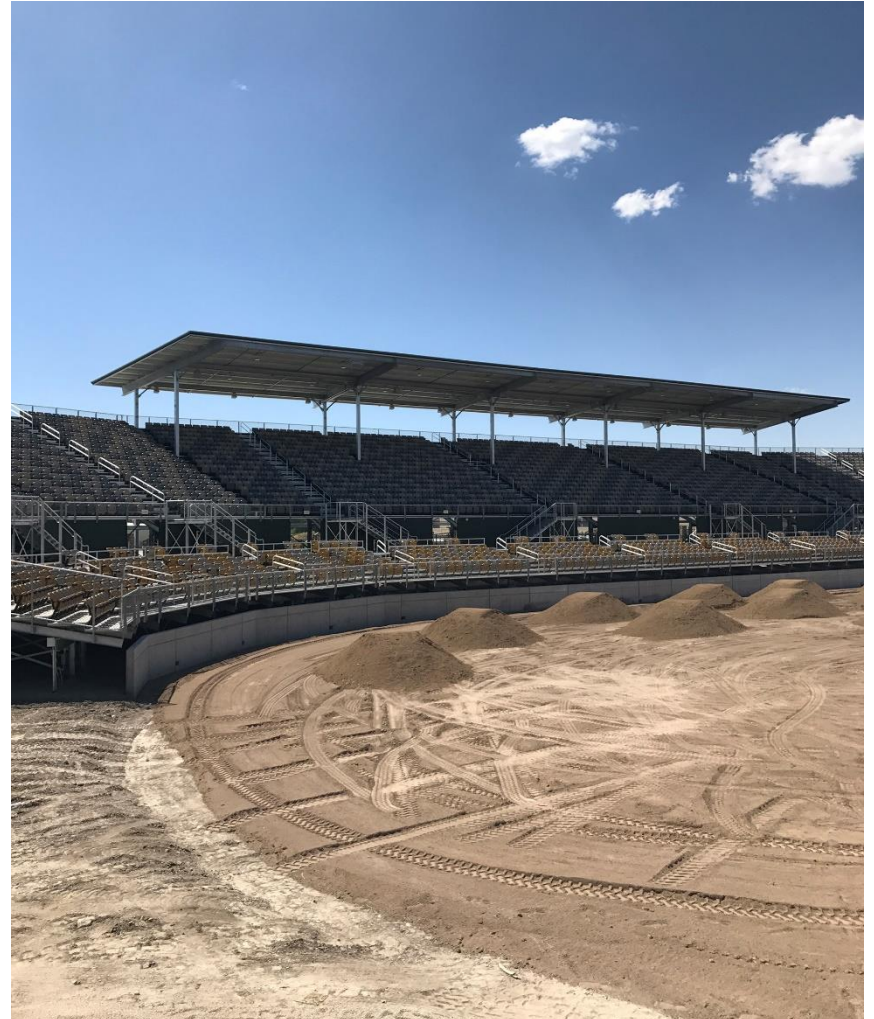
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Arena Value Engineering (VE)

➢ VE Part I (Excluding AV/Lighting $2,831,811

➢ VE Part II (AV/Lighting) $1,043,740

➢ Current VE Total: $3,875,551

➢ *Current budget overage $848,734

➢ Potential savings within in the project (I.E contractor
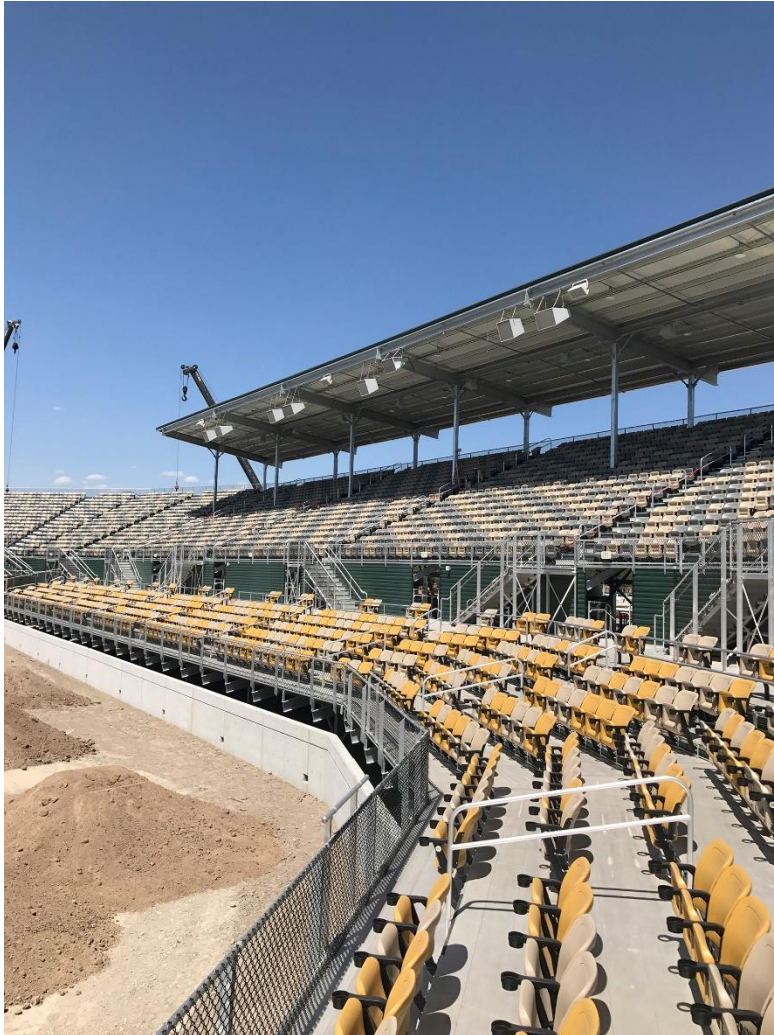   contingency) to cover overages

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- Arena VE direct impact & Non Budgeted items

Items necessary to host events.

➢ $170,000 Rough stock panels (25K budgeted)*
➢ $1,500.00 money safe for ticket booth (not budgeted)*
➢ Kitchen equipment for concession stands (VE)*
   - $18,000 ice makers
   - $25,000 freezers
   - $18,000 pretzel, churro and nacho Equip.
   - $12,000 condiment carts
➢ $18,000 add and relocate entry gates (not budgeted)*

*Will be paid for by the Fairpark $237,500 (to date)

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Arena Economic Impact to Fairpark (2017)

 Lost events

➢   * Bubble run $18,000

➢   * Hispanic Rodeo $15,000

                    Total: $33,000

➢ VE & budget shortfall

                    Total: $237,500

Total financial Impact to date: $303,500

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Key missing items that are necessary to host various events.

➢ Stage, we will need to rent one for each performance $30,000

➢ Large acts will not play in an arena with a dirt floor, (naturally there are exceptions) the cost for a removable temporary floor $$$

➢ Jumbo Tron Screens; we have poles but will need to rent screens and pay a rigging company to place them for each event. $