



Utah Small Business and Rural Jobs Acts

Utah Small Business Jobs Act		Utah Rural Jobs Act
2014	Established	2017
\$50 million	Investment Authority	\$42 million
58% of investment authority	Nonrefundable Tax Credit	58% of investment authority
Admitted insurers with tax liability under Title 59 Chapter 9	Eligible Investors/Credit Recipients	A person with individual or corporate income tax liability
Certified Development Entity	Investment Manager	Small Business Investment Company or Rural Business Investment Company
85% of investment authority	Required Investment Amount	100% of investment authority
Small business in distressed or severely distressed census tract	Eligible Businesses	Small business with 60% of employees or payroll in state
None	Rural Requirement	70% of investment authority
1 yr	Deadline to Meet Investment Requirement	3 yrs
50% of interest and dividends	Reinvestment Requirement	None
Yr 1-2 0% Yr 3-5 12% Yr 6-7 11%	Tax Credit Schedule	Yr 1-3 0% Yr 4-7 14.5%
\$100,000	Annual Fee Paid to State	\$50,000
None	Required Repayment of Credit	50% of credit minus \$20,000 per new annual job created