

# Campaign Finance Review



**OFFICE OF THE LIEUTENANT GOVERNOR**

**JUNE 21, 2017**

# Campaign Finance Review



- Reporting thresholds during a calendar year

Entity Type	Contributions Received	Expenditures Made
Candidates	\$0.00	\$0.00
State Party	\$0.00	\$0.00
County Party	\$750	\$50
PAC	\$750	\$50
PIC	\$750	\$750
Corporation	--	\$750
Labor Organization	--	\$750
Independent Expenditure	--	\$1000

# Campaign Finance Review - PICs



- What should a PIC do with leftover funds when it dissolves?
- A PIC exists to receive donations and make expenditures to advocate for or against a ballot proposition.

# Campaign Finance Review - PICs



- Can a PIC donate funds to other PICs?
- Can a PIC donate funds to PACs, candidates, or parties?
  - These entities exist to advocate for or against candidates not propositions

# Campaign Finance Review – Anonymous Contributions



- What should PICs and PACs do with anonymous contributions?
- A PAC or PIC cannot expend an anonymous contribution that exceeds \$50, but there is no guidance as to what those entities should do
  - Candidates must give anonymous contributions over \$50 to a 501(c)(3) or the state or political subdivision for deposit in the general fund

# Campaign Finance Review – County Party Fines



- A county party that fails to file or amend a report after receiving notice from the LG's Office is subject to a \$1000 fine.
- This fine is often far greater than a small county party's overall balance.
- Is there a better penalty?

# Campaign Finance Review – Corporations



- There is nothing in disclosures code about closing down a corporation for campaign finance purposes like there is for other entities.
- Should a corporation be able to cancel their registration?

# Campaign Finance Review – Independent Expenditures



- When an individual or other reporting entity makes independent expenditures totaling at least \$1000 they must report that to the Lt. Governor's Office within 30 days.
  - This report is slightly different than a regular campaign finance report
  - If an entity is already registered and reporting expenditures should they be required to file a separate report?
    - ✦ Political parties are specifically exempted