

(Draft-waiting final approval)
**MINUTES OF THE
BUSINESS, ECONOMIC DEVELOPMENT, AND LABOR APPROPRIATIONS SUB
COMMITTEE**

Thursday, January 26, 2017 • 8:00 am • 25 House Building

Members Present:

Sen. Brian E. Shiozawa, Senate Chair
Rep. R. Curt Webb, Chair
Rep. Scott D. Sandall, Vice Chair
Sen. Jacob L. Anderegg
Sen. D. Gregg Buxton
Sen. Wayne A. Harper
Rep. Stewart E. Barlow
Rep. Adam Gardiner
Rep. Carol Spackman Moss
Rep. Jeremy A. Peterson
Rep. Val L. Peterson
Rep. Elizabeth Weight

Rep. John R. Westwood

Members Absent:

Sen. Curtis S. Bramble
Sen. Gene Davis
Sen. Deidre M. Henderson
Rep. Brad R. Wilson

Staff Present:

Ms. Andrea Wilko, Chief Economist
Mr. Sean C. Faherty, Fiscal Analyst
Ms. Sally Thompson, Committee Secretary

Note: A list of others present, a copy of related materials, and an audio recording of the meeting can be found at le.utah.gov.

Chair Rep. R. Curt Webb called the meeting to order.

1. Financial Institutions Analyst Presentation and Agency Response Base

Sean Faherty, Legislative Fiscal Analyst, gave an overview of Financial Institutions, funding requests, performance measures, and federal funds. He also introduced the next speaker, Ed Leary, Commissioner of Financial Institutions.

1a-Issue Brief - BEDL - Financial Institutions Funding Requests

1b-Issue Brief - BEDL - Financial Institutions Performance Measures

1c-Issue Brief - BEDL - Agency Federal Funds Summary

Mr. Leary gave an overview and presented the Financial Institutions' Budget and Performance measures.

Rep. Carol Spackman Moss, Rep. Adam Gardiner, Rep. John R. Westwood, and Rep. R. Curt Webb spoke to the issue.

2. Labor Commission Analyst Presentation and Agency Response Base

Sean Faherty introduced the Labor Commission, and gave an overview of agency funds, and performance measures.

2a-Issue Brief - BEDL - Labor Intent Language

2b-Issue Brief - BEDL - Labor Performance Measures

2c-BEDL - Labor Commission - FY 2018 - Handout

Commissioner Jaceson Maughan included a slide presentation as he described the agencies divisions, responsibilities, and functions.

Sen. Wayne A. Harper spoke to the issue of the Administrative Law Judge.

Commissioner Maughan responded to Sen Harper's question.

3. USTAR Analyst Presentation and Agency Response Base Budget

Sean Faherty introduced USTAR, described agency responsibilities and functions, and also introduced Ivy Estabrook Ph.D., Executive Director of USTAR.

3a-Issue Brief - BEDL - USTAR Line Item Realignment Draft

Ms. Estabrook, gave a slide presentation including a video of USTAR's program, vision and mission.

Rep. Scott D. Sandall, and Sen. D. Gregg Buxton, responded with questions to the presentation.

Ms. Estabrook, responded to questions and continued with her presentation describing USTAR Competitive Grant Programs. Ms. Estabrook also introduced Mr. George Simon, Chief Business Officer of T3S Technologies.

Mr. Simon gave a report expressing gratitude for the support they have received from USTAR and also gave an overview of the success of T3S Technology company because of USTAR's help.

Rep. Carol Spackman Moss asked for a definition of the acronyms used in Mr Simon's presentation.

Sen. Shiozawa spoke to the issue concerning health care costs.

Mr. Simon responded to questions.

Lowell Crockett President of Utah State University, described how USTAR has helped Utah State University.

Jenny Rowland, Vice President of Turner Imaging Systems, defined the company and how USTAR has helped their company.

Sen. Shiozawa spoke to the issue.

Ms. Estabrook resumed her presentation concerning grants, she also introduced Andy Weyrich, Ph.D., Vice President of Research, University of Utah School of Medicine.

Mr Weyrich explained how USTAR has contributed to the research needed for the development of new technology.

Ms. Estabrook continued with her presentation and spoke concerning the new technology with the development of auto focus bifocal glasses and also the development of a vaccine for encephilitis.

Rep. Val Peterson motioned to adjourned the meeting with all in attendance voting in favor.