

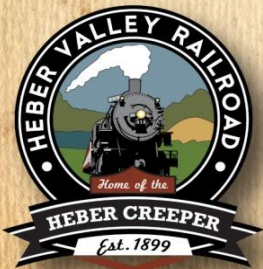
HEBER VALLEY RAILROAD

BUSINESS UPDATE, SHORT TERM PLANS,
& NEEDS

A PRESENTATION TO THE RETIREMENT & INDEPENDENT
ENTITIES COMMITTEE

JULY 27, 2017

MARK NELSON, EXECUTIVE DIRECTOR



HEBER VALLEY HISTORIC RAILROAD

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Overview:

Formed by the State Legislature in 1992

Utah's only historic railroad

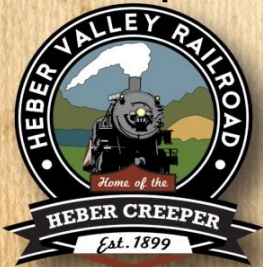
Does NOT receive any ongoing funds for operations

Operates like a private company

Have been growing and "profitable" for the past 4 years

Regular "scenic" trains produce about 35% of our revenues

Special event trains (lots of Utahns) produce about 65%



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Business Update:

Calendar 2016 was a good year

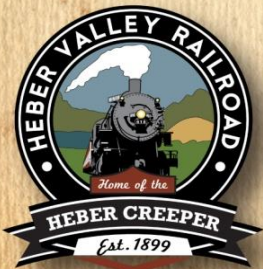
98,000 passengers on 562 trains

\$2M revenue with positive net income

Formed 501c3 Heber Valley Railroad Foundation

Acquired a vintage business coach

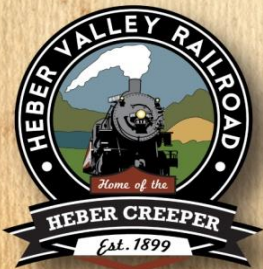
Introduced a new "Red" Caboose



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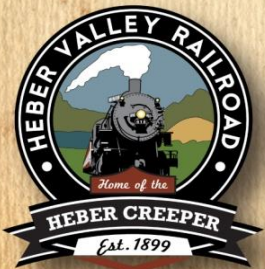
No: 100 DRG&W Business Coach



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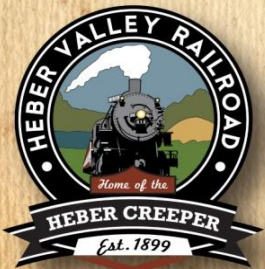
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The Red Caboose



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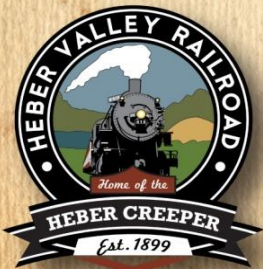
Business Update

2017 is forecast to be a good year

Similar financial results & passenger counts

Timpanogos lounge car acquired

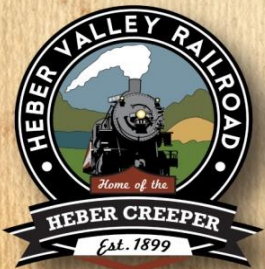
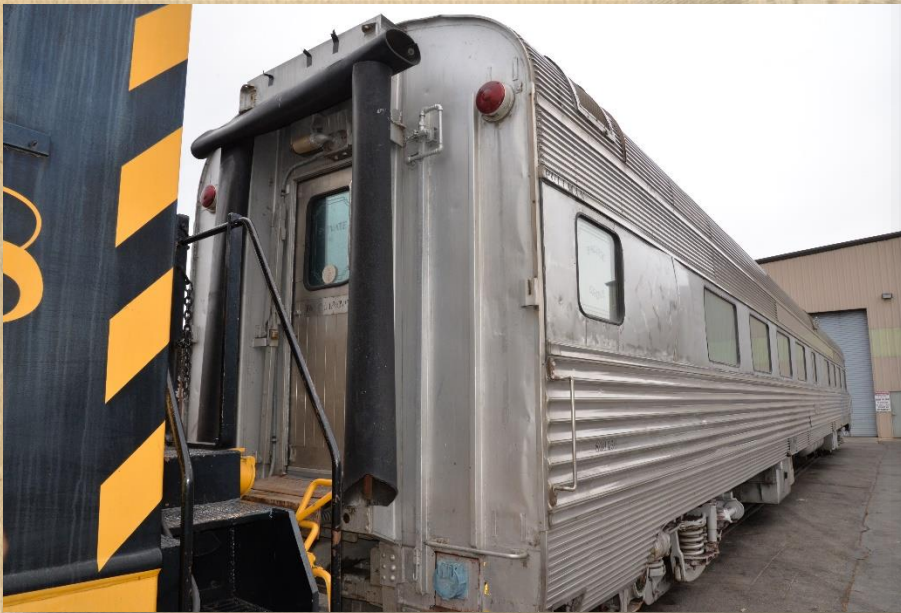
Coming soon: First Class offering



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Timpanogos Lounge Car



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Plans - 2017/18

Car Storage building - Fundraising by Foundation

Timpanogos Lounge Car in Service

No. 100 Business Car in Service

Steam Service returns

Trail: Vivian Park to Deer Creek Dam (2019)

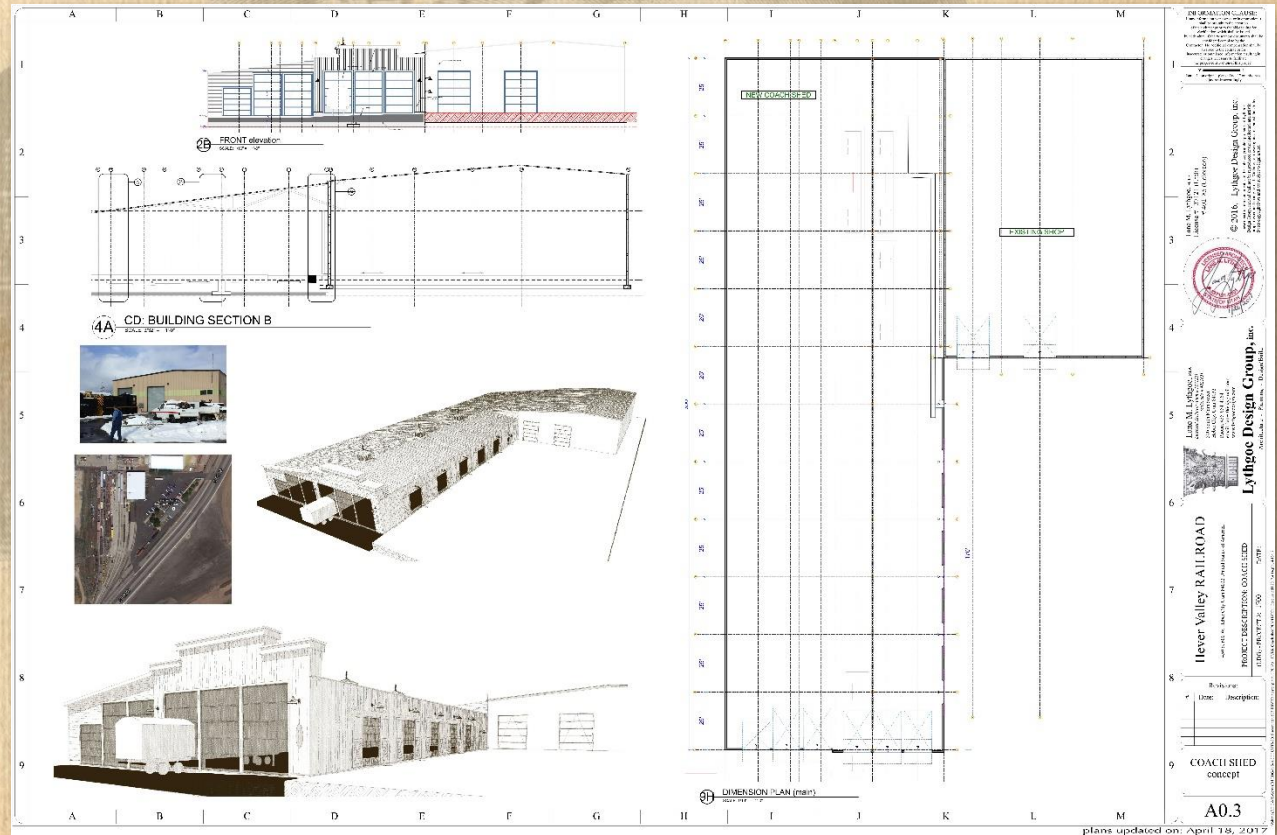
Engineering on trail: Depot to Soldier Hollow



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Car Storage Building



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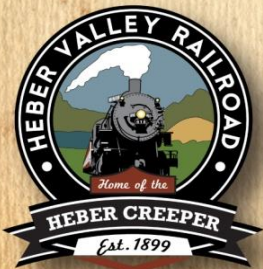
Plans - 2017/18

ADA Coach - no current capability

Plans: Depot outbuildings (Old West street, museum)

Plans: Shop expansion

Stub @ Decker Bay (overnight in the No. 100 or Caboose)



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Needs

Capital improvements

ADA Coach - \$250K

Coach Storage Building \$500K

Old West Village – tbd

Turntable(s) – Vivian Park & Depot

Track maintenance & repairs (approx - \$200K/yr)

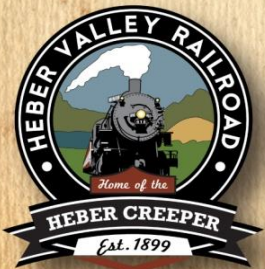


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Questions?



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