

AGENDA

REVENUE AND TAXATION INTERIM COMMITTEE UTAH LEGISLATURE

Wednesday, August 23, 2017 • 1:15 p.m. • Room 445 State Capitol

1. Committee Business

- Call to order
- Approval of the minutes of the May 17, 2017 and June 21, 2017, meetings

2. Sales Tax Exemption for Products Purchased for Resale

- Draft legislation "Sales and Use Tax Exemption Amendments" - Committee staff
- State Tax Commission
- Public comment
- Committee discussion/action

3. Income Taxation and Build America Bonds

- Draft legislation "Tax Deduction Amendments" - Committee staff
- State Tax Commission
- Public comment
- Committee discussion/action

4. Military Spouse Income Tax Amendments

- Draft legislation "Military Spouse Income Tax Amendments" - Committee staff
- Overview - Committee staff
- Public comment
- Committee discussion/action

5. Apportionment of Business Income - Single Sales Factor

- Draft legislation "Income Tax Reform" - Committee staff
- Fiscal impact - Thomas Young, Senior Economist, Office of the Legislative Fiscal Analyst
- Public comment
- Committee discussion/action

6. Using Population to Distribute Local Sales Tax Revenue from Remote Sales

- Background - Sen. Stephenson
- State Tax Commission
- Public comment
- Committee discussion/action

7. Other Items/Adjourn

- Next meeting on August 30
- Open committee bill files