

OFFICE OF THE
**LEGISLATIVE
FISCAL
ANALYST**

JONATHAN C. BALL
DIRECTOR

MEMORANDUM FOR REVENUE AND TAXATION INTERIM COMMITTEE

FROM: Thomas Young
DATE: August 22, 2017
SUBJECT: Static Impact of Phasing-in Mandatory Single Sales

At the request of the Revenue and Taxation Interim Committee, the following is the potential impact of phasing-in mandatory single sales for industries excluded from mandatory single sales.

	State Government				
	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
This bill may decrease Education Fund revenue by \$21,400,000 in FY 2022.					
Education Fund, Ongoing	-\$21,400,000	-\$21,400,000	-\$21,400,000	-\$21,400,000	-\$21,400,000
Education Fund, One-time	\$21,400,000	\$21,400,000	\$14,700,000	\$8,800,000	
Net	\$0	\$0	-\$6,700,000	-\$12,600,000	-\$21,400,000

Local Government

Enactment of this legislation likely will not result in direct, measurable effect on Utah residents or businesses.

Individuals and Businesses

Depending on business operational structure, enactment of this legislation may increase or decrease business tax liability. On the net, this bill may decrease business tax liability by \$21,400,000 in FY 2022.

Please note that these figures do not represent an official fiscal note, but are given as estimates based upon the stated method. Further information could change these figures.

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