



# GOED STREAMLINING

Q. VAL HALE  
EXECUTIVE DIRECTOR



Utah Governor's Office of  
Economic Development

BUSINESS • TOURISM • FILM

LIFE  
**UTAH**  
ELEVATED

# RECENT ACCOLADES

**Forbes**

**#1** Best State for Business

**Fodor's** Travel

**#1** Travel Destination

**Akamai**

**#2** Broadband Speeds in U.S.

United States<sup>™</sup>  
**Census**  
Bureau

**#1** Fastest Growing State

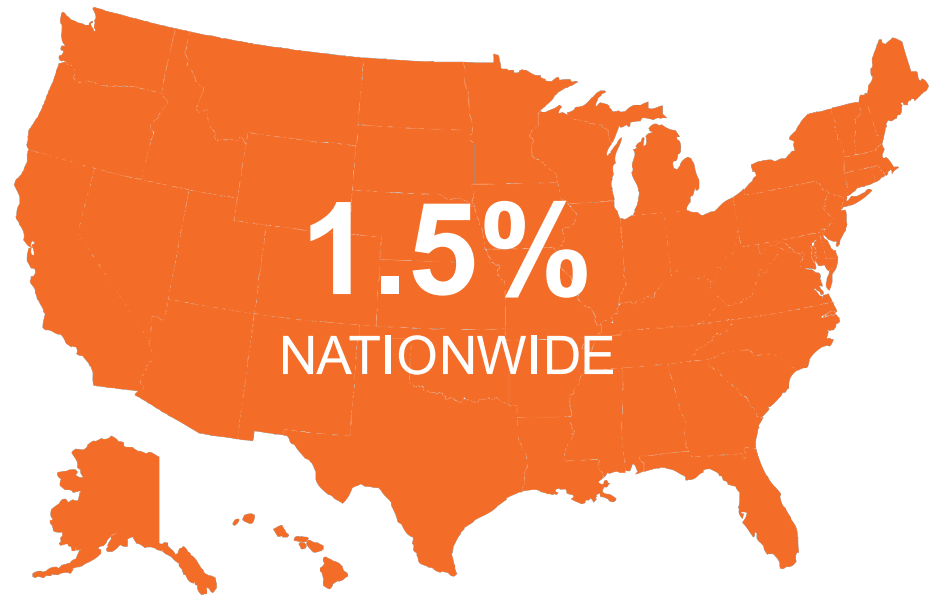
**CEO**  
Chief Executive Officer

**#1** in Workforce Quality

thumbtack.com

**A+** Small Business Friendliness

# UTAH: ECONOMIC LEADERSHIP



**#1** economic outlook since 2008  
**#4** most diverse state economy

**Our Vision:** Utah will lead the nation as the best performing economy and will be recognized as the premier global business environment and tourist destination.

**Our Mission:** GOED's mission is to enhance quality of life by increasing and diversifying Utah's revenue base and improving employment opportunities.

# FY17 ACCOMPLISHMENTS

GOED incentivized companies that will generate:

- **\$149.6 million** projected new state revenue
- **\$1.7 billion** projected new state wages
- **\$753 million** projected capital expenditures
- **5,072** projected new jobs



DUNCAN  
AVIATION



Lucidsoftware

BIOMERICS  
ADVANCED CATHETER

amazon

PODIUM

ep  
SYSTEMS

decorworx

LITELHOUSE  
BECAUSE TASTE MATTERS

LIFE  
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# FY17 ACCOMPLISHMENTS



FINANCIAL SERVICES  
74,895 jobs



AEROSPACE & DEFENSE  
31,390 jobs



IT/SOFTWARE  
68,184 jobs



OUTDOOR RECREATION  
7,116 jobs



LIFE SCIENCES  
33,623 jobs

# FY17 ACCOMPLISHMENTS



**\$8.4 billion**

total traveler spending

**=\$1.2 billion**

state and local taxes

# PRIORITIES

1. Continue focus on comprehensive metrics
2. Develop a process for streamlining GOED's programs
3. Implement a strategy to ensure success and prosperity of future generations



# STREAMINLING

- Maximize GOED's efficiency to effectively fulfill our core mission and vision
- Foster and support innovative strategies and industry-led partnerships (i.e. Talent Ready Utah, 25k Rural Jobs Initiative)
- Create a strong foundation for our economic future

# CHANGES

- Contract with World Trade Center for international relations
- Wind down of Avenue H
- Sunset of Utah Broadband Outreach Center

# RECOMMENDATIONS

- Private Activity Bond (PAB)
- State Science Advisor

# THANK YOU

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