

Individual Income Tax Credits

Source: 2016 Tax Commission Annual Report of Individual Income Tax Credits
<http://tax.utah.gov/esu/income-credits/individualcredits.xls>

Credit	2013	2014	2015	UC Section	Form, Certificate or Schedule	Administrative Partner Agency to USTC
At-Home Parent Tax Credit	\$476,800	\$480,457	\$470,800	59-10-1005	-	-
Capital Gain Transactions Tax Credit	\$145,416	\$686,724	\$256,185	59-10-1022	-	-
Increased Research Activities in Utah	\$10,563,403	\$13,336,393	\$18,563,650	59-10-1012	-	-
Health Benefit Plan Premiums Tax Credit	\$1,282,667	\$1,558,238	\$1,930,139	59-10-1023	-	-
Solar Project Credit	\$710,106	\$1,486,789	\$3,706,573	59-10-1024	-	-
Combat Related Death Credit	-	-	-	59-10-1027	-	-
Gold and Silver Coin Sale Credit	\$141,005	\$70,588	\$115,278	59-10-1028	-	-
Special Needs Adoption Credit	\$176,847	\$188,279	\$205,548	59-10-1104	-	-
Agricultural Off-Highway Gas or Undyed Diesel Fuel	\$145,309	\$131,823	\$141,413	59-13-202	-	-
Farm Operations Hand Tools Tax Credit	\$3,768	\$6,095	\$4,757	59-10-1105	-	-
Pass-Through Entity Withholding Tax Credit	-	-	-	59-10-1103	-	-
Small Employer Retirement	-	-	-	59-10-1040	-	-
Military Survivor Benefits Credit	-	-	Jan. 1, 2017	59-10-1036	-	-
Taxes Paid to Another State	\$57,063,602	\$73,391,060	\$85,191,910	59-10-1003	TC-40S	-
Retirement Income tax credit	\$45,168,113	\$45,260,698	\$46,522,519	59-10-1019	TC-40C	-
Live Organ Donation Expenses Credit	\$139,493	\$103,689	\$153,122	59-10-1015	TC-40T	-
Income Tax Withholding Tax Credit	-	-	-	59-10-402(3)	TC-40W	-
Mineral Production Withholding Tax Credit	-	-	-	59-6-102(3)	TC-675R	-
Veteran Employment Tax Credit	\$101,242	\$95,292	\$119,409	59-10-1031	-	DWS
Employing Persons Who are Homeless	-	-	\$11,059	59-10-1032	-	DWS
Natural Gas Heavy Duty Vehicle	-	-	\$350,000	59-10-1033	-	DEQ
Achieving a Better Life Experience	-	-	-	59-10-1035	-	DWS
Student Prosperity Savings Program Credit	-	-	Jan. 1, 2017	59-10-1017.1	-	UESP
Sheltered Workshop Cash Contribution Credit	\$18,520	\$16,175	\$20,590	59-10-1004	Report Workshop Name on TC-40A	Division of Services for People with Disabilities

Clean Fuel Vehicle Tax Credit	\$1,905,959	\$1,968,154	\$809,114	59-10-1009	TC-40V	DEQ
Historic Preservation Credit	\$1,918,423	\$2,386,971	\$3,328,609	59-10-1006	TC-40H	State Historic Preservation Office
Low-income Housing Credit	\$186,250	\$116,663	\$161,720	59-10-1010	TC-40TCAC TC-40LI TC-40LIS	Utah Housing Corp.
Recycling Market Development Zone Credit	\$446,860	\$217,774	\$216,450	59-10-1007	TC-40R	GOED
Utah Educational Savings Plan	\$2,529,193	\$2,886,182	\$3,009,374	59-10-1017	TC-675H	UESP
Renewable Residential Energy Systems Credit	\$997,313	\$1,648,615	\$3,625,051	59-10-1014	TC-40E	OED
High Cost Infrastructure	-	-	-	59-10-1034	Certificate	OED
Enterprise Zone	\$12,546,818	\$13,711,781	\$15,660,728	59-10-1037	Certificate	GOED
Alternative Energy Manufacturing	\$1,000	\$16,041	\$2,000	59-10-1030	Certificate	GOED
Alternative Energy Development	-	-	\$1,000	59-10-1029	Certificate	OED
Investment in Life Science Establishments	\$37,000	\$59,205	0	59-10-1025	Certificate	GOED
Small Business Jobs Credit	-	-	-	59-9-107	TC-49	GOED
Motion Picture Incentive	\$1,446,602	\$997,156	\$884,507	59-10-1108	Certificate	GOED
Renewable Commercial Energy Systems	\$418,502	\$513,639	\$1,158,623	59-10-1106	TC-40E	OED
Targeted Business Income Tax Credit (GOED)	\$18,632	\$15,077	\$166,518	63N-2-305	TC-40TB	GOED
Economic Development (GOED)	\$170,384	\$994,323	\$105,756	59-10-1107	Certificate	GOED
Venture Capital	\$1,000	\$1,000	\$1,000	63N-6-408.4	Cert.	UT Capital Investment Board / GOED
Psychiatrists and Mental Health Practitioners	-	-	-	59-10-1111	Cert.	Dept. of Professional Licensing

Corporate Income Tax Credits

Source: 2016 Tax Commission Annual Report of Corporation Tax Credits
<http://tax.utah.gov/esu/income-credits/corpcredits.xls>

Credit	2013	2014	2015	UC Section	Form, Certificate or Schedule	Administrative Partner Agency to USTC
Increasing Research Activities in Utah	\$33,508,728	\$39,843,451	\$46,100,038	59-7-612	-	-
Agricultural Off-Highway Gas/Undyed Diesel	\$9,712	\$14,494	\$13,493	59-13-202	-	-
Farm Operation Hand Tools Credit	\$1,000	\$1,000	\$1,000	59-7-614.1	-	-
Small Employer Retirement	-	-	-	59-7-622	-	-
Utah Municipal, U.S. and Agency Bond Interest Credit	\$1,585,313	\$557,098	\$725,767	59-7-601	Self Prepared Schedule	-
Pass-through Entity Withholding Tax Credit	\$8,529,411	\$6,065,536	\$2,236,287	59-7-614.4	TC-250 Schedule K Schedule K-1	-
Mineral Production Withholding Tax Credit	\$5,875,797	\$6,244,300	\$4,312,010	59-6-102	TC-675R	-
Natural Gas Heavy Duty Vehicle	0	0	\$100,000	59-7-618	-	DEQ
High Cost Infrastructure	-	-	-	59-7-619	-	OED
Alternative Energy Development	0	0	0	59-7-614.7	-	OED
Achieving a Better Life Experience Program	-	-	-	59-7-620	-	DWS
Clean Fuel Vehicle Credit	\$600,000	\$200,000	\$100,000	59-7-605	TC-40V	DEQ
Historic Preservation Credit	0	0	0	59-7-609	TC-40H	State Historic Preservation Office
Low-Income Housing Credit	\$1,750,000	\$2,000,000	\$1,750,000	59-7-607	TC-40TCAC TC-40LI TC-40LIS	Utah Housing Corp.
Recycling Market Development Zone Credit	\$700,000	\$800,000	\$600,000	59-7-610	TC-40R	GOED
Renewable Residential Energy Systems	0	\$70,000	\$15,000	59-7-614	TC-40E	OED
Employing Persons Who Are Homeless	0	0	0	59-7-617	Certificate	DWS
Enterprise Zone	\$735,856	\$622,466	\$363,511	59-7-614.10	Certificate	GOED
Alternative Energy Manufacturing	0	0	0	59-7-614.8	Certificate	GOED
Small Business Jobs Credit	-	-	-	59-9-107	TC-49	GOED

Motion Picture Incentive	\$5,382,395	\$4,973,056	\$1,965,961	59-7-614.5	Certificate	GOED
Renewable Commercial Energy Systems	\$2,417,533	\$841,190	\$1,007,129	59-7-614	TC-40E	OED
Targeted Business Credit	\$450,000	\$900,000	\$700,000	63N-2-305	TC-40TB	GOED
Economic Development	\$9,420,238	\$10,682,331	\$10,426,465	59-7-614.2	Certificate	GOED
Venture Capital	\$0	\$1,000	\$0	63M-1-1218	Cert.	UT Capital Investment Board / GOED