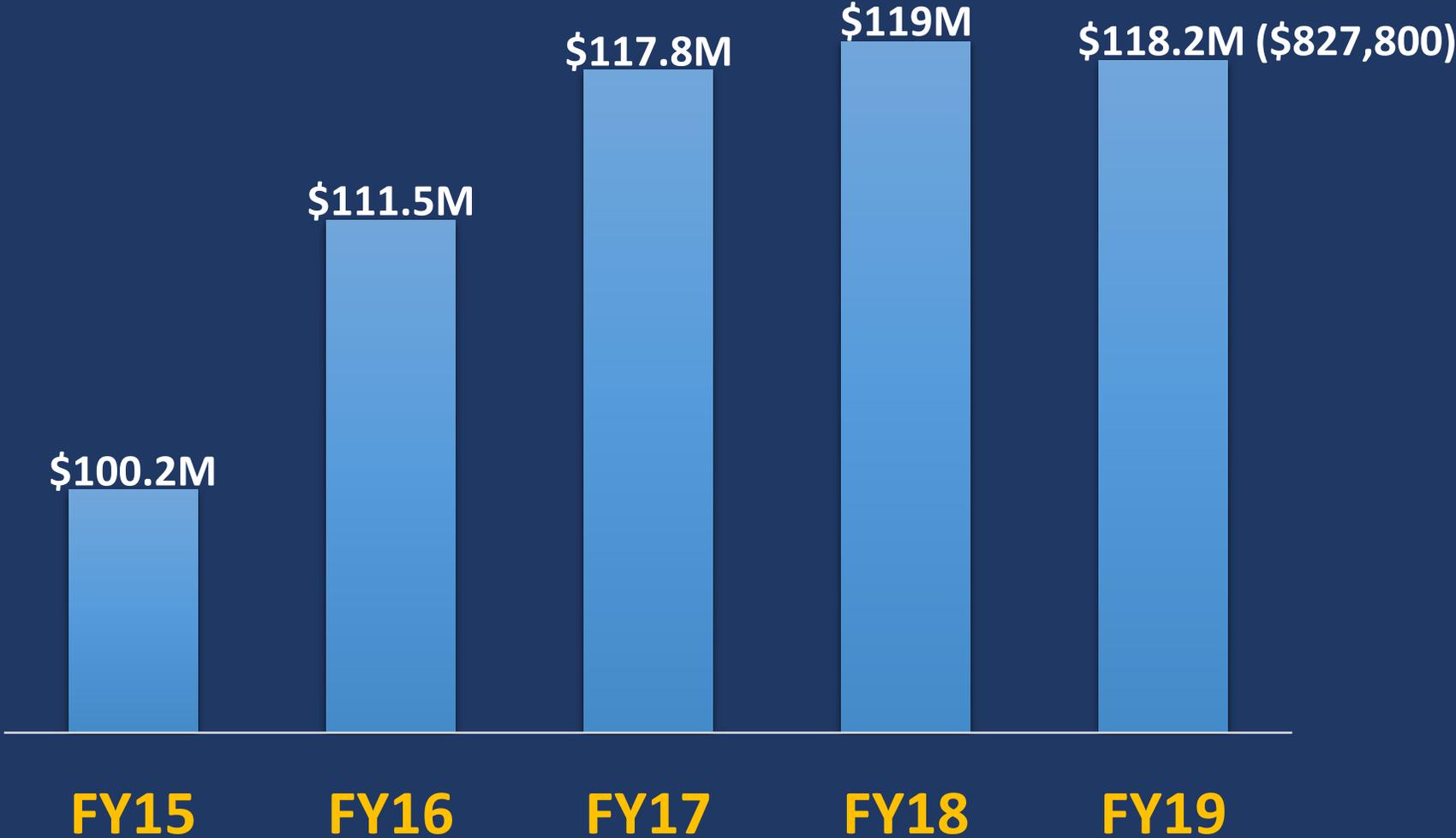


CAPITAL IMPROVEMENT
Auxiliary Space and Infrastructure

Utah State Building Board

CAPITAL IMPROVEMENT FIVE-YEAR HISTORY

Reflects a 1.1% of Current Replacement Value (CRV)



FY19 CAPITAL IMPROVEMENT BREAKDOWN

Total CRV (less auxiliary)	\$9,195,945,627
Increased Value of Buildings	\$325,128,378
Decrease in Building Values	(\$509,117,636)
New Buildings Added	<u>\$108,662,540</u>
Value as of August 2017	\$9,120,618,909
FY 18 Infrastructure Value	<u>\$1,628,564,409</u>
Total FY19 CRV w/ Infrastructure	\$10,749,183,318

DECREASE IN BUILDING VALUES

(\$509,117,636)

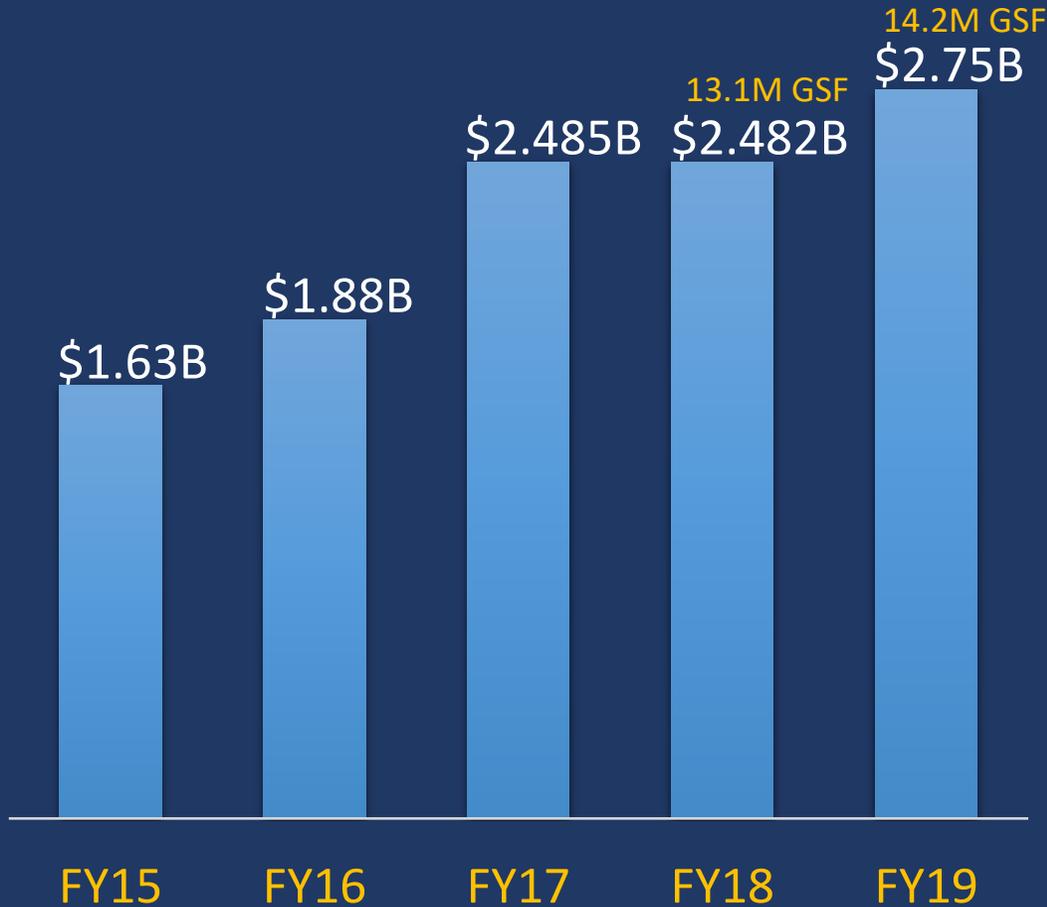
Increased Auxiliary Space	(\$196,643,407)
Removed Buildings	(\$132,349,515)
Reduced Value of Buildings	(\$180,124,713)
• Marshall Swift	
• Self-reporting	

AUXILIARY SPACE

In December of 2014 the Building Board adopted the following definition for auxiliary space:

An auxiliary enterprise exists to furnish goods or services to students, faculty, staff, or incidentally to the general public. An auxiliary enterprise also charges a fee directly related to, although not necessarily equal to, the cost of the goods or services. The distinguishing characteristic of an auxiliary enterprise is that it is managed as an essentially self-supporting activity. Examples are residence halls, food services, intercollegiate athletics (only if essentially self-supporting), college stores, faculty clubs, faculty and staff parking, and faculty housing. Student health services, when operated as an auxiliary enterprise, also are included. Hospitals, although they may serve students, faculty, or staff, are classified separately because of their financial significance.

AUXILIARY SPACE FIVE-YEAR HISTORY



- Auxiliary space is self-reported
 - Updated annually in May
- SBB reports to GOMB and LFA annually in September
 - Improving accuracy of reports by working with Regents and HE Institutions

INFRASTRUCTURE

- Prior to 2017, 10% of CRV was added to calculation
- FY17 SBB approved \$250K for infrastructure value assessment - \$1.6B
- FY18 SBB began FCA (Facilities Condition Assessment) on infrastructure
 - To date \$187.5M/10yrs with \$91M/immediate
- FY19 no defined CPI (Consumer Price Index) for infrastructure

Conclusion: with recent assessments, SBB determined not to add inflation to infrastructure value this year