

Department of Workforce Services - Status of Other State Funds FY 2017

Fund	Fund Name (Main Revenue Source)	Beginning Balance	Revenue	Expenditures	Ending Balance	Questions	Agency Responses
General Fund Restricted Funds							
1052	Victims of Domestic Violence Services Account	\$ 30,850	\$ 10,186	\$ -	\$ 41,036	How funds were used?	Provide loans to nonprofit and governmental entities for development, construction, and improvements of shelters for victims of domestic violence.
						Why an unused balance?	The available balance needs to grow to an amount sufficient to provide meaningful loans.
						Any plans to use balance?	No amounts were appropriated from this fund for FY2018.
						Any suggested changes to fund?	No
1053	Pamela Atkinson Homeless Account	\$ 214,346	\$ 1,021,688	\$ 1,150,830	\$ 85,204	How funds were used?	The Pamela Atkinson Homeless Account is authorized by <i>Utah Code</i> §§35A-8-602, -603 and 59-10-1306 and is used to deliver core funding to assist nonprofit agencies serving the homeless population.
						Why an unused balance?	The fund receives tax check-off revenue, interest earnings, and donations throughout the year. Generally, the department does not obligate funds for expenditure in an amount that exceeds the fund's available cash balance at the beginning of the fiscal year plus general fund appropriations into the fund for the fiscal year. Funds that are unspent at year-end lapse to Fund 1053 and are available for expenditure in the subsequent year.
						Any plans to use balance?	Yes. Funds have been appropriated to the Housing & Community Development Division line item in FY 2018.
						Any suggested changes to fund?	No
						How funds were used?	Funds are used to support employer initiative programs. These programs assist in funding training, education, and job creation programs as well as collection costs associated with using the Special Administrative Expense Account for these purposes. These programs fuel Utah's economic engine by supporting the workforce with training, education, and other resources. Aligning the skills and knowledge of our citizens with the needs of employers supports Governor Herbert's vision to strengthen Utah's economy by supporting the economic stability and quality of our workforce.

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1281	Special Administrative Expense Account	\$ 13,587,389	\$ 2,460,219	\$ 4,191,027	\$ 11,856,581	Why an unused balance?	<p>The Special Administrative Expense Account (SAEA) is comprised of penalties and interest associated with the unemployment insurance program. The fund receives penalty and interest revenue throughout the year. The fund balance, however, also includes accounts receivable that are likely uncollectible. Collection of penalties owed by contributory employers that have gone out of business, for example, is extremely difficult.</p> <p>The ending fund balance at June 30, 2017 was \$11,856,581 and is comprised of \$4,488,841 in cash and \$7,367,740 in amounts due to the SAEA from the Unemployment Compensation Fund. Generally, the department does not obligate funds for expenditure in an amount that exceeds the fund's available cash balance at the beginning of each fiscal year. Funds that are unspent at year-end lapse to Fund 1281 and are available for expenditure in the subsequent year.</p>
						Any plans to use balance?	Yes, to the extent that funds are available at the beginning of each fiscal year. Funds have been appropriated to certain line items in FY 2018.
						Any suggested changes to fund?	No.
1285	Youth Character Organization Restricted Account	\$ 17	\$ 2,061	\$ 2,060	\$ 18	How funds were used?	The Youth Character Organization Restricted Account is authorized by <i>Utah Code</i> §§35A-8-2003, -2004 and 59-10-1317. Funds deposited into the account are distributed to qualified youth character organizations in accordance with <i>Utah Code</i> §35A-8-2004.
						Why an unused balance?	In accordance with <i>Utah Code</i> §35A-8-2004(5), the amount distributed is the lesser of the amount the Legislature appropriates from the account for the fiscal year or the balance in the account as of June 1 of that year.
						Any plans to use balance?	Yes. Funds deposited into the account will be distributed to qualified youth character organizations in accordance with <i>Utah Code</i> §35A-8-2004.
						Any suggested changes to fund?	No.
1286	Youth Development Organization Restricted Account	\$ 21	\$ 5,437	\$ 5,365	\$ 93	How funds were used?	The Youth Development Organization Restricted Account is authorized by <i>Utah Code</i> §§35A-8-1903, -1904 and 59-10-1316. Funds deposited into the account are distributed to qualified youth development organizations in accordance with <i>Utah Code</i> §35A-8-1904.
						Why an unused balance?	In accordance with <i>Utah Code</i> §35A-8-1904(5), the amount distributed is the lesser of the amount the Legislature appropriates from the account for the fiscal year or the balance in the account as of June 1 of that year.
						Any plans to use balance?	Yes. Funds deposited into the account will be distributed to qualified youth development organizations in accordance with <i>Utah Code</i> §35A-8-1904.
						Any suggested changes to fund?	No.

Fund	Fund Name (Main Revenue Source)	Beginning Balance	Revenue	Expenditures	Ending Balance	Questions	Agency Responses
1287	Homeless to Housing Reform Restricted Account	\$ -	\$ 7,000,000	\$ 7,000,000	\$ -	<p>How funds were used?</p>	<p>The passage of House Bill 436 in the 2016 General Session (<i>Utah Code</i> §§35A-8-604,-605) created the Homeless to Housing Reform Restricted Account under the direction of the State Homeless Coordinating Committee (SHCC) and the Housing and Community Development Division (HCD) within the Department of Workforce Services. Funds were appropriated in FY2017 as the first installment in a three year investment toward improving services and outcomes for homeless populations with a primary focus on the construction of new shelters within Salt Lake County. Funds were spent during FY2017 for the following purposes:</p> <ul style="list-style-type: none"> - Midvale City was awarded grants for certain infrastructure improvements related to the Midvale Family Shelter area, the cost of a peace officer to provide greater safety to homeless individuals, a part-time crime victim advocate, and a resource officer. - Salt Lake County was awarded a contract to conduct a facilities programming study for new homeless resource facilities. - Salt Lake City was awarded a contract to support the shelter site selection process and associated public engagement costs.
						<p>Why an unused balance?</p>	<p>The unexpended balance for the Homeless to Housing Reform Restricted Account at June 30, 2017 was \$5,945,493. The unspent funds did not lapse to the restricted account at year-end, however (ending balance shown at left is \$0). The unspent funds at June 30, 2017 were nonlapsed instead to the Housing & Community Development Division line item In accordance with HB 436, lines 228-230 (2016 General Session), and are available for expenditure from that line item during FY2018.</p>
						<p>Any plans to use balance?</p>	<p>Yes. The funds will be expended for purposes described in <i>Utah Code</i> §35A-8-604. As a statutory requirement, prior to final approval of a grant or contract to entities approved by the SHCC with the concurrence of HCD, information on the awards must be presented to the Legislative Management Committee (LMC) and the Executive Appropriations Committee (EAC). In addition, recommendations from both the LMC and EAC must be considered prior to finalizing awards (<i>Utah Code</i> §35A-8-604(2)).</p>
						<p>Any suggested changes to fund?</p>	<p>No.</p>
						<p>How funds were used?</p>	<p>The Office of Rehabilitation Transition Restricted Account is authorized by <i>Utah Code</i> §53A-24-602 and was established to facilitate the transition of the Utah State Office of Rehabilitation (USOR) from the Utah State Board of Education (USB) to the Department of Workforce Services (DWS). The account consists of appropriations made by the Legislature for USOR and has been used to pay for commitments related to and services provided by USOR, including expenses related to moving USOR from USB to DWS.</p>

Fund	Fund Name (Main Revenue Source)	Beginning Balance	Revenue	Expenditures	Ending Balance	Questions	Agency Responses
1288	Office of Rehabilitation Transition Restricted Account	\$ 3,933,233	\$ 23,078,300	\$ 22,074,656	\$ 4,936,877	Why an unused balance?	DWS operates under a federally-approved cost allocation plan (CAP), which is a written plan for identifying costs attributable to all of the programs DWS administers, including direct and indirect costs. The CAP was amended to include USOR, effective October 1, 2016, as a result of the transition of USOR to DWS. Since USOR has historically relied on funding streams that are largely fixed (e.g., federal Vocational Rehabilitation grant and state funding) and is operating under an "order of selection" wait list, the amended CAP was strategically designed to (1) provide USOR access to certain federal funding sources that were unavailable to them prior to the transition to DWS, (2) broaden cost pool definitions to generate the maximum allowable rate of federal financial participation, and (3) provide DWS with the ability to "tier" the claiming of federal funding depending on the availability of funds in each applicable federal program from quarter to quarter. As a result of this strategic approach to amending the CAP, DWS is able to use federal funds to cover a portion of costs at USOR that were previously paid with state funds. The state funds that are made available are then used to provide the required match for the "new" federal funding sources through the tiered funding approach to supplement the federal vocational rehabilitation grant with the ultimate goal of providing services to all individuals currently on the "order of selection" wait list and to keep the wait list open in perpetuity.
						Any plans to use balance?	
						Any suggested changes to fund?	
Special Revenue Funds							
2115	Navajo Revitalization Fund	\$ 11,782,278	\$ 1,396,599	\$ 1,237,444	\$ 11,941,433	How funds were used?	The Navajo Revitalization Fund is authorized in <i>Utah Code</i> §35A-8-1704. The fund is used to maximize the long-term benefits of state severance taxes paid on oil and natural gas production by providing grants and/or loans to agencies of county or tribal government in San Juan County which are impacted by the development of oil and gas interests in Utah held in trust for the Navajo Nation and its members.
						Why an unused balance?	The ending balance consists of funds that have been authorized by the Navajo Revitalization Fund Board for certain projects, but have not yet been expended and funds that are available to be authorized by the Board to fund projects.
						Any plans to use balance?	The Navajo Revitalization Fund Board allocated available revenues at its meeting on October 24, 2017.
						Any suggested changes to fund?	No.

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2135	Uintah Basin Revitalization Fund	\$ 24,589,094	\$ 3,618,191	\$ 10,399,267	\$ 17,808,018	How funds were used?	The Uintah Basin Revitalization Fund is authorized in <i>Utah Code</i> §35A-8-1602. The fund is used to provide grants and loans to agencies of county and tribal government in the Uintah Basin which are impacted by the development of oil and gas interests held in trust for the Ute Indian Tribe of the Uintah and Ouray Reservation and its members.
						Why an unused balance?	The ending balance consists of funds that have been authorized by the Uintah Basin Revitalization Fund Board for certain projects, but have not yet been expended and funds that are available to be authorized by the Board to fund projects.
						Any plans to use balance?	The Uintah Basin Revitalization Fund Board allocated available revenues to the eligible entities at its meeting on October 12, 2017.
						Any suggested changes to fund?	No.
2151	Qualified Emergency Food Agencies Fund	\$ 505,884	\$ 915,002	\$ 734,576	\$ 686,310	How funds were used?	The Qualified Emergency Food Agencies Fund (QEFAF) is authorized by <i>Utah Code</i> §35A-8-1009. Funds are distributed to qualified emergency food agencies within Utah. Distributions received from QEFAF must be expended by the qualified emergency food agency only for a purpose related to (1) warehousing and distributing food and food ingredients to other agencies and organizations providing food and food ingredients to low-income persons, or (2) providing food and food ingredients directly to low-income persons.
						Why an unused balance?	Prior to FY2018, DWS provided payments from the QEFAF to qualified emergency food agencies based on the pounds of food donated to the qualified food agency. This approach resulted in excess funds in the QEFAF due to falling food donations. SB 224 (2017 General Session) modified how the QEFAF monies are distributed by removing the donated food poundage requirement. This change will facilitate the distribution of funds from the QEFAF to qualified emergency food agencies.
						Any plans to use balance?	
						Any suggested changes to fund?	No.
2153	Intermountain Weatherization Training Fund	\$ 1,760	\$ 9,845	\$ 8,095	\$ 3,510	How funds were used?	The Intermountain Weatherization Training Fund is authorized by <i>Utah Code</i> §35A-8-1301. Funds are spent for the administration, operation, maintenance, and support of the Intermountain Weatherization Training Center.
						Why an unused balance?	Revenues received towards the end of the year were not expended before year-end.
						Any plans to use balance?	Yes. Funds will be expended in support of the Intermountain Weatherization Training Center.
						Any suggested changes to fund?	No.

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Fund	Fund Name (Main Revenue Source)	Beginning Balance	Revenue	Expenditures	Ending Balance	Questions	Agency Responses
2260	Child Care Fund	\$ 7,265	\$ 83	\$ 1,097	\$ 6,251	How funds were used?	The Child Care Fund is authorized by <i>Utah Code</i> §35A-3-206. Funds were expended in FY2017 for child care provider education services.
						Why an unused balance?	In accordance with <i>Utah Code</i> §35A-3-206(5), monies in the fund that are not restricted to a specific use under federal law or by donors may not be expended without approval of the Child Care Advisory Committee. The Committee has approved the DWS Office of Child Care to expend the remaining funds for education classes for child care providers to be held in spring 2018 and autumn 2018.
						Any plans to use balance?	
						Any suggested changes to fund?	No.
2265	Refugee Services Fund	\$ 28,088	\$ 47,867	\$ 11,771	\$ 64,184	How funds were used?	The Refugee Services Fund is authorized by <i>Utah Code</i> §35A-3-701. Funds were expended in FY2017 for refugee women's services, refugee youth services, and emergency assistance for refugees.
						Why an unused balance?	The fund receives donations throughout the year. Generally, the department does not obligate funds for expenditure in an amount that exceeds the fund's available cash balance at the beginning of the fiscal year. Expenditures from the fund are carefully managed as this fund is primarily used in situations where other refugee funding sources are not available.
						Any plans to use balance?	Yes. Funds will continue to be spent as needed for refugees in consultation with the Refugee Services Advisory Committee.
						Any suggested changes to fund?	No.
2345	Utah Community Center for the Deaf Fund	\$ 18,538	\$ 8,058	\$ 2,735	\$ 23,861	How funds were used?	The funds have been used for events and activities that support the deaf and hard of hearing community.
						Why an unused balance?	Timing of when the various donations are received as compared to when the activities and events are held which are funded by these donations.
						Any plans to use balance?	Yes. The funds will continue to be used in support of the deaf and hard of hearing community as required by the donor restrictions.
						Any suggested changes to fund?	No.
2355	Individuals with Visual Impairment Fund	\$ 523,921	\$ 515,644	\$ 17,450	\$ 1,022,115	How funds were used?	Small grants are awarded annually to various programs that support the blind and visually impaired community.
						Why an unused balance?	It is intended that this fund be maintained in perpetuity while distributing only the interest and donations that are received during any given year. The balance in this fund is not expected to drop below \$1 million.
						Any plans to use balance?	
						Any suggested changes to fund?	No.
Enterprise Funds							

Fund	Fund Name (Main Revenue Source)	Beginning Balance	Revenue	Expenditures	Ending Balance	Questions	Agency Responses
5110	Unemployment Compensation Fund	\$ 1,035,887,331	\$ 234,931,437	\$ 177,727,536	\$ 1,093,091,232	How funds were used?	The Unemployment Compensation Fund is used to pay unemployment insurance benefits to qualified, unemployed Utahns.
						Why an unused balance?	These funds are dedicated to the payment of unemployment benefits for qualified, unemployed Utahns. The collection of revenue into this fund is counter-cyclical to the payment of benefits. With a strong economy and low unemployment, revenue collections have exceeded benefits paid, as expected. When the economy is weak and unemployment is high, the relationship between benefits paid and revenue collected reverses. That is, benefits paid exceed revenues collected. Revenue collections which exceed benefit payments are critical to sound fiscal management of the fund. This is a primary factor in Utah being one of only 15 states that did not have to borrow money from the federal government to pay unemployment compensation during the most recent recession.
						Any plans to use balance?	The ending balance will be used to pay current and future year unemployment insurance benefits.
						Any suggested changes to fund?	No.
5295	Throughput Infrastructure Fund	\$ -	\$ 26,270,912	\$ -	\$ 26,270,912	How funds were used?	The Throughput Infrastructure Fund is authorized by <i>Utah Code</i> §35A-8-308. The purpose of the fund is to provide loans and grants to one or more local political subdivisions to finance the cost of acquisition or construction of a throughput infrastructure project.
						Why an unused balance?	The Community Impact Board has not approved any loans or grants at this time.
						Any plans to use balance?	
						Any suggested changes to fund?	No.
5420	OWHTF - Farmer Home	\$ 468,234	\$ 464	\$ 17,188	\$ 451,510	How funds were used?	The Olene Walker Housing Loan Fund (OWHLF) is authorized by <i>Utah Code</i> §35A-8-502. Funds are used for activities that assist in minimizing homelessness or improving the availability or quality of housing in the state for low-income persons such as the acquisition, rehabilitation, and new construction of low-income housing units.
						Why an unused balance?	OWHTF ending balances are largely comprised of loans receivable that will pay back over a term of 10 to 30 years.
						Any plans to use balance?	Loan repayment income received by the OWHLF is available to be used for new grants and/or loans, as approved by the OWHLF Board, for any of the activities authorized by <i>Utah Code</i> §35A-8-505.
						Any suggested changes to fund?	No.

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Fund	Fund Name (Main Revenue Source)	Beginning Balance	Revenue	Expenditures	Ending Balance	Questions	Agency Responses
5423	OWHTF - Farmer Home Prog Income	\$ 1,765,252	\$ 44,030	\$ -	\$ 1,809,282	How funds were used?	The Olene Walker Housing Loan Fund (OWHLF) is authorized by <i>Utah Code</i> §35A-8-502. Funds are used for activities that assist in minimizing homelessness or improving the availability or quality of housing in the state for low-income persons such as the acquisition, rehabilitation, and new construction of low-income housing units.
						Why an unused balance?	OWHTF ending balances are largely comprised of loans receivable that will pay back over a term of 10 to 30 years.
						Any plans to use balance?	Loan repayment income received by the OWHLF is available to be used for new grants and/or loans, as approved by the OWHLF Board, for any of the activities authorized by <i>Utah Code</i> §35A-8-505.
						Any suggested changes to fund?	No.
5426	OWHT - Fed Home	\$ 53,826,984	\$ 2,579,681	\$ 2,990,514	\$ 53,416,151	How funds were used?	The Olene Walker Housing Loan Fund (OWHLF) is authorized by <i>Utah Code</i> §35A-8-502. Funds are used for activities that assist in minimizing homelessness or improving the availability or quality of housing in the state for low-income persons such as the acquisition, rehabilitation, and new construction of low-income housing units.
						Why an unused balance?	OWHTF ending balances are largely comprised of loans receivable that will pay back over a term of 10 to 30 years.
						Any plans to use balance?	Loan repayment income received by the OWHLF is available to be used for new grants and/or loans, as approved by the OWHLF Board, for any of the activities authorized by <i>Utah Code</i> §35A-8-505.
						Any suggested changes to fund?	No.
5429	OWHT - Fed Home Income	\$ 20,102,715	\$ 2,960,375	\$ 468,507	\$ 22,594,583	How funds were used?	The Olene Walker Housing Loan Fund (OWHLF) is authorized by <i>Utah Code</i> §35A-8-502. Funds are used for activities that assist in minimizing homelessness or improving the availability or quality of housing in the state for low-income persons such as the acquisition, rehabilitation, and new construction of low-income housing units.
						Why an unused balance?	OWHTF ending balances are largely comprised of loans receivable that will pay back over a term of 10 to 30 years.
						Any plans to use balance?	Loan repayment income received by the OWHLF is available to be used for new grants and/or loans, as approved by the OWHLF Board, for any of the activities authorized by <i>Utah Code</i> §35A-8-505.
						Any suggested changes to fund?	No.

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Fund	Fund Name (Main Revenue Source)	Beginning Balance	Revenue	Expenditures	Ending Balance	Questions	Agency Responses
5432	OWHTF - Housing Loan Fund	\$ 8,713,729	\$ 3,042,805	\$ 1,950,049	\$ 9,806,484	How funds were used?	The Olene Walker Housing Loan Fund (OWHLF) is authorized by <i>Utah Code</i> §35A-8-502. Funds are used for activities that assist in minimizing homelessness or improving the availability or quality of housing in the state for low-income persons such as the acquisition, rehabilitation, and new construction of low-income housing units.
						Why an unused balance?	OWHTF ending balances are largely comprised of loans receivable that will pay back over a term of 10 to 30 years.
						Any plans to use balance?	Loan repayment income received by the OWHLF is available to be used for new grants and/or loans, as approved by the OWHLF Board, for any of the activities authorized by <i>Utah Code</i> §35A-8-505.
						Any suggested changes to fund?	No.
5435	OWHTF - State Home Income	\$ 10,457,748	\$ 811,967	\$ -	\$ 11,269,715	How funds were used?	The Olene Walker Housing Loan Fund (OWHLF) is authorized by <i>Utah Code</i> §35A-8-502. Funds are used for activities that assist in minimizing homelessness or improving the availability or quality of housing in the state for low-income persons such as the acquisition, rehabilitation, and new construction of low-income housing units.
						Why an unused balance?	OWHTF ending balances are largely comprised of loans receivable that will pay back over a term of 10 to 30 years.
						Any plans to use balance?	Loan repayment income received by the OWHLF is available to be used for new grants and/or loans, as approved by the OWHLF Board, for any of the activities authorized by <i>Utah Code</i> §35A-8-505.
						Any suggested changes to fund?	No.
5438	OWHTF - Low Income Housing	\$ 26,129,389	\$ 602,728	\$ 3,488,517	\$ 23,243,600	How funds were used?	The Olene Walker Housing Loan Fund (OWHLF) is authorized by <i>Utah Code</i> §35A-8-502. Funds are used for activities that assist in minimizing homelessness or improving the availability or quality of housing in the state for low-income persons such as the acquisition, rehabilitation, and new construction of low-income housing units.
						Why an unused balance?	OWHTF ending balances are largely comprised of loans receivable that will pay back over a term of 10 to 30 years.
						Any plans to use balance?	Loan repayment income received by the OWHLF is available to be used for new grants and/or loans, as approved by the OWHLF Board, for any of the activities authorized by <i>Utah Code</i> §35A-8-505.
						Any suggested changes to fund?	No.

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5441	OWHTF - Low Income Housing - PI	\$ 10,024,951	\$ 2,941,903	\$ 846,800	\$ 12,120,054	How funds were used?	The Olene Walker Housing Loan Fund (OWHLF) is authorized by <i>Utah Code</i> §35A-8-502. Funds are used for activities that assist in minimizing homelessness or improving the availability or quality of housing in the state for low-income persons such as the acquisition, rehabilitation, and new construction of low-income housing units.
						Why an unused balance?	OWHTF ending balances are largely comprised of loans receivable that will pay back over a term of 10 to 30 years.
						Any plans to use balance?	Loan repayment income received by the OWHLF is available to be used for new grants and/or loans, as approved by the OWHLF Board, for any of the activities authorized by <i>Utah Code</i> §35A-8-505.
						Any suggested changes to fund?	No.
5444	OWHTF - Critical Needs	\$ 22,939	\$ 199	\$ -	\$ 23,138	How funds were used?	The Olene Walker Housing Loan Fund (OWHLF) is authorized by <i>Utah Code</i> §35A-8-502. Funds are used for activities that assist in minimizing homelessness or improving the availability or quality of housing in the state for low-income persons such as the acquisition, rehabilitation, and new construction of low-income housing units.
						Why an unused balance?	OWHTF ending balances are largely comprised of loans receivable that will pay back over a term of 10 to 30 years.
						Any plans to use balance?	Loan repayment income received by the OWHLF is available to be used for new grants and/or loans, as approved by the OWHLF Board, for any of the activities authorized by <i>Utah Code</i> §35A-8-505.
						Any suggested changes to fund?	No.
5446	OWHTF - Escrow Tracking	\$ 9,990	\$ -	\$ -	\$ 9,990	How funds were used?	The Olene Walker Housing Loan Fund (OWHLF) is authorized by <i>Utah Code</i> §35A-8-502. Funds are used for activities that assist in minimizing homelessness or improving the availability or quality of housing in the state for low-income persons such as the acquisition, rehabilitation, and new construction of low-income housing units. This fund is used to pay shortfalls in the escrow accounts of individuals participating in the OWHLF program in order to preserve and protect the State's interest in secured property.
						Why an unused balance?	This fund is only used to pay escrow shortfalls.
						Any plans to use balance?	Funds will be used as needed.
						Any suggested changes to fund?	No.

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5447	OWHTF - Rental Rehab	\$ 351,443	\$ 408,468	\$ 400,000	\$ 359,911	How funds were used?	The Olene Walker Housing Loan Fund (OWHLF) is authorized by <i>Utah Code</i> §35A-8-502. Funds are used for activities that assist in minimizing homelessness or improving the availability or quality of housing in the state for low-income persons such as the acquisition, rehabilitation, and new construction of low-income housing units.
						Why an unused balance?	OWHTF ending balances are largely comprised of loans receivable that will pay back over a term of 10 to 30 years.
						Any plans to use balance?	Loan repayment income received by the OWHLF is available to be used for new grants and/or loans, as approved by the OWHLF Board, for any of the activities authorized by <i>Utah Code</i> §35A-8-505.
						Any suggested changes to fund?	No.
5448	OWHLF Multi-Family House Preserv Revolv Loan	\$ 2,965,751	\$ 1,015,265	\$ 58,122	\$ 3,922,894	How funds were used?	The Olene Walker Housing Loan Fund (OWHLF) is authorized by <i>Utah Code</i> §35A-8-502. Funds are used for activities that assist in minimizing homelessness or improving the availability or quality of housing in the state for low-income persons such as the acquisition, rehabilitation, and new construction of low-income housing units.
						Why an unused balance?	OWHTF ending balances are largely comprised of loans receivable that will pay back over a term of 10 to 30 years.
						Any plans to use balance?	Loan repayment income received by the OWHLF is available to be used for new grants and/or loans, as approved by the OWHLF Board, for any of the activities authorized by <i>Utah Code</i> §35A-8-505.
						Any suggested changes to fund?	No.
5449	OWHLF Innovative Weatherize Loan Prog Fund	\$ 2,061,171	\$ 8,714	\$ -	\$ 2,069,885	How funds were used?	The Olene Walker Housing Loan Fund (OWHLF) is authorized by <i>Utah Code</i> §35A-8-502. Funds are used for activities that assist in minimizing homelessness or improving the availability or quality of housing in the state for low-income persons such as the acquisition, rehabilitation, and new construction of low-income housing units.
						Why an unused balance?	OWHTF ending balances are largely comprised of loans receivable that will pay back over a term of 10 to 30 years.
						Any plans to use balance?	Loan repayment income received by the OWHLF is available to be used for new grants and/or loans, as approved by the OWHLF Board, for any of the activities authorized by <i>Utah Code</i> §35A-8-505.
						Any suggested changes to fund?	No.

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5700	State Small Business Credit In Prog Fund	\$ 9,165,126	\$ 122,735	\$ 5,455,423	\$ 3,832,438	How funds were used?	The State Small Business Credit Initiative Program Fund is authorized by <i>Utah Code</i> §35A-8-1201. Funds are used to make loans and loan guarantees to help finance small businesses and manufacturers that are credit worthy, but not receiving the loans needed to expand and create jobs.
						Why an unused balance?	There has been a lack of applicants. In addition, much of the ending balances are loan loss reserves that must be maintained in the program's loan guarantee program.
						Any plans to use balance?	Loan loss reserves must be maintained in the program's loan guarantee program.
						Any suggested changes to fund?	No.
Private Purpose Trust Funds							
7355	Individuals with Visual Impairment Vendor Fund	\$ 49,889	\$ 139,724	\$ 129,575	\$ 60,038	How funds were used?	The funds have been used in support of the Business Enterprise Program (BEP) as required by federal law.
						Why an unused balance?	Timing of when the required contributions have come in as compared to when the necessary expenditures are incurred for equipment repairs and replacement as well as when the blind business operators benefits are paid out.
						Any plans to use balance?	Yes. In large part the money in this fund comes from a required % contribution of the blind business operators net earnings. It will continue to be used, as required, in support of the BEP program.
						Any suggested changes to fund?	No.
21	Totals	\$ 1,237,437,926	\$ 316,170,587	\$ 240,572,604	\$ 1,312,827,308		