DEPARTMENT OF FINANCIAL INSTITUTIONS PERFORMANCE MEASURES

VAAA – Financial Institutions

The Legislature intends that the Department of Financial Institutions continues to report on the following performance measures for the Financial Institutions Administration line item, whose mission is "to charter, regulate, and supervise persons, firms, organizations, associations, and other business entities furnishing financial services to the citizens of the state of Utah": (1) Depository Institutions not on the Department’s “Watched Institutions” list (Target = 80.0%), (2) Number of Safety and Soundness Examinations (Target = Equal to the number of depository institutions chartered at the beginning of the fiscal year), and (3) Total Assets Under Supervision, Per Examiner (Target = $3.8 billion), to the Business, Economic Development, and Labor Appropriations Subcommittee.