

(Approved)
MINUTES OF THE
HOUSE REVENUE AND TAXATION STANDING COMMITTEE

Tuesday , February 27, 2018 • 4:00 p.m. • 445 State Capitol

Members Present:

Rep. Steve Eliason, Chair
Rep. Douglas V. Sagers, Vice Chair
Rep. Joel K. Briscoe
Rep. Gage Froerer
Rep. Brian M. Greene
Rep. Brian S. King
Rep. Karianne Lisonbee
Rep. Daniel McCay
Rep. Jefferson Moss

Rep. Tim Quinn
Rep. Robert M. Spendlove

Members Absent:

Rep. Ken Ivory
Rep. Brad R. Wilson

Staff Present:

Mr. Leif G. Elder, Policy Analyst
Ms. An Bradshaw, Committee Secretary

Note: A copy of related materials and an audio recording of the meeting can be found at www.le.utah.gov.

Chair Sagers called the meeting to order at 4:48 p.m..

MOTION: Rep. Quinn moved to approve the minutes of the February 26, 2018 meeting. The motion passed with a vote of 8 - 0 - 5 .

Yeas-8

Rep. J. Briscoe
Rep. S. Eliason
Rep. B. Greene
Rep. B. King
Rep. K. Lisonbee
Rep. J. Moss
Rep. T. Quinn
Rep. D. Sagers

Nays-0

Absent-5

Rep. G. Froerer
Rep. K. Ivory
Rep. D. McCay
Rep. R. Spendlove
Rep. B. Wilson

Rep. Eliason assumed the chair.

1 . S.B. 146 Technology Summit Incentives (Anderegg, J.)

Sen. Anderegg presented the bill with the assistance of Mr. Clint Betts, Executive Director, Silicon Slopes. Mr. Benjamin Hart, Deputy Director, Governor's Office of Economic Development, answered questions from the committee.

MOTION: Rep. Quinn moved to amend S.B. 146 with Amendment #2. The motion passed with a vote of 10 - 0 - 3 .

Amendment 2

S.B. 146

1. Page 6, Lines 157 through 165:

157 (1) There is created a restricted account within the General Fund known as the
158 "Industrial Assistance Account" of which annually:

159 (a) up to 50% of the unencumbered money in the account may be used in economically
160 disadvantaged rural areas;

161 (b) up to [25%] the greater of { \$1,000,000 } \$500,000 or 25% of the unencumbered money in the
162 account may be used to take timely advantage of economic opportunities as they arise; and

163 (c) up to 4% of the unencumbered money in the account may be used to promote
164 business and economic development in rural areas of the state with the Business Expansion and
165 Retention Initiative.

Yeas-10

Nays-0

Absent-3

Rep. J. Briscoe
Rep. S. Eliason
Rep. B. Greene
Rep. B. King
Rep. K. Lisonbee
Rep. D. McCay
Rep. J. Moss
Rep. T. Quinn
Rep. D. Sagers
Rep. R. Spendlove

Rep. G. Froerer
Rep. K. Ivory
Rep. B. Wilson

MOTION: Rep. Spendlove moved to pass S.B. 146 out favorably as amended.

MOTION: Rep. Moss moved to hold S.B. 146.

Rep. Moss' motion to hold S.B. 146 passed with a vote of 10 - 0 - 3 .

Yeas-10

Nays-0

Absent-3

Rep. J. Briscoe
Rep. S. Eliason
Rep. B. Greene
Rep. B. King
Rep. K. Lisonbee
Rep. D. McCay
Rep. J. Moss
Rep. T. Quinn
Rep. D. Sagers
Rep. R. Spendlove

Rep. G. Froerer
Rep. K. Ivory
Rep. B. Wilson

2 . H.B. 441 Settlement Agreement Amendments (*Knotwell, J.*)

Rep. Knotwell presented the bill to the committee. Mr. John Fellows, General Counsel, Office of Legislative Research and General Counsel, was available to answer questions from the committee.

MOTION: Rep. Spendlove moved to pass H.B. 441 out favorably. The motion passed with a vote of 10 - 0 - 3 .

Yeas-10

Rep. J. Briscoe
Rep. S. Eliason
Rep. B. Greene
Rep. B. King
Rep. K. Lisonbee
Rep. D. McCay
Rep. J. Moss
Rep. T. Quinn
Rep. D. Sagers
Rep. R. Spendlove

Nays-0

Absent-3

Rep. G. Froerer
Rep. K. Ivory
Rep. B. Wilson

MOTION: Rep. McCay moved to place H.B. 441 on the Consent Calendar. The motion passed with a vote of 10 - 0 - 3 .

Yeas-10

Rep. J. Briscoe
Rep. S. Eliason
Rep. B. Greene
Rep. B. King
Rep. K. Lisonbee
Rep. D. McCay
Rep. J. Moss
Rep. T. Quinn
Rep. D. Sagers
Rep. R. Spendlove

Nays-0

Absent-3

Rep. G. Froerer
Rep. K. Ivory
Rep. B. Wilson

3 . S.B. 101 Tax Amendments (*Fillmore, L.*)

Sen. Fillmore presented the bill to the committee.

MOTION: Rep. Moss moved to pass S.B. 101 out favorably. The motion passed with a vote of 9 - 0 - 4 .

Yeas-9

Rep. J. Briscoe
Rep. S. Eliason
Rep. B. King

Nays-0

Absent-4

Rep. G. Froerer
Rep. B. Greene
Rep. K. Ivory

Rep. K. Lisonbee
Rep. D. McCay
Rep. J. Moss
Rep. T. Quinn
Rep. D. Sagers
Rep. R. Spendlove

Rep. B. Wilson

4 . 1st Sub. S.B. 124 Budget Deadline Amendments (*Fillmore, L.*)

Sen. Fillmore presented the bill to the committee.

MOTION: Rep. Spendlove moved to pass 1st Substitute S.B. 124 out favorably. The motion passed with a vote of 9 - 0 - 4 .

Yeas-9

Rep. J. Briscoe
Rep. S. Eliason
Rep. B. King
Rep. K. Lisonbee
Rep. D. McCay
Rep. J. Moss
Rep. T. Quinn
Rep. D. Sagers
Rep. R. Spendlove

Nays-0

Absent-4

Rep. G. Froerer
Rep. B. Greene
Rep. K. Ivory
Rep. B. Wilson

5 . S.B. 110 Bond Authorization Amendments (*Harper, W.*)

Sen. Harper presented the bill to the committee.

MOTION: Rep. Lisonbee moved to saunter. The motion passed with a vote of 10 - 0 - 3 .

Yeas-10

Rep. J. Briscoe
Rep. S. Eliason
Rep. G. Froerer
Rep. B. King
Rep. K. Lisonbee
Rep. D. McCay
Rep. J. Moss
Rep. T. Quinn
Rep. D. Sagers

Nays-0

Absent-3

Rep. B. Greene
Rep. K. Ivory
Rep. B. Wilson

Rep. R. Spendlove

Mr. David Damschen, State Auditor, answered questions from the committee.

MOTION: Rep. Quinn moved to pass S.B. 110 out favorably. The motion passed with a vote of 10 - 0 - 3 .

Yeas-10

Rep. J. Briscoe
Rep. S. Eliason
Rep. G. Froerer
Rep. B. King
Rep. K. Lisonbee
Rep. D. McCay
Rep. J. Moss
Rep. T. Quinn
Rep. D. Sagers
Rep. R. Spendlove

Nays-0

Absent-3

Rep. B. Greene
Rep. K. Ivory
Rep. B. Wilson

MOTION: Rep. Sagers moved to adjourn. The motion passed with a vote of 10 - 0 - 3 .

Yeas-10

Rep. J. Briscoe
Rep. S. Eliason
Rep. G. Froerer
Rep. B. King
Rep. K. Lisonbee
Rep. D. McCay
Rep. J. Moss
Rep. T. Quinn
Rep. D. Sagers
Rep. R. Spendlove

Nays-0

Absent-3

Rep. B. Greene
Rep. K. Ivory
Rep. B. Wilson

Chair Eliason adjourned the meeting at 5:55 p.m.