**General Fund**

General Fund revenue totaled $2.1 billion for the first ten months of FY 2018, representing a YoY growth rate of 10.7% compared to the prior year. This is a slight deceleration from the 11.3% seen in March, although above the current target growth rate of 6.7%. Consistent with the entire fiscal year to date, the performance of the General Fund is largely due to better-than-estimated sales tax, which is currently growing at 8.3% YoY. The sales tax growth rate is trending towards target, having declined to 8.3% from 8.9% in March and 9.5% in February.

**Education Fund**

Education Fund revenue reached $3.9 billion for the first ten months of FY 2018, representing a YoY growth rate of 12.3%, a deceleration from March’s 14.4% and February’s 16.4%. The current Education Fund revenue target is 7.7%. Part of the reason behind the deceleration in the bottom line growth rate is income tax gross final payments, which declined from a December 31, 2017 growth rate of 39% to a May 13, 2018 figure of 16%. Overall, although having decelerated, growth is still strong.

**Transportation Fund**

Transportation Fund revenue collections are currently growing below target at $476 million for the first ten months of FY 2018, although still within the current revenue target range.