

UAE Exhibit #1			
		<b>Bills that have Shifted Costs and Risks to Customers</b>	
<b>Bill</b>	<b>Year</b>	<b>Issue</b>	<b>Comments</b>
SB 61	2003	Allowed utilities to use future, projected test years 20 months into the future in setting rates; previously, utilities were typically required to use historical test years based on actual costs.	Benefits utilities and increases customer costs and risks.
SB 26	2005	Allowed pre-approval of utility resource selections.	Intended to benefit customers, but flaws in enforcement have resulted in utilities almost always selecting their own resources, impacting competition and increasing customer costs and risks.
SB 202	2008	Changed requirement for competitive procurement for renewable resources (set in SB 26) from 100 MW to 300 MW.	Benefits utilities and increases customer costs and risks.
SB 75	2009	Authorized utility cost recovery in single-item rate cases as opposed to past proactive that allowed cost recovery only in general rate cases.	Benefits utilities and increases customer costs and risks.
SB 75	2009	Authorized energy balancing accounts (EBA) to permit utilities to recover variances in projected and actual energy costs.	Benefits utilities and increases customer costs and risks.
SB 115	2016	"Sustainable Transportation and Energy Plan" (STEP) suspended the EBA 70-30% sharing mechanism, overrode PSC authority, and mandated increased rates.	Benefits utilities and increases customer costs and risks. The PSC approved RMP's EBA as a pilot program with a 70-30% risk-sharing mechanism found necessary "to ensure customers and shareholder interests are aligned and the public interest is maintained." A 2016 Report on the EBA by the Division of Public Utilities similarly concluded that removal of this sharing mechanism would represent "a significant shift in risk to ratepayers not only in the raw dollar amounts involved but in the manifest lessening of the incentives aligning the Company with ratepayer interests." The STEP legislation nevertheless suspended the sharing mechanism and increased customer rates by mandating ratepayer-funded utility initiatives.
HB 261	2018	Permitted RMP to acquire solar resources based on market prices rather than cost-based regulated rates.	Benefits utilities, impacts competition and may increase customer costs and risks.