



UTAH'S OPPORTUNITY ZONES

Q, VAL HALE, EXECUTIVE DIRECTOR



Utah Governor's Office of
Economic Development

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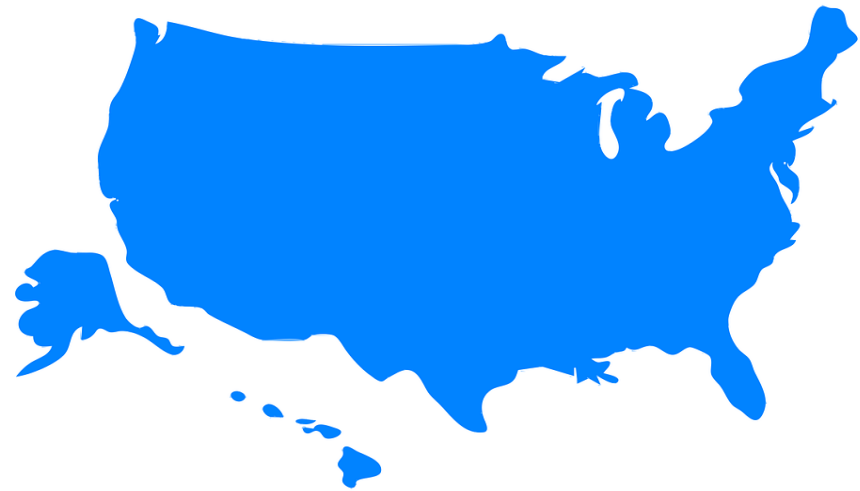
LIFE
UTAH
ELEVATED

Our Vision: Utah will lead the nation as the best performing economy and will be recognized as the premier global business environment and tourist destination.

Our Mission: GOED's mission is to enhance quality of life by increasing and diversifying Utah's revenue base and improving employment opportunities.

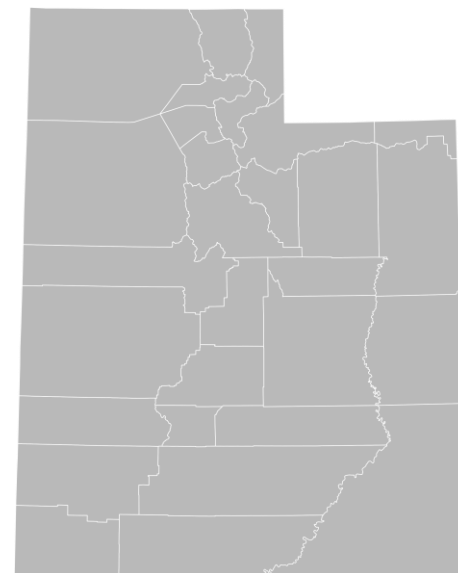
OPPORTUNITY ZONES PROGRAM

- Rural community support
- Economic development tool
- 2017 tax reform
- Tax incentive for investors
- Opportunity funds



UTAH'S ROLE

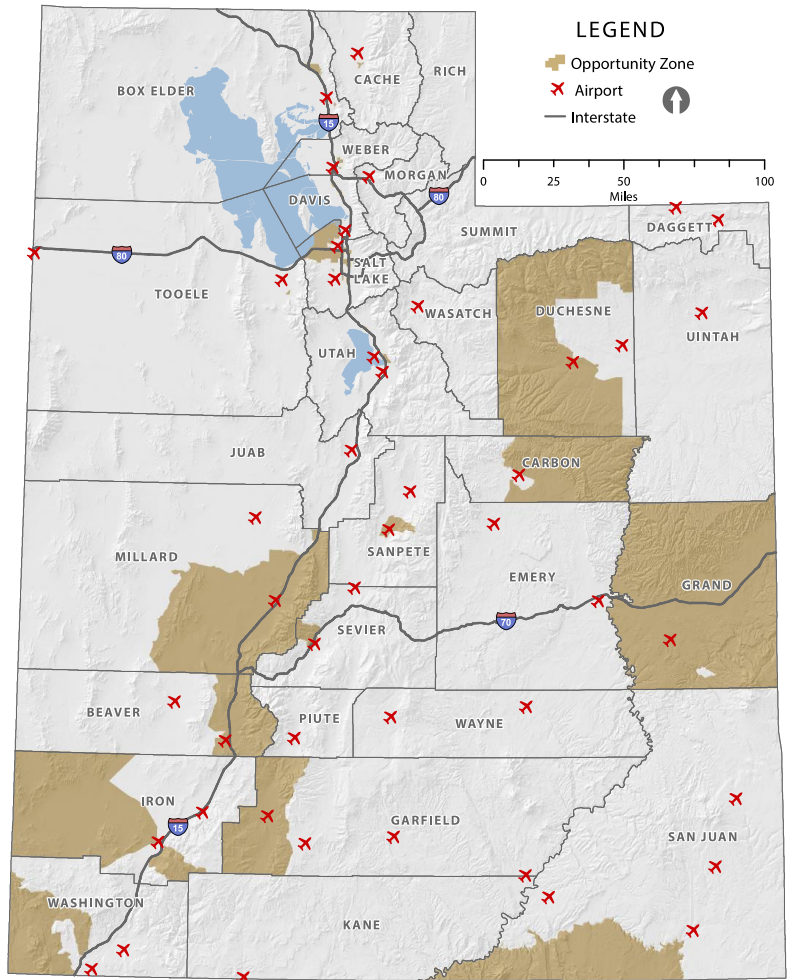
- Association of Governments (AOG)
- Representatives spoke with local stakeholders
- Nomination tracks were selected
- Community involvement
- Prioritized areas
- Department of Treasure



KEY INFORMATION

- 181 Opportunity Zones
- 46 tracks nominated
- 19 rural
- 27 urban

OPPORTUNITY ZONES SELECTED



Map by John Downen | Kem C. Gardner Policy Institute | June 2018

TIMELINE

March 29	City/County dialogue was due
April 2	Sent to Association of Governments
April 9	Sent to GOED
April 16	Met with Governor Herbert
April 20	Sent to Treasury
June 19	Utah Zones were certified
August 20	GOED informational meeting

PROPOSED AGENDA

- Opportunity Zone map
- Fund information
- Community marketing to investors

THANK YOU

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