

# State Store Land Acquisition Fund Presentation to IGG

Utah Department of Alcoholic Beverage Control

# DABC Mission

- Conduct, License and regulate the sale of Alcoholic products in a manner and at prices that:
  - Reasonably satisfy the public demand and protect the public interest, including the rights of citizens who do not wish to be involved with alcoholic products.
    - DABC Will promote the reduction of the harmful effects of:
      - A. over consumption of alcoholic products by adults
      - B. consumption of alcoholic products by minors, and
      - C. Impaired driving, and
    - Promote the public interest by enforcing the Alcoholic Beverage Control Act in a way that is fair, impartial, consistent, and equitable.

# State Store Land Acquisition Fund. 32B-2-307

- (1) There is created an enterprise fund known as the State Store Land Acquisition Fund.
- (2) The State Store Land Acquisition Fund is funded from the following sources:
  - (a) appropriations made to the State Store Land Acquisition Fund by the Legislature; and
  - (b) in accordance with Subsection, (5), proceeds from revenue bonds authorized by Title 63B Bonds.
- (3) Subject to Subsection (4), the department may use the money deposited into the State Store Land Acquisition Fund to purchase or lease property for new state stores.
- (4)
  - **(a) Before the department spends or commits money from the State Store Land Acquisition Fund, the department shall present to the Infrastructure and General Government Appropriations Subcommittee a description of how the department will spend the money.**
  - **(b) Following a presentation described in Subsection (4)(a), the Infrastructure and General Government Appropriations Subcommittee shall recommend whether the department spend the money in accordance with the department's presentation.**
- (5) When the department uses money in the State Store Land Acquisition Fund to purchase or lease property for a new state store and subsequently issues a revenue bond for the state store for which the department purchased or leased the property, the department shall repay the money used to purchase or lease the property with proceeds from the revenue bond.

# Priority for Store Relocation as Identified by Zions Bank Study 2018

Table 23: Priority for Store Relocation or Expansion Priorities

Priority	Store	City	Address	Rank
1	2	Salt Lake City	1154 Ashton Avenue	3.8
2	1	Salt Lake City	205 West 400 South	4.5
3	37	Park City	1612 Ute Blvd.	8.0
4	38	Park City	1550 Snow Creek	9.3
5	9	Murray	5056 South State	9.5
6	15	Cottonwood Heights	1863 East 7000 South	9.8
7	19	Ogden	3802 Pacific Ave.	10.3
8	29	Holladay	1814 E Murray Holladay Road	11.5
9	25	Millcreek	3255 East 3300 South	13.0
10	12	Salt Lake City	402 East 6th Ave.	13.5

# Priority #1 Downtown

- Proposed Site 500 South and Main Street, SLC, Utah



# Priority #2 Sugarhouse

- Proposed Site - 800 east 2100 south Salt Lake City, Utah



# Utah Department of Alcoholic Beverage Control

8-8-2018