MEMORANDUM FOR EXECUTIVE APPROPRIATIONS COMMITTEE

FROM: Dr. Andrea Wilko, Chief Economist
DATE: September 13, 2018
SUBJECT: Revenue Estimates Following 2018 Second Special Session

During the 2018 Second Special Session, the Legislature passed bills that affect revenue. In your September meeting we will submit updated revenue estimates for your adoption. These estimates will be based on the last revenue estimates you adopted on May 15, 2018, with adjustments resulting from bills passed during the Second Special Session. The adopted estimates are used to determine revenue surpluses or budget deficits as defined in the Budgetary Procedures Act, UCA 63J Chapter 1, Part 3.