

Revenue Estimates -December 2018 (in thousands of dollars)

Executive Appropriations Committee

December 3, 2018

	<i>a</i>	<i>b</i>	<i>c</i>	<i>d</i>	<i>e</i>	<i>f</i>
	FY 2018	FY 2019			FY 2020	
	Surplus	Revised	Revised	Difference	FY 2020	Difference
	Dec. '18	Sept. '18	Dec. '18	Sept. - Dec.	Dec. '18	Sept. '18 - Dec. '18
¹ General Fund	7,966	2,627,973	2,686,648	58,675	2,814,711	186,738
² Education Fund*	149,882	4,575,482	4,871,204	295,722	5,094,822	519,340
³ Subtotal, GF/EF	<u>157,848</u>	<u>7,203,455</u>	<u>7,557,852</u>	<u>354,397</u>	<u>7,909,533</u>	<u>706,078</u>
⁴ Percent incr/(decr)				4.9%		9.8%
⁵ Transportation Fund		609,431	596,079	(13,352)	618,475	9,044
⁶ Percent incr/(decr)				(2.2%)		1.5%
⁷ Mineral Lease		78,283	78,125	(158)	79,723	1,440
⁸ Percent incr/(decr)				(0.2%)		1.8%
⁹ Federal Funds		4,385,431	4,411,000	25,569	4,657,000	271,569
¹⁰ Percent incr/(decr)				0.6%		6.2%

*Not adjusted for Economic Development Tax Increment Financing (EDTIF) set-asides.

Crosswalk from Revenue Estimates to Available GF/EF Revenue - December 3, 2018
(In millions of dollars)

<i>a</i>	<i>b</i>	<i>c</i>
	<u>One-Time</u>	<u>Ongoing</u>
1 General Fund		
2 Prior Year Surplus	8	-
3 Fall Revenue Forecast	59	187
4 Available GF Free Revenue	<u>67</u>	<u>187</u>
5 Education Fund		
6 Prior Year Surplus	150	-
7 Sept. 2018 Revenue Update	34	69
8 Fall Revenue Forecast*	296	519
9 Above-trend Revenue	100	(100)
10 Available EF Free Revenue	<u>579</u>	<u>488</u>
11 Total GF/EF		
12 Prior Year Surplus	158	-
13 Sept. 2018 Special Session	34	69
14 Revenue Forecast	355	706
15 Above-trend Revenue	100	(100)
16 Available GF/EF Free Revenue, Dec. 3	<u>646</u>	<u>675</u>
17 Dec. Special Session Appropriations		
18 Cash Funding of Prison Construction	(125)	(110)
19 Net Available GF/EF Free Revenue, Dec. 3	<u><u>521</u></u>	<u><u>565</u></u>