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Utah State Legislature

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December 10, 2018

Senator Jerry W. Stevenson, Senate Chair
Representative Bradley G. Last, House Chair
Executive Appropriations Committee
Utah State Legislature
Salt Lake City, UT 84114

Dear Senator Stevenson and Representative Last,

The Retirement and Independent Entities Interim Committee is pleased to report our actions during the 2018 Interim. You encouraged us to meet three times (May, September, and November). We used the three meetings as follows:

- *May*: Addressed state employee total compensation, including a review of a contracted study performed by Gallagher Benefit Services, Inc.
- *September*: The Committee received a status update from the Utah Beef Council ([2018 H.B. 432](#), "Agriculture Revisions"). Additionally, the Committee reviewed and adopted as a Committee bill file draft legislation that represents the administrative and technical amendments to Title 49 recommended annually to the Legislature by Utah Retirement Systems (URS). [Key changes](#) include increases to the number of members on the Membership Council, amended powers and duties of the URS executive director, and modifications to provisions allowing calculation and payment of benefits pending settlement of a dispute.
- *November*: After opening a bill file in its September meeting, the Committee voted to adopt draft legislation that amends provisions related to school and institutional trust fund management, advocacy, and distribution of funds in its November meeting (related legislation: [2018 H.B. 238](#), "School Trust Fund Amendments"). The Committee also heard from representatives of the Heber Valley Historic Railroad Authority, the Military Installation Development Authority, the Utah Dairy Commission, the Utah Energy Infrastructure Authority, the Utah Housing Corporation, the Utah School and Institutional Trust Funds Office, the Utah School and Institutional Trust Lands Administration, the Utah State Fair Corporation, and the Utah State Railroad Museum Authority. We also heard an update on [2018 H.B. 383](#), Work Environment and Grievance Procedure Amendments.

Sincerely,

Chairs of the Retirement and Independent Entities Interim Committee.

Sen. Zehnder, Co-Chair

Rep. Christensen, Co-Chair