

Office of Energy Development



FY20 Budget Presentation

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CY 2019 Success



ENERGY FUTURE

https://www.dropbox.com/s/hu2208rr5vm04s2/OED%20Highlight%20Reel%202019_Final_020419.mp4?dl=0



COBI: OED Performance

ACTUAL FY18 **TARGET FY19**

INVESTMENT LEVERAGED

\$27.5

\$27.5

Evaluates the ratio between private investment related to OED incentives and the value of tax credits issued.

UNIT OF MEASUREMENT = dollar

CONSTITUENTS EDUCATED

31,844

32,799

Captures engagements with constituents educated through OED programs, forums, partnership initiatives, scholarship program and website.

UNIT OF MEASUREMENT = person

STATE ENERGY PROGRAM (SEP) LEVERAGE

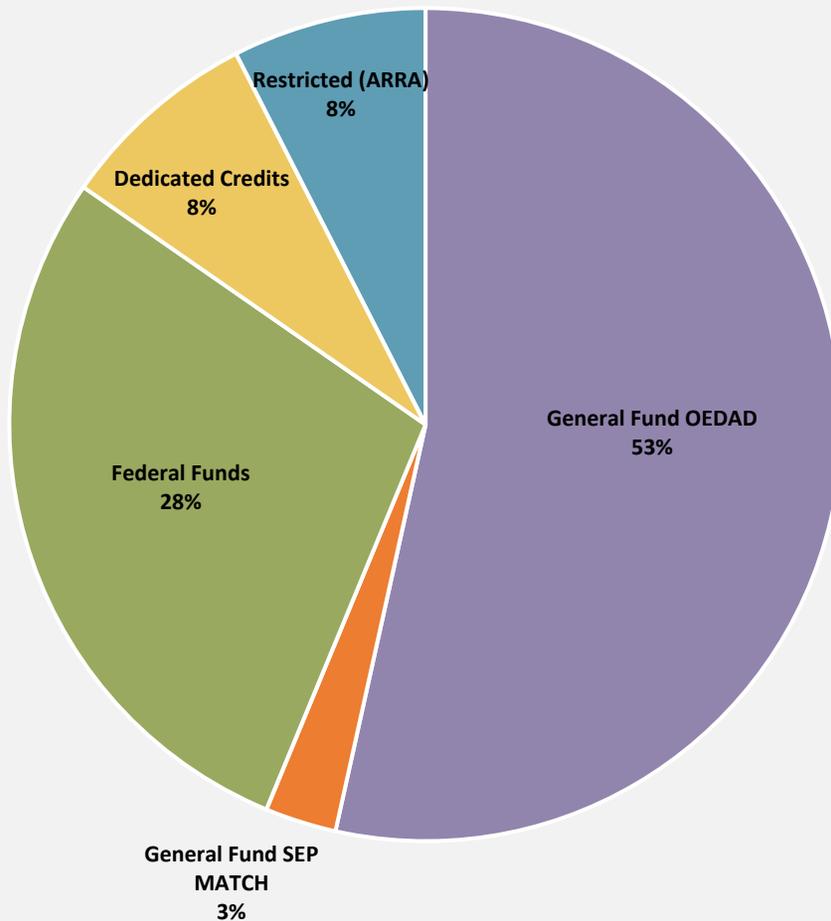
\$586

\$586

Evaluates the ratio between State Energy Program (SEP) leveraged funds and General Fund support for the program.

UNIT OF MEASUREMENT = dollar

OED FY20 Budget



General Fund \$1,617,400

FTE =

OED Administration
OED Incentives
SEP State Match

Federal Funds \$816,800

FTE =

DOE State Energy Program (SEP) Formula Grant
(2) DOE Special Projects grants
DOD RE Siting (ending early FY20)

Dedicated Credits \$225,100

FTE = 0

OED Tax Credit Application Fees
CHEVRON Scholarship
Utility-funded Building Code Training
Non-federal Grants

Restricted (ARRA) \$216,300

FTE =

Repurposing for State Energy Program
USAVE Revolving Loan Fund

FY20 New Funding Request

(as proposed in the Governor's FY20 Budget)



- **\$128K – Energy Incentive Compliance Specialist**

OED expects continued growth in eligible applicants and additional compliance work as new incentive programs are fully implemented. Compliance monitoring will be critical to ensuring tax credits are earned and compliance requirements are met.

Performance Measure: Percent of recipients monitored and compliance verified or corrective action taken. TARGET: 100%

- **\$23,200 – State Match for Federal “State Energy Program” Grant**

In FY18, for every \$1.00 of General Fund invested in the State Energy Program (SEP), the state received an estimated \$586 in federal and leveraged funding for delivery of important energy efficiency, renewable energy, and education programs.

Performance Measure: ratio of leverage for projects facilitated by OED compared to funding appropriated from the General Fund. TARGET: \$586

FY19 Supplemental Funding Request

\$125,900 – Petroleum Violation Escrow (PVE) Stripper Well

Restores lapsed funding from restricted fund limited to State Energy Program activities as approved by U.S. D.O.E.

FY19 obligations include

- FY19 state match incremental increase due to July 2018 unexpected increase in FY19 Formula grant funding
- Completion of SEP activities planned for FY18 but delayed until FY19.

OED Videos



- FY2018 total views: 9,200 (767 per month)
- Lifetime of channel (9/24/15-1/8/19) 21,400 views
- Most popular Video 4,435: New Coal Innovations
- Average audience age: 25-35
- OED staff write and produce films
 - Governor, Lt. Governor, OED staff, others appear in films (no paid actors)
- Partner with SpyHop to film and edit

The Utah Energy Model



By advancing Utah's wise "all-of-the-above" approach, OED is now viewed as a model for more than 10 states seeking to drive a brighter and more resilient energy future, including WY, CO, NV, MT, ID and NM among others.

Policy Solutions



Resilient Economy



New Market Access



Education



Innovation



Questions?

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