



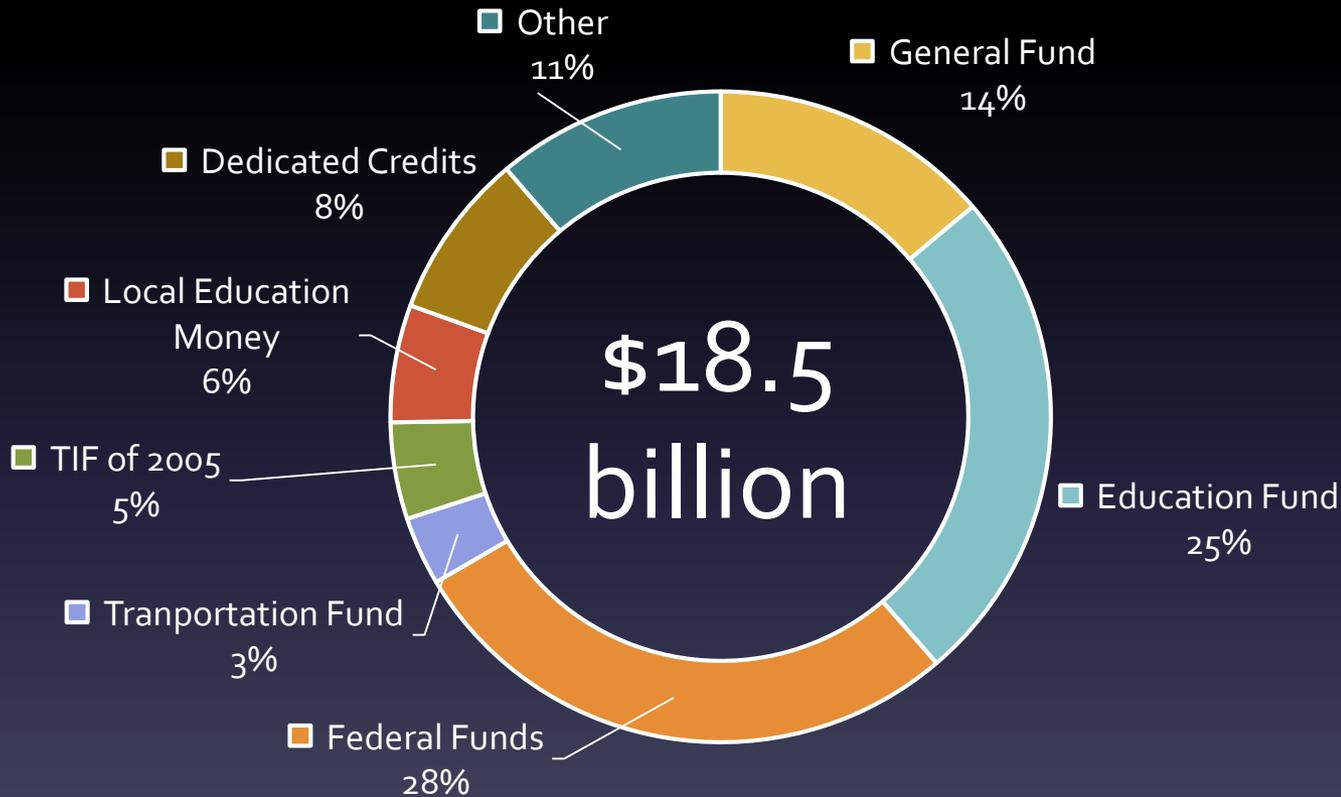
UTAH STATE

LEGISLATURE

Budget of the State of Utah

FY 2019 – 2020

Where it all comes from...

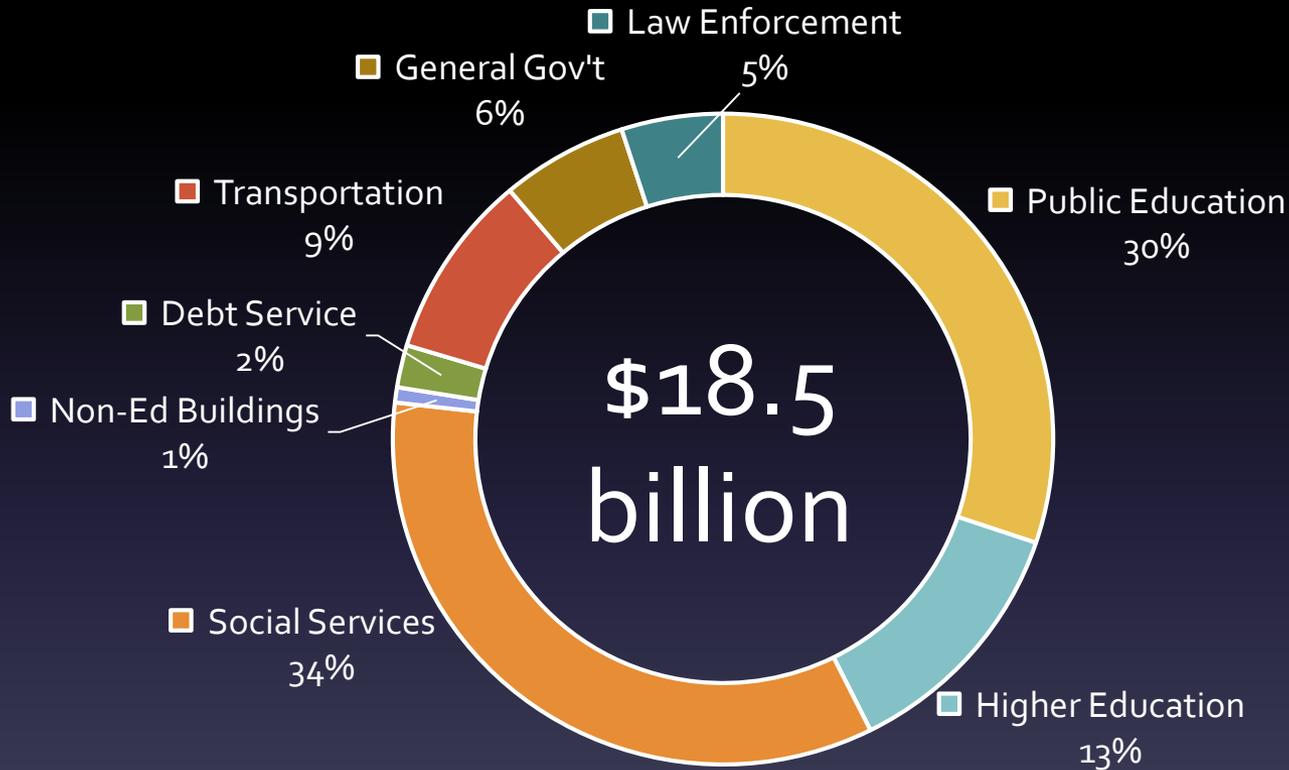


FY 2020 operating and capital budget including expendable funds and accounts, from all sources, by source of finance.



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Where it all goes...

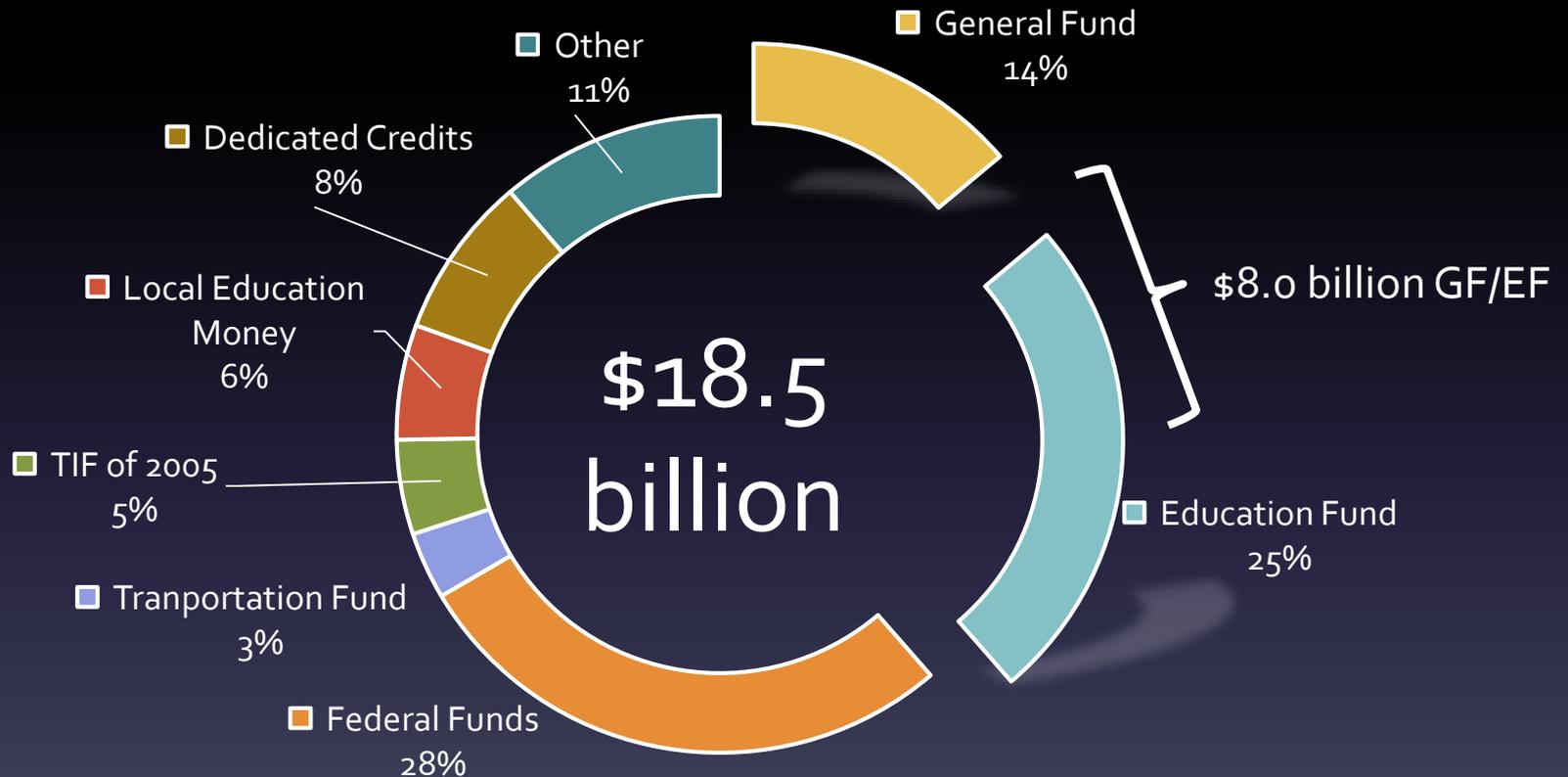


FY 2020 operating and capital budget including expendable funds and accounts, from all sources, by use.



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Where it all comes from...

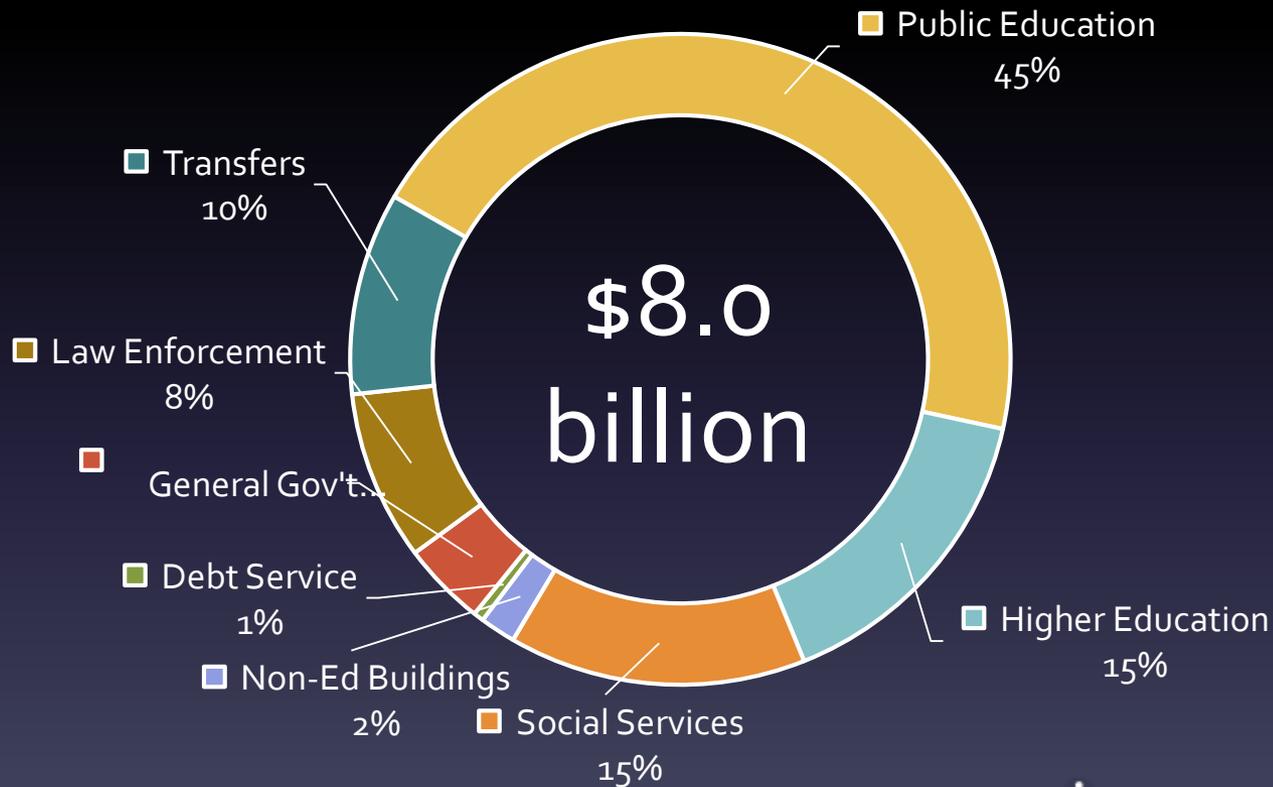


FY 2020 operating and capital budget including expendable funds and accounts, from all sources, by source of finance.



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Where GF/EF goes...

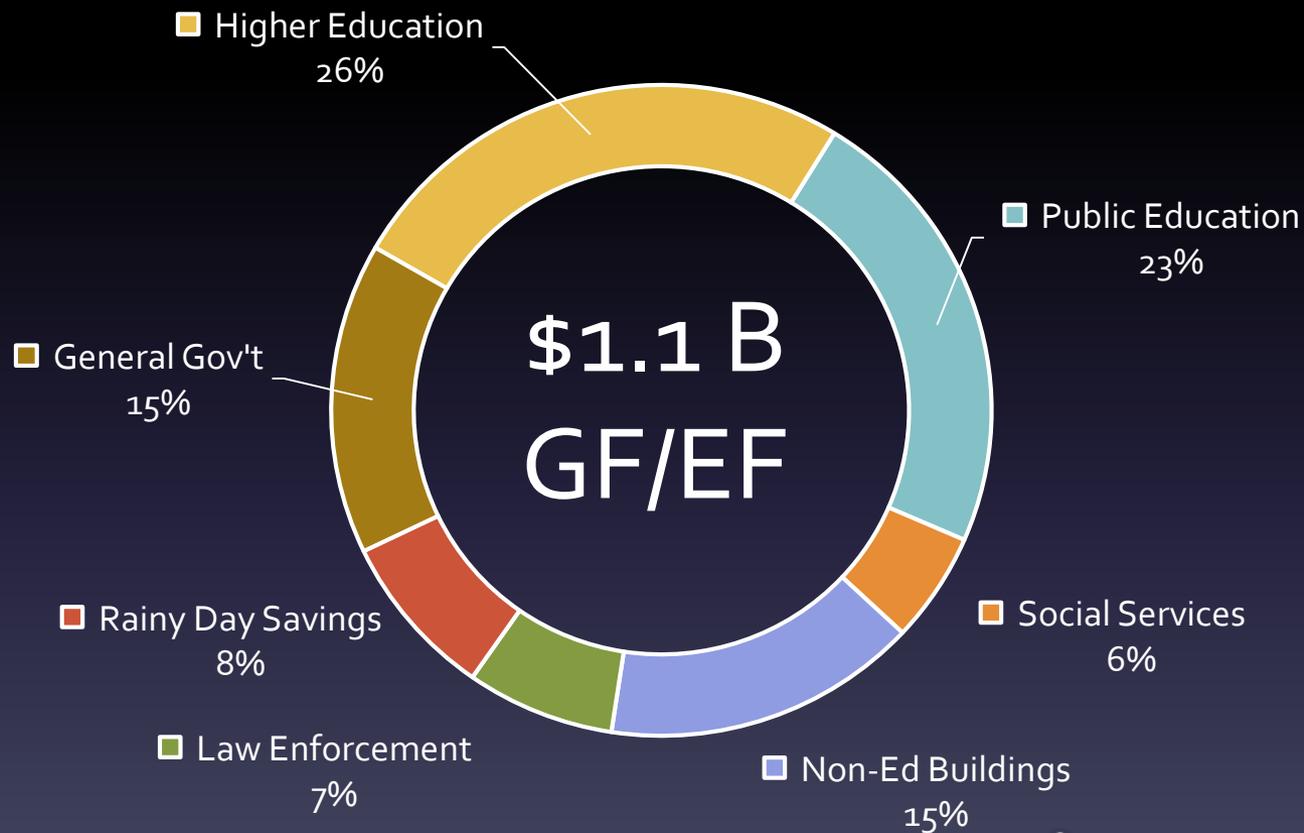


FY 2020 General and Education Fund appropriations, by use.



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Where New Money Goes...



FY 2019 and FY 2020 anticipated available new General and Education Fund revenue, by use.



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How we balanced – Sources...

(GF/EF in millions)	2018 GS	2019 GS
Ongoing Revenue Growth	\$508	\$670
One-time Re-estimates	\$184	\$429
Tax Reform	\$135	(\$75)
Wells Fargo Settlement	\$0	\$10
Fund Balances	\$29	\$0
Reallocation, Tax Changes, Other	(\$50)	\$61
Total	\$806	\$1,095

For details, see Tables 7-9 of *Budget of the State of Utah, 2019 – 2020*.



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How we balanced – Uses...

(GF/EF in millions)	2018 GS	2019 GS
Public Education	\$280	\$253
Higher Education	\$179	\$275
Social Services	\$61	\$63
Law Enforcement	\$54	\$75
Non-Ed Buildings/Debt Svc	\$58	\$168
Formal Rainy-day Deposits	\$85	\$94
Gen. Gov't/Other	\$89	\$167
Total	\$806	\$1,095



Fiscal Management (GF/EF)

- \$93.9 million to repay Rainy-day Funds
- \$110 million above-trend revenue for prison, increasing Working Rainy-day Fund to \$197 m
- \$345 m debt avoided by paying cash for prison
- \$46 million cash from debt service savings reallocated to building construction one-time
- Additional 0.1% (\$12 m) for deferred maintenance



Budget Process Changes

HB 241, “Budgetary Procedures Act Amendments”

- Requires the governor’s proposed budget to include:
 - Final status of performance measures in appropriations act for previous fiscal year
 - Current status of performance measures in appropriations act for current fiscal year



Budget Process Changes

SJR 4, “Joint Rules Reso - Base Budget Amendments”

- Amends the deadline for passing base budget bills:
 - No later than noon on the 10th day of session (formerly on the 16th day)



Budget Process Changes

SB 220, "Budgeting Revisions"

- Tightened restrictions on Dedicated Credits
- Created a new revenue type called Expendable Receipts
 - Defined and set reporting requirements



Budget Process Changes

HJR 18, “Joint Rules Reso on Base Budgeting Provisions”

- Requires every appropriations subcommittee to create an accountable budget process:
 - Approximately 20% of budgets per year
 - Each budget reviewed at least once every 5 years

